PRUDENTIAL

Pru International Managed Defensive GBP Ser B

Benchmark

Benchmark	Variable

Identification Codes

Sedol Code	B0MSS30
Mex Code	SBMDEF
Isin Code	IE00B0MSS304
Citi Code	TJ73

Fund Overview

Bid (21/05/2013)	1.48
Offer (21/05/2013)	1.56
Fund size	£11.26m
Number of holdings	1
Launch date	28/10/2005

Concentration Coefficient

598

Concentrated — Diverse

A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks.

Charges

Annual management charge	1.35%

Fund Background

Launch date	28/10/2005

Aims

The fund aims to deliver long-term total return (the combination of income and growth of capital) with a bias towards income. The fund aims to achieve its objective through asset allocation unconstrained by any benchmark. The fund may invest either directly or via other collective investment schemes in assets including transferable securities, debt instruments, money market instruments, cash, near cash, deposits, equities, derivatives, and indirectly in property. Derivative instruments may be used for both investment purposes and efficient portfolio management. The fund will invest no more than 35% of the portfolio in equities. Assets held will predominantly be denominated in Sterling.

Performance

Powered by data from FE

Discrete Performance - to last month end

	30/04/12 to 30/04/13	30/04/11 to 30/04/12	30/04/10 to 30/04/11	30/04/09 to 30/04/10	30/04/08 to 30/04/09
Fund	10.07%	2.73%	5.70%	16.72%	-1.46%
Sector	-	-	-	-	-
Rank	-	-	-	-	-
Quartile	-	-	-	-	-

Annualised Performance

	3Y	5Y	10Y
Fund	6.12%	6.57%	-
Sector	-	-	-
Rank	-	-	-
Quartile	-	-	-

Fund Managers

Name: Matthew Williams

Manager for: 7 years and 6 months

Ratings

FE Crown

Important Information

Source of portfolio data: FundsLibrary. Source of performance data: Financial Express Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with gross income reinvested in the fund's currency of denomination. The value of your investment may go down as well as up and your fund value may be less than the payments you have made. This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on www.pru.co.uk. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from its usage. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Services Authority for UK business. The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Services Authority for UK business.

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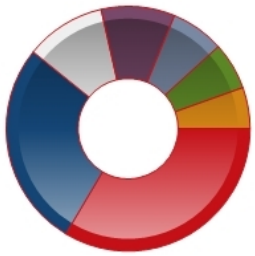
Top 10 Fund Holdings

	Name	% Weight
1	Pru Managed Defensive Fund Class C	99.98%

X-Ray Top 10 Holdings

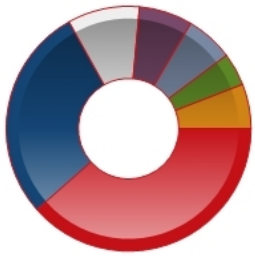
	Name	% Weight
1	BUNDESREPUB. DEUTSCHLAND	0.92%
2	BUNDESOBLIGATION I/L	0.83%
3	3¾% Treasury Gilt 2052	0.68%
4	HSBC Holdings PLC (UK Reg)	0.63%
5	YORKSHIRE BUILDING SOC	0.53%
6	GlaxoSmithKline	0.49%
7	BP	0.41%
8	Rio Tinto	0.41%
9	CHANNEL LINK	0.40%
10	2½% Index-linked Treasury Stock 2016	0.38%

X-Ray Asset Allocation



International Bonds	33.53%
UK Corporate Bonds	27.27%
International Equities	10.63%
UK Equities	9.77%
Property	7.07%
Cash and Equivalents	6.26%
Other	5.45%

X-Ray Regional Allocation



UK	38.50%
Developed Europe - Excl UK	28.43%
North America	9.50%
Property	7.07%
Cash and Equivalents	6.26%
Non-Classified	4.34%
Other	5.90%

X-Ray Sector Breakdown

Basic Materials	0.46%
Consumer Goods	0.73%
Consumer Services	2.03%
Financials	10.63%
Health Care	0.15%
Industrials	1.28%
Oil & Gas	0.39%
Other	84.33%

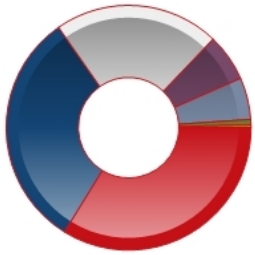
Top Country Breakdown

United Kingdom	38.50%
United States	9.33%
Germany	7.48%
Direct Property and REITs	7.07%
Cash and Equivalents	6.26%
Netherlands	4.62%
France	4.39%
Other	22.34%

Breakdown By Market Cap (%)

Mega	8.32%
Large	3.88%
Medium	4.93%
Small	0.88%
Micro	0.09%
Non-Classified	13.42%
Bonds	62.22%
Cash	6.26%

Currency Allocation



Pound Sterling	33.79%
Non-debt	31.52%
Euro	21.82%
Cash	6.26%
US Dollar	5.52%
Unrecognised	0.72%
Swiss Franc	0.36%

Fixed Interest Quality Profile

AAA	12.09%
AA	5.98%
A	11.83%
BBB	19.32%
BB	4.64%
B	2.83%
CCC	0.67%
Other	42.64%

Fixed Interest Maturity Profile

< 5Yr Maturity	29.59%
5Yr - 10Yr Maturity	16.04%
10Yr - 15Yr Maturity	5.36%
> 15Yr Maturity	10.60%
Cash And Equivalents	6.26%
Unknown	0.77%
Other	31.38%

Important Information

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