

# Premier Conservative Growth Fund

## Monthly Fund Factsheet

August 2014 (All data to 31.07.2014)

### Fund & Fund Manager Ratings



### Fund Objectives

To achieve steady capital growth.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

### Fund Strategy

To assemble a portfolio of investments which have a lower risk than equities and which in most cases have inherent protection from falls in equity markets. To construct a portfolio which contains within it a number of investments which are uncorrelated or even inversely correlated with equity markets.

Each stock in the Fund is expected to achieve a return in excess of LIBOR in steady interest rate and benign market conditions. The exposure to various asset classes moves dynamically, reflecting our current view on the interest rate cycle, the yield curve and the likely movement in equity markets. This is achieved through investment in funds that are driven by different asset classes rather than through direct exposure to those asset classes e.g. alternative assets, structured products and zero dividend preference shares.

### Portfolio Breakdown

Allocation (%)	Top Holdings	%
Conservative Equities (38.9)	BNY Mellon Absolute Return Equity	4.7
	BlackRock European Absolute Alpha	4.7
	Polar Global Convertibles	4.5
	Jupiter Absolute Return	4.4
	Melchior European Absolute	4.4
Alternatives (26.3)	Kames UK Absolute Return Equity	3.9
	Ferox Convertible Absolute	3.6
	JPM Global Merger Arbitrage	3.0
	BNP Absolute Dispersion Collateralised	2.6
	Tritax Big Box Real Estate Investment Trust	2.0
Specialist Bonds (18.1)	Twentyfour Monument Bond	4.5
	Kames Absolute Return Bond	4.0
	Twentyfour Monthly Income Fund	2.2
	Alcentra European Floating Rate Income	2.1
	Twentyfour Dynamic Bond	1.9
Cash		16.8

The breakdown above shows the top holdings within each category. It is not a full list of all the holdings within the Fund.

### Experienced Management Team



Premier's multi-asset team is led by David Hambidge, who is one of the UK's most experienced multi-asset fund managers. David joined Premier in 1987 and was part of the original investment team that set up Premier's funds of funds in 1995.

Premier was an early innovator in multi-asset investing and has built a strong profile for its range of multi-asset investment solutions created for specific client needs. David leads the multi-asset team which includes Ian Rees, Head of Research and Senior Investment Managers, Simon Evan Cook and David Thornton. Between them, they have over 70 years of combined industry experience.

### General Facts

Launch Date:	1 June 2001*
Fund Size:	£97.1m
Sector:	IMA Mixed Investment 20%-60% Shares
Benchmark:	Libor GBP 3m + 3% on a rolling 3yr basis
Share Classes:	Class A Acc, Class B Inc, Class C Acc, Class E Acc
Min. Investment:	A & E: £1,000, £50pm, B: £50,000, C: £250,000
Sedol Code:	A Acc: B1J7CK2, B Inc: B88MgW8 C Acc: B1J7CP7, E Acc: 3043994
ISA eligible:	Yes, stocks & shares

### Charges

Initial Charge:	A & E: 4%, B & C: 0%
Annual Management Charge:	A: 1.5%, B: 1%, C: 0.75%, E: 1.25%
Ongoing Charges Fee <sup>1</sup> :	A: 2.09%, B: 1.59%, C: 1.34%, E: 1.84%

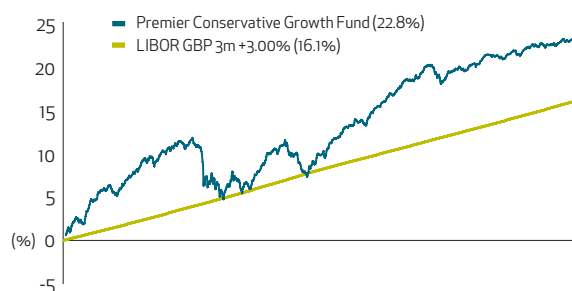
### Performance

Calendar Year (%)	2009	2010	2011	2012	2013
Fund - Class A Shares Acc	-	-	0.0	7.7	5.2
Benchmark	-	-	3.9	3.8	3.5

Cumulative to 31.07.2014 (%)	3m	6m	1yr	3yrs	5yrs
Fund - Class A Shares Acc	0.3	1.2	2.8	11.0	-
Benchmark	0.9	1.7	3.5	11.6	-

Cumulative performance since launch  
1.7.2010 - 31.07.2014



### Discrete monthly performance (%)

End of year totals may be affected by rounding.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2014	0.0	0.7	0.0	0.2	0.2	0.2	0.0						1.3
2013	1.2	0.8	0.6	0.8	0.5	-1.5	1.2	-0.1	0.6	0.9	-0.1	0.1	5.0
2012	1.7	1.6	0.3	-0.8	-2.2	1.4	1.3	1.2	1.0	0.6	0.8	0.6	7.7
2011	0.8	1.3	0.4	0.7	0.7	-0.1	-0.5	-2.9	-1.8	2.3	-1.6	0.8	0.1
2010	-	-	-	-	-	-	-	-0.1	2.7	1.0	-0.6	1.8	4.8

Past performance is not a guide to future returns. The price of shares can go down as well as up and you may not receive full return of your capital. Source: FE. Based on a bid to bid, total return, UK Sterling basis.

\*On 01 July 2010, the Fund moved from the IMA Specialist sector into the IMA Mixed Investment 20%-60% Shares sector and performance history prior to this change has not been retained. Past performance is not a guide to future returns. The price of shares can go down as well as up and you may not receive full return of your capital. Source: FE, based on a bid to bid, total return, UK Sterling basis.

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### Important Information

Issued by Premier Asset Management. Premier Asset Management is the marketing group for Premier Fund Managers Ltd and Premier Portfolio Managers Ltd, who are authorised and regulated by the Financial Conduct Authority.

Please remember that past performance is not a guide to future returns and the price of shares and the income from them may go down as well as up and you could get back less than you invested. Exchange rates will also cause the value of underlying investments to fall as well as rise. Tax concessions are not guaranteed and may be changed at any time, their value will depend on your individual circumstances. Reference to any particular stock does not constitute a recommendation to buy or sell the stock. This Fund will invest principally in units in collective investment schemes.

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A free, English language copy of the Fund's full prospectus, the Key Investor Information Document and Supplementary Information Document, which include all the important information you need to consider before making an investment decision, are available on the website or copies can be requested by using the contact details on this factsheet. Persons who do not have professional experience in matters relating to investments should speak with a financial adviser before making an investment decision.

<sup>1</sup>As at 31 May 2013. The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

### Literature & Contacts

In addition to monthly fund factsheets, you can also find in depth quarterly fund updates on the Premier website, [www.premierfunds.co.uk](http://www.premierfunds.co.uk)

We also have a dedicated Investment Relations team who are available to answer any questions you may have on a day to day basis. Calls may be recorded and monitored for training purposes.

#### Investment Relations

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#### Client Services

For a valuation, to make an investment, withdraw some money, top up your investment, or if you just have a query about your account, our Client Services Team is available to take your call from 9:00am to 5:30pm, Monday to Friday, excluding bank holidays.

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