

Benchmark

Benchmark	MSCI Japan Small Cap Index + 1.5%
Benchmark Category	-
IA Sector	Japanese Smaller Companies

Identification Codes

Sedol Code	0601492
Mex Code	BGJSB
Isin Code	GB0006014921
Citi Code	BG51

Fund Overview

Mid (17/05/2024)	3319.00p
Historic yield	0.84%
Fund size (31/03/2024)	£224.80m
Number of holdings	72
Ongoing Charges	0.64%
Launch date	02/09/1999

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.64%

Fund Background

Valuation frequency	Daily
Valuation point	10:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£1000
Minimum Top Up	£0
Minimum Regular Saving	£50
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	-

Distribution Dates

Ex dividend date(s)	Income payment date(s)
30 April	30 June

Aims

Investment Objective The Sub-fund aims to outperform (after deduction of costs) the MSCI Japan Small Cap Index, as stated in Sterling, by at least 1.5% per annum over rolling five-year periods. **Investment Policy** The Sub-fund will invest at least 90% in shares of smaller Japanese companies, being those which are listed, incorporated, domiciled or conduct a significant portion of their business in Japan. The Sub-fund will be actively managed and will generally invest in smaller companies in any sector, being a company that has either a market capitalisation or turnover of less than ¥150 billion at the time of initial purchase. To the extent that the Sub-fund is not fully invested in shares of smaller Japanese companies, the Sub-fund may also invest in other transferable securities of Japanese companies, money market instruments, deposits and cash. The Sub-fund may not invest in or otherwise use derivatives.

Performance



Discrete performance - to last month end

	30/04/19 to 30/04/20	30/04/20 to 30/04/21	30/04/21 to 30/04/22	30/04/22 to 30/04/23	30/04/23 to 30/04/24
Fund	-3.9%	28.4%	-32.1%	2.7%	-19.0%
Sector	-0.1%	21.5%	-6.8%	4.8%	14.4%
Rank	66/93	29/93	98/98	79/101	102/102
Quartile	3	2	4	4	4

Annualised performance

	Annualised		
	3 Years to 30/04/24	5 Years to 30/04/24	10 Years to 30/04/24
Fund	-17.4%	-7.0%	7.1%
Sector	3.8%	6.3%	9.4%
Rank	98/98	93/93	62/68
Quartile	4	4	4

Fund Managers



Name: Praveen Kumar
Manager for: 8 years, 5 months

Ratings

FE Crown



Group Details

Group name	Baillie Gifford & Co
Group address	Calton Square 1 Greenside Row Edinburgh EH1 3AN
Group telephone	0800 917 4752
Dealing telephone	0800 917 4750
Email	trustenquiries@bailliegifford.com
Homepage	www.bailliegifford.com/intermediaries
Fax number	0131 275 3955

Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

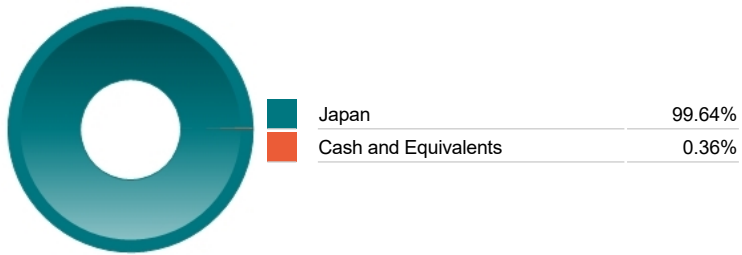
Top 10 Holdings

Name	% Weight	Sector	Country
1 TOYO TANSO CO.	3.67%	Technology Hardware & Equipment	Japan
2 LIFENET INSURANCE CO	3.08%	Life Insurance	Japan
3 COSMOS PHARMACEUTICAL CORP	2.87%	Personal Care, Drug & Grocery Stores	Japan
4 WEALTHNAVI INC	2.64%	Investment Banking & Brokerage Services	Japan
5 ASAHI INTECC CO.	2.52%	Medical Equipment & Services	Japan
6 NIFCO INC	2.50%	Automobiles & Parts	Japan
7 LITALICO INC	2.30%	Industrial Support Services	Japan
8 GMO FINANCIAL GATE	2.30%	Industrial Support Services	Japan
9 KATITAS CO LTD	2.26%	Household Goods & Home Construction	Japan
10 SIX CORP	2.25%	Technology Hardware & Equipment	Japan

Asset Allocation



Regional Allocation



Equity Sector Breakdown

Industrials	30.90%
Technology	21.47%
Consumer Discretionary	17.75%
Financials	9.40%
Consumer Staples	6.81%
Health Care	5.89%
Basic Materials	2.87%
Other Sectors	4.90%

Top Country Breakdown

Japan	99.64%
Cash and Equivalents	0.36%

Breakdown By Market Cap (%)

Mega	0.03%
Large	0.80%
Medium	27.93%
Small	60.64%
Micro	8.54%
Non-Classified	1.70%
Cash	0.36%

Important Information

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