

This factsheet is as at 28 March 2024 unless otherwise specified.

Xtrackers MSCI Africa Top 50 Swap UCITS ETF 1C

a sub fund of Xtrackers

At a Glance

- Exposure to African equities
- Provides diversified exposure to the top 50 blue chip African stocks, with 85% market representation
- Index includes Emerging Market and Frontier Market Countries

Reference Index key features

The MSCI EFM Africa Top 50 Capped TRN Index aims to reflect the performance of the following market:

- Large and mid-cap companies from Africa
- Covers approximately 85% of free-float market capitalisation
- Weighted by free-float adjusted market capitalisation, with caps to ensure compliance with UCITS diversification laws
- Reviewed on a quarterly basis

Additional information on the index, selection and weighting methodology is available at www.msci.com

Fund information	
ISIN	LU0592217524
Share class currency	USD
Fund Currency	USD
Fund launch date	09 May 2011
Domicile	Luxembourg
Portfolio Methodology	Substitute Basket + Swap
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investments UK Ltd
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee ¹	0.65% p.a.
Income treatment	Capitalising
Active swap counterparties	HSBC Bank Plc
NAV per Share	USD 6.35
Total Fund Assets	USD 27.56 Million
Total Shares Outstanding	4.34 Million
Reporting Fund	Yes

¹ Please see additional information / Glossary.

Key Risks

- **The value of your investment may go down as well as up and past performance does not predict future returns. Investor capital may be at risk up to a total loss.**
- The Fund is exposed to the currency markets which may be highly volatile. Large price swings can occur in such markets within very short periods and may result in your investment suffering a loss.
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will enter into a derivative with a counterparty. If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.
- The Fund is exposed to less economically developed economies (known as frontier / pre-emerging markets) which involve much greater risks than well-developed economies and emerging markets. Political unrest, less government regulation, economic downturn and limited liquidity may be much more likely and could therefore affect the value of your investment.

Listing and trading information			
Exchange	Bloomberg Ticker	Reuters RIC	Trading Currency
London Stock Exchange	XMAF LN	XMAFL	USD
Xetra	XMKA GY	XMKA.DE	EUR

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Share Class	-1.15%	-6.34%	3.45%	-2.82%	-19.73%	19.78%
Index	-1.06%	-6.08%	4.01%	-1.73%	-16.98%	19.40%
Tracking Difference	-0.09%	-0.26%	-0.56%	-1.10%	-2.74%	-
Tracking Error	0.03%	0.03%	0.04%	0.04%	0.05%	-

Calendar year performance figures						
	2019	2020	2021	2022	2023	YTD
Share Class	12.83%	-9.12%	5.00%	-12.93%	-1.51%	-6.34%
Index	14.13%	-7.17%	6.60%	-12.09%	-0.37%	-6.08%
Tracking Difference	-1.30%	-1.95%	-1.60%	-0.85%	-1.14%	-0.26%
Tracking Error	0.05%	0.07%	0.07%	0.04%	0.04%	0.03%

Rolling performance figures												
	3/14 - 3/15	3/15 - 3/16	3/16 - 3/17	3/17 - 3/18	3/18 - 3/19	3/19 - 3/20	3/20 - 3/21	3/21 - 3/22	3/22 - 3/23	3/23 - 3/24	Since launch	
Share Class	-0.80%	-19.72%	2.03%	25.82%	-17.91%	-33.16%	54.96%	5.34%	-21.58%	-2.82%	-1.67%	
Index	0.20%	-18.88%	4.08%	27.26%	-16.92%	-32.24%	58.32%	6.54%	-20.71%	-1.73%	-0.49%	
Tracking Difference	-1.00%	-0.85%	-2.05%	-1.44%	-0.99%	-0.92%	-3.36%	-1.21%	-0.87%	-1.10%	-1.04%	
Tracking Error	0.04%	0.06%	0.78%	0.04%	0.04%	0.07%	0.07%	0.06%	0.04%	0.04%	0.23%	

Past performance does not predict future returns.



Source: DWS, Index Provider

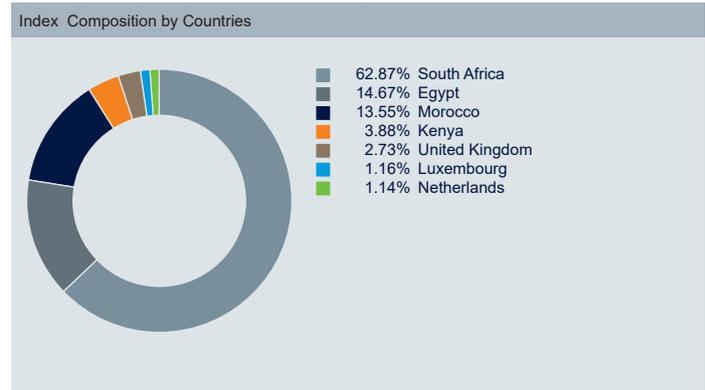
THINK ETF. THINK X.

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Top 10 index constituents		
Issuer	ISIN	Weight
ATTIJARIWAFABANK SA ORD	MA0000012445	9.42%
COMMERCIAL INTERNATIONAL BANK ORD	EGS60121C018	8.32%
NASPERS-N- ORD	ZAE000325783	8.21%
EFG HERMES HOLDING SAE ORD	EGS69101C011	6.35%
FIRSTSTRAND ORD	ZAE000066304	5.03%
STANDARD BK GRP ORD	ZAE000109815	4.84%
GOLD FIELDS ORD	ZAE000018123	4.79%
DOUJA PROMOTION GROUPE ADDOHA ORD	MA0000011512	4.12%
SAFARICOM ORD	KE1000001402	3.88%
MTN ORD	ZAE000042164	3.53%

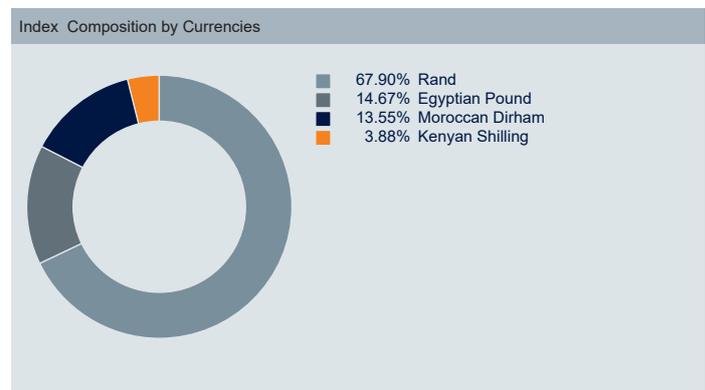
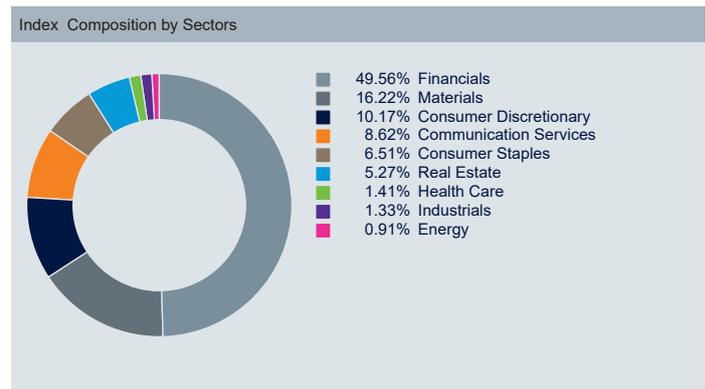
MSCI EFM Africa Top 50 Capped TRN Index

Source: Index provider as at 29 December 2023
 Figures may not always add up to 100.00% due to rounding



Index information	
Index Name	MSCI EFM Africa Top 50 Capped TRN Index
Index Provider	MSCI INC.
Bloomberg Symbol	MSEUFMSN
Index Type	Total Return Net
Index Base Currency	USD
Number of Index constituents	37
Dividend Yield	3.95%
Index PE Ratio (Trailing)	12.80
Index PE Ratio (Forward)	8.77
Index Rebalance Frequency	Quarterly

Source: Index Provider



Further information on Xtrackers

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Additional Information

A Glossary of Terms is available at Xtrackers.com.

ETF performance is shown on NAV basis, net of fees and index replication costs. Index performance is calculated on a total return basis. Volatility is calculated since launch of the share class.

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