

# Premier Liberation No. V Fund

## Monthly Fund Factsheet

August 2014 (All data to 31.07.2014)

**Historic Yield\*:**  
0.8% p.a.

**Fund Size:**  
£47.9m

**Pay Dates:**  
28 Feb, 30 Jun

**Launch Date:**  
6 Dec 2005

### Fund Objectives

The aim of the Fund is to give you an income and grow the value of your original investment over the long term.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

### Fund Strategy

The portfolio will be made up of lower and medium risk investments such as cash, bonds and property but will also include exposure to more volatile assets such as equities.

Rather than investing in securities directly, the Manager will access the various underlying asset classes via collective investment schemes thereby reducing stock specific risk.

Although the asset allocation of the Fund is only expected to change very occasionally, the Manager will actively manage the portfolio to ensure that the risk profile remains in line with its objectives while gaining access to some of the finest investment talent available.

### Portfolio Breakdown

| Allocation (%)               | Top Holdings                             | %   |
|------------------------------|--|-----|
| Bonds (25.6)                 | Royal London Corporate Bond              | 5.0 |
|                              | Kames Investment Grade Bond              | 5.0 |
|                              | Baillie Gifford Corporate Bond           | 4.9 |
| UK Equity (22.9)             | Investec UK Special Situations           | 4.6 |
|                              | Standard Life UK Equity High Income      | 4.6 |
|                              | Schroder Income                          | 4.6 |
| US Equity (11.8)             | Harris Associates Concentrated US Equity | 5.3 |
|                              | Nordea North American                    | 4.7 |
|                              | Hermes US SMID Equity                    | 1.8 |
| Asian Equity (10.2)          | iShares MSCI Australia                   | 3.8 |
|                              | BlackRock GF Asian Growth Leaders        | 2.3 |
|                              | Hermes Asia ex-Japan Equity              | 2.1 |
| Property (6.9)               | Picton Property Income                   | 2.0 |
|                              | Schroder Real Estate Investment Trust    | 1.9 |
| European Equity (6.9)        | Baillie Gifford European                 | 3.6 |
|                              | BlackRock European Dynamic               | 3.3 |
| Japanese Equity (5.1)        | Jupiter Japan Income                     | 5.1 |
| Emerging Market Equity (5.0) | Charlemagne Emerging Market Dividend     | 2.5 |
| Cash                         |  | 5.7 |

The breakdown above shows the top holdings within each category. It is not a full list of all the holdings within the Fund.

### Experienced Management Team



Premier's multi-asset team is led by David Hambidge, who is one of the UK's most experienced multi-asset fund managers. David joined Premier in 1987 and was part of the original investment team that set up Premier's funds of funds in 1995.

Premier was an early innovator in multi-asset investing and has built a strong profile for its range of multi-asset investment solutions created for specific client needs. David leads the multi-asset team which includes Ian Rees, Head of Research and Senior Investment Managers, Simon Evan Cook and Dave Thornton. Between them, they have over 70 years of combined industry experience.

### Fund & Fund Manager Ratings

citywire +



### General Facts

|                         |  |
|-------------------------|--|
| <b>Sector:</b>          | IMA Unclassified   |
| <b>Share Classes:</b>   | Class A Inc & Acc, Class B Inc, Class C Inc & Acc                                  |
| <b>Min. Investment:</b> | A: £1,000, £50pm, B: £50,000, C: £250,000  |
| <b>Sedol Code:</b>      | A Inc: B0MT7L4, A Acc: B0MT7M5<br>B Inc: BN7ZDZ4<br>C Inc: B3NZPP2, C Acc: B675ST4 |
| <b>ISA Eligible:</b>    | Yes, stocks & shares   |

### Charges

|   |                              |
|---|------------------------------|
| <b>Initial Charge:</b>                  | A: 4%, B: 0%, C: 0%          |
| <b>Annual Management Charge:</b>        | A: 1.5%, B: 1.0%, C: 0.6%    |
| <b>Ongoing Charges Fee<sup>1</sup>:</b> | A: 2.38%, B: 1.88%, C: 1.48% |

### Performance

| Calendar Year (%)         | 2009 | 2010 | 2011 | 2012 | 2013 |
|---------------------------|------|------|------|------|------|
| Fund - Class A Shares Acc | 30.7 | 10.0 | -3.4 | 11.9 | 13.9 |

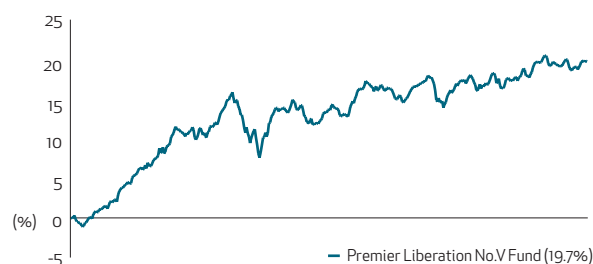
  

| Cumulative to 31.07.2014 (%) | 3m  | 6m  | 1yr | 3yrs | 5yrs |
|------------------------------|-----|-----|-----|------|------|
| Fund - Class A Shares Acc    | 2.0 | 4.5 | 5.5 | 22.8 | 62.8 |

5 year cumulative performance  
31.07.2009 - 31.07.2014



Cumulative performance since managed by Premier  
05.11.2012 - 31.07.2014



On 5 November 2012, The Liberation Fund became The Premier Liberation Fund.

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### Important Information

Issued by Premier Asset Management. Premier Asset Management is the marketing group for Premier Fund Managers Ltd and Premier Portfolio Managers Ltd, who are authorised and regulated by the Financial Conduct Authority.

Please remember that performance is not a guide to future returns and the price of shares and the income from them may go down as well as up and you could get back less than you invested. Exchange rates will also cause the value of underlying investments to fall as well as rise. Tax concessions are not guaranteed and may be changed at any time, their value will depend on your individual circumstances. Reference to any particular stock does not constitute a recommendation to buy or sell the stock. This Fund will invest principally in units in collective investment schemes.

\*Net of basic rate tax. The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price of the fund, as at the date shown. The yield is not guaranteed and may fluctuate.

Ratings should not be relied upon.

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A free, English language copy of the Fund's full prospectus, the Key Investor Information Document and Supplementary Information Document, which include all the important information you need to consider before making an investment decision, are available on the website or copies can be requested by using the contact details on this factsheet. Persons who do not have professional experience in matters relating to investments should speak with a financial adviser before making an investment decision.

<sup>1</sup> The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). Share classes A and C as at 31 October 2013 and share class B as at launch date of 1 July 2014.

### Literature & Contacts

In addition to monthly fund factsheets, you can also find in depth quarterly fund updates on the Premier website, [www.premierfunds.co.uk](http://www.premierfunds.co.uk)

We also have a dedicated Investment Relations team who are available to answer any questions you may have on a day to day basis. Calls may be recorded and monitored for training purposes.

#### Investment Relations

T: 0333 456 9033

E: [info@premierfunds.co.uk](mailto:info@premierfunds.co.uk)

#### Literature Requests

T: 01483 306 090

E: [marketing@premierfunds.co.uk](mailto:marketing@premierfunds.co.uk)

#### Client Services

For a valuation, to make an investment, withdraw some money, top up your investment, or if you just have a query about your account, our Client Services Team is available to take your call from 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.

T: 0333 456 6363

E: [clientservices@premierfunds.co.uk](mailto:clientservices@premierfunds.co.uk)