

LEGAL & GENERAL LIFE M&G GLOBAL DIVIDEND FUND.

FUND FACTS

Product(s)	Portfolio Bond (IPS)
Launch date	21 September 2010
Legal & General life fund size	£30.0 million
Overall fund size	£6,509.5 million
Number of holdings	44
Annual Fund Charge (AFC)	2.56%
Additional expenses	Included in AFC
Performance fee	No
Legal & General fund code	0651

USING THIS FUND FACTSHEET

When you invest in a bond, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you. It's important that you read this together with the **Investor's Guide, Portfolio Bond (IPS) Key Features, Funds key features** and **Illustration(s)** before investing in the bond.

If you're not sure what a word in the **Fund Factsheet** means, please turn to the glossary on page 4.

FUND MANAGEMENT COMPANY

M&G INVESTMENTS

This is basic background information about the company whose fund manager selects the investments that make up the fund.



M&G were established in 1931 and firmly believe in offering customers straightforward products, together with clear and balanced information, to help them make the right investment decisions for their needs. Today, M&G are one of the largest active investors in the UK and remain at the forefront of investment thinking, constantly seeking to develop their funds and product range to provide the best investment opportunities. M&G's fund managers focus on companies rather than share prices, and understanding the companies they invest in is a core principle across both equities and fixed interest. M&G funds are underpinned by in-depth knowledge and a dedication to careful and responsible long-term growth.

FUND MANAGER

STUART RHODES

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



Stuart Rhodes has been the manager of the M&G Global Dividend Fund since its launch in July 2008. He joined M&G in 2004 as a global equity analyst, working closely with Aled Smith on US equities. He is also the deputy manager of the M&G Pan European Dividend Fund. Stuart graduated from Bath University with a degree in business administration and is a CFA charterholder.

FUND AIM

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

To deliver a dividend yield above the market average, whilst aiming to increase annual distributions over the long term, by investing in a range of global equities. The fund's exposure to global equities may be gained through the use of derivatives. The fund may invest across a wide range of geographies, sectors and market capitalisations. The fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives.

ABI SECTOR

ABI UK - GLOBAL EQUITIES-LIFE

This is the ABI sector the fund falls into. ABI sectors are defined by the Association of British Insurers (ABI). The sectors are a way of grouping funds with similar characteristics, so they're easier to compare.

- Funds which invest at least 80% of their assets in equities.
- Funds must be invested in more than one equity region.
- Not to include funds which would otherwise qualify for the Global Emerging Markets Equity sector.

FUND CHARACTERISTICS

This fund is overseen by an experienced fund manager who makes informed decisions on where to invest your money. The fund manager constantly monitors companies, economic conditions and markets to select and change a portfolio of investments that offers the best opportunities to meet the fund's aim.

The fund generally invests in the following:

Equities. To provide the potential for overall returns the fund invests in equities, also known as company shares. This is achieved by receiving a share of companies' profits as dividends, and benefiting from increases in share prices. Equities generally have a higher potential for returns than other investments, which also means a higher risk of loss especially in the short term. It's worth noting that if the shares in the companies chosen perform worse than expected or a major event impacts the shares, the returns on your investment could fall.

Some specific characteristics of the assets held in this fund include:

Overseas. The fund includes investments outside the UK to try to benefit from the greater range of investment opportunities other countries offer. The potentially high rewards of investing overseas are balanced by risks and therefore the returns on your investment could rise and fall more than if it only invested in the UK. This is because some of the investments are held in currencies other than the Pound and their value will change in line with exchange rates. If the Pound strengthens against another currency, the value of the investments held in that currency is likely to fall. However, if the Pound weakens against that currency, their value is likely to rise.

FUND PERFORMANCE AS AT 31 JULY 2017

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's ABI sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

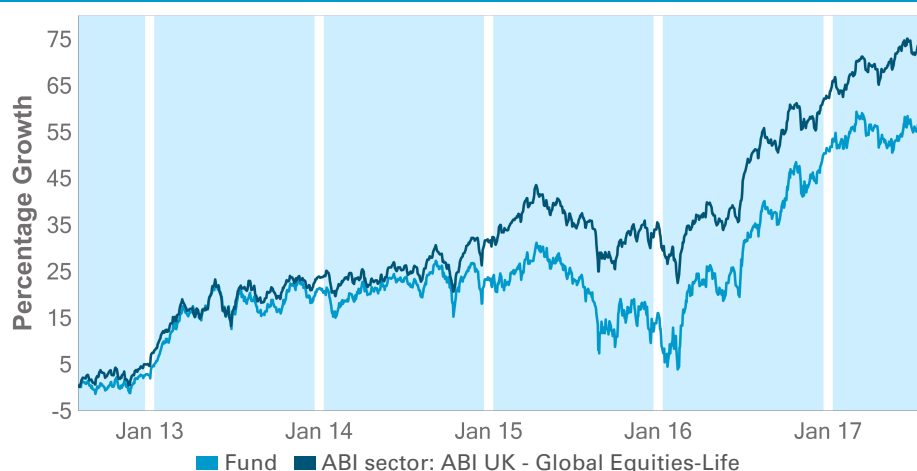
NOTES: Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

The performance provided for the fund is:

- Is after all fund charges have been taken,
- is after deduction of tax, and
- assumes all income generated by the investments remains in the fund.

Also:

- The sector values are based on the selling price of units published by all the funds in that ABI sector.
- The values do not take account of any product charges. You can find more information about our charges in the **Portfolio Bond (IPS) Key Features**.



	1 year	3 years	5 years
Fund	16.04	28.08	56.23
ABI sector	14.96	38.30	73.69

ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	30 Jun 13	30 Jun 14	30 Jun 15	30 Jun 16	30 Jun 17
Fund	20.23	6.23	0.33	3.36	22.49
ABI sector	19.35	7.74	7.44	5.50	21.09

Performance data source: Lipper.

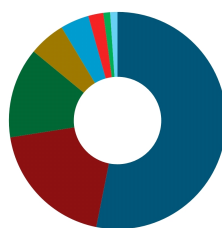
FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

ISIN code	GB00B4X3F538
SEDOL code	B4X3F53
MEX code	LPLODI

REGIONS BREAKDOWN AND ALL BELOW INFORMATION AS AT 31 JULY 2017

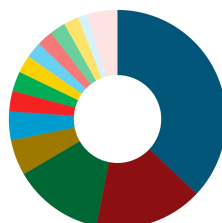
Where in the world the fund currently invests.



North America	53.14%	Australia and New Zealand	4.26%
Developed Europe - excl UK	19.38%	Middle East and Africa	2.24%
UK	13.44%	South and Central America	1.01%
Developed Asia	5.44%	Unclassified - Cash and Equivalents	1.09%

COUNTRY BREAKDOWN

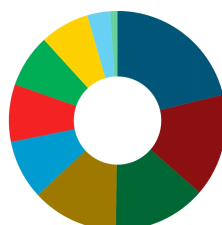
The countries in which the fund currently invests.



United States	37.00%	Finland	2.61%
Canada	16.14%	Luxembourg	2.42%
United Kingdom	13.44%	Hong Kong	2.40%
Denmark	5.29%	Ireland	2.33%
Australia	4.26%	South Africa	2.24%
Singapore	3.04%	France	1.36%
Switzerland	2.93%	Other	4.54%

EQUITIES SECTOR BREAKDOWN

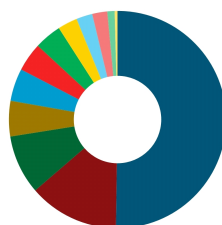
The type of industries and services the fund currently invests.



Financials	21.20%	Industrials	8.47%
Health care	15.19%	Oil & gas	7.85%
Consumer goods	13.87%	Consumer services	7.33%
Basic materials	12.84%	Utilities	3.40%
Technology	8.76%	Cash and equivalents	1.09%

CURRENCY BREAKDOWN

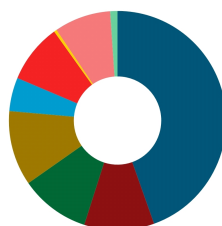
The currencies in which the fund's investments are priced.



US Dollar	50.24%	Unknown	4.04%
Pound Sterling	13.44%	Swiss Franc	2.93%
Canadian Dollar	8.81%	Hong Kong Dollar	2.40%
Danish Krone	5.29%	Rand	2.24%
Euro	4.84%	Cash	1.09%
Australian Dollar	4.26%	Norwegian Krone	0.42%

EQUITIES MARKET CAPITALISATION

The size of the companies the fund currently invests in.



> £50BN	44.54%	> £1BN and < £3BN	8.74%
> £20BN and < £50BN	10.42%	> £50M and < £250M	0.42%
> £10BN and < £20BN	10.36%	Unknown market capital	8.41%
> £5BN and < £10BN	11.07%	Cash and equivalents	1.09%
> £3BN and < £5BN	4.95%		

TOP 10 HOLDINGS

The highest valued single holdings in the fund.

Holding	Sector	%
Methanex Corp.	Chemicals	7.33%
British American Tobacco	Tobacco	5.19%
Gibson Energy	Oil & Gas Producers	4.08%
Wells Fargo & Co.	Banks	3.88%
Las Vegas Sands	Travel & Leisure	3.86%
UnitedHealth Group	Health Care Equipment & Services	3.61%
Pembina Pipeline	Gas, Water & Multiutilities	3.40%
Imperial Brands	Tobacco	3.37%
Arthur J. Gallagher & Co.	Nonlife Insurance	3.25%
Microsoft Corp.	Software & Computer Services	3.23%
Percentage of fund in top 10		41.20%

GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

Additional Expenses	This is the charge that covers various fees and expenses that fund managers may have to pay, such as auditors, trustees, custodian, registrar and regulator fees.
Annual Fund Charge	This is the charge that covers the costs of managing the fund and is taken out as a percentage of the fund's value.
Cash and equivalents	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
Fund characteristics	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
Fund size	The total value of all investments held in all Legal & General life versions of the fund.
Launch date	The date the first Legal & General life version of the fund opened for new business.
Legal & General fund code	Each fund has a unique four digit reference code. You'll need to use this code on your application form when you tell us where you would like to invest.
Lipper	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
Overall fund size	The total value of all investments held in the underlying fund.
Performance fee	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



WHAT TO DO NEXT

If you would like to invest in this fund, or have any questions, please speak to your adviser. Remember you must read the **Investor's Guide, Portfolio Bond (IPS) Key Features, Funds key features** and **Illustration(s)** before investing in the bond.

IMPORTANT INFORMATION

Source: The portfolio details have been supplied by the fund management company and are assumed to be correct by Legal & General. All other data sourced from Legal & General Group PLC unless otherwise stated.

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