PRUDENTIAL

Pru Pension UK Equity Passive S4

Benchmark

Benchmark	FTSE All-Share Index
ABI Sector	UK All Companies

Identification Codes

Sedol Code	B08NXH8
Mex Code	PUBAR
Isin Code	GB00B08NXH86
Citi Code	UO88

Fund Overview

Bid	n/a
Offer (23/05/2013)	178.80
Fund size	£231.95m
Underlying Fund size	£418.12m
Number of holdings	514
Launch date	15/07/2005

Charges

Annual management charge	0.10%

Fund Background

Launch date	15/07/2005

Aims

The investment strategy of the fund is to purchase units in the M&G PP UK Equity Passive Fund. The fund invests in shares of UK companies. The fund is passively managed tracking movements in its benchmark FTSE All-Share Index. Tracking this index is achieved by replicating holdings of all the companies which make up the FTSE 100 Index (excluding Prudential plc) plus carefully modelling a stratified sample of the remainder of the companies in the All-Share Index.

Performance

Powered by data from FE

Discrete Performance - to last month end

	30/04/12 to 30/04/13	30/04/11 to 30/04/12	30/04/10 to 30/04/11	30/04/09 to 30/04/10	30/04/08 to 30/04/09
Fund	17.45%	-2.08%	13.60%	37.07%	-26.25%
Sector	17.76%	-1.79%	13.49%	35.26%	-26.71%
Rank	414/837	649/817	384/796	300/739	315/684
Quartile	2	4	2	2	2

Annualised Performance

	3Y	5Y	10Y
Fund	9.32%	5.72%	-
Sector	9.49%	5.41%	9.26%
Rank	516/796	424/684	154/319
Quartile	3	3	2

Fund Managers

Name:

Manager for: Nigel Booth

Ratings

FE Crown

Important Information

Source of portfolio data: FundsLibrary. Source of performance data: Financial Express. Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with gross income reinvested in GBP. The value of your investment may go down as well as up and the fund value at retirement may be less than the payments you have made. This data is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from it's usage. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454.
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Top 10 Holdings

	Name	% Weight	Sector	Country
1	HSBC Holdings PLC (UK Reg)	6.54%	Banks	United Kingdom
2	Vodafone Group	4.64%	Telecommunications	United Kingdom
3	BP	4.43%	Oil & Gas	United Kingdom
4	Royal Dutch Shell A	4.08%	Oil & Gas	United Kingdom
5	GlaxoSmithKline	3.82%	Health Care	United Kingdom
6	British American Tobacco	3.46%	Personal & Household Goods	United Kingdom
7	Royal Dutch Shell B	2.90%	Oil & Gas	United Kingdom
8	Diageo	2.64%	Food & Beverage	United Kingdom
9	AstraZeneca	2.08%	Health Care	United Kingdom
10	BHP Billiton	2.04%	Basic Resources	United Kingdom

Asset Allocation

UK Equities	92.90%
Investment Trusts	3.08%
Property	1.38%
International Equities	0.99%
Cash and Equivalents	0.70%
Managed Funds	0.09%
Other	0.87%

Regional Allocation

UK	92.90%
Non-Classified	3.95%
Property	1.38%
Developed Europe - Excl UK	0.97%
Cash and Equivalents	0.70%
Managed Fund	0.09%
Other	0.01%

Equity Sector Breakdown

Basic Materials	8.60%
Consumer Goods	14.24%
Consumer Services	9.80%
Financials	22.54%
Health Care	7.10%
Industrials	9.40%
Oil & Gas	15.09%
Other	13.24%

Top Country Breakdown

United Kingdom	92.90%
Non-Classified	3.95%
Direct Property and REITs	1.38%
Cash and Equivalents	0.70%
Ireland	0.61%
Spain	0.22%
Managed Funds	0.09%
Other	0.16%

Breakdown By Market Cap (%)

Mega	58.09%
Large	18.18%
Medium	15.09%
Small	3.45%
Micro	0.34%
Non-Classified	4.15%
Bonds	0.00%
Cash	0.70%

Currency Allocation

Non-debt	100.00%
Brazilian Real	0.00%
Cash	0.00%

Important Information

The Industry Classification Benchmark is a joint product of FTSE International Limited and Dow Jones & Company, Inc and has been licensed for use. This data is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from its usage. Portfolio data accurate as at: 31/03/13

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Performance comment

Performance as at Quarter 4 2012 - Improved investor sentiment lifted the FTSE All-Share Index by 3.8% in the final quarter of 2012. Sectors more sensitive to global demand, including technology and financials, pushed ahead on indications of stronger growth in the US and China. In contrast, defensive stocks such as telecommunications and pharmaceuticals, which are perceived as more resilient to an economic downturn, fell. On the whole, healthy balance sheets and globally diversified revenue streams are helping companies to weather the UK's faltering domestic economy.

The UK exited a double-dip recession in the third quarter, growing 0.9% quarter-on-quarter, as the London Olympics and a post-Jubilee rebound encouraged household spending. However, with the economy expected to shrink again in the final quarter and for the year as a whole, consumer and government spending are likely to remain restrained.

This commentary reflects the general views of individual fund managers and should not be taken as a recommendation of advice as to how any specific market is likely to perform.

Source: M&G