

Key Facts
Fund Size

£31.44m

Sector

 IMA Technology &
 Telecommunications

Fund Manager

 Close Asset Management (UK)
 Limited

Fund Launch Date

04 November 1999

Fund Launch Price

100.0p

NAV Price as at 30/12/2013

135.10p

X Share Class
Launch Date

01 October 2012

Initial Charge

0%

Annual Management Charge

0.45%

Ongoing Charge (as at 31.03.14)

0.84% (estimate)

Minimum Investment

£1,000 lump sum or £250 monthly

ISIN

GB00B87JKQ15 (Acc)

A Share Class
Launch Date

04 November 1999

Initial Charge

4.75%

Annual Management Charge

1.15%

Ongoing Charge (as at 31.03.14)

1.56%

Minimum Investment

£1,000 lump sum or £250 monthly

ISIN

GB0008838707 (Acc)

Fund objective

The investment objective of the Fund is to track the FTSE techMark Focus Index performance in capital terms.

Typical investor

Typical investors are those wanting exposure to the growth of stocks in the technology sector.

Cumulative performance (%)

Performance (%)

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 10 years |
|------|---------|----------|----------|-------|--------|---------|---------|----------|
| Fund | 1.30% | 3.85% | 3.01% | 3.01% | 21.37% | 50.96% | 147.57% | 186.79% |

Annual performance to the end of the last quarter (%)

| | June 2009 June 2010 | June 2010 June 2011 | June 2011 June 2012 | June 2012 June 2013 | June 2013 June 2014 |
|------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Fund | 32.01% | 24.23% | 1.90% | 22.06% | 21.37% |

Data source: FE. Percentage growth on a bid to bid basis in sterling with net income reinvested. The performance shown is the Fund's A share class. The X share class for this Fund was launched on 1 October 2012, and further information about the X share class is available on our website and this factsheet. Past performance is not a reliable indicator of future results.

Fund commentary

The FTSE techMARK Focus Index went up by +3.23% for the quarter ending 30 June 2014. By comparison, the FTSE100 Index went up by +2.21% over the same time period.

During the quarter, the best performing share was Wolfson Microelectronics PLC which gained +72.8% followed by Shire PLC which gained +55.2% and Anite PLC which gained +19.6%. Most other underlying constituents also ended the quarter in positive territory. The worst performing stock in the Index, Xaar PLC, lost -44.46% over the reporting period but had limited impact due to its less than 1% index weight allocation. At the quarterly rebalancing in June; Phoenix IT Group Ltd, Promethean World PLC and Torotrak PLC were excluded from the index with RM PLC the only inclusion. Furthermore, during the quarter Oxford Biomedica PLC increased its number of shares in issue leading to a higher index weight allocation. However, the investability weighting for Oxford Biomedica PLC remained unchanged. There are currently 48 members in the index.

The Close FTSE techMARK Fund continues to seek to track the performance of the FTSE techMARK Focus Index on a capital basis.

Important Notice

For Professional Advisers and existing investors only.

Risks

Past performance is not a reliable indicator of future results.

The value of investments and the income from them can go down as well as up. Investors may get back less than the full amount originally invested. If you are unsure about any information contained within this document, or the suitability of this investment to meet your needs, you should take professional financial advice.

This document should be read in conjunction with the Fund's Key Investor Information Document and Prospectus which will exclusively form the basis of any application and will contain further information on specific risks that apply to your investment.

Top 10 Constituents

| | % within the fund |
|---------------------------|-------------------|
| SHIRE PLC GBP0.05 | 10.61% |
| BAE SYSTEMS PLC GBP0.025 | 9.27% |
| ARM HOLDINGS PL GBP0.0005 | 8.00% |
| SMITH & NEPHEW PLC USD0.2 | 6.77% |
| MEGGITT PLC GBP0.05 | 5.73% |
| SAGE GROUP GBP0.01051948 | 4.02% |
| BTG PLC GBP0.1 | 4.01% |
| COBHAM PLC GBP0.025 | 3.92% |
| SPECTRIS PLC GBP0.05 | 3.85% |
| TELECITY GROUP PLC NPV | 2.99% |

Sector split*



| | |
|-----------------------------------|--------|
| Software & Computer Services | 18.16% |
| Aerospace & Defense | 24.15% |
| Pharmaceuticals & Biotechnology | 17.61% |
| Technology Hardware & Equipment | 14.93% |
| Health Care Equipment & Services | 7.56% |
| Fixed Line Telecommunications | 4.27% |
| Electronic & Electrical Equipment | 10.16% |
| Other | 0.03% |

* Source: FTSE International Limited (FTSE) as at 30 June 2014 © FTSE 2014.

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*Calls to this number are recorded for monitoring purposes. Calls to 0800 numbers from UK landlines are usually free; calls from mobile networks will vary.

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