

Benchmark

Benchmark	Composite benchmark set by T&IO
ABI Sector	Mixed Investment 0-35% Shares

Identification Codes

Sedol Code	B1YVQC9
Mex Code	PUPHYM
Isin Code	GB00B1YVQC99
Citi Code	AJZ9

Fund Overview

Bid (27/03/2024)	79.30
Offer (27/03/2024)	83.40
Fund size (29/02/2024)	£20.72m
Number of holdings	5558
Launch date	03/08/2007

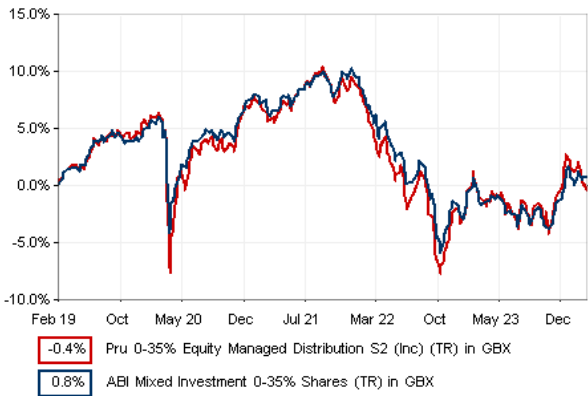
Fund Charges

Annual Management Charge (AMC)	1.00%
Further Costs	0.26%
Yearly Total	1.26%

Aims

Objective: The investment strategy of the fund is to provide a regular income, whilst achieving long-term growth and seeking to limit capital volatility by investing mainly in assets such as bonds, property and UK equities via collective investment schemes. No more than 35% of the fund will be invested in equities at any time.

Performance



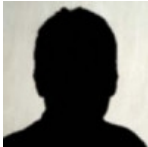
Discrete performance - to last month end

	28/02/19 to 29/02/20	29/02/20 to 28/02/21	28/02/21 to 28/02/22	28/02/22 to 28/02/23	28/02/23 to 29/02/24
Fund	4.5%	1.1%	-1.2%	-5.7%	1.2%
Sector	4.2%	1.8%	-0.6%	-6.8%	2.5%
Rank	55/85	63/86	61/86	35/86	73/87
Quartile	3	3	3	2	4

Annualised performance

	3 Years to 29/02/24	5 Years to 29/02/24	10 Years to 29/02/24
Fund	-1.9%	-0.1%	1.4%
Sector	-1.7%	0.2%	1.4%
Rank	66/86	70/85	62/75
Quartile	4	4	4

Fund Managers



Name: M&G Treasury & Investment Office
Manager for: 9 years, 3 months

Ratings

FE Crown



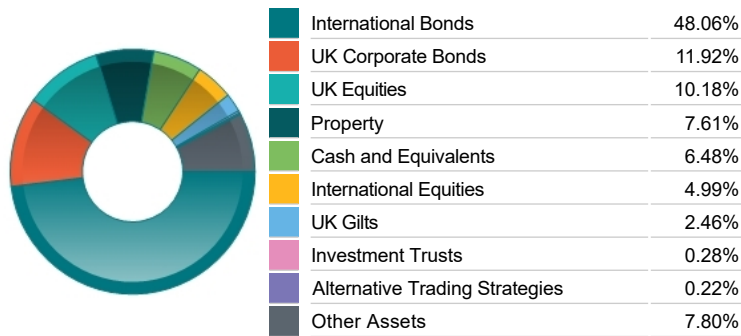
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The yield shown is the fund series pence per unit as an annualised percentage of the fund bid price at the time of distribution. The rate of growth of funds and any income from them cannot be guaranteed .
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Top 10 Fund Holdings

Name	% Weight
1 M&G (1) Sterling Investment Grade Corporate Bond Class Z2A GBP	33.18%
2 Eastspring US Corporate Bond Class EG (hedged)	20.91%
3 M&G Feeder of Property Portfolio Class I GBP	6.74%
4 M&G Global High Yield Bond Class A GBP	5.13%
5 M&G (ACS) BlackRock UK 200 Equity Fund Z1B Acc	4.38%
6 M&G Emerging Markets Bond Class PP GBP	4.16%
7 M&G (ACS) BlackRock UK All Share Equity LB	3.35%
8 M&G (LUX) FCP Asian Local CCY Bond Class ZI	3.02%
9 M&G (ACS) UK Listed Equity Fund Z1B Acc	2.79%
10 M&G (1) UK Gilt GBPZ2A GBP ACC	1.34%

Asset Allocation



Sector Breakdown

Bonds	62.45%
Non-Classified	14.40%
Cash and Equivalents	6.64%
Financials	3.73%
Industrials	2.59%
Consumer Discretionary	2.35%
Real Estate	1.40%
Other Sectors	6.44%

Breakdown By Market Cap (%)

Mega	6.12%
Large	4.02%
Medium	4.17%
Small	0.59%
Micro	0.06%
Non-Classified	15.95%
Bonds	62.45%
Cash	6.64%

Fixed Interest Quality Profile

AAA	4.41%
AA	6.26%
A	9.00%
BBB	11.22%
Sub-Investment Grade	3.61%
Unknown Quality	6.35%
Cash and Equivalents	6.64%
Other Asset Types	52.52%

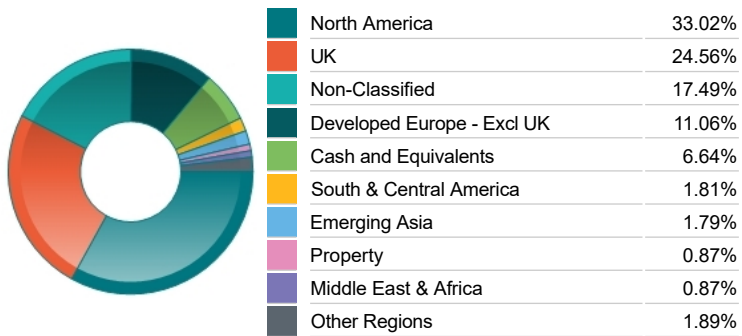
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Top 10 Holdings

Name	% Weight
1 Eastspring US Corporate Bond Class EG (hedged)	20.91%
2 M&G Feeder of Property Portfolio Class I GBP	6.74%
3 USD/GBP GBP	3.22%
4 EUR/GBP GBP	1.37%
5 iShares iShares II plc £ Index-Linked Gilts UCITS ETF GBP (Dist)	0.69%
6 3¼% Treasury Gilt 2044	0.64%
7 ½ Treasury 2046	0.58%
8 ASTRAZENECA	0.42%
9 HSBC HOLDINGS	0.40%
10 INT DEV 2.125% 15/12/2028	0.35%

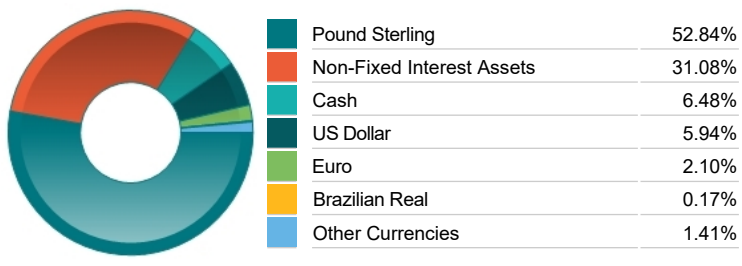
Regional Allocation



Top Country Breakdown

United States	31.85%
United Kingdom	24.57%
Non-Classified	17.49%
Cash and Equivalents	6.64%
France	3.38%
Netherlands	1.67%
Germany	1.56%
Other Countries	12.86%

Fixed Interest Currencies



Fixed Interest Maturity Profile

< 5Yr Maturity	18.54%
5Yr - 10Yr Maturity	11.26%
10Yr - 15Yr Maturity	3.53%
> 15Yr Maturity	7.51%
Cash And Equivalents	6.64%
Unknown Maturity	30.99%
Other Asset Types	21.53%