

Benchmark

Benchmark	Merrill Lynch European Currency High Yield Constrained Index (HPCO) hedged into £.
ABI Sector	Sterling High Yield

Identification Codes

Sedol Code	B5B1YG0
Mex Code	PUBGFF
Isin Code	GB00B5B1YG03
Citi Code	I2Z8

Fund Overview

Bid (19/05/2017)	144.20
Offer (19/05/2017)	151.80
Fund size (31/03/2017)	£1.83m
Underlying Fund size	£484.10m
Number of holdings	101
Launch date	25/01/2010

Fund Charges

Base Annual Management Charge (AMC)	1.60%
Additional Charges	0.08%
Total Charges	1.68%

Aims

The investment strategy of the fund is to purchase units in the Baillie Gifford High Yield Bond Fund. That fund aims to produce a high level of return by investing in a diversified portfolio consisting primarily of sub-investment grade bonds. Currency forwards and derivatives may be used from time to time in keeping with the fund's objective with the intention of either protecting or enhancing the return on the fund. No more than 10% in value of the property of the fund will be invested in units of other collective investment schemes. More than 35% in value of the property of the fund may be invested in Government and Public securities.

Performance

Ratings

Morningstar Analyst Rating™



FE Crown



Important Information

- Source of portfolio data: FundsLibrary. Source of performance data: Financial Express (FE). Please remember that past performance is not a reliable indicator of future performance. The figures shown are intended only to demonstrate performance history of the fund and take no account of product charges, or the Annual Management Charge for any available PruFund funds.. The application of charges may impact the overall performance. Please also note that our charges may vary in the future and may be higher than they are now. Fund Performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up and you may not get back the amount you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither FundsLibrary, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

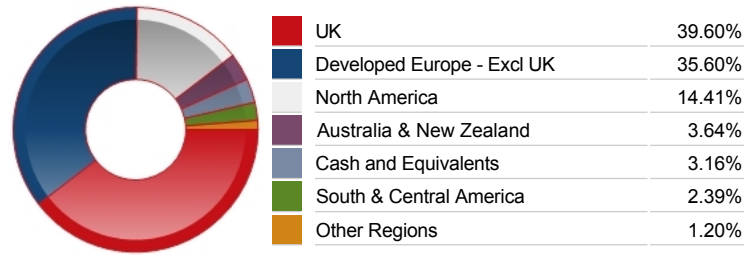
Top 10 Holdings

Name	% Weight	Sector	Country
1 Inmarsat 4.875% 2022 (144A)	2.53%	Mobile Telecommunications	United Kingdom
2 Scottish Mutual Assurance 7.25% Perp Nts GBP1000	2.27%	Financial Services	United Kingdom
3 Worldpay 3.75% 2022	2.26%	Support Services	United Kingdom
4 Servion 6.625% 2020	2.15%	Alternative Energy	Germany
5 Virgin Media 5% 2027	2.01%	Bonds	United Kingdom
6 Travis Perkins 4.5% 2023	2.00%	Support Services	United Kingdom
7 JLR 3.875% 2023	1.98%	Automobiles & Parts	United Kingdom
8 Pension Insurance 6.5% 2024	1.91%	Life Insurance	United Kingdom
9 Ims Health 3.5% 2024	1.76%	Pharmaceuticals & Biotechnology	United States
10 Arountown Properties 3.75% Perp	1.73%	Real Estate Investment & Services	Netherlands

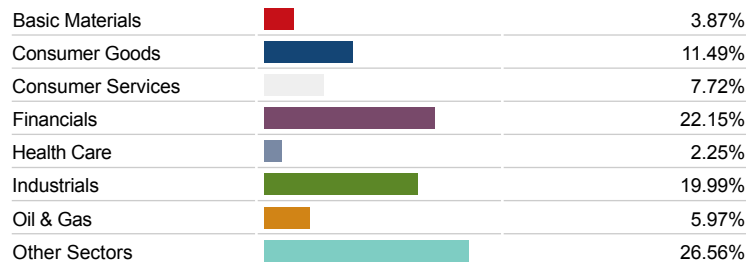
Asset Allocation



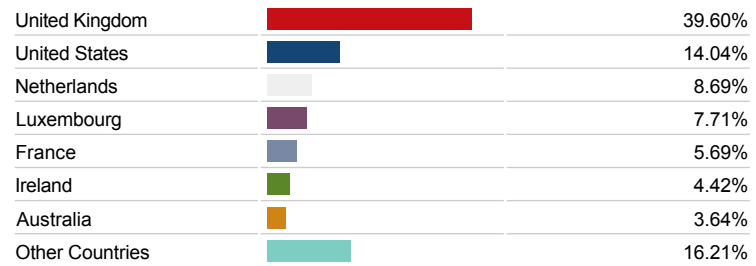
Regional Allocation



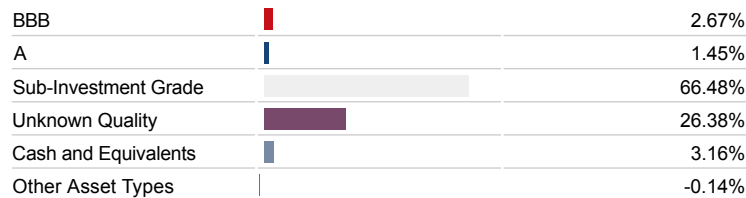
Bond Sector Breakdown



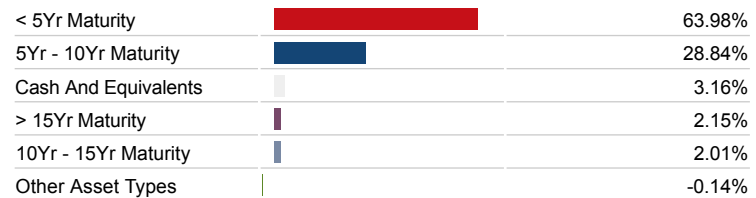
Top Country Breakdown



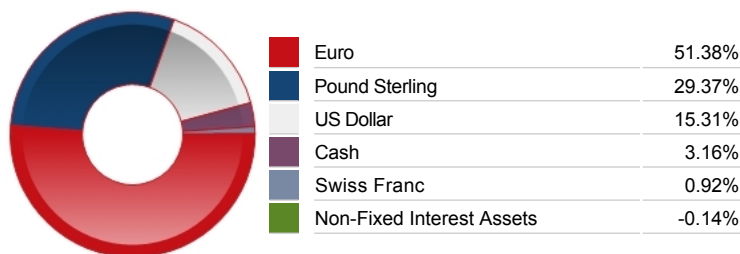
Fixed Interest Quality Profile



Fixed Interest Maturity Profile



Fixed Interest Currencies



Important Information

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