PRUDENTIAL

Pru Life Fixed Interest S2 (Inc)

Benchmark

Benchmark	No benchmark applicable
ABI Sector	UK Gilts

Identification Codes

Sedol Code	B1YVPV1
Mex Code	SBW
Isin Code	GB00B1YVPV14
Citi Code	AJZ2

Fund Overview

Bid (18/06/2013)	110.10
Offer (18/06/2013)	115.90
Yield	0.73%
Fund size	£31.09m
Underlying Fund size	£853.01m
Number of holdings	31
Launch date	03/08/2007

Charges

Annual management charge	1.00%

Fund Background

Launch date	03/08/2007

Distribution Income Details

Distribution Rate as at 18/02/2013	0.40 pence per unit
Distribution Yield as at 18/02/2013	0.73%

Source: Prudential

The yield shown is the fund series pence per unit as an annualised percentage of the fund bid price at the time of distribution. The rate of growth of funds and any income from them cannot be guaranteed .

Aims

The investment strategy of the fund is to purchase units in the M&G Gilt & Fixed Interest Income Fund. That fund aims to provide a secure income with stability of capital consistent with investment in gilts. The fund invests mainly in short, medium or long-dated gilts according to M&G's view at any given moment of the likely course of interest rates and trend of the gilt-edged market.

Performance

Discrete Performance - to last month end

	31/05/12 to 31/05/13	31/05/11 to 31/05/12	31/05/10 to 31/05/11	31/05/09 to 31/05/10	31/05/08 to 31/05/09
Fund	-1.15%	10.30%	3.84%	6.17%	8.36%
Sector	-0.32%	10.59%	3.39%	5.57%	7.20%
Rank	88/93	81/90	44/88	19/83	39/78
Quartile	4	4	2	1	2

Annualised Performance

	3Y	5Y	10Y
Fund	4.22%	5.43%	-
Sector	4.46%	5.22%	3.26%
Rank	78/88	55/78	43/52
Quartile	4	3	4

Fund Managers

Name:	Jim Leaviss
Manager for:	15 years and 1 months

Ratings

OBSR	
FE Crown	

Important Information

The yield shown is the fund series pence per unit as an annualised percentage of the fund bid price at the time of distribution. The rate of growth of funds and any income from them cannot be guaranteed . Source of portfolio data: FundsLibrary. Source of performance data: Financial Express. Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with net income reinvested in GBP. The value of your investment may go down as well as up and your fund value may be less than the payments you have made. This data is for information purposes only. If there is information or teminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from it's usage. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454.

PRUDENTIAL

Pru Life Fixed Interest S2 (Inc)

Top 10 Holdings

	Name	% Weight	Sector	Country
1	2¼% Treasury Gilt 2014	19.51%	Bonds	United Kingdom
2	2% Treasury Gilt 2016	13.66%	Bonds	United Kingdom
3	1% Treasury Gilt 2017	8.07%	Bonds	United Kingdom
4	3½% War Loan	6.68%	Bonds	United Kingdom
5	6% Treasury Stock 2028	5.07%	Bonds	United Kingdom
6	4 1/2 Treasury 2034	4.35%	Bonds	United Kingdom
7	3¾% Treasury Gilt 2052	3.82%	Bonds	United Kingdom
8	4¼% Treasury Gilt 2055	3.54%	Bonds	United Kingdom
9	8% Treasury Stock 2021	2.60%	Bonds	United Kingdom
10	BARCLAYS BANK PLC	2.40%	Bonds	United Kingdom

Asset Allocation

UK Gilts	80.76%
UK Corporate Bonds	10.40%
International Bonds	8.89%
Cash and Equivalents	-0.05%

Regional Allocation

UK	91.16%
Developed Europe - Excl UK	6.54%
North America	2.36%
Cash and Equivalents	-0.05%

Bond Sector Breakdown

Financials	5.36%
Industrials	3.60%
Government	67.09%
Corporate Bonds	5.20%
Non-Classified	18.79%
Cash and Equivalents	-0.05%

Top Country Breakdown

United Kingdom	91.16%
Germany	3.11%
United States	2.36%
Luxembourg	2.25%
Finland	1.17%
Cash and Equivalents	-0.05%

Breakdown By Market Cap (%)

Mega	0.00%
Large	0.00%
Medium	0.00%
Small	0.00%
Micro	0.00%
Non-Classified	0.00%
Bonds	100.05%
Cash	-0.05%

Currency Allocation

Pound Sterling	99.88%
Unrecognised	0.18%
Cash	-0.05%

Fixed Interest Quality Profile

AAA	95.28%
AA	4.60%
A	0.00%
BBB	0.00%
BB	0.00%
B	0.00%
CCC	0.00%
Other	0.13%

Fixed Interest Maturity Profile

< 5Yr Maturity	63.82%
5Yr - 10Yr Maturity	4.81%
10Yr - 15Yr Maturity	0.00%
> 15Yr Maturity	31.25%
Cash And Equivalents	-0.05%
Unknown	0.18%
Other	0.00%

Important Information

The Industry Classification Benchmark is a joint product of FTSE International Limited and Dow Jones & Company, Inc and has been licensed for use. This data is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from its usage. Portfolio data accurate as at: 31/05/13