

**Benchmark**

Benchmark	Variable
Sector	ABI Mixed Investment 0-35% Shares

**Identification Codes**

Sedol Code	B1YVQC9
Mex Code	PUPHYM
Isin Code	GB00B1YVQC99
Citi Code	AJZ9

**Fund Overview**

Bid (26/11/2020)	92.60
Offer (26/11/2020)	97.50
Yield	3.30%
Fund size (31/10/2020)	£29.63m
Number of holdings	1497
Launch date	03/08/2007

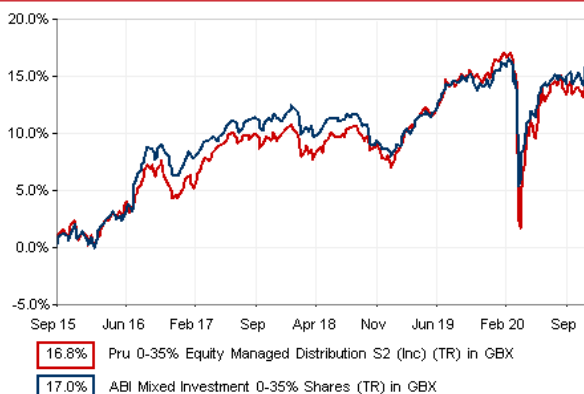
**Fund Charges**

Annual Management Charge (AMC)	1.00%
Further Costs	0.10%
<b>Yearly Total</b>	<b>1.10%</b>

**Aims**

Objective: The investment strategy of the fund is to provide a regular income, whilst achieving long-term growth and seeking to limit capital volatility by investing mainly in assets such as bonds, property and UK equities via collective investment schemes. No more than 35% of the fund will be invested in equities at any time.

**Performance**



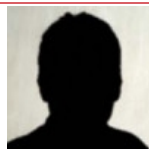
**Discrete performance - to last month end**

	31/10/15 to 31/10/16	31/10/16 to 31/10/17	31/10/17 to 31/10/18	31/10/18 to 31/10/19	31/10/19 to 31/10/20
Fund	4.5%	3.5%	-0.5%	5.4%	-1.6%
Sector	6.8%	3.0%	-1.8%	4.5%	-0.2%
Rank	77/87	54/89	38/93	51/95	76/95
Quartile	4	3	2	3	4

**Annualised performance**

	Annualised		
	3 Years to 31/10/20	5 Years to 31/10/20	10 Years to 31/10/20
Fund	1.1%	2.2%	3.8%
Sector	0.8%	2.4%	3.3%
Rank	65/93	64/87	35/70
Quartile	3	3	2

**Fund Managers**



Name: M&G Treasury & Investment Office  
Manager for: 5 years, 11 months

**Ratings**

FE Crown



**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The yield shown is the fund series pence per unit as an annualised percentage of the fund bid price at the time of distribution. The rate of growth of funds and any income from them cannot be guaranteed.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

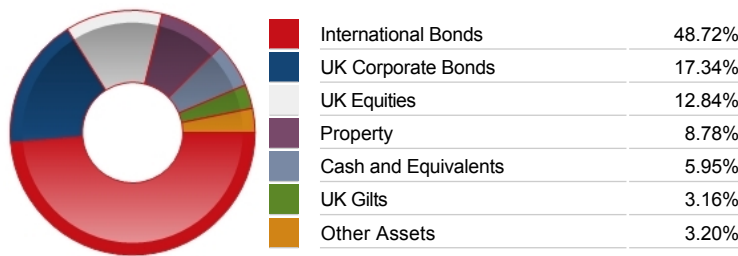
**Top 10 Fund Holdings**

Name	% Weight
1 M&G Corporate Bond Class I GBP	37.46%
2 Eastspring US Corporate Bond Class EG (hedged)	25.22%
3 M&G Dividend Class C GBP	15.07%
4 M&G Feeder of Property Portfolio Class A GBP	9.48%
5 M&G Global High Yield Bond Class X GBP	7.59%
6 2% Treasury Gilt 2025	0.00%

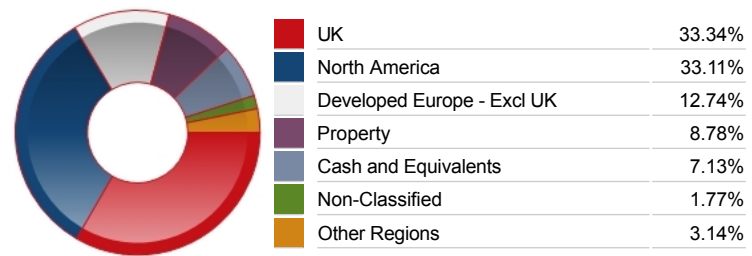
**Top 10 Holdings**

Name	% Weight
1 Northern Trust The Sterling Fund Class E	1.03%
2 3¼% Treasury Gilt 2044	0.84%
3 BRITISH AMERICAN TOBACCO	0.77%
4 ASTRAZENECA	0.76%
5 RIO TINTO	0.76%
6 1 8 NEW SQUARE BEDFONT LAKES	0.64%
7 4¼% Treasury Gilt 2040	0.61%
8 BP	0.57%
9 IMPERIAL BRANDS	0.55%
10 GVC HLDGS	0.53%

**Asset Allocation**



**Regional Allocation**



**Sector Breakdown**

Bonds	69.22%
Property	8.13%
Cash and Equivalents	5.95%
Financials	3.88%
Consumer Discretionary	2.24%
Consumer Staples	1.84%
Health Care	1.66%
Other Sectors	7.08%

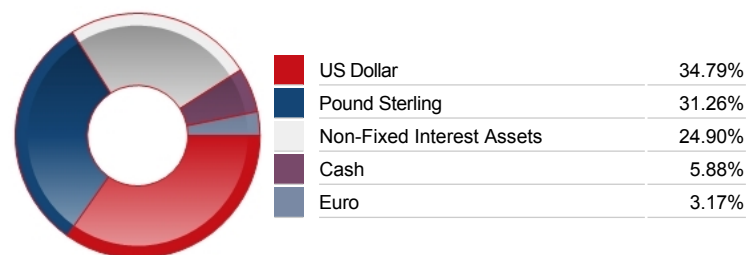
**Top Country Breakdown**

United Kingdom	33.34%
United States	30.63%
Direct Property and REITs	8.78%
Cash and Equivalents	7.13%
France	4.05%
Canada	2.46%
Netherlands	2.28%
Other Countries	11.32%

**Breakdown By Market Cap (%)**

Mega	5.56%
Large	3.55%
Medium	3.52%
Small	1.56%
Micro	0.54%
Non-Classified	10.09%
Bonds	69.22%
Cash	5.95%

**Fixed Interest Currencies**



**Fixed Interest Quality Profile**

AAA	8.61%
AA	7.87%
A	15.67%
BBB	25.46%
Sub-Investment Grade	5.25%
Unknown Quality	6.36%
Cash and Equivalents	5.95%
Other Asset Types	24.83%

**Fixed Interest Maturity Profile**

< 5Yr Maturity	19.33%
5Yr - 10Yr Maturity	22.62%
10Yr - 15Yr Maturity	5.57%
> 15Yr Maturity	21.70%
Cash And Equivalents	5.95%
Unknown Maturity	1.01%
Other Asset Types	23.82%

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