

Benchmark

Benchmark	SONIA + 5%
ABI Sector	Mixed Investment 20-60% Shares

Identification Codes

Sedol Code	3280348
Mex Code	VNMP4
Isin Code	GB0032803487
Citi Code	P154

Fund Overview

Bid (12/06/2026)	319.50
Offer (12/06/2026)	336.30
Fund size (30/04/2026)	£20.83m
Underlying Fund size	£331.78m
Number of holdings	5588
Launch date	01/04/2003

Fund Charges

Annual Management Charge (AMC)	1.45%
Further Costs	0.01%
Yearly Total	1.46%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Episode Allocation Fund – the underlying fund.

Underlying Fund Objective: The fund targets combined income and capital growth of at least 5% a year above the Sterling Overnight Index Average (SONIA), before any charges are taken, over any five-year period. SONIA reflects the average interest rate that banks pay to borrow sterling overnight from other financial institutions. The fund has a very flexible investment approach, with the freedom to invest in different types of assets. The approach combines in-depth research to determine the value of assets over the medium to long term, with analysis of investors' emotional reaction to events to identify investment opportunities. The fund gains access to assets directly and indirectly through derivatives. There is no guarantee that the fund will achieve a positive return over any period. Investors may not get back the original amount they invested.

Performance



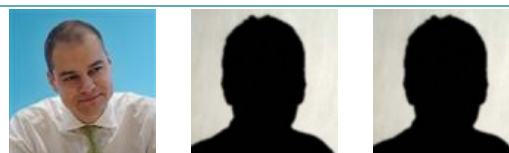
Discrete performance - to last month end

	31/05/21 to 31/05/22	31/05/22 to 31/05/23	31/05/23 to 31/05/24	31/05/24 to 31/05/25	31/05/25 to 31/05/26
Fund	-0.8%	2.0%	7.1%	5.1%	11.9%
Sector	-2.5%	-3.7%	6.5%	4.1%	10.2%
Rank	65/205	3/205	99/208	74/209	50/210
Quartile	2	1	2	2	1

Annualised performance

	Annualised		
	3 Years to 31/05/26	5 Years to 31/05/26	10 Years to 31/05/26
Fund	8.0%	5.0%	4.8%
Sector	6.9%	2.8%	3.5%
Rank	49/208	21/205	29/194
Quartile	1	1	1

Fund Managers



Name: Tony Finding Stuart Canning Alex Houlding
 Manager of the underlying fund for: 15 years, 4 months 6 years, 11 months 15 years, 4 months

Ratings

FE Crown



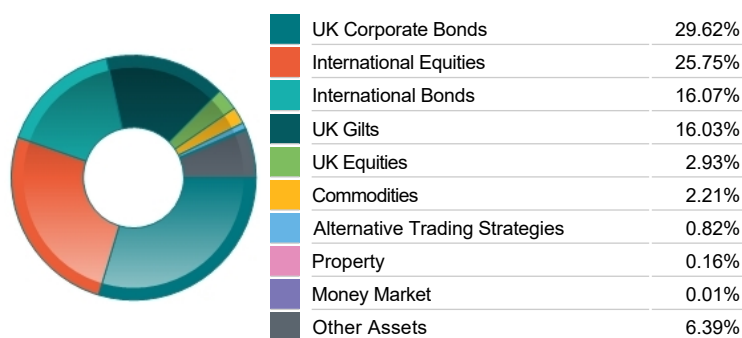
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

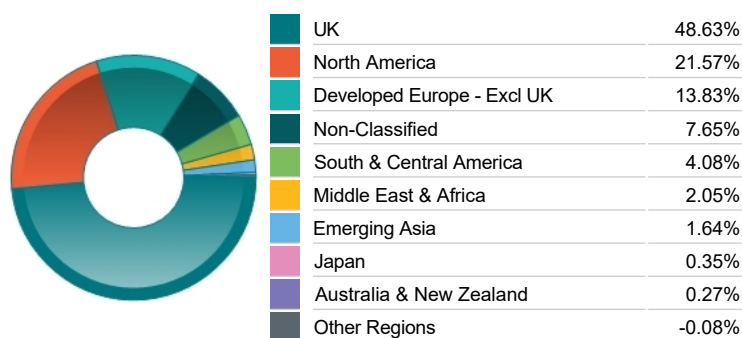
Top 10 Holdings

Name	% Weight	Sector	Country
1 3¾% Treasury Gilt 2053	16.03%	Bonds	United Kingdom
2 UNITED KINGDOM OF GREAT BRITAIN AN 0% 17/08/2026	8.04%	Bonds	United Kingdom
3 UNITED KINGDOM OF GREAT BRITAIN AN 0% 28/09/2026	7.49%	Bonds	United Kingdom
4 UNITED KINGDOM OF GREAT BRITAIN AN 0% 13/07/2026	5.98%	Bonds	United Kingdom
5 UNITED KINGDOM OF GREAT BRITAIN AN 0% 10/08/2026	4.17%	Bonds	United Kingdom
6 TREASURY (CPI) NOTE 0.125% 15/02/2052	2.28%	Bonds	United States
7 SOUTH AFRICA (REPUBLIC OF) 8.5% 31/01/2037	2.02%	Bonds	South Africa
8 BRAZIL FEDERATIVE REPUBLIC OF (GOV 1% 01/01/2029)	1.98%	Bonds	Brazil
9 NVIDIA CORPORATION	1.33%	Technology Hardware & Equipment	United States
10 AMAZON.COM	1.13%	Retailers	United States

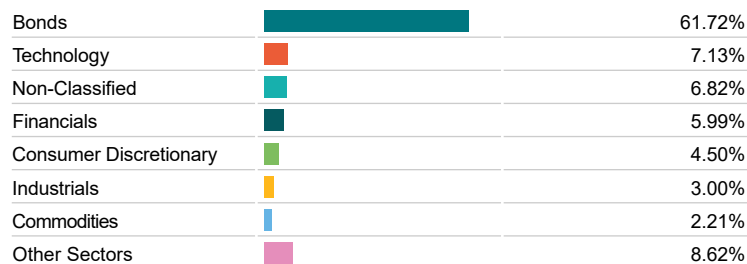
Asset Allocation



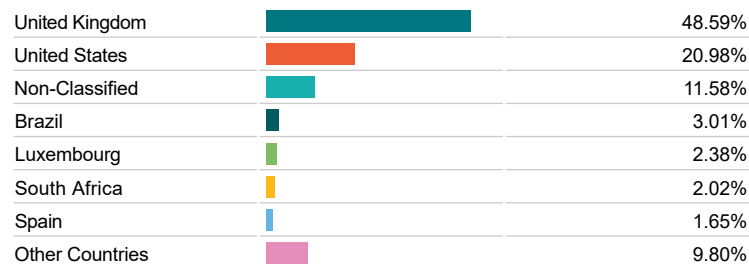
Regional Allocation



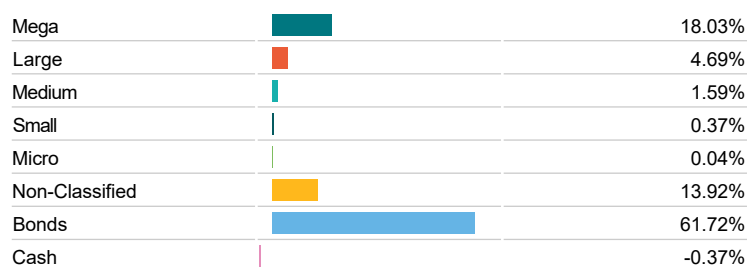
Bond Sector Breakdown



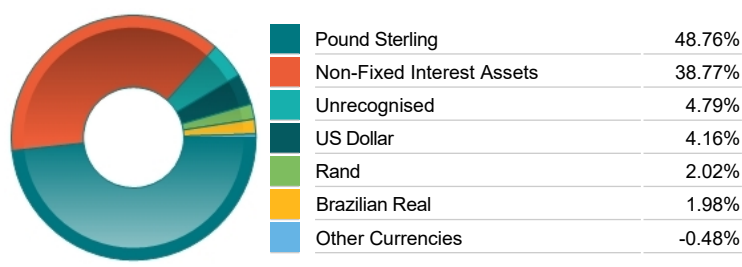
Top Country Breakdown



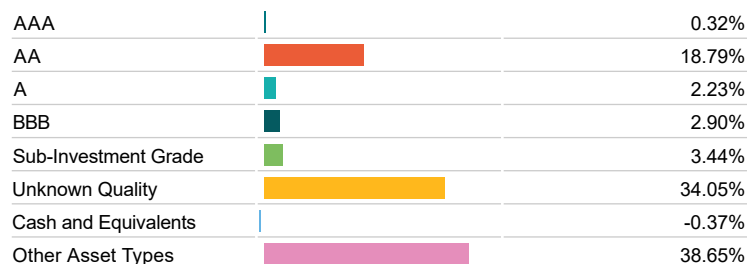
Breakdown By Market Cap (%)



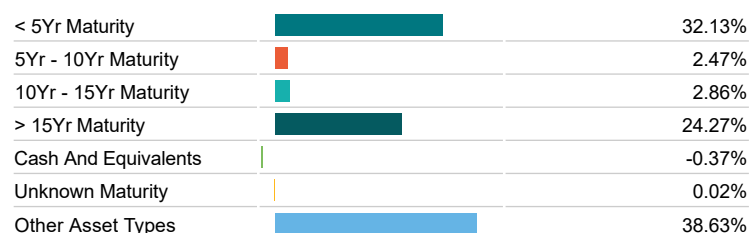
Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile



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