

# LEGAL & GENERAL LIFE INTERNATIONAL INDEX FUND.

## FUND FACTS

Product(s)	Portfolio Bond (IPS)
Launch date	10 April 2013
Legal & General life fund size	£31.1 million
Overall fund size	£1,611.5 million
Number of holdings	2,328
Annual Fund Charge (AFC)	1.30%
Additional expenses	0.08%
Performance fee	No
Legal & General fund code	DXJU

## USING THIS FUND FACTSHEET

When you invest in a bond, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you. It's important that you read this together with the **Investor's Guide, Portfolio Bond (IPS) Key Features, Funds key features** and **Illustration(s)** before investing in the bond.

If you're not sure what a word in the **Fund Factsheet** means, please turn to the glossary on page 5.

## FUND MANAGEMENT COMPANY

### LEGAL & GENERAL

This is basic background information about the company whose fund manager selects the investments that make up the fund.

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

## FUND MANAGER

### LGIM INDEX FUND MANAGEMENT TEAM

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

## FUND AIM

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

To track the return of the FTSE World ex UK Index (after adjustment for charges and tax) by investing in global shares. In order to accurately track this index the fund will invest in a representative sample of holdings.

## ABI SECTOR

### ABI UK - GLOBAL EQUITIES-LIFE

This is the ABI sector the fund falls into. ABI sectors are defined by the Association of British Insurers (ABI). The sectors are a way of grouping funds with similar characteristics, so they're easier to compare.

- Funds which invest at least 80% of their assets in equities.
- Funds must be invested in more than one equity region.
- Not to include funds which would otherwise qualify for the Global Emerging Markets Equity sector.

## FUND CHARACTERISTICS

This fund tracks an index to give you a return that closely follows the performance of the market or sector outlined in the fund's aim. This means you can invest without relying on a fund manager's expertise to select the right individual investments. Index-tracking funds need less hands-on management than active funds, which means they can offer lower charges and more of your money remains invested.

The fund generally invests in the following:

**Equities.** To provide the potential for overall returns the fund invests in equities, also known as company shares. This is achieved by receiving a share of companies' profits as dividends, and benefiting from increases in share prices. Equities generally have a higher potential for returns than other investments, which also means a higher risk of loss especially in the short term. It's worth noting that if the shares in the companies chosen perform worse than expected or a major event impacts the shares, the returns on your investment could fall.

Some specific characteristics of the assets held in this fund include:

**Emerging markets.** The fund includes investments in emerging markets, taking advantage of the fast-growing economies in the developing world. These markets can provide higher returns, as well as a higher chance of the returns on your investment either rising or falling than if it invested in more developed markets. Greater risk is taken as it can be harder to buy and sell shares in these countries and the countries themselves are more exposed to political uncertainties. Emerging markets are also not as well regulated and have less protection in place for investments than the UK.

**Overseas.** The fund includes investments outside the UK to try to benefit from the greater range of investment opportunities other countries offer. The potentially high rewards of investing overseas are balanced by risks and therefore the returns on your investment could rise and fall more than if it only invested in the UK. This is because some of the investments are held in currencies other than the Pound and their value will change in line with exchange rates. If the Pound strengthens against another currency, the value of the investments held in that currency is likely to fall. However, if the Pound weakens against that currency, their value is likely to rise.

## FUND PERFORMANCE AS AT 31 JULY 2017

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's ABI sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

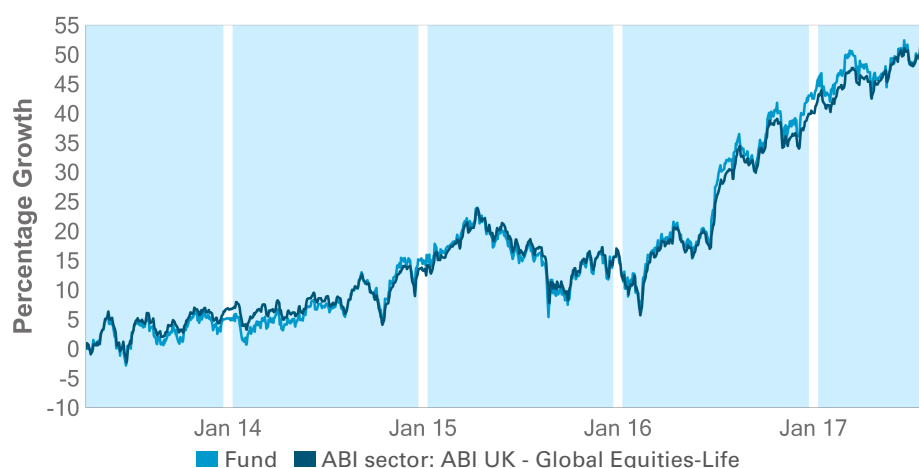
**NOTES:** Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

**The performance provided for the fund is:**

- Is after all fund charges have been taken,
- is after deduction of tax, and
- assumes all income generated by the investments remains in the fund.

**Also:**

- The sector values are based on the selling price of units published by all the funds in that ABI sector.
- The values do not take account of any product charges. You can find more information about our charges in the **Portfolio Bond (IPS) Key Features**.



	1 year	3 years	5 years
<b>Fund</b>	13.33	39.27	-
<b>ABI sector</b>	14.96	38.30	73.69

### ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	30 Jun 13	30 Jun 14	30 Jun 15	30 Jun 16	30 Jun 17
<b>Fund</b>	-	6.93	6.92	9.12	18.65
<b>ABI sector</b>	19.35	7.74	7.44	5.50	21.09

Performance data source: Lipper.

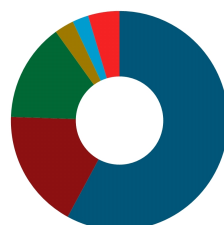
## FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

ISIN code	GB00B964K209
SEDOL code	B964K20
MEX code	LPONAT

## REGIONS BREAKDOWN AND ALL BELOW INFORMATION AS AT 31 JULY 2017

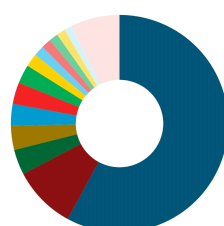
Where in the world the fund currently invests.



US	57.92%	Australia and New Zealand	2.90%
Europe	17.61%	BRIC	2.40%
Asia	14.50%	Other	4.67%

## COUNTRY BREAKDOWN

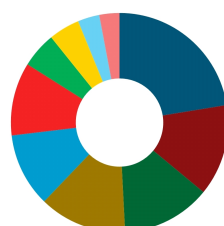
The countries in which the fund currently invests.



United States	57.92%	South Korea	1.97%
Japan	9.39%	Taiwan	1.55%
France	3.77%	Hong Kong	1.47%
Germany	3.60%	Spain	1.35%
Canada	3.24%	Netherlands	1.31%
Switzerland	3.21%	Sweden	1.10%
Australia	2.80%	Other	7.32%

## EQUITIES SECTOR BREAKDOWN

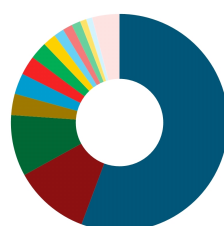
The type of industries and services the fund currently invests.



Financials	22.44%	Consumer services	10.80%
Technology	13.51%	Oil & gas	5.26%
Industrials	13.23%	Basic materials	4.61%
Consumer goods	13.03%	Utilities	3.22%
Health care	10.90%	Telecommunications	3.00%

## CURRENCY BREAKDOWN

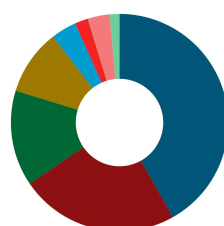
The currencies in which the fund's investments are priced.



US Dollar	55.69%	Won	1.95%
Euro	11.29%	New Taiwan Dollar	1.53%
Yen	9.12%	Cash	1.43%
Swiss Franc	3.18%	Hong Kong Dollar	1.33%
Canadian Dollar	3.11%	Swedish Krona	0.95%
Unknown	2.85%	Rand	0.90%
Australian Dollar	2.60%	Other	4.07%

## EQUITIES MARKET CAPITALISATION

The size of the companies the fund currently invests in.



> £50BN	41.84%	> £1BN and < £3BN	1.95%
> £20BN and < £50BN	23.63%	> £250M and < £1BN	0.04%
> £10BN and < £20BN	14.26%	Unknown market capital	3.24%
> £5BN and < £10BN	9.78%	Cash and equivalents	1.43%
> £3BN and < £5BN	3.79%	Portfolio debt	0.04%

## TOP 10 HOLDINGS

The highest valued single holdings in the fund.

Holding	Sector	%
Apple	Technology Hardware & Equipment	2.03%
Microsoft Corp.	Software & Computer Services	1.43%
Facebook Class A	Software & Computer Services	1.03%
Amazon.com	General Retailers	1.02%
Johnson & Johnson	Pharmaceuticals & Biotechnology	0.94%
Exxon Mobil Corp.	Oil & Gas Producers	0.89%
JPMorgan Chase & Co.	Banks	0.85%
Alphabet Class A	Software & Computer Services	0.74%
Alphabet Class C	Software & Computer Services	0.73%
Nestle S.A.	Food Producers	0.69%
Percentage of fund in top 10		10.35%

# GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

<b>Additional Expenses</b>	This is the charge that covers various fees and expenses that fund managers may have to pay, such as auditors, trustees, custodian, registrar and regulator fees.
<b>Annual Fund Charge</b>	This is the charge that covers the costs of managing the fund and is taken out as a percentage of the fund's value.
<b>Cash and equivalents</b>	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
<b>Fund characteristics</b>	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
<b>Fund size</b>	The total value of all investments held in all Legal & General life versions of the fund.
<b>Launch date</b>	The date the first Legal & General life version of the fund opened for new business.
<b>Legal &amp; General fund code</b>	Each fund has a unique four digit reference code. You'll need to use this code on your application form when you tell us where you would like to invest.
<b>Lipper</b>	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
<b>Overall fund size</b>	The total value of all investments held in the underlying fund.
<b>Performance fee</b>	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



## WHAT TO DO NEXT

If you would like to invest in this fund, or have any questions, please speak to your adviser. Remember you must read the **Investor's Guide, Portfolio Bond (IPS) Key Features, Funds key features** and **Illustration(s)** before investing in the bond.

## IMPORTANT INFORMATION

Source: Legal & General Group PLC unless otherwise stated.

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