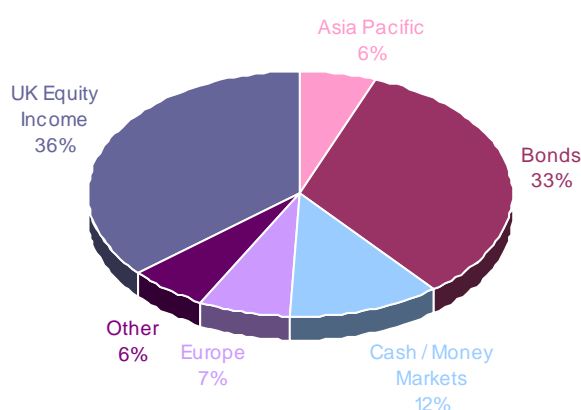


MGTS Frontier Cautious Fund

Objective

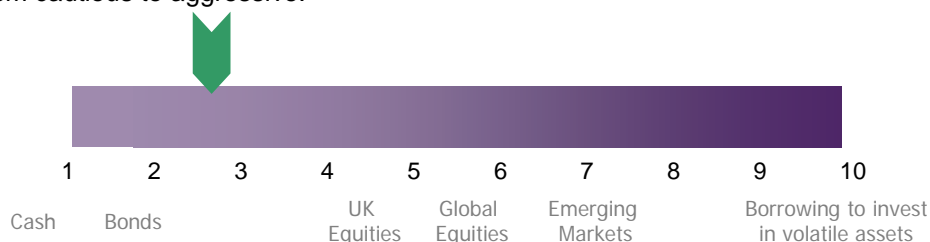
The Fund aims to provide investors with positive returns through both capital growth and income from a diversified portfolio of actively managed investments. The Fund will be managed with a cautious investment strategy.

Asset Allocation



Risk Profile

Each of the Margetts Risk Rated fund range has a different risk rating and recommended timescale for investment. The funds can be used independently or combined to cover the risk spectrum from cautious to aggressive.



Key Facts

Fund Valued Daily at: 08:30
Deals can be placed between: 09:00-17:00
Launch: 03 Sep 2007

Portfolio Holdings

as at 31/07/2014

Portfolio Holdings	Weighting
Asia Pacific	5.90%
Newton Asian Income Instl W Net Ac	5.90%
Bonds	33.37%
FP Brown Shipley Sterling Bond I Ac	7.63%
M&G Optimal Income I Acc	7.28%
M&G UK Infl Lnkd Corp Bd GBP I Ac	7.21%
AXA Sterling Crdt Shrt Dura Bd Z Net	6.03%
SLI Global Index Linked Bond Inst Ac	5.22%
Cash / Money Markets	11.59%
Invesco STIC Sterling Liquidity Sel In	4.95%
GS Sterling Liquid Reserve Adm Inc	4.05%
Cash	2.59%
Europe	6.99%
SLI European Equity Income Inst Acc	6.99%
Other	6.02%
M&G Global Dividend I Acc	6.02%
UK Equity Income	36.13%
Troy Trojan Income O Acc	6.35%
Premier Income C	6.07%
Majedie UK Income X Acc	6.04%
Aviva Investors UK Equity Income S	6.00%
MGTS Ardevora UK Income Instl Net	5.88%
Threadneedle UK Eq Inc ZNI	5.79%

Performance

Frontier Cautious			
1 Year	3 Year	5 Year	10 Year
3.62	23.01	52.47	

IMA OE Mixed Investment 20-60% Shares			
1 Year	3 Year	5 Year	10 Year
4.12	17.32	42.96	68.05

Frontier Cautious					
YTD	2013	2012	2011	2010	2009
1.8	11.43	11.35	-1.02	9.2	16.24

Performance is on a bid to bid basis with income re-invested.

Past performance is no guarantee of future performance and investors may not get back the original amount invested.

Performance is based on MGTS Frontier Cautious R Acc. The performance for other share classes may differ due to the differences in charges.

Source: Morningstar Direct as at 31/07/2014.

Share Classes

Share Class Name	ISIN	Minimum Investment		Initial Charge	AMC	Yield
		Lump Sum	Regular			
MGTS Frontier Cautious Fund Acc	GB00B2487577	£1,000	£100	5%	1.850%	2.83%
MGTS Frontier Cautious Fund Inc	GB00B2487460	£1,000	£100	5%	1.850%	2.83%
MGTS Frontier Cautious Fund R Acc	GB00B2487247	£1,000	£100	0%	1.350%	2.84%
MGTS Frontier Cautious Fund R Inc	GB00B2487353	£1,000	£100	0%	1.350%	2.84%
MGTS Frontier Cautious Z Acc	GB00BBL4ST20	£1,000	£100	0%	0.75%	2.79%
MGTS Frontier Cautious Z Inc	GB00BBL4SV42	£1,000	£100	0%	0.75%	2.79%

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood the Non UCITS Retail Scheme Key Investor Information Document (NURS-KII) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Margetts does not warrant that information will be error-free.



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