

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G PP Pacific Basin (ex Japan) Equity Passive Fund - the underlying fund.

Underlying Fund Objective: The fund invests in shares of companies around the Pacific Basin excluding Japan. The fund is passively managed tracking movements in its benchmark, the FTSE World Asia Pacific ex-Japan Index. Tracking this Index is achieved by the fund replicating the holdings of the larger companies in the Index plus holding a carefully modelled stratified sample of the remainder of the companies in the Index.

Performance Objective: To match the performance of the benchmark as closely as possible.

Benchmark

Benchmark FTSE World Asia Pacific ex-Japan Index
Sector ABI Asia Pacific excluding Japan Equities

Identification Codes

Sedol Code	3424823
Mex Code	PURICK
Isin Code	GB0034248236
Citi Code	P562

Fund Overview

Daily price (27/11/2020)	563.50
Fund size (30/09/2020)	£7.73m
Underlying Fund size	£78.10m
Number of holdings	427
Launch date	31/03/2004

Fund Charges

Annual Management Charge (AMC)	Please refer to the "Fund Guide" for your specific pension plan
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Performance



Discrete performance - to latest available quarter end

	30/09/15 to 30/09/16	30/09/16 to 30/09/17	30/09/17 to 30/09/18	30/09/18 to 30/09/19	30/09/19 to 30/09/20
Fund	41.1%	14.4%	8.6%	2.7%	0.5%
Benchmark	41.0%	14.4%	8.6%	3.8%	1.1%

Performance - to latest available quarter end

	Quarter	Annualised			
	3 2020	3 Years to 30/09/20	5 Years to 30/09/20	10 Years to 30/09/20	
Fund	2.7%	3.9%	12.6%	6.8%	
Benchmark	2.3%	4.4%	12.9%	7.1%	

Prudential Risk Rating

Higher Risk

These are specialist equity funds that focus on set geographical regions or a particular type of share e.g. shares of smaller companies or those that conform to certain criteria.

These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest.

You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

Fund Managers



Name: Richard O'Connor
Manager of the underlying fund for: 15 years, 5 months

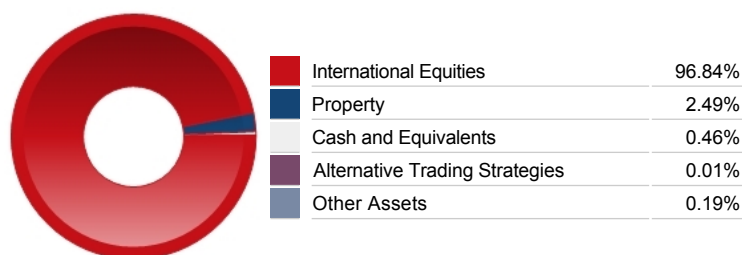
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
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- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included, then please contact an adviser. Investors should refer to their scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

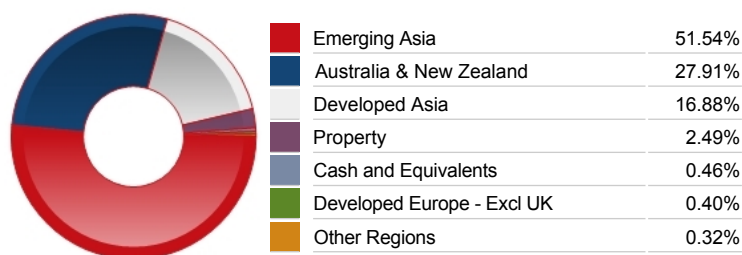
Top 10 Holdings

Name	% Weight	Sector	Country
1 TAIWAN SEMICONDUCTOR MANUFACTURING	9.95%	Technology Hardware & Equipment	Taiwan
2 SAMSUNG ELECTRONICS CO	6.55%	Technology Hardware & Equipment	South Korea
3 AIA GROUP LTD	3.18%	Life Insurance	Hong Kong
4 CSL	2.56%	Pharmaceuticals & Biotechnology	Australia
5 AUSTRALIA (COMMONWEALTH BANK OF)	2.38%	Banks	Australia
6 BHP GROUP LTD	1.96%	Industrial Metals & Mining	Australia
7 HONG KONG EXCHANGES & CLEARING	1.67%	Investment Banking & Brokerage Services	Hong Kong
8 WESTPAC BANKING CORP	1.26%	Banks	Australia
9 NATIONAL AUSTRALIA BANK LTD	1.16%	Banks	Australia
10 AUSTRALIA & NEW ZEALAND BKG GRP	1.05%	Banks	Australia

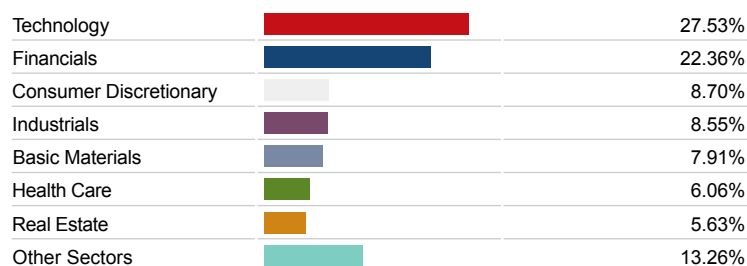
Asset Allocation



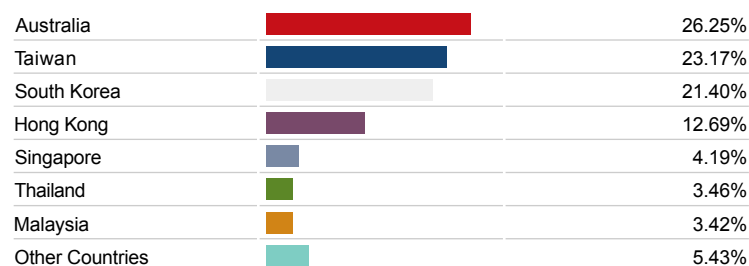
Regional Allocation



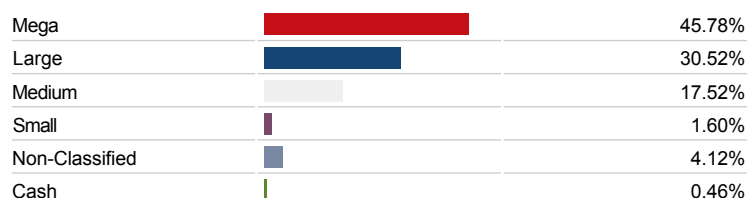
Equity Sector Breakdown



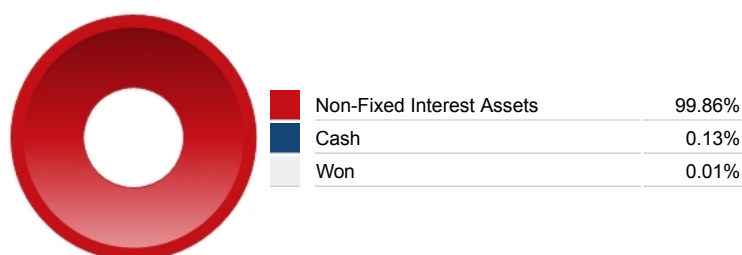
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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Performance comment

Performance as at Q2 2020 - Stockmarkets in Asia ex Japan made impressive gains in the second quarter, driven by optimism that the coronavirus pandemic had peaked and signs that countries were preparing to ease some of their lockdown measures. Investors were also encouraged by some hopeful reports of a vaccine or treatment for the virus. This news, plus continued support from governments and central banks, appeared to outweigh dismal economic news and the suspension or cutting of many equity dividends. The energy and materials sectors led the broader market higher, reversing some of the heavy falls in the first quarter. Healthcare also performed well. In contrast, financials were notable laggards and defensive consumer staples stocks also trailed amid the more optimistic environment. Australia was amongst the best performers, benefiting from the uptick in commodity prices. Conversely, China's passing of a new security law for Hong Kong caused the Hong Kong stockmarket to lag the rest of the region.

Source: M&G

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