Prudential PruFund Cautious Fund Ser E

Pru
part of M&G plc

Benchmark

Benchmark	Not benchmarked
ABI Sector	Unclassified

Identification Codes

Sedol Code	BYXD5D1
Mex Code	PUJZAJ
Isin Code	GB00BYXD5D11
Citi Code	O1K7

Fund Overview

Bid (18/04/2024)	214.70
Offer	n/a
Fund size	-
Launch date	26/09/2017

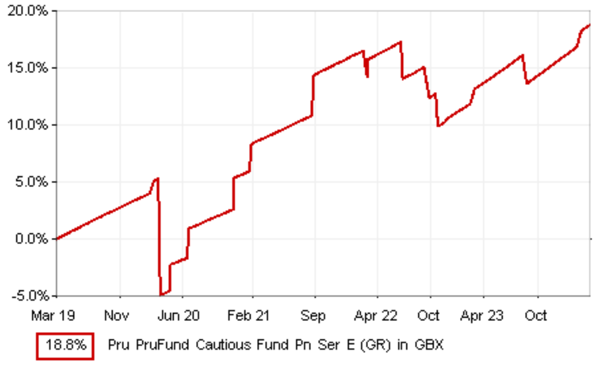
Fund Charges

Annual Management Charge (AMC)	0.73%
Further Costs	0.28%
Yearly Total	**1.01%**

Aims

Objective: The fund aims for steady and consistent growth over the medium to long term (5 to 10 years or more) through a cautious approach to investing. The fund invests in UK and international equities, property, fixed interest securities, index-linked securities, cash and other specialist investments. The fund will aim to invest 50-75% in fixed interest securities, index-linked securities and cash, although we may occasionally move outside this range to meet the fund objectives.

Performance



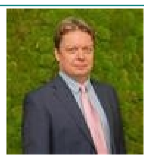
Discrete performance - to last month end

	31/03/19 to 31/03/20	31/03/20 to 31/03/21	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24
Fund	-4.8%	14.6%	6.5%	-2.2%	4.5%

Annualised performance

		Annualised		
		3 Years to 31/03/24	5 Years to 31/03/24	10 Years to 31/03/24
Fund		2.9%	3.5%	n/a

Fund Managers



Name:	M&G Treasury & Investment office (Charles Griffith)
Manager of the underlying fund for:	9 years, 4 months

Ratings

FE Crown	♛♛♛♛♛

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- We can't predict the future. Past Performance isn't a guide to future performance. For the range of PruFund funds, what you receive will depend on the value of the underlying investments, the Expected Growth Rates as set by the Prudential Directors, our charges, the smoothing process, if there is a guarantee and when you take your money out. Some guarantees are currently closed to new investments.
- Fund performance may include additional surplus shared with some PruFund funds. For further details visit www.pru.co.uk/egr
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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Portfolio data accurate as at: **29/02/24**

Asset Allocation

Name		% Weight
US Investment Grade		10.70%
UK Investment Grade		9.90%
Asia Fixed Interest		9.60%
UK Equities		6.60%
Private High Yield		6.30%
UK Property		6.00%
Emerging Market Debt		4.20%
UK High Yield		3.70%
Private Equity		3.40%
Europe Investment Grade		3.10%
Infrastructure		2.80%
North American Equities		2.80%
US Treasury		2.60%
Cash & Equivalents		2.30%
Tactical Investment Opportunities		2.30%
European Equities		2.20%
Asia Property		2.10%
Asia ex. Japan Equities		2.10%
Japanese Equities		1.90%
Europe High Yield		1.70%
Hedge Fund		1.60%
Convertibles		1.30%
North America Property		1.30%
Europe ex UK property		1.30%
Lower Risk Private Credit		1.20%
Africa Fixed Interest		1.20%
China Equities		1.20%
US High Yield		1.00%
Middle East and Africa Equities		1.00%
India Equities		1.00%
Global High Yield		0.80%
Global Emerging Markets Equities		0.80%

Important Information

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Commentary

31 December 2023

Alongside falling bond yields, equities also began to climb from late October as investor risk appetite improved. The FTSE World Index advanced 6.9% in the fourth quarter (in sterling), taking the annual return for 2023 to 17.2%. The US was one of the best-performing markets – the S&P 500 Index gained 11.7% (in US dollars) to end the year up 26.3%. European stockmarkets registered healthy gains, amid excitement about potential rate cuts. However, the UK trailed the broader global market. Share prices in Asia Pacific ex Japan and emerging markets also underperformed, mainly on account of weakness in China. From a sector perspective, real estate was one of the best performers, along with information technology, while energy stocks had the weakest performance. The US dollar weakened against major currencies including sterling after the Federal Reserve signalled it would start to cut rates this year. Oil prices fell 22% despite production cuts and concerns about potential supply disruptions resulting from the conflict in the Middle East.

The M&G Treasury & Investment Office (T&IO) outlook is cautious as much uncertainty remains.

Important Information