



ISA Qualifying
Junior ISA Qualifying

McInroy & Wood Balanced Fund

31st May 2014

| | | | |
|-----------------------------|---|--|---|
| General Information: | Minimum initial investment | - £10,000 | Please ask for separate forms for ISAs |
| | Minimum subsequent investment | - £1,000 | |
| | Dealing | - On a forward, single-pricing basis | |
| | Valuation point | - Daily, 12:00 | |
| | Size of the fund | - £396.4m | |
| | Trustee | - BNY Mellon Trust & Depositary (UK) Limited | |
| | Launch date of the fund | - 23rd February 1990 | |
| | | | |
| | Type of units | - Personal Class Income Units | |
| | Unit price on 31st May 2014 | - 37.364xd (Published daily on our website) | |
| | Estimated yield (annual gross equivalent) | - 2.0% (re-investment facility available) | |
| | Initial charge | - Nil | |
| | Ongoing charges figure | - 1.108% | |
| | Launch date of Personal Unit Class | - 1st January 2013 | |

Investment Objective: The investment objective of the Fund is to maximise the total return to unitholders with an equal emphasis on the generation of income and on capital growth.

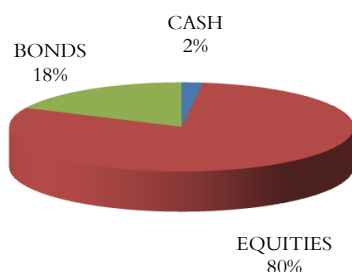
Return: The historic annual returns of the Fund are recorded in the Key Investor Information Document which is also available on the McInroy & Wood website.

Reporting Periods: 30th April and 31st October

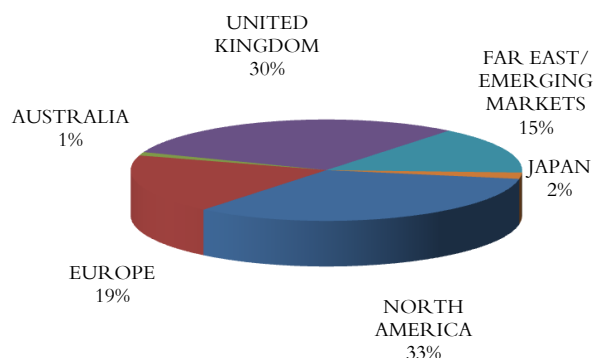
Dividend Distributions: On or before 30th June and 31st December for each reporting period

Ex-Dividend Dates: 1st May and 1st November

Asset Allocation



Geographic Allocation



Procedure for application:

Please make your application on the form provided enclosing a cheque made payable to "McInroy & Wood Portfolios Limited". Should you have any questions, please contact McInroy & Wood Portfolios Limited on +44 (0) 1620 825867.

.... see over

| <u>Portfolio - 31st May 2014</u> | | |
|--|---------------------|--|
| <i>Equities</i> | % | <i>Why the McInroy & Wood Balanced Fund?</i> |
| Ecolab | 1.9 | McInroy & Wood Balanced Fund is an authorised unit trust designed as an extension of McInroy & Wood's personal investment management service. |
| Royal Dutch Shell | 1.8 | |
| Abbott Laboratories | 1.8 | The Balanced Fund may be of interest to larger investors as well as those with relatively modest sums available for investment who might not otherwise economically be able to assemble and maintain a properly diversified international portfolio. |
| Reckitt Benckiser | 1.8 | |
| Schlumberger | 1.7 | |
| Roper Industries | 1.7 | |
| RPM International | 1.7 | Others to whom the Balanced Fund may be of interest include:- |
| Becton Dickinson | 1.7 | |
| Spirax-Sarco | 1.7 | <ul style="list-style-type: none"> • ISA investors and those who wish to transfer existing ISAs • investors in Self Invested Personal Pensions • trustees and their advisers |
| Donaldson | 1.7 | |
| Mettler-Toledo | 1.7 | |
| O'Reilly Automotive | 1.7 | |
| Anixter International | 1.7 | McInroy & Wood's pooled portfolio funds aim to provide investors with the highest overall real return consistent with a lower risk investment approach. |
| Land Securities | 1.7 | |
| Rio Tinto | 1.7 | The current disposition of the Balanced Fund's portfolio is illustrated on the pie charts overleaf. |
| Paychex | 1.6 | |
| Spectris | 1.6 | |
| Grainger W W | 1.6 | |
| Fielmann | 1.6 | |
| Watsco | 1.6 | |
| Others | 45.7 | |
| | <u>79.7</u> | |
| <i>Bonds</i> | | |
| UK£ Fixed-Interest | 7.3 | |
| UK£ Index-Linked | 2.6 | |
| US\$ Fixed Interest | 0.8 | |
| US\$ Floating Rate | 1.7 | |
| US\$ Index-Linked | 5.7 | |
| | <u>18.1</u> | |
| <i>Net Cash</i> | <u>2.2</u> | |
| Total | <u>100.0</u> | |
| <p><i>This information sheet is issued by McInroy & Wood Portfolios Limited, an investment management company authorised and regulated by the Financial Conduct Authority. McInroy & Wood Portfolios Limited was formed in 1989 to enable McInroy & Wood Limited (MW), of which it is a wholly owned subsidiary, to offer a pooled investment management service to its clients. This sheet should be read in conjunction with the relevant Key Investor Information Document.</i></p> | | |

A Word of Caution

You should remember that the price of units and the income from them may go down as well as up. Gains are not necessarily achieved in the short term. Exchange rate fluctuations may also cause the value of an investment to rise and fall. Some of the fund's investments are in the emerging markets which can be subject to risks not normally associated with developed markets. More information about risk may be found in the full Prospectus under "Risk Warnings".

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Authorised and regulated by the Financial Conduct Authority

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