PRUDENTIAL

Prudential Unit Trusts Limited Managed Defensive Fund Class A Inc

Benchmark

Benchmark	Variable
IMA Sector	Mixed Investment 0-35% Shares

Identification Codes

Sedol Code	B1P9ZP8
Mex Code	PUMDAI
Isin Code	GB00B1P9ZP85
Citi Code	Q422

Fund Overview

Mid (20/05/2013)	124.84p
Distribution yield	-
Underlying yield	-
Fund size	£236.64m
Number of holdings	17
Ongoing Charges	1.63%
Launch date	15/02/1997

Charges

Initial charge	5.00%
Annual management charge	1.35%
Exit Charge	None
Performance Charge	None
Ongoing Charges	1.63%

Fund Background

Valuation frequency	Quarterly
Valuation point	12:00
Fund type	OEIC
Launch date	15/02/1997
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
Isa allowable	Yes
Sipp allowable	No

Dealing

Minimum Investment	£0
Minimum Top Up	£0
Minimum Regular Saving	-
Settlement Period: Buy	0 days
Settlement Period: Sell	0 days
Pricing Basis	None
Dealing Decimals	0

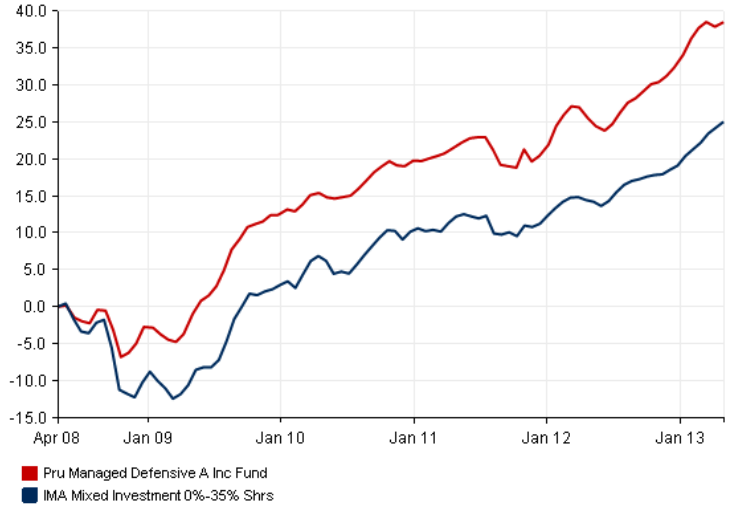
Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 November	31 December

Aims

The fund's objective is to deliver long term total return (the combination of income and growth of capital) with a bias towards income. The fund aims to achieve its objective through asset allocation unconstrained by any benchmark. The fund may invest globally either directly or via collective investment schemes into various assets including equities, deposits and money market investments, and indirectly in property. The fund will invest no more than 35% of the portfolio in equities.

Performance



Powered by data from FE

Discrete Performance - to last month end

	30/04/12 to 30/04/13	30/04/11 to 30/04/12	30/04/10 to 30/04/11	30/04/09 to 30/04/10	30/04/08 to 30/04/09
Fund	10.21%	2.91%	5.82%	16.87%	-1.23%
Sector	9.35%	1.70%	5.41%	17.86%	-9.50%
Rank	-	-	-	-	-
Quartile	-	-	-	-	-

Annualised Performance

	3Y	5Y	10Y
Fund	6.27%	6.74%	-
Sector	5.44%	4.57%	4.65%
Rank	-	-	-
Quartile	-	-	-

Fund Managers

Name:	Matthew Williams
Manager for:	6 years and 3 months

Ratings

FE Crown	

Group Details

Group name	Prudential Unit Trusts Limited
Group address	Laurence Pountney Hill London EC4R 0HH
Group telephone	0808 234 0808
Dealing telephone	0870 7070073
Email	contact.us@prudential.co.uk
Homepage	www.pruadviser.co.uk
Fax number	0808 234 0404

Important Information

Source of portfolio data: FundsLibrary. Source of performance data: Financial Express Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with net income reinvested in GBP. The value of your investment may go down as well as up and your fund value may be less than the payments you have made. This data is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges.Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from its usage. “Prudential” is a trading name of Prudential Unit Trusts Limited and Prudential Personal Equity Plans Limited. This name is also used by other companies within the Prudential Group, which between them provide a range of financial products including life assurance, pensions, savings and investment products. Prudential Unit Trusts Limited and Prudential Personal Equity Plans Limited are registered in England and Wales under numbers 1796126 and 2059989 respectively. Registered Office at Laurence Pountney Hill, London EC4R 0HH. Authorised and regulated by the Financial Services Authority.

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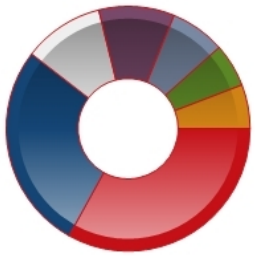
Top 10 Fund Holdings

	Name	% Weight
1	M&G Corporate Bond Class I	22.69%
2	M&G European Corporate Bond Class A	22.21%
3	M&G Short Dated Corporate Bond Class A	10.49%
4	M&G Property Portfolio Class I	8.85%
5	Pru UK Growth QIS Class C	8.61%
6	M&G Pan European Class A	8.20%
7	M&G High Yield Corporate Bond Class X	7.56%
8	Pru Pacific Markets Class C	2.84%
9	M&G European Loan Class A	2.12%
10	International Public Partnership	1.60%

X-Ray Top 10 Holdings

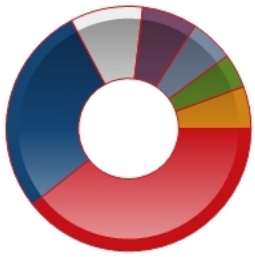
	Name	% Weight
1	2½% Index-linked Treasury Stock 2016	0.94%
2	BUNDESREPUB. DEUTSCHLAND	0.86%
3	BUNDESOBLIGATION I/L	0.78%
4	3¾% Treasury Gilt 2052	0.71%
5	HSBC Holdings PLC (UK Reg)	0.63%
6	GlaxoSmithKline	0.51%
7	VIRGIN MEDIA SECURED FIN	0.46%
8	Northern Trust GBP Fund Class D	0.44%
9	Northern Trust GBP Fund Class D	0.43%
10	CHANNEL LINK	0.42%

X-Ray Asset Allocation



International Bonds	33.06%
UK Corporate Bonds	27.41%
International Equities	10.65%
UK Equities	10.04%
Property	7.28%
Cash and Equivalents	5.75%
Other	5.81%

X-Ray Regional Allocation



UK	39.39%
Developed Europe - Excl UK	27.89%
North America	9.59%
Property	7.28%
Cash and Equivalents	5.75%
Non-Classified	4.53%
Other	5.57%

X-Ray Sector Breakdown

Basic Materials	0.46%
Consumer Goods	1.01%
Consumer Services	2.54%
Financials	12.42%
Health Care	0.24%
Industrials	1.46%
Oil & Gas	0.54%
Other	81.33%

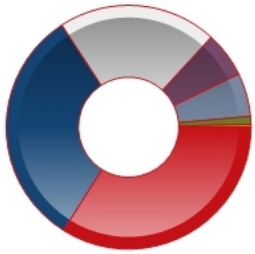
Top Country Breakdown

United Kingdom	39.39%
United States	9.30%
Direct Property and REITs	7.28%
Germany	6.90%
Cash and Equivalents	5.75%
Netherlands	4.91%
Non-Classified	4.53%
Other	21.94%

Fixed Interest Quality Profile

AAA	10.02%
AA	5.53%
A	12.92%
BBB	21.52%
BB	4.93%
B	2.95%
CCC	0.66%
Other	41.47%

Currency Allocation



Pound Sterling	33.95%
Non-debt	31.87%
Euro	20.97%
US Dollar	6.03%
Cash	5.75%
Unrecognised	1.04%
Swiss Franc	0.39%

Fixed Interest Maturity Profile

< 5Yr Maturity	29.29%
5Yr - 10Yr Maturity	15.86%
10Yr - 15Yr Maturity	5.47%
> 15Yr Maturity	10.80%
Cash And Equivalents	5.75%
Unknown	1.05%
Other	31.78%

Important Information

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