Investment Trust

THE BANKERS INVESTMENT TRUST PLC

Henderson GLOBAL INVESTORS

www.bankersinvestmenttrust.com

Fund facts at 30 September 2014

Company objective

The Bankers Investment Trust PLC aims to maximise shareholders' total return by means of a broadly diversified international portfolio. It aims to achieve long term asset growth, in excess of the FTSE All-Share Index and regular dividend growth, in excess of the increase of the Retail Prices Index. The latest Annual Report and Key Investor Information Document set out the investment objective and policy in full and you should read them before investing.

For commentary from our fund manager please visit our website.

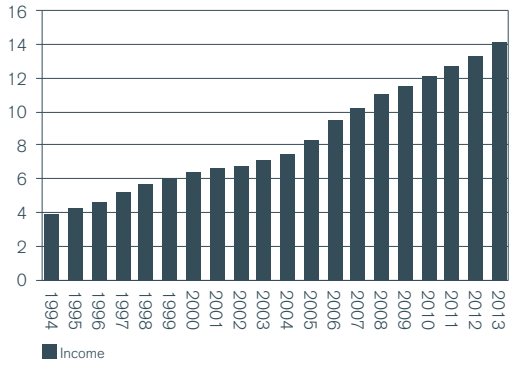
NAV (cum income)	578.6p
NAV (ex income)	571.7p
Share price	560.5p
Discount(-)/premium(+)	-3.1%
Yield	2.59%
Net gearing	3%
Net cash	-
Total assets	£682m
Net assets	£649m
Market capitalisation	£628m
Shares in issue	112,106,839
Total number of holdings	207
Ongoing charges	0.45% (year end 31/10/2013)

Source: BNP Paribas for holdings information and Morningstar for all other data. Differences in calculation may occur due to the methodology used.

Share price performance (total return)

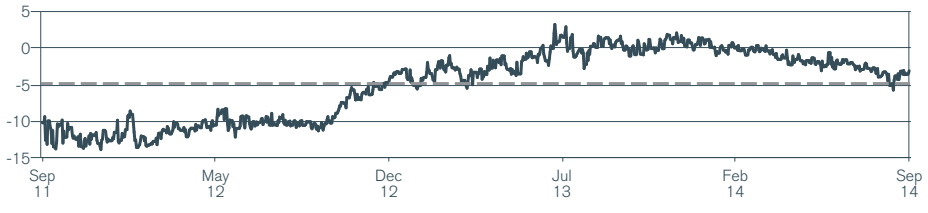


Dividend history (pence/share)



Please note that this chart could include dividends that have been declared but not yet paid.

Discount/premium (%) with average line (cum income)



Cumulative performance (cum income) (%)

Performance over	10y	5y	3y	1y	6m
Share price (Total Return)	189.8	80.3	66.2	1.4	-0.4
Net Asset Value (Total Return)	n/a	62.9	53.4	6.3	2.4
Benchmark (Total Return)	120.2	59.1	47.9	6.1	1.2
Relative NAV Outperformance	**n/a**	**3.8**	**5.5**	**0.2**	**1.2**
Peer Group Ranking	n/a	12/31	11/31	22/32	17/32

Peer group rankings are based on the AIC Global sector.

Annual performance (cum income) (%)

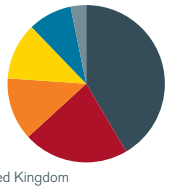
Discrete year performance % change (updated quarterly)	Price	NAV
30/09/2013 to 30/09/2014	1.4	6.3
28/09/2012 to 30/09/2013	38.5	22.4
30/09/2011 to 28/09/2012	18.3	17.9
30/09/2010 to 30/09/2011	2.1	-3.9
30/09/2009 to 30/09/2010	6.3	10.5

All performance, cumulative growth and annual growth data is sourced from Morningstar.

Top 10 holdings

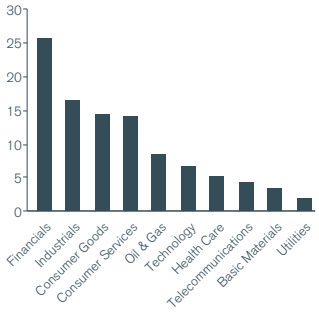
	(%)
BP	2.3
GlaxoSmithKline	1.6
British American Tobacco	1.5
Catlin Group	1.4
AmerisourceBergen	1.3
Walt Disney	1.3
Sports Direct International	1.3
Royal Dutch Shell	1.3
Galliford Try	1.2
ITV	1.2

Geographical focus



	(%)
United Kingdom	41.5
North America	21.7
Pacific Region	12.9
Europe	11.7
Japan	9.0
Emerging Markets	3.2

Sector breakdown (%)



Customer services
0800 856 5656

Please remember that past performance is not a guide to future performance. The value of an investment and the income from it can rise as well as fall as a result of market and currency fluctuations, and you may not get back the amount originally invested.

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Company information	
EPIC code	BNKR
AIC sector	Global
Benchmark	FTSE All-Share Index
Company type	Conventional (Ords)
Launch date	1888
Financial year end	31 Oct
Dividend payment	May, August, November, February
Risk rating (Source: Numis)	Average
Management fee	0.45%
Performance fee	No
(See Annual Report & Key Investor Information Document for more information)	
Regional focus	Global
Fund manager appointment	2003



Fund manager
Alex Crooke

Glossary

NAV (Cum Income) The value of investments and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).
NAV (Ex Income) The value of investments and cash, excluding current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).
Share price Closing mid-market share price at month end.
Discount/premium The amount by which the price per share of an investment trust is either lower (at a discount) or higher (at a premium) than the net asset value per share (cum income), expressed as a percentage of the net asset value per share.
Total assets Cum Income NAV multiplied by the number of shares, plus prior charges at fair value.
Net assets Total assets minus any liabilities such as bank loans or creditors.
Market capitalisation Month end closing mid-market share price multiplied by the number of shares outstanding at month end.
Share price total return The theoretical total return to the investor assuming that all dividends received were reinvested in the shares of the company at the time the shares were quoted ex-dividend. Transaction costs are not taken into account.
Net asset value total return The theoretical total return on shareholders' funds per share reflecting the change in Net Asset Value (NAV) assuming that dividends paid to shareholders were reinvested at NAV at the time the shares were quoted ex-dividend. A way of measuring investment management performance of investment trusts which is not affected by movements in discounts/premiums.
Yield Calculated by dividing the current financial year's dividends per share (this will include prospective dividends) by the current price per share, then multiplying by 100 to arrive at a percentage figure.
Ongoing charges The total expenses for the financial year (excluding performance fee), divided by the average daily net assets, multiplied by 100.
Gearing The effect of borrowing money for investment purposes (financial gearing). The amount a company can "gear" is the amount it can borrow in order to invest. Gearing is used in the expectation that the returns on the investments bought will exceed the costs of the borrowings that funded the purchase. This Company can also use synthetic gearing through derivatives and foreign exchange hedging and/or other non-fully funded instruments or techniques such as stock-lending.
Leverage The Trust's leverage is the sum of financial gearing and synthetic gearing. Details of the Trust's leverage limits can be found in both the Key Investor Information Document and Annual Report. Where a trust utilises leverage, the profits and losses incurred by the trust can be greater than those of a trust that does not use leverage.
Risk rating The key measure used to assess risk is volatility of returns, using historic net asset value (NAV) performance of the trust over 1 and 3 years. In this instance volatility measures how much a trust's NAV fluctuates over time in relation to the FTSE All-Share Index. The higher a volatility figure, the more the NAV has fluctuated (both up and down) against this index over time. Please note that risk categorisations are indicative and based principally on historic data and should not be solely relied upon when making investment decisions.
For a full list of terminology please visit;
www.hendersoninvestmenttrusts.com

Specific risks

- Not all the investments in this portfolio are made in Sterling, so exchange rates could affect the value of and income from your investment.
- Some of the investments in this portfolio are in smaller companies shares. They may be more difficult to buy and sell and their share price may fluctuate more than that of larger companies.
- Global portfolios include a small weighting to Emerging Markets, usually less than 10%, which tend to be less stable than more established markets and can be affected by local political and economic conditions, reliability of trading systems, buying and selling practices and financial reporting standards.

How to invest

To find out more visit www.hendersoninvestmenttrusts.com/invest

Other documents available online

Annual Report	**www.henderson.com/bnkrannual**
Key Investor Information Document	**www.henderson.com/bnkrkiid**

www.twitter.com/hgitrusts

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All data in this factsheet is as at or to 30 September 2014 unless otherwise stated. Issued in the UK by Henderson Global Investors.
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