

LEGAL & GENERAL PENSION ARTEMIS INCOME FUND.

FUND FACTS

Product(s)	Portfolio Plus SIPP (ESF/BPWM)
Launch date	10 April 2006
Legal & General pension fund size	£34.5 million
Overall fund size	£6,442.2 million
Number of holdings	56
Fund Management Charge (FMC)	1.10%
Additional expenses	included in FMC
Performance fee	No
Legal & General fund code	0229

USING THIS FUND FACTSHEET

When you invest in a pension, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you. It's important that you read this together with **Investor's Guide, Portfolio Plus SIPP (ESF/BPWM) Key Features, Terms Sheet, Selected Funds Guide for Insured Funds** and **Illustration(s)** before investing in the pension.

FUND MANAGEMENT COMPANY

ARTEMIS FUND MANAGERS LIMITED

This is basic background information about the company whose fund manager selects the investments that make up the fund.



Independent and owner-managed, Artemis was established in 1997 by four founders who have since been joined by 14 other dedicated fund managers. They all share the same flair and enthusiasm for fund management. Since the launch of the first funds in 1998, the company's success has meant it now manages a significant asset base and has become one of the leading fund management groups in the UK. The Artemis philosophy requires Artemis fund managers to invest in Artemis funds. This means that their fund managers interests are directly aligned with their clients.

FUND MANAGER

ADRIAN FROST

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



Adrian manages the Artemis Income Fund, which he took over when he joined the firm in January 2002, and several institutional income mandates. After graduating from Jesus College, Cambridge, Adrian began his career at Deutsche Asset Management (Morgan Grenfell) in 1983. He was appointed a director there in 1990 and head of UK equities in 1996. Until July 2015, Adrian also managed the Artemis High Income Fund.

FUND AIM

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

To produce a rising income with capital growth from a portfolio primarily made up of investments in the UK including ordinary shares, convertibles and fixed interest securities.

ABI SECTOR

ABI UK - UK EQUITY INCOME-PEN

This is the ABI sector the fund falls into. ABI sectors are defined by the Association of British Insurers (ABI). The sectors are a way of grouping funds with similar characteristics, so they're easier to compare.

- Funds which invest at least 80% of their assets in equities quoted on the UK stock market.
- Net of tax yield on the underlying portfolio of at least 110% of the FTSE All Share yield.

FUND CHARACTERISTICS

This fund is overseen by an experienced fund manager who makes informed decisions on where to invest your money. The fund manager constantly monitors companies, economic conditions and markets to select and change a portfolio of investments that offers the best opportunities to meet the fund's aim.

The fund generally invests in the following:

Equities. To provide the potential for overall returns the fund invests in equities, also known as company shares. This is achieved by receiving a share of companies' profits as dividends, and benefiting from increases in share prices. Equities generally have a higher potential for returns than other investments, which also means a higher risk of loss especially in the short term. It's worth noting that if the shares in the companies chosen perform worse than expected or a major event impacts the shares, the returns on your investment could fall.

Some specific characteristics of the assets held in this fund include:

High yield bonds. The fund invests in riskier bonds, known as sub-investment grade bonds. These bonds pay higher interest rates, to try to provide more attractive income returns. To achieve this, greater risk is taken as the companies are more likely to miss payments or not repay the loan, resulting in the returns on your investment falling.

Overseas. The fund includes investments outside the UK to try to benefit from the greater range of investment opportunities other countries offer. The potentially high rewards of investing overseas are balanced by risks and therefore the returns on your investment could rise and fall more than if it only invested in the UK. This is because some of the investments are held in currencies other than the Pound and their value will change in line with exchange rates. If the Pound strengthens against another currency, the value of the investments held in that currency is likely to fall. However, if the Pound weakens against that currency, their value is likely to rise.

FUND PERFORMANCE AS AT 30 JUNE 2017

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's ABI sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

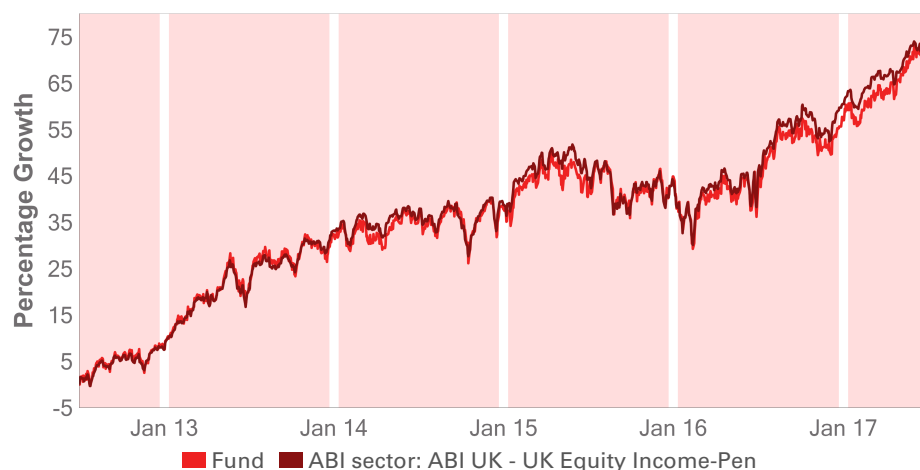
NOTES: Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

The performance provided for the fund is:

- Is after all fund charges have been taken, and
- assumes all income generated by the investments remains in the fund.

Also:

- The sector values are based on the selling price of units published by all the funds in that ABI sector.
- The values do not take account of any product charges. You can find more information about our charges in the Members' Policy Booklet.



	1 year	3 years	5 years
Fund	21.99	26.76	73.18
ABI sector	18.80	25.24	71.70

ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	30 Jun 13	30 Jun 14	30 Jun 15	30 Jun 16	30 Jun 17
Fund	21.19	12.73	4.29	-0.36	21.99
ABI sector	20.66	13.63	6.20	-0.73	18.80

Performance data source: Lipper.

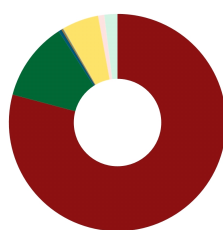
FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

ISIN code	GB00B0YTFH43
SEDOL code	B0YTFH4
MEX code	LGPAIN

REGIONS BREAKDOWN AND ALL BELOW INFORMATION AS AT 30 JUNE 2017

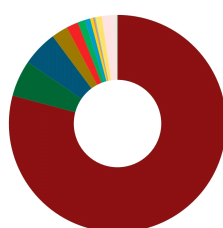
Where in the world the fund currently invests.



UK	79.15%	South and Central America	0.04%
Developed Europe - excl UK	11.74%	Developed Asia	0.03%
North America	0.47%	Australia and New Zealand	0.01%
Japan	0.09%	Managed funds	0.01%
Middle East and Africa	0.07%	Unclassified - Property	5.42%
Emerging Asia	0.05%	Unclassified - Other	0.92%
Emerging Europe	0.04%	Unclassified - Cash and Equivalents	1.96%

COUNTRY BREAKDOWN

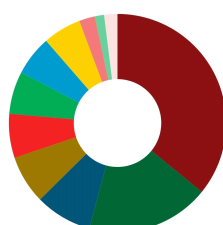
The countries in which the fund currently invests.



United Kingdom	79.15%	United States	0.44%
Unclassified - Property	5.42%	Italy	0.20%
Germany	5.26%	Japan	0.09%
Netherlands	2.45%	Norway	0.08%
Sweden	1.74%	Unclassified - Other	0.92%
France	1.10%	Unclassified - Cash and Equivalents	1.96%
Spain	0.81%	Other	0.38%

EQUITIES SECTOR BREAKDOWN

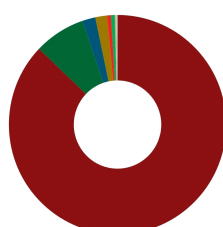
The type of industries and services the fund currently invests.



Financials	35.87%	Telecommunications	5.70%
Consumer services	18.33%	Utilities	2.36%
Industrials	8.44%	Technology	1.38%
Health care	7.19%	Managed funds	0.01%
Consumer goods	6.53%	Non-classified	0.01%
Oil & gas	6.31%	Cash and equivalents	1.96%
Basic materials	5.91%		

CURRENCY BREAKDOWN

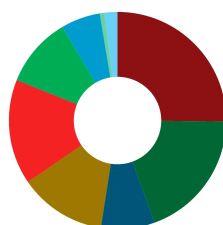
The currencies in which the fund's investments are priced.



Pound Sterling	87.15%	Yen	0.07%
Euro	7.60%	New Israeli Shekel	0.07%
Cash	1.96%	Danish Krone	0.06%
Swedish Krona	1.75%	Hong Kong Dollar	0.05%
Unknown	0.58%	Brazilian Real	0.04%
US Dollar	0.51%	Canadian Dollar	0.02%
Norwegian Krone	0.08%	Other	0.06%

EQUITIES MARKET CAPITALISATION

The size of the companies the fund currently invests in.



> £50BN	25.14%	> £1BN and < £3BN	10.44%
> £20BN and < £50BN	19.32%	> £250M and < £1BN	5.86%
> £10BN and < £20BN	8.00%	Unknown market capital	0.67%
> £5BN and < £10BN	12.98%	Cash and equivalents	1.96%
> £3BN and < £5BN	15.63%		

TOP 10 HOLDINGS

The highest valued single holdings in the fund.

Holding	Sector	%
3i Group	Financial Services	4.30%
BP	Oil & Gas Producers	3.92%
GlaxoSmithKline	Pharmaceuticals & Biotechnology	3.78%
RELX	Media	3.67%
Imperial Brands	Tobacco	3.24%
Lloyds Banking Group	Banks	3.06%
Informa	Media	3.05%
Aviva	Life Insurance	3.00%
Bayer AG	Chemicals	2.98%
Rio Tinto	Mining	2.84%
Percentage of fund in top 10		33.84%

GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

Additional Expenses	This is the charge that covers various fees and expenses that fund managers may have to pay, such as auditors, trustees, custodian, registrar and regulator fees.
Cash and equivalents	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
Fund characteristics	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
Fund Management Charge	This is the charge that covers the costs of managing the fund and is taken out as a percentage of the fund's value.
Fund size	The total value of all investments held in all Legal & General pension versions of the fund.
Launch date	The date the first Legal & General pension version of the fund opened for new business.
Legal & General fund code	Each fund has a unique four digit reference code. You'll need to use this code on your application form when you tell us where you would like to invest.
Lipper	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
Overall fund size	The total value of all investments held in the underlying fund.
Performance fee	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



WHAT TO DO NEXT

If you would like to invest in this fund, or have any questions, please speak to your adviser. Remember you must read the **Investor's Guide, Portfolio Plus SIPP (ESF/BPWM) Key Features, Terms Sheet, Selected Funds Guide for Insured Funds** and **Illustration(s)** before investing in the pension.

IMPORTANT INFORMATION

Source: The portfolio details have been supplied by the fund management company and are assumed to be correct by Legal & General. All other data sourced from Legal & General Group PLC unless otherwise stated.

Legal & General (Portfolio Management Services) Limited. Registered in England and Wales No. 2457525. Registered office: One Coleman Street, London EC2R 5AA. Authorised and regulated by the Financial Conduct Authority.

www.legalandgeneral.com

Factsheet produced by FundsLibrary.