

LF Miton US Opportunities Fund

B Acc GBP Share Class

FUND FACTS

Fund launch date	18 March 2013
Fund type	OEIC
Fund managers	Nick Ford Hugh Grieves
Fund size	£756.7m
No of holdings	43
IA sector	North American
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 May Interim - 30 November

TOP 10 HOLDINGS

	%
1. Fidelity National Information Services	3.5
2. Amazon	3.4
3. Lowe's	3.2
4. WEX	3.0
5. Vulcan Materials	2.9
6. Waste Connections	2.8
7. Pool	2.8
8. Keurig Dr Pepper	2.7
9. UnitedHealth Group	2.6
10. TransUnion	2.6
Total	29.5

SECTOR ALLOCATION

	%
Industrials	19.3
Information Technology	18.4
Consumer Discretionary	17.8
Health Care	12.9
Financials	12.3
Consumer Staples	5.2
Communication Services	4.4
Materials	2.9
Real Estate	1.9
Cash	4.9

AWARDS AND RATINGS



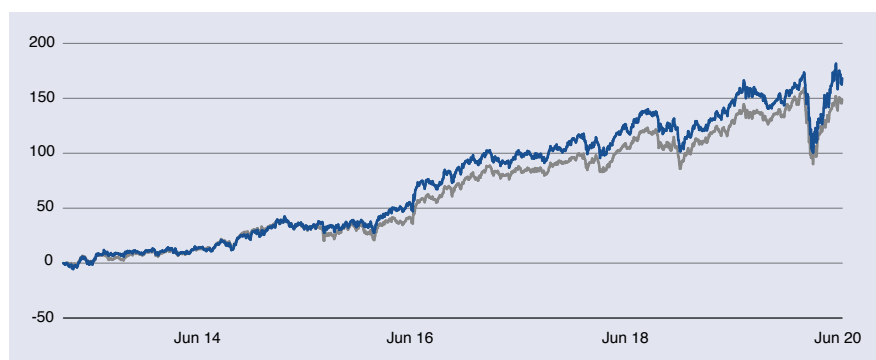
Ratings are not a recommendation.

OBJECTIVE AND INVESTMENT POLICY

To achieve long-term total returns (the combination of income and capital growth). There is no guarantee that a positive return will be delivered. The fund will invest at least 70% in the shares of North American companies but may also invest in other funds and cash.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch
Fund	-0.21	20.33	6.33	6.33	9.39	36.61	105.55	n/a	168.26
Sector	1.86	20.73	3.55	3.55	8.51	36.01	91.22	n/a	148.12

Discrete annual performance (%)

	30.06.2019 30.06.2020	30.06.2018 30.06.2019	30.06.2017 30.06.2018	30.06.2016 30.06.2017	30.06.2015 30.06.2016
Fund	9.39	12.04	11.46	21.96	23.37
Sector	8.51	11.42	12.49	23.33	14.00

Source for all performance data: Morningstar. Basis: Mid to mid; net income reinvested; and net of fees in UK Sterling terms.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.
- For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.

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FUND MANAGERS

Nick Ford

Nick Ford joined the group in December 2012. Prior to this, he was the Investment Director on the US and Global Desk at Scottish Widows Investment Partnership. Nick has over 20 years of experience in managing equity funds. His previous roles include co-manager of the Gartmore US Smaller Companies fund, manager of the US Unit Trusts for Sun Alliance and Clerical Medical, as well as working as a member of the small cap team at F&C Asset Management. Nick graduated from the University of Surrey.

Hugh Grieves

Hugh Grieves joined the group in January 2013. Prior to this, he worked for Herald Investment where he was responsible for managing the Herald Worldwide Fund. From 2000-2008 he co-managed the technology funds at Societe Generale Asset Management Ltd with Alan Torry and managed the funds from 2008-2009. Prior to that Hugh worked from 1995-2000 in the US smaller companies team at Gartmore. Hugh graduated from Bristol University with a degree in Economics and is a CFA charterholder.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £10.3 billion of assets (as at 30.06.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

SHARE CLASS DETAILS

Share class	ISIN	Sedol	Bloomberg	Entry charge ¹	Ongoing charges ²	Month-end share price
A Acc GBP	GB00B6Z0P562	B6Z0P56	CFUSOAA:LN	0.00%	1.65%	254.00p
B Acc GBP	GB00B8278F56	B8278F5	CFUSOBA:LN	0.00%	0.90%	268.26p

Minimum investment: £1,000 lump sum or £50 regular saving premium.

1. Entry charges are fully discounted.
2. The ongoing charges figure is based on expenses as at 31.05.2019.

GLOSSARY

Capital growth

Increase in the value of a fund. If a fund states that its objective is 'to seek capital growth', the underlying asset or investment will be those the investment manager believes have the potential to grow in value over time.

Total return

The total return on an investment is made up of capital appreciation or depreciation and any income paid out by the investment. Measured over a set period, it is expressed as a percentage of the value of the investment at the start of that period.

IMPORTANT INFORMATION

Source of performance data: Morningstar, as at 30.06.20. Sterling Class B shares, net income reinvested, mid to mid basis. All other statistics from Link Fund Solutions Limited and Bloomberg, as at 30.06.20 unless indicated otherwise. ©2020 Morningstar, Inc. All rights reserved. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. FE fundinfo Alpha Manager Ratings do not constitute investment advice offered by FE fundinfo and should not be used as the sole basis for making any investment decision. All rights reserved. RSMR Fund Rating as at 30.06.20. Details of the full RSMR Fund Ratings methodology can be found here: <http://members.rsmgroup.co.uk/related/rd/fund-rating-methodology/>.

This factsheet does not constitute investment advice. Any mention of a specific stock is not a recommendation to buy or sell. If you are unsure of the suitability of this investment you should speak to a Financial Adviser. Before investing you should read the Prospectus and Key Investor Information Document (KIID) as they contain important information regarding the fund, including charges, tax and fund specific risk warnings and will form the basis of any investment.

The Prospectus, KIID and application forms are available in English from the Authorised Corporate Director of the fund, Link Fund Solutions, at www.linkfundsolutions.co.uk; or from Premier Fund Managers Limited, the Investment Manager of the fund, at premiermiton.com.

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Lines are open from 9am to 5pm (Monday to Friday excluding Bank Holidays). Telephone calls may be recorded for monitoring and training purposes.

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