

Benchmark

Benchmark	FTSE AllSh TR GBP
IA sector	UK Equity Income

Identification Codes

Sedol code	B907VX3
Mex code	FMOCLT
ISIN code	GB00B907VX32

Fund Overview

Price	Bid 201.08p
	Offer 201.08p (02/10/2023)
Historic yield	5.51%
Fund size	£470.2m
Number of holdings	107
Portfolio turnover rate	36.10%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.83%

Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	31/12/2012
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

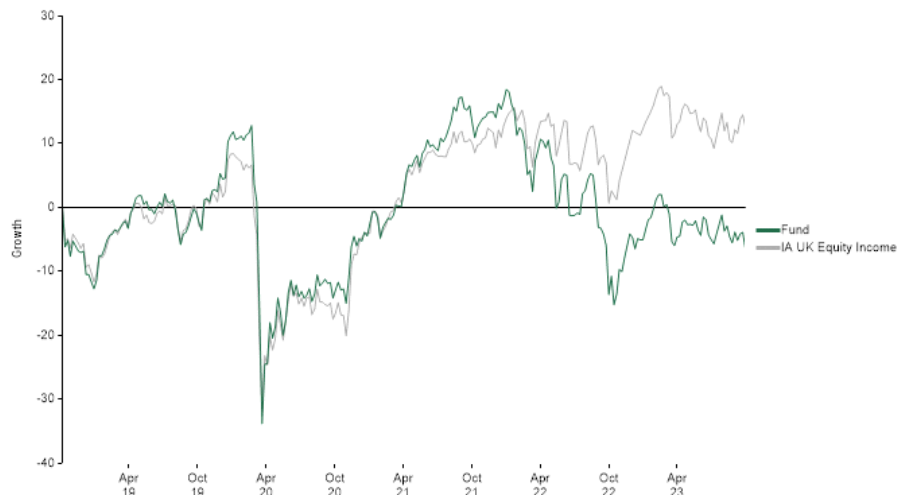
Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st July	30th September
31st January	31st March

Aims

The aim of the Fund is to provide income, that is, money paid out from an investment as dividends from shares, as well as to deliver capital growth, that is to increase the value of your investment. The Fund aims to deliver a greater income than the FTSE All-Share Index over any 3 year period. It is recommended that the fund is held for a minimum of 5 years.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	9.36%	9.04%	-6.23%	42.98%
Sector	13.31%	37.10%	13.06%	60.82%
Rank	64/74	69/71	64/69	53/60
Quartile	4	4	4	4

Discrete Performance (%) - to last month end

	09/22 to 09/23	09/21 to 09/22	09/20 to 09/21	09/19 to 09/20	09/18 to 09/19
Fund	9.36%	-24.02%	31.24%	-13.80%	-0.24%

Fund Managers



Name: Siddarth Chand Lall

Manager for: 12 yrs, 3 mths

Ratings

Morningstar Rating



ELITE PROVIDER
rated for equities by FundCalibre.com 2022



Group Details

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

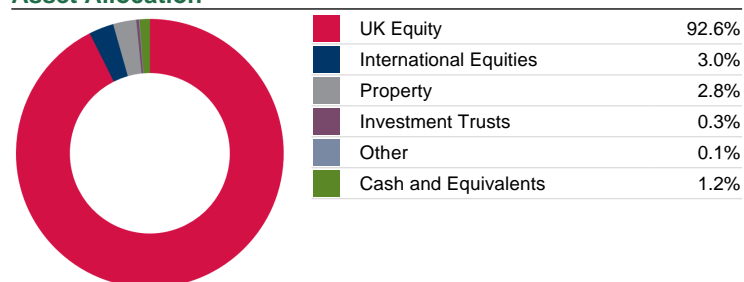
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/10/2023.

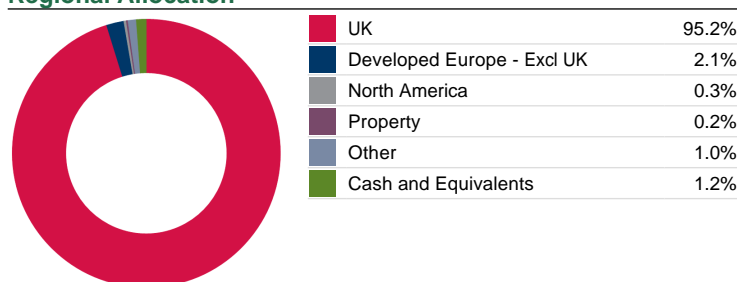
Top 10 Holdings

Name	% Weight	Country	Sector
1 CHESNARA	3.9	United Kingdom	Financials
2 BLOOMSBURY PUBLISHING	3.7	United Kingdom	Consumer Discretionary
3 POLAR CAPITAL HOLDINGS PLC.	3.4	United Kingdom	Financials
4 3i Group Plc 3i Group Plc Ord GBP0.738636	3.0	United Kingdom	Financials
5 PARAGON BANKING GROUP	3.0	United Kingdom	Financials
6 GAMES WORKSHOP GROUP	2.9	United Kingdom	Consumer Discretionary
7 DIVERSIFIED ENERGY CO	2.8	United Kingdom	Energy
8 BIG YELLOW GROUP	2.6	United Kingdom	Real Estate
9 LondonMetric Property PLC LondonMetric Property Ord GBP0.10	2.6	Direct Property and REITs	Real Estate
10 TELECOM PLUS	2.5	United Kingdom	Telecommunications

Asset Allocation



Regional Allocation



Industry Sector Breakdown

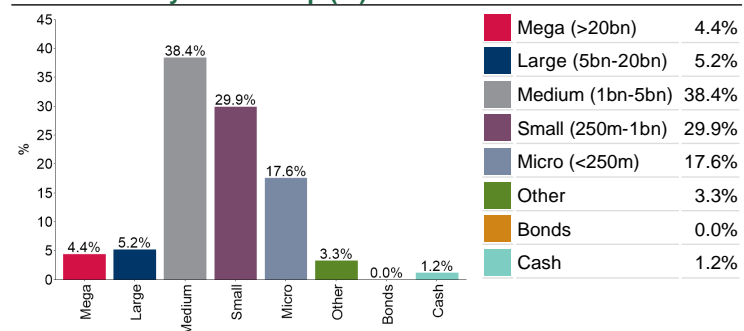
Equities	Percentage
Financials	26.8%
Industrials	22.0%
Consumer Discretionary	18.8%
Energy	6.3%
Basic Materials	4.0%
Telecommunications	2.5%
Health Care	1.4%
Utilities	0.8%
Technology	0.5%

Bonds	Percentage
Real Estate	7.4%
Consumer Staples	4.4%
Non-Classified	3.9%
Cash and Equivalents	1.2%

Top Country Weightings

Country	Percentage
United Kingdom	95.2%
Ireland	1.0%
Switzerland	0.9%
United States	0.3%
Luxembourg	0.2%
Direct Property and REITs	0.2%
Other	1.0%
Cash	1.2%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. The Fund invests in real estate investment trusts (REITs) and other companies or funds engaged in property investment, which involve risks above those associated with investing directly in property. In particular, REITs may be subject to less strict regulation than the Fund itself and may experience greater volatility than their underlying assets. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. All or part of the fees and expenses may be charged to the capital of the Fund rather than being deducted from income. Future capital growth may be constrained as a result of this.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

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Data accurate as of 02/10/2023.