

LEGAL & GENERAL (PMC) NORTH AMERICA EQUITY INDEX FUND.

FUND FACTS

Product(s)	Portfolio Plus SIPP (ESF/BPWM)
Launch date	14 May 2004
Fund size	£81.6 million
Number of holdings	701
Fund Management Charge (FMC)	0.20%
Additional expenses	included in FMC
Performance fee	No
Legal & General fund code	NDXY

USING THIS FUND FACTSHEET

When you invest in a pension, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you. It's important that you read this together with **Investor's Guide, Portfolio Plus SIPP (ESF/BPWM) Key Features, Terms Sheet, Selected Funds Guide for Insured Funds** and **Illustration(s)** before investing in the pension.

FUND MANAGEMENT COMPANY

LEGAL & GENERAL

This is basic background information about the company whose fund manager selects the investments that make up the fund.

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

FUND MANAGER

LGIM INDEX FUND MANAGEMENT TEAM

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



The Index Fund Management team comprises 19 fund managers, supported by four fund management assistants. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which eight years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns. The allocation is managed by the Allocation Strategy Management team. Management oversight is provided by Director, Allocation Strategy Management. The team of 10 has an average industry experience of 13 years, of which six years has been at LGIM.

FUND AIM

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

To track the sterling total returns of the FTSE World North America Index (including re-invested income, less withholding tax) to within +/- 0.50% per annum for two years in three.

ABI SECTOR

ABI UK - NORTH AMERICA EQUITIES-PEN

This is the ABI sector the fund falls into. ABI sectors are defined by the Association of British Insurers (ABI). The sectors are a way of grouping funds with similar characteristics, so they're easier to compare.

- Funds which invest at least 80% of their assets in equities quoted on United States and Canadian stock markets.

FUND CHARACTERISTICS

This fund tracks an index to give you a return that closely follows the performance of the market or sector outlined in the fund's aim. This means you can invest without relying on a fund manager's expertise to select the right individual investments. Index-tracking funds need less hands-on management than active funds, which means they can offer lower charges and more of your money remains invested.

The fund generally invests in the following:

Equities. To provide the potential for overall returns the fund invests in equities, also known as company shares. This is achieved by receiving a share of companies' profits as dividends, and benefiting from increases in share prices. Equities generally have a higher potential for returns than other investments, which also means a higher risk of loss especially in the short term. It's worth noting that if the shares in the companies chosen perform worse than expected or a major event impacts the shares, the returns on your investment could fall.

Some specific characteristics of the assets held in this fund include:

Overseas. The fund includes investments outside the UK to try to benefit from the greater range of investment opportunities other countries offer. The potentially high rewards of investing overseas are balanced by risks and therefore the returns on your investment could rise and fall more than if it only invested in the UK. This is because some of the investments are held in currencies other than the Pound and their value will change in line with exchange rates. If the Pound strengthens against another currency, the value of the investments held in that currency is likely to fall. However, if the Pound weakens against that currency, their value is likely to rise.

FUND PERFORMANCE AS AT 30 JUNE 2017

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's ABI sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

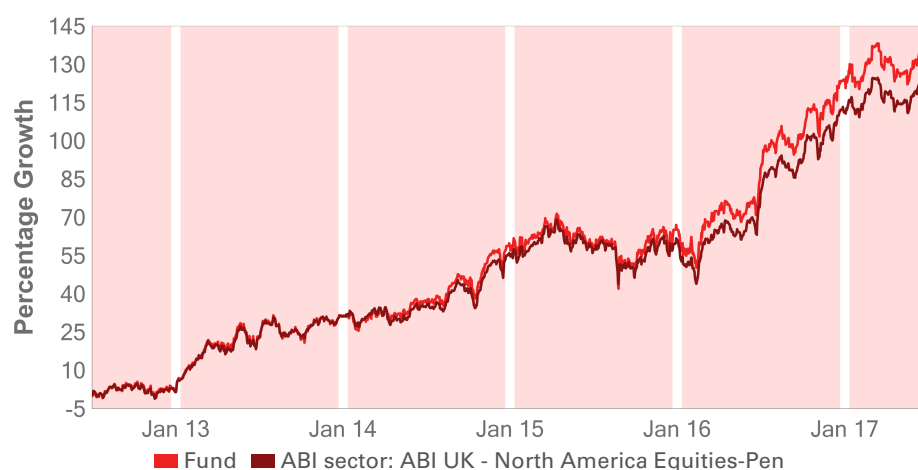
NOTES: Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

The performance provided for the fund is:

- Is after all fund charges have been taken, and
- assumes all income generated by the investments remains in the fund.

Also:

- The sector values are based on the selling price of units published by all the funds in that ABI sector.
- The values do not take account of any product charges. You can find more information about our charges in the Members' Policy Booklet.



	1 year	3 years	5 years
Fund	23.76	66.32	131.54
ABI sector	23.84	60.90	119.91

ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	30 Jun 13	30 Jun 14	30 Jun 15	30 Jun 16	30 Jun 17
Fund	24.86	11.50	13.84	18.05	23.76
ABI sector	23.62	10.56	15.46	12.52	23.84

Performance data source: Lipper.

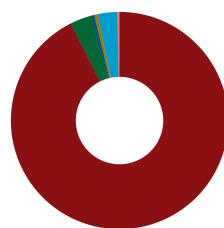
FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

ISIN code	GB00B1R88986
SEDOL code	B1R8898
MEX code	LGPMCN

REGIONS BREAKDOWN AND ALL BELOW INFORMATION AS AT 30 JUNE 2017

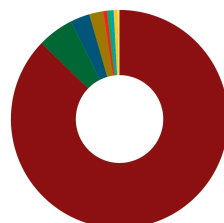
Where in the world the fund currently invests.



North America	92.61%	Middle East and Africa	0.06%
Developed Europe - excl UK	3.07%	Australia and New Zealand	0.04%
UK	0.57%	Unclassified - Property	2.88%
Developed Asia	0.45%	Unclassified - Cash and Equivalents	0.32%

COUNTRY BREAKDOWN

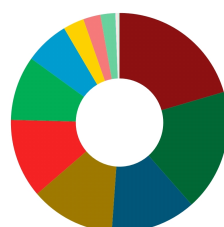
The countries in which the fund currently invests.



United States	87.25%	Switzerland	0.46%
Canada	5.37%	Singapore	0.45%
Unclassified - Property	2.88%	Israel	0.06%
Ireland	2.08%	New Caledonia	0.04%
United Kingdom	0.57%	Unclassified - Cash and Equivalents	0.32%
Netherlands	0.52%		

EQUITIES SECTOR BREAKDOWN

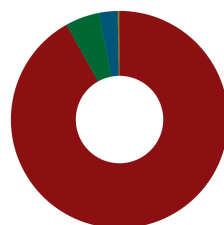
The type of industries and services the fund currently invests.



Financials	20.49%	Utilities	3.12%
Technology	17.97%	Basic materials	2.57%
Consumer services	12.69%	Telecommunications	2.19%
Health care	12.57%	Investment grade corporate bonds	0.05%
Industrials	11.67%	Non-classified	0.27%
Consumer goods	9.53%	Cash and equivalents	0.32%
Oil & gas	6.56%		

CURRENCY BREAKDOWN

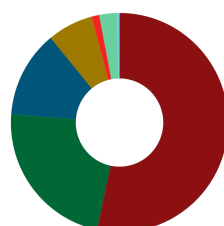
The currencies in which the fund's investments are priced.



US Dollar	91.85%	Cash	0.15%
Canadian Dollar	5.16%	Pound Sterling	0.06%
Unknown	2.73%	Euro	0.05%

EQUITIES MARKET CAPITALISATION

The size of the companies the fund currently invests in.



> £50BN	53.33%	> £1BN and < £3BN	0.02%
> £20BN and < £50BN	22.87%	Unknown market capital	2.62%
> £10BN and < £20BN	12.87%	Cash and equivalents	0.32%
> £5BN and < £10BN	6.80%	Portfolio debt	0.05%
> £3BN and < £5BN	1.12%		

TOP 10 HOLDINGS

The highest valued single holdings in the fund.

Holding	Sector	%
Apple	Technology Hardware & Equipment	3.30%
Microsoft Corp.	Software & Computer Services	2.27%
Amazon.com	General Retailers	1.69%
Johnson & Johnson	Pharmaceuticals & Biotechnology	1.57%
Facebook Class A	Software & Computer Services	1.55%
Exxon Mobil Corp.	Oil & Gas Producers	1.50%
JPMorgan Chase & Co.	Banks	1.42%
Alphabet Class A	Software & Computer Services	1.22%
Alphabet Class C	Software & Computer Services	1.21%
Wells Fargo & Co.	Banks	1.09%

Percentage of fund in top 10

16.82%

GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

Additional Expenses	This is the charge that covers various fees and expenses that fund managers may have to pay, such as auditors, trustees, custodian, registrar and regulator fees.
Cash and equivalents	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
Fund characteristics	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
Fund Management Charge	This is the charge that covers the costs of managing the fund and is taken out as a percentage of the fund's value.
Fund size	The total value of all investments held in all Legal & General pension versions of the fund.
Launch date	The date the first Legal & General pension version of the fund opened for new business.
Legal & General fund code	Each fund has a unique four digit reference code. You'll need to use this code on your application form when you tell us where you would like to invest.
Lipper	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
Performance fee	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



WHAT TO DO NEXT

If you would like to invest in this fund, or have any questions, please speak to your adviser. Remember you must read the **Investor's Guide, Portfolio Plus SIPP (ESF/BPWM) Key Features, Terms Sheet, Selected Funds Guide for Insured Funds** and **Illustration(s)** before investing in the pension.

IMPORTANT INFORMATION

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Source: Legal & General Group PLC unless otherwise stated.

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