

# HSBC S&P 500 UCITS ETF

## Physical replication

March 2020

For UK retail clients

The HSBC S&P 500 UCITS ETF is an open ended UCITS V compliant exchange-traded fund incorporated in Ireland.

### Fund objective

The investment objective of the Fund is to replicate the performance of the S&P 500® Index (the "Index"), while minimising as far as possible the tracking error between the Fund's performance and that of the Index. The Index is a free float adjusted market-capitalisation index designed to measure large cap US equity market performance.

### Key facts

- Physical replication approach
- Listed on London Stock Exchange, Euronext Paris, SIX Swiss Exchange and Xetra Deutsche Börse
- Multi currency listing in GBP, EUR and USD
- Fund registered in several European countries: UK, France, Germany, Italy, Ireland, Netherlands, Spain, Sweden, Switzerland, Austria
- Fund registered in Hong Kong

### Risk of investing in the fund

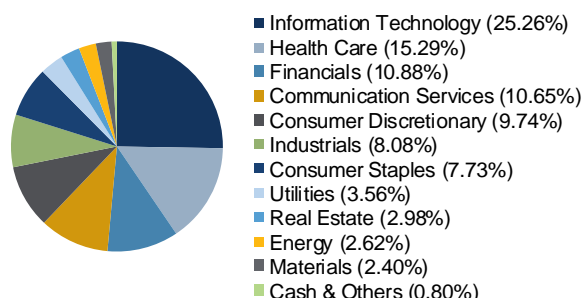
**Market risk:** The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested.

**Geographic risk:** This sub-fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices

**Currency exchange risk:** Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate, and value of the underlying assets.

You should read and note the risk warnings in the prospectus, the relevant Key Investor Information Document (KIID) and the details in the Supplementary Information Document (SID).

### Sector allocation of the Fund



Source: HSBC Global Asset Management (UK) Limited.  
All data as at 31/03/2020

### Fund details

UCITS V compliant	Yes
Fund domicile	Ireland
UK reporting fund status (UKRF)	Yes
ISA eligible	Yes
SIPP eligible	Yes
Issuer	HSBC ETFs Plc
Fund manager	HSBC Global Asset Management (UK) Ltd
Depository	HSBC Institutional Trust Services (Ireland) DAC
Fund administrator	HSBC Securities Services (Ireland) DAC
Depository	S&P 500® Index
Number of holdings	504
Published daily on <a href="http://eff.hsbc.com">eff.hsbc.com</a> website	
Replication method	Physical replication
Base currency	USD
Fund inception date	14/05/2010
Listing date	17/05/2010
Fiscal year end	31 December
Ongoing charge figure (OCF)*	0.09%
Entry/Exit/Performance fees	No
Net asset value (NAV) per share	\$25.99
Shares outstanding	118,450,000
Assets under management	\$3,078,944,158
Dividend treatment	Distribution
Dividend frequency	Semi-annual
Dividend currency	USD
Dividend per share	\$0.2505
Dividend yield**	1.85%
Dividend ex date	16/01/2020

\*The ongoing charges figure is based on expenses over a year. The figure excludes transaction costs \*\*Gross trailing 12 month yield.

ISIN	IE00B5KQNG97
SEDOL GBP	B5KQNG9
SEDOL USD	B64XYN7
Ticker GBP	HSPX
Ticker USD	HSPD

### Index Information

Index name	S&P 500® Index
Index currency	USD
Benchmark type	Total Return (net)
Index rebalancing frequency	Quarterly
TR index Bloomberg ticker	SPTR500N
TR index Reuters RIC	.SPXNTR

## Top 10 holdings of the Fund

Microsoft Corp	5.57%	Berkshire Hathaway Inc	1.65%
Apple Inc	4.92%	Johnson & Johnson	1.59%
Amazon.com Inc	3.76%	JPMorgan Chase & Co	1.32%
Alphabet Inc	3.23%	Visa Inc	1.28%
Facebook Inc	1.85%	Procter & Gamble	1.27%

Source: HSBC Global Asset Management (UK) Limited.  
All data as at 31/03/2020

## About the Index

The Fund tracks the performance of the S&P 500® Index. The Index is an equity index calculated, maintained and published on a real-time basis by Standard & Poor's and is denominated in US Dollars. The Index is composed of the 500 largest and most liquid US stocks. The Index is designed to provide investors the return of the US large cap equity market.

The stocks comprising the Index are weighted according to their free float market capitalization.

Changes to the index are made on a quarterly basis. Ad-hoc changes in response to corporate actions and market developments can however be made at any time. Constituent changes are typically announced one to five days before they are scheduled to be implemented. Announcements are available to the public via the website, [www.indices.standardandpoors.com](http://www.indices.standardandpoors.com), before or at the same time they are available to clients or the affected companies.

### Yearly fund performance (%)

	31/03/15- 31/03/16	31/03/16- 31/03/17	31/03/17- 31/03/18	31/03/18- 31/03/19	31/03/19- 31/03/20
HSBC S&P 500 UCITS ETF	1.36	16.61	13.53	9.31	-7.39
S&P 500 Net	1.13	16.43	13.32	8.84	-7.53

### Fund and Index performance (%)

	1 month	3 months	1 year	3 years ann.	5 years ann.	Since inception ann.
HSBC S&P 500 UCITS ETF	-12.38	-19.68	-7.39	4.75	6.31	10.52
S&P 500 Net	-12.40	-19.72	-7.53	4.48	6.07	10.27
Tracking difference <sup>1</sup>	0.02	0.04	0.14	0.27	0.24	0.24
Tracking error <sup>2</sup>	N/A	N/A	0.17	0.13	0.11	0.08

<sup>1</sup> The difference between the return of the fund after fees and that of the index being replicated. It provides an indication of how well the fund has replicated the index.

<sup>2</sup> The volatility in the difference of performance between the fund and its index over time. Technically this is the standard deviation of the tracking difference. The optimal tracking error would be close to zero.

Source: HSBC Global Asset Management (UK) Limited. All data as at 31/03/2020.

## Past performance is not an indicator of future returns.

Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities.

Performance is shown after fees including re-invested dividends in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different.

**Further information on HSBC ETFs**    Tel: +44 (0) 207 991 3296    E-mail: [etf.sales@hsbc.com](mailto:etf.sales@hsbc.com)    Website: [www.etf.hsbc.com](http://www.etf.hsbc.com)

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Further information can be found in the prospectus.