

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G PP Positive Impact fund (the underlying fund).

Underlying fund objective: The investment strategy of the fund is to purchase units in the M&G Positive Impact Fund, an M&G OEIC. That fund aims to provide a combination of capital growth and income, that is higher than the MSCI ACWI Index over any five-year period, net of the Ongoing Charge Figure. At least 80% of the fund is invested in the shares of companies from anywhere in the world (including emerging markets), across any sector and of any size. The fund usually holds shares in fewer than 40 companies. The fund invests over the long term in companies that make a positive social and/or environmental impact alongside a financial return. Sustainability and impact considerations are fundamental in the stock selection process. The fund embraces the United Nations Sustainable Development Goals framework and invests in a range of companies focused on areas including climate action, pollution reduction, education and working conditions. Derivatives may be used to manage risks, reduce costs and to manage the impact of changes in currency exchange rates on the fund's investments.

Benchmark

Benchmark	MSCI ACWI Index
Sector	ABI Global Equities

Identification Codes

Sedol Code	BKTPJ31
Mex Code	-
Isin Code	GB00BKTPJ319
Citi Code	QYKJ

Fund Overview

Daily price (27/11/2020)	114.80
Fund size	-
Underlying Fund size	£155.65m
Number of holdings	49
Launch date	20/02/2020

Fund Charges

Annual Management Charge (AMC)	Please refer to the "Guide to Fund Options" for your specific pension plan
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Performance

Performance for this fund will be shown when the fund is one year old

Discrete performance - to latest available quarter end

	30/09/15 to 30/09/16	30/09/16 to 30/09/17	30/09/17 to 30/09/18	30/09/18 to 30/09/19	30/09/19 to 30/09/20
Fund	n/a	n/a	n/a	n/a	n/a

Performance - to latest available quarter end

	Quarter	Annualised		
	3 2020	3 Years to 30/09/20	5 Years to 30/09/20	10 Years to 30/09/20
Fund	n/a	n/a	n/a	n/a

Prudential Risk Rating

Medium to Higher Risk

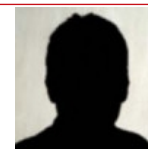
These funds offer a diverse geographical spread of equity investment or have multi-asset strategies with a specialist focus (e.g. ethical). The equity funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest.

You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

Fund Managers



Name:	John William Olsen	Thembeke Stemela
Manager of the underlying fund for:	2 years	1 years, 3 months

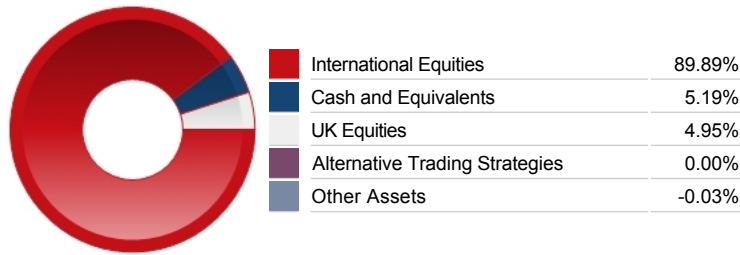
Important Information

- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included, then please contact an adviser. Investors should refer to their scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

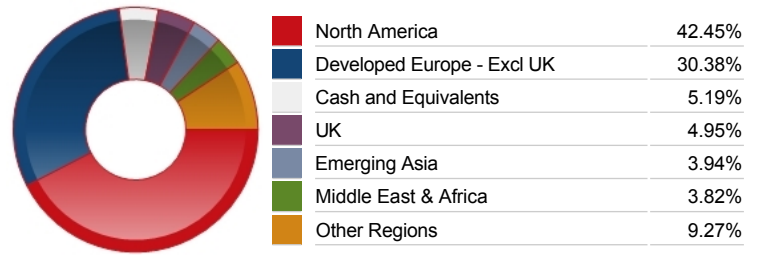
Top 10 Holdings

Name	% Weight	Sector	Country
1 ORSTED A/S	6.13%	Gas, Water & Multi-utilities	Denmark
2 SOLAREEDGE TECHNOLOGIES INC	4.40%	Renewable Energy	United States
3 THERMO FISHER SCIENTIFIC INC	4.39%	Medical Equipment & Services	United States
4 ALK-ABELLO A/S	4.38%	Pharmaceuticals & Biotechnology	Denmark
5 ROCKWOOL INTERNATIONAL	4.01%	Construction & Materials	Denmark
6 HDFC BANK LTD	3.94%	Banks	India
7 ANSYS INC	3.77%	Software & Computer Services	United States
8 NOVO NORDISK A/S	3.75%	Pharmaceuticals & Biotechnology	Denmark
9 JOHNSON CONTROLS INTERNATIONAL	3.74%	Electronic & Electrical Equipment	Ireland
10 SCHNEIDER ELECTRIC SE	3.61%	Electronic & Electrical Equipment	France

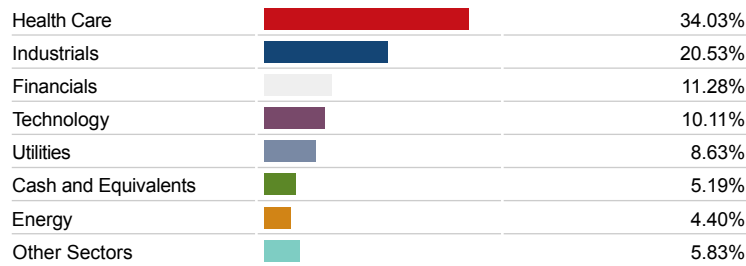
Asset Allocation



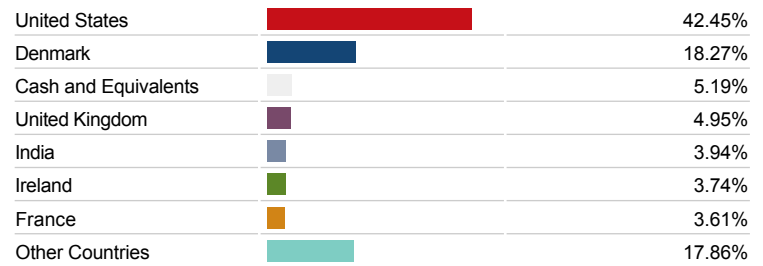
Regional Allocation



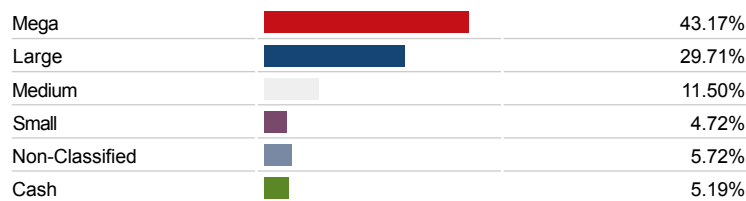
Equity Sector Breakdown



Top Country Breakdown



Breakdown By Market Cap (%)



Important Information

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