PRUDENTIAL

Pru Life M&G High Yield Corporate Bond S3

Benchmark

Benchmark	No benchmark applicable
ABI Sector	Sterling High Yield

Identification Codes

Sedol Code	3280285
Mex Code	VNCB3
Isin Code	GB0032802851
Citi Code	P186

Fund Overview

Bid (24/05/2013)	156.30
Offer (24/05/2013)	156.30
Fund size	£14.13m
Underlying Fund size	£1337.36m
Number of holdings	194
Launch date	01/04/2003

Charges

Annual management charge	1.55%

Fund Background

Launch date	01/04/2003

Aims

The investment strategy of the fund is to purchase units in the M&G High Yield Corporate Bond Fund. That fund aims to maximise total return (the combination of income and growth of capital) while generating a high level of income. The fund invests predominantly in higher yielding corporate debt instruments which may be denominated in sterling, European currencies and other major global currencies, should the investment managers deem them to be appropriate investments.

Performance

Powered by data from FE

Discrete Performance - to last month end

	30/04/12 to 30/04/13	30/04/11 to 30/04/12	30/04/10 to 30/04/11	30/04/09 to 30/04/10	30/04/08 to 30/04/09
Fund	11.91%	0.14%	6.38%	31.73%	-13.05%
Sector	11.86%	0.34%	7.09%	40.37%	-15.79%
Rank	22/46	34/45	37/43	28/41	18/36
Quartile	2	3	4	3	2

Annualised Performance

	3Y	5Y	10Y
Fund	6.04%	6.43%	4.99%
Sector	6.32%	7.28%	6.08%
Rank	35/43	30/36	9/10
Quartile	4	4	4

Fund Managers

Name:	Stefan Isaacs
Manager for:	2 years and 7 months

Ratings

OBSR	
FE Crown	

Important Information

Source of portfolio data: FundsLibrary. Source of performance data: Financial Express. Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges. Fund performance is based upon the movement of the daily price. Performance figures show total return with net income reinvested in GBP. The value of your investment may go down as well as up and your fund value may be less than the payments you have made. This data is for information purposes only. If there is information or teminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Funds Library, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this report or make any warranties regarding results from it's usage. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454. The registered office of Prudential is at Laurence Pountney Hill, London EC4R 0HH. Registered number 15454.

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Top 10 Holdings

	Name	% Weight	Sector	Country
1	Northern Trust GBP Fund Class D	5.85%	Bonds	United Kingdom
2	TREASURY BILL	4.45%	Bonds	United States
3	BUNDESOBLIGATION I/L	3.57%	Bonds	Germany
4	MATTERHORN MOBILE SA	2.04%	Bonds	Luxembourg
5	UPCB FINANCE II LTD	1.80%	Bonds	Non-Classified
6	NORCELL SWEDEN HOLDING 2	1.67%	Bonds	Sweden
7	UNITYMEDIA KABEL BW GMBH	1.63%	Bonds	Germany
8	DEUTSCHLAND I/L BOND	1.58%	Bonds	Germany
9	REXAM PLC	1.50%	Bonds	United Kingdom
10	EXOVA	1.21%	Bonds	United Kingdom

Asset Allocation

International Bonds	74.06%
UK Corporate Bonds	25.35%
Cash and Equivalents	0.20%
Other	0.40%

Regional Allocation

Developed Europe - Excl UK	50.99%
UK	25.35%
North America	17.43%
Non-Classified	3.23%
Middle East & Africa	1.74%
Emerging Europe	1.01%
Other	0.24%

Bond Sector Breakdown

Basic Materials	1.59%
Consumer Goods	1.01%
Consumer Services	1.54%
Financials	5.34%
Industrials	2.11%
Telecommunications	1.08%
Government	6.03%
Other	81.30%

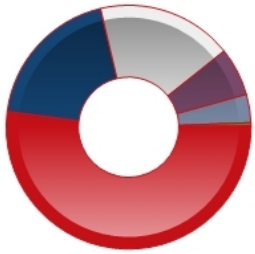
Top Country Breakdown

United Kingdom	25.35%
United States	16.49%
Luxembourg	13.77%
Germany	11.03%
Netherlands	8.97%
Ireland	6.24%
Non-Classified	3.23%
Other	14.92%

Breakdown By Market Cap (%)

Mega	0.00%
Large	0.00%
Medium	0.00%
Small	0.00%
Micro	0.00%
Non-Classified	0.40%
Bonds	99.40%
Cash	0.20%

Currency Allocation



Euro	52.08%
US Dollar	19.23%
Pound Sterling	17.94%
Unrecognised	6.41%
Swiss Franc	3.74%
Non-debt	0.40%
Cash	0.20%

Fixed Interest Quality Profile

AAA	5.54%
AA	4.74%
A	1.30%
BBB	7.02%
BB	30.41%
B	32.39%
CCC	8.54%
Other	10.06%

Fixed Interest Maturity Profile

< 5Yr Maturity	76.15%
5Yr - 10Yr Maturity	15.91%
10Yr - 15Yr Maturity	0.23%
> 15Yr Maturity	1.26%
Cash And Equivalents	0.20%
Unknown	5.85%
Other	0.40%

Important Information

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