

UK EQUITY FUND

MAJEDIE
Asset Management



FUND MANAGERS

James de Uphauigh

- 25 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Chris Field

- 27 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Matthew Smith

- 19 years' investment experience
- Joined Majedie Asset Management in April 2006
- Co-managed the UK Equity Fund since November 2010

Adam Parker

- 26 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Richard Staveley

- 15 years' investment experience
- Co-managed the UK Equity Fund since May 2014

CONTACT

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OVERVIEW

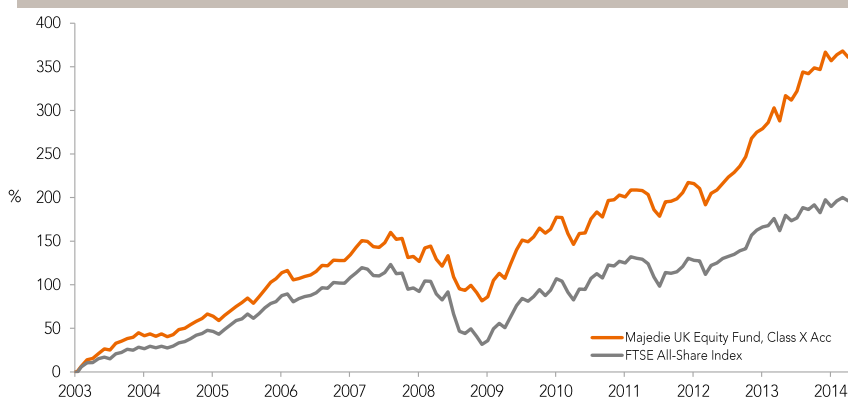
The Fund

- The UK Equity Fund is our flagship UK equity fund which has the flexibility to invest up to 20% of net asset value in shares listed outside London. It incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.
- It is managed by James de Uphauigh, Chris Field, Matthew Smith, Adam Parker and Richard Staveley.
- Consistent with all Majedie funds, capacity is limited to ensure that size does not become an impediment to performance.

Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share index over the long term through investment in a diversified portfolio of predominantly UK equities.

FUND PERFORMANCE (to 30 June 2014)



Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class.
Source: Majedie, net of fees

FUND PERFORMANCE (to 30 June 2014) %	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION*
A Accumulation	-1.6	0.7	17.9	13.9	17.0	355.3
X Accumulation	-1.6	0.8	18.8	14.4	17.3	360.8
FTSE All-Share Index	-1.3	2.2	13.1	8.9	14.5	196.3
Relative	-0.3	-1.4	+5.7	+5.5	+2.8	+164.5

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 09	DEC 10	DEC 11	DEC 12	DEC 13	SINCE INCEPTION (P.A.)* (to 30 June 2014)
X Accumulation	32.9	11.9	0.6	16.2	29.4	14.5
FTSE All-Share Index	30.1	14.5	-3.5	12.3	20.8	10.1
Relative	+2.8	-2.6	+4.1	+3.9	+8.6	+4.4

*27 March 2003

Source: Majedie, net of fees

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FUND OVERVIEW *(as at 30 June 2014)*

TOP 10 HOLDINGS <i>(Absolute) %</i>		TOP 10 SECTORS <i>(Absolute) %</i>		TOP/BOTTOM 5 POSITIONS <i>(Relative) %</i>	
Royal Dutch Shell	9.3	Oil & Gas Producers	18.9	BP	+3.5
BP	8.1	Fixed Line Telecommunications	10.2	BAE Systems	+3.0
GlaxoSmithKline	5.9	Pharmaceuticals & Biotechnology	10.0	Centrica	+2.9
Vodafone	4.1	Gas, Water & Multiutilities	7.0	Orange	+2.8
AstraZeneca	3.7	Banks	5.5	Marks & Spencer	+2.5
Centrica	3.7	Aerospace & Defense	4.6	BHP Billiton	-1.9
BAE Systems	3.6	Travel & Leisure	4.3	BG	-2.0
BT	3.2	Support Services	4.3	Diageo	-2.3
Tesco	3.1	Mobile Telecommunications	4.2	British American Tobacco	-3.2
Orange	2.8	Food & Drug Retailers	3.8	HSBC	-3.4

ASSET ALLOCATION <i>(Absolute) %</i>		FUND INFORMATION		HOW TO BUY THE FUND
FTSE 100	64.4	Launch Date	27/03/03	Direct Investment A shares are available to purchase directly. Please call the Majedie dealing line: 0844 8920974.
FTSE 250	8.0	Benchmark Index	FTSE All-Share	
International	14.0	IMA Sector	UK All Companies	Distribution Channels A shares and X shares are available through a wide range of fund platforms. For further details please contact Majedie or your financial advisor.
FTSE Small Cap	3.2	Fund Size	£2.7bn	
AIM/Other	5.0	Strategy Size	£7.6bn	
Fledgling	0.2	Number of Holdings	240	
Cash	5.2	Ex-Dividend Dates	End Jun & End Dec	
		Distribution Dates	End Aug & End Feb	
		Status	UCITS IV	
		Pricing Frequency	Daily at noon	

Source: Majedie

SHARE CLASS INFORMATION

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	ANNUAL CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
A Accumulation	GB0033283895	3328389	MAJAUKA LN	0.00%	1.52%	1.50%	£10,000	£5,000
X Accumulation	GB00B88NK732	B88NK73	MAJUKXA LN	0.00%	0.77%	0.75%	£100,000	£5,000
Z Accumulation (offshore)	IE00BH65MY57	BH65MY5	MAJUKZA ID	0.00%	0.90%*	0.75%	£100,000	£5,000

*The Irish domiciled fund, newly launched, has no previous charge history. The charge shown is the maximum expected.

OTHER INFORMATION

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