

Benchmark

Benchmark	Composite
Sector	ABI Global Equities

Identification Codes

Sedol Code	B02SR55
Mex Code	PUNUM
Isin Code	GB00B02SR554
Citi Code	ILF4

Fund Overview

Bid (25/01/2021)	385.40
Offer (25/01/2021)	405.70
Fund size (30/11/2020)	£45.51m
Underlying Fund size	£832.26m
Number of holdings	1680
Launch date	31/08/2004

Fund Charges

Annual Management Charge (AMC)	1.25%
Further Costs	0.00%
Yearly Total	1.25%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Managed Growth Fund - the underlying fund.

Underlying Fund Objective: The fund aims to deliver a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of a composite index comprising 85% global equities and 15% global bonds, over any five-year period. The fund is a multi-asset fund that invests at least 70% of its assets in other collective investment schemes in order to gain exposure to assets from anywhere in the world, including equities, fixed income, convertibles, cash, or near cash. The fund may also invest directly in these assets. In aggregate, the fund will invest at least 70% of its assets in equities, either directly or via collective investment schemes. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

Performance



Discrete performance - to last month end

	31/12/15 to 31/12/16	31/12/16 to 31/12/17	31/12/17 to 31/12/18	31/12/18 to 31/12/19	31/12/19 to 31/12/20
Fund	33.9%	16.8%	-10.9%	20.1%	3.4%
Sector	22.9%	13.3%	-6.6%	21.1%	9.6%
Rank	21/763	130/787	713/797	522/815	588/824
Quartile	1	1	4	3	3

Annualised performance

	Annualised		
	3 Years to 31/12/20	5 Years to 31/12/20	10 Years to 31/12/20
Fund	3.4%	11.6%	7.3%
Sector	7.4%	11.5%	8.9%
Rank	639/798	366/763	452/576
Quartile	4	2	4

Fund Managers



Name: David Fishwick Craig Moran
 Manager of the underlying fund for: 5 years, 4 months 5 years, 4 months

Ratings

FE Crown



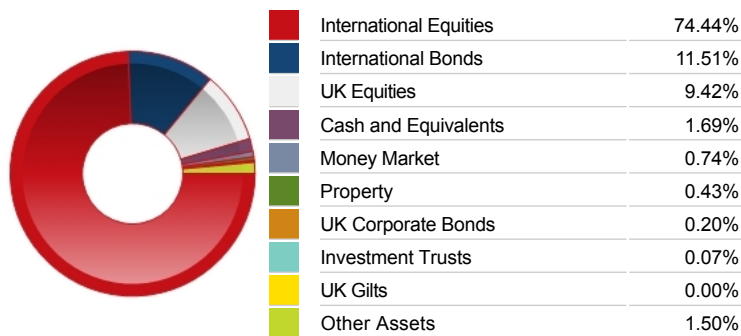
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

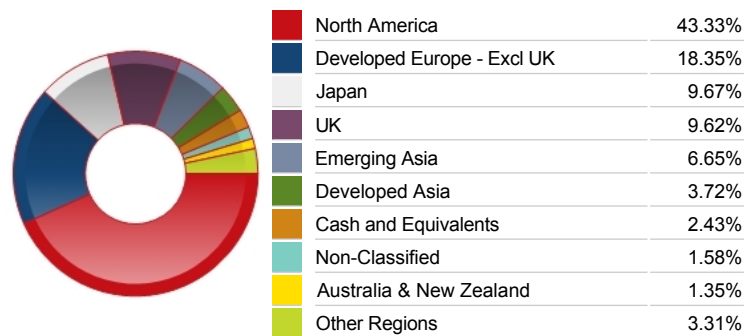
Top 10 Holdings

Name	% Weight	Sector	Country
1 SAMSUNG ELECTRONICS CO	1.49%	Technology Hardware & Equipment	South Korea
2 BERKSHIRE HATHAWAY INC	1.41%	Non-life Insurance	United States
3 MICROSOFT CORP	1.15%	Software & Computer Services	United States
4 WH SMITH	1.13%	Retailers	United Kingdom
5 SCHNEIDER ELECTRIC SE	1.10%	Electronic & Electrical Equipment	France
6 UNITED STATES TREASURY 0.000000% 08/04/2021	1.06%	Bonds	United States
7 UNITED STATES TREASURY 0.000000% 11/02/2021	1.05%	Bonds	United States
8 UNITED STATES TREASURY 0.000000% 03/06/2021	1.03%	Bonds	United States
9 UNITED STATES TREASURY 0.000000% 22/04/2021	1.02%	Bonds	United States
10 UNITED STATES TREASURY 0.000000% 20/05/2021	1.01%	Bonds	United States

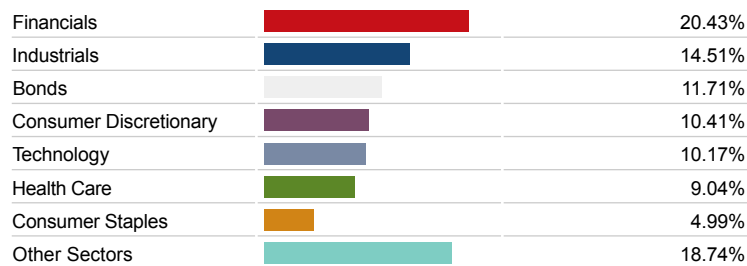
Asset Allocation



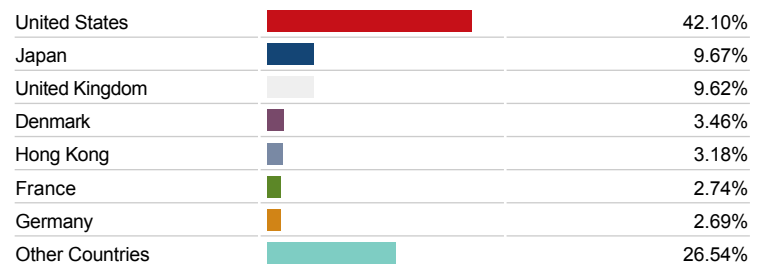
Regional Allocation



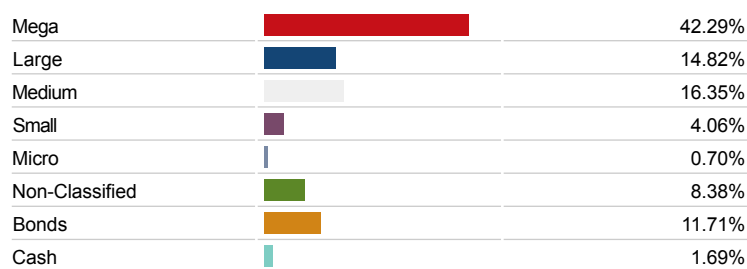
Equity Sector Breakdown



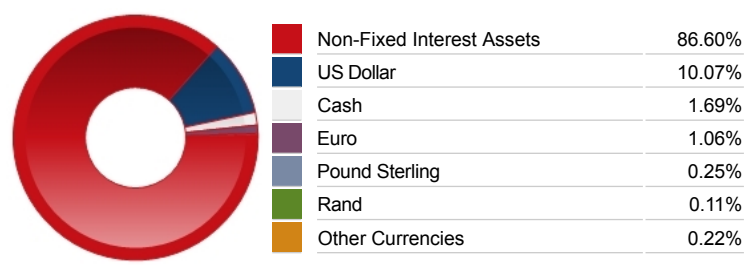
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.
- "Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.