Prudential Dynamic Growth IV S3

part of M&G plc

Aims

The fund aims to deliver long term growth through investing in a diversified range of assets both in the UK and globally. At any time, the fund will invest at least 40% of its assets in equities but not more than 80%. Investments are managed across asset classes and across world markets with a focus on long term investment potential as forecast on a rolling 10 years basis. The fund may invest in a range of permitted assets which include equities, bonds, property and cash accessed directly or indirectly via appropriate fund vehicles. The fund may include other assets as deemed appropriate by both the manager and current regulations.

Benchmark

Benchmark	Internal composite benchmark, asset allocation set by the M&G Life Investment Office (LIO).
ABI Sector	Mixed Investment 40-85% Shares

Identification Codes

Sedol Code	BSPBVB1
Mex Code	VNAAAF
Isin Code	GB00BSPBVB10
Citi Code	M41T

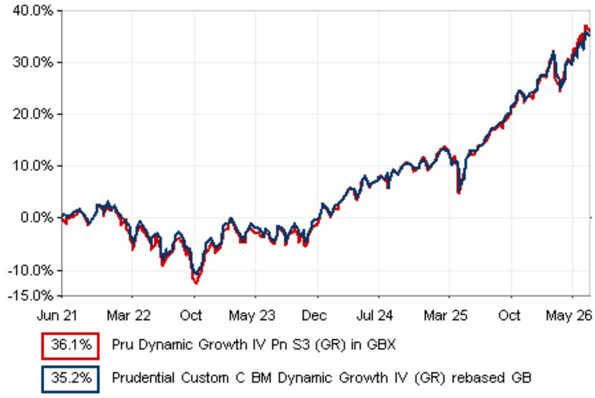
Fund Overview

Daily price (22/09/2026)	222.90
Fund size (31/07/2026)	£1638.78m
Number of holdings	11231
Launch date	27/02/2015

Fund Charges

Annual Management Charge (AMC)	Please refer to the "Fund Guide" for your specific pension plan

Performance



Discrete performance - to latest available quarter end

	30/06/21 to 30/06/22	30/06/22 to 30/06/23	30/06/23 to 30/06/24	30/06/24 to 30/06/25	30/06/25 to 30/06/26
Fund	-7.7%	5.0%	10.4%	7.0%	18.9%
Benchmark	-7.0%	4.3%	10.7%	6.8%	17.9%

Performance - to latest available quarter end

	Quarter	Annualised		
	2 2026	3 Years to 30/06/26	5 Years to 30/06/26	10 Years to 30/06/26
Fund	7.0%	12.0%	6.4%	7.6%
Benchmark	7.9%	11.7%	6.2%	7.0%

Prudential Risk Rating

Medium Risk

These funds may invest in multi-asset strategies with a higher weighting in equities (or with significant derivative use), while funds investing mainly in property, high yield or government bonds (such as UK Gilts) are also in this category.

These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest.

You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

Fund Managers

Name:	M&G	BlackRock	Life Investment Office
Manager for:	11 years, 6 months	11 years, 6 months	11 years, 6 months

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included, then please contact an adviser. Investors should refer to their scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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Portfolio data accurate as at: **31/07/26**

Top 10 Fund Holdings

	Name	% Weight
1	M&G Sterling Investment Grade Corporate Bond Class Z2A	17.48%
2	BlackRock Aquila UK Equity Index S2 (HP)	13.54%
3	M&G (1) BlackRock Asia Pacific (ex Japan) Equity Class GBP Z2A	8.08%
4	M&G (Lux) Asian Local Currency Bond Clazz Z2A AC	5.55%
5	BlackRock Aquila European Equity Index S2 (HP)	5.05%
6	M&G (ACS) BlackRock US Equity 2 Z2A GBP ACC	4.18%
7	M&G (1) US Corporate Bond Class Z2A GBP	3.66%
8	M&G (ACS) BlackRock Japan Equity Fund Z2A Acc	3.47%
9	M&G (ACS) BlackRock UK All Share Equity PA	2.89%
10	Legal & General Global Infrastructure Index Class C	2.73%

Top 10 Holdings

	Name	% Weight
1	HSBC HOLDINGS	1.47%
2	PRELP CLASS A AIF	1.21%
3	SHELL	1.07%
4	ASTRAZENECA	1.04%
5	GBP FWD ASSET 01 SEP 2026	1.00%
6	MSCI India Sep26	0.85%
7	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	0.81%
8	ROLLS-ROYCE HOLDINGS	0.72%
9	UNILEVER	0.58%
10	SAMSUNG ELECTRONICS CO. LTD	0.56%

Asset Allocation

International Equities	33.03%
International Bonds	23.47%
UK Equities	15.34%
Cash and Equivalents	7.67%
UK Corporate Bonds	7.02%
Property	1.45%
UK Gilts	0.99%
Investment Trusts	0.65%
Money Market	0.03%
Other Assets	10.36%

Regional Allocation

UK	23.31%
North America	18.98%
Emerging Asia	14.35%
Developed Europe - Excl UK	12.96%
Cash and Equivalents	7.70%
Non-Classified	11.78%
Japan	4.08%
Developed Asia	2.30%
Australia & New Zealand	1.40%
Other Regions	3.14%

Sector Breakdown

Bonds	31.47%
Financials	11.90%
Non-Classified	10.96%
Cash and Equivalents	7.70%
Industrials	6.93%
Technology	6.58%
Consumer Discretionary	4.41%
Other Sectors	20.06%

Top Country Breakdown

United Kingdom	23.34%
United States	17.11%
Cash and Equivalents	7.70%
Non-Classified	11.80%
Japan	4.08%
China	3.30%
India	2.80%
Other Countries	29.87%

Breakdown By Market Cap (%)

Mega	26.27%
Large	11.75%
Medium	4.20%
Small	0.96%
Micro	0.09%
Non-Classified	17.56%
Bonds	31.47%
Cash	7.70%

Fixed Interest Currencies

Non-Fixed Interest Assets	60.88%
Pound Sterling	16.84%
Cash	7.65%
US Dollar	7.15%
Euro	1.34%
Indian Rupee	1.11%
Other Currencies	5.02%

Fixed Interest Quality Profile

AAA	3.03%
AA	4.16%
A	6.41%
BBB	6.75%
Sub-Investment Grade	1.87%
Unknown Quality	9.25%
Cash and Equivalents	7.70%
Other Asset Types	60.83%

Fixed Interest Maturity Profile

< 5Yr Maturity	14.72%
5Yr - 10Yr Maturity	7.96%
10Yr - 15Yr Maturity	2.66%
> 15Yr Maturity	6.14%
Cash And Equivalents	7.70%
Unknown Maturity	4.92%
Other Asset Types	55.92%

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- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.