PRUDENTIAL

PIA Cautious Growth Portfolio Ser B

Benchmark

Benchmark	Variable

Identification Codes

Sedol Code	B5882J3
Mex Code	SBPICT
Isin Code	IE00B5882J36
Citi Code	I2Z1

Fund Overview

Bid (17/05/2013)	1.31
Offer (17/05/2013)	1.31
Fund size	£4.40m
Underlying Fund size	£170.40m
Number of holdings	24
Launch date	25/01/2010

Charges

Annual management charge	1.30%

Fund Background

Launch date	25/01/2010

Aims

The fund aims to achieve long-term total return (the combination of income and growth of capital) by investing mainly in collective investment schemes. Between 20% and 55% of the fund will be invested in schemes whose predominant exposure is to equities.

Performance

Discrete Performance - to last month end

	30/04/12 to 30/04/13	30/04/11 to 30/04/12	30/04/10 to 30/04/11	30/04/09 to 30/04/10	30/04/08 to 30/04/09
Fund	13.31%	0.11%	8.22%	-	-
Sector	-	-	-	-	-
Rank	-	-	-	-	-
Quartile	-	-	-	-	-

Annualised Performance

	3Y	5Y	10Y
Fund	7.07%	-	-
Sector	-	-	-
Rank	-	-	-
Quartile	-	-	-

Fund Managers

Name:
Manager for: Matthew Williams

Ratings

Important Information

Source of portfolio data: FundsLibrary. Source of performance data: Financial Express Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with gross income reinvested in the fund's currency of denomination. The value of your investment may go down as well as up and your fund value may be less than the payments you have made. This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on www.pru.co.uk. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from its usage. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Services Authority for UK business. The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Services Authority for UK business.

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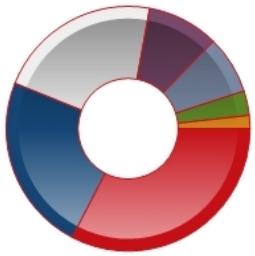
Top 10 Fund Holdings

	Name	% Weight
1	M&G Short Dated Corporate Bond Class A	6.88%
2	Schroder Tokyo	6.39%
3	Kames Capital High Yield Bond Class A	5.99%
4	M&G High Yield Corporate Bond Class X	5.76%
5	Royal London Corporate Bond Class Z	5.36%
6	Invesco Perpetual Corporate Bond	5.10%
7	Kames Capital Investment Grade Bond Class A	5.03%
8	M&G Strategic Corporate Bond Class A	4.99%
9	Fidelity MoneyBuilder Income Class A Gross	4.94%
10	Henderson European Selected Opportunities	4.63%

X-Ray Top 10 Holdings

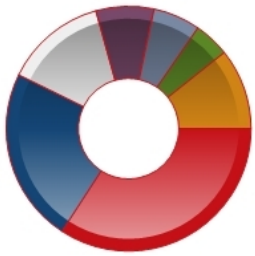
	Name	% Weight
1	Aviva Investors Property Trust Class 1	4.24%
2	2½% Index-linked Treasury Stock 2016	0.61%
3	Novartis AG	0.58%
4	Roche Holding AG Part. Cert.	0.50%
5	Taiwan Semiconductor Manufacturing	0.43%
6	Sanofi	0.42%
7	GlaxoSmithKline	0.40%
8	BP	0.40%
9	HSBC Holdings PLC (UK Reg)	0.39%
10	Reed Elsevier N.V. Cert.	0.35%

X-Ray Asset Allocation



International Equities	32.61%
UK Corporate Bonds	23.47%
International Bonds	21.76%
UK Equities	9.52%
Property	7.66%
Cash and Equivalents	3.24%
Other	1.73%

X-Ray Regional Allocation



UK	34.18%
Developed Europe - Excl UK	23.08%
North America	13.43%
Property	7.66%
Japan	6.24%
Emerging Asia	4.72%
Other	10.69%

X-Ray Sector Breakdown

Basic Materials	0.32%
Consumer Goods	0.75%
Consumer Services	2.31%
Financials	7.91%
Health Care	0.24%
Industrials	1.11%
Oil & Gas	0.30%
Other	87.06%

Top Country Breakdown

United Kingdom	34.18%
United States	13.03%
Direct Property and REITs	7.66%
Japan	6.24%
Netherlands	4.49%
Germany	3.84%
France	3.45%
Other	27.11%

Breakdown By Market Cap (%)

Mega	14.59%
Large	13.03%
Medium	10.02%
Small	1.93%
Micro	0.38%
Non-Classified	10.52%
Bonds	46.30%
Cash	3.24%

Currency Allocation

Non-debt	50.46%
Pound Sterling	30.31%
Euro	7.69%
US Dollar	7.24%
Cash	3.24%
Unrecognised	0.45%
Other	0.61%

Fixed Interest Quality Profile

AAA	4.57%
AA	2.76%
A	7.02%
BBB	15.89%
BB	6.92%
B	5.06%
CCC	0.91%
Other	56.86%

Fixed Interest Maturity Profile

< 5Yr Maturity	21.55%
5Yr - 10Yr Maturity	10.98%
10Yr - 15Yr Maturity	4.25%
> 15Yr Maturity	9.10%
Cash And Equivalents	3.24%
Unknown	4.82%
Other	46.06%

Important Information

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