

HSBC EURO STOXX 50 UCITS ETF

Physical replication

March 2020

For UK retail clients

The HSBC EURO STOXX 50 UCITS ETF is an open ended UCITS V compliant exchange-traded fund incorporated in Ireland.

Fund objective

The investment objective of the Fund is to replicate the performance of the EURO STOXX 50® Index (the "Index"), while minimising as far as possible the tracking error between the Fund's performance and that of the Index. The Index is a market-capitalisation weighted index designed to measure the performance of the 50 largest companies in the European Monetary Union.

Key facts

- Physical replication approach
- Listed on London Stock Exchange, Euronext Paris, SIX Swiss Exchange and Xetra Deutsche Börse
- Multi currency listing in GBP, EUR and USD
- Fund registered in several European countries: UK, France, Germany, Italy, Ireland, Netherlands, Spain, Sweden, Switzerland, Austria

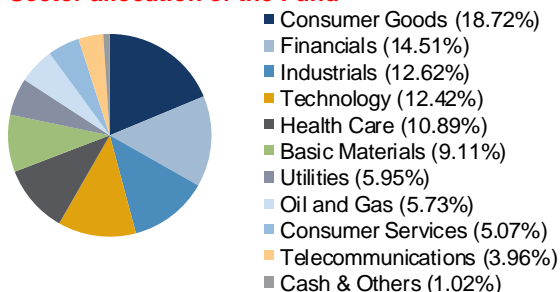
Risk of investing in the fund

Market risk: The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested.

Currency exchange risk: Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate.

You should read and note the risk warnings in the prospectus, the relevant Key Investor Information Document (KIID) and the details in the Supplementary Information Document (SID).

Sector allocation of the Fund



Source: HSBC Global Asset Management (UK) Limited.
All data as at 31/03/2020

Fund details

UCITS V compliant	Yes
Fund domicile	Ireland
UK reporting fund status (UKRF)	Yes
ISA eligible	Yes
SIPP eligible	Yes
Issuer	HSBC ETFs Plc
Fund manager	HSBC Global Asset Management (UK) Ltd
Depository	HSBC Institutional Trust Services (Ireland) DAC
Fund administrator	HSBC Securities Services (Ireland) DAC
Benchmark	EURO STOXX 50® Index
Number of holdings	51
<i>Published daily on etf.hsbc.com website</i>	
Replication method	Physical replication
Base currency	EUR
Fund inception date	05/10/2009
Listing date	06/10/2009
Fiscal year end	31 December
Ongoing charge figure (OCF)*	0.05%
Entry/Exit/Performance fees	No
Net asset value (NAV) per share	€ 29.01
Shares outstanding	3,710,000
Assets under management	€ 107,636,937
Dividend treatment	Distribution
Dividend frequency	Semi-annual
Dividend currency	EUR
Dividend per share	€ 0.2005
Dividend yield**	3.89%
Dividend ex date	23/01/2020

**The ongoing charges figure is based on expenses over a year.*

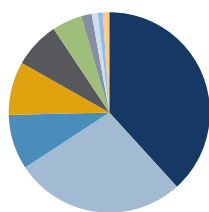
*The figure excludes transaction costs **Gross trailing 12 month yield.*

ISIN	IE00B4K6B022
SEDOL GBP	B4K6B02
SEDOL USD	N/A
Ticker GBP	H50E
Ticker USD	N/A

Index Information

Index name	EURO STOXX 50® Index
Index currency	EUR
Benchmark type	Net Return
Index rebalancing frequency	Quarterly
TR index Bloomberg ticker	SX5T
TR index Reuters RIC	.STOXX50ER

Geographical Allocation of the Fund



France (38.27%)
Germany (27.48%)
Netherlands (8.86%)
Spain (8.62%)
United Kingdom (7.45%)
Italy (4.81%)
Belgium (1.69%)
Ireland (0.99%)
Finland (0.81%)
Cash & Others (1.02%)

Top 10 holdings of the Fund

Sap Se	5.57%	Linde Plc	4.40%
Asml Holding Nv	5.13%	Allianz Se	3.25%
Total Sa	4.57%	Siemens Ag	3.07%
Sanofi	4.52%	Unilever Nv	3.05%
Lvmh Moet Hennessy	4.47%	L'Oreal Sa	2.88%
Louis Vuitton Se			

Source: HSBC Global Asset Management (UK) Limited.
All data as at 31/03/2020

About the Index

The Index is an equity index calculated, maintained and published on a real-time basis by STOXX Limited and is denominated in Euro. The Index is composed by the 50 largest companies in terms of capitalisation in the EURO zone market.

The stocks comprising the Index are weighted according to their market capitalisation based on their free float with a 10 per cent. cap factor of each component of the Index.

The composition of the Index is reviewed on a quarterly basis (March, June, September, December).

Yearly fund performance (%)

	31/03/15- 31/03/16	31/03/16- 31/03/17	31/03/17- 31/03/18	31/03/18- 31/03/19	31/03/19- 31/03/20
HSBC EURO STOXX 50 UCITS ETF	-16.45	20.76	-1.27	3.19	-14.09
EURO STOXX 50 Net	-16.72	20.14	-1.70	2.58	-14.67

Fund and Index performance (%)

	1 month	3 months	1 year	3 years ann.	5 years ann.	Since inception ann.
HSBC EURO STOXX 50 UCITS ETF	-16.12	-25.29	-14.09	-4.34	-2.45	3.44
EURO STOXX 50 Net	-16.21	-25.41	-14.67	-4.89	-2.95	2.89
Tracking difference ¹	0.09	0.12	0.59	0.54	0.49	0.54
Tracking error ²	N/A	N/A	0.15	0.13	0.14	0.13

¹ The difference between the return of the fund after fees and that of the index being replicated. It provides an indication of how well the fund has replicated the index.

² The volatility in the difference of performance between the fund and its index over time. Technically this is the standard deviation of the tracking difference. The optimal tracking error would be close to zero.

Source: HSBC Global Asset Management (UK) Limited. All data as at 31/03/2020

Past performance is not an indicator of future returns.

Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities.

Performance is shown after fees including re-invested dividends in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different.

Further information on HSBC ETFs

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Fund information: The HSBC ETFs are sub-funds of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. **Shares purchased on the secondary market cannot usually be sold directly back to HSBC ETFs plc. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them.**

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Further information can be found in the prospectus.