

# Margetts Greystone Cautious Managed Fund

GREYSTONE  
WEALTH MANAGEMENT

## Fact Sheet July 2014

### Objective

To deliver a high income with the potential for capital growth whilst outperforming the sector average and cash over a rolling three year period. We look to achieve this with less than half the volatility of Equity markets. The underlying funds invest in Fixed Interest securities, UK & International Equities, and Alternatives including Absolute Return strategies.

### Outlook

Markets as ever remain uncertain and our ability to incorporate quality diversifications within our multi-asset portfolios will help smooth out returns and protect against volatility. Markets have recently seen superior returns from equities relative to bond markets and cash. The outlook for the Cautious Managed Fund remains positive, being well-diversified across asset classes, whilst the income generation of the Fund remains strong, which we believe will continue going forward.

Thank you for your continued support.  
**Greystone Investment Team.**

### Fund Facts As at 30.06.2014

<b>IMA Sector<sup>†</sup></b>	Mixed Investment 20-60% Shares	
<b>Benchmark</b>	FTSE All-Share Index	
<b>Launch Date<sup>††</sup></b>	24.07.2009	
<b>Fund Type</b>	OEIC	
<b>Unit Type</b>	Income & Accumulation units	
<b>Unit Price</b>	99.82p (Inc)	123.74p (Acc)
	124.97p (R Acc)	101.05p (R Inc)
<b>Sedol Codes</b>	B0MTNW7 (Inc) B0MTNQ1 (Acc)	B8JTXR1 (R Inc) B84ZNJ6 (R Acc)
<b>Yield</b>	3.67%	
<b>Ex-Dividend date</b>	31/03	30/09
<b>Payment date</b>	31/05	30/11

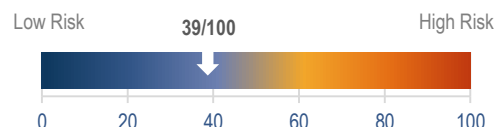
<sup>†</sup> Investment Management Association

<sup>††</sup> The Cautious Managed Fund changed mandate on 24.07.2009. Yield reflects the dividend yield paid. It does not include any initial charge and investors may be subject to tax on their distributions.

## Multi-Asset Portfolios

**Fund Value** £75.4m

**Risk Level** Low - Medium

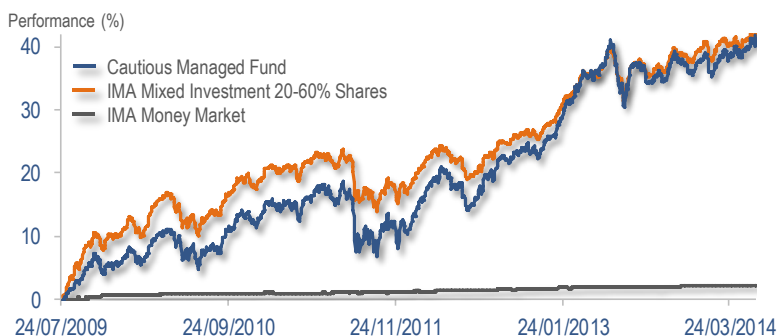


### Holdings As at 30.06.2014

<b>Cash holdings</b>	4%
<b>Fixed Interest</b>	33%
Capital International Global High Income Opps	
Fidelity Strategic Bond	
GLG Strategic Bond	
Investec Emerging Markets LC Debt	
Jupiter Strategic Bond	
M&G Optimal Income	
<b>UK Equities</b>	27%
CF Miton UK Multi Cap Income	
Ecclesiastical Higher Income	
Fidelity Enhanced Income	
Majedie UK Income	
Schroder Income Maximiser	
<b>International Equities</b>	25%
Prusik Asian Equity Income	
Artemis Global Income	
Sarasin Global Higher Dividend	
Invesco Perpetual European Equity Income	
Standard Life Inv European Equity Income	
<b>Alternatives</b>	11%
CF Ruffer Total Return	
Lazard Global Listed Infrastructure	

## Performance

Since launch<sup>††</sup> vs. IMA Mixed Investment 20-60% Shares sector average



Percentage change and sector ranking since launch to 30.06.2014

	Position in sector	Percentage growth	Quartile ranking
<b>Performance</b>	<b>63/92</b>	<b>41.3%</b>	<b>3<sup>rd</sup></b>

Calendar Year Performance

	Year to date	2013	2012	2011	2010	2009 <sup>††</sup>
<b>Percentage Growth</b>	<b>2.6%</b>	<b>9.4%</b>	<b>12.2%</b>	<b>-2.6%</b>	<b>7.8%</b>	<b>6.9%</b>

All performance in this fact sheet is based upon net value Accumulation units denominated in GBP. All performance data is sourced from Thomson Reuters Lipper Hindsight and compiled to 30.06.2014.

<sup>††</sup> Cautious Managed Fund changed mandate on 24.07.2009. Data for 2009 shown for period 24.07.2009 to 31.12.2009.

Past, simulated past or future projected performance is not a reliable indicator of future performance and may not be repeated.

# Cautious Managed Fund

Multi-Asset Portfolios

## Key People & Our Thinking



Keith Thompson (left) is Chairman of the Investment Committee who manage the Greystone Multi-Asset Portfolios. James Menzies (centre) is our Investment Director and James Jackson (right) is our Investment Analyst, both of whom sit on the Investment Committee.

*The Authorised Corporate Director (ACD) for Greystone Wealth Management is Margetts Fund Management Ltd. which is a private company limited by shares incorporated in England and Wales under the Companies Act 1985. The ACD was incorporated on 12 March 2001. The ACD appointed Greystone Wealth Management as the Investment Adviser on 1<sup>st</sup> December 2010. Toby Ricketts who is a Director of Margetts Fund Management Ltd. also performs fund management duties for the investment adviser.*

We believe multi-asset portfolios which are well-diversified across various geographies and asset classes will help to defend your investments during periods of volatility and grow with rising asset prices. Taking a global approach to portfolio construction and management provides investment solutions for all market conditions. Our investment management process is a continuous cycle, aiming to realise investment returns through strategic asset allocations. The Investment Committee have disciplined parameters for investments across each of the three core asset classes; Fixed Interest (money market, corporate & sovereign bonds), Equities (both UK & International) and Alternatives (absolute return & property). The underlying funds within portfolios are continually reviewed in terms of suitability by the Investment Committee and changes may take place as part of our on-going active management process.

## Charges

Initial	3.90% (Inc/Acc)
Initial (R share class)	0.00% (Inc/Acc)
Annual Charge	1.50% (Inc/Acc)
Annual Charge (R share class)	0.75% (Inc/Acc)

*Fund expenses are charged to capital.  
Any changes to the underlying funds under the on-going active management process are traded at a zero cost.*

## Minimum Investments

Lump Sum	£1,000
Top-ups	£100
Monthly Contributions	£100

## Fund Awards As at 30.06.2014

**LIPPER**

Lipper Leaders Key



Highest Lowest

- 5** Total Returns
- 5** Consistent Returns
- 4** Preservation

## Risk Warnings

### IMPORTANT INFORMATION

This document is for professional investors, advisors and retail clients. It does not constitute a form of financial advice and should not be relied upon. This is provided for information only. At Greystone we seek to guide you with your investment strategies by assessing and continually checking the levels of investment risk you are willing and able to take, thus ensuring suitable investments are made on your behalf. Past, simulated past or future projected performance is not a reliable indicator of future performance and may not be repeated. Investment markets and conditions can change rapidly and as such any views expressed herein should not be relied upon when making investment decisions. Neither the payment of dividends or return of capital is implied or guaranteed. There is a risk of loss of capital. Rates of exchange may cause the value of investments to go up or down. The information and any opinions expressed herein may change at any time and therefore this document does not constitute investment, tax, legal or other advice or recommendation or an offer to sell or an invitation to apply for any product or service. Investors should consider carefully whether an investment in this fund or portfolio is suitable in light of circumstances and resources.

Greystone Wealth Management is a trading name of R W Harris Limited who are authorised and regulated by the Financial Conduct Authority. FCA Reference Number 143856.

### Contact us

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