



Premier Multi-Asset Income & Growth Fund

Monthly Fund Factsheet

Premier
Asset Management

August 2014 (All data to 31.07.2014)

Historic Yield*:
2.6% p.a.

Fund Size:
£140.6m

Pay Dates:
31 Aug, 31 Dec

Launch Date:
Dec 2006

Ratings



Fund Objectives

The aim of the Fund is to give you an income, paid to you twice a year, and grow the value of your original investment over the long term.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

Fund Strategy

The price paid for an investment is key. Buying cheap, high-quality assets for the long term, while avoiding expensive ones, has proven itself to be a consistently successful approach to investing.

We firstly identify the most attractively priced asset classes. We then work out the best way to invest in them. This may be through funds run by talented managers or through other investment vehicles that, for whatever reason, offer particularly advantageous exposure.

We are very conscious of risk, and endeavour to run the Fund so that it is not overly exposed to any one specific threat. There are several rules within the Fund that are designed to keep risks well spread.

Portfolio Breakdown

Allocation (%)	Top Holdings	%
International Equities (39.2)	GLG Japan Core-Alpha	4.7
	BlackRock European Income	4.4
	Lindsell Train Japanese Equity	4.0
UK Equities (20.0)	Investec UK Special Situations	4.8
	Evenlode Income	4.7
	JOHCM UK Opportunities	4.2
Bonds (14.3)	M&G European Loans	2.4
	Hermes Multi-Strategy Credit	2.4
	Twentyfour Monthly Income Fund	2.0
Property (11.4)	Threadneedle UK Property Trust	4.8
	SWIP Property Trust	3.6
	Medic X	1.4
Other Equity (8.6)	Polar Capital Global Insurance	4.7
	Henderson Global Technology	2.3
Alternatives (3.6)	Ferox Convertible Absolute	1.5
	CATCo Reinsurance Opportunities	1.4
Cash		3.0

The breakdown above shows the top holdings within each category. It is not a full list of all the holdings within the Fund.

Experienced Management Team



Premier's multi-asset team is led by David Hambidge, who is one of the UK's most experienced multi-asset fund managers. David joined Premier in 1987 and was part of the original investment team that set up Premier's funds of funds in 1995.

Premier was an early innovator in multi-asset investing and has built a strong profile for its range of multi-asset investment solutions created for specific client needs. David leads the multi-asset team which includes Ian Rees, Head of Research and Senior Investment Managers, Simon Evan Cook and David Thornton. Between them, they have over 70 years of combined industry experience.

General Facts

Sector & Benchmark:	IMA Mixed Investment 40%-85% Shares
Share Classes:	Class A Inc & Acc, Class B Inc, Class C Inc
Min. Investment:	A: £1,000, £50pm, B: £50,000, C: £250,000
Sedol Code:	A Inc: B1KSRR6, A Acc: B1KST58 B Inc: B8HDDJ7, C Inc: B78H4K9
ISA eligible:	Yes, stocks & shares

Charges

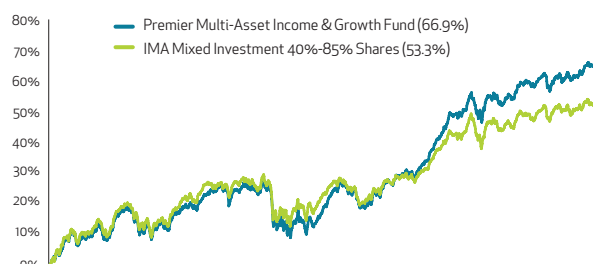
Initial Charge:	A: 4%, B & C: 0%
Annual Management Charge:	A: 1.5%, B: 1%, C: 0.75%
Ongoing Charges Fee¹:	A: 2.47%, B: 1.97%, C: 1.72%

Performance

Calendar Year (%)	2009	2010	2011	2012	2013
Fund - Class A Shares Acc	14.9	10.3	-6.8	17.2	19.9
Sector	20.1	12.3	-5.5	10.0	14.5
Quartile Ranking	4	4	3	1	1

Cumulative to 31.07.2014 (%)	3m	6m	1yr	3yrs	5yrs
Fund - Class A Shares Acc	2.9	5.2	7.7	33.5	66.9
Sector	1.3	3.4	4.2	21.2	53.3
Quartile Ranking	1	1	1	1	1

5 year performance record
31.07.2009 - 31.07.2014



Past performance is not a guide to future returns. The price of shares can go down as well as up and you may not receive full return of your capital. Source: Financial Express. Based on a bid to bid, total return, UK Sterling basis.

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Important Information

Issued by Premier Asset Management. Premier Asset Management is the marketing group for Premier Fund Managers Ltd and Premier Portfolio Managers Ltd, who are authorised and regulated by the Financial Conduct Authority.

Please remember that past performance is not a guide to future returns and the price of shares and the income from them may go down as well as up and you could get back less than you invested. Exchange rates will also cause the value of underlying investments to fall as well as rise. Tax concessions are not guaranteed and may be changed at any time, their value will depend on your individual circumstances. Reference to any particular stock does not constitute a recommendation to buy or sell the stock. This Fund will invest principally in units in collective investment schemes.

*Net of basic rate tax. The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price of the fund, as at the date shown. This yield is not guaranteed and will fluctuate.

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A free, English language copy of the Fund's full prospectus, the Key Investor Information Document and Supplementary Information Document, which include all the important information you need to consider before making an investment decision, are available on the website or copies can be requested by using the contact details on this factsheet. Persons who do not have professional experience in matters relating to investments should speak with a financial adviser before making an investment decision.

¹As at 30 April 2014. The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

Literature & Contacts

In addition to monthly fund factsheets, you can also find in depth quarterly fund updates on the Premier website, www.premierfunds.co.uk

We also have a dedicated Investment Relations team who are available to answer any questions you may have on a day to day basis. Calls may be recorded and monitored for training purposes.

Investment Relations

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Literature Requests

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Client Services

For a valuation, to make an investment, withdraw some money, top up your investment, or if you just have a query about your account, our Client Services Team is available to take your call from 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.

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