Close Managed Income Fund

Fund Factsheet as at 31 August 2020

Close Brothers Asset Management

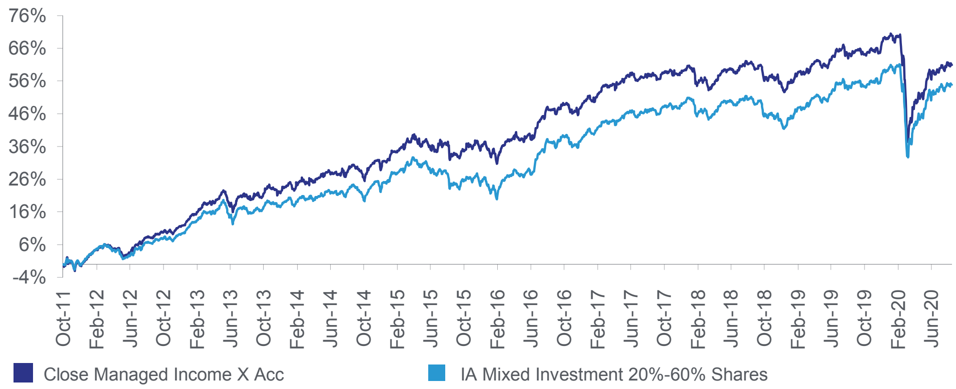
Fund objective

The investment objective of the Fund is to achieve income with some capital growth. The Fund will invest primarily in third party managed collective investment schemes and exchange traded funds in order to gain exposure to a mixture of equities and fixed interest securities.

Typical investor

Typical investors in the Fund are looking for an investment that provides a combination of income and moderate capital growth.

Cumulative performance (%)



The Investment Association sector return shown tracks the performance of funds which have a range of investments, typically shares, bonds and cash. 20% to 60% is invested in shares and at least 30% in bonds and/or cash. It is shown for reference purposes only, as the Fund does not have a formal benchmark, which it is required to be measured against.

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since launch
Fund	1.05%	2.79%	-1.56%	-4.78%	-2.08%	2.03%	20.87%	60.94%
IA Sector	1.26%	3.12%	0.79%	-2.45%	-0.08%	5.09%	24.16%	54.80%

Discrete performance – Annual performance to the end of the last quarter (%)

	Jun 2015 Jun 2016	Jun 2016 Jun 2017	Jun 2017 Jun 2018	Jun 2018 Jun 2019	Jun 2019 Jun 2020
Fund	3.40%	12.36%	1.30%	2.84%	-3.21%
IA Sector	1.87%	11.86%	2.44%	2.89%	-0.63%

Past performance is not a reliable indicator of future results.
Data source: FE. Percentage growth on a single pricing basis in sterling with net income reinvested.

Key facts

Multi-Manager Team	Matthew Stanesby Sam Grant-Dalton James Davies
Fund Size	£129.36m
Fund Launch Date	17 October 2011
Minimum	£1,000 lump sum or £250 monthly
Dealing	Daily
ISA eligible	Yes
Sector	IA Mixed Investment 20%-60% Shares

X Class Information

Launch Date	01 October 2012
	ISIN
X Income	GB00B8HFR798
X Accumulation	GB00B80PQP76
	NAV price
X Income	170.0p
X Accumulation	221.2p
	Yields
X Income	3.84%
X Accumulation	3.75%
Maximum initial charge*	0.00%

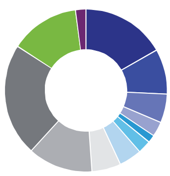
*If you invest via a third party provider you are advised to contact them directly as charges, performance and terms and conditions may differ materially from those shown in this document.

For further information on the other share classes, please refer to the Prospectus available on our website.

Top ten holdings

	% within the Fund
CHURCH HOUSE INV GR FXD	5.01%
JANUS HENDERSON STRAT BOND I INC NAV	4.78%
JP MORGAN US EQUITY INCOME C INC	4.72%
ROYAL LONDON SHORT DUR GBL H YLD BD Z INC	4.51%
THREADNEEDLE UK EQUITY ALPHA Z INC	4.48%
SCHRODER STRATEGIC CREDIT L DIS	4.24%
SCHRODER US EQUITY INCOME MAXIMISER	4.22%
LYXOR FTSE ACTUARIES UK GILTS UCITS ETF	4.05%
ROYAL LONDON STERLING EXTRA YIELD BD Z INC	3.61%
FIDELITY GLOBAL ENHANCED INCOME W INC NAV	3.50%

Asset allocation (%)



UK equity	16.72%
US equity	8.96%
Europe ex UK equity	5.76%
Asia ex Japan equity	2.94%
Japan equity	1.52%
Emerging markets equity	2.63%
Global equity	4.50%
Fixed interest gilt/supranational	5.78%
Fixed interest corporate bond	12.89%
Fixed interest global/dynamic	22.44%
Alternatives	13.79%
Cash	2.07%

The numbers may not equal 100% due to rounding.

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Risks

Past performance is not a reliable indicator of future results.

The value of investments and the income from them can go down as well as up. Investors may get back less than the full amount originally invested. If you are unsure about any information contained within this document, or the suitability of this investment to meet your needs, you should take professional financial advice.

This document should be read in conjunction with the Fund's Key Investor Information Document and Prospectus which will exclusively form the basis of any application and will contain further information on specific risks that apply to your investment.

Distributions

The most recent quarterly distribution for the Fund went XD on 01 July 2020

Unit Class : X Inc   Net rate : 0.9090 pence   Unit Class : X Acc   Net rate : 1.1756 pence

Distribution XD Dates:	01 January	01 April	01 July	01 October
Distribution Pay Dates:	28/29 February	31 May	31 August	30 November

	Fund Management Fee	+	Synthetic OCF	=	OCF 31 March 2020
X Inc	0.55%		0.47%		1.02%
X Acc	0.54%		0.47%		1.01%

Transaction Cost (PRIIP Calculation)
0.06%
0.06%

Ratings

Rayner Spencer Mills Research (RSMR) is a fund rating agency that makes use of qualitative as well as statistical analysis to give its seal of approval to some 350 funds, in addition to fund ranges and investment trusts.

The Close Managed Income Fund is rated on FundCalibre's Elite list.

Contact Us

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*Calls to these numbers may be recorded for monitoring purposes.

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Close Brothers Asset Management is a trading name of Close Asset Management Limited (Registered number: 01644127) and Close Asset Management (UK) Limited (Registered number: 02998803). Both companies are part of Close Brothers Group plc, are registered in England and Wales and are authorised and regulated by the Financial Conduct Authority. Registered office: 10 Crown Place, London EC2A 4FT. VAT registration number: 245 5013 86. Source of all data is Close Brothers Asset Management as at 31 August 2020 unless otherwise specified