

## Xtrackers ETC – Xtrackers WTI Crude Oil Optimum Yield ETC

Xtrackers ETC Information	
Name	Xtrackers WTI Crude Oil Optimum Yield ETC
Underlying of the Index	db WTI Crude Oil Booster USD Index
ISIN	GB00B3SC0P31
Issuer	DB ETC Index plc
Currency	USD
Issue date	19.5.2010
Maturity	2060
Upfront	0% (via Exchange)
Product fee	1.25% p.a.
Authorised Participant	Deutsche Bank AG

### At a glance:

- Exposure to db WTI Crude Oil Booster USD Index in a transparent and efficient manner.
- Exchange traded with intra-day liquidity provided by Deutsche Bank AG.
- The credit exposure to the swap counterparty is fully collateralised by allocated gold bars<sup>1</sup>.
- Daily calculation of Net Asset Value.
- Rolloptimised with Deutsche Bank AG roll methodology.

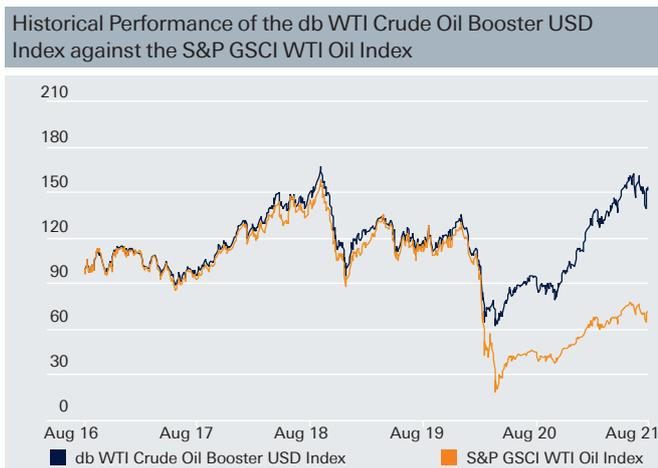
Index Information	
Name	db WTI Crude Oil Booster USD Index
Bloomberg (fixing)	DBLCLCLUN Index
Index Sponsor	Deutsche Bank AG, London
Rolloptimised	yes
Currency Hedged	no

### db WTI Crude Oil Booster USD Index

The db WTI Crude Oil Booster USD Index (the "Index") is intended to reflect the performance of Crude Oil futures. Because investing in futures contracts does not require the contractual party to pay in full for the future when the contract is entered into, Deutsche Bank AG will invest any holdings in Xtrackers ETC in risk free assets which deliver the three month treasury bill yield, and will re-invest any gains in the Xtrackers ETC. The performance of the Index is calculated on a total return basis (i.e. any gains are re-invested in the Xtrackers ETC) and includes the replication costs of 0.70% per annum.

### db Booster Method

The Index does not provide exposure to commodity spot prices but uses futures contracts. The selection of the future contracts is based on the Deutsche Bank AG's proprietary Booster Method. This strategy seeks to minimise the costs (in contango markets) or maximise the benefits (in backwardated markets) of replacing contracts approaching expiry with longer dated contracts ("rolling process") based on the shape of the relevant commodity forward curve. Please note that the Index is based on an investment strategy which is built on certain assumptions to achieve positive performance. Such assumptions may not work in certain market conditions and losses related to rolling futures contracts may occur. Any Index returns may be lower or higher than those available in the spot market.



Source: Bloomberg, as of 31 August 2021.

Past performance is not a reliable indicator of future results.

### Listing and Trading Information

Exchange	ISIN	NSIN	Exchange Code	Trading Currency	Trading Hours	Settlement	Bloomberg ticker	Reuters RIC
London Stock Exchange	GB00B3SC0P31	B3SC0P3 (SEDOL)	XCT9	USD	8.00 – 16.30	t+2	XCT9 LN	XCT9.L
Swiss Stock Exchange	GB00B3SC0P31	11299035 (VALOR)	XCT9	USD	9.00 – 17.30	t+2	XCT9 SW	XCT9.S

<sup>1</sup> In exceptional circumstances, metal may be substituted with financial instruments. Please refer to the risk factors.

### Key Advantages

- Convenience: An easy way to gain exposure to crude oil.
- Roll optimisation: The underlying index seeks to optimise roll returns through Deutsche Bank AG's Booster roll strategy.
- Liquidity of Xtrackers ETC: Very liquid and traded intra-day on major European stock exchanges with Deutsche Bank AG providing intra-day market making.
- Minimal tracking error: The only divergence in returns of the Xtrackers ETC and the Index derives from the annual security fee.
- Gold as collateral: Credit exposure to the swap counterparty is fully collateralised using allocated gold which provides several benefits.
  - Simple and Liquid: One form of collateral that is easy to liquidate in case of counterparty default.
  - Transparent to value: Gold prices are published daily in major newspapers, TV and other news sources.
  - Negatively correlated with financial distress: Historically, gold prices have tended to rise in periods of risk aversion, making it a more effective form of protection against bankruptcy of swap counterparties such as financial institutions than financial securities.
  - Segregated: Gold is stored in secure vaults and each product has a security over specific gold bars.
- No gold price risk: Except in the event of swap counterparty default, investors are not exposed to gold price movements.

### Key Risks

- Xtrackers ETC are non-principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Replication of the benchmark index through futures contracts can lead to positive or negative roll return and thus investors in the Index may receive lower returns based on futures contracts' prices than those of the underlying spot commodity price. The spot prices of the Index constituents may outperform the Index.
- There will be a trading difference between Xtrackers ETC and the relevant index due to the impact of annual fees and any secondary market bid and offer rate.
- Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.
- The value of Xtrackers ETC may be affected by market volatility and the volatility of the Index and the value of any investment may go down as well as up.
- Commodities and futures are generally volatile and are not suitable for all investors.
- Xtrackers ETC are exposed to swap counterparty risk. In the event of counterparty default e.g. as a result of insolvency, the Xtrackers ETC will be redeemed at the relevant value per security which may be less than the value of investors' original investment. In addition, investors may lose more than any decline in the underlying index should the value of the collateral decline following a counterparty default. Therefore, investors should understand and evaluate the credit risk of Deutsche Bank AG as swap counterparty prior to making any investment.
- In exceptional circumstances, gold collateral may be substituted for financial securities collateral by giving 60 days' notice to securityholders.

For a full description of relevant risk factors, please refer to the prospectus.

### Further information

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### IMPORTANT INFORMATION

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Xtrackers ETC plc was incorporated in Ireland under registration number 627079 on 21 May 2018 and organised under the laws of Ireland as a Public Limited Company pursuant to the Companies Act, 1963 to 2013. It has been established as a special purpose vehicle whose sole business is the issue of ETC securities. Registered office: Fourth Floor, 3 George's Dock, IFSC, Dublin 1, Ireland.

The Xtrackers ETC plc base prospectus has been drawn up in accordance with Regulation (EU) 2017/1129 and approved by the Central Bank of Ireland, as competent authority under the regulation. Approval of the prospectus by the Central Bank of Ireland has been notified to the relevant authorities in Austria, Belgium, Finland, France, Germany, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom. The Xtrackers ETC plc base prospectus is available free of charge at [www.etc.dws.com](http://www.etc.dws.com) or by request to Xtrackers ETC plc.

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The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the offering documents.

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