PRUDENTIAL

Pru Pension BlackRock Aquila Emerging Markets Equity S3

Benchmark

Benchmark	MSCI Global Emerging Markets Index
ABI Sector	Global Emerging Markets Equities

Identification Codes

Sedol Code	B4ZP2W3
Mex Code	PUAAAC
Isin Code	GB00B4ZP2W35
Citi Code	MRP2

Fund Overview

Bid	n/a
Offer (17/05/2013)	104.30
Fund size	£0.23m
Underlying Fund size	£13.60m
Number of holdings	1
Launch date	01/02/2011

Charges

Annual management charge	Variable

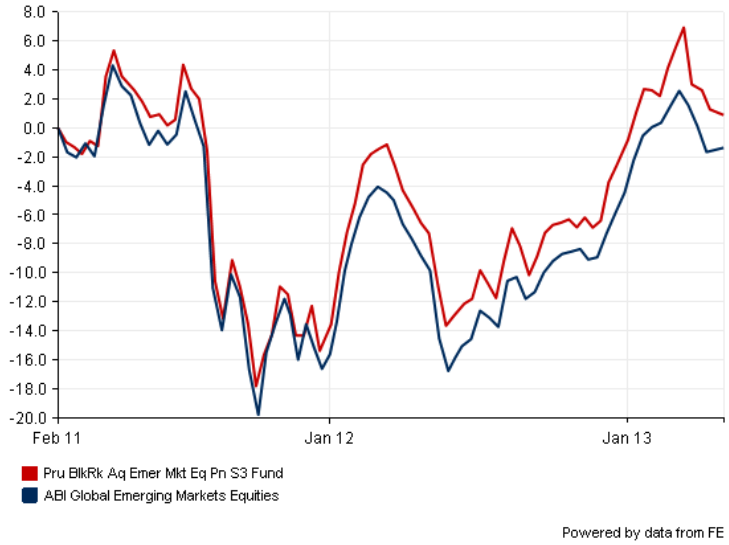
Fund Background

Launch date	01/02/2011

Aims

The investment strategy of the fund is to purchase units in the BlackRock Aquila Emerging Markets Equity Fund. This fund invests in companies listed in emerging market countries and aims to achieve a return that is consistent with the return of the MSCI Global Emerging Markets Index.

Performance



Discrete Performance - to last month end

	30/04/12 to 30/04/13	30/04/11 to 30/04/12	30/04/10 to 30/04/11	30/04/09 to 30/04/10	30/04/08 to 30/04/09
Fund	8.73%	-11.53%	-	-	-
Sector	8.89%	-11.75%	8.31%	59.13%	-27.93%
Rank	145/243	103/220	-	-	-
Quartile	3	2	-	-	-

Annualised Performance

	3Y	5Y	10Y
Fund	-	-	-
Sector	1.34%	3.60%	16.38%
Rank	-	-	-
Quartile	-	-	-

Fund Managers

BLACKROCK

Name:
Manager for: Team Managed

Ratings

Important Information

Source of portfolio data: FundsLibrary. Source of performance data: Financial Express. Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with gross income reinvested in GBP. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made. This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on www.pru.co.uk. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from its usage. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454.

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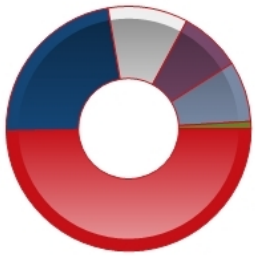
Top 10 Holdings

Name	% Weight	Sector	Country
1 Samsung Electronics Co.	2.09%	Technology	South Korea
2 OAO GAZPROM	1.84%	Oil & Gas	Russian Federation
3 China Mobile (Red Chip)	1.72%	Telecommunications	Hong Kong
4 Taiwan Semiconductor Manufacturing	1.56%	Technology	Taiwan
5 Petroleo Brasileiro S/A Pref	1.46%	Oil & Gas	Brazil
6 Companhia Vale do Rio Doce Pref A	1.42%	Basic Resources	Brazil
7 America Movil S.A. de C.V. Series L	1.36%	Telecommunications	Mexico
8 Petroleo Brasileiro S/A Ord	1.17%	Oil & Gas	Brazil
9 Itau Unibanco Holding SA	1.10%	Banks	Brazil
10 Banco Bradesco S/A Pref.	1.07%	Banks	Brazil

Asset Allocation

International Equities	99.22%
Managed Funds	0.09%
Investment Trusts	0.05%
Cash and Equivalents	-0.40%
Other	1.03%

Regional Allocation



Emerging Asia	49.72%
South & Central America	22.57%
Emerging Europe	10.59%
Middle East & Africa	8.15%
Developed Asia	8.01%
Non-Classified	0.94%
Other	0.02%

Equity Sector Breakdown

Basic Materials	14.41%
Consumer Goods	10.08%
Consumer Services	5.14%
Financials	24.45%
Health Care	1.15%
Industrials	9.65%
Oil & Gas	13.21%
Other	21.90%

Top Country Breakdown

Brazil	15.21%
South Korea	14.32%
Taiwan	10.96%
China	9.03%
Hong Kong	8.01%
South Africa	7.79%
Russian Federation	6.96%
Other	27.71%

Breakdown By Market Cap (%)

Mega	30.71%
Large	34.94%
Medium	27.86%
Small	1.68%
Micro	2.02%
Non-Classified	3.18%
Bonds	0.00%
Cash	-0.40%

Important Information

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Performance comment

Performance as at Quarter 4 2012 - Emerging market equities performed well in the fourth quarter as yield-starved investors sought riskier assets in the low interest rate environment. An aggressive round of monetary policy easing in many emerging countries earlier in 2012 boosted domestic growth in the latter half of the year. Emerging market stocks also benefited from a flood of foreign investment resulting from monetary easing in developed countries.

While the highly liquid, low-rate environment has bode well for emerging market stocks, slowing growth in the world economy has been challenging for developing economies that rely heavily on exports. Global trade slowed as Europe's recession deepened, US growth remained lackluster and growth continued to decelerate in China, the world's second largest economy. Early in October, the International Monetary Fund lowered its global growth forecasts for 2012 and 2013 and warned that the world economy was at risk of falling into recession. Weakening global demand especially hurt commodities exporters such as Brazil, Russia and Indonesia and manufacturing countries including China and Taiwan.

This commentary reflects the general views of individual fund managers and should not be taken as a recommendation of advice as to how any specific market is likely to perform.

Source: BlackRock