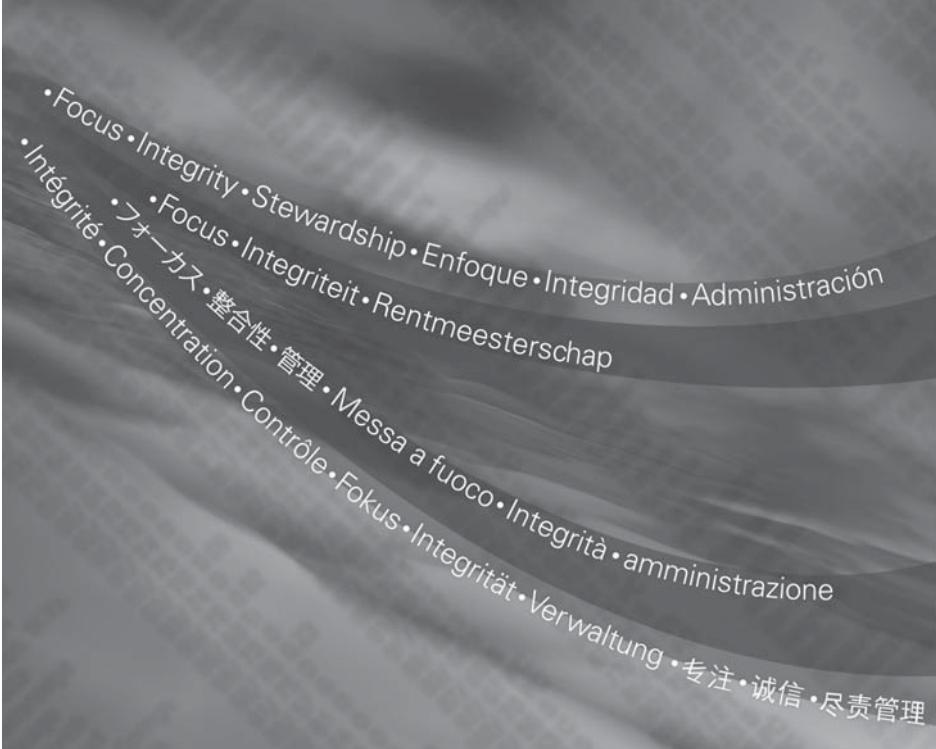




Vanguard®



Semiannual Report | June 30, 2017

## Vanguard Total Bond Market Index Fund

## A new format, unwavering commitment

As you begin reading this report, you'll notice that we've made some improvements to the opening sections—based on feedback from you, our clients.

Page 1 starts with a new "Your Fund's Performance at a Glance," a concise, handy summary of how your fund performed during the period.

In the renamed "Chairman's Perspective," Bill McNabb will focus on enduring principles and investment insights.

We've modified some tables, and eliminated some redundancy, but we haven't removed any information.

At Vanguard, we're always looking for better ways to communicate and to help you make sound investment decisions. Thank you for entrusting your assets to us.

### Contents

Your Fund's Performance at a Glance. . . . .	1
Chairman's Perspective. . . . .	3
Fund Profile. . . . .	7
Performance Summary. . . . .	9
Financial Statements. . . . .	11
About Your Fund's Expenses. . . . .	29
Trustees Approve Advisory Arrangement. . . . .	31
Glossary. . . . .	33

Please note: The opinions expressed in this report are just that—*informed* opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

See the Glossary for definitions of investment terms used in this report.

**About the cover:** No matter what language you speak, Vanguard has one consistent message and set of principles. Our primary *focus* is on you, our clients. We conduct our business with *integrity* as a faithful *steward* of your assets. This message is shown translated into seven languages, reflecting our expanding global presence.

# Your Fund's Performance at a Glance

- For the six months ended June 30, 2017, Vanguard Total Bond Market Index Fund returned 2.35% for Investor Shares. The fund's result matched that of its benchmark index but was lower than the average return of its peers (+2.40%).
- Interest rates were pulled in different directions during the period. The Federal Reserve raised its policy rate twice, in March and in June, noting that although inflation was still below its 2% target, improvements in the labor market and in economic conditions warranted the moves. That pushed up short-term rates, while longer-term rates eased lower on dimmer longer-range prospects for faster growth and higher inflation.
- U.S. Treasuries returned close to 2%, mortgage-backed securities returned more than 1%, and corporate bonds returned almost 4%.
- Lower-quality investment-grade bonds outpaced their higher-quality counterparts.
- By maturity, long-term bonds significantly outpaced intermediate- and short-term bonds.

## Total Returns: Six Months Ended June 30, 2017

	30-Day SEC Yield	Income Returns	Capital Returns	Total Returns
Vanguard Total Bond Market Index Fund				
Investor Shares	2.27%	1.22%	1.13%	2.35%
ETF Shares	2.37			
Market Price				2.33
Net Asset Value				2.42
Admiral™ Shares	2.37	1.27	1.13	2.40
Institutional Shares	2.38	1.27	1.13	2.40
Institutional Plus Shares	2.39	1.28	1.13	2.41
Institutional Select Shares	2.41	1.29	1.13	2.42
Bloomberg Barclays U.S. Aggregate Float Adjusted Index				2.35
Core Bond Funds Average				2.40

Core Bond Funds Average: Derived from data provided by Lipper, a Thomson Reuters Company.

Admiral Shares carry lower expenses and are available to investors who meet certain account-balance requirements. Institutional Shares, Institutional Plus Shares, and Institutional Select Shares are available to certain institutional investors who meet specific administrative, service, and account-size criteria. The Vanguard ETF® Shares shown are traded on the NYSE Arca exchange and are available only through brokers. The table provides ETF returns based on both the NYSE Arca market price and the net asset value for a share. U.S. Pat. Nos. 6,879,964; 7,337,138; 7,720,749; 7,925,573; 8,090,646; and 8,417,623.

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](http://vanguard.com), select your ETF, and then select the Price and Performance tab. The ETF premium/discount analysis there shows the percentages of days on which the ETF Shares' market price was above or below the NAV.

## Expense Ratios

Your Fund Compared With Its Peer Group

	Investor Shares	ETF Shares	Admiral Shares	Institutional Shares	Institutional Plus Shares	Institutional Select Shares	Peer Group Average
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Total Bond Market Index Fund	0.15%	0.05%	0.05%	0.04%	0.03%	0.01%	0.78%
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The fund expense ratios shown are from the prospectus dated April 26, 2017, and represent estimated costs for the current fiscal year. For the six months ended June 30, 2017, the fund's annualized expense ratios were 0.15% for Investor Shares, 0.05% for ETF Shares, 0.05% for Admiral Shares, 0.04% for Institutional Shares, 0.03% for Institutional Plus Shares, and 0.01% for Institutional Select Shares. The peer-group expense ratio is derived from data provided by Lipper, a Thomson Reuters Company, and captures information through year-end 2016.

Peer group: Core Bond Funds Average.

# Chairman's Perspective



**Bill McNabb**  
Chairman and Chief Executive Officer

Dear Shareholder,

More than a decade ago, the eminent investor and commentator Howard Marks published a memo to his clients titled simply "Risk." In it, Howard distilled the relationship between investors and risk. "When you boil it all down, it's the investor's job to intelligently bear risk for profit," he wrote.

It's not surprising, then, that everyone from portfolio managers to behavioral economists avidly studies how investors' reactions to risk influence not only individual investment decisions but also the broader financial markets. I'm a big fan of some of the behavioral finance work being done, which includes studies by our own investment strategists and analysts.

## A lens on investor behavior

For example, Vanguard's Investment Strategy Group introduced a "risk speedometers" report in January to look at how investors are reacting to market developments. This lens on real-world behavior measures the risk investors are taking in a given period by calculating the difference between net cash flows into higher-risk assets, such as stocks, and net cash flows into lower-risk assets, such as Treasuries. The measures are then compared with long-term averages.

In the spring, the risk speedometer spiked. The spike was fueled by investors' decisions to direct more of their equity

dollars to international investments in developed and emerging markets, and their bond dollars to riskier credit categories.

A spiking speedometer seems a fitting analogy for what can happen. I consider myself a responsible driver. Still, when the highway is clear and the weather is nice, I might glance down at the speedometer and find that my right foot has gotten a little heavy.

The same phenomenon is possible with our investment portfolios. Just as our attention can drift from our speed—and the risk level on the road—we can neglect the risk level of our portfolio's asset allocation. Experience teaches

that investors are especially prone to lose sight of risk when markets have been buoyant.

### How I manage risk in my own portfolio

Rebalancing—periodically adjusting your asset allocation so it stays in line with your goals and risk tolerance—is one of the best ways I know of to help manage risk. Without rebalancing, your portfolio may end up potentially riskier than you intended and no longer aligned with your goals.

I have a ritual I perform every June and again each December, between Christmas and New Year's, as I prepare for a series of annual meetings with the Vanguard crew. I'll set aside some time, review my

### Market Barometer

	Total Returns Periods Ended June 30, 2017		
	Five Years		
	Six Months	One Year	(Annualized)
<b>Stocks</b>			
Russell 1000 Index (Large-caps)	9.27%	18.03%	14.67%
Russell 2000 Index (Small-caps)	4.99	24.60	13.70
Russell 3000 Index (Broad U.S. market)	8.93	18.51	14.58
FTSE All-World ex US Index (International)	13.95	20.53	7.68
<b>Bonds</b>			
Bloomberg Barclays U.S. Aggregate Bond Index (Broad taxable market)	2.27%	-0.31%	2.21%
Bloomberg Barclays Municipal Bond Index (Broad tax-exempt market)	3.57	-0.49	3.26
Citigroup Three-Month U.S. Treasury Bill Index	0.30	0.46	0.13
<b>CPI</b>			
Consumer Price Index	1.46%	1.63%	1.31%

investment portfolio, and, if necessary, rebalance back to my target asset allocation.

My own portfolio is a mix of equity and fixed income funds, and I invest in both actively managed funds and index funds. Most years, I'll make a minor adjustment to get back to the appropriate asset allocation for my own longer-term goals and risk tolerance. It's not all that complicated, although my portfolio is a little more complex than some because I own more funds than we'd typically suggest. As chairman of Vanguard's funds, I feel I should own a significant number of them.

### **Consider your options**

You should consider rebalancing if your target allocation is off by 5 percentage points or more. Admittedly, this is often easier said than done. When an investment has performed exceptionally well, people have a hard time trimming it. They can be led astray by that old (and none-too-helpful) investing saw: Let your winners run.

Fortunately, in recent years we've seen all sorts of investors take steps to rebalance. Many of the endowments, foundations, and traditional pension plans that Vanguard serves have good processes built into their investment guidelines to make sure rebalancing takes place on a regular basis. And among investors in defined contribution retirement plans, more and more are using target-date funds, where rebalancing happens automatically.

If you choose to rebalance on your own, use your target asset allocation as your guidepost. Don't be afraid to buy into bad news. In a sense, don't worry about the noise of the marketplace. If you work with an advisor, make sure he or she understands the importance you place on your rebalancing ritual.

And remember, the goal of rebalancing is to manage risk, not to avoid it altogether. Risk is inherent in investing—we just want to bear that risk intelligently.

In that insightful memo on risk, Howard Marks included a saying often attributed to Will Rogers: "You've got to go out on a limb sometimes because that's where the fruit is."

### **Tim Buckley chosen as Vanguard's next CEO**

In closing, I'll note senior leadership changes that we announced in July. Our board of directors has elected Vanguard Chief Investment Officer Tim Buckley as president and director of Vanguard. Under the planned transition, Tim will succeed me as Vanguard's chief executive officer on January 1, 2018.

I'm delighted with our board's selection of Tim. We first met in 1991 when Tim was interviewing for a job at Vanguard. In the decades since, we've worked closely together, and he's always impressed me as a man of tremendous character and an outstanding leader with a passion for serving our clients. During the transition

period, I will work closely with Tim in managing the firm and overseeing its operations.

Replacing Tim as chief investment officer is Greg Davis, who had been global head of Vanguard Fixed Income Group. And succeeding Greg as our fixed income leader is John Hollyer, who most recently served as our global head of investment risk management. I know Greg and John will both do a superb job in their new roles.

As with past successions, I will remain as chairman for a period of time determined by the board. On a personal note, it has been an honor and a privilege to lead Vanguard. Having spent more than half

my life at Vanguard, I have come to know many fabulous crew members who are incredibly dedicated to Vanguard's mission. Please be assured that Tim and the rest of the team will serve you and our other clients extremely well as Vanguard prepares for its next chapter.

As always, thank you for investing with Vanguard.

Sincerely,



F. William McNabb III  
Chairman and Chief Executive Officer  
July 14, 2017

### Vanguard fund shareholders encouraged to vote in proxy campaign

This summer you will be asked to vote on the election of trustees for all U.S.-domiciled Vanguard funds. Shareholders will also be asked to vote on several fund policy proposals that we believe are in the best interests of all shareholders.

Vanguard filed a preliminary proxy statement on July 13, 2017, with the U.S. Securities and Exchange Commission (SEC). Following the SEC's review, we expect to provide the proxy materials to Vanguard fund shareholders beginning in late August 2017. That's when you can begin to vote online, by phone, or by mail.

A shareholder meeting is scheduled to be held in Scottsdale, Arizona, on November 15, 2017, when voting will conclude. We encourage you to vote promptly. Please visit [vanguard.com](http://vanguard.com) for updates.

# Total Bond Market Index Fund

## Fund Profile

As of June 30, 2017

### Share-Class Characteristics

	Investor Shares	ETF Shares	Admiral Shares	Institutional Shares	Institutional Plus Shares	Institutional Select Shares
Ticker Symbol	VBMFX	BND	VBTLX	VBTIX	VBMPX	VTBSX
Expense Ratio <sup>1</sup>	0.15%	0.05%	0.05%	0.04%	0.03%	0.01%
30-Day SEC Yield	2.27%	2.37%	2.37%	2.38%	2.39%	2.41%

### Financial Attributes

	Fund	Bloomberg Barclays U.S. Aggregate Float Adjusted Index
Number of Bonds	8,174	9,347
Yield to Maturity (before expenses)	2.5%	2.5%
Average Coupon	3.0%	3.0%
Average Duration	6.1 years	6.1 years
Average Effective Maturity	8.4 years	8.3 years
Short-Term Reserves	1.9%	—

### Sector Diversification (% of portfolio)

Asset-Backed	0.3%
Commercial Mortgage-Backed	1.8
Finance	8.9
Foreign	5.7
Government Mortgage-Backed	21.3
Industrial	17.3
Treasury/Agency	42.6
Utilities	2.0
Other	0.1

The agency and mortgage-backed securities sectors may include issues from government-sponsored enterprises; such issues are generally not backed by the full faith and credit of the U.S. government.

### Volatility Measures

	Bloomberg Barclays U.S. Aggregate Float Adjusted Index
R-Squared	0.99
Beta	1.04

These measures show the degree and timing of the fund's fluctuations compared with the index over 36 months.

### Distribution by Credit Quality (% of portfolio)

U.S. Government	64.0%
Aaa	5.3
Aa	4.0
A	11.7
Baa	15.0

Credit-quality ratings are obtained from Barclays and are from Moody's, Fitch, and S&P. When ratings from all three agencies are used, the median rating is shown. When ratings from two of the agencies are used, the lower rating for each issue is shown. "Not Rated" is used to classify securities for which a rating is not available. For more information about these ratings, see the Glossary entry for Credit Quality.

### Distribution by Effective Maturity (% of portfolio)

Under 1 Year	0.2%
1 - 3 Years	22.3
3 - 5 Years	21.4
5 - 10 Years	39.2
10 - 20 Years	3.8
20 - 30 Years	12.5
Over 30 Years	0.6

<sup>1</sup> The expense ratios shown are from the prospectus dated April 26, 2017, and represent estimated costs for the current fiscal year. For the six months ended June 30, 2017, the annualized expense ratios were 0.15% for Investor Shares, 0.05% for ETF Shares, 0.05% for Admiral Shares, 0.04% for Institutional Shares, 0.03% for Institutional Plus Shares, and 0.01% for Institutional Select Shares.

**Investment Focus**

Average Maturity	Short	Med.	Long
Credit Quality	Treasury/ Agency		
Investment-Grade Corporate			
Below Investment-Grade			

## Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Fiscal-Year Total Returns (%): December 31, 2006, Through June 30, 2017

Fiscal Year	Investor Shares			Total Returns
	Income Returns	Capital Returns	Total Returns	
2007	5.22%	1.70%	6.92%	6.97%
2008	4.85	0.20	5.05	5.24
2009	4.26	1.67	5.93	5.93
2010	3.55	2.87	6.42	6.58
2011	3.30	4.26	7.56	7.92
2012	2.63	1.42	4.05	4.32
2013	2.29	-4.55	-2.26	-1.97
2014	2.55	3.21	5.76	5.85
2015	2.32	-2.02	0.30	0.44
2016	2.36	0.14	2.50	2.75
2017	1.22	1.13	2.35	2.35

Spliced  
Bloomberg  
Barclays  
Aggregate  
FA Index

For a benchmark description, see the Glossary.

Note: For 2017, performance data reflect the six months ended June 30, 2017.

See Financial Highlights for dividend and capital gains information.

Total Bond Market Index Fund

Average Annual Total Returns: Periods Ended June 30, 2017

	Inception Date	One Year	Five Years	Income	Capital	Ten Years Total
Investor Shares	12/11/1986	-0.54%	2.02%	3.20%	1.14%	4.34%
ETF Shares	4/3/2007					
Market Price		-0.56	2.11			4.42
Net Asset Value		-0.45	2.14			4.44
Admiral Shares	11/12/2001	-0.44	2.13	3.31	1.14	4.45
Institutional Shares	9/18/1995	-0.43	2.15	3.34	1.14	4.48
Institutional Plus Shares	9/18/1995	-0.42	2.16	3.35	1.14	4.49
Institutional Select Shares	6/24/2016	-0.40	—	2.44 <sup>1</sup>	-2.28 <sup>1</sup>	0.16 <sup>1</sup>

<sup>1</sup> Return since inception.

The creation of the Institutional Plus Shares occurred on February 5, 2010, when Vanguard Total Bond Market Index Fund acquired the net assets of Vanguard Institutional Total Bond Market Index Fund. The returns and other data shown in the table above reflect a blend of historical performance of the fund's Institutional Shares prior to February 5, 2010, and of the Institutional Plus Shares from then on.

## Financial Statements (unaudited)

### Statement of Net Assets—Investments Summary

As of June 30, 2017

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund reports a complete list of its holdings in regulatory filings four times in each fiscal year, at the quarter-ends. For the second and fourth fiscal quarters, the complete listing of the fund's holdings is available electronically on vanguard.com and on the Securities and Exchange Commission's website (sec.gov), or you can have it mailed to you without charge by calling 800-662-7447. For the first and third fiscal quarters, the fund files the lists with the SEC on Form N-Q. Shareholders can look up the fund's Forms N-Q on the SEC's website. Forms N-Q may also be reviewed and copied at the SEC's Public Reference Room (see the back cover of this report for further information).

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
<b>U.S. Government and Agency Obligations</b>					
<b>U.S. Government Securities</b>					
United States Treasury Note/Bond	3.625%	8/15/19	941,942	985,507	0.5%
United States Treasury Note/Bond	2.125%	5/15/25	976,902	970,796	0.5%
United States Treasury Note/Bond	2.625%	11/15/20	853,684	880,899	0.5%
United States Treasury Note/Bond	1.000%	9/15/18	870,142	866,879	0.5%
United States Treasury Note/Bond	1.750%	5/15/23	864,703	851,594	0.5%
United States Treasury Note/Bond	2.250%	11/15/25	750,907	751,140	0.4%
United States Treasury Note/Bond	1.000%	3/15/19	735,920	731,438	0.4%
United States Treasury Note/Bond	1.250%	3/31/21	709,298	697,439	0.4%
United States Treasury Note/Bond	1.625%	5/15/26	716,160	679,005	0.4%
United States Treasury Note/Bond	2.500%	5/15/24	657,918	673,853	0.4%
United States Treasury Note/Bond	3.375%	11/15/19	640,633	669,263	0.4%
United States Treasury Note/Bond	2.375%	5/15/27	659,190	663,514	0.4%
United States Treasury Note/Bond	2.500%	5/15/46	708,277	660,249	0.4%
United States Treasury Note/Bond	1.625%	2/15/26	694,677	660,158	0.4%
United States Treasury Note/Bond	0.750%	2/15/19	644,537	638,291	0.3%
United States Treasury Note/Bond	3.500%	5/15/20	601,005	633,964	0.3%
United States Treasury Note/Bond	2.000%	8/15/25	638,325	627,454	0.3%
United States Treasury Note/Bond	1.625%	3/15/20	623,890	625,837	0.3%
United States Treasury Note/Bond	3.125%	5/15/19	605,334	624,723	0.3%
United States Treasury Note/Bond	2.250%	11/15/24	600,474	603,663	0.3%
United States Treasury Note/Bond	1.750%	2/28/22	605,302	602,651	0.3%
United States Treasury Note/Bond	2.875%	11/15/46	593,420	597,687	0.3%
United States Treasury Note/Bond	3.000%	5/15/45	559,279	577,282	0.3%
United States Treasury Note/Bond	1.375%	2/15/20	572,024	570,239	0.3%
United States Treasury Note/Bond	1.875%	2/28/22	567,886	568,596	0.3%
United States Treasury Note/Bond	1.500%	8/15/26	607,414	568,406	0.3%
United States Treasury Note/Bond	0.875%	5/15/19	567,645	562,411	0.3%
United States Treasury Note/Bond	1.125%	9/30/21	564,411	549,065	0.3%
United States Treasury Note/Bond	2.250%	2/15/27	549,855	547,446	0.3%

# Total Bond Market Index Fund

	Coupon	Maturity Date	Face Amount (\$000)	Market Value* (\$000)	Percentage of Net Assets
United States Treasury Note/Bond	2.750%	11/15/42	546,619	540,896	0.3%
United States Treasury Note/Bond	1.250%	1/31/20	544,130	540,729	0.3%
* United States Treasury Note/Bond	0.750%	9/30/18	542,596	538,782	0.3%
United States Treasury Note/Bond	1.000%	11/15/19	536,465	530,768	0.3%
United States Treasury Note/Bond	1.500%	10/31/19	505,710	506,423	0.3%
United States Treasury Note/Bond	1.750%	6/30/22	509,384	506,042	0.3%
United States Treasury Note/Bond	1.500%	11/30/19	503,150	503,623	0.3%
United States Treasury Note/Bond	3.625%	2/15/20	477,635	503,609	0.3%
United States Treasury Note/Bond	1.250%	10/31/21	514,864	502,878	0.3%
United States Treasury Note/Bond	1.875%	3/31/22	495,100	495,333	0.3%
United States Treasury Note/Bond	1.375%	1/31/21	499,027	493,727	0.3%
United States Treasury Note/Bond	2.750%	8/15/42	492,360	487,589	0.3%
United States Treasury Note/Bond	1.500%	8/31/18	485,375	486,360	0.3%
United States Treasury Note/Bond	2.500%	8/15/23	466,785	478,963	0.3%
United States Treasury Note/Bond	3.625%	2/15/44	412,962	476,389	0.3%
United States Treasury Note/Bond	2.000%	11/15/26	487,821	475,777	0.2%
United States Treasury Note/Bond	2.375%	8/15/24	465,390	472,445	0.2%
United States Treasury Note/Bond	1.500%	5/15/20	468,788	468,202	0.2%
United States Treasury Note/Bond	0.875%	9/15/19	472,565	467,027	0.2%
* United States Treasury Note/Bond	0.750%–9.000%	7/31/18–5/15/47	43,339,664	44,593,751	24.3%
				<u>73,708,762</u>	<u>40.2%</u>
<b>Agency Bonds and Notes</b>					
1 Federal Home Loan Mortgage Corp.	0.000%–6.750%	10/12/18–7/15/32	865,878	912,246	0.5%
1 Federal National Mortgage Assn. Agency Bonds and Notes—Other †	0.000%–7.250%	7/20/18–7/15/37	1,674,766	1,718,585	0.9%
				<u>1,316,178</u>	<u>0.7%</u>
				<u>3,947,009</u>	<u>2.1%</u>
<b>Conventional Mortgage-Backed Securities</b>					
1,2,3 Fannie Mae Pool	2.000%–9.500%	7/1/17–7/1/47	15,680,881	16,272,274	8.9%
1,2,3 Freddie Mac Gold Pool	3.000%	1/1/47	468,196	467,550	0.2%
1,2,3 Freddie Mac Gold Pool	2.000%–10.000%	7/1/17–7/1/47	9,580,466	9,923,839	5.4%
1,2 Freddie Mac Non Gold Pool	9.500%	3/1/20	1	1	0.0%
2,3 Ginnie Mae I Pool	0.000%–10.500%	0/0/0–7/1/47	1,416,362	1,511,087	0.8%
2,3 Ginnie Mae II Pool	4.000%	7/1/47	455,000	478,605	0.3%
2,3 Ginnie Mae II Pool	2.500%–8.500%	4/20/18–8/1/47	9,715,779	10,086,439	5.5%
				<u>38,739,795</u>	<u>21.1%</u>
<b>Nonconventional Mortgage-Backed Securities</b>					
1,2,4 Fannie Mae Pool	2.111%–5.860%	11/1/32–12/1/43	174,197	180,606	0.1%
1,2,4 Freddie Mac Non Gold Pool	2.235%–6.355%	4/1/33–11/1/43	48,401	50,560	0.0%
2,4 Ginnie Mae II Pool	2.125%–3.500%	6/20/29–1/20/44	53,638	55,193	0.1%
				<u>286,359</u>	<u>0.2%</u>
<b>Total U.S. Government and Agency Obligations (Cost \$116,299,320)</b>				<b>116,681,925</b>	<b>63.6%</b>
<b>5 Asset-Backed/Commercial Mortgage-Backed Securities (Cost \$4,604,976) †</b>				<b>4,634,786</b>	<b>2.5%</b>
<b>Corporate Bonds</b>					
Finance					
5 Banking †				11,563,686	6.3%
5 Brokerage †				440,509	0.2%

Total Bond Market Index Fund

		Market Value*	Percentage of Net Assets
		(\$000)	
5	Finance Companies †	566,913	0.3%
5	Insurance †	2,248,897	1.2%
	Other Finance †	868	0.0%
	Real Estate Investment Trusts †	1,191,004	0.7%
		16,011,877	8.7%
<b>Industrial</b>			
5	Basic Industry †	1,662,614	0.9%
5	Capital Goods †	2,518,717	1.4%
5	Communication †	4,886,707	2.7%
	Consumer Cyclical †	3,597,012	2.0%
5	Consumer Noncyclical †	7,981,767	4.3%
5	Energy †	4,874,943	2.7%
	Other Industrial †	166,944	0.1%
5	Technology †	4,392,275	2.4%
	Transportation †	1,125,632	0.6%
		31,206,611	17.1%
<b>Utilities</b>			
5	Electric †	3,285,173	1.8%
	Natural Gas †	240,516	0.1%
	Other Utility †	29,371	0.0%
		3,555,060	1.9%
<b>Total Corporate Bonds (Cost \$49,124,873)</b>		50,773,548	27.7%
<b>5Sovereign Bonds (Cost \$8,893,041) †</b>		8,993,057	4.9%
<b>Taxable Municipal Bonds (Cost \$1,205,208) †</b>		1,356,999	0.8%
	Coupon	Shares	
<b>Temporary Cash Investment</b>			
<b>Money Market Fund</b>			
6	Vanguard Market Liquidity Fund (Cost \$3,475,595)	1.181%    34,754,007	3,476,096    1.9%
<b>Total Investments (Cost \$183,603,013)</b>		185,916,411	101.4%

Total Bond Market Index Fund

	Amount (\$000)	Percentage of Net Assets
<b>Other Assets and Liabilities</b>		
<b>Other Assets</b>		
Investment in Vanguard	12,013	
Receivables for Investment Securities Sold	1,595,847	
Receivables for Accrued Income	1,108,264	
Receivables for Capital Shares Issued	334,438	
Other Assets	1,272	
<b>Total Other Assets</b>	<b>3,051,834</b>	<b>1.6%</b>
<b>Liabilities</b>		
Payables for Investment Securities Purchased	(5,096,346)	
Payables for Capital Shares Redeemed	(272,239)	
Payables for Distributions	(22,490)	
Payables to Vanguard	(79,745)	
Other Liabilities	(44,040)	
<b>Total Liabilities</b>	<b>(5,514,860)</b>	<b>(3.0%)</b>
<b>Net Assets</b>	<b>183,453,385</b>	<b>100.0%</b>

At June 30, 2017, net assets consisted of:

	Amount (\$000)
Paid-in Capital	181,054,803
Undistributed Net Investment Income	67,690
Accumulated Net Realized Gains	17,494
Unrealized Appreciation (Depreciation)	2,313,398
<b>Net Assets</b>	<b>183,453,385</b>

**Investor Shares—Net Assets**

Applicable to 534,217,324 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	5,752,963
<b>Net Asset Value Per Share—Investor Shares</b>	<b>\$10.77</b>

**ETF Shares—Net Assets**

Applicable to 422,823,018 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	34,561,380
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$81.74</b>

**Admiral Shares—Net Assets**

Applicable to 7,147,021,756 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	76,965,594
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$10.77</b>

	Amount (\$000)
<b>Institutional Shares—Net Assets</b>	
Applicable to 3,387,886,979 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	36,483,799
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$10.77</b>
<b>Institutional Plus Shares—Net Assets</b>	
Applicable to 1,991,645,104 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	21,447,708
<b>Net Asset Value Per Share—Institutional Plus Shares</b>	<b>\$10.77</b>
<b>Institutional Select Shares—Net Assets</b>	
Applicable to 765,347,751 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	8,241,941
<b>Net Asset Value Per Share—Institutional Select Shares</b>	<b>\$10.77</b>

• See Note A in Notes to Financial Statements.

\* Securities with a value of \$955,000 have been segregated as collateral for certain open To Be Announced (TBA) transactions.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

1 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.

2 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.

3 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of June 30, 2017.

4 Adjustable-rate security.

5 Certain of the fund's securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2017, the aggregate value of these securities was \$987,729,000, representing 0.5% of net assets.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

See accompanying Notes, which are an integral part of the Financial Statements.

# Statement of Operations

Six Months Ended  
June 30, 2017  
(\$000)

<b>Investment Income</b>	
<b>Income</b>	
Interest <sup>1</sup>	2,278,534
Total Income	2,278,534
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	2,846
Management and Administrative—Investor Shares	3,458
Management and Administrative—ETF Shares	6,292
Management and Administrative—Admiral Shares	14,306
Management and Administrative—Institutional Shares	6,015
Management and Administrative—Institutional Plus Shares	2,827
Management and Administrative—Institutional Select Shares	190
Marketing and Distribution—Investor Shares	565
Marketing and Distribution—ETF Shares	786
Marketing and Distribution—Admiral Shares	3,137
Marketing and Distribution—Institutional Shares	476
Marketing and Distribution—Institutional Plus Shares	129
Marketing and Distribution—Institutional Select Shares	—
Custodian Fees	696
Shareholders' Reports—Investor Shares	192
Shareholders' Reports—ETF Shares	945
Shareholders' Reports—Admiral Shares	780
Shareholders' Reports—Institutional Shares	142
Shareholders' Reports—Institutional Plus Shares	44
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	59
Total Expenses	43,885
<b>Net Investment Income</b>	<b>2,234,649</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>1</sup>	157,611
Futures Contracts	(41)
<b>Realized Net Gain (Loss)</b>	<b>157,570</b>
<b>Change in Unrealized Appreciation (Depreciation) of Investment Securities</b>	<b>1,852,530</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>4,244,749</b>

<sup>1</sup> Interest income and realized net gain (loss) from an affiliated company of the fund were \$14,247,000 and \$17,000, respectively.

# Statement of Changes in Net Assets

	Six Months Ended June 30, 2017	Year Ended December 31, 2016
	(\$000)	(\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	2,234,649	4,000,540
Realized Net Gain (Loss)	157,570	47,329
Change in Unrealized Appreciation (Depreciation)	1,852,530	(530,101)
Net Increase (Decrease) in Net Assets Resulting from Operations	4,244,749	3,517,768
<b>Distributions</b>		
Net Investment Income		
Investor Shares	(70,178)	(151,601)
ETF Shares	(341,417)	(739,901)
Admiral Shares	(937,257)	(1,658,060)
Institutional Shares	(447,977)	(802,418)
Institutional Plus Shares	(275,673)	(601,353)
Institutional Select Shares	(84,437)	(51,450)
Realized Capital Gain <sup>1</sup>		
Investor Shares	—	(2,662)
ETF Shares	—	(13,867)
Admiral Shares	—	(31,890)
Institutional Shares	—	(15,046)
Institutional Plus Shares	—	(9,748)
Institutional Select Shares	—	(2,382)
Total Distributions	(2,156,939)	(4,080,378)
<b>Capital Share Transactions</b>		
Investor Shares	(281,475)	(483,969)
ETF Shares	2,668,594	4,246,515
Admiral Shares	3,526,214	12,106,214
Institutional Shares	1,912,034	5,211,610
Institutional Plus Shares	(999,563)	(2,219,425)
Institutional Select Shares	2,724,576	5,638,625
Net Increase (Decrease) from Capital Share Transactions	9,550,380	24,499,570
Total Increase (Decrease)	11,638,190	23,936,960
<b>Net Assets</b>		
Beginning of Period	171,815,195	147,878,235
End of Period <sup>2</sup>	183,453,385	171,815,195

<sup>1</sup> Includes fiscal 2017 and 2016 short-term gain distributions totaling \$0 and \$51,469,000, respectively. Short-term gain distributions are treated as ordinary income dividends for tax purposes.

<sup>2</sup> Net Assets—End of Period includes undistributed (overdistributed) net investment income of \$67,690,000 and (\$10,020,000).

See accompanying Notes, which are an integral part of the Financial Statements.

## Financial Highlights

### Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended June 30, 2017	Year Ended December 31,				
		2016	2015	2014	2013	2012
<b>Net Asset Value, Beginning of Period</b>	\$10.65	\$10.64	\$10.87	\$10.56	\$11.09	\$11.00
<b>Investment Operations</b>						
Net Investment Income	.130	.254	.253	.264	.256	.285
Net Realized and Unrealized Gain (Loss) on Investments	.120	.015	(.219)	.339	(.504)	.156
Total from Investment Operations	.250	.269	.034	.603	(.248)	.441
<b>Distributions</b>						
Dividends from Net Investment Income	(.129)	(.254)	(.254)	(.264)	(.256)	(.285)
Distributions from Realized Capital Gains	—	(.005)	(.010)	(.029)	(.026)	(.066)
Total Distributions	(.129)	(.259)	(.264)	(.293)	(.282)	(.351)
<b>Net Asset Value, End of Period</b>	<b>\$10.77</b>	<b>\$10.65</b>	<b>\$10.64</b>	<b>\$10.87</b>	<b>\$10.56</b>	<b>\$11.09</b>
<b>Total Return<sup>1</sup></b>	<b>2.35%</b>	<b>2.50%</b>	<b>0.30%</b>	<b>5.76%</b>	<b>-2.26%</b>	<b>4.05%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$5,753	\$5,969	\$6,434	\$7,076	\$7,939	\$11,794
Ratio of Total Expenses to Average Net Assets	0.15%	0.15%	0.16%	0.20%	0.20%	0.20%
Ratio of Net Investment Income to Average Net Assets	2.44%	2.30%	2.34%	2.44%	2.37%	2.55%
Portfolio Turnover Rate <sup>2,3</sup>	52%	61%	84%	72%	73%	80%

The expense ratio, net investment income ratio, and turnover rate for the current period have been annualized.

1 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

3 Includes 12%, 23%, 45%, 38%, 45%, and 49% attributable to mortgage-dollar-roll activity.

## Financial Highlights

### ETF Shares

	Six Months Ended June 30, 2017	Year Ended December 31,				
		2016	2015	2014	2013	2012
For a Share Outstanding Throughout Each Period						
<b>Net Asset Value, Beginning of Period</b>	<b>\$80.64</b>	<b>\$80.58</b>	<b>\$82.33</b>	<b>\$79.91</b>	<b>\$83.92</b>	<b>\$83.31</b>
<b>Investment Operations</b>						
Net Investment Income	1.010	1.995	2.000	2.073	2.031	2.222
Net Realized and Unrealized Gain (Loss) on Investments	.930	.096	(1.671)	2.641	(3.812)	1.111
Total from Investment Operations	1.940	2.091	.329	4.714	(1.781)	3.333
<b>Distributions</b>						
Dividends from Net Investment Income	(.840)	(1.995)	(2.001)	(2.073)	(2.031)	(2.222)
Distributions from Realized Capital Gains	—	(.036)	(.078)	(.221)	(.198)	(.501)
Total Distributions	(.840)	(2.031)	(2.079)	(2.294)	(2.229)	(2.723)
<b>Net Asset Value, End of Period</b>	<b>\$81.74</b>	<b>\$80.64</b>	<b>\$80.58</b>	<b>\$82.33</b>	<b>\$79.91</b>	<b>\$83.92</b>
<b>Total Return</b>	<b>2.42%</b>	<b>2.57%</b>	<b>0.39%</b>	<b>5.96%</b>	<b>-2.14%</b>	<b>4.04%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$34,561	\$31,445	\$27,279	\$26,041	\$17,637	\$17,968
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.06%	0.07%	0.08%	0.10%
Ratio of Net Investment Income to Average Net Assets	2.54%	2.40%	2.44%	2.57%	2.49%	2.65%
Portfolio Turnover Rate <sup>1,2</sup>	52%	61%	84%	72%	73%	80%

The expense ratio, net investment income ratio, and turnover rate for the current period have been annualized.

1 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

2 Includes 12%, 23%, 45%, 38%, 45%, and 49% attributable to mortgage-dollar-roll activity.

## Financial Highlights

### Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended June 30, 2017	Year Ended December 31,				
		2016	2015	2014	2013	2012
<b>Net Asset Value, Beginning of Period</b>	\$10.65	\$10.64	\$10.87	\$10.56	\$11.09	\$11.00
<b>Investment Operations</b>						
Net Investment Income	.135	.265	.263	.278	.269	.296
Net Realized and Unrealized Gain (Loss) on Investments	.119	.015	(.219)	.339	(.504)	.156
Total from Investment Operations	.254	.280	.044	.617	(.235)	.452
<b>Distributions</b>						
Dividends from Net Investment Income	(.134)	(.265)	(.264)	(.278)	(.269)	(.296)
Distributions from Realized Capital Gains	—	(.005)	(.010)	(.029)	(.026)	(.066)
Total Distributions	(.134)	(.270)	(.274)	(.307)	(.295)	(.362)
<b>Net Asset Value, End of Period</b>	<b>\$10.77</b>	<b>\$10.65</b>	<b>\$10.64</b>	<b>\$10.87</b>	<b>\$10.56</b>	<b>\$11.09</b>
<b>Total Return<sup>1</sup></b>	<b>2.40%</b>	<b>2.60%</b>	<b>0.40%</b>	<b>5.89%</b>	<b>-2.15%</b>	<b>4.15%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$76,966	\$72,592	\$60,783	\$54,198	\$33,450	\$35,533
Ratio of Total Expenses to Average Net Assets	0.05%	0.05%	0.06%	0.07%	0.08%	0.10%
Ratio of Net Investment Income to Average Net Assets	2.54%	2.40%	2.44%	2.57%	2.49%	2.65%
Portfolio Turnover Rate <sup>2,3</sup>	52%	61%	84%	72%	73%	80%

The expense ratio, net investment income ratio, and turnover rate for the current period have been annualized.

1 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

3 Includes 12%, 23%, 45%, 38%, 45%, and 49% attributable to mortgage-dollar-roll activity.

## Financial Highlights

### Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended June 30, 2017	Year Ended December 31,				
		2016	2015	2014	2013	2012
<b>Net Asset Value, Beginning of Period</b>	\$10.65	\$10.64	\$10.87	\$10.56	\$11.09	\$11.00
<b>Investment Operations</b>						
Net Investment Income	.136	.266	.265	.279	.270	.299
Net Realized and Unrealized Gain (Loss) on Investments	.119	.015	(.219)	.339	(.504)	.156
Total from Investment Operations	.255	.281	.046	.618	(.234)	.455
<b>Distributions</b>						
Dividends from Net Investment Income	(.135)	(.266)	(.266)	(.279)	(.270)	(.299)
Distributions from Realized Capital Gains	—	(.005)	(.010)	(.029)	(.026)	(.066)
Total Distributions	(.135)	(.271)	(.276)	(.308)	(.296)	(.365)
<b>Net Asset Value, End of Period</b>	<b>\$10.77</b>	<b>\$10.65</b>	<b>\$10.64</b>	<b>\$10.87</b>	<b>\$10.56</b>	<b>\$11.09</b>
<b>Total Return</b>	<b>2.40%</b>	<b>2.61%</b>	<b>0.41%</b>	<b>5.91%</b>	<b>-2.14%</b>	<b>4.18%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$36,484	\$34,167	\$29,095	\$27,103	\$20,206	\$22,494
Ratio of Total Expenses to Average Net Assets	0.04%	0.04%	0.05%	0.06%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	2.55%	2.41%	2.45%	2.58%	2.50%	2.68%
Portfolio Turnover Rate <sup>1,2</sup>	52%	61%	84%	72%	73%	80%

The expense ratio, net investment income ratio, and turnover rate for the current period have been annualized.

1 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

2 Includes 12%, 23%, 45%, 38%, 45%, and 49% attributable to mortgage-dollar-roll activity.

# Financial Highlights

## Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Six Months Ended June 30, 2017	Year Ended December 31,				
		2016	2015	2014	2013	2012
<b>Net Asset Value, Beginning of Period</b>	\$10.65	\$10.64	\$10.87	\$10.56	\$11.09	\$11.00
<b>Investment Operations</b>						
Net Investment Income	.136	.267	.266	.280	.272	.301
Net Realized and Unrealized Gain (Loss) on Investments	.119	.015	(.219)	.339	(.504)	.156
Total from Investment Operations	.255	.282	.047	.619	(.232)	.457
<b>Distributions</b>						
Dividends from Net Investment Income	(.135)	(.267)	(.267)	(.280)	(.272)	(.301)
Distributions from Realized Capital Gains	—	(.005)	(.010)	(.029)	(.026)	(.066)
Total Distributions	(.135)	(.272)	(.277)	(.309)	(.298)	(.367)
<b>Net Asset Value, End of Period</b>	<b>\$10.77</b>	<b>\$10.65</b>	<b>\$10.64</b>	<b>\$10.87</b>	<b>\$10.56</b>	<b>\$11.09</b>
<b>Total Return</b>	<b>2.41%</b>	<b>2.62%</b>	<b>0.42%</b>	<b>5.92%</b>	<b>-2.12%</b>	<b>4.20%</b>
<b>Ratios/Supplemental Data</b>						
Net Assets, End of Period (Millions)	\$21,448	\$22,203	\$24,287	\$22,254	\$18,607	\$16,294
Ratio of Total Expenses to Average Net Assets	0.03%	0.03%	0.04%	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	2.56%	2.42%	2.46%	2.59%	2.52%	2.70%
Portfolio Turnover Rate <sup>1,2</sup>	52%	61%	84%	72%	73%	80%

The expense ratio, net investment income ratio, and turnover rate for the current period have been annualized.

1 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

2 Includes 12%, 23%, 45%, 38%, 45%, and 49% attributable to mortgage-dollar-roll activity.

## Financial Highlights

### Institutional Select Shares

	Six Months Ended June 30, 2017	June 24, 2016 <sup>1</sup> to Dec. 31, 2016
For a Share Outstanding Throughout Each Period		
<b>Net Asset Value, Beginning of Period</b>	<b>\$10.65</b>	<b>\$11.03</b>
<b>Investment Operations</b>		
Net Investment Income	.137	.135
Net Realized and Unrealized Gain (Loss) on Investments	.119	(.375)
Total from Investment Operations	.256	(.240)
<b>Distributions</b>		
Dividends from Net Investment Income	(.136)	(.135)
Distributions from Realized Capital Gains	—	(.005)
Total Distributions	(.136)	(.140)
<b>Net Asset Value, End of Period</b>	<b>\$10.77</b>	<b>\$10.65</b>
<b>Total Return</b>	<b>2.42%</b>	<b>-2.20%</b>
<b>Ratios/Supplemental Data</b>		
Net Assets, End of Period (Millions)	\$8,242	\$5,438
Ratio of Total Expenses to Average Net Assets	0.01%	0.01% <sup>2</sup>
Ratio of Net Investment Income to Average Net Assets	2.58%	2.41% <sup>2</sup>
Portfolio Turnover Rate <sup>3,4</sup>	52%	61% <sup>5</sup>

The expense ratio, net investment income ratio, and turnover rate for the current period have been annualized.

1 Inception.

2 Annualized.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

4 Includes 12% and 23% attributable to mortgage-dollar-roll activity.

5 Reflects the fund's portfolio turnover for the fiscal year ended December 31, 2016.

## Notes to Financial Statements

Vanguard Total Bond Market Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. Certain of the fund's investments are in corporate debt instruments; the issuers' abilities to meet their obligations may be affected by economic developments in their respective industries. The fund offers six classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, Institutional Plus Shares, and Institutional Select Shares. Investor Shares are available to any investor who meets the fund's minimum purchase requirements. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker. Admiral Shares, Institutional Shares, Institutional Plus Shares, and Institutional Select Shares are designed for investors who meet certain administrative, service, and account-size criteria.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services. Structured debt securities, including mortgages and asset-backed securities, are valued using the latest bid prices or using valuations based on a matrix system that considers such factors as issuer, tranche, nominal or option-adjusted spreads, weighted average coupon, weighted average maturity, credit enhancements, and collateral. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value.

2. Futures Contracts: The fund uses futures contracts to invest in fixed income asset classes with greater efficiency and lower cost than is possible through direct investment, to add value when these instruments are attractively priced, or to adjust sensitivity to changes in interest rates. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of bonds held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract.

Futures contracts are valued at their quoted daily settlement prices. The aggregate settlement values of the contracts are not recorded in the Statement of Net Assets. Fluctuations in the value of the contracts are recorded in the Statement of Net Assets as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized futures gains (losses).

During the six months ended June 30, 2017, the fund's average investments in long and short futures contracts represented 0% and less than 1% of net assets, based on the average of aggregate settlement values at each quarter-end during the period. The fund had no open futures contracts at June 30, 2017.

3. To Be Announced (TBA) Transactions: A TBA transaction is an agreement to buy or sell mortgage-backed securities with agreed-upon characteristics (face amount, coupon, maturity) for settlement at a future date. The fund may be a seller of TBA transactions to reduce its exposure to the mortgage-backed securities market or in order to sell mortgage-backed securities it owns under delayed-delivery arrangements. When the fund is a buyer of TBA transactions, it maintains cash or short-term investments in an amount sufficient to meet the purchase price at the settlement date of the TBA transaction. The primary risk associated with TBA transactions is that a counterparty may default on its obligations. The fund mitigates its counterparty risk by, among other things, performing a credit analysis of counterparties, allocating transactions among numerous counterparties, and monitoring its exposure to each counterparty. The fund may also enter into a Master Securities Forward Transaction Agreement (MSFTA) with certain counterparties and require them to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. Under an MSFTA, upon a counterparty default (including bankruptcy), the fund may terminate any TBA transactions with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements.

4. Mortgage Dollar Rolls: The fund enters into mortgage-dollar-roll transactions, in which the fund sells mortgage-backed securities to a dealer and simultaneously agrees to purchase similar securities in the future at a predetermined price. The proceeds of the securities sold in mortgage-dollar-roll transactions are typically invested in high-quality short-term fixed income securities. The fund forgoes principal and interest paid on the securities sold, and is compensated by interest earned on the proceeds of the sale and by a lower price on the securities to be repurchased. The fund has also entered into mortgage-dollar-roll transactions in which the fund buys mortgage-backed securities from a dealer pursuant to a TBA transaction and simultaneously agrees to sell similar securities in the future at a predetermined price. The securities bought in mortgage-dollar-roll transactions are used to cover an open TBA sell position. The fund continues to earn interest on mortgage-backed security pools already held and receives a lower price on the securities to be sold in the future. The fund accounts for mortgage-dollar-roll transactions as purchases and sales; as such, these transactions may increase the fund's portfolio turnover rate. Amounts to be received or paid in connection with open mortgage dollar rolls are included in Receivables for Investment Securities Sold or Payables for Investment Securities Purchased in the Statement of Net Assets.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. Management has analyzed the fund's tax positions taken for all open federal income tax years (December 31, 2013–2016), and for the period ended June 30, 2017, and has concluded that no provision for federal income tax is required in the fund's financial statements.

6. Distributions: Distributions from net investment income are declared daily by all share classes except ETF Shares, and paid on the first business day of the following month. Monthly income dividends from ETF Shares, and annual distributions from realized capital gains, if any, are recorded on the ex-dividend date.

7. Credit Facility: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$3.1 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement that may be renewed annually; each fund is individually liable for its borrowings, if any, under the credit facility. Borrowings may be utilized for temporary and emergency purposes,

and are subject to the fund's regulatory and contractual borrowing restrictions. The participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under this facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate, federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread.

The fund had no borrowings outstanding at June 30, 2017, or at any time during the period then ended.

**8. Other:** Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities purchased are amortized and accreted, respectively, to interest income over the lives of the respective securities. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

**B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees. Vanguard does not require reimbursement in the current period for certain costs of operations (such as deferred compensation/benefits and risk/insurance costs); the fund's liability for these costs of operations is included in Payables to Vanguard on the Statement of Net Assets.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At June 30, 2017, the fund had contributed to Vanguard capital in the amount of \$12,013,000, representing 0.01% of the fund's net assets and 4.80% of Vanguard's capitalization. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

**C.** Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments).

The following table summarizes the market value of the fund's investments as of June 30, 2017, based on the inputs used to value them:

Investments	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)
U.S. Government and Agency Obligations	—	116,681,925	—
Asset-Backed/Commercial Mortgage-Backed Securities	—	4,634,785	1
Corporate Bonds	—	50,773,548	—
Sovereign Bonds	—	8,993,057	—
Taxable Municipal Bonds	—	1,356,999	—
Temporary Cash Investments	3,476,096	—	—
Total	3,476,096	182,440,314	1

D. Capital gain distributions are determined on a tax basis and may differ from realized capital gains for financial reporting purposes. Differences may be permanent or temporary. Permanent differences are reclassified among capital accounts in the financial statements to reflect their tax character. Temporary differences arise when gains or losses are recognized in different periods for financial statement and tax purposes. These differences will reverse at some time in the future.

During the six months ended June 30, 2017, the fund realized \$7,432,000 of net capital gains resulting from in-kind redemptions—in which shareholders exchanged fund shares for securities held by the fund rather than for cash. Because such gains are not taxable to the fund, and are not distributed to shareholders, they have been reclassified from accumulated net realized gains to paid-in capital.

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. The fund realized losses of \$132,644,000 during the period from November 1, 2016, through December 31, 2016, which are deferred and will be treated as realized for tax purposes in fiscal 2017. The fund will use these capital losses to offset net taxable capital gains, if any, realized during the year ending December 31, 2017.

At June 30, 2017, the cost of investment securities for tax purposes was \$183,603,013,000. Net unrealized appreciation of investment securities for tax purposes was \$2,313,398,000, consisting of unrealized gains of \$3,423,875,000 on securities that had risen in value since their purchase and \$1,110,477,000 in unrealized losses on securities that had fallen in value since their purchase.

E. During the six months ended June 30, 2017, the fund purchased \$7,875,492,000 of investment securities and sold \$8,025,413,000 of investment securities, other than U.S. government securities and temporary cash investments. Purchases and sales of U.S. government securities were \$45,919,091,000 and \$38,138,005,000, respectively. Total purchases and sales include \$2,347,258,000 and \$228,997,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

F. Capital share transactions for each class of shares were:

	Six Months Ended June 30, 2017		Year Ended December 31, 2016	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>Investor Shares</b>				
Issued	731,055	68,294	1,641,260	150,636
Issued in Lieu of Cash Distributions	67,125	6,259	147,851	13,556
Redeemed	(1,079,655)	(100,970)	(2,273,080)	(208,249)
Net Increase (Decrease)—Investor Shares	(281,475)	(26,417)	(483,969)	(44,057)
<b>ETF Shares</b>				
Issued	2,962,731	36,500	5,251,666	63,600
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(294,137)	(3,600)	(1,005,151)	(12,200)
Net Increase (Decrease)—ETF Shares	2,668,594	32,900	4,246,515	51,400
<b>Admiral Shares</b>				
Issued	10,921,305	1,020,086	22,198,749	2,035,330
Issued in Lieu of Cash Distributions	839,059	78,231	1,519,396	139,344
Redeemed	(8,234,150)	(769,066)	(11,611,931)	(1,069,305)
Net Increase (Decrease)—Admiral Shares	3,526,214	329,251	12,106,214	1,105,369
<b>Institutional Shares</b>				
Issued	5,526,115	516,576	11,564,688	1,059,562
Issued in Lieu of Cash Distributions	420,662	39,220	768,358	70,457
Redeemed	(4,034,743)	(376,855)	(7,121,436)	(655,441)
Net Increase (Decrease)—Institutional Shares	1,912,034	178,941	5,211,610	474,578
<b>Institutional Plus Shares</b>				
Issued	3,810,505	355,937	5,462,378	500,671
Issued in Lieu of Cash Distributions	264,291	24,644	591,388	54,218
Redeemed	(5,074,359)	(474,238)	(8,273,191)	(752,102)
Net Increase (Decrease)—Institutional Plus Shares	(999,563)	(93,657)	(2,219,425)	(197,213)
<b>Institutional Select Shares<sup>1</sup></b>				
Issued	2,830,619	264,571	5,775,699	523,418
Issued in Lieu of Cash Distributions	84,436	7,869	53,832	4,952
Redeemed	(190,479)	(17,807)	(190,906)	(17,655)
Net Increase (Decrease)—Institutional Select Shares	2,724,576	254,633	5,638,625	510,715

1 Inception was June 24, 2016, for Institutional Select Shares.

G. Management has determined that no material events or transactions occurred subsequent to June 30, 2017, that would require recognition or disclosure in these financial statements.

# About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

**Six Months Ended June 30, 2017**

Total Bond Market Index Fund	Beginning Account Value 12/31/2016	Ending Account Value 6/30/2017	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
Investor Shares	\$1,000.00	\$1,023.49	\$0.75
ETF Shares	1,000.00	1,024.19	0.25
Admiral Shares	1,000.00	1,023.98	0.25
Institutional Shares	1,000.00	1,024.04	0.20
Institutional Plus Shares	1,000.00	1,024.09	0.15
Institutional Select Shares	1,000.00	1,024.20	0.05
<b>Based on Hypothetical 5% Yearly Return</b>			
Investor Shares	\$1,000.00	\$1,024.12	\$0.75
ETF Shares	1,000.00	1,024.62	0.25
Admiral Shares	1,000.00	1,024.62	0.25
Institutional Shares	1,000.00	1,024.67	0.20
Institutional Plus Shares	1,000.00	1,024.71	0.15
Institutional Select Shares	1,000.00	1,024.81	0.05

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.15% for Investor Shares, 0.05% for ETF Shares, 0.05% for Admiral Shares, 0.04% for Institutional Shares, 0.03% for Institutional Plus Shares, and 0.01% for Institutional Select Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (181/365).

# Trustees Approve Advisory Arrangement

The board of trustees of Vanguard Total Bond Market Index Fund has renewed the fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Fixed Income Group. The board determined that continuing the fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decision upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made monthly presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received monthly reports, which included a Market and Economic Report, a Fund Dashboard Monthly Summary, and a Fund Performance Report.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangement. Rather, it was the totality of the circumstances that drove the board's decision.

## **Nature, extent, and quality of services**

The board reviewed the quality of the investment management services over both the short and long term and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than three decades. The Fixed Income Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangement.

## **Investment performance**

The board considered the short- and long-term performance of the fund, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangement should continue. Information about the fund's most recent performance can be found in the Performance Summary section of this report.

## **Cost**

The board concluded that the fund's expense ratio was well below the average expense ratio charged by funds in its peer group and that the fund's advisory expenses were also well below its peer-group average. Information about the fund's expenses appears in the About Your Fund's Expenses section of this report as well as in the Financial Statements section.

The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique "at-cost" structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees and produces "profits" only in the form of reduced expenses for fund shareholders.

**The benefit of economies of scale**

The board concluded that the fund's at-cost arrangement with Vanguard ensures that the fund will realize economies of scale as it grows, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangement again after a one-year period.

# Glossary

**30-Day SEC Yield.** A fund's 30-day SEC yield is derived using a formula specified by the U.S. Securities and Exchange Commission. Under the formula, data related to the fund's security holdings in the previous 30 days are used to calculate the fund's hypothetical net income for that period, which is then annualized and divided by the fund's estimated average net assets over the calculation period. For the purposes of this calculation, a security's income is based on its current market yield to maturity (for bonds), its actual income (for asset-backed securities), or its projected dividend yield (for stocks). Because the SEC yield represents hypothetical annualized income, it will differ—at times significantly—from the fund's actual experience. As a result, the fund's income distributions may be higher or lower than implied by the SEC yield.

**Average Coupon.** The average interest rate paid on the fixed income securities held by a fund. It is expressed as a percentage of face value.

**Average Duration.** An estimate of how much the value of the bonds held by a fund will fluctuate in response to a change in interest rates. To see how the value could change, multiply the average duration by the change in rates. If interest rates rise by 1 percentage point, the value of the bonds in a fund with an average duration of five years would decline by about 5%. If rates decrease by a percentage point, the value would rise by 5%.

**Average Effective Maturity.** The average length of time until fixed income securities held by a fund reach maturity and are repaid, taking into consideration the possibility that the issuer may call the bond before its maturity date. The figure reflects the proportion of fund assets represented by each security; it also reflects any futures contracts held. In general, the longer the average effective maturity, the more a fund's share price will fluctuate in response to changes in market interest rates.

**Beta.** A measure of the magnitude of a fund's past share-price fluctuations in relation to the ups and downs of a given market index. The index is assigned a beta of 1.00. Compared with a given index, a fund with a beta of 1.20 typically would have seen its share price rise or fall by 12% when the index rose or fell by 10%. For this report, beta is based on returns over the past 36 months for both the fund and the index. Note that a fund's beta should be reviewed in conjunction with its R-squared (see definition). The lower the R-squared, the less correlation there is between the fund and the index, and the less reliable beta is as an indicator of volatility.

**Credit Quality.** Credit-quality ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). U.S. Treasury, U.S. Agency, and U.S. Agency mortgage-backed securities appear under "U.S. Government." Credit-quality ratings are obtained from Barclays and are from Moody's, Fitch, and S&P. When ratings from all three agencies are used, the median rating is shown. When ratings from two of the agencies are used, the lower rating for each issue is shown. "Not Rated" is used to classify securities for which a rating is not available.

**Expense Ratio.** A fund's total annual operating expenses expressed as a percentage of the fund's average net assets. The expense ratio includes management and administrative expenses, but does not include the transaction costs of buying and selling portfolio securities.

**Inception Date.** The date on which the assets of a fund (or one of its share classes) are first invested in accordance with the fund's investment objective. For funds with a subscription period, the inception date is the day after that period ends. Investment performance is measured from the inception date.

**R-Squared.** A measure of how much of a fund's past returns can be explained by the returns from the market in general, as measured by a given index. If a fund's total returns were precisely synchronized with an index's returns, its R-squared would be 1.00. If the fund's returns bore no relationship to the index's returns, its R-squared would be 0. For this report, R-squared is based on returns over the past 36 months for both the fund and the index.

**Short-Term Reserves.** The percentage of a fund invested in highly liquid, short-term securities that can be readily converted to cash.

**Yield to Maturity.** The rate of return an investor would receive if the fixed income securities held by a fund were held to their maturity dates.

## Benchmark Information

**Spliced Bloomberg Barclays U.S. Aggregate Float Adjusted Index:** Bloomberg Barclays U.S. Aggregate Bond Index through December 31, 2009; Bloomberg Barclays U.S. Aggregate Float Adjusted Index thereafter.

Vanguard Total Bond Market Index Fund is not sponsored, endorsed, issued, sold, or promoted by Barclays Risk Analytics and Index Solutions Limited or any of its affiliates ("Barclays"). Barclays makes no representation or warranty, express or implied, to the owners or purchasers of Vanguard Total Bond Market Index Fund or any member of the public regarding the advisability of investing in securities generally or in Vanguard Total Bond Market Index Fund particularly or the ability of the Barclays index to track general bond market performance. Barclays has not passed on the legality or suitability of Vanguard Total Bond Market Index Fund with respect to any person or entity. Barclays' only relationship to Vanguard and Vanguard Total Bond Market Index Fund is the licensing of the Barclays index, which is determined, composed, and calculated by Barclays without regard to Vanguard or Vanguard Total Bond Market Index Fund or any owners or purchasers of Vanguard Total Bond Market Index Fund. Barclays has no obligation to take the needs of Vanguard, Vanguard Total Bond Market Index Fund, or the owners of Vanguard Total Bond Market Index Fund into consideration in determining, composing, or calculating the Barclays index. Barclays is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of Vanguard Total Bond Market Index Fund to be issued. Barclays has no obligation or liability in connection with the administration, marketing, or trading of Vanguard Total Bond Market Index Fund.

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# The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them on an at-cost basis.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 197 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at [vanguard.com](http://vanguard.com).

## Interested Trustee<sup>1</sup>

### F. William McNabb III

Born 1957. Trustee Since July 2009. Chairman of the Board. Principal Occupation(s) During the Past Five Years and Other Experience: Chairman of the Board of The Vanguard Group, Inc., and of each of the investment companies served by The Vanguard Group, since January 2010; Director of The Vanguard Group since 2008; Chief Executive Officer and President of The Vanguard Group, and of each of the investment companies served by The Vanguard Group, since 2008; Director of Vanguard Marketing Corporation; Managing Director of The Vanguard Group (1995–2008).

(diversified manufacturer), HP Inc. (printer and personal computer manufacturing), and Delphi Automotive plc (automotive components); Senior Advisor at New Mountain Capital.

### Amy Gutmann

Born 1949. Trustee Since June 2006. Principal Occupation(s) During the Past Five Years and Other Experience: President of the University of Pennsylvania; Christopher H. Browne Distinguished Professor of Political Science, School of Arts and Sciences, and Professor of Communication, Annenberg School for Communication, with secondary faculty appointments in the Department of Philosophy, School of Arts and Sciences, and at the Graduate School of Education, University of Pennsylvania; Trustee of the National Constitution Center.

### JoAnn Heffernan Heisen

Born 1950. Trustee Since July 1998. Principal Occupation(s) During the Past Five Years and Other Experience: Corporate Vice President and Member of the Executive Committee (1997–2008), Chief Global Diversity Officer (retired 2008), Vice President and Chief Information Officer (1997–2006), Controller (1995–1997), Treasurer (1991–1995), and Assistant Treasurer (1989–1991) of Johnson & Johnson (pharmaceuticals/medical devices/consumer products); Director of Skytop Lodge Corporation (hotels) and the Robert Wood Johnson Foundation; Member of the Advisory Board of the Institute for Women's Leadership at Rutgers University.

### F. Joseph Loughrey

Born 1949. Trustee Since October 2009. Principal Occupation(s) During the Past Five Years and Other Experience: President and Chief Operating Officer (retired 2009) of Cummins Inc. (industrial machinery); Chairman of the Board of Hillenbrand, Inc. (specialized consumer services), Oxfam America, and the Lumina

## Independent Trustees

### Emerson U. Fullwood

Born 1948. Trustee Since January 2008. Principal Occupation(s) During the Past Five Years and Other Experience: Executive Chief Staff and Marketing Officer for North America and Corporate Vice President (retired 2008) of Xerox Corporation (document management products and services); Executive in Residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology; Lead Director of SPX FLOW, Inc. (multi-industry manufacturing); Director of the United Way of Rochester, the University of Rochester Medical Center, Monroe Community College Foundation, North Carolina A&T University, and Roberts Wesleyan College; Trustee of the University of Rochester.

### Rajiv L. Gupta

Born 1945. Trustee Since December 2001.<sup>2</sup> Principal Occupation(s) During the Past Five Years and Other Experience: Chairman and Chief Executive Officer (retired 2009) and President (2006–2008) of Rohm and Haas Co. (chemicals); Director of Arconic Inc.

Foundation for Education; Director of the V Foundation for Cancer Research; Member of the Advisory Council for the College of Arts and Letters and Chair of the Advisory Board to the Kellogg Institute for International Studies, both at the University of Notre Dame.

#### **Mark Loughridge**

Born 1953. Trustee Since March 2012. Principal Occupation(s) During the Past Five Years and Other Experience: Senior Vice President and Chief Financial Officer (retired 2013) at IBM (information technology services); Fiduciary Member of IBM's Retirement Plan Committee (2004–2013); Director of the Dow Chemical Company; Member of the Council on Chicago Booth.

#### **Scott C. Malpass**

Born 1962. Trustee Since March 2012. Principal Occupation(s) During the Past Five Years and Other Experience: Chief Investment Officer and Vice President at the University of Notre Dame; Assistant Professor of Finance at the Mendoza College of Business at Notre Dame; Member of the Notre Dame 403(b) Investment Committee, the Board of Advisors for Spruceview Capital Partners, the Board of Catholic Investment Services, Inc. (investment advisor), and the Board of Superintendence of the Institute for the Works of Religion; Chairman of the Board of TIFF Advisory Services, Inc. (investment advisor).

#### **André F. Perold**

Born 1952. Trustee Since December 2004. Principal Occupation(s) During the Past Five Years and Other Experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011); Chief Investment Officer and Co-Managing Partner of HighVista Strategies LLC (private investment firm); Overseer of the Museum of Fine Arts Boston.

#### **Peter F. Volanakis**

Born 1955. Trustee Since July 2009. Principal Occupation(s) During the Past Five Years and Other Experience: President and Chief Operating Officer (retired 2010) of Corning Incorporated (communications equipment); Chairman of the Board of Trustees of Colby-Sawyer College; Member of the Board of Hypertherm, Inc. (industrial cutting systems, software, and consumables).

### **Executive Officers**

#### **Glenn Booraem**

Born 1967. Investment Stewardship Officer Since February 2017. Principal Occupation(s) During the Past Five Years and Other Experience: Principal of The Vanguard Group, Inc.; Treasurer (2015–2017), Controller (2010–2015), and Assistant Controller (2001–2010) of each of the investment companies served by The Vanguard Group.

1 Mr. McNabb is considered an “interested person,” as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

2 December 2002 for Vanguard Equity Income Fund, the Vanguard Municipal Bond Funds, and the Vanguard State Tax-Exempt Funds.

#### **Thomas J. Higgins**

Born 1957. Chief Financial Officer Since September 2008. Principal Occupation(s) During the Past Five Years and Other Experience: Principal of The Vanguard Group, Inc.; Chief Financial Officer of each of the investment companies served by The Vanguard Group; Treasurer of each of the investment companies served by The Vanguard Group (1998–2008).

#### **Peter Mahoney**

Born 1974. Controller Since May 2015. Principal Occupation(s) During the Past Five Years and Other Experience: Principal of The Vanguard Group, Inc.; Controller of each of the investment companies served by The Vanguard Group; Head of International Fund Services at The Vanguard Group (2008–2014).

#### **Anne E. Robinson**

Born 1970. Secretary Since September 2016. Principal Occupation(s) During the Past Five Years and Other Experience: Managing Director of The Vanguard Group, Inc.; General Counsel of The Vanguard Group; Secretary of The Vanguard Group and of each of the investment companies served by The Vanguard Group; Director and Senior Vice President of Vanguard Marketing Corporation; Managing Director and General Counsel of Global Cards and Consumer Services at Citigroup (2014–2016); Counsel at American Express (2003–2014).

#### **Michael Rollings**

Born 1963. Treasurer Since February 2017. Principal Occupation(s) During the Past Five Years and Other Experience: Managing Director of The Vanguard Group, Inc.; Treasurer of each of the investment companies served by The Vanguard Group; Director of Vanguard Marketing Corporation; Executive Vice President and Chief Financial Officer of MassMutual Financial Group (2006–2016).

### **Vanguard Senior Management Team**

Mortimer J. Buckley	James M. Norris
John James	Thomas M. Rampulla
Martha G. King	Glenn W. Reed
John T. Marcante	Karin A. Risi
Chris D. McIsaac	

#### **Chairman Emeritus and Senior Advisor**

John J. Brennan  
Chairman, 1996–2009  
Chief Executive Officer and President, 1996–2008

#### **Founder**

John C. Bogle  
Chairman and Chief Executive Officer, 1974–1996



**Vanguard®**

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You can review and copy information about your fund at the SEC's Public Reference Room in Washington, D.C. To find out more about this public service, call the SEC at 202-551-8090. Information about your fund is also available on the SEC's website, and you can receive copies of this information, for a fee, by sending a request in either of two ways: via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov) or via regular mail addressed to the Public Reference Section, Securities and Exchange Commission, Washington, DC 20549-1520.

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Q842 082017

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<b>U.S. Government and Agency Obligations (63.6%)</b>				
<b>U.S. Government Securities (40.2%)</b>				
1	United States Treasury Note/Bond	1.375%	7/31/18	142,793
	United States Treasury Note/Bond	1.000%	8/15/18	261,158
	United States Treasury Note/Bond	4.000%	8/15/18	400
	United States Treasury Note/Bond	0.750%	8/31/18	383,600
	United States Treasury Note/Bond	1.500%	8/31/18	485,375
	United States Treasury Note/Bond	1.000%	9/15/18	870,142
	United States Treasury Note/Bond	0.750%	9/30/18	542,596
	United States Treasury Note/Bond	1.375%	9/30/18	241,450
	United States Treasury Note/Bond	0.875%	10/15/18	56,101
	United States Treasury Note/Bond	0.750%	10/31/18	850
	United States Treasury Note/Bond	1.250%	10/31/18	134,000
	United States Treasury Note/Bond	1.750%	10/31/18	149,600
	United States Treasury Note/Bond	1.250%	11/15/18	361,802
	United States Treasury Note/Bond	3.750%	11/15/18	277,786
	United States Treasury Note/Bond	9.000%	11/15/18	125
	United States Treasury Note/Bond	1.000%	11/30/18	231,867
	United States Treasury Note/Bond	1.250%	11/30/18	246,360
	United States Treasury Note/Bond	1.375%	11/30/18	30,400
	United States Treasury Note/Bond	1.250%	12/15/18	277,558
	United States Treasury Note/Bond	1.250%	12/31/18	192,295
	United States Treasury Note/Bond	1.375%	12/31/18	88,175
	United States Treasury Note/Bond	1.500%	12/31/18	242,841
	United States Treasury Note/Bond	1.125%	1/15/19	295,153
	United States Treasury Note/Bond	1.125%	1/31/19	78,100
	United States Treasury Note/Bond	1.250%	1/31/19	94,800
	United States Treasury Note/Bond	1.500%	1/31/19	275,000
	United States Treasury Note/Bond	0.750%	2/15/19	644,537
	United States Treasury Note/Bond	2.750%	2/15/19	258,075
	United States Treasury Note/Bond	8.875%	2/15/19	72,220
	United States Treasury Note/Bond	1.125%	2/28/19	6,620
	United States Treasury Note/Bond	1.375%	2/28/19	122,070
	United States Treasury Note/Bond	1.500%	2/28/19	70,545
	United States Treasury Note/Bond	1.000%	3/15/19	735,920
	United States Treasury Note/Bond	1.250%	3/31/19	253,790
	United States Treasury Note/Bond	1.500%	3/31/19	30,965
	United States Treasury Note/Bond	1.625%	3/31/19	331,485
	United States Treasury Note/Bond	0.875%	4/15/19	445,495
	United States Treasury Note/Bond	1.250%	4/30/19	167,302
	United States Treasury Note/Bond	1.625%	4/30/19	375,075
	United States Treasury Note/Bond	0.875%	5/15/19	567,645
	United States Treasury Note/Bond	3.125%	5/15/19	605,334
	United States Treasury Note/Bond	1.125%	5/31/19	203,315
	United States Treasury Note/Bond	1.250%	5/31/19	150,055
	United States Treasury Note/Bond	1.500%	5/31/19	250,930
	United States Treasury Note/Bond	0.875%	6/15/19	202,325
	United States Treasury Note/Bond	1.000%	6/30/19	33,462
	United States Treasury Note/Bond	1.250%	6/30/19	304,585
	United States Treasury Note/Bond	1.625%	6/30/19	346,575
	United States Treasury Note/Bond	0.750%	7/15/19	401,795
	United States Treasury Note/Bond	0.875%	7/31/19	128,706
	United States Treasury Note/Bond	1.625%	7/31/19	275,496
	United States Treasury Note/Bond	0.750%	8/15/19	249,493
	United States Treasury Note/Bond	3.625%	8/15/19	941,942
	United States Treasury Note/Bond	8.125%	8/15/19	6,636
	United States Treasury Note/Bond	1.625%	8/31/19	364,194
	United States Treasury Note/Bond	0.875%	9/15/19	472,565
	United States Treasury Note/Bond	1.000%	9/30/19	58,600
	United States Treasury Note/Bond	1.750%	9/30/19	404,421
	United States Treasury Note/Bond	1.000%	10/15/19	352,840
	United States Treasury Note/Bond	1.250%	10/31/19	40,600
	United States Treasury Note/Bond	1.500%	10/31/19	505,710

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United States Treasury Note/Bond	1.000%	11/15/19	536,465	530,768
United States Treasury Note/Bond	3.375%	11/15/19	640,633	669,263
United States Treasury Note/Bond	1.000%	11/30/19	147,175	145,612
United States Treasury Note/Bond	1.500%	11/30/19	503,150	503,623
United States Treasury Note/Bond	1.375%	12/15/19	292,585	291,944
United States Treasury Note/Bond	1.125%	12/31/19	95,000	94,198
United States Treasury Note/Bond	1.625%	12/31/19	39,053	39,199
United States Treasury Note/Bond	1.375%	1/15/20	112,100	111,820
United States Treasury Note/Bond	1.250%	1/31/20	544,130	540,729
United States Treasury Note/Bond	1.375%	1/31/20	170,508	170,029
United States Treasury Note/Bond	1.375%	2/15/20	572,024	570,239
United States Treasury Note/Bond	3.625%	2/15/20	477,635	503,609
United States Treasury Note/Bond	8.500%	2/15/20	15,275	18,029
United States Treasury Note/Bond	1.250%	2/29/20	77,506	76,998
United States Treasury Note/Bond	1.375%	2/29/20	196,685	196,008
United States Treasury Note/Bond	1.625%	3/15/20	623,890	625,837
United States Treasury Note/Bond	1.125%	3/31/20	20,300	20,087
United States Treasury Note/Bond	1.375%	3/31/20	175,643	174,956
United States Treasury Note/Bond	1.500%	4/15/20	333,640	333,380
United States Treasury Note/Bond	1.125%	4/30/20	88,993	88,006
United States Treasury Note/Bond	1.375%	4/30/20	249,230	248,101
United States Treasury Note/Bond	1.500%	5/15/20	468,788	468,202
United States Treasury Note/Bond	3.500%	5/15/20	601,005	633,964
United States Treasury Note/Bond	8.750%	5/15/20	70	84
United States Treasury Note/Bond	1.375%	5/31/20	312,855	311,341
United States Treasury Note/Bond	1.500%	5/31/20	138,577	138,382
United States Treasury Note/Bond	1.500%	6/15/20	259,035	258,670
United States Treasury Note/Bond	1.625%	6/30/20	88,735	88,888
United States Treasury Note/Bond	1.875%	6/30/20	270,460	272,954
United States Treasury Note/Bond	1.625%	7/31/20	330,340	330,753
United States Treasury Note/Bond	2.000%	7/31/20	115,803	117,232
United States Treasury Note/Bond	2.625%	8/15/20	375,247	386,973
United States Treasury Note/Bond	8.750%	8/15/20	192,190	233,872
United States Treasury Note/Bond	1.375%	8/31/20	357,825	355,309
United States Treasury Note/Bond	2.125%	8/31/20	175,666	178,466
United States Treasury Note/Bond	2.000%	9/30/20	50,741	51,351
United States Treasury Note/Bond	1.375%	10/31/20	220,217	218,429
United States Treasury Note/Bond	1.750%	10/31/20	242,227	243,249
United States Treasury Note/Bond	2.625%	11/15/20	853,684	880,899
United States Treasury Note/Bond	1.625%	11/30/20	404,003	403,753
United States Treasury Note/Bond	2.000%	11/30/20	310,855	314,448
United States Treasury Note/Bond	1.750%	12/31/20	283,948	284,746
United States Treasury Note/Bond	2.375%	12/31/20	352,770	361,314
United States Treasury Note/Bond	1.375%	1/31/21	499,027	493,727
United States Treasury Note/Bond	2.125%	1/31/21	114,586	116,340
United States Treasury Note/Bond	3.625%	2/15/21	391,842	418,475
United States Treasury Note/Bond	7.875%	2/15/21	209,734	254,957
United States Treasury Note/Bond	1.125%	2/28/21	148,979	145,953
United States Treasury Note/Bond	2.000%	2/28/21	426,858	431,592
United States Treasury Note/Bond	1.250%	3/31/21	709,298	697,439
United States Treasury Note/Bond	2.250%	3/31/21	347,976	354,827
United States Treasury Note/Bond	1.375%	4/30/21	167,710	165,562
United States Treasury Note/Bond	2.250%	4/30/21	369,725	376,890
United States Treasury Note/Bond	3.125%	5/15/21	391,810	412,074
United States Treasury Note/Bond	8.125%	5/15/21	110	136
United States Treasury Note/Bond	1.375%	5/31/21	456,650	450,298
United States Treasury Note/Bond	2.000%	5/31/21	265,320	267,973
United States Treasury Note/Bond	1.125%	6/30/21	477,116	465,637
United States Treasury Note/Bond	2.125%	6/30/21	344,450	349,403
United States Treasury Note/Bond	1.125%	7/31/21	400,260	390,129
United States Treasury Note/Bond	2.250%	7/31/21	249,925	254,689
United States Treasury Note/Bond	2.125%	8/15/21	113,948	115,533
United States Treasury Note/Bond	8.125%	8/15/21	35,690	44,657
United States Treasury Note/Bond	1.125%	8/31/21	215,566	209,907

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United States Treasury Note/Bond	2.000%	8/31/21	359,915	363,007
United States Treasury Note/Bond	1.125%	9/30/21	564,411	549,065
United States Treasury Note/Bond	2.125%	9/30/21	383,791	389,007
United States Treasury Note/Bond	1.250%	10/31/21	514,864	502,878
United States Treasury Note/Bond	2.000%	10/31/21	278,940	281,163
United States Treasury Note/Bond	2.000%	11/15/21	335,482	338,259
United States Treasury Note/Bond	1.750%	11/30/21	81,215	80,999
United States Treasury Note/Bond	1.875%	11/30/21	290,302	291,028
United States Treasury Note/Bond	2.000%	12/31/21	12,380	12,469
United States Treasury Note/Bond	2.125%	12/31/21	253,010	256,251
United States Treasury Note/Bond	1.500%	1/31/22	228,760	225,258
United States Treasury Note/Bond	1.875%	1/31/22	391,022	391,511
United States Treasury Note/Bond	2.000%	2/15/22	64,416	64,899
United States Treasury Note/Bond	1.750%	2/28/22	605,302	602,651
United States Treasury Note/Bond	1.875%	2/28/22	567,886	568,596
United States Treasury Note/Bond	1.750%	3/31/22	215,000	213,858
United States Treasury Note/Bond	1.875%	3/31/22	495,100	495,333
United States Treasury Note/Bond	1.750%	4/30/22	257,200	255,672
United States Treasury Note/Bond	1.875%	4/30/22	390,080	389,959
United States Treasury Note/Bond	1.750%	5/15/22	36,220	36,016
United States Treasury Note/Bond	1.750%	5/31/22	428,005	425,463
United States Treasury Note/Bond	1.875%	5/31/22	242,970	242,931
United States Treasury Note/Bond	1.750%	6/30/22	509,384	506,042
United States Treasury Note/Bond	2.125%	6/30/22	220,235	222,609
United States Treasury Note/Bond	2.000%	7/31/22	246,925	248,044
United States Treasury Note/Bond	1.625%	8/15/22	38,789	38,262
United States Treasury Note/Bond	7.250%	8/15/22	3,014	3,794
United States Treasury Note/Bond	1.875%	8/31/22	392,569	391,772
United States Treasury Note/Bond	1.750%	9/30/22	322,915	319,938
United States Treasury Note/Bond	1.875%	10/31/22	354,240	352,912
United States Treasury Note/Bond	1.625%	11/15/22	135,125	132,844
United States Treasury Note/Bond	2.000%	11/30/22	277,520	278,083
United States Treasury Note/Bond	2.125%	12/31/22	361,593	364,417
United States Treasury Note/Bond	1.750%	1/31/23	277,602	274,132
United States Treasury Note/Bond	2.000%	2/15/23	70,251	70,273
United States Treasury Note/Bond	7.125%	2/15/23	163,535	208,252
United States Treasury Note/Bond	1.500%	2/28/23	240,125	233,709
United States Treasury Note/Bond	1.500%	3/31/23	448,350	435,949
United States Treasury Note/Bond	1.625%	4/30/23	128,332	125,565
United States Treasury Note/Bond	1.750%	5/15/23	864,703	851,594
United States Treasury Note/Bond	1.625%	5/31/23	367,450	359,241
United States Treasury Note/Bond	1.375%	6/30/23	275,345	265,020
United States Treasury Note/Bond	1.250%	7/31/23	270,465	258,167
United States Treasury Note/Bond	2.500%	8/15/23	466,785	478,963
United States Treasury Note/Bond	6.250%	8/15/23	308,228	383,359
United States Treasury Note/Bond	1.375%	8/31/23	299,160	287,334
United States Treasury Note/Bond	1.375%	9/30/23	327,230	313,987
United States Treasury Note/Bond	1.625%	10/31/23	217,345	211,640
United States Treasury Note/Bond	2.750%	11/15/23	419,162	436,188
United States Treasury Note/Bond	2.125%	11/30/23	379,325	380,508
United States Treasury Note/Bond	2.250%	12/31/23	171,275	172,935
United States Treasury Note/Bond	2.250%	1/31/24	184,225	185,924
United States Treasury Note/Bond	2.750%	2/15/24	407,379	423,739
United States Treasury Note/Bond	2.125%	2/29/24	456,549	456,978
United States Treasury Note/Bond	2.125%	3/31/24	351,400	351,509
United States Treasury Note/Bond	2.000%	4/30/24	313,082	310,637
United States Treasury Note/Bond	2.500%	5/15/24	657,918	673,853
United States Treasury Note/Bond	2.000%	5/31/24	365,993	362,904
United States Treasury Note/Bond	2.000%	6/30/24	288,093	285,483
United States Treasury Note/Bond	2.375%	8/15/24	465,390	472,445
United States Treasury Note/Bond	2.250%	11/15/24	600,474	603,663
United States Treasury Note/Bond	7.500%	11/15/24	1,325	1,811
United States Treasury Note/Bond	2.000%	2/15/25	354,279	349,351
United States Treasury Note/Bond	7.625%	2/15/25	2,112	2,928

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United States Treasury Note/Bond	2.125%	5/15/25	976,902	970,796
United States Treasury Note/Bond	2.000%	8/15/25	638,325	627,454
United States Treasury Note/Bond	6.875%	8/15/25	17,689	23,888
United States Treasury Note/Bond	2.250%	11/15/25	750,907	751,140
United States Treasury Note/Bond	1.625%	2/15/26	694,677	660,158
United States Treasury Note/Bond	1.625%	5/15/26	716,160	679,005
United States Treasury Note/Bond	1.500%	8/15/26	607,414	568,406
United States Treasury Note/Bond	6.750%	8/15/26	32,360	44,384
United States Treasury Note/Bond	2.000%	11/15/26	487,821	475,777
United States Treasury Note/Bond	6.500%	11/15/26	50,779	68,932
United States Treasury Note/Bond	2.250%	2/15/27	549,855	547,446
United States Treasury Note/Bond	2.375%	5/15/27	659,190	663,514
United States Treasury Note/Bond	6.375%	8/15/27	33,585	45,917
United States Treasury Note/Bond	5.500%	8/15/28	39,225	51,299
United States Treasury Note/Bond	5.250%	11/15/28	3,485	4,488
United States Treasury Note/Bond	5.250%	2/15/29	53,395	68,971
United States Treasury Note/Bond	6.125%	8/15/29	75,455	105,165
United States Treasury Note/Bond	6.250%	5/15/30	98,628	140,638
United States Treasury Note/Bond	5.375%	2/15/31	242,925	326,659
United States Treasury Note/Bond	4.500%	2/15/36	243,906	315,249
United States Treasury Note/Bond	4.750%	2/15/37	49,000	65,354
United States Treasury Note/Bond	5.000%	5/15/37	38,000	52,202
United States Treasury Note/Bond	4.375%	2/15/38	79,403	101,288
United States Treasury Note/Bond	4.500%	5/15/38	59,113	76,616
United States Treasury Note/Bond	3.500%	2/15/39	225,156	254,707
United States Treasury Note/Bond	4.250%	5/15/39	109,385	137,210
United States Treasury Note/Bond	4.500%	8/15/39	85,222	110,523
United States Treasury Note/Bond	4.375%	11/15/39	184,026	234,806
United States Treasury Note/Bond	4.625%	2/15/40	225,787	298,039
United States Treasury Note/Bond	4.375%	5/15/40	216,060	276,051
United States Treasury Note/Bond	3.875%	8/15/40	162,672	193,833
United States Treasury Note/Bond	4.250%	11/15/40	329,132	414,038
1 United States Treasury Note/Bond	4.750%	2/15/41	208,930	281,631
United States Treasury Note/Bond	4.375%	5/15/41	183,108	235,008
United States Treasury Note/Bond	3.750%	8/15/41	118,510	138,916
United States Treasury Note/Bond	3.125%	11/15/41	122,460	129,808
United States Treasury Note/Bond	3.125%	2/15/42	99,027	104,984
United States Treasury Note/Bond	3.000%	5/15/42	158,799	164,656
United States Treasury Note/Bond	2.750%	8/15/42	492,360	487,589
United States Treasury Note/Bond	2.750%	11/15/42	546,619	540,896
United States Treasury Note/Bond	3.125%	2/15/43	208,938	221,050
United States Treasury Note/Bond	2.875%	5/15/43	430,940	435,654
United States Treasury Note/Bond	3.625%	8/15/43	281,900	324,715
United States Treasury Note/Bond	3.750%	11/15/43	268,181	315,617
United States Treasury Note/Bond	3.625%	2/15/44	412,962	476,389
United States Treasury Note/Bond	3.375%	5/15/44	259,981	287,604
United States Treasury Note/Bond	3.125%	8/15/44	320,450	339,026
United States Treasury Note/Bond	3.000%	11/15/44	356,027	367,933
United States Treasury Note/Bond	2.500%	2/15/45	420,489	393,027
United States Treasury Note/Bond	3.000%	5/15/45	559,279	577,282
United States Treasury Note/Bond	2.875%	8/15/45	391,828	394,645
United States Treasury Note/Bond	3.000%	11/15/45	176,185	181,774
United States Treasury Note/Bond	2.500%	2/15/46	429,975	400,952
United States Treasury Note/Bond	2.500%	5/15/46	708,277	660,249
United States Treasury Note/Bond	2.250%	8/15/46	338,311	298,454
United States Treasury Note/Bond	2.875%	11/15/46	593,420	597,687
United States Treasury Note/Bond	3.000%	2/15/47	307,175	317,447
United States Treasury Note/Bond	3.000%	5/15/47	321,416	332,263
				73,708,762
<b>Agency Bonds and Notes (2.1%)</b>				
2 AID-Iraq	2.149%	1/18/22	10,900	10,914
2 AID-Israel	5.500%	9/18/23	542	641
2 AID-Israel	5.500%	12/4/23	4,768	5,663
2 AID-Israel	5.500%	4/26/24	20,405	24,354

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
2	AID-Jordan	1.945%	6/23/19	7,750	7,799
2	AID-Jordan	2.503%	10/30/20	10,100	10,318
2	AID-Jordan	2.578%	6/30/22	3,400	3,470
2	AID-Tunisia	2.452%	7/24/21	3,275	3,334
2	AID-Tunisia	1.416%	8/5/21	3,860	3,759
2	AID-Ukraine	1.844%	5/16/19	4,650	4,660
2	AID-Ukraine	1.847%	5/29/20	11,500	11,474
2	AID-Ukraine	1.471%	9/29/21	10,100	9,925
3	Federal Farm Credit Banks	5.150%	11/15/19	15,675	16,998
3	Federal Farm Credit Banks	3.500%	12/20/23	5,000	5,377
3	Federal Home Loan Banks	0.625%	8/7/18	65,000	64,527
3	Federal Home Loan Banks	5.375%	8/15/18	4,820	5,037
3	Federal Home Loan Banks	0.875%	10/1/18	84,400	83,901
3	Federal Home Loan Banks	1.250%	1/16/19	66,000	65,854
3	Federal Home Loan Banks	1.375%	3/18/19	30,000	29,984
3	Federal Home Loan Banks	1.375%	5/28/19	19,800	19,781
3	Federal Home Loan Banks	1.125%	6/21/19	77,000	76,538
3	Federal Home Loan Banks	0.875%	8/5/19	53,850	53,209
3	Federal Home Loan Banks	1.000%	9/26/19	61,000	60,366
3	Federal Home Loan Banks	1.375%	11/15/19	47,300	47,157
3	Federal Home Loan Banks	1.875%	3/13/20	795	801
3	Federal Home Loan Banks	4.125%	3/13/20	8,100	8,640
3	Federal Home Loan Banks	3.375%	6/12/20	25,725	27,010
3	Federal Home Loan Banks	5.250%	12/11/20	6,850	7,657
3	Federal Home Loan Banks	1.375%	2/18/21	24,475	24,180
3	Federal Home Loan Banks	2.250%	6/11/21	30,750	31,264
3	Federal Home Loan Banks	5.625%	6/11/21	19,450	22,260
3	Federal Home Loan Banks	1.125%	7/14/21	29,650	28,855
3	Federal Home Loan Banks	1.875%	11/29/21	73,000	73,082
3	Federal Home Loan Banks	2.125%	3/10/23	26,920	26,898
3	Federal Home Loan Banks	2.875%	6/14/24	40,400	41,856
3	Federal Home Loan Banks	5.375%	8/15/24	24,600	29,503
3	Federal Home Loan Banks	2.875%	9/13/24	14,985	15,523
3	Federal Home Loan Banks	5.500%	7/15/36	19,780	26,698
4	Federal Home Loan Mortgage Corp.	0.875%	10/12/18	60,000	59,636
4	Federal Home Loan Mortgage Corp.	3.750%	3/27/19	60,938	63,375
4	Federal Home Loan Mortgage Corp.	1.125%	4/15/19	60,000	59,694
4	Federal Home Loan Mortgage Corp.	1.750%	5/30/19	62,007	62,384
4	Federal Home Loan Mortgage Corp.	0.875%	7/19/19	52,884	52,267
4	Federal Home Loan Mortgage Corp.	1.250%	8/1/19	21,826	21,734
4	Federal Home Loan Mortgage Corp.	1.250%	10/2/19	103,270	102,734
4	Federal Home Loan Mortgage Corp.	0.000%	11/29/19	150	144
4	Federal Home Loan Mortgage Corp.	1.500%	1/17/20	91,400	91,244
4	Federal Home Loan Mortgage Corp.	1.375%	4/20/20	13,319	13,234
4	Federal Home Loan Mortgage Corp.	1.375%	5/1/20	52,251	51,915
4	Federal Home Loan Mortgage Corp.	1.125%	8/12/21	25,000	24,297
4	Federal Home Loan Mortgage Corp.	2.375%	1/13/22	164,674	167,920
4	Federal Home Loan Mortgage Corp.	6.750%	9/15/29	3,606	5,092
4	Federal Home Loan Mortgage Corp.	6.750%	3/15/31	85,949	124,352
4	Federal Home Loan Mortgage Corp.	6.250%	7/15/32	8,604	12,224
4	Federal National Mortgage Assn.	1.125%	7/20/18	122,915	122,720
4	Federal National Mortgage Assn.	1.875%	9/18/18	33,363	33,578
4	Federal National Mortgage Assn.	1.125%	10/19/18	63,950	63,761
4	Federal National Mortgage Assn.	1.625%	11/27/18	70,440	70,682
4	Federal National Mortgage Assn.	1.125%	12/14/18	62,072	61,841
4	Federal National Mortgage Assn.	1.375%	1/28/19	75,000	74,976
4	Federal National Mortgage Assn.	1.875%	2/19/19	53,110	53,509
4	Federal National Mortgage Assn.	1.000%	2/26/19	32,450	32,236
4	Federal National Mortgage Assn.	1.750%	6/20/19	48,425	48,718
4	Federal National Mortgage Assn.	0.875%	8/2/19	100,000	98,814
4	Federal National Mortgage Assn.	1.000%	8/28/19	95,000	94,065
4	Federal National Mortgage Assn.	1.750%	9/12/19	67,575	67,973
4	Federal National Mortgage Assn.	0.000%	10/9/19	35,640	34,215
4	Federal National Mortgage Assn.	1.000%	10/24/19	52,500	51,923

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4	Federal National Mortgage Assn.	1.750%	11/26/19	61,950	62,305
4	Federal National Mortgage Assn.	1.625%	1/21/20	30,800	30,843
4	Federal National Mortgage Assn.	1.500%	2/28/20	18,975	18,936
4	Federal National Mortgage Assn.	1.500%	6/22/20	52,600	52,404
4	Federal National Mortgage Assn.	1.500%	11/30/20	41,400	41,128
4	Federal National Mortgage Assn.	1.875%	12/28/20	40,000	40,224
4	Federal National Mortgage Assn.	1.375%	2/26/21	32,145	31,756
4	Federal National Mortgage Assn.	1.250%	8/17/21	30,300	29,595
4	Federal National Mortgage Assn.	1.375%	10/7/21	60,000	58,865
4	Federal National Mortgage Assn.	2.000%	1/5/22	103,000	103,362
4	Federal National Mortgage Assn.	1.875%	4/5/22	22,275	22,191
4	Federal National Mortgage Assn.	2.625%	9/6/24	80,580	82,570
4	Federal National Mortgage Assn.	2.125%	4/24/26	34,025	33,153
4	Federal National Mortgage Assn.	1.875%	9/24/26	43,000	40,832
4	Federal National Mortgage Assn.	6.250%	5/15/29	4,745	6,434
4	Federal National Mortgage Assn.	7.125%	1/15/30	26,389	38,523
4	Federal National Mortgage Assn.	7.250%	5/15/30	47,677	70,594
4	Federal National Mortgage Assn.	6.625%	11/15/30	24,700	35,173
4	Federal National Mortgage Assn.	5.625%	7/15/37	7,765	10,686
3	Financing Corp.	10.350%	8/3/18	4,910	5,380
3	Financing Corp.	9.650%	11/2/18	10,615	11,755
3	Financing Corp.	9.700%	4/5/19	1,575	1,797
	Private Export Funding Corp.	1.875%	7/15/18	4,300	4,320
	Private Export Funding Corp.	4.375%	3/15/19	8,760	9,162
	Private Export Funding Corp.	1.450%	8/15/19	13,800	13,744
	Private Export Funding Corp.	2.250%	3/15/20	8,000	8,111
	Private Export Funding Corp.	2.300%	9/15/20	2,475	2,508
	Private Export Funding Corp.	4.300%	12/15/21	10,975	12,014
	Private Export Funding Corp.	2.800%	5/15/22	2,625	2,702
	Private Export Funding Corp.	2.050%	11/15/22	8,335	8,277
	Private Export Funding Corp.	3.550%	1/15/24	4,200	4,490
	Private Export Funding Corp.	2.450%	7/15/24	8,300	8,316
	Private Export Funding Corp.	3.250%	6/15/25	2,475	2,579
	Resolution Funding Corp.	8.125%	10/15/19	450	515
	Resolution Funding Corp.	8.875%	7/15/20	180	217
	Resolution Funding Corp.	8.625%	1/15/30	110	174
	Small Business Administration Variable Rate Interest				
	Only Custodial Receipts (U.S. Government Guaranteed)				
3	Tennessee Valley Authority	2.719%	7/15/17	4,449	—
3	Tennessee Valley Authority	1.750%	10/15/18	6,460	6,490
3	Tennessee Valley Authority	3.875%	2/15/21	10,915	11,725
3	Tennessee Valley Authority	1.875%	8/15/22	7,300	7,263
3	Tennessee Valley Authority	2.875%	9/15/24	9,637	9,963
3	Tennessee Valley Authority	6.750%	11/1/25	17,306	22,682
3	Tennessee Valley Authority	2.875%	2/1/27	29,750	30,438
3	Tennessee Valley Authority	7.125%	5/1/30	27,165	39,384
3	Tennessee Valley Authority	4.650%	6/15/35	15,169	18,036
3	Tennessee Valley Authority	5.880%	4/1/36	10,200	14,010
3	Tennessee Valley Authority	6.150%	1/15/38	920	1,314
3	Tennessee Valley Authority	5.500%	6/15/38	2,550	3,397
3	Tennessee Valley Authority	5.250%	9/15/39	17,590	23,083
3	Tennessee Valley Authority	4.875%	1/15/48	6,951	8,732
3	Tennessee Valley Authority	5.375%	4/1/56	6,250	8,539
3	Tennessee Valley Authority	4.625%	9/15/60	7,468	9,079
3	Tennessee Valley Authority	4.250%	9/15/65	14,725	16,715
	<b>Conventional Mortgage-Backed Securities (21.1%)</b>				
4,5	Fannie Mae Pool	2.000%	11/1/27–11/1/31	126,188	124,807
4,5,6	Fannie Mae Pool	2.500%	1/1/23–10/1/46	1,326,915	1,336,354
4,5,6	Fannie Mae Pool	3.000%	9/1/20–7/1/47	4,342,122	4,378,488
4,5,6	Fannie Mae Pool	3.500%	10/1/18–7/1/47	4,340,250	4,477,413
4,5,6	Fannie Mae Pool	4.000%	6/1/18–7/1/47	2,867,454	3,025,752
4,5,6	Fannie Mae Pool	4.500%	1/1/18–7/1/47	1,212,047	1,304,685
4,5	Fannie Mae Pool	5.000%	9/1/17–7/1/47	545,856	597,334

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4.5	Fannie Mae Pool	5.500%	7/1/17–2/1/42	486,186	539,327
4.5	Fannie Mae Pool	6.000%	7/1/17–5/1/41	319,681	360,140
4.5	Fannie Mae Pool	6.500%	10/1/17–10/1/39	84,548	93,750
4.5	Fannie Mae Pool	7.000%	11/1/18–11/1/38	26,050	30,257
4.5	Fannie Mae Pool	7.500%	11/1/22–12/1/32	2,230	2,463
4.5	Fannie Mae Pool	8.000%	11/1/21–9/1/31	792	877
4.5	Fannie Mae Pool	8.500%	11/1/18–5/1/32	361	407
4.5	Fannie Mae Pool	9.000%	1/1/19–8/1/30	88	89
4.5	Fannie Mae Pool	9.500%	12/1/18–11/1/25	113	131
4.5	Freddie Mac Gold Pool	2.000%	1/1/28–12/1/31	67,890	67,098
4.5,6	Freddie Mac Gold Pool	2.500%	6/1/22–10/1/46	969,420	977,700
4.5,6	Freddie Mac Gold Pool	3.000%	3/1/21–7/1/47	3,072,457	3,094,161
4.5,6	Freddie Mac Gold Pool	3.500%	9/1/20–7/1/47	2,726,462	2,812,627
4.5,6	Freddie Mac Gold Pool	4.000%	3/1/18–7/1/47	1,700,016	1,793,006
4.5,6	Freddie Mac Gold Pool	4.500%	12/1/17–7/1/47	702,400	753,879
4.5	Freddie Mac Gold Pool	5.000%	9/1/17–8/1/44	335,193	364,781
4.5	Freddie Mac Gold Pool	5.500%	7/1/17–6/1/41	267,508	295,347
4.5	Freddie Mac Gold Pool	6.000%	7/1/17–5/1/40	144,378	162,135
4.5	Freddie Mac Gold Pool	6.500%	11/1/17–9/1/39	43,804	48,491
4.5	Freddie Mac Gold Pool	7.000%	10/1/17–12/1/38	15,899	18,533
4.5	Freddie Mac Gold Pool	7.500%	4/1/20–2/1/32	1,303	1,468
4.5	Freddie Mac Gold Pool	8.000%	4/1/20–1/1/32	1,406	1,582
4.5	Freddie Mac Gold Pool	8.500%	3/1/21–7/1/31	277	311
4.5	Freddie Mac Gold Pool	9.000%	11/1/20–3/1/31	226	247
4.5	Freddie Mac Gold Pool	9.500%	4/1/20–6/1/25	21	21
4.5	Freddie Mac Gold Pool	10.000%	3/1/21–4/1/25	2	2
4.5	Freddie Mac Non Gold Pool	9.500%	3/1/20	1	1
5	Ginnie Mae I Pool	3.000%	1/15/26–3/15/45	208,690	211,993
5	Ginnie Mae I Pool	3.500%	11/15/25–7/1/47	235,079	244,708
5,6	Ginnie Mae I Pool	4.000%	8/15/18–7/1/47	300,803	317,840
5,6	Ginnie Mae I Pool	4.500%	5/15/18–7/1/47	285,025	307,322
5	Ginnie Mae I Pool	4.750%	8/15/33	13	13
5	Ginnie Mae I Pool	5.000%	10/15/17–4/15/41	179,844	197,510
5	Ginnie Mae I Pool	5.500%	10/15/17–2/15/41	101,095	112,842
5	Ginnie Mae I Pool	6.000%	11/15/22–6/15/41	76,737	86,811
5	Ginnie Mae I Pool	6.500%	9/15/23–1/15/39	19,372	21,294
5	Ginnie Mae I Pool	7.000%	9/15/22–9/15/36	5,150	5,786
5	Ginnie Mae I Pool	7.500%	9/15/22–6/15/32	2,296	2,508
5	Ginnie Mae I Pool	7.750%	2/15/30	2	2
5	Ginnie Mae I Pool	8.000%	5/15/20–12/15/30	1,540	1,695
5	Ginnie Mae I Pool	8.250%	6/15/27	1	1
5	Ginnie Mae I Pool	8.500%	2/15/20–3/15/31	329	355
5	Ginnie Mae I Pool	9.000%	11/15/17–1/15/31	294	308
5	Ginnie Mae I Pool	9.500%	11/15/17–9/15/25	74	80
5	Ginnie Mae I Pool	10.000%	1/15/19–2/15/25	10	11
5	Ginnie Mae I Pool	10.500%	12/15/17–2/15/25	8	8
5	Ginnie Mae II Pool	2.500%	6/20/27–11/20/46	91,621	91,262
5,6	Ginnie Mae II Pool	3.000%	10/20/26–7/1/47	3,029,105	3,068,335
5,6	Ginnie Mae II Pool	3.500%	9/20/25–8/1/47	3,936,951	4,087,276
5,6	Ginnie Mae II Pool	4.000%	9/20/25–7/1/47	1,847,356	1,948,688
5,6	Ginnie Mae II Pool	4.500%	4/20/18–7/1/47	763,277	818,721
5	Ginnie Mae II Pool	5.000%	12/20/32–11/20/44	322,914	351,791
5	Ginnie Mae II Pool	5.500%	8/20/23–5/20/45	118,343	129,862
5	Ginnie Mae II Pool	6.000%	7/20/23–12/20/41	41,624	46,532
5	Ginnie Mae II Pool	6.500%	12/20/23–9/20/40	16,516	18,935
5	Ginnie Mae II Pool	7.000%	3/20/28–11/20/38	3,058	3,626
5	Ginnie Mae II Pool	7.500%	8/20/30	4	5
5	Ginnie Mae II Pool	8.500%	10/20/30	10	11
					38,739,795
<b>Nonconventional Mortgage-Backed Securities (0.2%)</b>					
4.5	Fannie Mae Pool	2.111%	3/1/43	7,684	7,718
4.5	Fannie Mae Pool	2.186%	6/1/43	6,328	6,385
4.5	Fannie Mae Pool	2.187%	10/1/42	3,596	3,672

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4.5	Fannie Mae Pool	2.237%	9/1/42	4,095	4,269
4.5	Fannie Mae Pool	2.266%	7/1/43	8,585	8,584
4.5	Fannie Mae Pool	2.381%	7/1/42	5,135	5,189
4.5,7	Fannie Mae Pool	2.397%	4/1/37	1,515	1,567
4.5	Fannie Mae Pool	2.428%	5/1/43	12,588	12,687
4.5	Fannie Mae Pool	2.432%	9/1/43	948	957
4.5	Fannie Mae Pool	2.439%	10/1/42	4,311	4,354
4.5,7	Fannie Mae Pool	2.546%	12/1/35	8	9
4.5,7	Fannie Mae Pool	2.594%	9/1/37	1,841	1,967
4.5,7	Fannie Mae Pool	2.629%	6/1/42	3,351	3,487
4.5	Fannie Mae Pool	2.703%	1/1/42	2,908	2,958
4.5	Fannie Mae Pool	2.723%	12/1/43	3,964	4,107
4.5,7	Fannie Mae Pool	2.724%	7/1/34	236	250
4.5,7	Fannie Mae Pool	2.738%	7/1/38	238	251
4.5,7	Fannie Mae Pool	2.755%	12/1/36–3/1/42	4,104	4,276
4.5,7	Fannie Mae Pool	2.768%	9/1/33	4	4
4.5,7	Fannie Mae Pool	2.775%	11/1/32	15	16
4.5,7	Fannie Mae Pool	2.815%	11/1/36	9	10
4.5,7	Fannie Mae Pool	2.850%	12/1/41	2,254	2,318
4.5,7	Fannie Mae Pool	2.880%	8/1/35	1,525	1,622
4.5,7	Fannie Mae Pool	2.893%	12/1/35	999	1,056
4.5,7	Fannie Mae Pool	2.904%	6/1/37	943	989
4.5	Fannie Mae Pool	2.908%	12/1/40	912	957
4.5,7	Fannie Mae Pool	2.910%	9/1/40	1,693	1,794
4.5,7	Fannie Mae Pool	2.912%	9/1/43	6,052	6,385
4.5,7	Fannie Mae Pool	2.914%	7/1/35	798	838
4.5,7	Fannie Mae Pool	2.915%	6/1/36	44	46
4.5,7	Fannie Mae Pool	2.945%	7/1/39	431	448
4.5,7	Fannie Mae Pool	2.946%	1/1/35	147	150
4.5,7	Fannie Mae Pool	2.950%	7/1/37	389	414
4.5,7	Fannie Mae Pool	2.964%	10/1/34–8/1/40	1,770	1,855
4.5,7	Fannie Mae Pool	3.010%	9/1/34	513	531
4.5,7	Fannie Mae Pool	3.032%	12/1/33	511	543
4.5,7	Fannie Mae Pool	3.041%	1/1/35	988	1,055
4.5,7	Fannie Mae Pool	3.047%	5/1/36	78	83
4.5,7	Fannie Mae Pool	3.057%	5/1/33	10	10
4.5	Fannie Mae Pool	3.066%	2/1/41	1,558	1,635
4.5,7	Fannie Mae Pool	3.075%	11/1/33	329	350
4.5,7	Fannie Mae Pool	3.076%	7/1/38	352	363
4.5,7	Fannie Mae Pool	3.084%	10/1/40	1,803	1,900
4.5,7	Fannie Mae Pool	3.085%	2/1/37	3	3
4.5	Fannie Mae Pool	3.089%	2/1/41	1,293	1,361
4.5,7	Fannie Mae Pool	3.090%	6/1/35–8/1/39	742	783
4.5,7	Fannie Mae Pool	3.099%	1/1/35	2	2
4.5,7	Fannie Mae Pool	3.100%	9/1/33	14	14
4.5,7	Fannie Mae Pool	3.125%	10/1/39	896	932
4.5,7	Fannie Mae Pool	3.135%	11/1/36	408	432
4.5,7	Fannie Mae Pool	3.144%	8/1/37	1,679	1,765
4.5,7	Fannie Mae Pool	3.149%	7/1/36	462	477
4.5,7	Fannie Mae Pool	3.194%	11/1/39	516	547
4.5,7	Fannie Mae Pool	3.203%	2/1/36	1,210	1,232
4.5,7	Fannie Mae Pool	3.207%	3/1/42	1,098	1,177
4.5,7	Fannie Mae Pool	3.235%	12/1/39	1,677	1,749
4.5,7	Fannie Mae Pool	3.256%	7/1/42	1,505	1,619
4.5,7	Fannie Mae Pool	3.274%	4/1/36	204	215
4.5,7	Fannie Mae Pool	3.276%	11/1/41	2,092	2,211
4.5,7	Fannie Mae Pool	3.279%	10/1/37	64	69
4.5,7	Fannie Mae Pool	3.286%	10/1/40	2,140	2,251
4.5,7	Fannie Mae Pool	3.296%	12/1/40	1,388	1,462
4.5,7	Fannie Mae Pool	3.305%	11/1/41	2,239	2,390
4.5,7	Fannie Mae Pool	3.308%	12/1/41	2,144	2,271
4.5,7	Fannie Mae Pool	3.310%	11/1/39	1,243	1,294
4.5,7	Fannie Mae Pool	3.315%	11/1/40	782	823
4.5,7	Fannie Mae Pool	3.333%	12/1/40	1,255	1,324

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4,5,7	Fannie Mae Pool	3.335%	11/1/35		—
4,5,7	Fannie Mae Pool	3.344%	11/1/34	683	730
4,5	Fannie Mae Pool	3.347%	8/1/42	4,362	4,425
4,5,7	Fannie Mae Pool	3.352%	1/1/37	1,100	1,176
4,5,7	Fannie Mae Pool	3.401%	1/1/42	1,887	1,983
4,5,7	Fannie Mae Pool	3.413%	2/1/36	585	623
4,5,7	Fannie Mae Pool	3.418%	2/1/42	2,583	2,762
4,5,7	Fannie Mae Pool	3.420%	1/1/37	72	76
4,5,7	Fannie Mae Pool	3.426%	5/1/42	386	403
4,5,7	Fannie Mae Pool	3.435%	11/1/33–12/1/40	2,668	2,832
4,5,7	Fannie Mae Pool	3.447%	1/1/40	1,180	1,225
4,5,7	Fannie Mae Pool	3.464%	5/1/42	5,245	5,476
4,5,7	Fannie Mae Pool	3.471%	2/1/41	1,030	1,034
4,5,7	Fannie Mae Pool	3.474%	5/1/40	848	890
4,5,7	Fannie Mae Pool	3.477%	4/1/37	228	239
4,5,7	Fannie Mae Pool	3.479%	5/1/35	838	880
4,5,7	Fannie Mae Pool	3.494%	4/1/36	428	442
4,5,7	Fannie Mae Pool	3.500%	4/1/37	947	991
4,5,7	Fannie Mae Pool	3.503%	3/1/41	2,606	2,739
4,5,7	Fannie Mae Pool	3.544%	4/1/37	277	298
4,5	Fannie Mae Pool	3.556%	7/1/41	5,550	5,872
4,5,7	Fannie Mae Pool	3.559%	10/1/36	829	894
4,5,7	Fannie Mae Pool	3.575%	3/1/41	1,954	2,083
4,5	Fannie Mae Pool	3.609%	4/1/41	1,909	1,958
4,5,7	Fannie Mae Pool	3.632%	5/1/40	385	400
4,5,7	Fannie Mae Pool	3.633%	5/1/41	1,574	1,659
4,5,7	Fannie Mae Pool	3.649%	4/1/37	96	102
4,5,7	Fannie Mae Pool	3.737%	9/1/40	3,030	3,203
4,5	Fannie Mae Pool	3.739%	6/1/41	537	568
4,5,7	Fannie Mae Pool	3.787%	5/1/36	88	89
4,5	Fannie Mae Pool	3.790%	6/1/41	2,829	2,995
4,5,7	Fannie Mae Pool	3.806%	11/1/39	880	922
4,5,7	Fannie Mae Pool	3.837%	8/1/39	2,233	2,298
4,5,7	Fannie Mae Pool	4.489%	10/1/37	1,368	1,412
4,5,7	Fannie Mae Pool	5.188%	3/1/38	224	232
4,5,7	Fannie Mae Pool	5.845%	10/1/37	1,024	1,064
4,5	Fannie Mae Pool	5.860%	12/1/37	1,116	1,169
4,5,7	Freddie Mac Non Gold Pool	2.235%	10/1/37	57	58
4,5	Freddie Mac Non Gold Pool	2.364%	5/1/42	859	865
4,5	Freddie Mac Non Gold Pool	2.540%	11/1/43	1,645	1,657
4,5,7	Freddie Mac Non Gold Pool	2.712%	7/1/35–2/1/42	2,926	3,002
4,5,7	Freddie Mac Non Gold Pool	2.730%	5/1/37–6/1/37	1,104	1,132
4,5,7	Freddie Mac Non Gold Pool	2.780%	11/1/36	397	411
4,5	Freddie Mac Non Gold Pool	2.797%	1/1/41	2,796	2,912
4,5,7	Freddie Mac Non Gold Pool	2.800%	11/1/34	1,186	1,241
4,5,7	Freddie Mac Non Gold Pool	2.815%	12/1/34	33	35
4,5,7	Freddie Mac Non Gold Pool	2.855%	8/1/34	2	2
4,5,7	Freddie Mac Non Gold Pool	2.913%	3/1/37	346	364
4,5,7	Freddie Mac Non Gold Pool	2.946%	11/1/33	3	3
4,5,7	Freddie Mac Non Gold Pool	2.965%	1/1/37	1,281	1,350
4,5,7	Freddie Mac Non Gold Pool	2.985%	8/1/37	74	75
4,5,7	Freddie Mac Non Gold Pool	3.022%	6/1/35	4	4
4,5,7	Freddie Mac Non Gold Pool	3.023%	6/1/36	9	10
4,5,7	Freddie Mac Non Gold Pool	3.057%	6/1/34	3	3
4,5	Freddie Mac Non Gold Pool	3.069%	1/1/41	517	544
4,5,7	Freddie Mac Non Gold Pool	3.070%	10/1/37	988	1,041
4,5,7	Freddie Mac Non Gold Pool	3.076%	10/1/36	638	682
4,5,7	Freddie Mac Non Gold Pool	3.109%	2/1/36	420	438
4,5,7	Freddie Mac Non Gold Pool	3.130%	6/1/40	982	1,011
4,5,7	Freddie Mac Non Gold Pool	3.135%	7/1/38	814	828
4,5,7	Freddie Mac Non Gold Pool	3.153%	12/1/36	483	513
4,5,7	Freddie Mac Non Gold Pool	3.202%	5/1/36	934	980
4,5,7	Freddie Mac Non Gold Pool	3.221%	12/1/36	1,031	1,065
4,5,7	Freddie Mac Non Gold Pool	3.237%	12/1/34	742	763

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4,5,7	Freddie Mac Non Gold Pool	3.250%	1/1/38	419	445
4,5,7	Freddie Mac Non Gold Pool	3.252%	3/1/37	205	217
4,5,7	Freddie Mac Non Gold Pool	3.265%	12/1/36	312	335
4,5,7	Freddie Mac Non Gold Pool	3.266%	12/1/35	880	928
4,5,7	Freddie Mac Non Gold Pool	3.267%	12/1/34	12	13
4,5,7	Freddie Mac Non Gold Pool	3.270%	6/1/41	168	170
4,5,7	Freddie Mac Non Gold Pool	3.278%	4/1/37–6/1/37	1,149	1,221
4,5,7	Freddie Mac Non Gold Pool	3.281%	12/1/39	386	410
4,5,7	Freddie Mac Non Gold Pool	3.299%	3/1/37	71	75
4,5,7	Freddie Mac Non Gold Pool	3.342%	3/1/36	7	7
4,5,7	Freddie Mac Non Gold Pool	3.352%	1/1/35	173	187
4,5,7	Freddie Mac Non Gold Pool	3.363%	11/1/40	1,427	1,472
4,5,7	Freddie Mac Non Gold Pool	3.364%	12/1/40	2,164	2,244
4,5,7	Freddie Mac Non Gold Pool	3.365%	2/1/37	318	338
4,5,7	Freddie Mac Non Gold Pool	3.380%	11/1/40	445	461
4,5	Freddie Mac Non Gold Pool	3.395%	3/1/42	1,657	1,748
4,5,7	Freddie Mac Non Gold Pool	3.396%	6/1/37	1,098	1,171
4,5,7	Freddie Mac Non Gold Pool	3.406%	2/1/42	948	992
4,5,7	Freddie Mac Non Gold Pool	3.411%	1/1/37	568	602
4,5,7	Freddie Mac Non Gold Pool	3.423%	3/1/37	99	98
4,5,7	Freddie Mac Non Gold Pool	3.500%	4/1/33–5/1/38	115	120
4,5,7	Freddie Mac Non Gold Pool	3.505%	12/1/40	653	677
4,5,7	Freddie Mac Non Gold Pool	3.507%	6/1/41	776	806
4,5,7	Freddie Mac Non Gold Pool	3.508%	6/1/40	1,525	1,628
4,5,7	Freddie Mac Non Gold Pool	3.509%	5/1/33	23	24
4,5,7	Freddie Mac Non Gold Pool	3.515%	4/1/35	67	71
4,5,7	Freddie Mac Non Gold Pool	3.619%	3/1/41	776	824
4,5,7	Freddie Mac Non Gold Pool	3.630%	5/1/40	579	602
4,5	Freddie Mac Non Gold Pool	3.652%	9/1/40	1,488	1,565
4,5,7	Freddie Mac Non Gold Pool	3.653%	2/1/41	601	639
4,5,7	Freddie Mac Non Gold Pool	3.660%	2/1/41	2,115	2,248
4,5,7	Freddie Mac Non Gold Pool	3.669%	6/1/40	1,823	1,914
4,5,7	Freddie Mac Non Gold Pool	3.678%	3/1/37	782	831
4,5,7	Freddie Mac Non Gold Pool	3.695%	5/1/40	439	465
4,5,7	Freddie Mac Non Gold Pool	3.723%	5/1/37	1,234	1,275
4,5,7	Freddie Mac Non Gold Pool	4.657%	9/1/37	1,080	1,114
4,5	Freddie Mac Non Gold Pool	5.125%	3/1/38	1,235	1,305
4,5	Freddie Mac Non Gold Pool	6.355%	8/1/37	310	329
5,7	Ginnie Mae II Pool	2.125%	6/20/29–6/20/43	8,025	8,233
5,7	Ginnie Mae II Pool	2.250%	10/20/38–12/20/42	10,851	11,198
5,7	Ginnie Mae II Pool	2.375%	1/20/41–3/20/43	19,616	20,113
5,7	Ginnie Mae II Pool	2.500%	7/20/41–10/20/41	5,793	6,016
5,7	Ginnie Mae II Pool	2.625%	5/20/41	1,120	1,153
5,7	Ginnie Mae II Pool	3.000%	11/20/40–10/20/41	4,639	4,820
5	Ginnie Mae II Pool	3.500%	12/20/43–1/20/44	3,594	3,660
					286,359

Total U.S. Government and Agency Obligations (Cost \$116,299,320) 116,681,925

Asset-Backed/Commercial Mortgage-Backed Securities (2.5%)

5	AEP Texas Central Transition Funding II LLC 2006-A	5.170%	1/1/18	1,051	1,069
5	Ally Auto Receivables Trust 2013-2	1.240%	11/15/18	321	321
5	Ally Auto Receivables Trust 2014-1	0.970%	10/15/18	162	162
5	Ally Auto Receivables Trust 2014-1	1.530%	4/15/19	1,675	1,675
5	Ally Auto Receivables Trust 2014-3	1.280%	6/17/19	1,814	1,814
5	Ally Auto Receivables Trust 2014-3	1.720%	3/16/20	2,000	2,003
5	Ally Auto Receivables Trust 2015-1	1.390%	9/16/19	1,160	1,160
5	Ally Auto Receivables Trust 2015-1	1.750%	5/15/20	1,750	1,751
5	Ally Auto Receivables Trust 2015-2	1.490%	11/15/19	3,415	3,415
5	Ally Auto Receivables Trust 2015-2	1.840%	6/15/20	2,225	2,231
5	Ally Master Owner Trust Series 2015-3	1.630%	5/15/20	7,725	7,728
5	American Express Credit Account Master Trust 2014-3	1.490%	4/15/20	8,200	8,203
5	American Express Credit Account Master Trust 2014-4	1.430%	6/15/20	4,550	4,551
5	American Express Credit Account Master Trust 2017-1	1.930%	9/15/22	14,900	14,976

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	American Express Credit Account Master Trust 2017-3	1.770%	11/15/22	8,500	8,480
5	AmeriCredit Automobile Receivables Trust 2014-1	1.680%	7/8/19	245	245
5	AmeriCredit Automobile Receivables Trust 2014-3	1.150%	6/10/19	289	289
5	AmeriCredit Automobile Receivables Trust 2015-2	1.270%	1/8/20	1,900	1,899
5	AmeriCredit Automobile Receivables Trust 2016-3	1.460%	5/10/21	4,275	4,264
5	BA Credit Card Trust 2017-A1	1.950%	8/15/22	14,500	14,569
5	Banc of America Commercial Mortgage Trust 2008-1	6.466%	2/10/51	11,851	11,954
5	Banc of America Commercial Mortgage Trust 2015-UBS7	3.429%	9/15/48	2,350	2,459
5	Banc of America Commercial Mortgage Trust 2015-UBS7	3.705%	9/15/48	4,100	4,280
5	Banc of America Commercial Mortgage Trust 2017-BNK3	3.574%	2/15/50	9,108	9,431
5	Banc of America Commercial Mortgage Trust 2017-BNK3	3.748%	2/15/50	3,542	3,700
5	BANK 2017 - BNK5	3.390%	6/15/60	9,750	9,949
5	BANK 2017 - BNK5	3.624%	6/15/60	4,450	4,534
	Bank of Nova Scotia	2.125%	9/11/19	10,900	10,934
	Bank of Nova Scotia	1.850%	4/14/20	25,000	24,826
	Bank of Nova Scotia	1.875%	4/26/21	8,800	8,677
5	Barclays Dryrock Issuance Trust 2015-2	1.560%	3/15/21	4,525	4,527
5	Barclays Dryrock Issuance Trust 2016-1	1.520%	5/16/22	8,050	8,006
5	BBCMS MORTGAGE TRUST 2017-C1	3.674%	2/15/50	17,475	18,149
5	BBCMS MORTGAGE TRUST 2017-C1	3.898%	2/15/50	4,675	4,910
5	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR17	5.694%	6/11/50	7,982	8,000
5	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR17	5.915%	6/11/50	7,588	7,662
5	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR18	5.700%	6/11/50	7,350	7,396
5	Bear Stearns Commercial Mortgage Securities Trust 2007-TOP26	5.513%	1/12/45	2,197	2,230
5	Bear Stearns Commercial Mortgage Securities Trust 2007-TOP28	5.742%	9/11/42	2,250	2,260
5	BMW Vehicle Lease Trust 2015-2	1.400%	9/20/18	4,908	4,908
5	BMW Vehicle Lease Trust 2015-2	1.550%	2/20/19	2,075	2,075
5	BMW Vehicle Owner Trust 2014-A	0.970%	11/26/18	562	562
5	BMW Vehicle Owner Trust 2014-A	1.500%	2/25/21	3,400	3,400
5	Capital Auto Receivables Asset Trust 2013-4	2.060%	10/22/18	92	92
5	Capital Auto Receivables Asset Trust 2014-1	2.220%	1/22/19	780	781
5	Capital Auto Receivables Asset Trust 2014-3	1.480%	11/20/18	191	191
5	Capital Auto Receivables Asset Trust 2014-3	1.830%	4/22/19	1,400	1,401
5	Capital Auto Receivables Asset Trust 2015-1	1.610%	6/20/19	8,684	8,687
5	Capital Auto Receivables Asset Trust 2015-1	1.860%	10/21/19	2,000	2,004
5	Capital Auto Receivables Asset Trust 2015-2	1.730%	9/20/19	5,800	5,805
5	Capital Auto Receivables Asset Trust 2015-2	1.970%	1/21/20	2,900	2,910
5	Capital Auto Receivables Asset Trust 2015-3	1.720%	1/22/19	3,327	3,329
5	Capital Auto Receivables Asset Trust 2015-3	1.940%	1/21/20	5,025	5,040
5	Capital Auto Receivables Asset Trust 2015-3	2.130%	5/20/20	3,000	3,015
5	Capital Auto Receivables Asset Trust 2015-4	1.830%	3/20/20	4,550	4,559
5	Capital Auto Receivables Asset Trust 2015-4	2.010%	7/20/20	2,950	2,961
5	Capital Auto Receivables Asset Trust 2016-3	1.690%	3/20/21	3,225	3,218
5	Capital One Multi-Asset Execution Trust 2007-A7	5.750%	7/15/20	10,300	10,387
5	Capital One Multi-Asset Execution Trust 2014-A5	1.480%	7/15/20	7,000	7,002
5	Capital One Multi-Asset Execution Trust 2015-A2	2.080%	3/15/23	12,000	12,085
5	Capital One Multi-Asset Execution Trust 2015-A5	1.600%	5/17/21	5,675	5,682
5	Capital One Multi-Asset Execution Trust 2015-A8	2.050%	8/15/23	8,200	8,247
5	Capital One Multi-Asset Execution Trust 2016-A3	1.340%	4/15/22	8,575	8,522
5	Capital One Multi-Asset Execution Trust 2016-A4	1.330%	6/15/22	11,400	11,304
5	Capital One Multi-Asset Execution Trust 2016-A6	1.820%	9/15/22	10,300	10,302
5	Capital One Multi-Asset Execution Trust 2017-A1	2.000%	1/17/23	9,475	9,511
5	Capital One Multi-Asset Execution Trust 2017-A3	2.430%	1/15/25	9,850	9,935
5	CarMax Auto Owner Trust 2013-2	0.840%	11/15/18	466	466
5	CarMax Auto Owner Trust 2013-3	1.490%	1/15/19	1,017	1,017

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	CarMax Auto Owner Trust 2013-4	1.280%	5/15/19	373	373
5	CarMax Auto Owner Trust 2014-1	1.320%	7/15/19	1,072	1,072
5	CarMax Auto Owner Trust 2014-2	0.980%	1/15/19	535	535
5	CarMax Auto Owner Trust 2014-2	1.610%	10/15/19	2,000	2,001
5	CarMax Auto Owner Trust 2014-3	1.160%	6/17/19	973	973
5	CarMax Auto Owner Trust 2014-3	1.730%	2/18/20	1,625	1,627
5	CarMax Auto Owner Trust 2014-4	1.250%	11/15/19	2,937	2,934
5	CarMax Auto Owner Trust 2015-2	1.370%	3/16/20	2,528	2,526
5	CarMax Auto Owner Trust 2015-2	1.800%	3/15/21	1,575	1,577
5	CarMax Auto Owner Trust 2015-3	1.630%	5/15/20	5,750	5,752
5	CarMax Auto Owner Trust 2015-3	1.980%	2/16/21	1,300	1,305
5	CarMax Auto Owner Trust 2015-4	1.560%	11/16/20	4,400	4,398
5	CarMax Auto Owner Trust 2015-4	1.830%	6/15/21	2,050	2,051
5	CarMax Auto Owner Trust 2016-3	1.390%	5/17/21	4,875	4,853
5	CarMax Auto Owner Trust 2016-3	1.600%	1/18/22	1,685	1,669
5	CD 2007-CD5 Commercial Mortgage Trust	5.886%	11/15/44	1,445	1,448
5	CD 2016-CD1 Commercial Mortgage Trust	2.724%	8/10/49	9,075	8,803
5	CD 2016-CD2 Commercial Mortgage Trust	3.526%	11/10/49	7,300	7,558
5	CD 2017-CD3 Commercial Mortgage Trust	3.453%	2/10/50	1,285	1,336
5	CD 2017-CD3 Commercial Mortgage Trust	3.631%	2/10/50	9,773	10,202
5	CD 2017-CD3 Commercial Mortgage Trust	3.833%	2/10/50	2,542	2,649
5	CD 2017-CD4 Commercial Mortgage Trust	3.514%	5/10/50	5,133	5,304
5	CD 2017-CD4 Commercial Mortgage Trust	3.747%	5/10/50	3,000	3,105
5	CenterPoint Energy Transition Bond Co. II LLC 2005-A	5.170%	8/1/19	86	86
5	CenterPoint Energy Transition Bond Co. II LLC 2005-A	5.302%	8/1/20	1,184	1,230
5	CenterPoint Energy Transition Bond Co. IV LLC 2012-1	3.028%	10/15/25	9,483	9,758
5	CFCRE Commercial Mortgage Trust 2016-C3	3.865%	1/10/48	5,800	6,097
5	CFCRE Commercial Mortgage Trust 2016-C4	3.283%	5/10/58	8,250	8,297
5	CFCRE Commercial Mortgage Trust 2016-C4	3.691%	5/10/58	5,900	6,019
5	CFCRE Commercial Mortgage Trust 2016-C6	3.217%	11/10/49	14,200	14,238
5	CFCRE Commercial Mortgage Trust 2017-C8	3.572%	6/15/50	3,650	3,735
5	Chase Issuance Trust 2012-A4	1.580%	8/16/21	8,596	8,577
5	Chase Issuance Trust 2012-A7	2.160%	9/16/24	20,440	20,394
5	Chase Issuance Trust 2013-A1	1.300%	2/18/20	13,650	13,641
5	Chase Issuance Trust 2014-A2	2.770%	3/15/23	11,150	11,480
5	Chase Issuance Trust 2014-A6	1.260%	7/15/19	13,700	13,700
5	Chase Issuance Trust 2014-A7	1.380%	11/15/19	11,225	11,225
5	Chase Issuance Trust 2015-A4	1.840%	4/15/22	8,400	8,405
5	Chase Issuance Trust 2015-A5	1.360%	4/15/20	16,950	16,936
5	Chase Issuance Trust 2016-A2	1.370%	6/15/21	11,525	11,456
5	Chase Issuance Trust 2016-A4	1.490%	7/15/22	9,850	9,747
5	Chase Issuance Trust 2016-A5	1.270%	7/15/21	11,650	11,554
5	Citibank Credit Card Issuance Trust 2007-A8	5.650%	9/20/19	10,600	10,695
5	Citibank Credit Card Issuance Trust 2008-A1	5.350%	2/7/20	11,546	11,807
5	Citibank Credit Card Issuance Trust 2014-A1	2.880%	1/23/23	10,460	10,798
5	Citibank Credit Card Issuance Trust 2014-A5	2.680%	6/7/23	12,342	12,669
5	Citibank Credit Card Issuance Trust 2014-A6	2.150%	7/15/21	27,675	27,932
5	Citibank Credit Card Issuance Trust 2014-A8	1.730%	4/9/20	16,450	16,484
5	Citibank Credit Card Issuance Trust 2016-A2	2.190%	11/20/23	11,325	11,373
5	Citibank Credit Card Issuance Trust 2017-A2	1.740%	1/19/21	19,400	19,436
5	Citigroup Commercial Mortgage Trust 2008-C7	6.385%	12/10/49	13,185	13,199
5	Citigroup Commercial Mortgage Trust 2012-GC8	3.024%	9/10/45	5,450	5,592
5	Citigroup Commercial Mortgage Trust 2013-GC11	3.093%	4/10/46	3,165	3,229
5	Citigroup Commercial Mortgage Trust 2013-GC11	3.422%	4/10/46	2,000	2,045
5	Citigroup Commercial Mortgage Trust 2013-GC15	3.161%	9/10/46	2,900	2,937
5	Citigroup Commercial Mortgage Trust 2013-GC15	3.942%	9/10/46	1,200	1,256
5	Citigroup Commercial Mortgage Trust 2013-GC15	4.371%	9/10/46	1,975	2,148
5	Citigroup Commercial Mortgage Trust 2013-GC15	4.649%	9/10/46	2,875	3,133
5	Citigroup Commercial Mortgage Trust 2013-GC17	3.675%	11/10/46	875	916
5	Citigroup Commercial Mortgage Trust 2013-GC17	4.131%	11/10/46	2,900	3,115
5	Citigroup Commercial Mortgage Trust 2013-GC17	4.544%	11/10/46	1,150	1,250
5	Citigroup Commercial Mortgage Trust 2013-GC17	5.095%	11/10/46	1,150	1,258
5	Citigroup Commercial Mortgage Trust 2014-GC19	2.790%	3/10/47	1,840	1,863
5	Citigroup Commercial Mortgage Trust 2014-GC19	3.552%	3/10/47	1,150	1,206

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Citigroup Commercial Mortgage Trust 2014-GC19	4.023%	3/10/47	1,700	1,813
5	Citigroup Commercial Mortgage Trust 2014-GC19	4.345%	3/10/47	1,425	1,526
5	Citigroup Commercial Mortgage Trust 2014-GC21	3.477%	5/10/47	625	655
5	Citigroup Commercial Mortgage Trust 2014-GC21	3.855%	5/10/47	3,025	3,194
5	Citigroup Commercial Mortgage Trust 2014-GC21	4.328%	5/10/47	2,450	2,543
5	Citigroup Commercial Mortgage Trust 2014-GC23	3.622%	7/10/47	3,875	4,037
5	Citigroup Commercial Mortgage Trust 2014-GC25	3.635%	10/10/47	8,525	8,886
5	Citigroup Commercial Mortgage Trust 2015-GC27	3.137%	2/10/48	11,450	11,515
5	Citigroup Commercial Mortgage Trust 2015-GC27	3.571%	2/10/48	4,550	4,631
5	Citigroup Commercial Mortgage Trust 2015-GC29	2.674%	4/10/48	2,275	2,304
5	Citigroup Commercial Mortgage Trust 2015-GC29	3.192%	4/10/48	9,075	9,171
5	Citigroup Commercial Mortgage Trust 2015-GC29	3.758%	4/10/48	4,365	4,325
5	Citigroup Commercial Mortgage Trust 2015-GC31	3.762%	6/10/48	4,625	4,858
5	Citigroup Commercial Mortgage Trust 2015-GC33	3.778%	9/10/58	5,725	6,026
5	Citigroup Commercial Mortgage Trust 2016-C1	3.003%	5/10/49	3,400	3,436
5	Citigroup Commercial Mortgage Trust 2016-C1	3.209%	5/10/49	6,500	6,564
5	Citigroup Commercial Mortgage Trust 2016-C2	2.832%	8/10/49	3,500	3,425
5	Citigroup Commercial Mortgage Trust 2016-GC36	3.616%	2/10/49	11,425	11,834
5	Citigroup Commercial Mortgage Trust 2016-P4	2.902%	7/10/49	3,825	3,760
5	COMM 2012-CCRE2 Mortgage Trust	3.147%	8/15/45	2,580	2,655
5	COMM 2012-CCRE2 Mortgage Trust	3.791%	8/15/45	2,950	3,081
5	COMM 2012-CCRE3 Mortgage Trust	2.822%	10/15/45	5,000	5,062
5,8	COMM 2012-CCRE3 Mortgage Trust	3.416%	10/15/45	3,548	3,644
5	COMM 2012-CCRE4 Mortgage Trust	2.853%	10/15/45	5,150	5,198
5	COMM 2012-CCRE5 Mortgage Trust	2.771%	12/10/45	1,500	1,508
5	COMM 2013-CCRE10 Mortgage Trust	4.210%	8/10/46	1,120	1,208
5	COMM 2013-CCRE11 Mortgage Trust	3.047%	8/10/50	1,430	1,457
5	COMM 2013-CCRE11 Mortgage Trust	3.660%	8/10/50	1,430	1,509
5	COMM 2013-CCRE11 Mortgage Trust	3.983%	8/10/50	1,910	2,035
5	COMM 2013-CCRE11 Mortgage Trust	4.258%	8/10/50	6,600	7,126
5	COMM 2013-CCRE11 Mortgage Trust	4.715%	8/10/50	1,430	1,564
5	COMM 2013-CCRE12 Mortgage Trust	1.295%	10/10/46	422	420
5	COMM 2013-CCRE12 Mortgage Trust	2.904%	10/10/46	1,700	1,721
5	COMM 2013-CCRE12 Mortgage Trust	3.623%	10/10/46	1,700	1,786
5	COMM 2013-CCRE12 Mortgage Trust	3.765%	10/10/46	2,275	2,408
5	COMM 2013-CCRE12 Mortgage Trust	4.046%	10/10/46	1,700	1,814
5	COMM 2013-CCRE12 Mortgage Trust	4.300%	10/10/46	1,150	1,232
5	COMM 2013-CCRE12 Mortgage Trust	4.762%	10/10/46	575	609
5	COMM 2013-CCRE13 Mortgage Trust	1.259%	11/10/18	298	297
5	COMM 2013-CCRE13 Mortgage Trust	3.039%	12/10/18	875	888
5	COMM 2013-CCRE13 Mortgage Trust	3.706%	10/10/23	575	606
5	COMM 2013-CCRE13 Mortgage Trust	4.194%	11/10/23	5,850	6,301
5	COMM 2013-CCRE13 Mortgage Trust	4.449%	12/10/23	1,750	1,890
5	COMM 2013-CCRE6 Mortgage Trust	3.101%	3/10/46	2,908	2,963
5	COMM 2013-CCRE7 Mortgage Trust	3.213%	3/10/46	2,300	2,353
5	COMM 2013-CCRE8 Mortgage Trust	3.612%	6/10/46	3,262	3,407
5	COMM 2013-CCRE9 Mortgage Trust	4.373%	7/10/45	4,060	4,414
5	COMM 2013-LC13 Mortgage Trust	3.009%	8/10/46	1,680	1,703
5	COMM 2013-LC13 Mortgage Trust	4.205%	8/10/46	1,680	1,809
5	COMM 2013-LC6 Mortgage Trust	2.941%	1/10/46	5,246	5,310
5	COMM 2013-LC6 Mortgage Trust	3.282%	1/10/46	2,547	2,592
5	COMM 2014-CCRE14 Mortgage Trust	3.147%	2/10/47	2,375	2,412
5	COMM 2014-CCRE14 Mortgage Trust	4.236%	2/10/47	1,775	1,910
5	COMM 2014-CCRE14 Mortgage Trust	4.526%	2/10/47	1,950	2,113
5	COMM 2014-CCRE14 Mortgage Trust	4.747%	2/10/47	1,175	1,269
5	COMM 2014-CCRE15 Mortgage Trust	2.928%	2/10/47	4,124	4,174
5	COMM 2014-CCRE15 Mortgage Trust	3.595%	2/10/47	1,422	1,494
5	COMM 2014-CCRE15 Mortgage Trust	4.074%	2/10/47	2,641	2,819
5	COMM 2014-CCRE15 Mortgage Trust	4.862%	2/10/47	1,320	1,429
5	COMM 2014-CCRE16 Mortgage Trust	3.653%	4/10/47	2,206	2,321
5	COMM 2014-CCRE16 Mortgage Trust	4.278%	4/10/47	2,950	3,144
5	COMM 2014-CCRE17 Mortgage Trust	3.012%	5/10/47	2,800	2,859
5	COMM 2014-CCRE17 Mortgage Trust	3.598%	5/10/47	1,400	1,470
5	COMM 2014-CCRE17 Mortgage Trust	3.977%	5/10/47	2,225	2,362

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	COMM 2014-CCRE17 Mortgage Trust	4.377%	5/10/47	1,375	1,434
5	COMM 2014-CCRE18 Mortgage Trust	3.452%	7/15/47	4,315	4,506
5	COMM 2014-CCRE18 Mortgage Trust	3.828%	7/15/47	1,400	1,474
5	COMM 2014-CCRE18 Mortgage Trust	4.103%	7/15/47	1,845	1,947
5	COMM 2014-CCRE19 Mortgage Trust	3.796%	8/10/47	8,400	8,834
5	COMM 2014-CCRE19 Mortgage Trust	4.080%	8/10/47	2,250	2,372
5	COMM 2014-CCRE20 Mortgage Trust	3.590%	11/10/47	2,375	2,467
5	COMM 2014-CCRE21 Mortgage Trust	3.095%	12/10/47	4,429	4,532
5	COMM 2014-CCRE21 Mortgage Trust	3.528%	12/10/47	8,575	8,868
5	COMM 2014-LC15 Mortgage Trust	2.840%	4/10/47	1,675	1,701
5	COMM 2014-LC15 Mortgage Trust	4.006%	4/10/47	8,215	8,738
5	COMM 2014-LC17 Mortgage Trust	3.164%	10/10/47	5,575	5,689
5	COMM 2014-LC17 Mortgage Trust	3.917%	10/10/47	2,225	2,357
5	COMM 2014-UBS2 Mortgage Trust	2.820%	3/10/47	1,129	1,146
5	COMM 2014-UBS2 Mortgage Trust	3.472%	3/10/47	981	1,026
5	COMM 2014-UBS2 Mortgage Trust	3.961%	3/10/47	2,533	2,675
5	COMM 2014-UBS2 Mortgage Trust	4.199%	3/10/47	709	750
	COMM 2014-UBS2 Mortgage Trust	4.701%	3/10/47	449	476
5	COMM 2014-UBS3 Mortgage Trust	2.844%	6/10/47	1,675	1,700
5	COMM 2014-UBS3 Mortgage Trust	3.819%	6/10/47	4,475	4,694
5	COMM 2014-UBS4 Mortgage Trust	3.694%	8/10/47	5,575	5,788
5	COMM 2014-UBS4 Mortgage Trust	3.968%	8/10/47	2,144	2,211
5	COMM 2014-UBS5 Mortgage Trust	3.838%	9/10/47	6,650	6,974
5	COMM 2014-UBS6 Mortgage Trust	2.935%	12/10/47	5,600	5,699
5	COMM 2014-UBS6 Mortgage Trust	3.387%	12/10/47	5,600	5,837
5	COMM 2014-UBS6 Mortgage Trust	3.644%	12/10/47	10,725	11,123
5	COMM 2014-UBS6 Mortgage Trust	4.048%	12/10/47	2,800	2,930
5	COMM 2015-CCRE22 Mortgage Trust	2.856%	3/10/48	2,850	2,907
5	COMM 2015-CCRE22 Mortgage Trust	3.309%	3/10/48	7,950	8,104
5	COMM 2015-CCRE22 Mortgage Trust	3.603%	3/10/48	2,850	2,913
5	COMM 2015-CCRE23 Mortgage Trust	3.257%	5/10/48	3,475	3,609
5	COMM 2015-CCRE23 Mortgage Trust	3.497%	5/10/48	5,219	5,379
5	COMM 2015-CCRE23 Mortgage Trust	3.801%	5/10/48	2,325	2,406
5	COMM 2015-CCRE25 Mortgage Trust	3.759%	8/10/48	5,725	6,001
5	COMM 2015-CCRE26 Mortgage Trust	3.630%	10/10/48	11,600	12,045
5	COMM 2015-CCRE27 Mortgage Trust	3.404%	10/10/48	5,900	6,127
5	COMM 2015-CCRE27 Mortgage Trust	3.612%	10/10/48	5,900	6,127
5	COMM 2015-LC19 Mortgage Trust	3.040%	2/10/48	1,150	1,183
5	COMM 2015-LC19 Mortgage Trust	3.183%	2/10/48	5,894	5,984
5	COMM 2015-LC19 Mortgage Trust	3.527%	2/10/48	2,687	2,750
5	COMM 2016-CCRE28 Mortgage Trust	3.762%	2/10/49	8,575	8,987
5	COMM 2016-DC2 Mortgage Trust	3.550%	2/10/49	7,000	7,296
5	CSAIL 2015-C1 Commercial Mortgage Trust	3.505%	4/15/50	5,550	5,714
5	CSAIL 2015-C1 Commercial Mortgage Trust	3.791%	4/15/50	2,825	2,953
5	CSAIL 2015-C1 Commercial Mortgage Trust	4.044%	4/15/50	2,250	2,308
5	CSAIL 2015-C2 Commercial Mortgage Trust	1.454%	6/15/57	2,868	2,851
5	CSAIL 2015-C2 Commercial Mortgage Trust	3.504%	6/15/57	7,400	7,586
5	CSAIL 2015-C2 Commercial Mortgage Trust	3.849%	6/15/57	2,900	3,023
5	CSAIL 2015-C3 Commercial Mortgage Trust	3.448%	8/15/48	4,443	4,630
5	CSAIL 2015-C3 Commercial Mortgage Trust	3.718%	8/15/48	5,700	5,931
5	CSAIL 2015-C3 Commercial Mortgage Trust	4.254%	8/15/48	2,625	2,728
5	CSAIL 2015-C4 Commercial Mortgage Trust	3.617%	11/15/48	3,550	3,711
5	CSAIL 2015-C4 Commercial Mortgage Trust	3.808%	11/15/48	4,600	4,833
5	CSAIL 2016-C7 Commercial Mortgage Trust	3.502%	11/15/49	11,675	11,902
5	CSAIL 2017-C8 Commercial Mortgage Trust	3.392%	6/17/50	10,250	10,444
5	DBJPM 16-C1 Mortgage Trust	3.276%	5/10/49	4,275	4,342
5	DBJPM 16-C3 Mortgage Trust	2.890%	9/10/49	5,000	4,917
5	DBJPM 17-C6 Mortgage Trust	3.328%	6/10/50	7,900	8,020
5	DBJPM 17-C6 Mortgage Trust	3.561%	6/10/50	2,174	2,205
5	Discover Card Execution Note Trust 2007-A1	5.650%	3/16/20	14,891	15,014
5	Discover Card Execution Note Trust 2014-A5	1.390%	4/15/20	16,025	16,026
5	Discover Card Execution Note Trust 2015-A2	1.900%	10/17/22	14,494	14,503
5	Discover Card Execution Note Trust 2015-A3	1.450%	3/15/21	11,575	11,560
5	Discover Card Execution Note Trust 2015-A4	2.190%	4/17/23	11,500	11,592

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Discover Card Execution Note Trust 2016-A1	1.640%	7/15/21	17,900	17,914
5	Discover Card Execution Note Trust 2017-A2	2.390%	7/15/24	6,250	6,309
4,5	Fannie Mae-Aces 2010-M1	4.450%	9/25/19	1,884	1,977
4,5	Fannie Mae-Aces 2011-M2	3.764%	4/25/21	8,412	8,825
4,5	Fannie Mae-Aces 2011-M4	3.726%	6/25/21	18,025	19,081
4,5	Fannie Mae-Aces 2013-M12	2.471%	3/25/23	12,038	11,910
4,5	Fannie Mae-Aces 2013-M14	2.600%	4/25/23	15,170	15,315
4,5	Fannie Mae-Aces 2013-M14	3.329%	10/25/23	17,850	18,671
4,5	Fannie Mae-Aces 2013-M4	2.608%	3/25/22	1,337	1,335
4,5	Fannie Mae-Aces 2013-M7	2.280%	12/27/22	5,600	5,586
4,5	Fannie Mae-Aces 2014-M1	2.323%	11/25/18	15,197	15,315
4,5	Fannie Mae-Aces 2014-M1	3.348%	7/25/23	22,275	23,283
4,5	Fannie Mae-Aces 2014-M10	2.171%	9/25/19	11,300	11,390
4,5	Fannie Mae-Aces 2014-M12	2.614%	10/25/21	16,850	17,197
4,5	Fannie Mae-Aces 2014-M13	1.637%	11/25/17	451	451
4,5	Fannie Mae-Aces 2014-M13	2.566%	8/25/24	2,244	2,272
4,5	Fannie Mae-Aces 2014-M13	3.021%	8/25/24	6,750	6,936
4,5	Fannie Mae-Aces 2014-M2	3.513%	12/25/23	17,626	18,666
4,5	Fannie Mae-Aces 2014-M3	2.613%	1/25/24	5,327	5,400
4,5	Fannie Mae-Aces 2014-M3	3.501%	1/25/24	7,825	8,271
4,5	Fannie Mae-Aces 2014-M4	3.346%	3/25/24	8,175	8,587
4,5	Fannie Mae-Aces 2014-M6	2.679%	5/25/21	19,990	20,453
4,5	Fannie Mae-Aces 2014-M7	3.357%	6/25/24	16,069	16,748
4,5	Fannie Mae-Aces 2014-M8	2.346%	6/25/24	2,145	2,156
4,5	Fannie Mae-Aces 2014-M8	3.056%	6/25/24	8,325	8,584
4,5	Fannie Mae-Aces 2014-M9	3.103%	7/25/24	10,459	10,815
4,5	Fannie Mae-Aces 2015-M1	1.626%	2/25/18	2,786	2,782
4,5	Fannie Mae-Aces 2015-M1	2.532%	9/25/24	15,000	14,908
4,5	Fannie Mae-Aces 2015-M10	3.092%	4/25/27	4,600	4,679
4,5	Fannie Mae-Aces 2015-M12	2.885%	5/25/25	11,600	11,711
4,5	Fannie Mae-Aces 2015-M15	2.923%	10/25/25	14,400	14,587
4,5	Fannie Mae-Aces 2015-M2	2.620%	12/25/24	10,678	10,741
4,5	Fannie Mae-Aces 2015-M3	2.723%	10/25/24	5,650	5,679
4,5	Fannie Mae-Aces 2015-M4	2.509%	7/25/22	6,200	6,247
4,5	Fannie Mae-Aces 2015-M7	1.550%	4/25/18	2,650	2,646
4,5	Fannie Mae-Aces 2015-M7	2.590%	12/25/24	10,125	10,078
4,5	Fannie Mae-Aces 2015-M8	2.344%	1/25/25	5,027	5,045
4,5	Fannie Mae-Aces 2015-M8	2.900%	1/25/25	5,700	5,782
4,5	Fannie Mae-Aces 2016-M11	2.369%	7/25/26	14,000	13,460
4,5	Fannie Mae-Aces 2016-M12	2.530%	9/25/26	14,200	13,909
4,5	Fannie Mae-Aces 2016-M2	2.152%	1/25/23	10,275	10,167
4,5	Fannie Mae-Aces 2016-M3	2.702%	2/25/26	5,800	5,768
4,5	Fannie Mae-Aces 2016-M4	2.576%	3/25/26	5,775	5,681
4,5	Fannie Mae-Aces 2016-M5	2.469%	4/25/26	12,400	12,081
4,5	Fannie Mae-Aces 2016-M6	2.488%	5/25/26	8,500	8,280
4,5	Fannie Mae-Aces 2016-M7	2.157%	10/25/23	2,800	2,768
4,5	Fannie Mae-Aces 2016-M7	2.499%	9/25/26	4,625	4,485
4,5	Fannie Mae-Aces 2017-M1	2.497%	10/25/26	9,164	8,860
4,5	Fannie Mae-Aces 2017-M2	2.877%	2/25/27	6,100	6,079
4,5	Fannie Mae-Aces 2017-M3	2.569%	12/25/26	10,730	10,418
4,5	Fannie Mae-Aces 2017-M4	2.684%	12/25/26	12,000	11,745
4,5	Fannie Mae-Aces 2017-M7	2.961%	2/25/27	9,125	9,174
4	Federal Housing Administration	7.430%	10/1/20	1	1
4,5	FHLMC Multifamily Structured Pass Through Certificates K005	3.484%	4/25/19	3,245	3,297
4,5	FHLMC Multifamily Structured Pass Through Certificates K006	3.398%	7/25/19	3,729	3,806
4,5	FHLMC Multifamily Structured Pass Through Certificates K007	3.342%	12/25/19	406	408
4,5	FHLMC Multifamily Structured Pass Through Certificates K009	2.757%	5/25/20	2,793	2,823
4,5	FHLMC Multifamily Structured Pass Through Certificates K010	3.320%	7/25/20	5,026	5,090

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4.5	FHLMC Multifamily Structured Pass Through Certificates K011	4.084%	11/25/20	13,725	14,652
4.5	FHLMC Multifamily Structured Pass Through Certificates K012	4.186%	12/25/20	1,025	1,100
4.5	FHLMC Multifamily Structured Pass Through Certificates K014	3.871%	4/25/21	6,800	7,223
4.5	FHLMC Multifamily Structured Pass Through Certificates K017	2.873%	12/25/21	18,650	19,238
4.5	FHLMC Multifamily Structured Pass Through Certificates K019	2.272%	3/25/22	7,835	7,876
4.5	FHLMC Multifamily Structured Pass Through Certificates K020	2.373%	5/25/22	20,750	20,933
4.5	FHLMC Multifamily Structured Pass Through Certificates K021	2.396%	6/25/22	11,840	11,938
4.5	FHLMC Multifamily Structured Pass Through Certificates K022	2.355%	7/25/22	870	876
4.5	FHLMC Multifamily Structured Pass Through Certificates K026	2.510%	11/25/22	16,600	16,821
4.5	FHLMC Multifamily Structured Pass Through Certificates K027	2.637%	1/25/23	16,625	16,907
4.5	FHLMC Multifamily Structured Pass Through Certificates K028	3.111%	2/25/23	26,300	27,363
4.5	FHLMC Multifamily Structured Pass Through Certificates K029	3.320%	2/25/23	16,425	17,295
4.5	FHLMC Multifamily Structured Pass Through Certificates K030	2.779%	9/25/22	12,354	12,655
4.5	FHLMC Multifamily Structured Pass Through Certificates K030	3.250%	4/25/23	17,675	18,505
4.5	FHLMC Multifamily Structured Pass Through Certificates K031	3.300%	4/25/23	16,452	17,304
4.5	FHLMC Multifamily Structured Pass Through Certificates K032	3.016%	2/25/23	12,083	12,359
4.5	FHLMC Multifamily Structured Pass Through Certificates K032	3.310%	5/25/23	17,660	18,551
4.5	FHLMC Multifamily Structured Pass Through Certificates K033	2.871%	2/25/23	12,969	13,341
4.5	FHLMC Multifamily Structured Pass Through Certificates K033	3.060%	7/25/23	19,075	19,719
4.5	FHLMC Multifamily Structured Pass Through Certificates K034	3.531%	7/25/23	15,354	16,296
4.5	FHLMC Multifamily Structured Pass Through Certificates K035	3.458%	8/25/23	19,775	20,867
4.5	FHLMC Multifamily Structured Pass Through Certificates K036	3.527%	10/25/23	17,403	18,476
4.5	FHLMC Multifamily Structured Pass Through Certificates K037	3.490%	1/25/24	675	716
4.5	FHLMC Multifamily Structured Pass Through Certificates K038	2.604%	10/25/23	4,486	4,569
4.5	FHLMC Multifamily Structured Pass Through Certificates K038	3.389%	3/25/24	19,450	20,504
4.5	FHLMC Multifamily Structured Pass Through Certificates K039	2.683%	12/25/23	3,199	3,240
4.5	FHLMC Multifamily Structured Pass Through Certificates K039	3.303%	7/25/24	10,850	11,390
4.5	FHLMC Multifamily Structured Pass Through Certificates K040	2.768%	4/25/24	5,212	5,280
4.5	FHLMC Multifamily Structured Pass Through Certificates K040	3.241%	9/25/24	14,400	15,057
4.5	FHLMC Multifamily Structured Pass Through Certificates K041	3.171%	10/25/24	14,025	14,594
4.5	FHLMC Multifamily Structured Pass Through Certificates K042	2.267%	6/25/24	2,594	2,589
4.5	FHLMC Multifamily Structured Pass Through Certificates K042	2.670%	12/25/24	6,450	6,494

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4.5	FHLMC Multifamily Structured Pass Through Certificates K043	2.532%	10/25/23	2,632	2,673
4.5	FHLMC Multifamily Structured Pass Through Certificates K043	3.062%	12/25/24	8,400	8,676
4.5	FHLMC Multifamily Structured Pass Through Certificates K045	2.493%	11/25/24	5,393	5,454
4.5	FHLMC Multifamily Structured Pass Through Certificates K045	3.023%	1/25/25	9,050	9,317
4.5	FHLMC Multifamily Structured Pass Through Certificates K046	3.205%	3/25/25	9,175	9,534
4.5	FHLMC Multifamily Structured Pass Through Certificates K047	2.827%	12/25/24	2,747	2,790
4.5	FHLMC Multifamily Structured Pass Through Certificates K047	3.329%	5/25/25	6,850	7,187
4.5	FHLMC Multifamily Structured Pass Through Certificates K048	3.284%	6/25/25	11,600	12,135
4.5	FHLMC Multifamily Structured Pass Through Certificates K049	3.010%	7/25/25	6,350	6,497
4.5	FHLMC Multifamily Structured Pass Through Certificates K050	3.334%	8/25/25	10,325	10,787
4.5	FHLMC Multifamily Structured Pass Through Certificates K052	3.151%	11/25/25	7,025	7,247
4.5	FHLMC Multifamily Structured Pass Through Certificates K053	2.995%	12/25/25	4,050	4,128
4.5	FHLMC Multifamily Structured Pass Through Certificates K054	2.745%	1/25/26	10,375	10,372
4.5	FHLMC Multifamily Structured Pass Through Certificates K055	2.673%	3/25/26	11,200	11,118
4.5	FHLMC Multifamily Structured Pass Through Certificates K056	2.525%	5/25/26	8,625	8,452
4.5	FHLMC Multifamily Structured Pass Through Certificates K057	2.570%	7/25/26	15,025	14,765
4.5	FHLMC Multifamily Structured Pass Through Certificates K058	2.653%	8/25/26	8,475	8,366
4.5	FHLMC Multifamily Structured Pass Through Certificates K059	3.120%	9/25/26	4,000	4,104
4.5	FHLMC Multifamily Structured Pass Through Certificates K060	3.300%	10/25/26	4,321	4,481
4.5	FHLMC Multifamily Structured Pass Through Certificates K061	3.347%	11/25/26	9,800	10,200
4.5	FHLMC Multifamily Structured Pass Through Certificates K062	3.413%	12/25/26	10,350	10,820
4.5	FHLMC Multifamily Structured Pass Through Certificates K063	3.430%	1/25/27	25,950	27,164
4.5	FHLMC Multifamily Structured Pass Through Certificates K064	3.224%	3/25/27	10,700	11,027
4.5	FHLMC Multifamily Structured Pass Through Certificates K152	3.080%	1/25/31	5,800	5,773
4.5	FHLMC Multifamily Structured Pass Through Certificates K153	3.294%	3/25/29	10,000	10,187
4.5	FHLMC Multifamily Structured Pass Through Certificates K153	3.117%	10/25/31	8,700	8,642
4.5	FHLMC Multifamily Structured Pass Through Certificates K503	1.384%	1/25/19	5,268	5,233
4.5	FHLMC Multifamily Structured Pass Through Certificates K503	2.456%	8/25/19	17,225	17,428
4.5	FHLMC Multifamily Structured Pass Through Certificates K504	2.566%	9/25/20	5,775	5,886
4.5	FHLMC Multifamily Structured Pass Through Certificates K702	3.154%	2/25/18	23,202	23,361
4.5	FHLMC Multifamily Structured Pass Through Certificates K704	2.412%	8/25/18	3,560	3,587
4.5	FHLMC Multifamily Structured Pass Through Certificates K706	2.323%	10/25/18	6,680	6,733

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
4.5	FHLMC Multifamily Structured Pass Through Certificates K707	2.220%	12/25/18	7,650	7,703
4.5	FHLMC Multifamily Structured Pass Through Certificates K709	2.086%	3/25/19	350	352
4.5	FHLMC Multifamily Structured Pass Through Certificates K710	1.883%	5/25/19	1,475	1,479
4.5	FHLMC Multifamily Structured Pass Through Certificates K711	1.321%	12/25/18	5,341	5,314
4.5	FHLMC Multifamily Structured Pass Through Certificates K711	1.730%	7/25/19	23,375	23,391
4.5	FHLMC Multifamily Structured Pass Through Certificates K712	1.869%	11/25/19	11,200	11,232
4.5	FHLMC Multifamily Structured Pass Through Certificates K713	2.313%	3/25/20	27,800	28,140
4.5	FHLMC Multifamily Structured Pass Through Certificates K714	3.034%	10/25/20	23,455	24,232
4.5	FHLMC Multifamily Structured Pass Through Certificates K716	3.130%	6/25/21	18,645	19,396
4.5	FHLMC Multifamily Structured Pass Through Certificates K716	2.413%	8/25/47	2,668	2,683
4.5	FHLMC Multifamily Structured Pass Through Certificates K717	2.991%	9/25/21	11,200	11,602
4.5	FHLMC Multifamily Structured Pass Through Certificates K718	2.375%	9/25/21	11,683	11,739
4.5	FHLMC Multifamily Structured Pass Through Certificates K718	2.791%	1/25/22	10,825	11,134
4.5	FHLMC Multifamily Structured Pass Through Certificates K722	2.183%	5/25/22	4,031	4,035
4.5	FHLMC Multifamily Structured Pass Through Certificates KW01	2.853%	1/25/26	11,600	11,671
4.5	FHLMC Multifamily Structures Pass Through Certificates K715	2.856%	1/25/21	6,180	6,362
4.5	FHLMC Multifamily Structures Pass Through Certificates K720	2.716%	6/25/22	7,525	7,706
4.5	FHLMC Multifamily Structures Pass Through Certificates K723	2.454%	8/25/23	7,425	7,440
4.5	FHLMC Multifamily Structures Pass Through Certificates K724	3.062%	11/25/23	9,000	9,319
4.5	FHLMC Multifamily Structures Pass Through Certificates K725	3.002%	1/25/24	21,090	21,768
4.5	FHLMC Multifamily Structures Pass Through Certificates K726	2.905%	4/25/24	11,000	11,256
5	Fifth Third Auto Trust 2014-2	0.890%	11/15/18	39	39
5	Fifth Third Auto Trust 2014-2	1.380%	12/15/20	1,425	1,425
5	Fifth Third Auto Trust 2015-1	1.420%	3/16/20	5,099	5,096
5	Ford Credit Auto Lease Trust 2015-A	1.310%	8/15/18	1,032	1,031
5	Ford Credit Auto Lease Trust 2015-B	1.380%	12/15/18	3,302	3,302
5	Ford Credit Auto Lease Trust 2015-B	1.540%	2/15/19	2,950	2,950
5	Ford Credit Auto Owner Trust 2013-D	1.110%	2/15/19	199	199
5	Ford Credit Auto Owner Trust 2014-A	1.290%	4/15/19	322	322
5	Ford Credit Auto Owner Trust 2014-B	0.900%	10/15/18	300	300
5	Ford Credit Auto Owner Trust 2014-B	1.420%	8/15/19	850	850
5	Ford Credit Auto Owner Trust 2015-A	1.280%	9/15/19	1,414	1,413
5	Ford Credit Auto Owner Trust 2015-A	1.640%	6/15/20	850	851
5	Ford Credit Auto Owner Trust 2015-B	1.160%	11/15/19	2,302	2,300
5	Ford Credit Auto Owner Trust 2015-B	1.580%	8/15/20	1,450	1,450
5	Ford Credit Auto Owner Trust 2015-C	1.410%	2/15/20	2,674	2,673
5	Ford Credit Auto Owner Trust 2015-C	1.740%	2/15/21	1,300	1,301
5	Ford Credit Auto Owner Trust 2017-A	1.670%	6/15/21	6,650	6,652
5	Ford Credit Auto Owner Trust 2017-A	1.920%	4/15/22	3,975	3,980
5	Ford Credit Auto Owner Trust 2017-B	1.690%	11/15/21	7,726	7,724
5	Ford Credit Auto Owner Trust 2017-B	1.870%	9/15/22	1,065	1,065
5	Ford Credit Floorplan Master Owner Trust A Series 2014-4	1.400%	8/15/19	11,200	11,200

## Vanguard® Total Bond Market Index Fund

## Schedule of Investments

June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Ford Credit Floorplan Master Owner Trust A Series 2016-1	1.760%	2/15/21	11,400	11,404
5	GM Financial Automobile Leasing Trust 2015-2	1.680%	12/20/18	4,608	4,612
5	GM Financial Automobile Leasing Trust 2015-2	1.850%	7/22/19	2,630	2,634
5	GM Financial Automobile Leasing Trust 2015-3	1.690%	3/20/19	2,850	2,853
5	GM Financial Automobile Leasing Trust 2015-3	1.810%	11/20/19	2,975	2,980
5	GM Financial Automobile Leasing Trust 2016-1	1.790%	3/20/20	5,825	5,804
5	GM Financial Automobile Leasing Trust 2016-2	1.620%	9/20/19	5,725	5,723
5	GM Financial Automobile Leasing Trust 2016-3	1.610%	12/20/19	4,100	4,093
5	GS Mortgage Securities Corporation II 2013-GC10	2.943%	2/10/46	4,077	4,130
5	GS Mortgage Securities Corporation II 2013-GC10	3.279%	2/10/46	1,529	1,553
5	GS Mortgage Securities Corporation II 2015-GC30	2.726%	5/10/50	4,025	4,086
5	GS Mortgage Securities Corporation II 2015-GC30	3.382%	5/10/50	5,700	5,837
5	GS Mortgage Securities Trust 2011-GC5	3.707%	8/10/44	3,220	3,387
5	GS Mortgage Securities Trust 2012-GC6	3.482%	1/10/45	12,453	12,993
5	GS Mortgage Securities Trust 2012-GCJ7	3.377%	5/10/45	7,340	7,621
5	GS Mortgage Securities Trust 2012-GCJ9	2.773%	11/10/45	5,530	5,592
5	GS Mortgage Securities Trust 2013-GCJ12	3.135%	6/10/46	5,682	5,808
5	GS Mortgage Securities Trust 2013-GCJ12	3.375%	6/10/46	1,792	1,822
5	GS Mortgage Securities Trust 2013-GCJ14	2.995%	8/10/46	2,055	2,070
5	GS Mortgage Securities Trust 2013-GCJ14	3.817%	8/10/46	1,470	1,552
5	GS Mortgage Securities Trust 2013-GCJ14	4.243%	8/10/46	7,350	7,934
5	GS Mortgage Securities Trust 2013-GCJ16	3.033%	11/10/46	2,568	2,605
5	GS Mortgage Securities Trust 2013-GCJ16	3.813%	11/10/46	1,100	1,163
5	GS Mortgage Securities Trust 2013-GCJ16	4.271%	11/10/46	1,525	1,651
5	GS Mortgage Securities Trust 2014-GC18	4.074%	1/10/47	8,000	8,556
5	GS Mortgage Securities Trust 2014-GC18	4.383%	1/10/47	1,975	2,109
5	GS Mortgage Securities Trust 2014-GC22	3.467%	6/10/47	2,225	2,336
5	GS Mortgage Securities Trust 2014-GC22	3.516%	6/10/47	500	524
5	GS Mortgage Securities Trust 2014-GC22	3.862%	6/10/47	1,950	2,057
5	GS Mortgage Securities Trust 2014-GC24	3.931%	9/10/47	7,125	7,574
5	GS Mortgage Securities Trust 2014-GC24	4.641%	9/10/47	1,675	1,782
5	GS Mortgage Securities Trust 2014-GC26	2.902%	11/10/47	1,850	1,882
5	GS Mortgage Securities Trust 2014-GC26	3.365%	11/10/47	3,400	3,555
5	GS Mortgage Securities Trust 2014-GC26	3.629%	11/10/47	11,450	11,962
5	GS Mortgage Securities Trust 2014-GC26	3.964%	11/10/47	2,000	2,054
5	GS Mortgage Securities Trust 2014-GC26	4.215%	11/10/47	1,700	1,766
5	GS Mortgage Securities Trust 2015-GC28	3.396%	2/10/48	6,200	6,336
5	GS Mortgage Securities Trust 2015-GC32	3.513%	7/10/48	5,775	6,032
5	GS Mortgage Securities Trust 2015-GC32	3.764%	7/10/48	2,275	2,389
5	GS Mortgage Securities Trust 2015-GC34	3.278%	10/10/48	5,900	6,075
5	GS Mortgage Securities Trust 2015-GC34	3.506%	10/10/48	5,600	5,753
5	GS Mortgage Securities Trust 2016-GS2	3.050%	5/10/49	4,425	4,422
5	GS Mortgage Securities Trust 2016-GS3	2.850%	10/10/49	11,450	11,224
5	GS Mortgage Securities Trust 2016-GS4	3.442%	11/10/49	3,950	4,054
5	GS Mortgage Securities Trust 2016-GS4	3.645%	11/10/49	2,925	3,007
5	GS Mortgage Securities Trust 2017-GS5	3.674%	3/10/50	8,350	8,739
5	GS Mortgage Securities Trust 2017-GS5	3.826%	3/10/50	3,350	3,495
5	GS Mortgage Securities Trust 2017-GS6	3.433%	5/10/50	8,250	8,461
5	Honda Auto Receivables 2014-2 Owner Trust	0.770%	3/19/18	38	38
5	Honda Auto Receivables 2014-2 Owner Trust	1.180%	5/18/20	1,375	1,375
5	Honda Auto Receivables 2014-3 Owner Trust	0.880%	6/15/18	453	453
5	Honda Auto Receivables 2014-3 Owner Trust	1.310%	10/15/20	3,025	3,024
5	Honda Auto Receivables 2015-1 Owner Trust	1.050%	10/15/18	1,814	1,812
5	Honda Auto Receivables 2015-1 Owner Trust	1.320%	11/16/20	3,675	3,673
5	Honda Auto Receivables 2015-2 Owner Trust	1.040%	2/21/19	2,119	2,116
5	Honda Auto Receivables 2015-2 Owner Trust	1.470%	8/23/21	2,500	2,497
5	Honda Auto Receivables 2015-3 Owner Trust	1.270%	4/18/19	3,199	3,197
5	Honda Auto Receivables 2015-3 Owner Trust	1.560%	10/18/21	1,150	1,150
5	Honda Auto Receivables 2015-4 Owner Trust	1.230%	9/23/19	5,900	5,887
5	Honda Auto Receivables 2015-4 Owner Trust	1.440%	1/21/22	1,600	1,594
5	Honda Auto Receivables 2017-2 Owner Trust	1.680%	8/16/21	8,389	8,388
5	Honda Auto Receivables 2017-2 Owner Trust	1.870%	9/15/23	1,864	1,863
5	Huntington Auto Trust 2015-1	1.240%	9/16/19	2,855	2,853

## Vanguard® Total Bond Market Index Fund

## Schedule of Investments

June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Hyundai Auto Receivables Trust 2013-C	1.550%	3/15/19	563	563
5	Hyundai Auto Receivables Trust 2014-B	0.900%	12/17/18	540	540
5	Hyundai Auto Receivables Trust 2014-B	1.460%	11/15/19	1,370	1,370
5	Hyundai Auto Receivables Trust 2015-A	1.370%	7/15/20	1,700	1,697
5	Hyundai Auto Receivables Trust 2015-C	1.460%	2/18/20	2,075	2,074
5	Hyundai Auto Receivables Trust 2015-C	1.780%	11/15/21	1,500	1,503
5	Hyundai Auto Receivables Trust 2016-A	1.560%	9/15/20	1,800	1,800
5	Hyundai Auto Receivables Trust 2016-B	1.290%	4/15/21	4,850	4,815
5	Hyundai Auto Receivables Trust 2016-B	1.450%	11/15/22	3,625	3,572
5	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP7	6.139%	4/17/45	73	73
5	JP Morgan Chase Commercial Mortgage Securities Trust 2007-CIBC20	6.236%	2/12/51	3,122	3,146
5	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C6	3.507%	5/15/45	8,069	8,421
5	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8	2.829%	10/15/45	6,675	6,768
5	JP Morgan Chase Commercial Mortgage Securities Trust 2012-CIBX	3.483%	6/15/45	7,490	7,792
5	JP Morgan Chase Commercial Mortgage Securities Trust 2012-LC9	2.840%	12/15/47	3,750	3,796
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C10	3.143%	12/15/47	2,314	2,368
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C10	3.372%	12/15/47	1,735	1,769
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	3.674%	12/15/46	1,600	1,679
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	3.881%	12/15/46	2,300	2,439
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	4.166%	12/15/46	9,174	9,877
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	4.517%	12/15/46	1,600	1,721
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	5.076%	12/15/46	1,600	1,725
5	JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11	2.960%	4/15/46	11,478	11,622
5	JP Morgan Chase Commercial Mortgage Securities Trust 2014-C20	2.872%	7/15/47	2,250	2,289
5	JP Morgan Chase Commercial Mortgage Securities Trust 2014-C20	3.805%	7/15/47	850	894
5	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1	3.914%	1/15/49	4,600	4,887
5	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP3	2.870%	8/15/49	14,325	14,041
5	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4	3.648%	12/15/49	5,800	6,040
5	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4	3.870%	12/15/49	4,650	4,835
5	JP Morgan Chase Commercial Mortgage Securities Trust 2017-JP6	3.050%	7/15/50	5,700	5,864
5	JP Morgan Chase Commercial Mortgage Securities Trust 2017-JP6	3.490%	7/15/50	3,000	3,085
5	JP Morgan Chase Commercial Mortgage Securities Trust 2017-JP6	3.744%	7/15/50	4,500	4,638
5	JPMBB Commercial Mortgage Securities Trust 2013-C12	3.664%	7/15/45	1,776	1,863
5	JPMBB Commercial Mortgage Securities Trust 2013-C12	4.161%	7/15/45	1,184	1,252
5	JPMBB Commercial Mortgage Securities Trust 2013-C14	3.761%	8/15/46	1,680	1,767
5	JPMBB Commercial Mortgage Securities Trust 2013-C14	4.133%	8/15/46	4,470	4,793

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	JPMBB Commercial Mortgage Securities Trust 2013-C14	4.409%	8/15/46	1,260	1,348
5	JPMBB Commercial Mortgage Securities Trust 2013-C15	2.977%	11/15/45	2,394	2,427
5	JPMBB Commercial Mortgage Securities Trust 2013-C15	3.659%	11/15/45	420	440
5	JPMBB Commercial Mortgage Securities Trust 2013-C15	4.131%	11/15/45	2,940	3,153
5	JPMBB Commercial Mortgage Securities Trust 2013-C15	4.420%	11/15/45	1,680	1,800
5	JPMBB Commercial Mortgage Securities Trust 2013-C17	3.003%	1/15/47	2,200	2,232
5	JPMBB Commercial Mortgage Securities Trust 2013-C17	3.705%	1/15/47	1,650	1,736
5	JPMBB Commercial Mortgage Securities Trust 2013-C17	4.199%	1/15/47	5,500	5,933
5	JPMBB Commercial Mortgage Securities Trust 2013-C17	4.458%	1/15/47	1,100	1,179
5	JPMBB Commercial Mortgage Securities Trust 2013-C17	5.049%	1/15/47	1,650	1,773
5	JPMBB Commercial Mortgage Securities Trust 2014-C18	4.079%	2/15/47	6,590	7,042
5	JPMBB Commercial Mortgage Securities Trust 2014-C18	4.439%	2/15/47	1,173	1,256
5	JPMBB Commercial Mortgage Securities Trust 2014-C18	4.974%	2/15/47	1,422	1,522
5	JPMBB Commercial Mortgage Securities Trust 2014-C19	3.046%	4/15/47	2,225	2,269
5	JPMBB Commercial Mortgage Securities Trust 2014-C19	3.669%	4/15/47	2,800	2,918
5	JPMBB Commercial Mortgage Securities Trust 2014-C19	3.997%	4/15/47	2,800	2,977
5	JPMBB Commercial Mortgage Securities Trust 2014-C19	4.243%	4/15/47	2,225	2,355
5	JPMBB Commercial Mortgage Securities Trust 2014-C21	3.428%	8/15/47	1,411	1,471
5	JPMBB Commercial Mortgage Securities Trust 2014-C21	3.775%	8/15/47	1,375	1,443
5	JPMBB Commercial Mortgage Securities Trust 2014-C21	3.997%	8/15/47	850	886
5	JPMBB Commercial Mortgage Securities Trust 2014-C22	3.801%	9/15/47	8,325	8,716
5	JPMBB Commercial Mortgage Securities Trust 2014-C22	4.110%	9/15/47	2,225	2,330
5	JPMBB Commercial Mortgage Securities Trust 2014-C23	3.934%	9/15/47	4,175	4,431
5	JPMBB Commercial Mortgage Securities Trust 2014-C23	4.202%	9/15/47	2,462	2,601
5	JPMBB Commercial Mortgage Securities Trust 2014-C24	2.940%	11/15/47	2,850	2,908
5	JPMBB Commercial Mortgage Securities Trust 2014-C24	3.639%	11/15/47	2,275	2,366
5	JPMBB Commercial Mortgage Securities Trust 2014-C24	3.914%	11/15/47	4,125	4,280
5	JPMBB Commercial Mortgage Securities Trust 2014-C25	3.672%	11/15/47	9,975	10,397
5	JPMBB Commercial Mortgage Securities Trust 2014-C25	4.065%	11/15/47	2,775	2,905
5	JPMBB Commercial Mortgage Securities Trust 2014-C26	3.019%	1/15/48	5,725	5,851
5	JPMBB Commercial Mortgage Securities Trust 2014-C26	3.494%	1/15/48	17,150	17,678
5	JPMBB Commercial Mortgage Securities Trust 2014-C26	3.800%	1/15/48	2,875	2,958

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	JPMBB Commercial Mortgage Securities Trust 2014-C26	3.951%	1/15/48	2,875	2,906
5	JPMBB Commercial Mortgage Securities Trust 2015-C27	2.734%	2/15/48	4,695	4,774
5	JPMBB Commercial Mortgage Securities Trust 2015-C27	3.017%	2/15/48	5,715	5,848
5	JPMBB Commercial Mortgage Securities Trust 2015-C27	3.179%	2/15/48	3,048	3,074
5	JPMBB Commercial Mortgage Securities Trust 2015-C28	2.773%	10/15/48	5,725	5,827
5	JPMBB Commercial Mortgage Securities Trust 2015-C28	3.227%	10/15/48	6,775	6,851
5	JPMBB Commercial Mortgage Securities Trust 2015-C28	3.532%	10/15/48	1,725	1,748
5	JPMBB Commercial Mortgage Securities Trust 2015-C29	2.921%	5/15/48	5,000	5,109
5	JPMBB Commercial Mortgage Securities Trust 2015-C29	3.304%	5/15/48	2,963	3,076
5	JPMBB Commercial Mortgage Securities Trust 2015-C29	3.611%	5/15/48	4,650	4,820
5	JPMBB Commercial Mortgage Securities Trust 2015-C30	3.559%	7/15/48	5,775	6,063
5	JPMBB Commercial Mortgage Securities Trust 2015-C30	3.822%	7/15/48	5,675	5,954
5	JPMBB Commercial Mortgage Securities Trust 2015-C30	4.226%	7/15/48	2,900	3,069
5	JPMBB Commercial Mortgage Securities Trust 2015-C31	3.540%	8/15/48	2,772	2,912
5	JPMBB Commercial Mortgage Securities Trust 2015-C31	3.801%	8/15/48	2,960	3,110
5	JPMBB Commercial Mortgage Securities Trust 2015-C32	3.358%	11/15/48	5,875	6,099
5	JPMBB Commercial Mortgage Securities Trust 2015-C32	3.598%	11/15/48	5,875	6,071
5	JPMBB Commercial Mortgage Securities Trust 2015-C33	3.770%	12/15/48	4,230	4,427
5	JPMBB Commercial Mortgage Securities Trust 2016-C1	3.316%	3/15/49	4,675	4,834
5	JPMCC Commercial Mortgage Securities Trust 2017-JP5	3.723%	3/15/50	17,175	17,992
5	JPMCC Commercial Mortgage Securities Trust 2017-JP5	3.876%	3/15/50	3,200	3,328
5	JPMDB Commercial Mortgage Securities Trust 2016-C2	3.144%	6/15/49	4,400	4,422
5	JPMDB Commercial Mortgage Securities Trust 2016-C2	3.484%	6/15/49	2,050	2,073
5	JPMDB Commercial Mortgage Securities Trust 2017-C5	3.694%	3/15/50	14,250	14,894
5	JPMDB Commercial Mortgage Securities Trust 2017-C5	3.858%	3/15/50	5,600	5,821
5	LB-UBS Commercial Mortgage Trust 2007-C7	5.866%	9/15/45	11,267	11,386
5	LB-UBS Commercial Mortgage Trust 2008-C1	6.296%	4/15/41	15,679	16,037
5	Mercedes-Benz Auto Lease Trust 2015-B	1.340%	7/16/18	2,339	2,338
5	Mercedes-Benz Auto Lease Trust 2015-B	1.530%	5/17/21	1,750	1,750
5	Mercedes-Benz Auto Lease Trust 2017-A	1.790%	4/15/20	5,525	5,534
5	Mercedes-Benz Auto Lease Trust 2017-A	2.010%	1/17/23	3,700	3,710
5	Mercedes-Benz Auto Receivables Trust 2014-1	0.870%	10/15/18	321	321
5	Mercedes-Benz Auto Receivables Trust 2014-1	1.310%	11/16/20	825	825
5	Mercedes-Benz Auto Receivables Trust 2015-1	1.340%	12/16/19	3,002	2,999
5	Mercedes-Benz Auto Receivables Trust 2015-1	1.750%	12/15/21	1,175	1,175
5	Merrill Lynch Mortgage Trust 2008-C1	5.690%	2/12/51	7,727	7,783
5	ML-CFC Commercial Mortgage Trust 2007-9	5.700%	9/12/49	7,109	7,146
5	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5	3.176%	8/15/45	3,025	3,125
		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C6	2.858%	11/15/45	3,000	3,045

Vanguard® Total Bond Market Index Fund

Schedule of Investments

June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10	4.219%	7/15/46	8,000	8,589
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C11	4.315%	8/15/46	1,680	1,811
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C11	4.515%	8/15/46	840	899
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C12	3.001%	10/15/46	2,340	2,374
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C12	4.259%	10/15/46	3,915	4,229
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13	2.936%	11/15/46	1,750	1,776
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13	4.039%	11/15/46	3,500	3,730
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13	4.901%	11/15/46	1,750	1,890
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C7	2.918%	2/15/46	3,011	3,055
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C7	3.214%	2/15/46	599	607
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C8	3.134%	12/15/48	3,475	3,535
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C8	3.376%	12/15/48	1,800	1,839
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9	3.102%	5/15/46	3,475	3,554
5	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9	3.456%	5/15/46	2,150	2,214
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14	1.250%	2/15/47	673	670
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14	2.916%	2/15/47	2,200	2,234
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14	3.669%	2/15/47	4,695	4,935
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14	4.064%	2/15/47	4,475	4,784
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14	4.800%	2/15/47	1,600	1,708
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C16	2.849%	6/15/47	850	865
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C16	3.477%	6/15/47	1,125	1,168
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C16	3.892%	6/15/47	4,200	4,452
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C16	4.481%	6/15/47	1,675	1,769
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18	3.194%	10/15/47	5,000	5,115
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18	3.923%	10/15/47	1,400	1,479
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18	4.589%	10/15/47	1,675	1,780
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19	3.101%	12/15/47	5,700	5,841
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19	3.326%	12/15/47	3,925	4,085
5	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19	3.526%	12/15/47	5,050	5,233
5	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C20	3.069%	2/15/48	2,875	2,946
5	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C20	3.249%	2/15/48	10,125	10,280
5	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21	3.338%	3/15/48	2,500	2,556

Vanguard® Total Bond Market Index Fund

Schedule of Investments

June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Nissan Auto Receivables 2013-C Owner Trust	1.300%	6/15/20	1,380	1,379
5	Nissan Auto Receivables 2014-A Owner Trust	0.720%	8/15/18	11	11

Vanguard® Total Bond Market Index Fund

Schedule of Investments

June 30, 2017

5	Nissan Auto Receivables 2014-A Owner Trust	1.340%	8/17/20	2,250	2,249
5	Nissan Auto Receivables 2014-B Owner Trust	1.110%	5/15/19	1,031	1,030
5	Nissan Auto Receivables 2015-A Owner Trust	1.050%	10/15/19	2,689	2,684
5	Nissan Auto Receivables 2015-B Owner Trust	1.340%	3/16/20	3,400	3,396
5	Nissan Auto Receivables 2015-B Owner Trust	1.790%	1/17/22	1,750	1,752
5	Nissan Auto Receivables 2015-C Owner Trust	1.370%	5/15/20	1,800	1,798
5	Nissan Auto Receivables 2015-C Owner Trust	1.670%	2/15/22	2,975	2,967
5	Nissan Auto Receivables 2016-B Owner Trust	1.540%	10/17/22	2,500	2,476
5	Nissan Auto Receivables 2016-C Owner Trust	1.180%	1/15/21	5,125	5,088
5	Nissan Auto Receivables 2016-C Owner Trust	1.380%	1/17/23	4,250	4,205
5	Nissan Master Owner Trust Receivables Series 2016-A	1.540%	6/15/21	5,750	5,717
	Royal Bank of Canada	2.200%	9/23/19	19,475	19,559
5	Royal Bank of Canada	2.000%	10/1/19	20,000	20,011
	Royal Bank of Canada	2.100%	10/14/20	58,400	58,255
5	Royal Bank of Canada	1.875%	2/5/21	8,625	8,583
	Royal Bank of Canada	2.300%	3/22/21	8,750	8,750
5	SG Commercial Mortgage Securities Trust 2016-C5	3.055%	10/10/48	9,000	8,870
5	Synchrony Credit Card Master Note Trust 2014-1	1.610%	11/15/20	3,325	3,327
5	Synchrony Credit Card Master Note Trust 2015-2	1.600%	4/15/21	3,375	3,376
5	Synchrony Credit Card Master Note Trust 2016-2	2.210%	5/15/24	5,331	5,348
5	Synchrony Credit Card Master Note Trust 2016-3	1.580%	9/15/22	8,550	8,502
5	Synchrony Credit Card Master Note Trust Series 2012-7	1.760%	9/15/22	6,545	6,532
5	TIAA Seasoned Commercial Mortgage Trust 2007-C4	5.475%	8/15/39	463	463
8	Toronto-Dominion Bank	2.250%	3/15/21	28,700	28,701
5	Toyota Auto Receivables 2014-A Owner Trust	1.180%	6/17/19	750	750
5	Toyota Auto Receivables 2014-B Owner Trust	1.310%	9/16/19	981	980
5	Toyota Auto Receivables 2015-B Owner Trust	1.270%	5/15/19	5,571	5,567
5	Toyota Auto Receivables 2015-B Owner Trust	1.740%	9/15/20	5,200	5,202
5	Toyota Auto Receivables 2015-C Owner Trust	1.340%	6/17/19	4,249	4,248
5	Toyota Auto Receivables 2015-C Owner Trust	1.690%	12/15/20	5,000	5,007
5	Toyota Auto Receivables 2016-B Owner Trust	1.300%	4/15/20	2,875	2,868
5	Toyota Auto Receivables 2016-B Owner Trust	1.520%	8/16/21	3,575	3,562
5	Toyota Auto Receivables 2016-C Owner Trust	1.140%	8/17/20	4,575	4,550
5	Toyota Auto Receivables 2016-C Owner Trust	1.320%	11/15/21	2,525	2,499
5	UBS Commercial Mortgage Trust 2017-C1	3.460%	6/15/50	10,100	10,333
5	UBS Commercial Mortgage Trust 2017-C1	3.724%	6/15/50	4,800	4,907
5	UBS-Barclays Commercial Mortgage Trust 2013-C5	3.185%	3/10/46	4,636	4,742
5	UBS-Barclays Commercial Mortgage Trust 2013-C6	3.244%	4/10/46	7,716	7,940
5	UBS-Barclays Commercial Mortgage Trust 2013-C6	3.469%	4/10/46	1,150	1,172
5	Volkswagen Auto Loan Enhanced Trust 2014-1	0.910%	10/22/18	191	191
5	Volkswagen Auto Loan Enhanced Trust 2014-1	1.450%	9/21/20	2,775	2,773
5	Volkswagen Auto Loan Enhanced Trust 2014-2	0.950%	4/22/19	2,206	2,203
5	Volkswagen Auto Loan Enhanced Trust 2014-2	1.390%	5/20/21	2,850	2,847
5	Wells Fargo Commercial Mortgage Trust 2012-LC5	2.918%	10/15/45	9,540	9,692
5	Wells Fargo Commercial Mortgage Trust 2014-LC16	2.819%	8/15/50	1,675	1,703
5	Wells Fargo Commercial Mortgage Trust 2014-LC16	3.477%	8/15/50	1,125	1,176
5	Wells Fargo Commercial Mortgage Trust 2014-LC16	3.817%	8/15/50	9,925	10,453
	Wells Fargo Commercial Mortgage Trust 2014-LC16	4.020%	8/15/50	550	576
5	Wells Fargo Commercial Mortgage Trust 2014-LC18	2.954%	12/15/47	3,400	3,475
5	Wells Fargo Commercial Mortgage Trust 2014-LC18	3.244%	12/15/47	1,961	2,031
5	Wells Fargo Commercial Mortgage Trust 2014-LC18	3.271%	12/15/47	4,000	4,108
5	Wells Fargo Commercial Mortgage Trust 2014-LC18	3.405%	12/15/47	5,650	5,787
5	Wells Fargo Commercial Mortgage Trust 2014-LC18	3.808%	12/15/47	2,850	2,947
5	Wells Fargo Commercial Mortgage Trust 2015-C26	2.991%	2/15/48	5,725	5,849
5	Wells Fargo Commercial Mortgage Trust 2015-C26	3.166%	2/15/48	3,150	3,176
5	Wells Fargo Commercial Mortgage Trust 2015-C26	3.580%	2/15/48	2,275	2,335
5	Wells Fargo Commercial Mortgage Trust 2015-C27	3.190%	2/15/48	14,150	14,300
5	Wells Fargo Commercial Mortgage Trust 2015-C28	3.540%	5/15/48	8,500	8,775
5	Wells Fargo Commercial Mortgage Trust 2015-C28	3.872%	5/15/48	1,619	1,685
5	Wells Fargo Commercial Mortgage Trust 2015-C29	3.400%	6/15/48	5,800	6,044
5	Wells Fargo Commercial Mortgage Trust 2015-C29	3.637%	6/15/48	8,500	8,868

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Wells Fargo Commercial Mortgage Trust 2015-LC20	2.978%	4/15/50	1,536	1,568
5	Wells Fargo Commercial Mortgage Trust 2015-LC20	3.184%	4/15/50	14,401	14,529
5	Wells Fargo Commercial Mortgage Trust 2015-LC20	3.719%	4/15/50	2,850	2,869
5	Wells Fargo Commercial Mortgage Trust 2015-LC22	3.571%	9/15/58	2,350	2,467
5	Wells Fargo Commercial Mortgage Trust 2015-LC22	3.839%	9/15/58	3,425	3,613
5	Wells Fargo Commercial Mortgage Trust 2015-LC22	4.207%	9/15/58	2,925	3,088
5	Wells Fargo Commercial Mortgage Trust 2015-NXS1	2.632%	5/15/48	2,425	2,458
5	Wells Fargo Commercial Mortgage Trust 2015-NXS1	2.934%	5/15/48	4,200	4,286
5	Wells Fargo Commercial Mortgage Trust 2015-NXS1	3.148%	5/15/48	2,275	2,292
5	Wells Fargo Commercial Mortgage Trust 2015-P2	3.656%	12/15/48	4,700	4,936
5	Wells Fargo Commercial Mortgage Trust 2015-P2	3.809%	12/15/48	2,950	3,109
5	Wells Fargo Commercial Mortgage Trust 2015-SG1	3.789%	9/15/48	10,375	10,898
5	Wells Fargo Commercial Mortgage Trust 2016-BNK1	2.652%	8/15/49	7,850	7,576
5	Wells Fargo Commercial Mortgage Trust 2016-BNK1	2.814%	8/15/49	1,800	1,732
5	Wells Fargo Commercial Mortgage Trust 2016-C32	3.324%	1/15/59	3,084	3,184
5	Wells Fargo Commercial Mortgage Trust 2016-C32	3.560%	1/15/59	6,700	6,934
5	Wells Fargo Commercial Mortgage Trust 2016-C33	3.426%	3/15/59	2,350	2,408
5	Wells Fargo Commercial Mortgage Trust 2016-C34	3.096%	6/15/49	4,700	4,692
5	Wells Fargo Commercial Mortgage Trust 2016-C37	3.794%	12/15/49	4,675	4,916
5	Wells Fargo Commercial Mortgage Trust 2016-LC24	2.825%	10/15/49	5,275	5,293
5	Wells Fargo Commercial Mortgage Trust 2016-LC24	2.942%	10/15/49	9,053	8,905
5	Wells Fargo Commercial Mortgage Trust 2017-C38	3.453%	7/15/50	11,445	11,709
5	Wells Fargo Commercial Mortgage Trust 2017-C38	3.665%	7/15/50	3,243	3,318
5	Wells Fargo Commercial Mortgage Trust 2017-RB1	3.635%	3/15/50	8,600	8,940
5	Wells Fargo Commercial Mortgage Trust 2017-RC1	3.631%	1/15/60	8,500	8,805
5	WFRBS Commercial Mortgage Trust 2012-C10	2.875%	12/15/45	10,900	11,021
5	WFRBS Commercial Mortgage Trust 2012-C6	3.440%	4/15/45	7,425	7,728
5	WFRBS Commercial Mortgage Trust 2012-C7	3.431%	6/15/45	4,975	5,176
5	WFRBS Commercial Mortgage Trust 2012-C7	4.090%	6/15/45	4,400	4,633
5	WFRBS Commercial Mortgage Trust 2012-C8	3.001%	8/15/45	3,100	3,173
5	WFRBS Commercial Mortgage Trust 2012-C9	2.870%	11/15/45	6,125	6,235
5	WFRBS Commercial Mortgage Trust 2013-C11	3.071%	3/15/45	4,148	4,251
5	WFRBS Commercial Mortgage Trust 2013-C12	3.198%	3/15/48	1,733	1,778
5	WFRBS Commercial Mortgage Trust 2013-C12	3.560%	3/15/48	820	844
5	WFRBS Commercial Mortgage Trust 2013-C13	3.001%	5/15/45	3,436	3,488
5	WFRBS Commercial Mortgage Trust 2013-C13	3.345%	5/15/45	673	685
5	WFRBS Commercial Mortgage Trust 2013-C14	3.337%	6/15/46	6,000	6,185
5	WFRBS Commercial Mortgage Trust 2013-C14	3.488%	6/15/46	3,000	3,073
5	WFRBS Commercial Mortgage Trust 2013-C15	3.720%	8/15/46	1,120	1,177
5	WFRBS Commercial Mortgage Trust 2013-C15	4.153%	8/15/46	4,470	4,809
5	WFRBS Commercial Mortgage Trust 2013-C15	4.358%	8/15/46	1,120	1,196
5	WFRBS Commercial Mortgage Trust 2013-C16	3.223%	9/15/46	2,100	2,132
5	WFRBS Commercial Mortgage Trust 2013-C16	3.963%	9/15/46	1,250	1,325
5	WFRBS Commercial Mortgage Trust 2013-C16	4.415%	9/15/46	1,250	1,363
5	WFRBS Commercial Mortgage Trust 2013-C16	4.668%	9/15/46	2,100	2,282
5	WFRBS Commercial Mortgage Trust 2013-C17	2.921%	12/15/46	1,150	1,166
5	WFRBS Commercial Mortgage Trust 2013-C17	3.558%	12/15/46	1,150	1,203
5	WFRBS Commercial Mortgage Trust 2013-C17	4.023%	12/15/46	1,450	1,551
5	WFRBS Commercial Mortgage Trust 2013-C17	4.255%	12/15/46	1,150	1,224
5	WFRBS Commercial Mortgage Trust 2013-C17	4.788%	12/15/46	1,150	1,236
5	WFRBS Commercial Mortgage Trust 2013-C18	3.027%	12/15/46	1,150	1,165
5	WFRBS Commercial Mortgage Trust 2013-C18	3.651%	12/15/46	2,300	2,407
5	WFRBS Commercial Mortgage Trust 2013-C18	4.162%	12/15/46	5,010	5,396
5	WFRBS Commercial Mortgage Trust 2013-C18	4.387%	12/15/46	575	621
5	WFRBS Commercial Mortgage Trust 2013-C18	4.817%	12/15/46	862	944
5	WFRBS Commercial Mortgage Trust 2013-UBS1	2.927%	3/15/46	3,100	3,138
5	WFRBS Commercial Mortgage Trust 2013-UBS1	3.591%	3/15/46	1,750	1,816
5	WFRBS Commercial Mortgage Trust 2013-UBS1	4.079%	3/15/46	2,350	2,517
5	WFRBS Commercial Mortgage Trust 2013-UBS1	4.780%	3/15/46	575	629
5	WFRBS Commercial Mortgage Trust 2014-C19	1.233%	3/15/47	520	517
5	WFRBS Commercial Mortgage Trust 2014-C19	3.618%	3/15/47	950	998
5	WFRBS Commercial Mortgage Trust 2014-C19	3.660%	3/15/47	1,250	1,306
5	WFRBS Commercial Mortgage Trust 2014-C19	4.101%	3/15/47	2,825	3,027
5	WFRBS Commercial Mortgage Trust 2014-C19	4.723%	3/15/47	950	1,015

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	WFRBS Commercial Mortgage Trust 2014-C20	3.036%	5/15/47	1,100	1,124
5	WFRBS Commercial Mortgage Trust 2014-C20	3.638%	5/15/47	1,100	1,157
5	WFRBS Commercial Mortgage Trust 2014-C20	3.723%	5/15/47	3,500	3,667
5	WFRBS Commercial Mortgage Trust 2014-C20	3.995%	5/15/47	1,675	1,782
5	WFRBS Commercial Mortgage Trust 2014-C20	4.176%	5/15/47	1,675	1,766
5	WFRBS Commercial Mortgage Trust 2014-C21	3.678%	8/15/47	4,000	4,187
5	WFRBS Commercial Mortgage Trust 2014-C22	3.752%	9/15/57	8,200	8,598
5	WFRBS Commercial Mortgage Trust 2014-C22	4.371%	9/15/57	1,675	1,724
5	WFRBS Commercial Mortgage Trust 2014-C23	3.636%	10/15/57	3,143	3,312
5	WFRBS Commercial Mortgage Trust 2014-C23	3.917%	10/15/57	1,675	1,776
5	WFRBS Commercial Mortgage Trust 2014-C23	4.210%	10/15/57	1,125	1,188
5	WFRBS Commercial Mortgage Trust 2014-C24	3.428%	11/15/47	2,860	2,934
5	WFRBS Commercial Mortgage Trust 2014-C24	3.607%	11/15/47	2,860	2,965
5	WFRBS Commercial Mortgage Trust 2014-LC14	1.193%	3/15/47	806	803
5	WFRBS Commercial Mortgage Trust 2014-LC14	2.862%	3/15/47	1,120	1,137
5	WFRBS Commercial Mortgage Trust 2014-LC14	3.522%	3/15/47	2,800	2,929
5	WFRBS Commercial Mortgage Trust 2014-LC14	4.045%	3/15/47	6,720	7,169
5	WFRBS Commercial Mortgage Trust 2014-LC14	4.351%	3/15/47	2,800	2,975
5	World Omni Auto Receivables Trust 2013-B	1.320%	1/15/20	612	612
5	World Omni Auto Receivables Trust 2014-A	0.940%	4/15/19	304	303
5	World Omni Auto Receivables Trust 2014-A	1.530%	6/15/20	2,775	2,776
5	World Omni Auto Receivables Trust 2014-B	1.140%	1/15/20	1,666	1,663
5	World Omni Auto Receivables Trust 2014-B	1.680%	12/15/20	1,530	1,531
5	World Omni Auto Receivables Trust 2015-B	1.490%	12/15/20	2,975	2,974
5	World Omni Auto Receivables Trust 2015-B	1.840%	1/17/22	2,975	2,973
5	World Omni Automobile Lease Securitization Trust 2015-A	1.540%	10/15/18	2,875	2,875
5	World Omni Automobile Lease Securitization Trust 2016-A	1.610%	1/15/22	3,000	2,989
<b>Total Asset-Backed/Commercial Mortgage-Backed Securities (Cost \$4,604,976)</b>					<b>4,634,786</b>
<b>Corporate Bonds (27.7%)</b>					
<b>Finance (8.7%)</b>					
<b>Banking (6.3%)</b>					
American Express Co.	7.000%	3/19/18	58,297	60,427	
American Express Co.	2.650%	12/2/22	10,530	10,515	
American Express Co.	3.625%	12/5/24	9,700	9,925	
American Express Co.	4.050%	12/3/42	1,839	1,886	
American Express Credit Corp.	2.125%	7/27/18	875	878	
American Express Credit Corp.	1.800%	7/31/18	1,100	1,101	
American Express Credit Corp.	2.125%	3/18/19	5,251	5,268	
American Express Credit Corp.	1.875%	5/3/19	12,000	12,000	
American Express Credit Corp.	2.250%	8/15/19	10,125	10,209	
American Express Credit Corp.	1.700%	10/30/19	500	497	
American Express Credit Corp.	2.200%	3/3/20	14,600	14,679	
American Express Credit Corp.	2.375%	5/26/20	12,890	13,004	
American Express Credit Corp.	2.600%	9/14/20	24,647	25,003	
American Express Credit Corp.	2.250%	5/5/21	20,938	20,863	
American Express Credit Corp.	2.700%	3/3/22	35,894	36,194	
American Express Credit Corp.	3.300%	5/3/27	22,725	22,762	
Australia & New Zealand Banking Group Ltd.	2.000%	11/16/18	20,000	20,044	
Australia & New Zealand Banking Group Ltd.	2.250%	6/13/19	16,800	16,954	
Australia & New Zealand Banking Group Ltd.	1.600%	7/15/19	23,800	23,633	
Australia & New Zealand Banking Group Ltd.	2.050%	9/23/19	4,550	4,543	
Australia & New Zealand Banking Group Ltd.	2.125%	8/19/20	7,500	7,495	
Australia & New Zealand Banking Group Ltd.	2.700%	11/16/20	14,275	14,454	
Australia & New Zealand Banking Group Ltd.	2.300%	6/1/21	7,600	7,558	
Australia & New Zealand Banking Group Ltd.	2.550%	11/23/21	7,000	6,995	
Australia & New Zealand Banking Group Ltd.	2.625%	5/19/22	12,000	11,993	
Australia & New Zealand Banking Group Ltd.	3.700%	11/16/25	12,425	13,045	
Banco Bilbao Vizcaya Argentaria SA	3.000%	10/20/20	14,475	14,730	
Bancolombia SA	5.950%	6/3/21	6,425	7,102	
Bank of America Corp.	6.000%	9/1/17	1	1	

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Bank of America Corp.	5.750%	12/1/17	3
	Bank of America Corp.	6.500%	7/15/18	3,125
	Bank of America Corp.	6.875%	11/15/18	835
	Bank of America Corp.	2.600%	1/15/19	43,527
	Bank of America Corp.	5.490%	3/15/19	550
	Bank of America Corp.	2.650%	4/1/19	3,847
	Bank of America Corp.	7.625%	6/1/19	38,970
	Bank of America Corp.	2.250%	4/21/20	24,120
	Bank of America Corp.	5.625%	7/1/20	57,373
	Bank of America Corp.	2.625%	10/19/20	26,058
	Bank of America Corp.	2.151%	11/9/20	5,211
	Bank of America Corp.	5.875%	1/5/21	3,930
	Bank of America Corp.	2.625%	4/19/21	13,710
	Bank of America Corp.	5.000%	5/13/21	11,060
	Bank of America Corp.	5.700%	1/24/22	22,243
	Bank of America Corp.	2.503%	10/21/22	16,025
	Bank of America Corp.	3.300%	1/11/23	59,988
5	Bank of America Corp.	3.124%	1/20/23	5,675
5	Bank of America Corp.	2.881%	4/24/23	28,325
	Bank of America Corp.	4.100%	7/24/23	12,333
	Bank of America Corp.	4.125%	1/22/24	34,280
	Bank of America Corp.	4.000%	4/1/24	24,889
	Bank of America Corp.	4.200%	8/26/24	43,571
	Bank of America Corp.	4.000%	1/22/25	52,653
	Bank of America Corp.	3.950%	4/21/25	42,710
	Bank of America Corp.	3.875%	8/1/25	25,984
	Bank of America Corp.	4.450%	3/3/26	17,855
	Bank of America Corp.	3.500%	4/19/26	8,775
	Bank of America Corp.	4.250%	10/22/26	9,960
	Bank of America Corp.	3.248%	10/21/27	32,350
	Bank of America Corp.	4.183%	11/25/27	21,892
5	Bank of America Corp.	3.824%	1/20/28	20,975
5	Bank of America Corp.	3.705%	4/24/28	13,325
5	Bank of America Corp.	6.110%	1/29/37	12,324
	Bank of America Corp.	4.244%	4/24/38	23,290
	Bank of America Corp.	7.750%	5/14/38	20,598
	Bank of America Corp.	5.875%	2/7/42	27,643
	Bank of America Corp.	5.000%	1/21/44	31,274
	Bank of America Corp.	4.875%	4/1/44	13,475
	Bank of America Corp.	4.750%	4/21/45	1,400
5	Bank of America Corp.	4.443%	1/20/48	3,275
	Bank of America NA	2.050%	12/7/18	23,525
	Bank of America NA	6.000%	10/15/36	10,905
	Bank of Montreal	1.800%	7/31/18	500
	Bank of Montreal	1.350%	8/28/18	3,775
	Bank of Montreal	2.375%	1/25/19	13,385
	Bank of Montreal	1.500%	7/18/19	16,575
	Bank of Montreal	2.100%	12/12/19	4,150
	Bank of Montreal	2.100%	6/15/20	5,000
	Bank of Montreal	1.900%	8/27/21	25,875
	Bank of Montreal	2.550%	11/6/22	23,785
	Bank of New York Mellon Corp.	2.100%	1/15/19	30,326
	Bank of New York Mellon Corp.	2.200%	3/4/19	6,643
	Bank of New York Mellon Corp.	2.200%	5/15/19	375
	Bank of New York Mellon Corp.	5.450%	5/15/19	5,535
	Bank of New York Mellon Corp.	2.300%	9/11/19	15,500
	Bank of New York Mellon Corp.	4.600%	1/15/20	6,375
	Bank of New York Mellon Corp.	2.150%	2/24/20	5,000
	Bank of New York Mellon Corp.	2.600%	8/17/20	4,875
	Bank of New York Mellon Corp.	2.450%	11/27/20	6,300
	Bank of New York Mellon Corp.	2.500%	4/15/21	14,410
	Bank of New York Mellon Corp.	2.050%	5/3/21	23,625
	Bank of New York Mellon Corp.	3.550%	9/23/21	4,455
	Bank of New York Mellon Corp.	2.600%	2/7/22	10,800
				10,857

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Bank of New York Mellon Corp.	2.661%	5/16/23	11,600	11,612
	Bank of New York Mellon Corp.	2.200%	8/16/23	8,949	8,665
	Bank of New York Mellon Corp.	3.650%	2/4/24	6,775	7,081
	Bank of New York Mellon Corp.	3.400%	5/15/24	1,070	1,102
	Bank of New York Mellon Corp.	3.250%	9/11/24	13,790	14,038
	Bank of New York Mellon Corp.	3.000%	2/24/25	5,500	5,492
	Bank of New York Mellon Corp.	2.800%	5/4/26	6,265	6,116
	Bank of New York Mellon Corp.	2.450%	8/17/26	6,225	5,911
	Bank of New York Mellon Corp.	3.250%	5/16/27	22,000	22,166
5	Bank of New York Mellon Corp.	3.442%	2/7/28	7,000	7,087
	Bank of New York Mellon Corp.	3.000%	10/30/28	5,000	4,818
	Bank of Nova Scotia	2.050%	10/30/18	16,835	16,912
	Bank of Nova Scotia	1.950%	1/15/19	11,600	11,627
	Bank of Nova Scotia	2.050%	6/5/19	10,515	10,543
	Bank of Nova Scotia	1.650%	6/14/19	16,250	16,171
	Bank of Nova Scotia	2.350%	10/21/20	21,500	21,582
	Bank of Nova Scotia	4.375%	1/13/21	1,560	1,671
	Bank of Nova Scotia	2.450%	3/22/21	12,940	12,991
	Bank of Nova Scotia	2.800%	7/21/21	37,435	37,996
	Bank of Nova Scotia	4.500%	12/16/25	31,750	33,389
	Bank One Capital III	8.750%	9/1/30	1,100	1,619
	Bank One Corp.	7.625%	10/15/26	1,980	2,544
	Bank One Corp.	8.000%	4/29/27	1,500	1,973
	Barclays Bank plc	5.140%	10/14/20	1,335	1,430
	Barclays plc	2.750%	11/8/19	14,173	14,273
	Barclays plc	2.875%	6/8/20	15,050	15,191
	Barclays plc	3.250%	1/12/21	21,465	21,795
	Barclays plc	3.200%	8/10/21	21,050	21,342
	Barclays plc	3.684%	1/10/23	26,300	26,860
	Barclays plc	4.375%	9/11/24	15,000	15,235
	Barclays plc	3.650%	3/16/25	32,290	32,181
	Barclays plc	4.375%	1/12/26	24,140	25,052
	Barclays plc	5.200%	5/12/26	18,600	19,485
	Barclays plc	4.337%	1/10/28	24,190	24,926
	Barclays plc	5.250%	8/17/45	7,520	8,399
	Barclays plc	4.950%	1/10/47	13,800	14,734
	BB&T Corp.	2.050%	6/19/18	11,955	12,002
	BB&T Corp.	2.250%	2/1/19	3,950	3,971
	BB&T Corp.	6.850%	4/30/19	8,193	8,907
	BB&T Corp.	5.250%	11/1/19	10,240	10,951
	BB&T Corp.	2.450%	1/15/20	14,620	14,782
	BB&T Corp.	2.050%	5/10/21	14,759	14,631
	BB&T Corp.	2.750%	4/1/22	6,350	6,418
	Bear Stearns Cos. LLC	4.650%	7/2/18	7,115	7,315
	BNP Paribas SA	2.700%	8/20/18	4,782	4,835
	BNP Paribas SA	2.400%	12/12/18	12,750	12,842
	BNP Paribas SA	2.450%	3/17/19	2,825	2,852
	BNP Paribas SA	2.375%	5/21/20	6,975	7,040
	BNP Paribas SA	5.000%	1/15/21	38,805	42,280
	BNP Paribas SA	3.250%	3/3/23	21,280	21,903
	BNP Paribas SA	4.250%	10/15/24	2,650	2,759
	BPCE SA	2.500%	12/10/18	16,525	16,623
	BPCE SA	2.500%	7/15/19	10,850	10,941
	BPCE SA	2.250%	1/27/20	4,600	4,597
	BPCE SA	2.650%	2/3/21	7,705	7,742
	BPCE SA	2.750%	12/2/21	7,700	7,774
8	BPCE SA	3.000%	5/22/22	5,500	5,538
	BPCE SA	4.000%	4/15/24	21,025	22,133
	BPCE SA	3.375%	12/2/26	4,700	4,736
	Branch Banking & Trust Co.	2.300%	10/15/18	8,200	8,242
	Branch Banking & Trust Co.	1.450%	5/10/19	9,525	9,450
	Branch Banking & Trust Co.	2.100%	1/15/20	14,500	14,547
	Branch Banking & Trust Co.	2.850%	4/1/21	450	459
	Branch Banking & Trust Co.	2.625%	1/15/22	9,500	9,576

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Branch Banking & Trust Co.	3.625%	9/16/25	18,600	19,301
Branch Banking & Trust Co.	3.800%	10/30/26	2,768	2,896
Canadian Imperial Bank of Commerce	1.600%	9/6/19	8,380	8,315
Canadian Imperial Bank of Commerce	2.550%	6/16/22	20,000	19,975
Capital One Bank USA NA	2.150%	11/21/18	11,850	11,875
Capital One Bank USA NA	2.250%	2/13/19	11,500	11,532
Capital One Bank USA NA	2.300%	6/5/19	9,075	9,098
Capital One Bank USA NA	8.800%	7/15/19	5,975	6,707
Capital One Bank USA NA	3.375%	2/15/23	22,300	22,445
Capital One Financial Corp.	2.450%	4/24/19	10,275	10,330
Capital One Financial Corp.	2.500%	5/12/20	15,000	15,054
Capital One Financial Corp.	4.750%	7/15/21	4,085	4,396
Capital One Financial Corp.	3.500%	6/15/23	4,508	4,589
Capital One Financial Corp.	3.750%	4/24/24	7,850	8,030
Capital One Financial Corp.	4.200%	10/29/25	10,100	10,170
Capital One Financial Corp.	3.750%	7/28/26	11,100	10,808
Capital One Financial Corp.	3.750%	3/9/27	7,025	7,002
Capital One NA	2.350%	8/17/18	2,525	2,536
Capital One NA	2.400%	9/5/19	7,585	7,611
Capital One NA	1.850%	9/13/19	7,000	6,943
Capital One NA	2.350%	1/31/20	14,625	14,635
Capital One NA	2.950%	7/23/21	7,925	7,944
Capital One NA	2.250%	9/13/21	16,025	15,693
Citibank NA	2.100%	6/12/20	15,000	14,979
5.8 Citicorp Lease Pass-Through Trust 1999-1	8.040%	12/15/19	10,588	11,992
Citigroup Inc.	1.800%	2/5/18	11,025	11,033
Citigroup Inc.	1.750%	5/1/18	21,947	21,918
Citigroup Inc.	6.125%	5/15/18	9,065	9,396
Citigroup Inc.	2.150%	7/30/18	17,000	17,038
Citigroup Inc.	2.500%	9/26/18	26,668	26,833
Citigroup Inc.	2.050%	12/7/18	35,650	35,702
Citigroup Inc.	2.550%	4/8/19	15,700	15,849
Citigroup Inc.	2.050%	6/7/19	9,425	9,426
Citigroup Inc.	2.500%	7/29/19	2,950	2,973
Citigroup Inc.	2.450%	1/10/20	9,400	9,446
Citigroup Inc.	2.400%	2/18/20	18,115	18,184
Citigroup Inc.	5.375%	8/9/20	10,475	11,395
Citigroup Inc.	2.650%	10/26/20	5,350	5,394
Citigroup Inc.	2.700%	3/30/21	27,231	27,397
Citigroup Inc.	2.350%	8/2/21	5,125	5,070
Citigroup Inc.	2.900%	12/8/21	46,175	46,582
Citigroup Inc.	4.500%	1/14/22	35,922	38,535
Citigroup Inc.	4.050%	7/30/22	10,570	11,044
Citigroup Inc.	3.375%	3/1/23	5,600	5,706
Citigroup Inc.	3.500%	5/15/23	19,683	19,925
Citigroup Inc.	3.875%	10/25/23	12,192	12,717
Citigroup Inc.	3.750%	6/16/24	20,127	20,798
Citigroup Inc.	4.000%	8/5/24	21,925	22,510
Citigroup Inc.	3.875%	3/26/25	4,975	5,006
Citigroup Inc.	3.300%	4/27/25	7,322	7,287
Citigroup Inc.	4.400%	6/10/25	56,869	59,184
Citigroup Inc.	5.500%	9/13/25	11,249	12,491
Citigroup Inc.	3.700%	1/12/26	8,725	8,827
Citigroup Inc.	4.600%	3/9/26	22,750	23,843
Citigroup Inc.	3.400%	5/1/26	12,530	12,388
Citigroup Inc.	3.200%	10/21/26	56,068	54,307
Citigroup Inc.	4.450%	9/29/27	22,115	22,924
5. Citigroup Inc.	3.887%	1/10/28	6,825	6,926
Citigroup Inc.	4.125%	7/25/28	12,375	12,490
Citigroup Inc.	6.625%	6/15/32	4,340	5,411
Citigroup Inc.	6.000%	10/31/33	7,445	8,905
Citigroup Inc.	6.125%	8/25/36	13,964	17,032
Citigroup Inc.	8.125%	7/15/39	26,355	40,500
Citigroup Inc.	5.875%	1/30/42	13,383	16,864

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Citigroup Inc.	6.675%	9/13/43	5,239	6,979
Citigroup Inc.	4.950%	11/7/43	3,036	3,349
Citigroup Inc.	5.300%	5/6/44	8,875	10,061
Citigroup Inc.	4.650%	7/30/45	11,449	12,428
Citigroup Inc.	4.750%	5/18/46	7,535	7,922
5 Citigroup Inc.	4.281%	4/24/48	10,500	10,755
Citizens Bank NA	1.600%	12/4/17	4,575	4,577
Citizens Bank NA	2.300%	12/3/18	5,025	5,043
Citizens Bank NA	2.500%	3/14/19	4,000	4,023
Citizens Bank NA	2.450%	12/4/19	4,550	4,589
Citizens Bank NA	2.250%	3/2/20	5,000	4,994
Citizens Bank NA	2.200%	5/26/20	12,385	12,351
Citizens Bank NA	2.550%	5/13/21	7,200	7,193
Citizens Bank NA	2.650%	5/26/22	9,175	9,130
Citizens Financial Group Inc.	2.375%	7/28/21	1,250	1,231
Citizens Financial Group Inc.	4.300%	12/3/25	6,300	6,571
Comerica Bank	4.000%	7/27/25	50	51
Comerica Inc.	2.125%	5/23/19	2,260	2,259
Commonwealth Bank of Australia	2.500%	9/20/18	2,975	3,000
Commonwealth Bank of Australia	1.750%	11/2/18	9,050	9,036
Commonwealth Bank of Australia	2.250%	3/13/19	6,475	6,505
Commonwealth Bank of Australia	2.050%	3/15/19	8,400	8,398
Commonwealth Bank of Australia	2.300%	9/6/19	17,350	17,465
Commonwealth Bank of Australia	2.400%	11/2/20	12,850	12,883
Commonwealth Bank of Australia	2.550%	3/15/21	9,895	9,916
8 Commonwealth Bank of Australia	2.750%	3/10/22	15,000	15,139
Compass Bank	6.400%	10/1/17	2,675	2,697
Compass Bank	2.750%	9/29/19	3,110	3,132
Compass Bank	2.875%	6/29/22	19,000	18,902
Cooperatieve Rabobank UA	2.250%	1/14/19	22,424	22,556
Cooperatieve Rabobank UA	2.500%	1/19/21	51,475	51,791
Cooperatieve Rabobank UA	2.750%	1/10/22	11,550	11,703
Cooperatieve Rabobank UA	3.875%	2/8/22	40,044	42,473
Cooperatieve Rabobank UA	3.950%	11/9/22	37,642	39,302
Cooperatieve Rabobank UA	4.625%	12/1/23	17,515	18,909
Cooperatieve Rabobank UA	3.375%	5/21/25	19,100	19,653
Cooperatieve Rabobank UA	4.375%	8/4/25	14,947	15,677
Cooperatieve Rabobank UA	3.750%	7/21/26	11,500	11,474
Cooperatieve Rabobank UA	5.250%	5/24/41	8,380	10,184
Cooperatieve Rabobank UA	5.750%	12/1/43	10,575	12,939
Cooperatieve Rabobank UA	5.250%	8/4/45	10,170	11,862
Credit Suisse AG	2.300%	5/28/19	43,359	43,644
Credit Suisse AG	5.300%	8/13/19	12,425	13,229
Credit Suisse AG	5.400%	1/14/20	8,516	9,121
Credit Suisse AG	3.000%	10/29/21	27,944	28,457
Credit Suisse AG	3.625%	9/9/24	27,250	28,057
8 Credit Suisse Group AG	3.574%	1/9/23	10,000	10,244
8 Credit Suisse Group AG	4.282%	1/9/28	21,000	21,631
Credit Suisse Group Funding Guernsey Ltd.	2.750%	3/26/20	2,850	2,872
Credit Suisse Group Funding Guernsey Ltd.	3.125%	12/10/20	12,775	12,952
Credit Suisse Group Funding Guernsey Ltd.	3.450%	4/16/21	36,845	37,846
Credit Suisse Group Funding Guernsey Ltd.	3.800%	9/15/22	21,300	22,104
Credit Suisse Group Funding Guernsey Ltd.	3.800%	6/9/23	14,780	15,040
Credit Suisse Group Funding Guernsey Ltd.	3.750%	3/26/25	31,950	32,162
Credit Suisse Group Funding Guernsey Ltd.	4.550%	4/17/26	1,000	1,062
Credit Suisse Group Funding Guernsey Ltd.	4.875%	5/15/45	12,328	13,554
Credit Suisse USA Inc.	7.125%	7/15/32	10,891	14,811
Deutsche Bank AG	2.500%	2/13/19	15,581	15,636
Deutsche Bank AG	2.850%	5/10/19	8,669	8,760
Deutsche Bank AG	2.950%	8/20/20	7,776	7,818
Deutsche Bank AG	3.125%	1/13/21	11,550	11,606
Deutsche Bank AG	3.375%	5/12/21	9,975	10,096
Deutsche Bank AG	4.250%	10/14/21	20,000	20,963
Deutsche Bank AG	3.700%	5/30/24	27,405	27,355

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Deutsche Bank AG	4.100%	1/13/26	8,010	8,113
Discover Bank	2.000%	2/21/18	14,700	14,712
Discover Bank	2.600%	11/13/18	5,250	5,288
Discover Bank	3.100%	6/4/20	3,925	4,000
Discover Bank	3.200%	8/9/21	4,440	4,524
Discover Bank	4.200%	8/8/23	13,400	14,077
Discover Bank	4.250%	3/13/26	2,675	2,747
Discover Bank	3.450%	7/27/26	8,250	7,999
Discover Financial Services	5.200%	4/27/22	1,817	1,971
Discover Financial Services	3.850%	11/21/22	9,695	9,914
Discover Financial Services	3.750%	3/4/25	5,800	5,731
Discover Financial Services	4.100%	2/9/27	6,500	6,510
Fifth Third Bancorp	4.500%	6/1/18	1,555	1,592
Fifth Third Bancorp	2.300%	3/1/19	4,475	4,493
Fifth Third Bancorp	2.875%	7/27/20	75	76
Fifth Third Bancorp	3.500%	3/15/22	2,206	2,283
Fifth Third Bancorp	4.300%	1/16/24	11,234	11,835
Fifth Third Bancorp	8.250%	3/1/38	8,415	12,522
Fifth Third Bank	2.150%	8/20/18	16,425	16,484
Fifth Third Bank	2.300%	3/15/19	3,650	3,665
Fifth Third Bank	2.375%	4/25/19	10,400	10,471
Fifth Third Bank	1.625%	9/27/19	7,700	7,625
Fifth Third Bank	2.250%	6/14/21	13,500	13,426
Fifth Third Bank	2.875%	10/1/21	7,750	7,883
Fifth Third Bank	3.850%	3/15/26	4,950	5,038
First Horizon National Corp.	3.500%	12/15/20	3,500	3,589
First Niagara Financial Group Inc.	6.750%	3/19/20	1,875	2,091
First Republic Bank	2.375%	6/17/19	4,100	4,102
First Republic Bank	2.500%	6/6/22	11,750	11,681
First Republic Bank	4.375%	8/1/46	2,375	2,341
First Republic Bank	4.625%	2/13/47	2,625	2,686
FirstMerit Bank NA	4.270%	11/25/26	5,750	5,948
FirstMerit Corp.	4.350%	2/4/23	2,750	2,878
Goldman Sachs Capital I	6.345%	2/15/34	12,525	15,500
Goldman Sachs Group Inc.	2.900%	7/19/18	24,704	24,991
Goldman Sachs Group Inc.	2.625%	1/31/19	30,235	30,549
Goldman Sachs Group Inc.	7.500%	2/15/19	23,562	25,569
Goldman Sachs Group Inc.	2.550%	10/23/19	26,544	26,778
Goldman Sachs Group Inc.	2.300%	12/13/19	24,000	24,048
Goldman Sachs Group Inc.	5.375%	3/15/20	39,034	42,096
Goldman Sachs Group Inc.	2.600%	4/23/20	21,524	21,722
Goldman Sachs Group Inc.	6.000%	6/15/20	34,979	38,515
Goldman Sachs Group Inc.	2.750%	9/15/20	19,385	19,604
Goldman Sachs Group Inc.	2.875%	2/25/21	15,500	15,637
Goldman Sachs Group Inc.	2.625%	4/25/21	21,800	21,814
Goldman Sachs Group Inc.	5.250%	7/27/21	13,796	15,119
Goldman Sachs Group Inc.	2.350%	11/15/21	17,800	17,591
Goldman Sachs Group Inc.	5.750%	1/24/22	63,353	71,177
Goldman Sachs Group Inc.	3.000%	4/26/22	36,300	36,580
Goldman Sachs Group Inc.	3.625%	1/22/23	31,450	32,306
Goldman Sachs Group Inc.	2.908%	6/5/23	24,000	23,903
Goldman Sachs Group Inc.	4.000%	3/3/24	64,379	67,286
Goldman Sachs Group Inc.	3.850%	7/8/24	12,939	13,430
Goldman Sachs Group Inc.	3.500%	1/23/25	26,525	26,717
Goldman Sachs Group Inc.	4.250%	10/21/25	13,620	14,022
Goldman Sachs Group Inc.	3.750%	2/25/26	24,711	25,185
Goldman Sachs Group Inc.	3.500%	11/16/26	35,225	34,890
Goldman Sachs Group Inc.	5.950%	1/15/27	16,631	19,336
Goldman Sachs Group Inc.	3.850%	1/26/27	35,250	35,757
Goldman Sachs Group Inc.	3.691%	6/5/28	25,550	25,678
Goldman Sachs Group Inc.	6.125%	2/15/33	27,506	34,417
Goldman Sachs Group Inc.	6.450%	5/1/36	24,715	30,997
Goldman Sachs Group Inc.	6.750%	10/1/37	40,836	53,067
Goldman Sachs Group Inc.	6.250%	2/1/41	29,392	38,286

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Goldman Sachs Group Inc.	4.800%	7/8/44	17,610	19,451
Goldman Sachs Group Inc.	5.150%	5/22/45	28,203	31,278
Goldman Sachs Group Inc.	4.750%	10/21/45	6,116	6,753
HSBC Bank USA NA	4.875%	8/24/20	26,550	28,464
HSBC Bank USA NA	5.875%	11/1/34	7,275	8,842
HSBC Bank USA NA	5.625%	8/15/35	3,782	4,556
HSBC Bank USA NA	7.000%	1/15/39	7,909	11,023
HSBC Holdings plc	3.400%	3/8/21	35,683	36,690
HSBC Holdings plc	5.100%	4/5/21	41,620	45,189
HSBC Holdings plc	2.950%	5/25/21	36,328	36,810
HSBC Holdings plc	2.650%	1/5/22	21,600	21,520
HSBC Holdings plc	4.875%	1/14/22	3,030	3,289
HSBC Holdings plc	4.000%	3/30/22	12,281	12,947
5 HSBC Holdings plc	3.262%	3/13/23	18,000	18,325
HSBC Holdings plc	3.600%	5/25/23	21,900	22,594
HSBC Holdings plc	4.250%	3/14/24	30,100	31,017
HSBC Holdings plc	4.250%	8/18/25	12,100	12,409
HSBC Holdings plc	4.300%	3/8/26	39,620	41,941
HSBC Holdings plc	3.900%	5/25/26	39,730	40,933
HSBC Holdings plc	4.375%	11/23/26	16,650	17,186
5 HSBC Holdings plc	4.041%	3/13/28	22,400	23,186
HSBC Holdings plc	7.625%	5/17/32	1,925	2,582
HSBC Holdings plc	7.350%	11/27/32	2,040	2,656
HSBC Holdings plc	6.500%	5/2/36	23,945	30,579
HSBC Holdings plc	6.500%	9/15/37	32,385	41,770
HSBC Holdings plc	6.800%	6/1/38	5,415	7,268
HSBC Holdings plc	6.100%	1/14/42	6,825	8,884
HSBC Holdings plc	5.250%	3/14/44	12,975	14,737
HSBC USA Inc.	1.700%	3/5/18	3,500	3,501
HSBC USA Inc.	2.000%	8/7/18	11,000	11,017
HSBC USA Inc.	2.250%	6/23/19	6,550	6,582
HSBC USA Inc.	2.375%	11/13/19	21,650	21,774
HSBC USA Inc.	2.350%	3/5/20	16,575	16,656
HSBC USA Inc.	2.750%	8/7/20	5,125	5,209
HSBC USA Inc.	5.000%	9/27/20	8,200	8,805
HSBC USA Inc.	3.500%	6/23/24	7,350	7,551
Huntington Bancshares Inc.	7.000%	12/15/20	4,200	4,784
Huntington Bancshares Inc.	3.150%	3/14/21	3,525	3,584
Huntington Bancshares Inc.	2.300%	1/14/22	10,168	9,993
Huntington National Bank	2.200%	11/6/18	7,225	7,241
Huntington National Bank	2.375%	3/10/20	19,000	19,081
Huntington National Bank	2.400%	4/1/20	12,575	12,638
Huntington National Bank	2.875%	8/20/20	7,750	7,879
ING Groep NV	3.150%	3/29/22	7,500	7,636
ING Groep NV	3.950%	3/29/27	13,900	14,435
Intesa Sanpaolo SPA	3.875%	1/15/19	9,500	9,770
Intesa Sanpaolo SPA	5.250%	1/12/24	26,381	29,131
JPMorgan Chase & Co.	2.350%	1/28/19	12,225	12,320
JPMorgan Chase & Co.	1.850%	3/22/19	14,870	14,851
JPMorgan Chase & Co.	6.300%	4/23/19	25,200	27,119
JPMorgan Chase & Co.	2.200%	10/22/19	4,111	4,122
JPMorgan Chase & Co.	2.250%	1/23/20	52,025	52,142
JPMorgan Chase & Co.	2.750%	6/23/20	55,031	55,833
JPMorgan Chase & Co.	4.400%	7/22/20	5,053	5,370
JPMorgan Chase & Co.	4.250%	10/15/20	14,915	15,799
JPMorgan Chase & Co.	2.550%	10/29/20	26,337	26,546
JPMorgan Chase & Co.	2.550%	3/1/21	19,178	19,246
JPMorgan Chase & Co.	4.625%	5/10/21	3,718	4,008
JPMorgan Chase & Co.	2.400%	6/7/21	8,435	8,417
JPMorgan Chase & Co.	2.295%	8/15/21	9,848	9,790
JPMorgan Chase & Co.	4.350%	8/15/21	26,309	28,116
JPMorgan Chase & Co.	4.500%	1/24/22	30,197	32,688
JPMorgan Chase & Co.	3.250%	9/23/22	19,245	19,693
JPMorgan Chase & Co.	2.972%	1/15/23	41,377	41,745

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	JPMorgan Chase & Co.	3.200%	1/25/23	50,247	51,151
5	JPMorgan Chase & Co.	2.776%	4/25/23	20,000	19,999
	JPMorgan Chase & Co.	3.375%	5/1/23	28,849	29,241
	JPMorgan Chase & Co.	2.700%	5/18/23	17,776	17,578
	JPMorgan Chase & Co.	3.875%	2/1/24	19,210	20,135
	JPMorgan Chase & Co.	3.625%	5/13/24	46,866	48,344
	JPMorgan Chase & Co.	3.875%	9/10/24	37,822	38,980
	JPMorgan Chase & Co.	3.125%	1/23/25	27,245	27,054
5	JPMorgan Chase & Co.	3.220%	3/1/25	22,000	21,972
	JPMorgan Chase & Co.	3.900%	7/15/25	26,349	27,399
	JPMorgan Chase & Co.	3.300%	4/1/26	56,018	55,595
	JPMorgan Chase & Co.	3.200%	6/15/26	25,715	25,340
	JPMorgan Chase & Co.	2.950%	10/1/26	28,275	27,294
	JPMorgan Chase & Co.	4.125%	12/15/26	33,768	34,902
	JPMorgan Chase & Co.	4.250%	10/1/27	15,907	16,536
	JPMorgan Chase & Co.	3.625%	12/1/27	14,600	14,456
5	JPMorgan Chase & Co.	3.782%	2/1/28	23,100	23,590
5	JPMorgan Chase & Co.	3.540%	5/1/28	29,100	29,266
	JPMorgan Chase & Co.	6.400%	5/15/38	25,117	33,578
	JPMorgan Chase & Co.	5.500%	10/15/40	35,807	43,753
	JPMorgan Chase & Co.	5.600%	7/15/41	12,145	15,078
	JPMorgan Chase & Co.	5.400%	1/6/42	9,849	11,968
	JPMorgan Chase & Co.	5.625%	8/16/43	6,960	8,370
	JPMorgan Chase & Co.	4.850%	2/1/44	1,700	1,977
	JPMorgan Chase & Co.	4.950%	6/1/45	10,200	11,356
5	JPMorgan Chase & Co.	4.260%	2/22/48	10,265	10,724
	JPMorgan Chase Bank NA	1.450%	9/21/18	2,090	2,084
	JPMorgan Chase Bank NA	1.650%	9/23/19	14,625	14,535
	KeyBank NA	1.700%	6/1/18	5,000	5,006
	KeyBank NA	2.350%	3/8/19	8,650	8,707
	KeyBank NA	2.500%	12/15/19	3,500	3,537
	KeyBank NA	2.250%	3/16/20	2,030	2,037
	KeyBank NA	2.500%	11/22/21	3,575	3,583
	KeyBank NA	2.400%	6/9/22	2,695	2,683
	KeyBank NA	3.300%	6/1/25	7,725	7,843
	KeyBank NA	3.400%	5/20/26	12,750	12,663
5	KeyBank NA	3.180%	10/15/27	500	510
	KeyBank NA	6.950%	2/1/28	1,290	1,618
	KeyCorp	5.100%	3/24/21	9,207	10,052
	Lloyds Bank plc	2.300%	11/27/18	9,850	9,908
	Lloyds Bank plc	2.050%	1/22/19	3,775	3,779
	Lloyds Bank plc	2.700%	8/17/20	7,200	7,293
	Lloyds Bank plc	6.375%	1/21/21	11,050	12,469
	Lloyds Banking Group plc	3.000%	1/11/22	9,800	9,892
	Lloyds Banking Group plc	4.500%	11/4/24	12,675	13,196
	Lloyds Banking Group plc	4.582%	12/10/25	36,850	38,183
	Lloyds Banking Group plc	4.650%	3/24/26	10,576	11,022
	Lloyds Banking Group plc	3.750%	1/11/27	13,000	13,083
	Lloyds Banking Group plc	5.300%	12/1/45	1,925	2,187
	Manufacturers & Traders Trust Co.	2.300%	1/30/19	28,850	29,052
	Manufacturers & Traders Trust Co.	2.250%	7/25/19	8,000	8,049
	Manufacturers & Traders Trust Co.	2.100%	2/6/20	15,200	15,208
	Manufacturers & Traders Trust Co.	2.500%	5/18/22	1,250	1,245
	Manufacturers & Traders Trust Co.	2.900%	2/6/25	7,825	7,756
	Mitsubishi UFJ Financial Group Inc.	2.950%	3/1/21	41,091	41,677
	Mitsubishi UFJ Financial Group Inc.	2.190%	9/13/21	30,890	30,453
	Mitsubishi UFJ Financial Group Inc.	2.527%	9/13/23	2,500	2,442
	Mitsubishi UFJ Financial Group Inc.	3.850%	3/1/26	32,250	33,698
	Mitsubishi UFJ Financial Group Inc.	2.757%	9/13/26	9,325	8,962
	Mitsubishi UFJ Financial Group Inc.	3.677%	2/22/27	30,600	31,544
	Morgan Stanley	2.200%	12/7/18	2,000	2,007
	Morgan Stanley	2.500%	1/24/19	31,972	32,198
	Morgan Stanley	2.450%	2/1/19	18,000	18,109
	Morgan Stanley	7.300%	5/13/19	38,464	42,068

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Morgan Stanley	2.375%	7/23/19	20,403	20,546
Morgan Stanley	5.625%	9/23/19	34,250	36,759
Morgan Stanley	5.500%	1/26/20	7,814	8,431
Morgan Stanley	2.650%	1/27/20	23,294	23,513
Morgan Stanley	2.800%	6/16/20	19,607	19,880
Morgan Stanley	5.500%	7/24/20	3,142	3,425
Morgan Stanley	5.750%	1/25/21	21,100	23,328
Morgan Stanley	2.500%	4/21/21	4,839	4,815
Morgan Stanley	5.500%	7/28/21	11,980	13,283
Morgan Stanley	2.625%	11/17/21	48,116	47,993
Morgan Stanley	2.750%	5/19/22	31,250	31,169
Morgan Stanley	4.875%	11/1/22	22,170	24,043
Morgan Stanley	3.750%	2/25/23	66,785	69,338
Morgan Stanley	4.100%	5/22/23	21,230	22,087
Morgan Stanley	3.875%	4/29/24	43,410	45,108
Morgan Stanley	3.700%	10/23/24	45,034	46,192
Morgan Stanley	4.000%	7/23/25	42,868	44,757
Morgan Stanley	5.000%	11/24/25	21,564	23,357
Morgan Stanley	3.875%	1/27/26	38,425	39,510
Morgan Stanley	3.125%	7/27/26	32,664	31,645
Morgan Stanley	6.250%	8/9/26	11,727	14,007
Morgan Stanley	4.350%	9/8/26	34,049	35,352
Morgan Stanley	3.625%	1/20/27	30,725	30,835
Morgan Stanley	3.950%	4/23/27	15,943	16,045
Morgan Stanley	7.250%	4/1/32	7,497	10,260
Morgan Stanley	6.375%	7/24/42	21,377	28,448
Morgan Stanley	4.300%	1/27/45	30,799	31,849
Morgan Stanley	4.375%	1/22/47	12,325	12,832
MUFG Americas Holdings Corp.	2.250%	2/10/20	10,850	10,834
MUFG Americas Holdings Corp.	3.500%	6/18/22	16,668	17,144
MUFG Americas Holdings Corp.	3.000%	2/10/25	7,000	6,874
MUFG Union Bank NA	2.625%	9/26/18	17,575	17,710
MUFG Union Bank NA	2.250%	5/6/19	4,925	4,946
National Australia Bank Ltd.	2.300%	7/25/18	11,200	11,268
National Australia Bank Ltd.	2.000%	1/14/19	4,650	4,659
National Australia Bank Ltd.	1.375%	7/12/19	9,500	9,378
National Australia Bank Ltd.	2.125%	5/22/20	25,800	25,775
National Australia Bank Ltd.	2.625%	1/14/21	10,245	10,306
National Australia Bank Ltd.	1.875%	7/12/21	9,650	9,443
National Australia Bank Ltd.	2.800%	1/10/22	6,000	6,072
National Australia Bank Ltd.	2.500%	5/22/22	17,900	17,795
National Australia Bank Ltd.	3.000%	1/20/23	5,050	5,094
National Australia Bank Ltd.	3.375%	1/14/26	6,750	6,832
National Australia Bank Ltd.	2.500%	7/12/26	19,975	18,827
National Bank of Canada	1.450%	11/7/17	8,250	8,249
National Bank of Canada	2.100%	12/14/18	1,600	1,607
National Bank of Canada	2.150%	6/12/20	10,000	9,986
National City Corp.	6.875%	5/15/19	1,640	1,777
Northern Trust Co.	6.500%	8/15/18	1,625	1,708
Northern Trust Corp.	3.450%	11/4/20	7,820	8,145
Northern Trust Corp.	3.375%	8/23/21	2,043	2,126
Northern Trust Corp.	2.375%	8/2/22	6,300	6,287
Northern Trust Corp.	3.950%	10/30/25	8,975	9,510
Northern Trust Corp.	3.375%	5/8/32	3,600	3,604
People's United Bank NA	4.000%	7/15/24	3,850	3,871
People's United Financial Inc.	3.650%	12/6/22	4,650	4,759
PNC Bank NA	1.850%	7/20/18	4,500	4,502
PNC Bank NA	1.800%	11/5/18	10,425	10,438
PNC Bank NA	1.700%	12/7/18	5,800	5,800
PNC Bank NA	1.950%	3/4/19	4,750	4,756
PNC Bank NA	2.250%	7/2/19	5,475	5,506
PNC Bank NA	1.450%	7/29/19	7,500	7,427
PNC Bank NA	2.400%	10/18/19	21,695	21,880
PNC Bank NA	2.000%	5/19/20	4,500	4,491

5

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
PNC Bank NA	2.300%	6/1/20	10,978	11,037
PNC Bank NA	2.600%	7/21/20	5,320	5,387
PNC Bank NA	2.450%	11/5/20	9,710	9,785
PNC Bank NA	2.150%	4/29/21	21,875	21,647
PNC Bank NA	2.550%	12/9/21	5,800	5,825
PNC Bank NA	2.625%	2/17/22	25,045	25,195
PNC Bank NA	2.700%	11/1/22	7,567	7,557
PNC Bank NA	2.950%	1/30/23	10,077	10,161
PNC Bank NA	3.800%	7/25/23	15,675	16,384
PNC Bank NA	3.300%	10/30/24	8,400	8,586
PNC Bank NA	2.950%	2/23/25	8,675	8,645
PNC Bank NA	3.250%	6/1/25	5,750	5,838
PNC Financial Services Group Inc.	2.854%	11/9/22	14,450	14,555
PNC Financial Services Group Inc.	3.900%	4/29/24	20,635	21,589
PNC Financial Services Group Inc.	3.150%	5/19/27	26,750	26,569
PNC Funding Corp.	6.700%	6/10/19	6,479	7,049
PNC Funding Corp.	5.125%	2/8/20	11,853	12,746
PNC Funding Corp.	4.375%	8/11/20	19,200	20,444
PNC Funding Corp.	3.300%	3/8/22	10,781	11,175
Regions Bank	7.500%	5/15/18	2,546	2,665
Regions Bank	2.250%	9/14/18	1,500	1,501
Regions Bank	6.450%	6/26/37	3,371	4,045
Regions Financial Corp.	3.200%	2/8/21	2,575	2,631
Regions Financial Corp.	7.375%	12/10/37	4,105	5,274
Royal Bank of Canada	2.200%	7/27/18	20,838	20,969
Royal Bank of Canada	1.800%	7/30/18	16,830	16,850
Royal Bank of Canada	2.000%	12/10/18	1,750	1,759
Royal Bank of Canada	2.150%	3/15/19	3,023	3,041
Royal Bank of Canada	1.625%	4/15/19	3,475	3,462
Royal Bank of Canada	1.500%	7/29/19	12,750	12,659
Royal Bank of Canada	2.125%	3/2/20	25,000	25,069
Royal Bank of Canada	2.350%	10/30/20	23,750	23,902
Royal Bank of Canada	2.500%	1/19/21	17,992	18,145
Royal Bank of Canada	2.750%	2/1/22	20,500	20,863
Royal Bank of Canada	4.650%	1/27/26	10,830	11,636
5 Royal Bank of Scotland Group plc	3.498%	5/15/23	13,500	13,570
Royal Bank of Scotland Group plc	3.875%	9/12/23	37,575	38,333
Royal Bank of Scotland Group plc	4.800%	4/5/26	4,625	4,896
Santander Holdings USA Inc.	3.450%	8/27/18	8,972	9,093
Santander Holdings USA Inc.	2.700%	5/24/19	24,040	24,213
Santander Holdings USA Inc.	2.650%	4/17/20	4,750	4,741
8 Santander Holdings USA Inc.	3.700%	3/28/22	13,050	13,141
Santander Holdings USA Inc.	4.500%	7/17/25	8,825	9,046
Santander Issuances SAU	5.179%	11/19/25	23,600	25,262
Santander UK Group Holdings plc	2.875%	10/16/20	14,450	14,633
Santander UK Group Holdings plc	3.125%	1/8/21	17,500	17,713
Santander UK Group Holdings plc	2.875%	8/5/21	11,375	11,378
Santander UK Group Holdings plc	3.571%	1/10/23	6,700	6,818
Santander UK plc	3.050%	8/23/18	8,525	8,640
Santander UK plc	2.000%	8/24/18	10,595	10,606
Santander UK plc	2.500%	3/14/19	32,750	33,028
Santander UK plc	2.350%	9/10/19	7,985	8,021
Santander UK plc	2.375%	3/16/20	3,525	3,539
Santander UK plc	4.000%	3/13/24	17,850	18,791
Skandinaviska Enskilda Banken AB	2.300%	3/11/20	5,500	5,523
Skandinaviska Enskilda Banken AB	2.625%	3/15/21	15,520	15,632
Skandinaviska Enskilda Banken AB	1.875%	9/13/21	31,400	30,761
Skandinaviska Enskilda Banken AB	2.800%	3/11/22	8,100	8,196
Societe Generale SA	2.625%	10/1/18	14,250	14,371
State Street Bank & Trust Co.	5.250%	10/15/18	275	286
State Street Corp.	4.375%	3/7/21	805	860
State Street Corp.	1.950%	5/19/21	7,175	7,078
5 State Street Corp.	2.653%	5/15/23	5,850	5,854
State Street Corp.	3.100%	5/15/23	9,129	9,228

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
State Street Corp.	3.700%	11/20/23	6,891	7,285
State Street Corp.	3.300%	12/16/24	11,100	11,418
State Street Corp.	3.550%	8/18/25	18,187	18,889
State Street Corp.	2.650%	5/19/26	7,375	7,130
Sumitomo Mitsui Banking Corp.	2.500%	7/19/18	3,825	3,853
Sumitomo Mitsui Banking Corp.	1.950%	7/23/18	6,625	6,642
Sumitomo Mitsui Banking Corp.	1.762%	10/19/18	3,950	3,944
Sumitomo Mitsui Banking Corp.	2.450%	1/10/19	6,825	6,874
Sumitomo Mitsui Banking Corp.	1.966%	1/11/19	17,000	16,995
Sumitomo Mitsui Banking Corp.	2.250%	7/11/19	4,050	4,067
Sumitomo Mitsui Banking Corp.	2.450%	1/16/20	200	201
Sumitomo Mitsui Banking Corp.	2.650%	7/23/20	4,850	4,900
Sumitomo Mitsui Banking Corp.	2.450%	10/20/20	3,250	3,239
Sumitomo Mitsui Banking Corp.	3.200%	7/18/22	5,025	5,152
Sumitomo Mitsui Banking Corp.	3.000%	1/18/23	550	555
Sumitomo Mitsui Banking Corp.	3.950%	7/19/23	9,998	10,571
Sumitomo Mitsui Banking Corp.	3.950%	1/10/24	9,850	10,436
Sumitomo Mitsui Banking Corp.	3.400%	7/11/24	7,050	7,236
Sumitomo Mitsui Banking Corp.	3.650%	7/23/25	3,100	3,227
Sumitomo Mitsui Financial Group Inc.	2.934%	3/9/21	14,035	14,243
Sumitomo Mitsui Financial Group Inc.	2.058%	7/14/21	13,075	12,841
Sumitomo Mitsui Financial Group Inc.	2.442%	10/19/21	10,725	10,676
Sumitomo Mitsui Financial Group Inc.	2.846%	1/11/22	10,000	10,092
Sumitomo Mitsui Financial Group Inc.	3.784%	3/9/26	12,562	13,046
Sumitomo Mitsui Financial Group Inc.	2.632%	7/14/26	40,385	38,355
Sumitomo Mitsui Financial Group Inc.	3.010%	10/19/26	6,250	6,112
Sumitomo Mitsui Financial Group Inc.	3.446%	1/11/27	10,500	10,633
SunTrust Bank	2.250%	1/31/20	14,375	14,386
SunTrust Bank	2.750%	5/1/23	6,175	6,153
SunTrust Bank	3.300%	5/15/26	7,025	6,871
SunTrust Banks Inc.	2.500%	5/1/19	4,040	4,076
SunTrust Banks Inc.	2.900%	3/3/21	4,957	5,028
SunTrust Banks Inc.	2.700%	1/27/22	12,925	12,959
SVB Financial Group	3.500%	1/29/25	4,475	4,393
Svenska Handelsbanken AB	2.500%	1/25/19	9,775	9,869
Svenska Handelsbanken AB	2.250%	6/17/19	13,860	13,940
Svenska Handelsbanken AB	1.500%	9/6/19	24,925	24,664
Svenska Handelsbanken AB	2.400%	10/1/20	4,600	4,624
Svenska Handelsbanken AB	2.450%	3/30/21	8,975	9,007
Svenska Handelsbanken AB	1.875%	9/7/21	8,500	8,314
Synchrony Bank	3.000%	6/15/22	4,000	3,973
Synchrony Financial	2.600%	1/15/19	12,714	12,779
Synchrony Financial	3.000%	8/15/19	5,274	5,339
Synchrony Financial	2.700%	2/3/20	7,595	7,621
Synchrony Financial	3.750%	8/15/21	6,338	6,491
Synchrony Financial	4.250%	8/15/24	29,891	30,515
Synchrony Financial	4.500%	7/23/25	16,570	16,929
Synchrony Financial	3.700%	8/4/26	8,150	7,863
Toronto-Dominion Bank	1.750%	7/23/18	6,000	6,020
Toronto-Dominion Bank	2.625%	9/10/18	30,685	31,027
Toronto-Dominion Bank	1.950%	1/22/19	1,150	1,155
Toronto-Dominion Bank	2.125%	7/2/19	5,000	5,025
Toronto-Dominion Bank	1.450%	8/13/19	10,000	9,906
Toronto-Dominion Bank	2.250%	11/5/19	29,897	30,144
Toronto-Dominion Bank	2.500%	12/14/20	10,600	10,723
Toronto-Dominion Bank	2.125%	4/7/21	19,085	19,028
Toronto-Dominion Bank	1.800%	7/13/21	13,950	13,685
Toronto-Dominion Bank	3.625%	9/15/31	6,950	6,886
5 UBS AG	2.375%	8/14/19	17,421	17,553
UBS AG	2.350%	3/26/20	4,440	4,465
UBS AG	4.875%	8/4/20	2,510	2,706
US Bancorp	1.950%	11/15/18	8,606	8,642
US Bancorp	2.200%	4/25/19	15,815	15,945
US Bancorp	2.350%	1/29/21	9,182	9,220

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
US Bancorp	4.125%	5/24/21	7,185	7,687
US Bancorp	2.625%	1/24/22	17,500	17,663
US Bancorp	3.000%	3/15/22	2,254	2,335
US Bancorp	2.950%	7/15/22	17,028	17,277
US Bancorp	3.600%	9/11/24	2,280	2,368
US Bancorp	3.100%	4/27/26	6,000	5,936
US Bancorp	2.375%	7/22/26	7,500	7,074
US Bancorp	3.150%	4/27/27	15,225	15,224
US Bank NA	1.400%	4/26/19	8,500	8,450
US Bank NA	2.125%	10/28/19	14,500	14,585
US Bank NA	2.000%	1/24/20	14,225	14,271
US Bank NA	2.800%	1/27/25	20,375	20,182
Wachovia Bank NA	5.850%	2/1/37	16,026	19,892
Wachovia Corp.	6.605%	10/1/25	3,175	3,790
Wachovia Corp.	5.500%	8/1/35	13,375	15,446
Wachovia Corp.	6.550%	10/15/35	7,625	9,392
Wells Fargo & Co.	2.150%	1/15/19	6,410	6,439
Wells Fargo & Co.	2.125%	4/22/19	2,306	2,319
Wells Fargo & Co.	2.150%	1/30/20	6,319	6,329
Wells Fargo & Co.	2.600%	7/22/20	33,983	34,462
Wells Fargo & Co.	2.550%	12/7/20	21,891	22,070
Wells Fargo & Co.	3.000%	1/22/21	13,705	13,993
Wells Fargo & Co.	2.500%	3/4/21	33,195	33,267
Wells Fargo & Co.	4.600%	4/1/21	20,769	22,363
Wells Fargo & Co.	2.100%	7/26/21	58,125	57,262
Wells Fargo & Co.	3.500%	3/8/22	23,190	24,095
Wells Fargo & Co.	3.069%	1/24/23	30,700	31,047
Wells Fargo & Co.	3.450%	2/13/23	19,848	20,246
Wells Fargo & Co.	4.125%	8/15/23	14,264	15,058
Wells Fargo & Co.	4.480%	1/16/24	11,057	11,831
Wells Fargo & Co.	3.300%	9/9/24	22,436	22,679
Wells Fargo & Co.	3.000%	2/19/25	19,849	19,542
Wells Fargo & Co.	3.550%	9/29/25	26,295	26,745
Wells Fargo & Co.	3.000%	4/22/26	29,300	28,523
Wells Fargo & Co.	4.100%	6/3/26	41,731	43,051
Wells Fargo & Co.	3.000%	10/23/26	35,170	34,137
Wells Fargo & Co.	4.300%	7/22/27	20,005	20,918
Wells Fargo & Co.	3.584%	5/22/28	24,875	25,129
Wells Fargo & Co.	5.375%	2/7/35	13,175	15,534
Wells Fargo & Co.	5.375%	11/2/43	31,666	36,491
Wells Fargo & Co.	5.606%	1/15/44	24,674	29,208
Wells Fargo & Co.	4.650%	11/4/44	15,615	16,430
Wells Fargo & Co.	3.900%	5/1/45	24,400	24,348
Wells Fargo & Co.	4.900%	11/17/45	29,645	32,376
Wells Fargo & Co.	4.400%	6/14/46	15,677	15,825
Wells Fargo & Co.	4.750%	12/7/46	8,000	8,525
Wells Fargo Bank NA	1.800%	11/28/18	12,250	12,246
Wells Fargo Bank NA	1.750%	5/24/19	47,515	47,414
Wells Fargo Bank NA	2.150%	12/6/19	25,000	25,091
Wells Fargo Bank NA	5.950%	8/26/36	11,053	13,946
Wells Fargo Bank NA	6.600%	1/15/38	10,140	13,838
Wells Fargo Capital X	5.950%	12/1/86	3,907	4,395
Westpac Banking Corp.	2.250%	7/30/18	16,950	17,031
Westpac Banking Corp.	1.950%	11/23/18	9,650	9,660
Westpac Banking Corp.	2.250%	1/17/19	11,980	12,037
Westpac Banking Corp.	1.650%	5/13/19	10,200	10,145
Westpac Banking Corp.	1.600%	8/19/19	11,000	10,901
Westpac Banking Corp.	4.875%	11/19/19	17,404	18,528
Westpac Banking Corp.	2.150%	3/6/20	23,425	23,474
Westpac Banking Corp.	2.300%	5/26/20	13,100	13,104
Westpac Banking Corp.	2.600%	11/23/20	21,465	21,709
Westpac Banking Corp.	2.100%	5/13/21	39,250	38,850
Westpac Banking Corp.	2.000%	8/19/21	16,200	15,961
Westpac Banking Corp.	2.800%	1/11/22	14,900	15,123

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Westpac Banking Corp.	2.500%	6/28/22	25,000
	Westpac Banking Corp.	2.850%	5/13/26	23,225
	Westpac Banking Corp.	2.700%	8/19/26	18,675
	Westpac Banking Corp.	3.350%	3/8/27	16,125
	Westpac Banking Corp.	4.322%	11/23/31	29,000
<b>Brokerage (0.2%)</b>				
8	Affiliated Managers Group Inc.	4.250%	2/15/24	8,625
	Affiliated Managers Group Inc.	3.500%	8/1/25	10,650
	Ameriprise Financial Inc.	7.300%	6/28/19	2,227
	Ameriprise Financial Inc.	5.300%	3/15/20	3,942
	Ameriprise Financial Inc.	4.000%	10/15/23	10,460
	Ameriprise Financial Inc.	3.700%	10/15/24	5,230
	Ameriprise Financial Inc.	2.875%	9/15/26	150
	Apollo Investment Corp.	5.250%	3/3/25	2,475
8	Apollo Management Holdings LP	4.400%	5/27/26	150
	BGC Partners Inc.	5.375%	12/9/19	412
	BGC Partners Inc.	5.125%	5/27/21	2,625
	BlackRock Inc.	5.000%	12/10/19	7,923
	BlackRock Inc.	4.250%	5/24/21	6,540
	BlackRock Inc.	3.375%	6/1/22	12,075
	BlackRock Inc.	3.500%	3/18/24	17,175
	BlackRock Inc.	3.200%	3/15/27	400
	Brookfield Asset Management Inc.	4.000%	1/15/25	5,745
	Brookfield Finance Inc.	4.250%	6/2/26	2,300
	Brookfield Finance LLC	4.000%	4/1/24	7,625
	CBOE Holdings Inc.	1.950%	6/28/19	2,400
	CBOE Holdings Inc.	3.650%	1/12/27	6,625
	Charles Schwab Corp.	4.450%	7/22/20	10,750
	Charles Schwab Corp.	3.225%	9/1/22	3,955
8	Charles Schwab Corp.	3.450%	2/13/26	3,425
	Charles Schwab Corp.	3.200%	3/2/27	12,300
	CME Group Inc.	3.000%	9/15/22	7,845
	CME Group Inc.	3.000%	3/15/25	4,769
	CME Group Inc.	5.300%	9/15/43	7,330
	E*TRADE Financial Corp.	5.375%	11/15/22	4,190
	Eaton Vance Corp.	3.625%	6/15/23	1,900
	Eaton Vance Corp.	3.500%	4/6/27	4,530
	FMR LLC	7.490%	6/15/19	800
	Franklin Resources Inc.	4.625%	5/20/20	1,550
	Franklin Resources Inc.	2.800%	9/15/22	10,550
	Franklin Resources Inc.	2.850%	3/30/25	1,885
	Intercontinental Exchange Inc.	2.500%	10/15/18	4,745
	Intercontinental Exchange Inc.	2.750%	12/1/20	11,960
	Intercontinental Exchange Inc.	4.000%	10/15/23	13,771
8	Intercontinental Exchange Inc.	3.750%	12/1/25	9,960
	Invesco Finance plc	3.125%	11/30/22	7,000
	Invesco Finance plc	4.000%	1/30/24	4,253
	Invesco Finance plc	3.750%	1/15/26	1,940
	Invesco Finance plc	5.375%	11/30/43	11,430
	Janus Capital Group Inc.	4.875%	8/1/25	3,950
	Jefferies Group LLC	8.500%	7/15/19	2,132
	Jefferies Group LLC	6.875%	4/15/21	12,445
	Jefferies Group LLC	5.125%	1/20/23	1,105
	Jefferies Group LLC	4.850%	1/15/27	14,000
	Jefferies Group LLC	6.450%	6/8/27	475
	Jefferies Group LLC	6.250%	1/15/36	3,325
	Jefferies Group LLC	6.500%	1/20/43	4,175
	KKR Group Finance Co. III LLC	5.125%	6/1/44	5
	Lazard Group LLC	3.750%	2/13/25	125
	Lazard Group LLC	3.625%	3/1/27	5,520
8	Legg Mason Inc.	3.950%	7/15/24	1,775
	Legg Mason Inc.	4.750%	3/15/26	3,375
	Legg Mason Inc.	5.625%	1/15/44	7,270
	Legg Mason Inc.			7,731

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Leucadia National Corp.	5.500%	10/18/23	2,650	2,831
Nasdaq Inc.	5.550%	1/15/20	10,175	10,998
Nasdaq Inc.	3.850%	6/30/26	2,400	2,437
Nomura Holdings Inc.	2.750%	3/19/19	22,344	22,537
Nomura Holdings Inc.	6.700%	3/4/20	7,880	8,714
Raymond James Financial Inc.	3.625%	9/15/26	2,601	2,572
Raymond James Financial Inc.	4.950%	7/15/46	14,570	15,770
Stifel Financial Corp.	4.250%	7/18/24	10,075	10,172
TD Ameritrade Holding Corp.	5.600%	12/1/19	2,250	2,430
TD Ameritrade Holding Corp.	2.950%	4/1/22	16,825	17,155
TD Ameritrade Holding Corp.	3.625%	4/1/25	5,975	6,164
TD Ameritrade Holding Corp.	3.300%	4/1/27	6,160	6,134
<b>Finance Companies (0.3%)</b>				
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.750%	5/15/19	12,307	12,645
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4.250%	7/1/20	12,117	12,677
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4.625%	10/30/20	9,811	10,412
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4.500%	5/15/21	10,635	11,286
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	5.000%	10/1/21	16,705	18,000
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.950%	2/1/22	13,355	13,923
AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.500%	5/26/22	2,900	2,973
5 AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4.625%	7/1/22	6,565	7,041
Air Lease Corp.	2.625%	9/4/18	950	957
Air Lease Corp.	3.375%	1/15/19	26,685	27,174
Air Lease Corp.	2.125%	1/15/20	2,850	2,838
Air Lease Corp.	4.750%	3/1/20	11,700	12,406
Air Lease Corp.	3.875%	4/1/21	4,245	4,427
Air Lease Corp.	3.375%	6/1/21	575	591
Air Lease Corp.	3.750%	2/1/22	4,425	4,614
Air Lease Corp.	2.625%	7/1/22	4,525	4,485
Air Lease Corp.	3.000%	9/15/23	420	417
Air Lease Corp.	4.250%	9/15/24	500	525
Air Lease Corp.	3.625%	4/1/27	3,250	3,248
Ares Capital Corp.	4.875%	11/30/18	9,500	9,812
Ares Capital Corp.	3.875%	1/15/20	1,800	1,837
FS Investment Corp.	4.000%	7/15/19	3,775	3,813
FS Investment Corp.	4.750%	5/15/22	2,184	2,236
GATX Corp.	2.375%	7/30/18	4,560	4,578
GATX Corp.	2.500%	3/15/19	1,155	1,164
GATX Corp.	2.500%	7/30/19	2,500	2,515
GATX Corp.	4.850%	6/1/21	125	136
GATX Corp.	3.250%	3/30/25	4,970	4,870
GATX Corp.	3.250%	9/15/26	3,100	2,997
GATX Corp.	3.850%	3/30/27	11,000	11,070
GATX Corp.	5.200%	3/15/44	875	937
GATX Corp.	4.500%	3/30/45	1,952	1,845
GE Capital International Funding Co.	2.342%	11/15/20	97,336	98,161
GE Capital International Funding Co.	3.373%	11/15/25	22,149	22,904
GE Capital International Funding Co.	4.418%	11/15/35	118,862	129,133
HSBC Finance Corp.	6.676%	1/15/21	35,653	40,148
8 International Lease Finance Corp.	7.125%	9/1/18	12,697	13,427
International Lease Finance Corp.	5.875%	4/1/19	7,187	7,636
International Lease Finance Corp.	6.250%	5/15/19	9,840	10,553
International Lease Finance Corp.	8.250%	12/15/20	13,670	16,096
International Lease Finance Corp.	4.625%	4/15/21	5,745	6,111
International Lease Finance Corp.	8.625%	1/15/22	6,510	8,007

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
International Lease Finance Corp.	5.875%	8/15/22	9,431	10,657
Prospect Capital Corp.	5.000%	7/15/19	3,625	3,713
Prospect Capital Corp.	5.875%	3/15/23	1,860	1,918
<b>Insurance (1.2%)</b>				
ACE Capital Trust II	9.700%	4/1/30	1,689	2,555
AEGON Funding Co. LLC	5.750%	12/15/20	9,350	10,204
Aetna Inc.	2.200%	3/15/19	3,580	3,597
Aetna Inc.	4.125%	6/1/21	375	396
Aetna Inc.	2.750%	11/15/22	9,300	9,314
Aetna Inc.	2.800%	6/15/23	12,950	12,895
Aetna Inc.	3.500%	11/15/24	11,451	11,765
Aetna Inc.	6.625%	6/15/36	8,161	10,984
Aetna Inc.	6.750%	12/15/37	3,157	4,344
Aetna Inc.	4.500%	5/15/42	4,112	4,419
Aetna Inc.	4.125%	11/15/42	2,203	2,239
Aetna Inc.	4.750%	3/15/44	3,475	3,888
Aflac Inc.	2.400%	3/16/20	12,856	12,987
Aflac Inc.	4.000%	2/15/22	1,150	1,226
Aflac Inc.	3.625%	6/15/23	8,160	8,568
Aflac Inc.	3.625%	11/15/24	125	131
Aflac Inc.	3.250%	3/17/25	4,500	4,564
Aflac Inc.	2.875%	10/15/26	6,100	5,918
Aflac Inc.	4.000%	10/15/46	2,650	2,609
Alleghany Corp.	5.625%	9/15/20	3,450	3,779
Alleghany Corp.	4.950%	6/27/22	2,370	2,590
Alleghany Corp.	4.900%	9/15/44	8,027	8,421
Allied World Assurance Co. Holdings Ltd.	5.500%	11/15/20	1,850	1,950
Allied World Assurance Co. Holdings Ltd.	4.350%	10/29/25	10,501	10,672
Allstate Corp.	7.450%	5/16/19	500	547
Allstate Corp.	3.150%	6/15/23	9,750	10,006
Allstate Corp.	3.280%	12/15/26	5,400	5,488
Allstate Corp.	5.350%	6/1/33	1,579	1,836
Allstate Corp.	5.550%	5/9/35	2,906	3,517
Allstate Corp.	5.950%	4/1/36	28	36
Allstate Corp.	4.500%	6/15/43	10,137	11,102
Allstate Corp.	4.200%	12/15/46	7,095	7,437
Allstate Corp.	5.750%	8/15/53	7,645	8,381
Allstate Corp.	6.500%	5/15/67	4,140	4,854
Alterra Finance LLC	6.250%	9/30/20	735	818
American Financial Group Inc.	9.875%	6/15/19	8,129	9,287
American Financial Group Inc.	3.500%	8/15/26	2,200	2,181
American Financial Group Inc.	4.500%	6/15/47	3,600	3,658
American International Group Inc.	2.300%	7/16/19	12,937	13,009
American International Group Inc.	3.375%	8/15/20	15,175	15,694
American International Group Inc.	6.400%	12/15/20	27,688	31,346
American International Group Inc.	4.875%	6/1/22	15,523	17,020
American International Group Inc.	4.125%	2/15/24	14,590	15,397
American International Group Inc.	3.750%	7/10/25	700	716
American International Group Inc.	3.900%	4/1/26	4,970	5,100
American International Group Inc.	3.875%	1/15/35	10,225	9,949
American International Group Inc.	4.700%	7/10/35	4,995	5,339
American International Group Inc.	6.250%	5/1/36	9,470	11,861
American International Group Inc.	4.500%	7/16/44	25,853	26,450
American International Group Inc.	4.800%	7/10/45	915	980
American International Group Inc.	4.375%	1/15/55	9,280	8,875
American International Group Inc.	8.175%	5/15/68	5,725	7,714
Anthem Inc.	7.000%	2/15/19	875	942
Anthem Inc.	2.250%	8/15/19	8,395	8,430
Anthem Inc.	4.350%	8/15/20	6,475	6,875
Anthem Inc.	3.700%	8/15/21	6,630	6,921
Anthem Inc.	3.125%	5/15/22	7,340	7,505
Anthem Inc.	3.300%	1/15/23	11,220	11,500
Anthem Inc.	3.500%	8/15/24	10,059	10,340

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Anthem Inc.	5.950%	12/15/34	7,525	9,108
Anthem Inc.	5.850%	1/15/36	6,685	8,073
Anthem Inc.	6.375%	6/15/37	6,103	7,843
Anthem Inc.	4.625%	5/15/42	12,797	13,687
Anthem Inc.	4.650%	1/15/43	11,800	12,738
Anthem Inc.	5.100%	1/15/44	5,175	5,968
Anthem Inc.	4.650%	8/15/44	975	1,061
Anthem Inc.	4.850%	8/15/54	3,650	3,953
Aon Corp.	5.000%	9/30/20	6,235	6,712
Aon Corp.	8.205%	1/1/27	319	417
Aon Corp.	6.250%	9/30/40	4,175	5,164
Aon plc	2.800%	3/15/21	13,425	13,393
Aon plc	3.500%	6/14/24	6,250	6,319
Aon plc	3.875%	12/15/25	6,873	7,111
Aon plc	4.600%	6/14/44	7,850	8,208
Aon plc	4.750%	5/15/45	902	975
Arch Capital Finance LLC	4.011%	12/15/26	4,520	4,671
Arch Capital Finance LLC	5.031%	12/15/46	6,757	7,538
Arch Capital Group Ltd.	7.350%	5/1/34	4,510	6,130
Arch Capital Group US Inc.	5.144%	11/1/43	625	704
Aspen Insurance Holdings Ltd.	4.650%	11/15/23	11,065	11,610
Assurant Inc.	4.000%	3/15/23	7,925	8,165
Assurant Inc.	6.750%	2/15/34	6,650	8,112
Assured Guaranty US Holdings Inc.	5.000%	7/1/24	2,473	2,643
AXA SA	8.600%	12/15/30	15,171	21,393
AXIS Specialty Finance LLC	5.875%	6/1/20	18,950	20,686
Berkshire Hathaway Finance Corp.	2.000%	8/15/18	5,989	6,021
Berkshire Hathaway Finance Corp.	1.700%	3/15/19	11,150	11,164
Berkshire Hathaway Finance Corp.	1.300%	8/15/19	1,500	1,486
Berkshire Hathaway Finance Corp.	2.900%	10/15/20	13,846	14,302
Berkshire Hathaway Finance Corp.	4.250%	1/15/21	3,097	3,333
Berkshire Hathaway Finance Corp.	3.000%	5/15/22	21,775	22,453
Berkshire Hathaway Finance Corp.	5.750%	1/15/40	8,290	10,645
Berkshire Hathaway Finance Corp.	4.400%	5/15/42	4,925	5,370
Berkshire Hathaway Finance Corp.	4.300%	5/15/43	4,775	5,156
Berkshire Hathaway Inc.	1.150%	8/15/18	2,300	2,291
Berkshire Hathaway Inc.	2.100%	8/14/19	11,675	11,775
Berkshire Hathaway Inc.	2.200%	3/15/21	5,716	5,751
Berkshire Hathaway Inc.	3.750%	8/15/21	2,952	3,142
Berkshire Hathaway Inc.	3.400%	1/31/22	1,630	1,714
Berkshire Hathaway Inc.	3.000%	2/11/23	3,806	3,895
Berkshire Hathaway Inc.	2.750%	3/15/23	25,874	26,217
Berkshire Hathaway Inc.	3.125%	3/15/26	42,052	42,482
Berkshire Hathaway Inc.	4.500%	2/11/43	9,984	11,013
<sup>8</sup> Brighthouse Financial Inc.	3.700%	6/22/27	11,885	11,758
<sup>8</sup> Brighthouse Financial Inc.	4.700%	6/22/47	15,150	14,954
Brown & Brown Inc.	4.200%	9/15/24	4,990	5,204
Chubb Corp.	6.000%	5/11/37	4,485	5,857
Chubb Corp.	6.500%	5/15/38	2,141	2,948
Chubb INA Holdings Inc.	5.900%	6/15/19	3,025	3,252
Chubb INA Holdings Inc.	2.300%	11/3/20	7,000	7,043
Chubb INA Holdings Inc.	2.875%	11/3/22	24,066	24,491
Chubb INA Holdings Inc.	2.700%	3/13/23	9,473	9,498
Chubb INA Holdings Inc.	3.350%	5/15/24	4,999	5,176
Chubb INA Holdings Inc.	3.150%	3/15/25	7,606	7,731
Chubb INA Holdings Inc.	3.350%	5/3/26	12,275	12,625
Chubb INA Holdings Inc.	6.700%	5/15/36	440	611
Chubb INA Holdings Inc.	4.150%	3/13/43	4,908	5,219
Chubb INA Holdings Inc.	4.350%	11/3/45	14,425	15,852
Cigna Corp.	5.125%	6/15/20	8,114	8,799
Cigna Corp.	4.375%	12/15/20	8,571	9,124
Cigna Corp.	4.500%	3/15/21	1,050	1,122
Cigna Corp.	4.000%	2/15/22	10,215	10,783
Cigna Corp.	3.250%	4/15/25	8,875	8,899

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Cigna Corp.	7.875%	5/15/27	1,325	1,777
Cigna Corp.	6.150%	11/15/36	4,443	5,636
Cigna Corp.	5.875%	3/15/41	2,725	3,386
Cigna Corp.	5.375%	2/15/42	796	958
Cincinnati Financial Corp.	6.920%	5/15/28	3,575	4,619
Cincinnati Financial Corp.	6.125%	11/1/34	1,870	2,293
CNA Financial Corp.	7.350%	11/15/19	9,475	10,589
CNA Financial Corp.	5.875%	8/15/20	5,820	6,406
CNA Financial Corp.	5.750%	8/15/21	4,118	4,592
CNA Financial Corp.	3.950%	5/15/24	100	104
CNA Financial Corp.	4.500%	3/1/26	1,850	1,983
Coventry Health Care Inc.	5.450%	6/15/21	9,745	10,733
Endurance Specialty Holdings Ltd.	7.000%	7/15/34	7,250	8,785
Enstar Group Ltd.	4.500%	3/10/22	2,382	2,456
Everest Reinsurance Holdings Inc.	4.868%	6/1/44	4,500	4,634
Fidelity National Financial Inc.	5.500%	9/1/22	500	531
First American Financial Corp.	4.600%	11/15/24	5,075	5,116
Hanover Insurance Group Inc.	4.500%	4/15/26	4,400	4,564
Hartford Financial Services Group Inc.	6.000%	1/15/19	3,309	3,500
Hartford Financial Services Group Inc.	5.125%	4/15/22	7,055	7,807
Hartford Financial Services Group Inc.	5.950%	10/15/36	3,595	4,371
Hartford Financial Services Group Inc.	6.100%	10/1/41	3,156	3,993
Hartford Financial Services Group Inc.	4.300%	4/15/43	6,390	6,457
Humana Inc.	6.300%	8/1/18	705	738
Humana Inc.	2.625%	10/1/19	2,100	2,118
Humana Inc.	3.150%	12/1/22	6,360	6,474
Humana Inc.	3.850%	10/1/24	9,265	9,645
Humana Inc.	3.950%	3/15/27	5,000	5,179
Humana Inc.	4.625%	12/1/42	4,128	4,412
Humana Inc.	4.950%	10/1/44	1,782	1,994
Humana Inc.	4.800%	3/15/47	3,425	3,801
Lincoln National Corp.	8.750%	7/1/19	305	343
Lincoln National Corp.	6.250%	2/15/20	1,268	1,393
Lincoln National Corp.	4.200%	3/15/22	5,615	5,984
Lincoln National Corp.	4.000%	9/1/23	4,905	5,176
Lincoln National Corp.	3.350%	3/9/25	3,097	3,105
Lincoln National Corp.	3.625%	12/12/26	8,625	8,697
Lincoln National Corp.	6.150%	4/7/36	3,581	4,353
Lincoln National Corp.	6.300%	10/9/37	3,493	4,305
Lincoln National Corp.	7.000%	6/15/40	2,980	4,006
Loews Corp.	2.625%	5/15/23	11,175	11,077
Loews Corp.	6.000%	2/1/35	643	787
Loews Corp.	4.125%	5/15/43	14,352	14,177
Manulife Financial Corp.	4.900%	9/17/20	13,034	13,998
Manulife Financial Corp.	4.150%	3/4/26	17,997	19,071
Manulife Financial Corp.	4.061%	2/24/32	15,150	15,368
Manulife Financial Corp.	5.375%	3/4/46	8,315	10,010
Markel Corp.	4.900%	7/1/22	700	761
Markel Corp.	5.000%	4/5/46	6,303	6,827
Marsh & McLennan Cos. Inc.	2.550%	10/15/18	3,225	3,256
Marsh & McLennan Cos. Inc.	2.350%	9/10/19	1,650	1,662
Marsh & McLennan Cos. Inc.	2.350%	3/6/20	6,225	6,268
Marsh & McLennan Cos. Inc.	4.800%	7/15/21	1,949	2,118
Marsh & McLennan Cos. Inc.	2.750%	1/30/22	3,350	3,389
Marsh & McLennan Cos. Inc.	3.300%	3/14/23	100	103
Marsh & McLennan Cos. Inc.	4.050%	10/15/23	4,568	4,865
Marsh & McLennan Cos. Inc.	3.500%	6/3/24	14,400	14,864
Marsh & McLennan Cos. Inc.	3.500%	3/10/25	15,620	16,065
Marsh & McLennan Cos. Inc.	3.750%	3/14/26	3,800	3,972
Marsh & McLennan Cos. Inc.	5.875%	8/1/33	2,609	3,194
Marsh & McLennan Cos. Inc.	4.350%	1/30/47	6,400	6,841
Mercury General Corp.	4.400%	3/15/27	2,550	2,576
MetLife Inc.	6.817%	8/15/18	3,915	4,132
MetLife Inc.	7.717%	2/15/19	4,996	5,451

5

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
MetLife Inc.	4.750%	2/8/21	10,215	11,076
MetLife Inc.	3.048%	12/15/22	6,400	6,546
MetLife Inc.	4.368%	9/15/23	5,435	5,935
MetLife Inc.	3.600%	4/10/24	13,895	14,601
MetLife Inc.	3.000%	3/1/25	13,675	13,702
MetLife Inc.	3.600%	11/13/25	11,850	12,292
MetLife Inc.	6.500%	12/15/32	1,350	1,740
MetLife Inc.	6.375%	6/15/34	2,025	2,644
MetLife Inc.	5.700%	6/15/35	10,990	13,473
MetLife Inc.	5.875%	2/6/41	13,565	17,224
MetLife Inc.	4.125%	8/13/42	9,600	9,770
MetLife Inc.	4.875%	11/13/43	10,070	11,368
MetLife Inc.	4.721%	12/15/44	9,425	10,533
MetLife Inc.	4.050%	3/1/45	9,050	9,121
MetLife Inc.	4.600%	5/13/46	5,655	6,225
5 MetLife Inc.	6.400%	12/15/66	19,742	22,827
5 MetLife Inc.	10.750%	8/1/69	685	1,137
Montpelier Re Holdings Ltd.	4.700%	10/15/22	3,250	3,513
Munich Re America Corp.	7.450%	12/15/26	2,350	3,014
5 Nationwide Financial Services Inc.	6.750%	5/15/87	275	302
Old Republic International Corp.	4.875%	10/1/24	11,530	12,269
Old Republic International Corp.	3.875%	8/26/26	7,618	7,609
PartnerRe Finance B LLC	5.500%	6/1/20	14,234	15,439
Primerica Inc.	4.750%	7/15/22	250	269
Principal Financial Group Inc.	3.300%	9/15/22	2,875	2,955
Principal Financial Group Inc.	3.125%	5/15/23	3,661	3,686
Principal Financial Group Inc.	3.400%	5/15/25	3,550	3,619
Principal Financial Group Inc.	3.100%	11/15/26	4,852	4,801
Principal Financial Group Inc.	4.625%	9/15/42	1,680	1,831
Principal Financial Group Inc.	4.350%	5/15/43	843	875
Principal Financial Group Inc.	4.300%	11/15/46	1,820	1,884
5 Principal Financial Group Inc.	4.700%	5/15/55	3,250	3,333
Progressive Corp.	3.750%	8/23/21	10,258	10,825
Progressive Corp.	2.450%	1/15/27	2,060	1,965
Progressive Corp.	6.625%	3/1/29	4,600	5,950
Progressive Corp.	6.250%	12/1/32	325	419
Progressive Corp.	4.350%	4/25/44	3,560	3,854
Progressive Corp.	4.125%	4/15/47	23,800	24,813
Protective Life Corp.	7.375%	10/15/19	4,080	4,526
Prudential Financial Inc.	2.300%	8/15/18	765	770
Prudential Financial Inc.	7.375%	6/15/19	1,490	1,641
Prudential Financial Inc.	2.350%	8/15/19	11,150	11,229
Prudential Financial Inc.	5.375%	6/21/20	6,530	7,123
Prudential Financial Inc.	4.500%	11/15/20	10,675	11,444
Prudential Financial Inc.	4.500%	11/16/21	4,430	4,798
Prudential Financial Inc.	3.500%	5/15/24	5,740	5,989
Prudential Financial Inc.	5.750%	7/15/33	570	682
Prudential Financial Inc.	5.400%	6/13/35	9,160	10,761
Prudential Financial Inc.	5.900%	3/17/36	12,222	15,217
Prudential Financial Inc.	5.700%	12/14/36	12,092	14,809
Prudential Financial Inc.	6.625%	12/1/37	10,557	14,107
Prudential Financial Inc.	6.625%	6/21/40	5,675	7,677
Prudential Financial Inc.	6.200%	11/15/40	3,325	4,266
Prudential Financial Inc.	5.625%	5/12/41	550	662
Prudential Financial Inc.	5.800%	11/16/41	2,872	3,562
5 Prudential Financial Inc.	5.875%	9/15/42	12,180	13,518
5 Prudential Financial Inc.	5.625%	6/15/43	5,100	5,604
Prudential Financial Inc.	5.100%	8/15/43	3,150	3,606
5 Prudential Financial Inc.	5.200%	3/15/44	2,415	2,560
Prudential Financial Inc.	4.600%	5/15/44	4,420	4,844
5 Prudential Financial Inc.	5.375%	5/15/45	3,895	4,184
5 Prudential Financial Inc.	8.875%	6/15/68	705	747
Reinsurance Group of America Inc.	5.000%	6/1/21	1,240	1,346
Reinsurance Group of America Inc.	4.700%	9/15/23	3,575	3,874

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Reinsurance Group of America Inc.	3.950%	9/15/26	4,504	4,577
RenaissanceRe Finance Inc.	3.450%	7/1/27	2,300	2,271
Swiss Re Solutions Holding Corp.	7.000%	2/15/26	1,309	1,623
Torchmark Corp.	3.800%	9/15/22	110	113
Transatlantic Holdings Inc.	8.000%	11/30/39	4,638	6,274
Travelers Cos. Inc.	5.900%	6/2/19	11,225	12,062
Travelers Cos. Inc.	3.900%	11/1/20	3,065	3,232
Travelers Cos. Inc.	6.750%	6/20/36	10	14
Travelers Cos. Inc.	6.250%	6/15/37	2,917	3,899
Travelers Cos. Inc.	5.350%	11/1/40	2,000	2,451
Travelers Cos. Inc.	4.600%	8/1/43	14,785	16,619
Travelers Cos. Inc.	3.750%	5/15/46	5,130	5,056
Travelers Cos. Inc.	4.000%	5/30/47	8,500	8,737
Travelers Property Casualty Corp.	6.375%	3/15/33	460	600
Trinity Acquisition plc	4.400%	3/15/26	500	510
UnitedHealth Group Inc.	1.900%	7/16/18	12,000	12,042
UnitedHealth Group Inc.	1.625%	3/15/19	5,035	5,015
UnitedHealth Group Inc.	2.300%	12/15/19	12,550	12,637
UnitedHealth Group Inc.	2.700%	7/15/20	14,085	14,378
UnitedHealth Group Inc.	3.875%	10/15/20	205	216
UnitedHealth Group Inc.	4.700%	2/15/21	4,925	5,314
UnitedHealth Group Inc.	2.125%	3/15/21	6,355	6,327
UnitedHealth Group Inc.	3.375%	11/15/21	2,050	2,137
UnitedHealth Group Inc.	2.875%	12/15/21	10,791	11,029
UnitedHealth Group Inc.	2.875%	3/15/22	2,521	2,576
UnitedHealth Group Inc.	3.350%	7/15/22	18,658	19,449
UnitedHealth Group Inc.	2.750%	2/15/23	10,030	10,093
UnitedHealth Group Inc.	2.875%	3/15/23	2,296	2,324
UnitedHealth Group Inc.	3.750%	7/15/25	26,348	27,709
UnitedHealth Group Inc.	3.100%	3/15/26	10,175	10,229
UnitedHealth Group Inc.	3.450%	1/15/27	1,925	1,979
UnitedHealth Group Inc.	3.375%	4/15/27	28,110	28,684
UnitedHealth Group Inc.	4.625%	7/15/35	10,926	12,305
UnitedHealth Group Inc.	5.800%	3/15/36	2,689	3,399
UnitedHealth Group Inc.	6.500%	6/15/37	1,425	1,930
UnitedHealth Group Inc.	6.625%	11/15/37	8,325	11,459
UnitedHealth Group Inc.	6.875%	2/15/38	18,693	26,444
UnitedHealth Group Inc.	5.950%	2/15/41	2,705	3,515
UnitedHealth Group Inc.	4.625%	11/15/41	9,211	10,159
UnitedHealth Group Inc.	4.375%	3/15/42	341	365
UnitedHealth Group Inc.	3.950%	10/15/42	11,481	11,661
UnitedHealth Group Inc.	4.250%	3/15/43	5,866	6,205
UnitedHealth Group Inc.	4.750%	7/15/45	16,423	18,844
UnitedHealth Group Inc.	4.200%	1/15/47	4,480	4,737
UnitedHealth Group Inc.	4.250%	4/15/47	22,225	23,739
Unum Group	5.625%	9/15/20	2,200	2,405
Unum Group	3.000%	5/15/21	3,000	3,020
Unum Group	4.000%	3/15/24	2,190	2,259
Unum Group	3.875%	11/5/25	175	177
Unum Group	5.750%	8/15/42	2,125	2,529
Voya Financial Inc.	3.650%	6/15/26	2,400	2,400
Voya Financial Inc.	5.700%	7/15/43	9,175	10,693
Voya Financial Inc.	4.800%	6/15/46	4,735	4,899
Willis North America Inc.	3.600%	5/15/24	2,750	2,778
Willis Towers Watson plc	5.750%	3/15/21	9,351	10,316
WR Berkley Corp.	5.375%	9/15/20	595	644
WR Berkley Corp.	4.625%	3/15/22	2,550	2,721
WR Berkley Corp.	4.750%	8/1/44	3,188	3,280
XLIT Ltd.	2.300%	12/15/18	3,050	3,061
XLIT Ltd.	5.750%	10/1/21	7,755	8,686
XLIT Ltd.	4.450%	3/31/25	2,850	2,944
XLIT Ltd.	6.250%	5/15/27	2,275	2,668
XLIT Ltd.	5.250%	12/15/43	7,775	8,577
XLIT Ltd.	5.500%	3/31/45	15,329	16,408

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<b>Other Finance (0.0%)</b>				
Jones Lang LaSalle Inc.	4.400%	11/15/22	825	868
<b>Real Estate Investment Trusts (0.7%)</b>				
Alexandria Real Estate Equities Inc.	2.750%	1/15/20	4,225	4,253
Alexandria Real Estate Equities Inc.	4.600%	4/1/22	6,225	6,628
Alexandria Real Estate Equities Inc.	3.900%	6/15/23	400	411
Alexandria Real Estate Equities Inc.	4.300%	1/15/26	400	419
Alexandria Real Estate Equities Inc.	3.950%	1/15/27	3,602	3,665
Alexandria Real Estate Equities Inc.	3.950%	1/15/28	4,100	4,174
Alexandria Real Estate Equities Inc.	4.500%	7/30/29	3,350	3,529
American Campus Communities Operating Partnership LP	3.350%	10/1/20	3,500	3,589
American Campus Communities Operating Partnership LP	3.750%	4/15/23	1,240	1,278
American Campus Communities Operating Partnership LP	4.125%	7/1/24	3,200	3,345
AvalonBay Communities Inc.	2.850%	3/15/23	6,264	6,216
AvalonBay Communities Inc.	4.200%	12/15/23	1,555	1,661
AvalonBay Communities Inc.	3.500%	11/15/24	3,325	3,401
AvalonBay Communities Inc.	3.450%	6/1/25	10,980	11,132
AvalonBay Communities Inc.	3.500%	11/15/25	600	607
AvalonBay Communities Inc.	2.950%	5/11/26	11,680	11,359
AvalonBay Communities Inc.	2.900%	10/15/26	1,475	1,427
AvalonBay Communities Inc.	3.350%	5/15/27	7,816	7,835
Boston Properties LP	3.700%	11/15/18	3,001	3,063
Boston Properties LP	5.875%	10/15/19	2,395	2,568
Boston Properties LP	5.625%	11/15/20	9,225	10,128
Boston Properties LP	4.125%	5/15/21	4,095	4,315
Boston Properties LP	3.850%	2/1/23	11,523	12,083
Boston Properties LP	3.125%	9/1/23	4,540	4,582
Boston Properties LP	3.800%	2/1/24	7,025	7,264
Boston Properties LP	3.650%	2/1/26	5,925	6,008
Boston Properties LP	2.750%	10/1/26	9,500	8,956
Brixmor Operating Partnership LP	3.875%	8/15/22	5,950	6,082
Brixmor Operating Partnership LP	3.250%	9/15/23	3,925	3,839
Brixmor Operating Partnership LP	3.650%	6/15/24	2,000	1,969
Brixmor Operating Partnership LP	3.850%	2/1/25	14,485	14,260
Brixmor Operating Partnership LP	4.125%	6/15/26	5,350	5,332
Brixmor Operating Partnership LP	3.900%	3/15/27	2,100	2,049
Camden Property Trust	2.950%	12/15/22	4,850	4,819
Care Capital Properties LP	5.125%	8/15/26	620	627
CBL & Associates LP	5.250%	12/1/23	5,300	5,171
CBL & Associates LP	4.600%	10/15/24	5,100	4,715
CBL & Associates LP	5.950%	12/15/26	500	496
Columbia Property Trust Operating Partnership LP	4.150%	4/1/25	3,025	3,071
Columbia Property Trust Operating Partnership LP	3.650%	8/15/26	10,925	10,586
Corporate Office Properties LP	3.700%	6/15/21	3,925	4,013
Corporate Office Properties LP	3.600%	5/15/23	7,931	7,869
CubeSmart LP	4.375%	12/15/23	7,400	7,815
CubeSmart LP	4.000%	11/15/25	2,265	2,286
CubeSmart LP	3.125%	9/1/26	2,675	2,548
DCT Industrial Operating Partnership LP	4.500%	10/15/23	4,125	4,339
DDR Corp.	7.875%	9/1/20	11,080	12,662
DDR Corp.	3.500%	1/15/21	11,105	11,238
DDR Corp.	4.625%	7/15/22	9,440	9,873
DDR Corp.	3.375%	5/15/23	5,250	5,086
DDR Corp.	3.625%	2/1/25	9,630	9,183
DDR Corp.	4.250%	2/1/26	2,640	2,559
DDR Corp.	4.700%	6/1/27	12,525	12,534
Digital Realty Trust LP	5.875%	2/1/20	2,175	2,350
Digital Realty Trust LP	3.400%	10/1/20	5,600	5,750
Digital Realty Trust LP	5.250%	3/15/21	9,190	9,938

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Digital Realty Trust LP	3.950%	7/1/22	11,850	12,397
Digital Realty Trust LP	4.750%	10/1/25	6,050	6,497
Duke Realty LP	4.375%	6/15/22	100	106
Duke Realty LP	3.875%	10/15/22	1,223	1,276
Duke Realty LP	3.625%	4/15/23	748	765
Duke Realty LP	3.750%	12/1/24	2,325	2,387
Duke Realty LP	3.250%	6/30/26	5,500	5,399
EPR Properties	5.750%	8/15/22	1,350	1,492
EPR Properties	5.250%	7/15/23	1,575	1,679
EPR Properties	4.500%	4/1/25	7,025	7,089
EPR Properties	4.750%	12/15/26	4,000	4,107
ERP Operating LP	2.375%	7/1/19	1,370	1,376
ERP Operating LP	4.750%	7/15/20	3,085	3,287
ERP Operating LP	4.625%	12/15/21	6,936	7,489
ERP Operating LP	3.000%	4/15/23	2,603	2,600
ERP Operating LP	3.375%	6/1/25	750	752
ERP Operating LP	2.850%	11/1/26	5,325	5,121
ERP Operating LP	4.500%	7/1/44	7,555	8,055
Essex Portfolio LP	5.200%	3/15/21	2,825	3,055
Essex Portfolio LP	3.250%	5/1/23	3,305	3,316
Essex Portfolio LP	3.500%	4/1/25	10,937	10,929
Essex Portfolio LP	3.375%	4/15/26	6,450	6,332
Federal Realty Investment Trust	2.750%	6/1/23	2,685	2,607
Federal Realty Investment Trust	3.250%	7/15/27	2,000	1,961
Federal Realty Investment Trust	4.500%	12/1/44	14,400	15,021
HCP Inc.	3.750%	2/1/19	8,300	8,475
HCP Inc.	2.625%	2/1/20	1,148	1,156
HCP Inc.	5.375%	2/1/21	2,772	3,025
HCP Inc.	3.150%	8/1/22	3,415	3,431
HCP Inc.	4.000%	12/1/22	27,250	28,463
HCP Inc.	4.250%	11/15/23	4,302	4,510
HCP Inc.	4.200%	3/1/24	3,450	3,582
HCP Inc.	3.875%	8/15/24	4,635	4,717
HCP Inc.	3.400%	2/1/25	1,675	1,644
HCP Inc.	4.000%	6/1/25	965	985
HCP Inc.	6.750%	2/1/41	480	618
Healthcare Realty Trust Inc.	5.750%	1/15/21	2,575	2,820
Healthcare Trust of America Holdings LP	3.375%	7/15/21	3,840	3,922
Healthcare Trust of America Holdings LP	2.950%	7/1/22	3,000	2,993
Healthcare Trust of America Holdings LP	3.700%	4/15/23	1,500	1,530
Healthcare Trust of America Holdings LP	3.500%	8/1/26	6,050	5,894
Healthcare Trust of America Holdings LP	3.750%	7/1/27	2,350	2,335
Highwoods Realty LP	3.200%	6/15/21	13,850	13,974
Highwoods Realty LP	3.625%	1/15/23	100	101
Highwoods Realty LP	3.875%	3/1/27	5,900	5,888
Hospitality Properties Trust	5.000%	8/15/22	2,430	2,605
Hospitality Properties Trust	4.500%	6/15/23	8,147	8,519
Hospitality Properties Trust	4.650%	3/15/24	3,441	3,567
Hospitality Properties Trust	4.500%	3/15/25	650	667
Hospitality Properties Trust	5.250%	2/15/26	2,740	2,891
Hospitality Properties Trust	4.950%	2/15/27	3,625	3,774
Host Hotels & Resorts LP	6.000%	10/1/21	10,550	11,760
Host Hotels & Resorts LP	5.250%	3/15/22	4,890	5,310
Host Hotels & Resorts LP	4.750%	3/1/23	1,100	1,176
Host Hotels & Resorts LP	3.750%	10/15/23	6,100	6,192
Host Hotels & Resorts LP	3.875%	4/1/24	4,600	4,677
Host Hotels & Resorts LP	4.000%	6/15/25	1,300	1,321
Kilroy Realty LP	4.800%	7/15/18	11,600	11,859
Kilroy Realty LP	3.800%	1/15/23	3,200	3,298
Kilroy Realty LP	4.250%	8/15/29	550	559
Kimco Realty Corp.	6.875%	10/1/19	5,682	6,248
Kimco Realty Corp.	3.200%	5/1/21	3,515	3,572
Kimco Realty Corp.	3.125%	6/1/23	3,300	3,266
Kimco Realty Corp.	2.700%	3/1/24	200	191

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Kimco Realty Corp.	2.800%	10/1/26	4,350	4,030
Kimco Realty Corp.	3.800%	4/1/27	4,200	4,203
Kimco Realty Corp.	4.125%	12/1/46	485	453
Kite Realty Group LP	4.000%	10/1/26	10,700	10,128
Liberty Property LP	4.750%	10/1/20	1,080	1,142
Liberty Property LP	3.375%	6/15/23	1,250	1,254
Liberty Property LP	4.400%	2/15/24	10,800	11,414
Liberty Property LP	3.750%	4/1/25	6,400	6,499
Liberty Property LP	3.250%	10/1/26	1,625	1,571
LifeStorage LP	3.500%	7/1/26	19,950	19,101
Mack-Cali Realty LP	4.500%	4/18/22	3,550	3,625
Mack-Cali Realty LP	3.150%	5/15/23	2,000	1,889
Mid-America Apartments LP	4.300%	10/15/23	12,300	13,014
Mid-America Apartments LP	3.750%	6/15/24	3,985	4,085
Mid-America Apartments LP	3.600%	6/1/27	5,800	5,776
National Retail Properties Inc.	5.500%	7/15/21	2,000	2,195
National Retail Properties Inc.	3.800%	10/15/22	3,400	3,535
National Retail Properties Inc.	3.300%	4/15/23	2,999	3,024
National Retail Properties Inc.	3.900%	6/15/24	3,000	3,071
National Retail Properties Inc.	3.600%	12/15/26	2,425	2,392
Omega Healthcare Investors Inc.	4.375%	8/1/23	20,750	21,347
Omega Healthcare Investors Inc.	4.950%	4/1/24	3,875	4,059
Omega Healthcare Investors Inc.	4.500%	1/15/25	3,050	3,096
Omega Healthcare Investors Inc.	5.250%	1/15/26	5,792	6,168
Omega Healthcare Investors Inc.	4.500%	4/1/27	23,503	23,562
Omega Healthcare Investors Inc.	4.750%	1/15/28	4,875	4,899
Physicians Realty LP	4.300%	3/15/27	5,900	5,998
Piedmont Operating Partnership LP	3.400%	6/1/23	1,662	1,622
Piedmont Operating Partnership LP	4.450%	3/15/24	4,225	4,333
ProLogis LP	3.350%	2/1/21	1,840	1,896
ProLogis LP	4.250%	8/15/23	5,120	5,526
Realty Income Corp.	6.750%	8/15/19	8,827	9,641
Realty Income Corp.	3.875%	7/15/24	3,700	3,802
Realty Income Corp.	4.125%	10/15/26	11,425	11,794
Realty Income Corp.	3.000%	1/15/27	2,975	2,811
Realty Income Corp.	4.650%	3/15/47	9,975	10,381
Regency Centers LP	3.750%	11/15/22	1,600	1,655
Regency Centers LP	3.600%	2/1/27	3,100	3,090
Regency Centers LP	4.400%	2/1/47	5,350	5,348
Select Income REIT	3.600%	2/1/20	206	208
Select Income REIT	4.150%	2/1/22	4,000	4,030
Select Income REIT	4.500%	2/1/25	9,475	9,469
Senior Housing Properties Trust	3.250%	5/1/19	10,240	10,338
Simon Property Group LP	2.200%	2/1/19	1,950	1,962
Simon Property Group LP	2.500%	9/1/20	800	801
Simon Property Group LP	4.375%	3/1/21	8,445	8,986
Simon Property Group LP	2.500%	7/15/21	7,210	7,210
Simon Property Group LP	4.125%	12/1/21	10,333	10,989
Simon Property Group LP	2.350%	1/30/22	6,250	6,186
Simon Property Group LP	3.375%	3/15/22	2,925	3,013
Simon Property Group LP	2.625%	6/15/22	7,500	7,526
Simon Property Group LP	2.750%	2/1/23	6,200	6,166
Simon Property Group LP	3.750%	2/1/24	6,014	6,255
Simon Property Group LP	3.375%	10/1/24	397	403
Simon Property Group LP	3.500%	9/1/25	3,640	3,686
Simon Property Group LP	3.300%	1/15/26	8,019	8,019
Simon Property Group LP	3.250%	11/30/26	2,375	2,367
Simon Property Group LP	3.375%	6/15/27	15,175	15,117
Simon Property Group LP	6.750%	2/1/40	11,543	15,414
Simon Property Group LP	4.750%	3/15/42	1,571	1,670
Simon Property Group LP	4.250%	10/1/44	160	160
Simon Property Group LP	4.250%	11/30/46	9,750	9,697
Tanger Properties LP	3.750%	12/1/24	1,325	1,324
Tanger Properties LP	3.125%	9/1/26	6,100	5,681

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Tanger Properties LP	3.875%	7/15/27	10,050	9,939
UDR Inc.	3.700%	10/1/20	6,800	6,998
UDR Inc.	4.625%	1/10/22	11,695	12,467
UDR Inc.	2.950%	9/1/26	8,300	7,876
UDR Inc.	3.500%	7/1/27	3,000	2,958
Ventas Realty LP	3.100%	1/15/23	14,975	15,065
Ventas Realty LP	3.125%	6/15/23	1,150	1,144
Ventas Realty LP	3.750%	5/1/24	2,000	2,035
Ventas Realty LP	3.500%	2/1/25	2,900	2,883
Ventas Realty LP	4.125%	1/15/26	1,015	1,044
Ventas Realty LP	3.250%	10/15/26	800	771
Ventas Realty LP	3.850%	4/1/27	3,875	3,897
Ventas Realty LP	5.700%	9/30/43	4,525	5,261
Ventas Realty LP	4.375%	2/1/45	6,730	6,627
Ventas Realty LP / Ventas Capital Corp.	4.000%	4/30/19	100	103
Ventas Realty LP / Ventas Capital Corp.	2.700%	4/1/20	5,675	5,721
Ventas Realty LP / Ventas Capital Corp.	4.750%	6/1/21	4,825	5,169
Ventas Realty LP / Ventas Capital Corp.	4.250%	3/1/22	1,892	1,996
Ventas Realty LP / Ventas Capital Corp.	3.250%	8/15/22	10,463	10,592
VEREIT Operating Partnership LP	3.000%	2/6/19	500	506
VEREIT Operating Partnership LP	4.125%	6/1/21	200	208
VEREIT Operating Partnership LP	4.600%	2/6/24	5,375	5,590
VEREIT Operating Partnership LP	4.875%	6/1/26	3,160	3,334
Vornado Realty LP	2.500%	6/30/19	8,625	8,694
Vornado Realty LP	5.000%	1/15/22	200	217
Washington Prime Group LP	3.850%	4/1/20	4,525	4,562
Washington REIT	4.950%	10/1/20	825	869
Washington REIT	3.950%	10/15/22	1,900	1,925
Weingarten Realty Investors	3.375%	10/15/22	1,275	1,291
Weingarten Realty Investors	3.500%	4/15/23	3,925	3,944
Weingarten Realty Investors	4.450%	1/15/24	450	472
Welltower Inc.	4.125%	4/1/19	6,055	6,247
Welltower Inc.	4.950%	1/15/21	7,680	8,239
Welltower Inc.	5.250%	1/15/22	8,184	8,969
Welltower Inc.	3.750%	3/15/23	4,800	4,967
Welltower Inc.	4.500%	1/15/24	250	265
Welltower Inc.	4.000%	6/1/25	17,247	17,837
Welltower Inc.	4.250%	4/1/26	6,956	7,281
Welltower Inc.	6.500%	3/15/41	4,987	6,259
Welltower Inc.	5.125%	3/15/43	1,260	1,361
WP Carey Inc.	4.600%	4/1/24	6,201	6,411
WP Carey Inc.	4.000%	2/1/25	1,800	1,802
WP Carey Inc.	4.250%	10/1/26	3,500	3,537
				16,011,877

Industrial (17.1%)

Basic Industry (0.9%)

Agrium Inc.	6.750%	1/15/19	7,095	7,557
Agrium Inc.	3.150%	10/1/22	3,921	4,005
Agrium Inc.	3.500%	6/1/23	15,550	15,969
Agrium Inc.	3.375%	3/15/25	7,125	7,113
Agrium Inc.	4.125%	3/15/35	6,750	6,661
Agrium Inc.	6.125%	1/15/41	7,293	8,927
Agrium Inc.	4.900%	6/1/43	3,200	3,466
Agrium Inc.	5.250%	1/15/45	11,292	12,831
Air Products & Chemicals Inc.	3.000%	11/3/21	4,425	4,563
Air Products & Chemicals Inc.	2.750%	2/3/23	7,145	7,186
Air Products & Chemicals Inc.	3.350%	7/31/24	6,300	6,516
Airgas Inc.	3.050%	8/1/20	8,200	8,317
Airgas Inc.	3.650%	7/15/24	7,000	7,237
Albemarle Corp.	4.150%	12/1/24	4,995	5,245
Albemarle Corp.	5.450%	12/1/44	5,375	6,256
Barrick Gold Corp.	4.100%	5/1/23	6,745	7,280
Barrick Gold Corp.	5.250%	4/1/42	8,214	9,297

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Barrick North America Finance LLC	4.400%	5/30/21	3,070	3,313
Barrick North America Finance LLC	5.700%	5/30/41	12,503	14,846
Barrick North America Finance LLC	5.750%	5/1/43	8,160	9,933
Barrick PD Australia Finance Pty Ltd.	5.950%	10/15/39	17,333	20,995
BHP Billiton Finance USA Ltd.	2.875%	2/24/22	13,958	14,211
BHP Billiton Finance USA Ltd.	3.850%	9/30/23	4,546	4,833
BHP Billiton Finance USA Ltd.	4.125%	2/24/42	11,833	12,135
BHP Billiton Finance USA Ltd.	5.000%	9/30/43	25,928	29,922
Braskem Finance Ltd.	6.450%	2/3/24	850	911
Cabot Corp.	3.700%	7/15/22	1,125	1,157
Celulosa Arauco y Constitucion SA	7.250%	7/29/19	1,225	1,340
Celulosa Arauco y Constitucion SA	5.000%	1/21/21	3,300	3,498
Celulosa Arauco y Constitucion SA	4.750%	1/11/22	7,363	7,651
Celulosa Arauco y Constitucion SA	4.500%	8/1/24	1,500	1,540
Domtar Corp.	6.750%	2/15/44	4,900	5,322
Dow Chemical Co.	8.550%	5/15/19	32,421	36,347
Dow Chemical Co.	4.250%	11/15/20	19,620	20,833
Dow Chemical Co.	4.125%	11/15/21	2,882	3,060
Dow Chemical Co.	3.000%	11/15/22	22,180	22,600
Dow Chemical Co.	3.500%	10/1/24	3,600	3,702
Dow Chemical Co.	7.375%	11/1/29	2,848	3,825
Dow Chemical Co.	4.250%	10/1/34	8,236	8,509
Dow Chemical Co.	9.400%	5/15/39	13,368	22,440
Dow Chemical Co.	5.250%	11/15/41	8,632	9,916
Dow Chemical Co.	4.375%	11/15/42	8,057	8,336
Dow Chemical Co.	4.625%	10/1/44	2,815	3,002
Eastman Chemical Co.	5.500%	11/15/19	4,771	5,122
Eastman Chemical Co.	2.700%	1/15/20	14,380	14,568
Eastman Chemical Co.	4.500%	1/15/21	53	56
Eastman Chemical Co.	3.600%	8/15/22	6,459	6,701
Eastman Chemical Co.	3.800%	3/15/25	1,889	1,941
Eastman Chemical Co.	4.800%	9/1/42	7,249	7,753
Eastman Chemical Co.	4.650%	10/15/44	4,675	4,957
Ecolab Inc.	2.000%	1/14/19	4,150	4,165
Ecolab Inc.	2.250%	1/12/20	3,243	3,264
Ecolab Inc.	4.350%	12/8/21	4,715	5,097
Ecolab Inc.	3.250%	1/14/23	4,575	4,704
Ecolab Inc.	2.700%	11/1/26	6,250	6,014
Ecolab Inc.	5.500%	12/8/41	9,791	11,993
El du Pont de Nemours & Co.	6.000%	7/15/18	10,080	10,530
El du Pont de Nemours & Co.	4.625%	1/15/20	5,252	5,570
El du Pont de Nemours & Co.	2.200%	5/1/20	6,650	6,676
El du Pont de Nemours & Co.	3.625%	1/15/21	15,225	15,910
El du Pont de Nemours & Co.	4.250%	4/1/21	3,255	3,479
El du Pont de Nemours & Co.	2.800%	2/15/23	15,785	15,876
El du Pont de Nemours & Co.	6.500%	1/15/28	1,100	1,371
El du Pont de Nemours & Co.	4.900%	1/15/41	13,473	15,063
El du Pont de Nemours & Co.	4.150%	2/15/43	2,450	2,492
Fibria Overseas Finance Ltd.	5.250%	5/12/24	350	367
FMC Corp.	3.950%	2/1/22	1,675	1,719
FMC Corp.	4.100%	2/1/24	11,210	11,595
Georgia-Pacific LLC	8.000%	1/15/24	7,279	9,332
Georgia-Pacific LLC	7.375%	12/1/25	5,750	7,302
Georgia-Pacific LLC	7.750%	11/15/29	3,318	4,585
Georgia-Pacific LLC	8.875%	5/15/31	4,665	7,171
Goldcorp Inc.	3.625%	6/9/21	2,000	2,070
Goldcorp Inc.	3.700%	3/15/23	10,300	10,680
Goldcorp Inc.	5.450%	6/9/44	6,855	7,611
HB Fuller Co.	4.000%	2/15/27	5,000	5,100
International Flavors & Fragrances Inc.	3.200%	5/1/23	1,285	1,306
International Flavors & Fragrances Inc.	4.375%	6/1/47	6,600	6,747
International Paper Co.	7.500%	8/15/21	13,210	15,638
International Paper Co.	3.650%	6/15/24	7,681	7,919
International Paper Co.	3.800%	1/15/26	1,800	1,849

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
International Paper Co.	3.000%	2/15/27	18,375	17,688
International Paper Co.	5.000%	9/15/35	3,925	4,325
International Paper Co.	7.300%	11/15/39	4,268	5,813
International Paper Co.	6.000%	11/15/41	2,250	2,749
International Paper Co.	4.800%	6/15/44	15,035	15,972
International Paper Co.	5.150%	5/15/46	12,252	13,675
International Paper Co.	4.400%	8/15/47	14,580	14,671
Lubrizol Corp.	8.875%	2/1/19	2,875	3,162
Lubrizol Corp.	6.500%	10/1/34	6,025	8,057
LYB International Finance BV	4.000%	7/15/23	3,675	3,876
LYB International Finance BV	5.250%	7/15/43	1,887	2,090
LYB International Finance BV	4.875%	3/15/44	14,530	15,508
LYB International Finance II BV	3.500%	3/2/27	9,750	9,665
LyondellBasell Industries NV	5.000%	4/15/19	11,091	11,574
LyondellBasell Industries NV	6.000%	11/15/21	19,000	21,494
LyondellBasell Industries NV	5.750%	4/15/24	6,050	6,942
LyondellBasell Industries NV	4.625%	2/26/55	11,932	11,708
Meadwestvaco Corp.	7.950%	2/15/31	5,253	7,332
Methanex Corp.	3.250%	12/15/19	7,850	7,893
Methanex Corp.	4.250%	12/1/24	365	359
Methanex Corp.	5.650%	12/1/44	3,700	3,516
Monsanto Co.	2.125%	7/15/19	4,400	4,409
Monsanto Co.	2.750%	7/15/21	13,810	13,937
Monsanto Co.	2.200%	7/15/22	7,580	7,351
Monsanto Co.	3.375%	7/15/24	500	507
Monsanto Co.	2.850%	4/15/25	2,800	2,705
Monsanto Co.	5.500%	8/15/25	2,353	2,683
Monsanto Co.	4.200%	7/15/34	9,025	9,199
Monsanto Co.	3.600%	7/15/42	6,341	5,600
Monsanto Co.	4.650%	11/15/43	1,850	1,942
Monsanto Co.	3.950%	4/15/45	14,500	13,766
Monsanto Co.	4.700%	7/15/64	10,085	10,176
Mosaic Co.	3.750%	11/15/21	7,860	8,125
Mosaic Co.	4.250%	11/15/23	12,782	13,467
Mosaic Co.	5.450%	11/15/33	3,054	3,244
Mosaic Co.	4.875%	11/15/41	1,568	1,471
Mosaic Co.	5.625%	11/15/43	3,981	4,071
Newmont Mining Corp.	5.125%	10/1/19	2,045	2,174
Newmont Mining Corp.	3.500%	3/15/22	350	363
Newmont Mining Corp.	5.875%	4/1/35	2,155	2,511
Newmont Mining Corp.	6.250%	10/1/39	10,824	13,324
Newmont Mining Corp.	4.875%	3/15/42	9,108	9,638
Nucor Corp.	4.125%	9/15/22	382	408
Nucor Corp.	4.000%	8/1/23	10,795	11,422
Nucor Corp.	6.400%	12/1/37	10,488	13,659
Nucor Corp.	5.200%	8/1/43	13,250	15,565
Packaging Corp. of America	3.900%	6/15/22	6,015	6,293
Packaging Corp. of America	4.500%	11/1/23	18,870	20,321
Packaging Corp. of America	3.650%	9/15/24	4,825	4,910
Placer Dome Inc.	6.450%	10/15/35	2,175	2,587
Potash Corp. of Saskatchewan Inc.	6.500%	5/15/19	1,290	1,370
Potash Corp. of Saskatchewan Inc.	4.875%	3/30/20	7,078	7,506
Potash Corp. of Saskatchewan Inc.	3.625%	3/15/24	5,375	5,456
Potash Corp. of Saskatchewan Inc.	3.000%	4/1/25	9,096	8,828
Potash Corp. of Saskatchewan Inc.	4.000%	12/15/26	5,850	6,017
Potash Corp. of Saskatchewan Inc.	5.875%	12/1/36	775	923
Potash Corp. of Saskatchewan Inc.	5.625%	12/1/40	4,743	5,577
PPG Industries Inc.	2.300%	11/15/19	10,043	10,101
PPG Industries Inc.	3.600%	11/15/20	4,850	5,058
Praxair Inc.	1.250%	11/7/18	300	298
Praxair Inc.	4.500%	8/15/19	2,590	2,731
Praxair Inc.	2.250%	9/24/20	1,750	1,759
Praxair Inc.	3.000%	9/1/21	5,970	6,128
Praxair Inc.	2.450%	2/15/22	20,015	20,060

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Praxair Inc.	2.200%	8/15/22	5,569
	Praxair Inc.	2.650%	2/5/25	4,675
	Praxair Inc.	3.200%	1/30/26	4,850
	Praxair Inc.	3.550%	11/7/42	2,250
	Rayonier Inc.	3.750%	4/1/22	2,875
	Reliance Steel & Aluminum Co.	4.500%	4/15/23	1,790
	Rio Tinto Alcan Inc.	5.750%	6/1/35	9,604
	Rio Tinto Finance USA Ltd.	4.125%	5/20/21	4,375
	Rio Tinto Finance USA Ltd.	3.750%	9/20/21	5,739
	Rio Tinto Finance USA Ltd.	3.750%	6/15/25	42,415
	Rio Tinto Finance USA Ltd.	7.125%	7/15/28	7,209
	Rio Tinto Finance USA Ltd.	5.200%	11/2/40	13,181
	Rio Tinto Finance USA plc	3.500%	3/22/22	903
	Rio Tinto Finance USA plc	2.875%	8/21/22	1,868
	Rio Tinto Finance USA plc	4.750%	3/22/42	4,618
	Rio Tinto Finance USA plc	4.125%	8/21/42	9,420
	Rohm & Haas Co.	7.850%	7/15/29	2,965
	RPM International Inc.	6.125%	10/15/19	2,793
	RPM International Inc.	3.450%	11/15/22	4,585
	RPM International Inc.	3.750%	3/15/27	4,250
	RPM International Inc.	5.250%	6/1/45	3,742
8	Sherwin-Williams Co.	7.250%	6/15/19	675
	Sherwin-Williams Co.	2.250%	5/15/20	3,400
8	Sherwin-Williams Co.	4.200%	1/15/22	1,000
	Sherwin-Williams Co.	2.750%	6/1/22	5,000
	Sherwin-Williams Co.	3.125%	6/1/24	1,200
	Sherwin-Williams Co.	3.450%	8/1/25	9,300
8	Sherwin-Williams Co.	3.950%	1/15/26	8,700
	Sherwin-Williams Co.	3.450%	6/1/27	3,200
	Sherwin-Williams Co.	4.000%	12/15/42	2,000
	Sherwin-Williams Co.	4.550%	8/1/45	3,044
	Sherwin-Williams Co.	4.500%	6/1/47	3,000
	Southern Copper Corp.	5.375%	4/16/20	1,138
	Southern Copper Corp.	3.500%	11/8/22	8,000
	Southern Copper Corp.	3.875%	4/23/25	1,225
	Southern Copper Corp.	7.500%	7/27/35	5,344
	Southern Copper Corp.	6.750%	4/16/40	2,565
	Southern Copper Corp.	5.250%	11/8/42	16,320
	Southern Copper Corp.	5.875%	4/23/45	32,250
	Syngenta Finance NV	3.125%	3/28/22	4,100
	Syngenta Finance NV	4.375%	3/28/42	2,675
	Vale Canada Ltd.	7.200%	9/15/32	1,475
	Vale Overseas Ltd.	5.625%	9/15/19	6,075
	Vale Overseas Ltd.	5.875%	6/10/21	44,500
	Vale Overseas Ltd.	4.375%	1/11/22	24,185
	Vale Overseas Ltd.	6.250%	8/10/26	11,500
	Vale Overseas Ltd.	8.250%	1/17/34	2,312
	Vale Overseas Ltd.	6.875%	11/21/36	14,384
	Vale Overseas Ltd.	6.875%	11/10/39	11,989
	Vale SA	5.625%	9/11/42	33,060
	Westlake Chemical Corp.	4.625%	2/15/21	10,000
	Westlake Chemical Corp.	3.600%	8/15/26	18,120
	Westlake Chemical Corp.	5.000%	8/15/46	12,300
	Westrock MWV LLC	8.200%	1/15/30	5,243
	WestRock RKT Co.	4.450%	3/1/19	9,150
	WestRock RKT Co.	3.500%	3/1/20	3,755
	WestRock RKT Co.	4.900%	3/1/22	3,450
	Weyerhaeuser Co.	7.375%	10/1/19	8,291
	Weyerhaeuser Co.	4.700%	3/15/21	3,655
	Weyerhaeuser Co.	4.625%	9/15/23	5,625
	Weyerhaeuser Co.	8.500%	1/15/25	2,350
	Weyerhaeuser Co.	7.375%	3/15/32	7,618
	Weyerhaeuser Co.	6.875%	12/15/33	2,775
	Yamana Gold Inc.	4.950%	7/15/24	2,105

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
<b>Capital Goods (1.4%)</b>				
3M Co.	1.375%	8/7/18	1,950	1,949
3M Co.	2.000%	8/7/20	5,215	5,246
3M Co.	1.625%	9/19/21	2,600	2,565
3M Co.	3.000%	8/7/25	2,350	2,379
3M Co.	2.250%	9/19/26	9,100	8,625
3M Co.	6.375%	2/15/28	3,650	4,704
3M Co.	5.700%	3/15/37	9,903	12,635
3M Co.	3.125%	9/19/46	4,800	4,332
ABB Finance USA Inc.	2.875%	5/8/22	3,612	3,688
ABB Finance USA Inc.	4.375%	5/8/42	1,678	1,829
Bemis Co. Inc.	3.100%	9/15/26	3,000	2,913
Boeing Capital Corp.	2.900%	8/15/18	625	633
Boeing Capital Corp.	4.700%	10/27/19	6,025	6,422
Boeing Co.	6.000%	3/15/19	665	711
Boeing Co.	4.875%	2/15/20	14,115	15,184
Boeing Co.	1.650%	10/30/20	1,555	1,538
Boeing Co.	8.750%	8/15/21	1,260	1,564
Boeing Co.	2.350%	10/30/21	9,645	9,717
Boeing Co.	2.125%	3/1/22	3,350	3,344
Boeing Co.	1.875%	6/15/23	6,800	6,549
Boeing Co.	7.950%	8/15/24	1,173	1,548
Boeing Co.	2.850%	10/30/24	7,483	7,552
Boeing Co.	2.500%	3/1/25	2,831	2,758
Boeing Co.	7.250%	6/15/25	675	869
Boeing Co.	2.600%	10/30/25	3,300	3,246
Boeing Co.	2.250%	6/15/26	1,200	1,143
Boeing Co.	2.800%	3/1/27	2,200	2,182
Boeing Co.	8.750%	9/15/31	850	1,312
Boeing Co.	6.125%	2/15/33	4,562	5,946
Boeing Co.	3.300%	3/1/35	3,950	3,805
Boeing Co.	6.625%	2/15/38	2,605	3,612
Boeing Co.	6.875%	3/15/39	2,853	4,172
Boeing Co.	5.875%	2/15/40	3,762	4,944
Boeing Co.	3.375%	6/15/46	3,800	3,672
Boeing Co.	3.650%	3/1/47	1,150	1,154
Carlisle Cos. Inc.	3.750%	11/15/22	3,205	3,185
Caterpillar Financial Services Corp.	7.050%	10/1/18	1,464	1,556
Caterpillar Financial Services Corp.	1.800%	11/13/18	4,300	4,304
Caterpillar Financial Services Corp.	7.150%	2/15/19	22,953	24,831
Caterpillar Financial Services Corp.	1.350%	5/18/19	11,450	11,344
Caterpillar Financial Services Corp.	2.100%	6/9/19	7,125	7,154
Caterpillar Financial Services Corp.	2.250%	12/1/19	4,740	4,776
Caterpillar Financial Services Corp.	2.100%	1/10/20	5,300	5,313
Caterpillar Financial Services Corp.	2.000%	3/5/20	4,060	4,049
Caterpillar Financial Services Corp.	2.500%	11/13/20	2,950	2,979
Caterpillar Financial Services Corp.	1.700%	8/9/21	28,250	27,593
Caterpillar Financial Services Corp.	2.750%	8/20/21	3,400	3,443
Caterpillar Financial Services Corp.	1.931%	10/1/21	2,427	2,385
Caterpillar Financial Services Corp.	2.850%	6/1/22	825	838
Caterpillar Financial Services Corp.	2.400%	6/6/22	8,000	7,960
Caterpillar Financial Services Corp.	3.750%	11/24/23	3,100	3,284
Caterpillar Financial Services Corp.	3.300%	6/9/24	2,000	2,061
Caterpillar Financial Services Corp.	3.250%	12/1/24	4,315	4,432
Caterpillar Financial Services Corp.	2.400%	8/9/26	3,250	3,121
Caterpillar Inc.	7.900%	12/15/18	475	516
Caterpillar Inc.	3.900%	5/27/21	10,730	11,403
Caterpillar Inc.	3.400%	5/15/24	19,691	20,511
Caterpillar Inc.	6.050%	8/15/36	9,072	11,751
Caterpillar Inc.	5.200%	5/27/41	9,000	10,835
Caterpillar Inc.	3.803%	8/15/42	24,973	25,136
Caterpillar Inc.	4.300%	5/15/44	10,053	10,890
Caterpillar Inc.	4.750%	5/15/64	3,575	3,990

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Crane Co.	2.750%	12/15/18	2,525	2,552
Crane Co.	4.450%	12/15/23	7,950	8,355
CRH America Inc.	5.750%	1/15/21	6,950	7,673
Deere & Co.	4.375%	10/16/19	7,297	7,695
Deere & Co.	2.600%	6/8/22	28,778	29,112
Deere & Co.	5.375%	10/16/29	10,617	12,873
Deere & Co.	8.100%	5/15/30	5,517	8,004
Deere & Co.	7.125%	3/3/31	525	730
Deere & Co.	3.900%	6/9/42	7,220	7,547
Dover Corp.	4.300%	3/1/21	850	901
Dover Corp.	3.150%	11/15/25	7,640	7,775
Dover Corp.	5.375%	10/15/35	3,150	3,720
Dover Corp.	6.600%	3/15/38	3,115	4,177
Dover Corp.	5.375%	3/1/41	4,009	4,908
Eaton Corp.	2.750%	11/2/22	19,030	19,153
Eaton Corp.	4.000%	11/2/32	9,999	10,347
Eaton Corp.	4.150%	11/2/42	837	858
Embraer Netherlands Finance BV	5.050%	6/15/25	8,250	8,640
Embraer Netherlands Finance BV	5.400%	2/1/27	6,850	7,141
Embraer Overseas Ltd. <sup>8</sup>	5.696%	9/16/23	5,630	6,089
Embraer SA	5.150%	6/15/22	1,300	1,374
Emerson Electric Co.	5.250%	10/15/18	4,545	4,743
Emerson Electric Co.	4.875%	10/15/19	3,595	3,827
Emerson Electric Co.	4.250%	11/15/20	745	796
Emerson Electric Co.	2.625%	12/1/21	15,650	15,942
Emerson Electric Co.	2.625%	2/15/23	3,350	3,370
Emerson Electric Co.	3.150%	6/1/25	3,900	4,004
Emerson Electric Co.	6.000%	8/15/32	1,100	1,376
Exelis Inc.	5.550%	10/1/21	2,400	2,667
FLIR Systems Inc.	3.125%	6/15/21	1,600	1,612
Flowserve Corp.	3.500%	9/15/22	16,800	17,129
Flowserve Corp.	4.000%	11/15/23	4,225	4,381
Fortive Corp.	1.800%	6/15/19	1,300	1,292
Fortive Corp.	2.350%	6/15/21	11,955	11,884
Fortive Corp.	3.150%	6/15/26	5,865	5,865
Fortive Corp.	4.300%	6/15/46	9,475	9,856
Fortune Brands Home & Security Inc.	3.000%	6/15/20	3,430	3,479
Fortune Brands Home & Security Inc.	4.000%	6/15/25	4,900	5,096
General Dynamics Corp.	3.875%	7/15/21	5,857	6,224
General Dynamics Corp.	2.250%	11/15/22	8,965	8,894
General Dynamics Corp.	1.875%	8/15/23	7,290	7,014
General Dynamics Corp.	2.125%	8/15/26	4,800	4,500
General Dynamics Corp.	3.600%	11/15/42	3,468	3,432
General Electric Capital Corp.	5.625%	9/15/17	60	60
General Electric Capital Corp.	6.000%	8/7/19	14,050	15,263
General Electric Capital Corp.	2.100%	12/11/19	1,341	1,350
General Electric Capital Corp.	5.500%	1/8/20	20,899	22,770
General Electric Capital Corp.	2.200%	1/9/20	15,031	15,171
General Electric Capital Corp.	5.550%	5/4/20	16,426	18,050
General Electric Capital Corp.	4.375%	9/16/20	18,108	19,450
General Electric Capital Corp.	4.625%	1/7/21	11,471	12,494
General Electric Capital Corp.	5.300%	2/11/21	10,722	11,850
General Electric Capital Corp.	4.650%	10/17/21	17,435	19,209
General Electric Capital Corp.	3.150%	9/7/22	4,743	4,927
General Electric Capital Corp.	3.100%	1/9/23	18,536	19,223
General Electric Capital Corp.	6.750%	3/15/32	30,797	42,172
General Electric Capital Corp.	7.500%	8/21/35	100	143
General Electric Capital Corp.	6.150%	8/7/37	9,362	12,319
General Electric Capital Corp.	5.875%	1/14/38	31,838	41,288
General Electric Capital Corp.	6.875%	1/10/39	20,549	29,577
General Electric Co.	2.700%	10/9/22	35,169	35,724
General Electric Co.	3.375%	3/11/24	5,785	6,073
General Electric Co.	3.450%	5/15/24	5,055	5,310
General Electric Co.	4.125%	10/9/42	24,124	25,339

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
General Electric Co.	4.500%	3/11/44	25,707	28,512
Harris Corp.	2.700%	4/27/20	2,540	2,565
Harris Corp.	4.400%	12/15/20	3,995	4,233
Harris Corp.	3.832%	4/27/25	9,780	10,087
Harris Corp.	4.854%	4/27/35	3,375	3,702
Harris Corp.	6.150%	12/15/40	7,628	9,436
Harris Corp.	5.054%	4/27/45	3,606	4,056
Hexcel Corp.	4.700%	8/15/25	1,400	1,500
Honeywell International Inc.	1.400%	10/30/19	7,650	7,594
Honeywell International Inc.	4.250%	3/1/21	11,025	11,851
Honeywell International Inc.	1.850%	11/1/21	11,000	10,825
Honeywell International Inc.	3.350%	12/1/23	7,160	7,441
Honeywell International Inc.	2.500%	11/1/26	13,875	13,292
Honeywell International Inc.	5.700%	3/15/36	1,435	1,824
Honeywell International Inc.	5.700%	3/15/37	9,581	12,287
Honeywell International Inc.	5.375%	3/1/41	9,840	12,239
Hubbell Inc.	3.350%	3/1/26	4,750	4,771
Illinois Tool Works Inc.	1.950%	3/1/19	4,000	4,014
Illinois Tool Works Inc.	6.250%	4/1/19	12,700	13,680
Illinois Tool Works Inc.	3.375%	9/15/21	3,465	3,612
Illinois Tool Works Inc.	3.500%	3/1/24	2,014	2,108
Illinois Tool Works Inc.	2.650%	11/15/26	20,850	20,358
Illinois Tool Works Inc.	4.875%	9/15/41	4,920	5,741
Illinois Tool Works Inc.	3.900%	9/1/42	18,606	19,359
Ingersoll-Rand Global Holding Co. Ltd.	6.875%	8/15/18	11,190	11,808
Ingersoll-Rand Global Holding Co. Ltd.	2.875%	1/15/19	5,000	5,074
Ingersoll-Rand Global Holding Co. Ltd.	4.250%	6/15/23	11,425	12,359
Ingersoll-Rand Global Holding Co. Ltd.	5.750%	6/15/43	3,850	4,915
Ingersoll-Rand Luxembourg Finance SA	2.625%	5/1/20	3,900	3,929
Ingersoll-Rand Luxembourg Finance SA	3.550%	11/1/24	2,100	2,159
Ingersoll-Rand Luxembourg Finance SA	4.650%	11/1/44	5,200	5,639
John Deere Capital Corp.	1.600%	7/13/18	1,200	1,201
John Deere Capital Corp.	1.750%	8/10/18	4,500	4,510
John Deere Capital Corp.	5.750%	9/10/18	3,939	4,124
John Deere Capital Corp.	1.650%	10/15/18	4,145	4,144
John Deere Capital Corp.	1.950%	12/13/18	10,375	10,406
John Deere Capital Corp.	1.950%	1/8/19	4,950	4,970
John Deere Capital Corp.	1.950%	3/4/19	10,200	10,229
John Deere Capital Corp.	2.250%	4/17/19	5,800	5,853
John Deere Capital Corp.	1.250%	10/9/19	15,500	15,273
John Deere Capital Corp.	1.700%	1/15/20	6,035	6,001
John Deere Capital Corp.	2.050%	3/10/20	4,900	4,920
John Deere Capital Corp.	2.200%	3/13/20	2,000	2,014
John Deere Capital Corp.	2.375%	7/14/20	1,000	1,012
John Deere Capital Corp.	2.450%	9/11/20	3,500	3,533
John Deere Capital Corp.	2.550%	1/8/21	200	202
John Deere Capital Corp.	2.800%	3/4/21	6,800	6,931
John Deere Capital Corp.	3.900%	7/12/21	5,853	6,211
John Deere Capital Corp.	3.150%	10/15/21	7,849	8,120
John Deere Capital Corp.	2.650%	1/6/22	3,500	3,545
John Deere Capital Corp.	2.750%	3/15/22	1,645	1,669
John Deere Capital Corp.	2.800%	1/27/23	6,060	6,110
John Deere Capital Corp.	2.800%	3/6/23	12,608	12,714
John Deere Capital Corp.	3.350%	6/12/24	17,600	18,161
John Deere Capital Corp.	2.650%	6/24/24	1,500	1,487
John Deere Capital Corp.	3.400%	9/11/25	2,685	2,786
John Deere Capital Corp.	2.650%	6/10/26	2,075	2,014
Johnson Controls International plc	5.000%	3/30/20	16,587	17,790
Johnson Controls International plc	4.250%	3/1/21	750	793
Johnson Controls International plc	3.750%	12/1/21	50	52
Johnson Controls International plc	3.900%	2/14/26	11,677	12,198
Johnson Controls International plc	6.000%	1/15/36	1,920	2,336
Johnson Controls International plc	5.700%	3/1/41	1,300	1,525
Johnson Controls International plc	4.625%	7/2/44	1,372	1,479

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Johnson Controls International plc	5.125%	9/14/45	7,197	8,274
Johnson Controls International plc	4.500%	2/15/47	2,400	2,546
Johnson Controls International plc	4.950%	7/2/64	3,770	4,044
Kennametal Inc.	2.650%	11/1/19	3,800	3,817
Kennametal Inc.	3.875%	2/15/22	2,575	2,578
Komatsu Mining Corp.	5.125%	10/15/21	1,193	1,321
L3 Technologies Inc.	5.200%	10/15/19	12,985	13,864
L3 Technologies Inc.	4.750%	7/15/20	11,904	12,727
L3 Technologies Inc.	4.950%	2/15/21	11,445	12,329
L3 Technologies Inc.	3.950%	5/28/24	716	738
L3 Technologies Inc.	3.850%	12/15/26	1,910	1,968
Lafarge SA	7.125%	7/15/36	5,000	6,431
Leggett & Platt Inc.	3.800%	11/15/24	4,600	4,698
Legrand France SA	8.500%	2/15/25	1,875	2,428
Lennox International Inc.	3.000%	11/15/23	1,000	998
Lockheed Martin Corp.	1.850%	11/23/18	8,569	8,583
Lockheed Martin Corp.	4.250%	11/15/19	6,681	7,036
Lockheed Martin Corp.	2.500%	11/23/20	12,455	12,619
Lockheed Martin Corp.	3.350%	9/15/21	14,953	15,553
Lockheed Martin Corp.	3.100%	1/15/23	8,210	8,451
Lockheed Martin Corp.	2.900%	3/1/25	2,652	2,639
Lockheed Martin Corp.	3.550%	1/15/26	20,200	20,937
Lockheed Martin Corp.	3.600%	3/1/35	7,435	7,346
Lockheed Martin Corp.	4.500%	5/15/36	4,695	5,153
Lockheed Martin Corp.	6.150%	9/1/36	16,860	21,938
Lockheed Martin Corp.	5.500%	11/15/39	5,222	6,335
Lockheed Martin Corp.	5.720%	6/1/40	5,335	6,673
Lockheed Martin Corp.	4.850%	9/15/41	5,872	6,658
Lockheed Martin Corp.	4.070%	12/15/42	2,250	2,303
Lockheed Martin Corp.	3.800%	3/1/45	2,932	2,886
Lockheed Martin Corp.	4.700%	5/15/46	18,582	20,822
Martin Marietta Materials Inc.	3.450%	6/1/27	6,500	6,462
Masco Corp.	7.125%	3/15/20	499	559
Masco Corp.	4.450%	4/1/25	8,137	8,725
Masco Corp.	4.375%	4/1/26	2,454	2,610
Masco Corp.	3.500%	11/15/27	11,700	11,600
Masco Corp.	6.500%	8/15/32	27	33
Masco Corp.	4.500%	5/15/47	7,850	7,873
Mohawk Industries Inc.	3.850%	2/1/23	12,690	13,089
Northrop Grumman Corp.	5.050%	8/1/19	2,810	2,984
Northrop Grumman Corp.	3.500%	3/15/21	14,828	15,471
Northrop Grumman Corp.	3.250%	8/1/23	5,342	5,512
Northrop Grumman Corp.	3.200%	2/1/27	23,800	23,956
Northrop Grumman Corp.	5.050%	11/15/40	6,925	7,996
Northrop Grumman Corp.	4.750%	6/1/43	7,479	8,427
Northrop Grumman Corp.	3.850%	4/15/45	1,454	1,444
Northrop Grumman Systems Corp.	7.875%	3/1/26	2,475	3,306
Northrop Grumman Systems Corp.	7.750%	2/15/31	381	544
Owens Corning	4.200%	12/15/22	13,437	14,214
Owens Corning	4.200%	12/1/24	2,190	2,285
Owens Corning	3.400%	8/15/26	5,000	4,923
Owens Corning	7.000%	12/1/36	1,495	2,003
Owens Corning	4.300%	7/15/47	5,500	5,309
Parker-Hannifin Corp.	3.500%	9/15/22	6,200	6,516
Parker-Hannifin Corp.	3.300%	11/21/24	8,250	8,512
Parker-Hannifin Corp.	3.250%	3/1/27	9,325	9,409
Parker-Hannifin Corp.	4.200%	11/21/34	5,353	5,678
Parker-Hannifin Corp.	6.250%	5/15/38	4,203	5,537
Parker-Hannifin Corp.	4.450%	11/21/44	4,650	5,109
Parker-Hannifin Corp.	4.100%	3/1/47	4,125	4,350
Pentair Finance SA	2.650%	12/1/19	2,204	2,217
Precision Castparts Corp.	2.250%	6/15/20	4,880	4,936
Precision Castparts Corp.	2.500%	1/15/23	20,427	20,334
Precision Castparts Corp.	3.250%	6/15/25	9,005	9,195

<sup>8</sup>

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Precision Castparts Corp.	4.200%	6/15/35	2,100	2,186
Precision Castparts Corp.	3.900%	1/15/43	6,675	6,781
Precision Castparts Corp.	4.375%	6/15/45	5,012	5,458
Raytheon Co.	4.400%	2/15/20	2,821	3,000
Raytheon Co.	3.125%	10/15/20	4,309	4,463
Raytheon Co.	2.500%	12/15/22	12,900	12,953
Raytheon Co.	3.150%	12/15/24	4,625	4,755
Raytheon Co.	7.200%	8/15/27	4,810	6,460
Raytheon Co.	4.875%	10/15/40	1,540	1,794
Raytheon Co.	4.700%	12/15/41	8,075	9,208
Raytheon Co.	4.200%	12/15/44	2,400	2,579
Republic Services Inc.	5.500%	9/15/19	14,940	16,017
Republic Services Inc.	5.000%	3/1/20	6,910	7,414
Republic Services Inc.	5.250%	11/15/21	11,497	12,760
Republic Services Inc.	3.550%	6/1/22	5,090	5,292
Republic Services Inc.	4.750%	5/15/23	2,650	2,917
Republic Services Inc.	3.200%	3/15/25	7,100	7,163
Republic Services Inc.	2.900%	7/1/26	375	367
Republic Services Inc.	6.200%	3/1/40	6,273	8,202
Republic Services Inc.	5.700%	5/15/41	11,298	14,107
Rockwell Automation Inc.	2.050%	3/1/20	5,800	5,797
Rockwell Collins Inc.	1.950%	7/15/19	1,000	1,001
Rockwell Collins Inc.	5.250%	7/15/19	265	282
Rockwell Collins Inc.	3.100%	11/15/21	2,350	2,403
Rockwell Collins Inc.	2.800%	3/15/22	9,800	9,887
Rockwell Collins Inc.	3.200%	3/15/24	9,850	9,967
Rockwell Collins Inc.	3.500%	3/15/27	8,000	8,105
Rockwell Collins Inc.	4.800%	12/15/43	3,325	3,669
Rockwell Collins Inc.	4.350%	4/15/47	6,025	6,301
Roper Technologies Inc.	2.050%	10/1/18	16,430	16,465
Roper Technologies Inc.	6.250%	9/1/19	3,010	3,268
Roper Technologies Inc.	3.000%	12/15/20	1,400	1,432
Roper Technologies Inc.	2.800%	12/15/21	6,700	6,751
Roper Technologies Inc.	3.125%	11/15/22	3,993	4,061
Roper Technologies Inc.	3.850%	12/15/25	1,200	1,237
Roper Technologies Inc.	3.800%	12/15/26	11,030	11,348
Snap-on Inc.	6.125%	9/1/21	3,700	4,293
Snap-on Inc.	3.250%	3/1/27	2,200	2,231
Sonoco Products Co.	5.750%	11/1/40	6,400	7,484
Spirit AeroSystems Inc.	5.250%	3/15/22	600	624
Spirit AeroSystems Inc.	3.850%	6/15/26	7,770	7,828
Stanley Black & Decker Inc.	1.622%	11/17/18	5,100	5,086
Stanley Black & Decker Inc.	2.451%	11/17/18	2,549	2,574
Stanley Black & Decker Inc.	3.400%	12/1/21	4,875	5,063
Stanley Black & Decker Inc.	2.900%	11/1/22	2,491	2,532
Stanley Black & Decker Inc.	5.200%	9/1/40	3,328	3,784
Stanley Black & Decker Inc. <sup>5</sup>	5.750%	12/15/53	200	210
Textron Inc.	4.300%	3/1/24	3,725	3,953
Textron Inc.	3.875%	3/1/25	6,385	6,549
Textron Inc.	4.000%	3/15/26	4,000	4,121
Textron Inc.	3.650%	3/15/27	3,875	3,887
Timken CO	3.875%	9/1/24	1,000	992
United Technologies Corp.	1.500%	11/1/19	7,300	7,251
United Technologies Corp.	4.500%	4/15/20	26,253	28,034
United Technologies Corp.	1.900%	5/4/20	15,500	15,515
United Technologies Corp.	1.950%	11/1/21	2,850	2,814
United Technologies Corp.	2.300%	5/4/22	400	398
United Technologies Corp.	3.100%	6/1/22	11,956	12,342
United Technologies Corp.	2.800%	5/4/24	13,250	13,299
United Technologies Corp.	2.650%	11/1/26	3,000	2,913
United Technologies Corp.	3.125%	5/4/27	6,925	6,916
United Technologies Corp.	6.700%	8/1/28	2,397	3,150
United Technologies Corp.	7.500%	9/15/29	4,821	6,810
United Technologies Corp.	5.400%	5/1/35	7,275	8,716

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United Technologies Corp.	6.050%	6/1/36	8,612	11,095
United Technologies Corp.	6.125%	7/15/38	5,696	7,481
United Technologies Corp.	5.700%	4/15/40	10,680	13,428
United Technologies Corp.	4.500%	6/1/42	42,359	46,296
United Technologies Corp.	4.150%	5/15/45	9,825	10,236
United Technologies Corp.	3.750%	11/1/46	13,650	13,358
United Technologies Corp.	4.050%	5/4/47	3,300	3,374
Vulcan Materials Co.	7.500%	6/15/21	4,485	5,292
Vulcan Materials Co.	4.500%	4/1/25	3,450	3,684
Vulcan Materials Co.	4.500%	6/15/47	9,000	9,145
<sup>8</sup> Wabtec Corp.	3.450%	11/15/26	7,200	7,103
Waste Management Inc.	4.750%	6/30/20	10,294	11,081
Waste Management Inc.	4.600%	3/1/21	9,470	10,219
Waste Management Inc.	2.900%	9/15/22	250	255
Waste Management Inc.	2.400%	5/15/23	8,750	8,628
Waste Management Inc.	3.500%	5/15/24	3,200	3,329
Waste Management Inc.	3.125%	3/1/25	7,445	7,569
Waste Management Inc.	3.900%	3/1/35	2,210	2,281
Waste Management Inc.	6.125%	11/30/39	575	740
Waste Management Inc.	4.100%	3/1/45	6,209	6,523
WW Grainger Inc.	4.600%	6/15/45	12,368	13,451
WW Grainger Inc.	3.750%	5/15/46	4,975	4,753
Xylem Inc.	4.875%	10/1/21	152	165
Xylem Inc.	3.250%	11/1/26	1,026	1,022
Xylem Inc.	4.375%	11/1/46	2,950	3,045
<b>Communication (2.7%)</b>				
21st Century Fox America Inc.	6.900%	3/1/19	3,045	3,279
21st Century Fox America Inc.	5.650%	8/15/20	4,701	5,169
21st Century Fox America Inc.	4.500%	2/15/21	7,900	8,456
21st Century Fox America Inc.	3.000%	9/15/22	3,560	3,615
21st Century Fox America Inc.	3.700%	9/15/24	2,535	2,637
21st Century Fox America Inc.	3.700%	10/15/25	4,950	5,092
21st Century Fox America Inc.	7.700%	10/30/25	1,225	1,573
21st Century Fox America Inc.	3.375%	11/15/26	6,950	6,947
21st Century Fox America Inc.	6.550%	3/15/33	13,265	16,623
21st Century Fox America Inc.	6.200%	12/15/34	14,541	17,841
21st Century Fox America Inc.	6.400%	12/15/35	24,165	30,536
21st Century Fox America Inc.	8.150%	10/17/36	2,075	2,975
21st Century Fox America Inc.	6.150%	3/1/37	10,073	12,586
21st Century Fox America Inc.	6.650%	11/15/37	760	1,004
21st Century Fox America Inc.	6.900%	8/15/39	7,648	10,121
21st Century Fox America Inc.	6.150%	2/15/41	4,548	5,746
21st Century Fox America Inc.	5.400%	10/1/43	10,250	11,709
21st Century Fox America Inc.	4.750%	9/15/44	8,050	8,544
21st Century Fox America Inc.	4.950%	10/15/45	727	791
21st Century Fox America Inc.	7.750%	12/1/45	5,160	7,472
21st Century Fox America Inc.	4.750%	11/15/46	2,000	2,134
Activision Blizzard Inc.	2.300%	9/15/21	17,375	17,225
Activision Blizzard Inc.	2.600%	6/15/22	1,500	1,495
Activision Blizzard Inc.	3.400%	9/15/26	20,935	21,016
Activision Blizzard Inc.	3.400%	6/15/27	3,350	3,333
Activision Blizzard Inc.	4.500%	6/15/47	5,430	5,454
America Movil SAB de CV	5.000%	10/16/19	7,675	8,188
America Movil SAB de CV	5.000%	3/30/20	12,141	13,015
America Movil SAB de CV	3.125%	7/16/22	37,050	37,806
America Movil SAB de CV	6.375%	3/1/35	20,892	25,973
America Movil SAB de CV	6.125%	11/15/37	4,393	5,297
America Movil SAB de CV	6.125%	3/30/40	14,550	17,747
America Movil SAB de CV	4.375%	7/16/42	11,340	11,414
American Tower Corp.	3.400%	2/15/19	6,325	6,453
American Tower Corp.	2.800%	6/1/20	6,759	6,853
American Tower Corp.	5.050%	9/1/20	5,045	5,425
American Tower Corp.	3.300%	2/15/21	4,052	4,155

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
American Tower Corp.	3.450%	9/15/21	18,075	18,639
American Tower Corp.	5.900%	11/1/21	7,025	7,899
American Tower Corp.	2.250%	1/15/22	6,265	6,128
American Tower Corp.	3.500%	1/31/23	18,825	19,275
American Tower Corp.	5.000%	2/15/24	11,480	12,680
American Tower Corp.	4.000%	6/1/25	8,115	8,381
American Tower Corp.	4.400%	2/15/26	2,750	2,880
American Tower Corp.	3.375%	10/15/26	3,975	3,886
American Tower Corp.	3.125%	1/15/27	9,050	8,678
American Tower Corp.	3.550%	7/15/27	7,500	7,431
Ameritech Capital Funding Corp.	6.550%	1/15/28	445	517
AT&T Corp.	8.250%	11/15/31	16,578	22,714
AT&T Inc.	2.375%	11/27/18	16,440	16,557
AT&T Inc.	5.800%	2/15/19	23,110	24,509
AT&T Inc.	2.300%	3/11/19	7,342	7,386
AT&T Inc.	5.875%	10/1/19	25,645	27,756
AT&T Inc.	5.200%	3/15/20	12,289	13,205
AT&T Inc.	2.450%	6/30/20	34,203	34,385
AT&T Inc.	4.600%	2/15/21	13,727	14,638
AT&T Inc.	2.800%	2/17/21	19,769	19,980
AT&T Inc.	5.000%	3/1/21	12,018	12,982
AT&T Inc.	4.450%	5/15/21	3,000	3,188
AT&T Inc.	3.875%	8/15/21	23,523	24,527
AT&T Inc.	3.000%	2/15/22	13,161	13,195
AT&T Inc.	3.200%	3/1/22	12,409	12,560
AT&T Inc.	3.800%	3/15/22	22,521	23,305
AT&T Inc.	3.000%	6/30/22	32,250	32,267
AT&T Inc.	2.625%	12/1/22	15,904	15,602
AT&T Inc.	3.600%	2/17/23	30,230	30,943
AT&T Inc.	3.800%	3/1/24	6,400	6,543
AT&T Inc.	3.900%	3/11/24	100	102
AT&T Inc.	4.450%	4/1/24	7,025	7,396
AT&T Inc.	3.950%	1/15/25	32,410	33,044
AT&T Inc.	3.400%	5/15/25	19,210	18,884
AT&T Inc.	4.125%	2/17/26	10,092	10,346
AT&T Inc.	4.250%	3/1/27	27,700	28,630
AT&T Inc.	6.450%	6/15/34	7,310	8,583
AT&T Inc.	4.500%	5/15/35	17,850	17,628
AT&T Inc.	5.250%	3/1/37	20,200	21,527
AT&T Inc.	6.500%	9/1/37	12,078	14,600
AT&T Inc.	6.300%	1/15/38	9,050	10,701
AT&T Inc.	6.550%	2/15/39	22,474	27,271
AT&T Inc.	6.350%	3/15/40	11,000	12,947
AT&T Inc.	6.000%	8/15/40	10,547	11,947
AT&T Inc.	5.350%	9/1/40	44,818	47,510
AT&T Inc.	6.375%	3/1/41	9,222	10,837
AT&T Inc.	5.550%	8/15/41	10,310	11,238
AT&T Inc.	5.150%	3/15/42	29,909	30,787
AT&T Inc.	4.300%	12/15/42	18,950	17,586
AT&T Inc.	4.800%	6/15/44	31,815	31,424
AT&T Inc.	4.350%	6/15/45	12,928	12,015
AT&T Inc.	4.750%	5/15/46	25,529	25,124
AT&T Inc.	5.650%	2/15/47	4,900	5,412
AT&T Inc.	5.450%	3/1/47	28,825	31,087
AT&T Inc.	4.500%	3/9/48	34,224	32,256
AT&T Inc.	4.550%	3/9/49	11,845	11,140
AT&T Inc.	5.700%	3/1/57	9,075	10,009
AT&T Mobility LLC	7.125%	12/15/31	7,865	9,848
Bellsouth Capital Funding Corp.	7.875%	2/15/30	6,440	8,368
BellSouth LLC	6.875%	10/15/31	6,590	7,802
BellSouth LLC	6.550%	6/15/34	2,380	2,785
BellSouth LLC	6.000%	11/15/34	2,162	2,306
BellSouth Telecommunications LLC	6.375%	6/1/28	6,748	7,759
British Telecommunications plc	2.350%	2/14/19	7,500	7,527

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
British Telecommunications plc	9.125%	12/15/30	27,433	41,384
CBS Corp.	2.300%	8/15/19	6,110	6,143
CBS Corp.	5.750%	4/15/20	10,060	10,999
CBS Corp.	4.300%	2/15/21	5,575	5,884
CBS Corp.	3.375%	3/1/22	6,437	6,638
CBS Corp.	2.500%	2/15/23	12,500	12,371
CBS Corp.	3.700%	8/15/24	3,775	3,867
CBS Corp.	3.500%	1/15/25	2,850	2,873
CBS Corp.	4.000%	1/15/26	5,499	5,667
CBS Corp.	2.900%	1/15/27	12,800	12,113
CBS Corp.	3.375%	2/15/28	6,200	6,072
CBS Corp.	7.875%	7/30/30	2,339	3,211
CBS Corp.	5.500%	5/15/33	668	743
CBS Corp.	5.900%	10/15/40	1,400	1,653
CBS Corp.	4.850%	7/1/42	9,511	9,931
CBS Corp.	4.900%	8/15/44	10,754	11,298
CBS Corp.	4.600%	1/15/45	7,650	7,840
CC Holdings GS V LLC / Crown Castle GS III Corp.	3.849%	4/15/23	11,201	11,763
Charter Communications Operating LLC / Charter Communications Operating Capital	3.579%	7/23/20	23,900	24,688
Charter Communications Operating LLC / Charter Communications Operating Capital	4.464%	7/23/22	32,170	34,301
Charter Communications Operating LLC / Charter Communications Operating Capital	4.908%	7/23/25	45,810	49,497
Charter Communications Operating LLC / Charter Communications Operating Capital	3.750%	2/15/28	21,000	20,691
Charter Communications Operating LLC / Charter Communications Operating Capital	6.384%	10/23/35	20,440	24,289
Charter Communications Operating LLC / Charter Communications Operating Capital	6.484%	10/23/45	36,020	43,180
Charter Communications Operating LLC / Charter Communications Operating Capital	5.375%	5/1/47	21,700	22,944
Charter Communications Operating LLC / Charter Communications Operating Capital	6.834%	10/23/55	4,700	5,756
Comcast Cable Communications Holdings Inc.	9.455%	11/15/22	7,156	9,582
Comcast Corp.	5.700%	7/1/19	7,350	7,912
Comcast Corp.	5.150%	3/1/20	9,418	10,199
Comcast Corp.	1.625%	1/15/22	24	23
Comcast Corp.	3.125%	7/15/22	6,349	6,566
Comcast Corp.	2.850%	1/15/23	975	988
Comcast Corp.	2.750%	3/1/23	11,425	11,521
Comcast Corp.	3.000%	2/1/24	24,270	24,586
Comcast Corp.	3.600%	3/1/24	1,820	1,908
Comcast Corp.	3.375%	2/15/25	9,532	9,793
Comcast Corp.	3.375%	8/15/25	14,204	14,554
Comcast Corp.	3.150%	3/1/26	24,195	24,304
Comcast Corp.	2.350%	1/15/27	8,550	8,011
Comcast Corp.	3.300%	2/1/27	19,165	19,416
Comcast Corp.	4.250%	1/15/33	15,547	16,583
Comcast Corp.	7.050%	3/15/33	3,152	4,358
Comcast Corp.	4.200%	8/15/34	12,550	13,287
Comcast Corp.	5.650%	6/15/35	3,671	4,488
Comcast Corp.	4.400%	8/15/35	9,225	10,017
Comcast Corp.	6.500%	11/15/35	17,330	22,919
Comcast Corp.	3.200%	7/15/36	11,145	10,443
Comcast Corp.	6.450%	3/15/37	9,717	12,936
Comcast Corp.	6.950%	8/15/37	13,026	18,385
Comcast Corp.	6.400%	5/15/38	16,021	21,363
Comcast Corp.	6.550%	7/1/39	2,686	3,651
Comcast Corp.	6.400%	3/1/40	2,050	2,755
Comcast Corp.	4.650%	7/15/42	22,072	24,208
Comcast Corp.	4.500%	1/15/43	8,211	8,725
Comcast Corp.	4.750%	3/1/44	7,050	7,847
Comcast Corp.	4.600%	8/15/45	18,939	20,635

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Comcast Corp.	3.400%	7/15/46	20,555	18,704
Crown Castle International Corp.	3.400%	2/15/21	14,100	14,482
Crown Castle International Corp.	2.250%	9/1/21	6,775	6,667
Crown Castle International Corp.	4.875%	4/15/22	6,800	7,430
Crown Castle International Corp.	5.250%	1/15/23	16,100	17,872
Crown Castle International Corp.	4.450%	2/15/26	17,900	18,990
Crown Castle International Corp.	3.700%	6/15/26	11,750	11,803
Crown Castle International Corp.	4.000%	3/1/27	4,900	5,038
Crown Castle International Corp.	4.750%	5/15/47	2,850	2,904
Deutsche Telekom International Finance BV	6.750%	8/20/18	4,965	5,231
Deutsche Telekom International Finance BV	6.000%	7/8/19	10,725	11,551
Deutsche Telekom International Finance BV	8.750%	6/15/30	40,550	60,271
Deutsche Telekom International Finance BV	9.250%	6/1/32	750	1,185
Discovery Communications LLC	5.625%	8/15/19	4,175	4,466
Discovery Communications LLC	4.375%	6/15/21	4,925	5,200
Discovery Communications LLC	3.300%	5/15/22	5,250	5,274
Discovery Communications LLC	3.250%	4/1/23	2,500	2,460
Discovery Communications LLC	3.800%	3/13/24	12,325	12,461
Discovery Communications LLC	3.450%	3/15/25	4,950	4,809
Discovery Communications LLC	4.900%	3/11/26	13,625	14,424
Discovery Communications LLC	6.350%	6/1/40	4,295	4,730
Discovery Communications LLC	4.950%	5/15/42	11,825	11,051
Discovery Communications LLC	4.875%	4/1/43	3,323	3,102
Electronic Arts Inc.	3.700%	3/1/21	8,075	8,349
Electronic Arts Inc.	4.800%	3/1/26	5,125	5,606
Grupo Televisa SAB	6.625%	3/18/25	3,939	4,664
Grupo Televisa SAB	4.625%	1/30/26	2,725	2,870
Grupo Televisa SAB	8.500%	3/11/32	535	691
Grupo Televisa SAB	6.625%	1/15/40	7,918	9,148
Grupo Televisa SAB	5.000%	5/13/45	8,136	7,895
Grupo Televisa SAB	6.125%	1/31/46	12,742	14,274
Historic TW Inc.	9.150%	2/1/23	8,925	11,515
Historic TW Inc.	6.625%	5/15/29	2,966	3,727
Interpublic Group of Cos. Inc.	3.750%	2/15/23	4,975	5,159
Interpublic Group of Cos. Inc.	4.200%	4/15/24	14,900	15,597
Koninklijke KPN NV	8.375%	10/1/30	6,321	8,649
Moody's Corp.	2.750%	7/15/19	3,404	3,450
Moody's Corp.	5.500%	9/1/20	1,575	1,728
Moody's Corp.	2.750%	12/15/21	5,800	5,849
Moody's Corp.	4.500%	9/1/22	15,750	17,027
Moody's Corp.	4.875%	2/15/24	6,485	7,139
Moody's Corp.	5.250%	7/15/44	8,250	9,550
NBCUniversal Media LLC	5.150%	4/30/20	17,740	19,309
NBCUniversal Media LLC	4.375%	4/1/21	21,045	22,679
NBCUniversal Media LLC	2.875%	1/15/23	31,359	31,819
NBCUniversal Media LLC	6.400%	4/30/40	23,825	31,970
NBCUniversal Media LLC	5.950%	4/1/41	8,183	10,462
NBCUniversal Media LLC	4.450%	1/15/43	15,567	16,469
New Cingular Wireless Services Inc.	8.750%	3/1/31	695	993
Omnicom Group Inc.	6.250%	7/15/19	770	834
Omnicom Group Inc.	4.450%	8/15/20	21,640	22,998
Omnicom Group Inc.	3.625%	5/1/22	24,678	25,693
Omnicom Group Inc.	3.650%	11/1/24	10,563	10,801
Omnicom Group Inc.	3.600%	4/15/26	6,200	6,237
Orange SA	2.750%	2/6/19	2,150	2,174
Orange SA	5.375%	7/8/19	9,559	10,168
Orange SA	1.625%	11/3/19	7,350	7,283
Orange SA	4.125%	9/14/21	24,420	25,980
Orange SA	9.000%	3/1/31	22,654	34,169
Orange SA	5.375%	1/13/42	19,670	22,981
Orange SA	5.500%	2/6/44	4,591	5,465
Pacific Bell Telephone Co.	7.125%	3/15/26	640	777
Qwest Corp.	6.750%	12/1/21	9,804	10,845
Qwest Corp.	6.875%	9/15/33	8,830	8,786

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
RELX Capital Inc.	3.125%	10/15/22	16,518	16,592
Rogers Communications Inc.	6.800%	8/15/18	30,111	31,763
Rogers Communications Inc.	3.000%	3/15/23	7,175	7,217
Rogers Communications Inc.	4.100%	10/1/23	500	531
Rogers Communications Inc.	3.625%	12/15/25	3,440	3,534
Rogers Communications Inc.	2.900%	11/15/26	3,900	3,766
Rogers Communications Inc.	7.500%	8/15/38	1,258	1,699
Rogers Communications Inc.	4.500%	3/15/43	3,473	3,618
Rogers Communications Inc.	5.000%	3/15/44	10,809	12,361
S&P Global Inc.	2.500%	8/15/18	4,175	4,206
S&P Global Inc.	3.300%	8/14/20	6,950	7,158
S&P Global Inc.	4.000%	6/15/25	7,285	7,607
S&P Global Inc.	4.400%	2/15/26	10,900	11,920
S&P Global Inc.	2.950%	1/22/27	10,500	10,076
S&P Global Inc.	6.550%	11/15/37	6,525	8,375
Scripps Networks Interactive Inc.	2.750%	11/15/19	4,875	4,932
Scripps Networks Interactive Inc.	2.800%	6/15/20	5,375	5,431
Scripps Networks Interactive Inc.	3.500%	6/15/22	9,100	9,371
Scripps Networks Interactive Inc.	3.900%	11/15/24	5,375	5,566
Scripps Networks Interactive Inc.	3.950%	6/15/25	250	257
TCI Communications Inc.	7.875%	2/15/26	4,868	6,547
TCI Communications Inc.	7.125%	2/15/28	2,472	3,250
Telefonica Emisiones SAU	5.877%	7/15/19	9,583	10,295
Telefonica Emisiones SAU	5.134%	4/27/20	9,105	9,808
Telefonica Emisiones SAU	5.462%	2/16/21	12,289	13,521
Telefonica Emisiones SAU	4.570%	4/27/23	16,025	17,447
Telefonica Emisiones SAU	4.103%	3/8/27	7,115	7,352
Telefonica Emisiones SAU	7.045%	6/20/36	24,226	31,878
Telefonica Emisiones SAU	5.213%	3/8/47	25,650	27,266
Telefonica Europe BV	8.250%	9/15/30	10,027	14,103
TELUS Corp.	2.800%	2/16/27	15,850	14,926
Thomson Reuters Corp.	4.700%	10/15/19	1,850	1,946
Thomson Reuters Corp.	4.300%	11/23/23	9,308	9,990
Thomson Reuters Corp.	3.850%	9/29/24	7,300	7,547
Thomson Reuters Corp.	3.350%	5/15/26	5,200	5,156
Thomson Reuters Corp.	5.500%	8/15/35	8,350	9,385
Thomson Reuters Corp.	5.850%	4/15/40	6,295	7,415
Thomson Reuters Corp.	4.500%	5/23/43	1,825	1,830
Thomson Reuters Corp.	5.650%	11/23/43	10,125	11,770
Time Warner Cable LLC	6.750%	7/1/18	30,614	32,047
Time Warner Cable LLC	8.750%	2/14/19	11,202	12,355
Time Warner Cable LLC	8.250%	4/1/19	12,826	14,143
Time Warner Cable LLC	5.000%	2/1/20	17,735	18,914
Time Warner Cable LLC	4.125%	2/15/21	2,400	2,511
Time Warner Cable LLC	4.000%	9/1/21	12,951	13,541
Time Warner Cable LLC	6.550%	5/1/37	13,118	15,632
Time Warner Cable LLC	7.300%	7/1/38	15,671	20,052
Time Warner Cable LLC	6.750%	6/15/39	15,384	18,893
Time Warner Cable LLC	5.875%	11/15/40	21,958	24,644
Time Warner Cable LLC	5.500%	9/1/41	9,250	9,945
Time Warner Cable LLC	4.500%	9/15/42	12,800	12,255
Time Warner Cos. Inc.	7.570%	2/1/24	1,680	2,088
Time Warner Cos. Inc.	6.950%	1/15/28	7,612	9,548
Time Warner Entertainment Co. LP	8.375%	7/15/33	6,985	9,704
Time Warner Inc.	2.100%	6/1/19	12,255	12,265
Time Warner Inc.	4.875%	3/15/20	6,505	6,940
Time Warner Inc.	4.700%	1/15/21	7,920	8,494
Time Warner Inc.	4.750%	3/29/21	15,390	16,559
Time Warner Inc.	4.000%	1/15/22	3,200	3,372
Time Warner Inc.	3.400%	6/15/22	3,670	3,769
Time Warner Inc.	4.050%	12/15/23	550	579
Time Warner Inc.	3.550%	6/1/24	7,375	7,470
Time Warner Inc.	3.600%	7/15/25	20,496	20,552
Time Warner Inc.	3.875%	1/15/26	19,350	19,638

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Time Warner Inc.	3.800%	2/15/27	13,300	13,384
Time Warner Inc.	7.625%	4/15/31	11,010	15,063
Time Warner Inc.	7.700%	5/1/32	9,509	13,282
Time Warner Inc.	6.200%	3/15/40	4,895	5,864
Time Warner Inc.	6.100%	7/15/40	11,276	13,478
Time Warner Inc.	6.250%	3/29/41	11,040	13,431
Time Warner Inc.	5.375%	10/15/41	2,475	2,703
Time Warner Inc.	4.900%	6/15/42	400	410
Time Warner Inc.	5.350%	12/15/43	7,835	8,623
Time Warner Inc.	4.650%	6/1/44	8,945	8,847
Time Warner Inc.	4.850%	7/15/45	3,177	3,270
Verizon Communications Inc.	3.650%	9/14/18	56,232	57,472
Verizon Communications Inc.	1.375%	8/15/19	8,025	7,942
Verizon Communications Inc.	2.625%	2/21/20	14,567	14,759
Verizon Communications Inc.	4.500%	9/15/20	29,845	31,859
Verizon Communications Inc.	3.450%	3/15/21	10,395	10,745
Verizon Communications Inc.	4.600%	4/1/21	14,500	15,553
Verizon Communications Inc.	1.750%	8/15/21	2,550	2,461
Verizon Communications Inc.	3.000%	11/1/21	12,110	12,277
Verizon Communications Inc.	3.500%	11/1/21	22,490	23,257
8 Verizon Communications Inc.	2.946%	3/15/22	20,085	20,196
Verizon Communications Inc.	3.125%	3/16/22	19,075	19,322
Verizon Communications Inc.	2.450%	11/1/22	24,050	23,568
Verizon Communications Inc.	5.150%	9/15/23	78,015	86,502
Verizon Communications Inc.	4.150%	3/15/24	19,160	20,153
Verizon Communications Inc.	3.500%	11/1/24	23,014	23,206
Verizon Communications Inc.	2.625%	8/15/26	28,450	26,227
Verizon Communications Inc.	4.125%	3/16/27	41,800	43,165
Verizon Communications Inc.	7.750%	12/1/30	6,000	8,077
Verizon Communications Inc.	6.400%	9/15/33	2,875	3,501
Verizon Communications Inc.	5.050%	3/15/34	18,385	19,401
Verizon Communications Inc.	4.400%	11/1/34	36,530	36,255
Verizon Communications Inc.	5.850%	9/15/35	7,125	8,299
Verizon Communications Inc.	4.272%	1/15/36	22,215	21,532
Verizon Communications Inc.	5.250%	3/16/37	41,925	45,243
8 Verizon Communications Inc.	4.812%	3/15/39	1,575	1,594
Verizon Communications Inc.	4.750%	11/1/41	13,459	13,377
Verizon Communications Inc.	3.850%	11/1/42	16,645	14,446
Verizon Communications Inc.	6.550%	9/15/43	13,350	16,551
Verizon Communications Inc.	4.125%	8/15/46	26,123	23,288
Verizon Communications Inc.	4.862%	8/21/46	35,939	35,991
Verizon Communications Inc.	5.500%	3/16/47	16,200	17,732
Verizon Communications Inc.	4.522%	9/15/48	47,948	45,560
8 Verizon Communications Inc.	5.012%	4/15/49	49,707	50,089
Verizon Communications Inc.	5.012%	8/21/54	61,537	60,712
Verizon Communications Inc.	4.672%	3/15/55	50,521	47,537
Viacom Inc.	5.625%	9/15/19	12,675	13,538
Viacom Inc.	3.875%	12/15/21	4,908	5,111
Viacom Inc.	4.250%	9/1/23	15,326	15,975
Viacom Inc.	3.875%	4/1/24	15,490	15,761
Viacom Inc.	3.450%	10/4/26	8,875	8,554
Viacom Inc.	4.850%	12/15/34	6,125	6,088
Viacom Inc.	6.875%	4/30/36	9,139	10,668
Viacom Inc.	4.375%	3/15/43	24,398	21,680
Viacom Inc.	5.850%	9/1/43	6,365	6,874
Viacom Inc.	5.250%	4/1/44	2,650	2,660
Vodafone Group plc	4.625%	7/15/18	310	318
Vodafone Group plc	5.450%	6/10/19	8,215	8,744
Vodafone Group plc	4.375%	3/16/21	5,025	5,361
Vodafone Group plc	2.500%	9/26/22	13,284	13,182
Vodafone Group plc	2.950%	2/19/23	17,514	17,605
Vodafone Group plc	7.875%	2/15/30	755	1,021
Vodafone Group plc	6.250%	11/30/32	7,575	9,121
Vodafone Group plc	6.150%	2/27/37	10,425	12,695

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Vodafone Group plc	4.375%	2/19/43	24,824	24,457
Walt Disney Co.	1.650%	1/8/19	2,100	2,103
Walt Disney Co.	1.850%	5/30/19	9,705	9,744
Walt Disney Co.	0.875%	7/12/19	4,900	4,823
Walt Disney Co.	1.950%	3/4/20	5,525	5,541
Walt Disney Co.	1.800%	6/5/20	8,500	8,479
Walt Disney Co.	2.150%	9/17/20	4,000	4,030
Walt Disney Co.	2.300%	2/12/21	6,930	6,976
Walt Disney Co.	2.750%	8/16/21	10,318	10,544
Walt Disney Co.	2.550%	2/15/22	3,806	3,839
Walt Disney Co.	2.450%	3/4/22	3,400	3,424
Walt Disney Co.	2.350%	12/1/22	6,836	6,847
Walt Disney Co.	3.150%	9/17/25	5,400	5,498
Walt Disney Co.	3.000%	2/13/26	14,800	14,855
Walt Disney Co.	1.850%	7/30/26	17,000	15,471
Walt Disney Co.	2.950%	6/15/27	6,925	6,860
Walt Disney Co.	7.000%	3/1/32	2,843	4,024
Walt Disney Co.	4.375%	8/16/41	3,835	4,186
Walt Disney Co.	4.125%	12/1/41	13,775	14,410
Walt Disney Co.	3.700%	12/1/42	6,129	6,047
Walt Disney Co.	4.125%	6/1/44	11,500	12,062
Walt Disney Co.	3.000%	7/30/46	235	205
WPP Finance 2010	4.750%	11/21/21	12,704	13,742
WPP Finance 2010	3.625%	9/7/22	11,006	11,400
WPP Finance 2010	3.750%	9/19/24	2,700	2,772
WPP Finance 2010	5.625%	11/15/43	4,750	5,482
<b>Consumer Cyclical (2.0%)</b>				
Advance Auto Parts Inc.	4.500%	1/15/22	2,525	2,683
Advance Auto Parts Inc.	4.500%	12/1/23	4,221	4,471
Alibaba Group Holding Ltd.	2.500%	11/28/19	23,100	23,267
Alibaba Group Holding Ltd.	3.125%	11/28/21	6,190	6,319
Alibaba Group Holding Ltd.	3.600%	11/28/24	12,569	12,956
Alibaba Group Holding Ltd.	4.500%	11/28/34	6,950	7,647
Amazon.com Inc.	2.600%	12/5/19	16,809	17,115
Amazon.com Inc.	3.300%	12/5/21	10,274	10,695
Amazon.com Inc.	2.500%	11/29/22	7,853	7,917
Amazon.com Inc.	3.800%	12/5/24	4,930	5,251
Amazon.com Inc.	4.800%	12/5/34	17,946	20,683
Amazon.com Inc.	4.950%	12/5/44	15,850	18,719
American Honda Finance Corp.	1.600%	7/13/18	5,830	5,830
American Honda Finance Corp.	2.125%	10/10/18	8,223	8,278
American Honda Finance Corp.	1.200%	7/12/19	8,200	8,104
American Honda Finance Corp.	2.250%	8/15/19	10,525	10,611
American Honda Finance Corp.	2.000%	2/14/20	2,200	2,204
American Honda Finance Corp.	2.450%	9/24/20	19,217	19,437
American Honda Finance Corp.	1.650%	7/12/21	9,850	9,625
American Honda Finance Corp.	1.700%	9/9/21	15,925	15,561
American Honda Finance Corp.	2.900%	2/16/24	7,350	7,442
American Honda Finance Corp.	2.300%	9/9/26	3,950	3,720
Automatic Data Processing Inc.	2.250%	9/15/20	10,161	10,282
Automatic Data Processing Inc.	3.375%	9/15/25	7,120	7,407
AutoNation Inc.	5.500%	2/1/20	2,376	2,549
AutoNation Inc.	3.350%	1/15/21	2,905	2,955
AutoNation Inc.	4.500%	10/1/25	7,600	7,945
AutoZone Inc.	7.125%	8/1/18	7,950	8,382
AutoZone Inc.	2.500%	4/15/21	3,605	3,595
AutoZone Inc.	3.700%	4/15/22	9,336	9,701
AutoZone Inc.	2.875%	1/15/23	2,091	2,073
AutoZone Inc.	3.125%	7/15/23	375	377
AutoZone Inc.	3.250%	4/15/25	5,975	5,874
AutoZone Inc.	3.125%	4/21/26	3,910	3,765
AutoZone Inc.	3.750%	6/1/27	11,200	11,217
Bed Bath & Beyond Inc.	3.749%	8/1/24	1,790	1,778

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Bed Bath & Beyond Inc.	4.915%	8/1/34	3,250	3,054
Bed Bath & Beyond Inc.	5.165%	8/1/44	7,975	7,009
Best Buy Co. Inc.	5.500%	3/15/21	2,366	2,579
Block Financial LLC	4.125%	10/1/20	5,115	5,274
Block Financial LLC	5.500%	11/1/22	2,875	3,108
Block Financial LLC	5.250%	10/1/25	10,775	11,394
BorgWarner Inc.	4.625%	9/15/20	1,000	1,069
BorgWarner Inc.	3.375%	3/15/25	1,000	1,005
BorgWarner Inc.	4.375%	3/15/45	5,615	5,590
Carnival Corp.	3.950%	10/15/20	4,050	4,293
Coach Inc.	3.000%	7/15/22	3,550	3,500
Coach Inc.	4.250%	4/1/25	4,925	5,019
Coach Inc.	4.125%	7/15/27	3,525	3,489
Costco Wholesale Corp.	1.700%	12/15/19	8,168	8,147
Costco Wholesale Corp.	1.750%	2/15/20	5,425	5,401
Costco Wholesale Corp.	2.150%	5/18/21	6,925	6,920
Costco Wholesale Corp.	2.250%	2/15/22	4,200	4,200
Costco Wholesale Corp.	2.300%	5/18/22	11,700	11,653
Costco Wholesale Corp.	2.750%	5/18/24	15,625	15,576
Costco Wholesale Corp.	3.000%	5/18/27	12,250	12,198
Cummins Inc.	3.650%	10/1/23	4,425	4,675
Cummins Inc.	7.125%	3/1/28	1,250	1,649
Cummins Inc.	4.875%	10/1/43	5,850	6,716
CVS Health Corp.	1.900%	7/20/18	27,010	27,078
CVS Health Corp.	2.250%	12/5/18	21,200	21,331
CVS Health Corp.	2.250%	8/12/19	12,815	12,889
CVS Health Corp.	2.800%	7/20/20	26,225	26,701
CVS Health Corp.	2.125%	6/1/21	19,865	19,620
CVS Health Corp.	3.500%	7/20/22	13,475	13,968
CVS Health Corp.	2.750%	12/1/22	17,470	17,497
CVS Health Corp.	4.750%	12/1/22	5,000	5,470
CVS Health Corp.	4.000%	12/5/23	9,856	10,398
CVS Health Corp.	3.375%	8/12/24	13,085	13,279
CVS Health Corp.	3.875%	7/20/25	26,229	27,324
CVS Health Corp.	2.875%	6/1/26	17,800	17,247
CVS Health Corp.	4.875%	7/20/35	1,400	1,560
CVS Health Corp.	5.300%	12/5/43	11,535	13,360
CVS Health Corp.	5.125%	7/20/45	34,200	39,183
Daimler Finance North America LLC	8.500%	1/18/31	12,517	18,833
Darden Restaurants Inc.	3.850%	5/1/27	5,600	5,682
Darden Restaurants Inc.	6.800%	10/15/37	2,000	2,547
Delphi Automotive plc	3.150%	11/19/20	7,815	7,983
Delphi Automotive plc	4.250%	1/15/26	9,325	9,872
Delphi Automotive plc	4.400%	10/1/46	4,220	4,232
Delphi Corp.	4.150%	3/15/24	7,020	7,371
Dollar General Corp.	3.250%	4/15/23	10,170	10,353
Dollar General Corp.	4.150%	11/1/25	3,500	3,689
Dollar General Corp.	3.875%	4/15/27	3,650	3,741
DR Horton Inc.	3.750%	3/1/19	1,575	1,607
DR Horton Inc.	4.375%	9/15/22	5,450	5,770
DR Horton Inc.	4.750%	2/15/23	3,100	3,344
DR Horton Inc.	5.750%	8/15/23	7,895	8,961
eBay Inc.	2.200%	8/1/19	11,075	11,114
eBay Inc.	2.150%	6/5/20	2,425	2,426
eBay Inc.	3.250%	10/15/20	5,380	5,529
eBay Inc.	2.875%	8/1/21	7,550	7,636
eBay Inc.	3.800%	3/9/22	5,835	6,102
eBay Inc.	2.600%	7/15/22	7,175	7,109
eBay Inc.	2.750%	1/30/23	5,800	5,747
eBay Inc.	3.450%	8/1/24	7,800	7,873
eBay Inc.	3.600%	6/5/27	8,825	8,730
eBay Inc.	4.000%	7/15/42	6,623	5,819
Expedia Inc.	7.456%	8/15/18	2,650	2,795
Expedia Inc.	5.950%	8/15/20	7,696	8,414

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Expedia Inc.	4.500%	8/15/24	4,880	5,131
Expedia Inc.	5.000%	2/15/26	9,275	10,156
Ford Holdings LLC	9.300%	3/1/30	4,125	5,716
Ford Motor Co.	4.346%	12/8/26	12,700	13,082
Ford Motor Co.	6.625%	10/1/28	5,746	6,735
Ford Motor Co.	6.375%	2/1/29	6,944	7,919
Ford Motor Co.	7.450%	7/16/31	21,986	27,780
Ford Motor Co.	4.750%	1/15/43	7,370	7,042
Ford Motor Co.	7.400%	11/1/46	6,325	8,139
Ford Motor Co.	5.291%	12/8/46	16,050	16,384
Ford Motor Credit Co. LLC	5.000%	5/15/18	23,720	24,327
Ford Motor Credit Co. LLC	2.875%	10/1/18	7,995	8,075
Ford Motor Credit Co. LLC	2.551%	10/5/18	13,100	13,186
Ford Motor Credit Co. LLC	2.375%	3/12/19	24,025	24,096
Ford Motor Credit Co. LLC	2.262%	3/28/19	5,600	5,602
Ford Motor Credit Co. LLC	1.897%	8/12/19	10,350	10,274
Ford Motor Credit Co. LLC	2.597%	11/4/19	10,000	10,057
Ford Motor Credit Co. LLC	2.681%	1/9/20	18,700	18,810
Ford Motor Credit Co. LLC	8.125%	1/15/20	18,197	20,663
Ford Motor Credit Co. LLC	2.459%	3/27/20	2,002	2,000
Ford Motor Credit Co. LLC	3.157%	8/4/20	2,286	2,328
Ford Motor Credit Co. LLC	3.200%	1/15/21	17,125	17,413
Ford Motor Credit Co. LLC	5.750%	2/1/21	20,650	22,722
Ford Motor Credit Co. LLC	3.336%	3/18/21	14,950	15,236
Ford Motor Credit Co. LLC	5.875%	8/2/21	21,836	24,219
Ford Motor Credit Co. LLC	3.219%	1/9/22	6,400	6,443
Ford Motor Credit Co. LLC	3.339%	3/28/22	7,325	7,428
Ford Motor Credit Co. LLC	4.250%	9/20/22	7,690	8,056
Ford Motor Credit Co. LLC	3.096%	5/4/23	3,800	3,754
Ford Motor Credit Co. LLC	4.375%	8/6/23	14,920	15,590
Ford Motor Credit Co. LLC	3.810%	1/9/24	9,550	9,653
Ford Motor Credit Co. LLC	3.664%	9/8/24	4,375	4,360
Ford Motor Credit Co. LLC	4.134%	8/4/25	16,543	16,740
Ford Motor Credit Co. LLC	4.389%	1/8/26	10,090	10,378
General Motors Co.	3.500%	10/2/18	8,675	8,824
General Motors Co.	4.875%	10/2/23	16,615	17,800
General Motors Co.	4.000%	4/1/25	5,081	5,087
General Motors Co.	5.000%	4/1/35	12,140	12,150
General Motors Co.	6.600%	4/1/36	4,730	5,502
General Motors Co.	6.250%	10/2/43	15,655	17,338
General Motors Co.	5.200%	4/1/45	14,337	14,042
General Motors Co.	6.750%	4/1/46	10,900	12,940
General Motors Financial Co. Inc.	3.100%	1/15/19	17,850	18,085
General Motors Financial Co. Inc.	2.400%	5/9/19	11,150	11,175
General Motors Financial Co. Inc.	3.500%	7/10/19	11,434	11,703
General Motors Financial Co. Inc.	2.350%	10/4/19	8,500	8,493
General Motors Financial Co. Inc.	3.150%	1/15/20	10,075	10,234
General Motors Financial Co. Inc.	2.650%	4/13/20	17,000	17,073
General Motors Financial Co. Inc.	3.200%	7/13/20	37,970	38,684
General Motors Financial Co. Inc.	3.700%	11/24/20	15,202	15,686
General Motors Financial Co. Inc.	4.200%	3/1/21	9,675	10,132
General Motors Financial Co. Inc.	3.200%	7/6/21	16,381	16,535
General Motors Financial Co. Inc.	4.375%	9/25/21	5,890	6,204
General Motors Financial Co. Inc.	3.450%	1/14/22	5,700	5,789
General Motors Financial Co. Inc.	3.450%	4/10/22	11,434	11,595
General Motors Financial Co. Inc.	3.150%	6/30/22	8,000	7,968
General Motors Financial Co. Inc.	3.700%	5/9/23	10,700	10,847
General Motors Financial Co. Inc.	4.250%	5/15/23	9,132	9,547
General Motors Financial Co. Inc.	3.950%	4/13/24	13,300	13,472
General Motors Financial Co. Inc.	4.000%	1/15/25	9,100	9,106
General Motors Financial Co. Inc.	4.300%	7/13/25	8,964	9,141
General Motors Financial Co. Inc.	5.250%	3/1/26	5,940	6,402
General Motors Financial Co. Inc.	4.000%	10/6/26	9,520	9,468
General Motors Financial Co. Inc.	4.350%	1/17/27	14,737	14,874

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Harley-Davidson Inc.	3.500%	7/28/25	7,325	7,469
Harley-Davidson Inc.	4.625%	7/28/45	5,360	5,586
Harman International Industries Inc.	4.150%	5/15/25	4,125	4,311
Home Depot Inc.	2.000%	6/15/19	10,775	10,848
Home Depot Inc.	1.800%	6/5/20	15,000	14,996
Home Depot Inc.	3.950%	9/15/20	5,225	5,532
Home Depot Inc.	2.000%	4/1/21	9,409	9,389
Home Depot Inc.	4.400%	4/1/21	34,173	36,805
Home Depot Inc.	2.625%	6/1/22	15,850	16,089
Home Depot Inc.	2.700%	4/1/23	3,715	3,765
Home Depot Inc.	3.750%	2/15/24	10,973	11,652
Home Depot Inc.	3.350%	9/15/25	1,705	1,769
Home Depot Inc.	3.000%	4/1/26	10,750	10,791
Home Depot Inc.	2.125%	9/15/26	7,800	7,291
Home Depot Inc.	5.875%	12/16/36	33,588	43,694
Home Depot Inc.	5.400%	9/15/40	5,668	6,995
Home Depot Inc.	5.950%	4/1/41	12,053	15,939
Home Depot Inc.	4.200%	4/1/43	17,550	18,540
Home Depot Inc.	4.875%	2/15/44	11,699	13,529
Home Depot Inc.	4.400%	3/15/45	5,717	6,237
Home Depot Inc.	4.250%	4/1/46	14,408	15,476
Home Depot Inc.	3.900%	6/15/47	6,150	6,223
Home Depot Inc.	3.500%	9/15/56	7,875	7,153
Hyatt Hotels Corp.	5.375%	8/15/21	1,347	1,473
Hyatt Hotels Corp.	3.375%	7/15/23	3,646	3,705
Hyatt Hotels Corp.	4.850%	3/15/26	1,700	1,856
JD.com Inc.	3.875%	4/29/26	620	614
Kohl's Corp.	4.000%	11/1/21	7,255	7,426
Kohl's Corp.	3.250%	2/1/23	2,518	2,414
Kohl's Corp.	4.750%	12/15/23	2,113	2,164
Kohl's Corp.	4.250%	7/17/25	6,875	6,760
Kohl's Corp.	5.550%	7/17/45	4,000	3,670
Lear Corp.	4.750%	1/15/23	1,800	1,850
Lear Corp.	5.250%	1/15/25	7,262	7,680
Lowe's Cos. Inc.	1.150%	4/15/19	4,800	4,750
Lowe's Cos. Inc.	4.625%	4/15/20	350	371
Lowe's Cos. Inc.	3.750%	4/15/21	2,000	2,110
Lowe's Cos. Inc.	3.800%	11/15/21	2,350	2,496
Lowe's Cos. Inc.	3.120%	4/15/22	9,175	9,476
Lowe's Cos. Inc.	3.875%	9/15/23	14,494	15,571
Lowe's Cos. Inc.	3.125%	9/15/24	13,069	13,343
Lowe's Cos. Inc.	3.375%	9/15/25	10,905	11,232
Lowe's Cos. Inc.	2.500%	4/15/26	11,867	11,412
Lowe's Cos. Inc.	3.100%	5/3/27	10,000	9,966
Lowe's Cos. Inc.	6.500%	3/15/29	1,099	1,432
Lowe's Cos. Inc.	4.650%	4/15/42	17,487	19,256
Lowe's Cos. Inc.	4.250%	9/15/44	3,555	3,712
Lowe's Cos. Inc.	4.375%	9/15/45	9,655	10,242
Lowe's Cos. Inc.	3.700%	4/15/46	15,396	14,834
Lowe's Cos. Inc.	4.050%	5/3/47	20,325	20,706
Macy's Retail Holdings Inc.	3.450%	1/15/21	2,735	2,727
Macy's Retail Holdings Inc.	3.875%	1/15/22	1,083	1,074
Macy's Retail Holdings Inc.	2.875%	2/15/23	13,825	12,671
Macy's Retail Holdings Inc.	4.375%	9/1/23	4,310	4,229
Macy's Retail Holdings Inc.	3.625%	6/1/24	1,375	1,265
Macy's Retail Holdings Inc.	6.650%	7/15/24	105	114
Macy's Retail Holdings Inc.	6.900%	4/1/29	14,560	15,461
Macy's Retail Holdings Inc.	6.900%	1/15/32	25	26
Macy's Retail Holdings Inc.	6.700%	7/15/34	118	124
Macy's Retail Holdings Inc.	4.500%	12/15/34	6,650	5,516
Macy's Retail Holdings Inc.	6.375%	3/15/37	4,275	4,333
Magna International Inc.	3.625%	6/15/24	7,277	7,477
Magna International Inc.	4.150%	10/1/25	1,350	1,435
Marriott International Inc.	3.000%	3/1/19	2,871	2,915

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Marriott International Inc.	3.375%	10/15/20	9,108	9,401
Marriott International Inc.	2.875%	3/1/21	4,550	4,616
Marriott International Inc.	3.125%	10/15/21	3,992	4,083
Marriott International Inc.	2.300%	1/15/22	3,000	2,959
Marriott International Inc.	3.250%	9/15/22	3,000	3,065
Marriott International Inc.	3.750%	3/15/25	4,300	4,427
Marriott International Inc.	3.750%	10/1/25	5,060	5,201
Marriott International Inc.	3.125%	6/15/26	7,130	7,018
Mastercard Inc.	2.000%	4/1/19	7,275	7,325
Mastercard Inc.	2.000%	11/21/21	5,250	5,207
Mastercard Inc.	3.375%	4/1/24	9,565	9,966
Mastercard Inc.	2.950%	11/21/26	8,340	8,360
Mastercard Inc.	3.800%	11/21/46	4,915	5,000
McDonald's Corp.	5.800%	10/15/17	5,798	5,863
McDonald's Corp.	2.100%	12/7/18	2,405	2,419
McDonald's Corp.	5.000%	2/1/19	4,065	4,258
McDonald's Corp.	1.875%	5/29/19	7,110	7,105
McDonald's Corp.	3.500%	7/15/20	115	120
McDonald's Corp.	2.750%	12/9/20	6,468	6,592
McDonald's Corp.	3.625%	5/20/21	870	910
McDonald's Corp.	2.625%	1/15/22	13,770	13,856
McDonald's Corp.	3.250%	6/10/24	125	128
McDonald's Corp.	3.375%	5/26/25	8,540	8,697
McDonald's Corp.	3.700%	1/30/26	17,854	18,477
McDonald's Corp.	3.500%	3/1/27	10,000	10,164
McDonald's Corp.	4.700%	12/9/35	12,025	13,078
McDonald's Corp.	6.300%	10/15/37	4,878	6,336
McDonald's Corp.	6.300%	3/1/38	11,200	14,421
McDonald's Corp.	5.700%	2/1/39	10,552	12,661
McDonald's Corp.	3.700%	2/15/42	6,289	5,881
McDonald's Corp.	3.625%	5/1/43	5,133	4,784
McDonald's Corp.	4.600%	5/26/45	6,244	6,692
McDonald's Corp.	4.875%	12/9/45	18,200	20,252
McDonald's Corp.	4.450%	3/1/47	6,425	6,783
NIKE Inc.	2.250%	5/1/23	430	425
NIKE Inc.	2.375%	11/1/26	13,350	12,655
NIKE Inc.	3.625%	5/1/43	5,218	5,008
NIKE Inc.	3.875%	11/1/45	12,753	12,846
NIKE Inc.	3.375%	11/1/46	4,000	3,686
Nordstrom Inc.	4.750%	5/1/20	4,525	4,733
Nordstrom Inc.	4.000%	10/15/21	9,716	9,970
Nordstrom Inc.	4.000%	3/15/27	6,250	6,112
Nordstrom Inc.	6.950%	3/15/28	1,250	1,351
Nordstrom Inc.	5.000%	1/15/44	10,910	10,413
NVR Inc.	3.950%	9/15/22	6,061	6,295
O'Reilly Automotive Inc.	4.875%	1/14/21	900	965
O'Reilly Automotive Inc.	4.625%	9/15/21	5,593	6,031
O'Reilly Automotive Inc.	3.800%	9/1/22	3,991	4,180
O'Reilly Automotive Inc.	3.850%	6/15/23	6,625	6,901
O'Reilly Automotive Inc.	3.550%	3/15/26	1,750	1,762
PACCAR Financial Corp.	1.750%	8/14/18	1,100	1,102
PACCAR Financial Corp.	1.300%	5/10/19	6,400	6,342
PACCAR Financial Corp.	2.200%	9/15/19	2,350	2,360
PACCAR Financial Corp.	2.500%	8/14/20	3,200	3,232
PACCAR Financial Corp.	2.250%	2/25/21	3,000	2,996
Priceline Group Inc.	3.650%	3/15/25	3,625	3,713
Priceline Group Inc.	3.600%	6/1/26	20,755	20,991
QVC Inc.	3.125%	4/1/19	3,165	3,199
QVC Inc.	5.125%	7/2/22	2,260	2,389
QVC Inc.	4.375%	3/15/23	1,070	1,082
QVC Inc.	4.850%	4/1/24	6,763	6,911
QVC Inc.	4.450%	2/15/25	700	694
QVC Inc.	5.450%	8/15/34	2,925	2,780
QVC Inc.	5.950%	3/15/43	4,423	4,231

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Ralph Lauren Corp.	2.125%	9/26/18	2,900	2,918
Ralph Lauren Corp.	2.625%	8/18/20	3,000	3,043
Royal Caribbean Cruises Ltd.	5.250%	11/15/22	4,500	4,972
Signet UK Finance plc	4.700%	6/15/24	2,640	2,554
Staples Inc.	4.375%	1/12/23	3,300	3,341
Starbucks Corp.	2.000%	12/5/18	4,905	4,933
Starbucks Corp.	2.100%	2/4/21	6,450	6,475
Starbucks Corp.	2.700%	6/15/22	3,675	3,747
Starbucks Corp.	3.850%	10/1/23	3,380	3,632
Starbucks Corp.	2.450%	6/15/26	6,100	5,866
Starbucks Corp.	4.300%	6/15/45	3,631	3,993
Target Corp.	2.300%	6/26/19	9,960	10,078
Target Corp.	3.875%	7/15/20	750	792
Target Corp.	2.900%	1/15/22	10,415	10,701
Target Corp.	3.500%	7/1/24	13,390	13,869
Target Corp.	2.500%	4/15/26	7,350	6,964
Target Corp.	6.350%	11/1/32	5,691	7,295
Target Corp.	6.500%	10/15/37	5,137	6,812
Target Corp.	7.000%	1/15/38	5,020	6,999
Target Corp.	4.000%	7/1/42	14,449	14,264
Target Corp.	3.625%	4/15/46	9,700	9,046
TJX Cos. Inc.	2.750%	6/15/21	8,570	8,731
TJX Cos. Inc.	2.500%	5/15/23	2,650	2,632
TJX Cos. Inc.	2.250%	9/15/26	17,300	16,118
Toyota Motor Credit Corp.	2.000%	10/24/18	5,875	5,906
Toyota Motor Credit Corp.	1.700%	1/9/19	8,000	7,998
Toyota Motor Credit Corp.	2.100%	1/17/19	10,225	10,284
Toyota Motor Credit Corp.	1.700%	2/19/19	14,070	14,084
Toyota Motor Credit Corp.	1.400%	5/20/19	19,450	19,334
Toyota Motor Credit Corp.	2.125%	7/18/19	14,985	15,089
Toyota Motor Credit Corp.	1.550%	10/18/19	1,700	1,693
Toyota Motor Credit Corp.	2.150%	3/12/20	18,900	19,008
Toyota Motor Credit Corp.	1.950%	4/17/20	7,650	7,650
Toyota Motor Credit Corp.	4.500%	6/17/20	10,285	10,987
Toyota Motor Credit Corp.	4.250%	1/11/21	2,575	2,747
Toyota Motor Credit Corp.	1.900%	4/8/21	16,300	16,132
Toyota Motor Credit Corp.	2.750%	5/17/21	7,275	7,393
Toyota Motor Credit Corp.	3.400%	9/15/21	10,556	10,997
Toyota Motor Credit Corp.	2.600%	1/11/22	11,850	11,937
Toyota Motor Credit Corp.	3.300%	1/12/22	15,961	16,533
Toyota Motor Credit Corp.	2.800%	7/13/22	3,283	3,337
Toyota Motor Credit Corp.	2.625%	1/10/23	8,675	8,678
Toyota Motor Credit Corp.	2.250%	10/18/23	4,000	3,893
Toyota Motor Credit Corp.	2.900%	4/17/24	6,200	6,222
Toyota Motor Credit Corp.	3.200%	1/11/27	7,659	7,740
VF Corp.	3.500%	9/1/21	5,750	5,994
VF Corp.	6.450%	11/1/37	5,169	6,848
Visa Inc.	2.200%	12/14/20	32,700	32,950
Visa Inc.	2.800%	12/14/22	30,465	31,023
Visa Inc.	3.150%	12/14/25	43,943	44,529
Visa Inc.	4.150%	12/14/35	13,885	15,059
Visa Inc.	4.300%	12/14/45	37,545	41,120
Wal-Mart Stores Inc.	1.950%	12/15/18	587	591
Wal-Mart Stores Inc.	3.625%	7/8/20	36,719	38,567
Wal-Mart Stores Inc.	3.250%	10/25/20	28,761	29,918
Wal-Mart Stores Inc.	4.250%	4/15/21	4,908	5,289
Wal-Mart Stores Inc.	2.550%	4/11/23	18,660	18,771
Wal-Mart Stores Inc.	3.300%	4/22/24	18,173	18,972
Wal-Mart Stores Inc.	5.875%	4/5/27	20,530	25,505
Wal-Mart Stores Inc.	7.550%	2/15/30	11,255	16,375
Wal-Mart Stores Inc.	5.250%	9/1/35	16,245	19,837
Wal-Mart Stores Inc.	6.200%	4/15/38	9,919	13,505
Wal-Mart Stores Inc.	5.625%	4/1/40	7,600	9,805

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Wal-Mart Stores Inc.	4.875%	7/8/40	6,975	8,246
Wal-Mart Stores Inc.	5.000%	10/25/40	9,380	11,302
Wal-Mart Stores Inc.	5.625%	4/15/41	23,296	30,160
Wal-Mart Stores Inc.	4.000%	4/11/43	10,972	11,586
Wal-Mart Stores Inc.	4.750%	10/2/43	18,592	22,017
Wal-Mart Stores Inc.	4.300%	4/22/44	9,532	10,581
Walgreen Co.	5.250%	1/15/19	3,862	4,041
Walgreen Co.	3.100%	9/15/22	11,722	11,954
Walgreen Co.	4.400%	9/15/42	7,750	7,770
Walgreens Boots Alliance Inc.	2.700%	11/18/19	13,380	13,594
Walgreens Boots Alliance Inc.	3.300%	11/18/21	12,635	13,014
Walgreens Boots Alliance Inc.	3.800%	11/18/24	14,083	14,624
Walgreens Boots Alliance Inc.	3.450%	6/1/26	25,450	25,391
Walgreens Boots Alliance Inc.	4.500%	11/18/34	3,290	3,430
Walgreens Boots Alliance Inc.	4.800%	11/18/44	18,349	19,563
Walgreens Boots Alliance Inc.	4.650%	6/1/46	14,925	15,651
Western Union Co.	3.650%	8/22/18	400	408
Western Union Co.	5.253%	4/1/20	4,026	4,275
Western Union Co.	3.600%	3/15/22	11,450	11,679
Western Union Co.	6.200%	11/17/36	3,373	3,572
Western Union Co.	6.200%	6/21/40	3,400	3,566
Wyndham Worldwide Corp.	4.250%	3/1/22	13,698	14,394
Wyndham Worldwide Corp.	3.900%	3/1/23	2,725	2,803
Wyndham Worldwide Corp.	5.100%	10/1/25	2,516	2,714
Wyndham Worldwide Corp.	4.500%	4/1/27	1,600	1,648
<b>Consumer Noncyclical (4.3%)</b>				
Abbott Laboratories	2.000%	9/15/18	4,900	4,910
Abbott Laboratories	5.125%	4/1/19	14,628	15,395
Abbott Laboratories	2.350%	11/22/19	28,000	28,209
Abbott Laboratories	2.000%	3/15/20	6,500	6,479
Abbott Laboratories	4.125%	5/27/20	9,743	10,242
Abbott Laboratories	2.800%	9/15/20	5,650	5,737
Abbott Laboratories	2.900%	11/30/21	32,475	32,839
Abbott Laboratories	2.550%	3/15/22	7,050	6,998
Abbott Laboratories	3.250%	4/15/23	9,425	9,565
Abbott Laboratories	3.400%	11/30/23	25,000	25,595
Abbott Laboratories	2.950%	3/15/25	3,275	3,191
Abbott Laboratories	3.875%	9/15/25	3,400	3,495
Abbott Laboratories	3.750%	11/30/26	39,050	39,856
Abbott Laboratories	4.750%	11/30/36	22,260	24,269
Abbott Laboratories	6.150%	11/30/37	5,641	6,950
Abbott Laboratories	6.000%	4/1/39	1,425	1,744
Abbott Laboratories	5.300%	5/27/40	2,603	2,950
Abbott Laboratories	4.750%	4/15/43	8,050	8,504
Abbott Laboratories	4.900%	11/30/46	39,650	43,581
AbbVie Inc.	2.000%	11/6/18	14,975	15,037
AbbVie Inc.	2.500%	5/14/20	39,318	39,757
AbbVie Inc.	2.300%	5/14/21	9,825	9,789
AbbVie Inc.	2.900%	11/6/22	24,350	24,556
AbbVie Inc.	3.200%	11/6/22	23,892	24,471
AbbVie Inc.	2.850%	5/14/23	15,925	15,883
AbbVie Inc.	3.600%	5/14/25	38,325	39,087
AbbVie Inc.	3.200%	5/14/26	20,842	20,635
AbbVie Inc.	4.500%	5/14/35	22,899	24,162
AbbVie Inc.	4.300%	5/14/36	9,806	10,124
AbbVie Inc.	4.400%	11/6/42	28,683	29,424
AbbVie Inc.	4.700%	5/14/45	28,441	30,265
AbbVie Inc.	4.450%	5/14/46	20,650	21,254
Actavis Inc.	6.125%	8/15/19	5,410	5,848
Actavis Inc.	3.250%	10/1/22	17,192	17,542
Agilent Technologies Inc.	5.000%	7/15/20	8,405	9,029
Agilent Technologies Inc.	3.200%	10/1/22	6,200	6,299
Agilent Technologies Inc.	3.875%	7/15/23	5,781	6,045

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Agilent Technologies Inc.	3.050%	9/22/26	7,775	7,543
Ahold Finance USA LLC	6.875%	5/1/29	855	1,076
Allergan Funding SCS	2.450%	6/15/19	4,100	4,124
Allergan Funding SCS	3.000%	3/12/20	35,896	36,537
Allergan Funding SCS	3.450%	3/15/22	25,354	26,062
Allergan Funding SCS	3.850%	6/15/24	13,211	13,758
Allergan Funding SCS	3.800%	3/15/25	50,324	51,972
Allergan Funding SCS	4.550%	3/15/35	28,060	29,994
Allergan Funding SCS	4.850%	6/15/44	19,500	21,211
Allergan Funding SCS	4.750%	3/15/45	12,848	13,905
Allergan Inc.	3.375%	9/15/20	835	856
Allergan Inc.	2.800%	3/15/23	4,250	4,206
Altria Group Inc.	9.250%	8/6/19	10,904	12,520
Altria Group Inc.	2.625%	1/14/20	18,443	18,705
Altria Group Inc.	4.750%	5/5/21	14,830	16,156
Altria Group Inc.	2.850%	8/9/22	18,520	18,776
Altria Group Inc.	2.950%	5/2/23	7,885	7,970
Altria Group Inc.	4.000%	1/31/24	11,162	11,890
Altria Group Inc.	2.625%	9/16/26	3,000	2,891
Altria Group Inc.	4.250%	8/9/42	11,188	11,534
Altria Group Inc.	4.500%	5/2/43	12,567	13,399
Altria Group Inc.	5.375%	1/31/44	17,773	21,279
Altria Group Inc.	3.875%	9/16/46	8,275	8,052
AmerisourceBergen Corp.	4.875%	11/15/19	5,395	5,730
AmerisourceBergen Corp.	3.500%	11/15/21	8,419	8,733
AmerisourceBergen Corp.	3.400%	5/15/24	5,725	5,869
AmerisourceBergen Corp.	3.250%	3/1/25	4,690	4,737
AmerisourceBergen Corp.	4.250%	3/1/45	4,609	4,667
Amgen Inc.	5.700%	2/1/19	18,038	19,126
Amgen Inc.	1.900%	5/10/19	16,650	16,657
Amgen Inc.	2.200%	5/22/19	13,943	14,028
Amgen Inc.	2.125%	5/1/20	8,835	8,840
Amgen Inc.	2.200%	5/11/20	12,250	12,309
Amgen Inc.	3.450%	10/1/20	2,216	2,300
Amgen Inc.	4.100%	6/15/21	13,330	14,132
Amgen Inc.	1.850%	8/19/21	8,265	8,082
Amgen Inc.	3.875%	11/15/21	8,855	9,329
Amgen Inc.	2.700%	5/1/22	5,320	5,342
Amgen Inc.	2.650%	5/11/22	6,000	6,019
Amgen Inc.	3.625%	5/15/22	16,679	17,409
Amgen Inc.	2.250%	8/19/23	14,550	14,208
Amgen Inc.	3.625%	5/22/24	10,280	10,722
Amgen Inc.	3.125%	5/1/25	9,082	9,097
Amgen Inc.	2.600%	8/19/26	12,850	12,166
Amgen Inc.	4.950%	10/1/41	6,090	6,680
Amgen Inc.	5.150%	11/15/41	250	279
Amgen Inc.	4.400%	5/1/45	23,498	24,254
Amgen Inc.	4.563%	6/15/48	33,582	35,071
Amgen Inc.	4.663%	6/15/51	48,124	51,027
Anheuser-Busch Cos. LLC	5.000%	3/1/19	3,020	3,171
Anheuser-Busch InBev Finance Inc.	1.900%	2/1/19	53,206	53,300
Anheuser-Busch InBev Finance Inc.	2.150%	2/1/19	14,230	14,321
Anheuser-Busch InBev Finance Inc.	2.650%	2/1/21	75,454	76,461
Anheuser-Busch InBev Finance Inc.	2.625%	1/17/23	29,946	29,742
Anheuser-Busch InBev Finance Inc.	3.300%	2/1/23	72,425	74,512
Anheuser-Busch InBev Finance Inc.	3.700%	2/1/24	11,900	12,458
Anheuser-Busch InBev Finance Inc.	3.650%	2/1/26	112,152	115,566
Anheuser-Busch InBev Finance Inc.	4.700%	2/1/36	67,029	73,483
Anheuser-Busch InBev Finance Inc.	4.000%	1/17/43	11,885	11,786
Anheuser-Busch InBev Finance Inc.	4.625%	2/1/44	6,780	7,389
Anheuser-Busch InBev Finance Inc.	4.900%	2/1/46	120,353	136,415
Anheuser-Busch InBev Worldwide Inc.	7.750%	1/15/19	18,542	20,172
Anheuser-Busch InBev Worldwide Inc.	6.875%	11/15/19	12,600	13,981
Anheuser-Busch InBev Worldwide Inc.	5.375%	1/15/20	36,587	39,627

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Anheuser-Busch InBev Worldwide Inc.	5.000%	4/15/20	9,765	10,526
Anheuser-Busch InBev Worldwide Inc.	4.375%	2/15/21	2,624	2,808
Anheuser-Busch InBev Worldwide Inc.	3.750%	1/15/22	4,050	4,271
Anheuser-Busch InBev Worldwide Inc.	2.500%	7/15/22	33,594	33,549
Anheuser-Busch InBev Worldwide Inc.	8.200%	1/15/39	3,018	4,699
Anheuser-Busch InBev Worldwide Inc.	4.950%	1/15/42	17,000	19,215
Anheuser-Busch InBev Worldwide Inc.	3.750%	7/15/42	21,005	20,366
8 Anheuser-Busch InBev Worldwide Inc.	4.439%	10/6/48	26,868	28,649
Archer-Daniels-Midland Co.	4.479%	3/1/21	5,118	5,522
Archer-Daniels-Midland Co.	2.500%	8/11/26	11,202	10,715
Archer-Daniels-Midland Co.	5.935%	10/1/32	3,305	4,055
Archer-Daniels-Midland Co.	5.375%	9/15/35	2,438	2,885
Archer-Daniels-Midland Co.	4.535%	3/26/42	3,700	4,106
Archer-Daniels-Midland Co.	4.016%	4/16/43	7,344	7,637
Ascension Health	3.945%	11/15/46	3,350	3,398
5 Ascension Health	4.847%	11/15/53	8,200	9,186
AstraZeneca plc	1.750%	11/16/18	9,655	9,654
AstraZeneca plc	1.950%	9/18/19	9,455	9,465
AstraZeneca plc	2.375%	11/16/20	21,685	21,836
AstraZeneca plc	2.375%	6/12/22	9,125	9,048
AstraZeneca plc	3.375%	11/16/25	17,700	18,095
AstraZeneca plc	3.125%	6/12/27	8,150	8,091
AstraZeneca plc	6.450%	9/15/37	25,044	33,817
AstraZeneca plc	4.000%	9/18/42	9,161	9,260
AstraZeneca plc	4.375%	11/16/45	5,839	6,279
Baxalta Inc.	2.875%	6/23/20	9,365	9,488
Baxalta Inc.	3.600%	6/23/22	4,765	4,934
Baxalta Inc.	4.000%	6/23/25	17,212	17,951
Baxalta Inc.	5.250%	6/23/45	9,385	11,028
Baxter International Inc.	1.700%	8/15/21	7,350	7,167
Baxter International Inc.	2.600%	8/15/26	2,525	2,404
Baxter International Inc.	3.500%	8/15/46	4,550	4,065
Baylor Scott & White Holdings Texas Revenue	4.185%	11/15/45	4,750	4,888
Beam Suntory Inc.	3.250%	5/15/22	2,050	2,095
Beam Suntory Inc.	3.250%	6/15/23	550	555
Becton Dickinson & Co.	2.133%	6/6/19	7,250	7,269
Becton Dickinson & Co.	2.675%	12/15/19	10,267	10,393
Becton Dickinson & Co.	2.404%	6/5/20	10,025	10,033
Becton Dickinson & Co.	3.250%	11/12/20	6,349	6,494
Becton Dickinson & Co.	3.125%	11/8/21	9,293	9,454
Becton Dickinson & Co.	2.894%	6/6/22	18,380	18,327
Becton Dickinson & Co.	3.300%	3/1/23	3,950	3,975
Becton Dickinson & Co.	3.875%	5/15/24	100	101
Becton Dickinson & Co.	3.363%	6/6/24	11,400	11,360
Becton Dickinson & Co.	3.734%	12/15/24	11,607	11,814
Becton Dickinson & Co.	3.700%	6/6/27	24,600	24,498
Becton Dickinson & Co.	5.000%	11/12/40	2,875	3,033
Becton Dickinson & Co.	4.875%	5/15/44	650	675
Becton Dickinson & Co.	4.685%	12/15/44	17,850	18,590
Becton Dickinson & Co.	4.669%	6/6/47	8,775	9,043
Bestfoods	7.250%	12/15/26	250	331
Bio-Rad Laboratories Inc.	4.875%	12/15/20	500	533
Biogen Inc.	2.900%	9/15/20	20,131	20,541
Biogen Inc.	3.625%	9/15/22	9,329	9,759
Biogen Inc.	4.050%	9/15/25	21,425	22,632
Biogen Inc.	5.200%	9/15/45	25,391	29,091
Boston Children's Hospital Corp. Revenue	4.115%	1/1/47	2,300	2,439
Boston Scientific Corp.	2.650%	10/1/18	9,650	9,729
Boston Scientific Corp.	6.000%	1/15/20	9,984	10,863
Boston Scientific Corp.	3.375%	5/15/22	3,375	3,474
Boston Scientific Corp.	4.125%	10/1/23	2,650	2,798
Boston Scientific Corp.	3.850%	5/15/25	10,550	10,889
Boston Scientific Corp.	7.000%	11/15/35	7,275	9,283
Boston Scientific Corp.	7.375%	1/15/40	1,355	1,820

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Bristol-Myers Squibb Co.	1.600%	2/27/19	6,225	6,217
Bristol-Myers Squibb Co.	1.750%	3/1/19	1,870	1,875
Bristol-Myers Squibb Co.	2.000%	8/1/22	12,965	12,756
Bristol-Myers Squibb Co.	7.150%	6/15/23	400	490
Bristol-Myers Squibb Co.	3.250%	11/1/23	1,700	1,762
Bristol-Myers Squibb Co.	3.250%	8/1/42	6,621	6,013
Brown-Forman Corp.	4.500%	7/15/45	4,025	4,368
Bunge Ltd. Finance Corp.	8.500%	6/15/19	6,880	7,690
Bunge Ltd. Finance Corp.	3.500%	11/24/20	2,900	2,970
Bunge Ltd. Finance Corp.	3.250%	8/15/26	4,800	4,570
Campbell Soup Co.	4.250%	4/15/21	1,641	1,748
Campbell Soup Co.	2.500%	8/2/22	1,425	1,419
Campbell Soup Co.	3.300%	3/19/25	3,225	3,258
Campbell Soup Co.	3.800%	8/2/42	3,328	3,181
Cardinal Health Inc.	1.948%	6/14/19	8,000	8,008
Cardinal Health Inc.	4.625%	12/15/20	12,165	13,052
Cardinal Health Inc.	2.616%	6/15/22	5,200	5,204
Cardinal Health Inc.	3.200%	6/15/22	3,350	3,424
Cardinal Health Inc.	3.200%	3/15/23	8,033	8,201
Cardinal Health Inc.	3.079%	6/15/24	4,500	4,514
Cardinal Health Inc.	3.500%	11/15/24	500	511
Cardinal Health Inc.	3.750%	9/15/25	3,800	3,933
Cardinal Health Inc.	3.410%	6/15/27	14,565	14,601
Cardinal Health Inc.	4.600%	3/15/43	1,300	1,347
Cardinal Health Inc.	4.500%	11/15/44	3,525	3,636
Cardinal Health Inc.	4.900%	9/15/45	4,120	4,534
Cardinal Health Inc.	4.368%	6/15/47	6,000	6,210
Catholic Health Initiatives Colorado GO	2.950%	11/1/22	4,987	4,881
5 Catholic Health Initiatives Colorado GO	4.350%	11/1/42	9,175	8,423
Celgene Corp.	2.125%	8/15/18	6,500	6,538
Celgene Corp.	2.300%	8/15/18	2,925	2,942
Celgene Corp.	2.250%	5/15/19	7,775	7,826
Celgene Corp.	2.875%	8/15/20	16,443	16,812
Celgene Corp.	3.950%	10/15/20	16,616	17,495
Celgene Corp.	3.250%	8/15/22	7,975	8,199
Celgene Corp.	3.550%	8/15/22	6,455	6,719
Celgene Corp.	4.000%	8/15/23	5,345	5,663
Celgene Corp.	3.625%	5/15/24	13,075	13,545
Celgene Corp.	3.875%	8/15/25	22,586	23,601
Celgene Corp.	5.700%	10/15/40	4,525	5,265
Celgene Corp.	5.250%	8/15/43	3,830	4,337
Celgene Corp.	4.625%	5/15/44	8,680	9,123
Celgene Corp.	5.000%	8/15/45	19,375	21,840
Children's Hospital Medical Center Ohio GO	4.268%	5/15/44	2,100	2,249
Church & Dwight Co. Inc.	2.450%	12/15/19	4,825	4,841
City of Hope	5.623%	11/15/43	1,790	2,199
Cleveland Clinic Foundation Ohio Revenue	4.858%	1/1/14	4,785	4,860
Clorox Co.	3.800%	11/15/21	450	474
Clorox Co.	3.050%	9/15/22	4,472	4,576
Clorox Co.	3.500%	12/15/24	7,925	8,187
Coca-Cola Bottling Co. Consolidated	3.800%	11/25/25	8,300	8,491
Coca-Cola Co.	1.650%	11/1/18	21,704	21,773
Coca-Cola Co.	1.375%	5/30/19	5,100	5,080
Coca-Cola Co.	1.875%	10/27/20	5,725	5,712
Coca-Cola Co.	2.450%	11/1/20	15,120	15,364
Coca-Cola Co.	3.150%	11/15/20	8,364	8,693
Coca-Cola Co.	1.550%	9/1/21	10,200	9,959
Coca-Cola Co.	3.300%	9/1/21	3,727	3,895
Coca-Cola Co.	2.200%	5/25/22	5,350	5,333
Coca-Cola Co.	2.500%	4/1/23	1,600	1,604
Coca-Cola Co.	3.200%	11/1/23	14,719	15,249
Coca-Cola Co.	2.875%	10/27/25	18,095	18,221
Coca-Cola Co.	2.550%	6/1/26	5,100	4,941
Coca-Cola Co.	2.250%	9/1/26	10,500	9,938

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Coca-Cola Co.	2.900%	5/25/27	8,500	8,435
Coca-Cola Enterprises Inc.	3.500%	9/15/20	5,800	6,025
Coca-Cola Enterprises Inc.	3.250%	8/19/21	1,575	1,612
Coca-Cola Enterprises Inc.	4.500%	9/1/21	2,045	2,183
Coca-Cola Femsa SAB de CV	2.375%	11/26/18	600	602
Coca-Cola Femsa SAB de CV	4.625%	2/15/20	1,302	1,378
Coca-Cola Femsa SAB de CV	3.875%	11/26/23	11,600	12,172
Coca-Cola Femsa SAB de CV	5.250%	11/26/43	12,925	14,937
Coca-Cola Refreshments USA Inc.	8.500%	2/1/22	4,861	6,171
Colgate-Palmolive Co.	1.750%	3/15/19	2,200	2,206
Colgate-Palmolive Co.	2.450%	11/15/21	6,000	6,075
Colgate-Palmolive Co.	2.300%	5/3/22	7,160	7,186
Colgate-Palmolive Co.	1.950%	2/1/23	9,500	9,343
Colgate-Palmolive Co.	2.100%	5/1/23	5,133	5,034
Colgate-Palmolive Co.	3.250%	3/15/24	3,450	3,572
Colgate-Palmolive Co.	4.000%	8/15/45	7,132	7,399
Conagra Brands Inc.	3.250%	9/15/22	9,012	9,111
Conagra Brands Inc.	3.200%	1/25/23	8,041	8,103
Conagra Brands Inc.	7.000%	10/1/28	1,020	1,282
Conagra Brands Inc.	8.250%	9/15/30	5,849	7,914
Constellation Brands Inc.	3.875%	11/15/19	5,690	5,910
Constellation Brands Inc.	3.750%	5/1/21	5,255	5,465
Constellation Brands Inc.	6.000%	5/1/22	5,880	6,711
Constellation Brands Inc.	2.700%	5/9/22	5,400	5,387
Constellation Brands Inc.	4.250%	5/1/23	17,800	19,024
Constellation Brands Inc.	4.750%	11/15/24	10,760	11,728
Constellation Brands Inc.	4.750%	12/1/25	3,050	3,340
Constellation Brands Inc.	3.700%	12/6/26	7,450	7,580
Constellation Brands Inc.	3.500%	5/9/27	4,700	4,718
Constellation Brands Inc.	4.500%	5/9/47	2,800	2,898
Covidien International Finance SA	4.200%	6/15/20	6,025	6,384
Covidien International Finance SA	3.200%	6/15/22	15,950	16,488
CR Bard Inc.	4.400%	1/15/21	2,512	2,631
CR Bard Inc.	3.000%	5/15/26	2,875	2,875
CR Bard Inc.	6.700%	12/1/26	3,450	4,147
Danaher Corp.	1.650%	9/15/18	6,100	6,103
Danaher Corp.	2.400%	9/15/20	4,950	5,009
Danaher Corp.	3.350%	9/15/25	5,100	5,308
Danaher Corp.	4.375%	9/15/45	5,100	5,574
Delhaize America LLC	9.000%	4/15/31	4,305	6,300
Diageo Capital plc	4.828%	7/15/20	5,795	6,249
Diageo Capital plc	2.625%	4/29/23	15,376	15,446
Diageo Capital plc	5.875%	9/30/36	2,622	3,350
Diageo Capital plc	3.875%	4/29/43	5,706	5,737
Diageo Investment Corp.	2.875%	5/11/22	16,025	16,380
Diageo Investment Corp.	7.450%	4/15/35	1,250	1,813
Diageo Investment Corp.	4.250%	5/11/42	4,347	4,622
Dignity Health California GO	2.637%	11/1/19	3,000	3,035
Dignity Health California GO	3.125%	11/1/22	2,100	2,104
Dignity Health California GO	3.812%	11/1/24	2,175	2,209
Dignity Health California GO	4.500%	11/1/42	7,275	6,903
Dignity Health California GO	5.267%	11/1/64	2,075	2,128
Dr Pepper Snapple Group Inc.	2.600%	1/15/19	6,715	6,781
Dr Pepper Snapple Group Inc.	2.000%	1/15/20	1,320	1,314
Dr Pepper Snapple Group Inc.	2.700%	11/15/22	4,072	4,060
Dr Pepper Snapple Group Inc.	3.130%	12/15/23	3,800	3,856
Dr Pepper Snapple Group Inc.	3.400%	11/15/25	500	507
Dr Pepper Snapple Group Inc.	2.550%	9/15/26	4,220	3,971
Dr Pepper Snapple Group Inc.	3.430%	6/15/27	5,200	5,213
Dr Pepper Snapple Group Inc.	3.430%	6/15/27	1,700	1,714
Dr Pepper Snapple Group Inc.	7.450%	5/1/38	678	951
Dr Pepper Snapple Group Inc.	4.500%	11/15/45	4,200	4,442
Duke University Health System Inc.	3.920%	6/1/47	6,005	6,066
Edwards Lifesciences Corp.	2.875%	10/15/18	4,550	4,593

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Eli Lilly & Co.	1.950%	3/15/19	9,424	9,468
Eli Lilly & Co.	2.350%	5/15/22	1,750	1,753
Eli Lilly & Co.	2.750%	6/1/25	7,795	7,778
Eli Lilly & Co.	3.100%	5/15/27	9,225	9,295
Eli Lilly & Co.	5.550%	3/15/37	3,994	4,942
Eli Lilly & Co.	3.700%	3/1/45	9,590	9,471
Eli Lilly & Co.	3.950%	5/15/47	9,200	9,558
Estee Lauder Cos. Inc.	1.800%	2/7/20	10,000	10,001
Estee Lauder Cos. Inc.	1.700%	5/10/21	5,350	5,256
Estee Lauder Cos. Inc.	3.150%	3/15/27	6,150	6,201
Estee Lauder Cos. Inc.	6.000%	5/15/37	2,897	3,634
Estee Lauder Cos. Inc.	4.375%	6/15/45	5,343	5,732
Estee Lauder Cos. Inc.	4.150%	3/15/47	6,700	7,014
Express Scripts Holding Co.	3.300%	2/25/21	22,500	23,036
Express Scripts Holding Co.	4.750%	11/15/21	11,373	12,297
Express Scripts Holding Co.	3.900%	2/15/22	17,212	18,019
Express Scripts Holding Co.	3.000%	7/15/23	13,637	13,593
Express Scripts Holding Co.	3.500%	6/15/24	5,112	5,159
Express Scripts Holding Co.	4.500%	2/25/26	18,505	19,576
Express Scripts Holding Co.	3.400%	3/1/27	17,155	16,685
Express Scripts Holding Co.	6.125%	11/15/41	2,694	3,215
Express Scripts Holding Co.	4.800%	7/15/46	24,819	25,399
Flowers Foods Inc.	4.375%	4/1/22	8,075	8,617
Flowers Foods Inc.	3.500%	10/1/26	3,000	2,944
Fomento Economico Mexicano SAB de CV	2.875%	5/10/23	1,000	994
Fomento Economico Mexicano SAB de CV	4.375%	5/10/43	4,215	4,289
General Mills Inc.	5.650%	2/15/19	19,143	20,285
General Mills Inc.	2.200%	10/21/19	9,100	9,156
General Mills Inc.	3.150%	12/15/21	10,078	10,365
General Mills Inc.	3.650%	2/15/24	1,000	1,043
General Mills Inc.	3.200%	2/10/27	6,575	6,521
General Mills Inc.	5.400%	6/15/40	4,350	5,070
General Mills Inc.	4.150%	2/15/43	2,875	2,860
Gilead Sciences Inc.	1.850%	9/4/18	11,100	11,126
Gilead Sciences Inc.	2.050%	4/1/19	5,505	5,527
Gilead Sciences Inc.	2.550%	9/1/20	17,584	17,811
Gilead Sciences Inc.	4.500%	4/1/21	10,981	11,821
Gilead Sciences Inc.	4.400%	12/1/21	21,609	23,312
Gilead Sciences Inc.	1.950%	3/1/22	4,750	4,651
Gilead Sciences Inc.	3.250%	9/1/22	8,400	8,699
Gilead Sciences Inc.	2.500%	9/1/23	8,400	8,273
Gilead Sciences Inc.	3.700%	4/1/24	26,600	27,744
Gilead Sciences Inc.	3.500%	2/1/25	11,219	11,504
Gilead Sciences Inc.	3.650%	3/1/26	24,830	25,516
Gilead Sciences Inc.	2.950%	3/1/27	12,275	11,892
Gilead Sciences Inc.	4.600%	9/1/35	7,625	8,188
Gilead Sciences Inc.	4.000%	9/1/36	5,250	5,269
Gilead Sciences Inc.	5.650%	12/1/41	9,335	11,272
Gilead Sciences Inc.	4.800%	4/1/44	19,940	22,012
Gilead Sciences Inc.	4.500%	2/1/45	20,002	21,171
Gilead Sciences Inc.	4.750%	3/1/46	24,327	26,576
Gilead Sciences Inc.	4.150%	3/1/47	22,350	22,492
GlaxoSmithKline Capital Inc.	2.800%	3/18/23	8,875	8,974
GlaxoSmithKline Capital Inc.	5.375%	4/15/34	3,773	4,493
GlaxoSmithKline Capital Inc.	6.375%	5/15/38	25,524	34,651
GlaxoSmithKline Capital Inc.	4.200%	3/18/43	4,500	4,799
GlaxoSmithKline Capital plc	2.850%	5/8/22	8,506	8,692
Hackensack Meridian Health	4.500%	7/1/57	3,050	3,218
Hasbro Inc.	3.150%	5/15/21	1,500	1,530
Hasbro Inc.	6.350%	3/15/40	5,026	6,141
Hasbro Inc.	5.100%	5/15/44	5,070	5,383
Hershey Co.	1.600%	8/21/18	3,225	3,228
Hershey Co.	4.125%	12/1/20	6,295	6,721
Hershey Co.	2.625%	5/1/23	7,400	7,426

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Hershey Co.	3.200%	8/21/25	3,120	3,167
Hershey Co.	2.300%	8/15/26	3,000	2,820
Hershey Co.	7.200%	8/15/27	14	18
Hillshire Brands Co.	4.100%	9/15/20	2,002	2,096
Howard Hughes Medical Institute Revenue	3.500%	9/1/23	5,641	5,951
Ingredion Inc.	4.625%	11/1/20	1,185	1,265
Ingredion Inc.	3.200%	10/1/26	5,435	5,353
JM Smucker Co.	2.500%	3/15/20	10,375	10,479
JM Smucker Co.	3.500%	10/15/21	7,225	7,522
JM Smucker Co.	3.000%	3/15/22	3,595	3,663
JM Smucker Co.	3.500%	3/15/25	9,945	10,194
JM Smucker Co.	4.250%	3/15/35	5,800	6,025
JM Smucker Co.	4.375%	3/15/45	6,625	6,956
Johns Hopkins Health System Corp.	3.837%	5/15/46	5,000	5,013
Johnson & Johnson	5.150%	7/15/18	10,209	10,589
Johnson & Johnson	1.650%	12/5/18	13,556	13,570
Johnson & Johnson	1.125%	3/1/19	6,050	6,011
Johnson & Johnson	1.875%	12/5/19	6,500	6,521
Johnson & Johnson	2.950%	9/1/20	4,146	4,290
Johnson & Johnson	1.650%	3/1/21	10,980	10,873
Johnson & Johnson	2.450%	12/5/21	7,025	7,137
Johnson & Johnson	2.250%	3/3/22	12,000	12,070
Johnson & Johnson	2.050%	3/1/23	9,250	9,143
Johnson & Johnson	3.375%	12/5/23	8,350	8,868
Johnson & Johnson	2.450%	3/1/26	20,530	20,027
Johnson & Johnson	2.950%	3/3/27	12,150	12,324
Johnson & Johnson	6.950%	9/1/29	3,920	5,343
Johnson & Johnson	4.950%	5/15/33	5,025	6,041
Johnson & Johnson	4.375%	12/5/33	19,349	22,201
Johnson & Johnson	3.550%	3/1/36	10,175	10,509
Johnson & Johnson	3.625%	3/3/37	13,000	13,564
Johnson & Johnson	5.950%	8/15/37	9,471	12,747
Johnson & Johnson	5.850%	7/15/38	4,292	5,752
Johnson & Johnson	4.500%	9/1/40	6,771	7,708
Johnson & Johnson	4.850%	5/15/41	210	254
Johnson & Johnson	4.500%	12/5/43	2,605	3,001
Johnson & Johnson	3.700%	3/1/46	14,837	15,174
Johnson & Johnson	3.750%	3/3/47	14,675	15,314
Kaiser Foundation Hospitals	3.500%	4/1/22	3,365	3,516
Kaiser Foundation Hospitals	3.150%	5/1/27	5,900	5,915
Kaiser Foundation Hospitals	4.875%	4/1/42	8,475	9,702
Kaiser Foundation Hospitals	4.150%	5/1/47	14,000	14,457
Kellogg Co.	4.150%	11/15/19	1,300	1,364
Kellogg Co.	4.000%	12/15/20	8,125	8,570
Kellogg Co.	2.650%	12/1/23	10,800	10,619
Kellogg Co.	3.250%	4/1/26	6,425	6,396
Kellogg Co.	7.450%	4/1/31	900	1,216
Kellogg Co.	4.500%	4/1/46	13,350	13,782
Kimberly-Clark Corp.	6.250%	7/15/18	185	194
Kimberly-Clark Corp.	7.500%	11/1/18	1,500	1,612
Kimberly-Clark Corp.	1.400%	2/15/19	7,725	7,705
Kimberly-Clark Corp.	3.625%	8/1/20	8,444	8,826
Kimberly-Clark Corp.	3.875%	3/1/21	575	609
Kimberly-Clark Corp.	2.400%	3/1/22	6,125	6,117
Kimberly-Clark Corp.	2.400%	6/1/23	5,397	5,362
Kimberly-Clark Corp.	3.050%	8/15/25	4,130	4,183
Kimberly-Clark Corp.	2.750%	2/15/26	5,900	5,873
Kimberly-Clark Corp.	6.625%	8/1/37	2,128	2,981
Kimberly-Clark Corp.	5.300%	3/1/41	8,468	10,389
Kimberly-Clark Corp.	3.700%	6/1/43	2,485	2,403
Kimberly-Clark Corp.	3.200%	7/30/46	4,990	4,546
Koninklijke Ahold Delhaize NV	5.700%	10/1/40	2,550	2,983
Koninklijke Philips NV	3.750%	3/15/22	10,350	10,892
Koninklijke Philips NV	5.000%	3/15/42	4,460	4,895

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Kraft Foods Group Inc.	6.125%	8/23/18	15,341	16,072
Kraft Foods Group Inc.	5.375%	2/10/20	8,438	9,095
Kraft Foods Group Inc.	3.500%	6/6/22	16,556	17,101
Kraft Foods Group Inc.	6.875%	1/26/39	14,751	18,898
Kraft Foods Group Inc.	6.500%	2/9/40	5,155	6,394
Kraft Foods Group Inc.	5.000%	6/4/42	24,962	26,424
Kraft Heinz Foods Co.	2.000%	7/2/18	20,555	20,606
Kraft Heinz Foods Co.	2.800%	7/2/20	19,329	19,598
Kraft Heinz Foods Co.	3.500%	7/15/22	8,250	8,504
Kraft Heinz Foods Co.	3.950%	7/15/25	19,935	20,515
Kraft Heinz Foods Co.	3.000%	6/1/26	17,525	16,743
Kraft Heinz Foods Co.	5.000%	7/15/35	8,415	9,080
Kraft Heinz Foods Co.	5.200%	7/15/45	17,055	18,481
Kraft Heinz Foods Co.	4.375%	6/1/46	33,655	32,752
Kroger Co.	4.450%	2/1/47	12,900	12,422
Laboratory Corp. of America Holdings	2.500%	11/1/18	2,025	2,040
Laboratory Corp. of America Holdings	2.625%	2/1/20	2,825	2,844
Laboratory Corp. of America Holdings	3.200%	2/1/22	6,405	6,517
Laboratory Corp. of America Holdings	3.750%	8/23/22	1,040	1,080
Laboratory Corp. of America Holdings	4.000%	11/1/23	1,800	1,878
Laboratory Corp. of America Holdings	3.600%	2/1/25	9,100	9,208
Laboratory Corp. of America Holdings	4.700%	2/1/45	9,003	9,355
Life Technologies Corp.	6.000%	3/1/20	1,700	1,852
Life Technologies Corp.	5.000%	1/15/21	3,725	3,989
Mattel Inc.	2.350%	5/6/19	3,150	3,150
Mattel Inc.	2.350%	8/15/21	3,450	3,380
Mattel Inc.	3.150%	3/15/23	4,000	3,947
Mattel Inc.	5.450%	11/1/41	4,288	4,488
5 Mayo Clinic	3.774%	11/15/43	6,502	6,472
5 Mayo Clinic	4.000%	11/15/47	3,775	3,852
5 Mayo Clinic	4.128%	11/15/52	1,975	2,100
McCormick & Co. Inc.	3.900%	7/15/21	3,025	3,203
McKesson Corp.	7.500%	2/15/19	3,484	3,778
McKesson Corp.	2.284%	3/15/19	12,175	12,243
McKesson Corp.	4.750%	3/1/21	10,320	11,081
McKesson Corp.	2.700%	12/15/22	5,800	5,748
McKesson Corp.	2.850%	3/15/23	250	249
McKesson Corp.	3.796%	3/15/24	12,519	13,057
McKesson Corp.	6.000%	3/1/41	4,439	5,415
McKesson Corp.	4.883%	3/15/44	6,836	7,485
Mead Johnson Nutrition Co.	4.900%	11/1/19	5,460	5,800
Mead Johnson Nutrition Co.	3.000%	11/15/20	7,544	7,735
Mead Johnson Nutrition Co.	4.125%	11/15/25	8,175	8,787
Mead Johnson Nutrition Co.	5.900%	11/1/39	7,150	8,944
Mead Johnson Nutrition Co.	4.600%	6/1/44	5,215	5,790
Medtronic Global Holdings SCA	1.700%	3/28/19	1,850	1,851
Medtronic Global Holdings SCA	3.350%	4/1/27	6,225	6,349
Medtronic Inc.	5.600%	3/15/19	1,450	1,538
Medtronic Inc.	2.500%	3/15/20	42,499	43,114
Medtronic Inc.	4.450%	3/15/20	120	128
Medtronic Inc.	3.125%	3/15/22	5,350	5,509
Medtronic Inc.	3.150%	3/15/22	38,319	39,658
Medtronic Inc.	2.750%	4/1/23	1,100	1,105
Medtronic Inc.	3.625%	3/15/24	9,611	10,109
Medtronic Inc.	3.500%	3/15/25	39,639	41,128
Medtronic Inc.	4.375%	3/15/35	34,502	37,776
Medtronic Inc.	6.500%	3/15/39	2,445	3,273
Medtronic Inc.	5.550%	3/15/40	4,325	5,244
Medtronic Inc.	4.500%	3/15/42	5,500	5,999
Medtronic Inc.	4.625%	3/15/44	5,418	6,044
Medtronic Inc.	4.625%	3/15/45	45,565	51,190
Memorial Sloan-Kettering Cancer Center New York GO	5.000%	7/1/42	1,250	1,459
Memorial Sloan-Kettering Cancer Center New York GO	4.125%	7/1/52	8,400	8,545
Memorial Sloan-Kettering Cancer Center New York GO	4.200%	7/1/55	1,000	1,032

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Merck & Co. Inc.	1.850%	2/10/20	10,060	10,071
Merck & Co. Inc.	3.875%	1/15/21	11,767	12,461
Merck & Co. Inc.	2.350%	2/10/22	11,828	11,901
Merck & Co. Inc.	2.400%	9/15/22	7,580	7,629
Merck & Co. Inc.	2.800%	5/18/23	19,249	19,616
Merck & Co. Inc.	2.750%	2/10/25	23,780	23,650
Merck & Co. Inc.	6.500%	12/1/33	4,543	6,142
Merck & Co. Inc.	6.550%	9/15/37	6,063	8,375
Merck & Co. Inc.	3.600%	9/15/42	4,997	4,881
Merck & Co. Inc.	4.150%	5/18/43	16,077	17,156
Merck & Co. Inc.	3.700%	2/10/45	19,931	19,752
Merck Sharp & Dohme Corp.	5.000%	6/30/19	13,115	13,933
Merck Sharp & Dohme Corp.	5.750%	11/15/36	2,000	2,537
Merck Sharp & Dohme Corp.	5.850%	6/30/39	1,410	1,838
8 Molson Coors Brewing Co.	1.900%	3/15/19	7,200	7,191
Molson Coors Brewing Co.	1.450%	7/15/19	4,580	4,527
8 Molson Coors Brewing Co.	2.250%	3/15/20	7,200	7,207
Molson Coors Brewing Co.	2.100%	7/15/21	8,275	8,137
Molson Coors Brewing Co.	3.500%	5/1/22	600	622
Molson Coors Brewing Co.	3.000%	7/15/26	22,525	21,727
Molson Coors Brewing Co.	5.000%	5/1/42	11,475	12,688
Molson Coors Brewing Co.	4.200%	7/15/46	16,690	16,490
Mondelez International Inc.	6.500%	2/9/40	6,485	8,299
Mylan Inc.	2.550%	3/28/19	10,761	10,838
Mylan Inc.	4.200%	11/29/23	14,493	15,190
Mylan Inc.	5.400%	11/29/43	6,175	6,792
Mylan NV	2.500%	6/7/19	6,525	6,566
Mylan NV	3.150%	6/15/21	12,755	12,937
Mylan NV	3.950%	6/15/26	19,800	20,056
Mylan NV	5.250%	6/15/46	9,850	10,790
New York & Presbyterian Hospital	4.024%	8/1/45	7,000	7,144
New York & Presbyterian Hospital	4.063%	8/1/56	4,750	4,750
Newell Brands Inc.	2.150%	10/15/18	3,200	3,209
Newell Brands Inc.	2.875%	12/1/19	6,025	6,120
Newell Brands Inc.	3.150%	4/1/21	15,340	15,705
Newell Brands Inc.	4.000%	6/15/22	250	262
Newell Brands Inc.	3.850%	4/1/23	17,678	18,551
Newell Brands Inc.	4.000%	12/1/24	10,925	11,445
Newell Brands Inc.	3.900%	11/1/25	4,625	4,805
Newell Brands Inc.	4.200%	4/1/26	26,350	27,951
Newell Brands Inc.	5.375%	4/1/36	6,435	7,480
Newell Brands Inc.	5.500%	4/1/46	23,840	28,745
Northwell Healthcare Inc.	3.979%	11/1/46	9,475	8,847
Novartis Capital Corp.	1.800%	2/14/20	24,000	24,007
Novartis Capital Corp.	4.400%	4/24/20	6,676	7,122
Novartis Capital Corp.	2.400%	5/17/22	20,750	20,904
Novartis Capital Corp.	2.400%	9/21/22	23,754	23,825
Novartis Capital Corp.	3.400%	5/6/24	15,615	16,273
Novartis Capital Corp.	3.000%	11/20/25	8,998	9,078
Novartis Capital Corp.	3.100%	5/17/27	14,590	14,751
Novartis Capital Corp.	3.700%	9/21/42	4,038	4,063
Novartis Capital Corp.	4.400%	5/6/44	19,088	21,132
Novartis Capital Corp.	4.000%	11/20/45	12,356	12,887
Novartis Securities Investment Ltd.	5.125%	2/10/19	14,345	15,099
NYU Hospitals Center	4.784%	7/1/44	4,425	4,861
5 NYU Hospitals Center	4.368%	7/1/47	5,600	5,842
Partners Healthcare System Inc.	4.117%	7/1/55	3,125	3,116
PepsiCo Inc.	2.250%	1/7/19	14,464	14,611
PepsiCo Inc.	1.550%	5/2/19	12,750	12,746
PepsiCo Inc.	1.350%	10/4/19	7,500	7,432
PepsiCo Inc.	4.500%	1/15/20	8,247	8,812
PepsiCo Inc.	1.850%	4/30/20	14,946	14,936
PepsiCo Inc.	2.150%	10/14/20	20,310	20,506
PepsiCo Inc.	3.125%	11/1/20	6,388	6,635

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
PepsiCo Inc.	3.000%	8/25/21	12,712	13,128
PepsiCo Inc.	1.700%	10/6/21	8,500	8,309
PepsiCo Inc.	2.750%	3/5/22	11,590	11,835
PepsiCo Inc.	2.250%	5/2/22	3,925	3,922
PepsiCo Inc.	3.100%	7/17/22	5,525	5,710
PepsiCo Inc.	2.750%	3/1/23	1,741	1,762
PepsiCo Inc.	3.600%	3/1/24	7,473	7,884
PepsiCo Inc.	2.750%	4/30/25	12,213	12,128
PepsiCo Inc.	3.500%	7/17/25	11,170	11,663
PepsiCo Inc.	2.850%	2/24/26	4,080	4,064
PepsiCo Inc.	2.375%	10/6/26	10,380	9,883
PepsiCo Inc.	5.500%	1/15/40	10,885	13,513
PepsiCo Inc.	4.875%	11/1/40	4,716	5,446
PepsiCo Inc.	4.000%	3/5/42	11,625	11,877
PepsiCo Inc.	3.600%	8/13/42	7,243	6,939
PepsiCo Inc.	4.250%	10/22/44	7,225	7,644
PepsiCo Inc.	4.600%	7/17/45	8,195	9,134
PepsiCo Inc.	4.450%	4/14/46	11,226	12,221
PepsiCo Inc.	3.450%	10/6/46	9,825	9,250
PepsiCo Inc.	4.000%	5/2/47	11,325	11,498
PerkinElmer Inc.	5.000%	11/15/21	4,725	5,121
Perrigo Finance Unlimited Co.	3.500%	3/15/21	2,023	2,082
Perrigo Finance Unlimited Co.	3.500%	12/15/21	2,107	2,187
Perrigo Finance Unlimited Co.	3.900%	12/15/24	6,950	7,049
Perrigo Finance Unlimited Co.	4.375%	3/15/26	6,775	6,990
Perrigo Finance Unlimited Co.	4.900%	12/15/44	4,092	4,170
Pfizer Inc.	2.100%	5/15/19	13,475	13,596
Pfizer Inc.	1.450%	6/3/19	16,075	16,022
Pfizer Inc.	1.700%	12/15/19	29,425	29,442
Pfizer Inc.	1.950%	6/3/21	20,925	20,871
Pfizer Inc.	2.200%	12/15/21	4,950	4,963
Pfizer Inc.	3.000%	6/15/23	9,910	10,227
Pfizer Inc.	3.400%	5/15/24	4,959	5,197
Pfizer Inc.	2.750%	6/3/26	13,360	13,131
Pfizer Inc.	3.000%	12/15/26	20,190	20,206
Pfizer Inc.	4.000%	12/15/36	20,450	21,668
Pfizer Inc.	7.200%	3/15/39	10,072	15,083
Pfizer Inc.	4.300%	6/15/43	6,993	7,515
Pfizer Inc.	4.400%	5/15/44	11,100	12,170
Pfizer Inc.	4.125%	12/15/46	16,525	17,404
Pharmacia LLC	6.600%	12/1/28	6,975	9,124
Philip Morris International Inc.	1.875%	1/15/19	26,150	26,177
Philip Morris International Inc.	1.625%	2/21/19	7,125	7,104
Philip Morris International Inc.	1.375%	2/25/19	5,550	5,514
Philip Morris International Inc.	2.000%	2/21/20	8,950	8,966
Philip Morris International Inc.	4.500%	3/26/20	930	992
Philip Morris International Inc.	1.875%	2/25/21	4,575	4,524
Philip Morris International Inc.	4.125%	5/17/21	3,050	3,249
Philip Morris International Inc.	2.900%	11/15/21	3,890	3,975
Philip Morris International Inc.	2.500%	8/22/22	1,895	1,891
Philip Morris International Inc.	2.625%	3/6/23	6,340	6,309
Philip Morris International Inc.	2.125%	5/10/23	7,000	6,777
Philip Morris International Inc.	3.600%	11/15/23	7,250	7,565
Philip Morris International Inc.	3.250%	11/10/24	10,850	11,049
Philip Morris International Inc.	3.375%	8/11/25	5,489	5,620
Philip Morris International Inc.	2.750%	2/25/26	17,200	16,785
Philip Morris International Inc.	6.375%	5/16/38	18,167	23,886
Philip Morris International Inc.	4.375%	11/15/41	9,950	10,412
Philip Morris International Inc.	4.500%	3/20/42	5,438	5,763
Philip Morris International Inc.	3.875%	8/21/42	5,785	5,642
Philip Morris International Inc.	4.125%	3/4/43	5,045	5,103
Philip Morris International Inc.	4.875%	11/15/43	12,951	14,464
Philip Morris International Inc.	4.250%	11/10/44	10,575	10,883
Procter & Gamble - Esop	9.360%	1/1/21	2,571	2,951

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Procter & Gamble Co.	1.600%	11/15/18	6,700	6,712
Procter & Gamble Co.	1.900%	11/1/19	4,880	4,903
Procter & Gamble Co.	1.850%	2/2/21	3,250	3,236
Procter & Gamble Co.	1.700%	11/3/21	9,875	9,725
Procter & Gamble Co.	2.300%	2/6/22	9,648	9,745
Procter & Gamble Co.	3.100%	8/15/23	12,142	12,595
Procter & Gamble Co.	2.700%	2/2/26	6,950	6,918
Procter & Gamble Co.	2.450%	11/3/26	8,850	8,661
Procter & Gamble Co.	5.550%	3/5/37	1,817	2,433
Providence St. Joseph Health Obligated Group	2.746%	10/1/26	2,000	1,920
Quest Diagnostics Inc.	2.700%	4/1/19	5,030	5,087
Quest Diagnostics Inc.	4.750%	1/30/20	2,650	2,817
Quest Diagnostics Inc.	2.500%	3/30/20	3,000	3,016
Quest Diagnostics Inc.	4.700%	4/1/21	2,000	2,148
Quest Diagnostics Inc.	4.250%	4/1/24	4,587	4,862
Quest Diagnostics Inc.	3.500%	3/30/25	5,420	5,467
Quest Diagnostics Inc.	3.450%	6/1/26	4,735	4,735
Quest Diagnostics Inc.	5.750%	1/30/40	1,368	1,529
Quest Diagnostics Inc.	4.700%	3/30/45	2,032	2,138
Reynolds American Inc.	8.125%	6/23/19	7,728	8,618
Reynolds American Inc.	6.875%	5/1/20	1,400	1,573
Reynolds American Inc.	3.250%	6/12/20	11,335	11,668
Reynolds American Inc.	4.000%	6/12/22	8,250	8,751
Reynolds American Inc.	4.850%	9/15/23	3,425	3,779
Reynolds American Inc.	4.450%	6/12/25	33,000	35,367
Reynolds American Inc.	5.700%	8/15/35	10,550	12,494
Reynolds American Inc.	7.250%	6/15/37	3,034	4,119
Reynolds American Inc.	8.125%	5/1/40	2,569	3,617
Reynolds American Inc.	7.000%	8/4/41	3,375	4,307
Reynolds American Inc.	5.850%	8/15/45	19,150	23,488
RWJ Barnabas Health Inc.	3.949%	7/1/46	4,600	4,558
Sanofi	4.000%	3/29/21	13,723	14,583
Shire Acquisitions Investments Ireland DAC	1.900%	9/23/19	71,450	71,071
Shire Acquisitions Investments Ireland DAC	2.400%	9/23/21	39,675	39,100
Shire Acquisitions Investments Ireland DAC	2.875%	9/23/23	36,885	36,431
Shire Acquisitions Investments Ireland DAC	3.200%	9/23/26	5,200	5,079
SSM Health Care Corp.	3.823%	6/1/27	5,200	5,322
Stryker Corp.	2.000%	3/8/19	6,425	6,444
Stryker Corp.	4.375%	1/15/20	811	855
Stryker Corp.	2.625%	3/15/21	20,325	20,529
Stryker Corp.	3.375%	5/15/24	11,300	11,589
Stryker Corp.	3.375%	11/1/25	9,725	9,884
Stryker Corp.	3.500%	3/15/26	8,865	9,079
Stryker Corp.	4.375%	5/15/44	4,075	4,214
Stryker Corp.	4.625%	3/15/46	10,385	11,295
Sysco Corp.	1.900%	4/1/19	4,700	4,699
Sysco Corp.	2.600%	10/1/20	5,575	5,640
Sysco Corp.	2.500%	7/15/21	4,750	4,763
Sysco Corp.	2.600%	6/12/22	1,150	1,154
Sysco Corp.	3.750%	10/1/25	4,075	4,233
Sysco Corp.	3.300%	7/15/26	8,250	8,161
Sysco Corp.	3.250%	7/15/27	10,000	9,840
Sysco Corp.	5.375%	9/21/35	6,230	7,213
Sysco Corp.	4.850%	10/1/45	3,865	4,256
Sysco Corp.	4.500%	4/1/46	5,115	5,394
Teva Pharmaceutical Finance Co. BV	3.650%	11/10/21	5,892	6,081
Teva Pharmaceutical Finance Co. BV	2.950%	12/18/22	11,225	11,181
Teva Pharmaceutical Finance Co. LLC	6.150%	2/1/36	1,720	2,021
Teva Pharmaceutical Finance IV BV	3.650%	11/10/21	5,720	5,904
Teva Pharmaceutical Finance IV LLC	2.250%	3/18/20	12,969	12,966
Teva Pharmaceutical Finance Netherlands III BV	1.400%	7/20/18	24,391	24,320
Teva Pharmaceutical Finance Netherlands III BV	1.700%	7/19/19	32,779	32,496
Teva Pharmaceutical Finance Netherlands III BV	2.200%	7/21/21	34,435	33,756
Teva Pharmaceutical Finance Netherlands III BV	2.800%	7/21/23	29,800	28,992

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Teva Pharmaceutical Finance Netherlands III BV	3.150%	10/1/26	32,236	30,591
Teva Pharmaceutical Finance Netherlands III BV	4.100%	10/1/46	25,060	22,974
5 Texas Health Resources	4.330%	11/15/55	1,725	1,806
The Kroger Co.	6.800%	12/15/18	2,185	2,331
The Kroger Co.	2.000%	1/15/19	1,350	1,349
The Kroger Co.	2.300%	1/15/19	11,790	11,842
The Kroger Co.	1.500%	9/30/19	4,725	4,656
The Kroger Co.	6.150%	1/15/20	11,699	12,807
The Kroger Co.	3.300%	1/15/21	4,282	4,378
The Kroger Co.	2.600%	2/1/21	3,594	3,592
The Kroger Co.	2.950%	11/1/21	6,884	6,940
The Kroger Co.	3.400%	4/15/22	3,883	3,967
The Kroger Co.	3.850%	8/1/23	5,550	5,767
The Kroger Co.	4.000%	2/1/24	5,186	5,371
The Kroger Co.	3.500%	2/1/26	3,600	3,560
The Kroger Co.	2.650%	10/15/26	8,100	7,467
The Kroger Co.	7.700%	6/1/29	8,550	11,217
The Kroger Co.	8.000%	9/15/29	4,185	5,642
The Kroger Co.	7.500%	4/1/31	4,570	6,075
The Kroger Co.	6.900%	4/15/38	5,094	6,441
The Kroger Co.	5.400%	7/15/40	2,018	2,182
The Kroger Co.	5.000%	4/15/42	1,425	1,459
The Kroger Co.	5.150%	8/1/43	950	990
The Kroger Co.	3.875%	10/15/46	5,050	4,447
The Pepsi Bottling Group Inc.	7.000%	3/1/29	9,965	13,519
Thermo Fisher Scientific Inc.	2.150%	12/14/18	3,525	3,510
Thermo Fisher Scientific Inc.	2.400%	2/1/19	9,262	9,331
Thermo Fisher Scientific Inc.	4.700%	5/1/20	750	797
Thermo Fisher Scientific Inc.	4.500%	3/1/21	8,800	9,373
Thermo Fisher Scientific Inc.	3.600%	8/15/21	7,296	7,579
Thermo Fisher Scientific Inc.	3.300%	2/15/22	8,645	8,910
Thermo Fisher Scientific Inc.	3.150%	1/15/23	3,765	3,825
Thermo Fisher Scientific Inc.	3.000%	4/15/23	10,500	10,601
Thermo Fisher Scientific Inc.	4.150%	2/1/24	6,939	7,390
Thermo Fisher Scientific Inc.	3.650%	12/15/25	8,375	8,614
Thermo Fisher Scientific Inc.	2.950%	9/19/26	12,130	11,861
Thermo Fisher Scientific Inc.	5.300%	2/1/44	10,286	12,046
Trinity Health Corp.	4.125%	12/1/45	2,740	2,737
Tupperware Brands Corp.	4.750%	6/1/21	5,960	6,353
Tyson Foods Inc.	2.650%	8/15/19	12,731	12,894
Tyson Foods Inc.	4.500%	6/15/22	16,933	18,303
Tyson Foods Inc.	3.950%	8/15/24	13,155	13,769
Tyson Foods Inc.	3.550%	6/2/27	13,950	14,113
Tyson Foods Inc.	4.875%	8/15/34	9,179	10,056
Tyson Foods Inc.	5.150%	8/15/44	3,950	4,462
Tyson Foods Inc.	4.550%	6/2/47	8,175	8,613
Unilever Capital Corp.	4.800%	2/15/19	6,986	7,317
Unilever Capital Corp.	2.200%	3/6/19	3,600	3,631
Unilever Capital Corp.	2.100%	7/30/20	7,600	7,618
Unilever Capital Corp.	4.250%	2/10/21	12,820	13,709
Unilever Capital Corp.	1.375%	7/28/21	8,830	8,519
Unilever Capital Corp.	2.600%	5/5/24	11,975	11,805
Unilever Capital Corp.	3.100%	7/30/25	7,200	7,267
Unilever Capital Corp.	2.000%	7/28/26	10,125	9,304
Unilever Capital Corp.	5.900%	11/15/32	4,300	5,613
Whirlpool Corp.	2.400%	3/1/19	5,000	5,040
Whirlpool Corp.	4.850%	6/15/21	2,763	3,007
Whirlpool Corp.	4.700%	6/1/22	4,030	4,390
Whirlpool Corp.	4.000%	3/1/24	2,734	2,871
Whirlpool Corp.	3.700%	5/1/25	2,655	2,729
Whirlpool Corp.	4.500%	6/1/46	6,282	6,571
Whole Foods Market Inc.	5.200%	12/3/25	10,425	11,959
Wyeth LLC	7.250%	3/1/23	2,400	2,978
Wyeth LLC	6.450%	2/1/24	5,425	6,598

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Wyeth LLC	6.500%	2/1/34	6,675	8,844
Wyeth LLC	6.000%	2/15/36	5,190	6,628
Wyeth LLC	5.950%	4/1/37	33,118	42,764
Zeneca Wilmington Inc.	7.000%	11/15/23	4,275	5,270
Zimmer Biomet Holdings Inc.	4.625%	11/30/19	1,850	1,949
Zimmer Biomet Holdings Inc.	2.700%	4/1/20	15,400	15,524
Zimmer Biomet Holdings Inc.	3.375%	11/30/21	5,675	5,817
Zimmer Biomet Holdings Inc.	3.150%	4/1/22	8,925	8,992
Zimmer Biomet Holdings Inc.	3.550%	4/1/25	23,140	23,358
Zoetis Inc.	3.450%	11/13/20	5,000	5,171
Zoetis Inc.	3.250%	2/1/23	13,920	14,264
Zoetis Inc.	4.500%	11/13/25	5,140	5,622
Zoetis Inc.	4.700%	2/1/43	12,653	13,738
<b>Energy (2.7%)</b>				
Alberta Energy Co. Ltd.	7.375%	11/1/31	3,650	4,428
Anadarko Finance Co.	7.500%	5/1/31	9,661	12,082
Anadarko Petroleum Corp.	8.700%	3/15/19	350	387
Anadarko Petroleum Corp.	4.850%	3/15/21	1,750	1,864
Anadarko Petroleum Corp.	3.450%	7/15/24	6,844	6,718
Anadarko Petroleum Corp.	5.550%	3/15/26	22,707	25,321
Anadarko Petroleum Corp.	6.450%	9/15/36	17,141	20,202
Anadarko Petroleum Corp.	7.950%	6/15/39	3,455	4,509
Anadarko Petroleum Corp.	6.200%	3/15/40	13,665	15,646
Anadarko Petroleum Corp.	4.500%	7/15/44	600	567
Anadarko Petroleum Corp.	6.600%	3/15/46	10,225	12,590
Apache Corp.	6.900%	9/15/18	7,110	7,506
Apache Corp.	3.625%	2/1/21	5,600	5,773
Apache Corp.	3.250%	4/15/22	7,938	8,047
Apache Corp.	2.625%	1/15/23	1,075	1,049
Apache Corp.	6.000%	1/15/37	18,505	21,395
Apache Corp.	5.100%	9/1/40	12,368	12,967
Apache Corp.	5.250%	2/1/42	10,500	11,205
Apache Corp.	4.750%	4/15/43	9,106	9,143
Apache Finance Canada Corp.	7.750%	12/15/29	5,215	6,893
Baker Hughes Inc.	3.200%	8/15/21	10,352	10,638
Baker Hughes Inc.	5.125%	9/15/40	13,230	15,112
Boardwalk Pipelines LP	5.750%	9/15/19	50	53
Boardwalk Pipelines LP	3.375%	2/1/23	3,525	3,479
Boardwalk Pipelines LP	4.950%	12/15/24	8,250	8,701
Boardwalk Pipelines LP	5.950%	6/1/26	12,260	13,647
Boardwalk Pipelines LP	4.450%	7/15/27	8,500	8,651
BP Capital Markets plc	2.241%	9/26/18	6,384	6,416
BP Capital Markets plc	4.750%	3/10/19	11,810	12,380
BP Capital Markets plc	1.676%	5/3/19	1,200	1,194
BP Capital Markets plc	2.237%	5/10/19	24,186	24,365
BP Capital Markets plc	2.315%	2/13/20	15,938	16,069
BP Capital Markets plc	4.742%	3/11/21	16,578	17,999
BP Capital Markets plc	3.561%	11/1/21	14,870	15,507
BP Capital Markets plc	3.062%	3/17/22	4,025	4,110
BP Capital Markets plc	3.245%	5/6/22	20,236	20,817
BP Capital Markets plc	2.500%	11/6/22	14,132	13,980
BP Capital Markets plc	2.750%	5/10/23	24,150	24,048
BP Capital Markets plc	3.994%	9/26/23	5,800	6,138
BP Capital Markets plc	3.216%	11/28/23	16,000	16,238
BP Capital Markets plc	3.814%	2/10/24	5,972	6,232
BP Capital Markets plc	3.224%	4/14/24	200	201
BP Capital Markets plc	3.535%	11/4/24	23,369	23,953
BP Capital Markets plc	3.506%	3/17/25	14,373	14,690
BP Capital Markets plc	3.119%	5/4/26	972	960
BP Capital Markets plc	3.017%	1/16/27	3,503	3,408
BP Capital Markets plc	3.723%	11/28/28	12,000	12,306
Buckeye Partners LP	2.650%	11/15/18	6,900	6,938
Buckeye Partners LP	4.875%	2/1/21	150	159

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Buckeye Partners LP	4.150%	7/1/23	3,975	4,105
Buckeye Partners LP	4.350%	10/15/24	400	413
Buckeye Partners LP	3.950%	12/1/26	4,200	4,158
Buckeye Partners LP	5.850%	11/15/43	5,950	6,401
Buckeye Partners LP	5.600%	10/15/44	1,675	1,756
Burlington Resources Finance Co.	7.200%	8/15/31	1,000	1,321
Burlington Resources Finance Co.	7.400%	12/1/31	5,150	6,984
Canadian Natural Resources Ltd.	3.450%	11/15/21	7,763	7,937
Canadian Natural Resources Ltd.	2.950%	1/15/23	12,400	12,355
Canadian Natural Resources Ltd.	3.800%	4/15/24	4,823	4,877
Canadian Natural Resources Ltd.	3.900%	2/1/25	50	50
Canadian Natural Resources Ltd.	3.850%	6/1/27	12,450	12,379
Canadian Natural Resources Ltd.	7.200%	1/15/32	5,318	6,485
Canadian Natural Resources Ltd.	6.450%	6/30/33	5,865	6,820
Canadian Natural Resources Ltd.	5.850%	2/1/35	4,145	4,594
Canadian Natural Resources Ltd.	6.500%	2/15/37	6,997	8,316
Canadian Natural Resources Ltd.	6.250%	3/15/38	10,964	12,935
Canadian Natural Resources Ltd.	6.750%	2/1/39	5,054	6,121
Canadian Natural Resources Ltd.	4.950%	6/1/47	3,500	3,553
Cenovus Energy Inc.	5.700%	10/15/19	15,625	16,484
Cenovus Energy Inc.	3.000%	8/15/22	7,000	6,668
Cenovus Energy Inc.	3.800%	9/15/23	6,050	5,967
8 Cenovus Energy Inc.	4.250%	4/15/27	7,125	6,790
8 Cenovus Energy Inc.	5.250%	6/15/37	9,950	9,328
Cenovus Energy Inc.	6.750%	11/15/39	12,250	12,878
Cenovus Energy Inc.	4.450%	9/15/42	1,350	1,126
Cenovus Energy Inc.	5.200%	9/15/43	3,355	2,999
8 Cenovus Energy Inc.	5.400%	6/15/47	17,200	15,910
Chevron Corp.	1.790%	11/16/18	11,300	11,335
Chevron Corp.	1.686%	2/28/19	6,000	6,004
Chevron Corp.	4.950%	3/3/19	21,850	23,007
Chevron Corp.	1.561%	5/16/19	16,200	16,154
Chevron Corp.	2.193%	11/15/19	12,850	12,970
Chevron Corp.	1.961%	3/3/20	20,743	20,798
Chevron Corp.	1.991%	3/3/20	6,200	6,215
Chevron Corp.	2.427%	6/24/20	6,792	6,873
Chevron Corp.	2.419%	11/17/20	11,074	11,203
Chevron Corp.	2.100%	5/16/21	15,590	15,533
Chevron Corp.	2.411%	3/3/22	8,835	8,863
Chevron Corp.	2.498%	3/3/22	7,150	7,216
Chevron Corp.	2.355%	12/5/22	17,671	17,579
Chevron Corp.	3.191%	6/24/23	17,205	17,756
Chevron Corp.	2.895%	3/3/24	19,270	19,413
Chevron Corp.	3.326%	11/17/25	1,150	1,180
Chevron Corp.	2.954%	5/16/26	21,000	20,860
Cimarex Energy Co.	4.375%	6/1/24	13,700	14,386
Cimarex Energy Co.	3.900%	5/15/27	13,900	13,978
Columbia Pipeline Group Inc.	3.300%	6/1/20	1,485	1,521
Columbia Pipeline Group Inc.	4.500%	6/1/25	14,325	15,214
Columbia Pipeline Group Inc.	5.800%	6/1/45	5,875	6,964
ConocoPhillips	5.750%	2/1/19	4,522	4,787
ConocoPhillips	5.900%	10/15/32	12,826	15,313
ConocoPhillips	5.900%	5/15/38	4,462	5,465
ConocoPhillips	6.500%	2/1/39	17,957	23,467
ConocoPhillips Canada Funding Co. I	5.950%	10/15/36	5,270	6,348
ConocoPhillips Co.	2.200%	5/15/20	1,150	1,153
ConocoPhillips Co.	4.200%	3/15/21	11,450	12,170
ConocoPhillips Co.	2.875%	11/15/21	13,668	13,856
ConocoPhillips Co.	2.400%	12/15/22	11,530	11,322
ConocoPhillips Co.	3.350%	11/15/24	5,006	5,101
ConocoPhillips Co.	3.350%	5/15/25	250	254
ConocoPhillips Co.	4.950%	3/15/26	24,578	27,403
ConocoPhillips Co.	4.150%	11/15/34	6,366	6,435
ConocoPhillips Co.	4.300%	11/15/44	18,362	18,711

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
ConocoPhillips Co.	5.950%	3/15/46	7,074	8,998
ConocoPhillips Holding Co.	6.950%	4/15/29	8,459	10,876
Devon Energy Corp.	4.000%	7/15/21	5,365	5,526
Devon Energy Corp.	3.250%	5/15/22	19,202	19,100
Devon Energy Corp.	5.850%	12/15/25	2,150	2,456
Devon Energy Corp.	7.950%	4/15/32	5,655	7,382
Devon Energy Corp.	5.600%	7/15/41	11,374	12,152
Devon Energy Corp.	4.750%	5/15/42	11,222	10,993
Devon Energy Corp.	5.000%	6/15/45	8,353	8,502
Devon Financing Co. LLC	7.875%	9/30/31	15,336	19,915
Dominion Energy Gas Holdings LLC	2.800%	11/15/20	5,250	5,303
Dominion Energy Gas Holdings LLC	3.550%	11/1/23	13,725	14,039
Dominion Energy Gas Holdings LLC	3.600%	12/15/24	7,850	7,973
Dominion Energy Gas Holdings LLC	4.800%	11/1/43	5,650	5,989
Dominion Energy Gas Holdings LLC	4.600%	12/15/44	5,025	5,207
Enable Midstream Partners LP	2.400%	5/15/19	4,000	3,956
Enable Midstream Partners LP	3.900%	5/15/24	9,994	9,910
Enable Midstream Partners LP	4.400%	3/15/27	10,950	10,992
Enable Midstream Partners LP	5.000%	5/15/44	1,225	1,155
Enbridge Energy Partners LP	9.875%	3/1/19	8,235	9,210
Enbridge Energy Partners LP	4.375%	10/15/20	1,480	1,558
Enbridge Energy Partners LP	4.200%	9/15/21	478	500
Enbridge Energy Partners LP	5.875%	10/15/25	3,400	3,876
Enbridge Energy Partners LP	7.500%	4/15/38	11,285	14,268
Enbridge Energy Partners LP	5.500%	9/15/40	8,320	8,731
Enbridge Energy Partners LP	7.375%	10/15/45	4,116	5,314
Enbridge Inc.	2.900%	7/15/22	6,200	6,198
Enbridge Inc.	4.250%	12/1/26	12,550	13,124
Enbridge Inc.	3.700%	7/15/27	8,800	8,800
Enbridge Inc.	4.500%	6/10/44	4,100	4,005
Enbridge Inc.	5.500%	12/1/46	9,400	10,703
Encana Corp.	6.500%	5/15/19	6,525	6,972
Encana Corp.	3.900%	11/15/21	6,992	7,133
Encana Corp.	8.125%	9/15/30	1,300	1,654
Encana Corp.	6.500%	8/15/34	18,115	20,668
Encana Corp.	6.625%	8/15/37	448	517
Encana Corp.	6.500%	2/1/38	9,800	11,246
Energy Transfer LP	6.700%	7/1/18	8,372	8,749
Energy Transfer LP	9.000%	4/15/19	21,388	23,839
Energy Transfer LP	4.150%	10/1/20	8,051	8,365
Energy Transfer LP	4.650%	6/1/21	4,900	5,201
Energy Transfer LP	5.200%	2/1/22	6,666	7,173
Energy Transfer LP	3.600%	2/1/23	24,981	25,121
Energy Transfer LP	4.900%	2/1/24	1,620	1,715
Energy Transfer LP	4.050%	3/15/25	12,075	12,098
Energy Transfer LP	4.750%	1/15/26	14,600	15,213
Energy Transfer LP	4.200%	4/15/27	5,700	5,685
Energy Transfer LP	8.250%	11/15/29	10	13
Energy Transfer LP	4.900%	3/15/35	4,150	4,053
Energy Transfer LP	6.625%	10/15/36	3,495	3,944
Energy Transfer LP	7.500%	7/1/38	7,457	9,106
Energy Transfer LP	6.050%	6/1/41	4,300	4,575
Energy Transfer LP	6.500%	2/1/42	16,719	18,636
Energy Transfer LP	5.150%	2/1/43	1,524	1,461
Energy Transfer LP	5.950%	10/1/43	4,335	4,596
Energy Transfer LP	5.150%	3/15/45	4,253	4,129
Energy Transfer LP	6.125%	12/15/45	10,900	11,870
Energy Transfer LP	5.300%	4/15/47	5,655	5,618
EnLink Midstream Partners LP	2.700%	4/1/19	750	750
EnLink Midstream Partners LP	4.400%	4/1/24	16,575	16,906
EnLink Midstream Partners LP	4.150%	6/1/25	5,599	5,550
EnLink Midstream Partners LP	4.850%	7/15/26	11,150	11,596
EnLink Midstream Partners LP	5.600%	4/1/44	6,520	6,634
EnLink Midstream Partners LP	5.450%	6/1/47	1,000	1,005

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Enterprise Products Operating LLC	6.500%	1/31/19	9,594	10,235
Enterprise Products Operating LLC	2.550%	10/15/19	11,285	11,383
Enterprise Products Operating LLC	5.250%	1/31/20	895	961
Enterprise Products Operating LLC	5.200%	9/1/20	3,258	3,538
Enterprise Products Operating LLC	2.850%	4/15/21	1,010	1,019
Enterprise Products Operating LLC	4.050%	2/15/22	225	238
Enterprise Products Operating LLC	3.350%	3/15/23	11,301	11,603
Enterprise Products Operating LLC	3.900%	2/15/24	18,781	19,535
Enterprise Products Operating LLC	3.750%	2/15/25	16,798	17,302
Enterprise Products Operating LLC	3.700%	2/15/26	4,468	4,550
Enterprise Products Operating LLC	3.950%	2/15/27	4,350	4,508
Enterprise Products Operating LLC	6.875%	3/1/33	5,843	7,403
Enterprise Products Operating LLC	6.650%	10/15/34	1,485	1,859
Enterprise Products Operating LLC	7.550%	4/15/38	2,969	4,063
Enterprise Products Operating LLC	6.125%	10/15/39	5,335	6,459
Enterprise Products Operating LLC	6.450%	9/1/40	743	932
Enterprise Products Operating LLC	5.950%	2/1/41	5,319	6,352
Enterprise Products Operating LLC	5.700%	2/15/42	7,145	8,363
Enterprise Products Operating LLC	4.850%	8/15/42	8,090	8,560
Enterprise Products Operating LLC	4.450%	2/15/43	19,042	19,005
Enterprise Products Operating LLC	4.850%	3/15/44	23,650	25,185
Enterprise Products Operating LLC	5.100%	2/15/45	2,002	2,197
Enterprise Products Operating LLC	4.900%	5/15/46	17,245	18,550
Enterprise Products Operating LLC	4.950%	10/15/54	4,320	4,523
EOG Resources Inc.	5.625%	6/1/19	1,006	1,073
EOG Resources Inc.	2.450%	4/1/20	70	70
EOG Resources Inc.	4.400%	6/1/20	9,220	9,761
EOG Resources Inc.	4.100%	2/1/21	9,735	10,264
EOG Resources Inc.	2.625%	3/15/23	16,428	16,210
EOG Resources Inc.	3.150%	4/1/25	7,750	7,671
EOG Resources Inc.	4.150%	1/15/26	4,300	4,527
EOG Resources Inc.	3.900%	4/1/35	4,976	4,856
EQT Corp.	8.125%	6/1/19	4,400	4,832
EQT Corp.	4.875%	11/15/21	6,500	6,970
EQT Midstream Partners LP	4.000%	8/1/24	3,210	3,257
EQT Midstream Partners LP	4.125%	12/1/26	4,800	4,846
Exxon Mobil Corp.	1.819%	3/15/19	2,328	2,337
Exxon Mobil Corp.	1.912%	3/6/20	7,353	7,367
Exxon Mobil Corp.	2.222%	3/1/21	22,465	22,601
Exxon Mobil Corp.	2.397%	3/6/22	27,700	27,844
Exxon Mobil Corp.	2.726%	3/1/23	34,350	34,687
Exxon Mobil Corp.	2.709%	3/6/25	17,700	17,565
Exxon Mobil Corp.	3.043%	3/1/26	12,904	12,995
Exxon Mobil Corp.	3.567%	3/6/45	9,025	8,723
Exxon Mobil Corp.	4.114%	3/1/46	22,050	23,242
Halliburton Co.	2.000%	8/1/18	4,275	4,278
Halliburton Co.	3.500%	8/1/23	3,942	4,053
Halliburton Co.	3.800%	11/15/25	44,100	45,243
Halliburton Co.	4.850%	11/15/35	13,085	13,970
Halliburton Co.	6.700%	9/15/38	10,140	12,999
Halliburton Co.	7.450%	9/15/39	5,084	6,978
Halliburton Co.	4.500%	11/15/41	4,496	4,455
Halliburton Co.	4.750%	8/1/43	8,950	9,204
Halliburton Co.	5.000%	11/15/45	19,675	20,971
Hess Corp.	3.500%	7/15/24	5,050	4,897
Hess Corp.	4.300%	4/1/27	7,700	7,520
Hess Corp.	7.875%	10/1/29	5,983	7,164
Hess Corp.	7.300%	8/15/31	4,628	5,324
Hess Corp.	7.125%	3/15/33	4,642	5,263
Hess Corp.	6.000%	1/15/40	15,268	15,529
Hess Corp.	5.600%	2/15/41	13,107	12,833
Hess Corp.	5.800%	4/1/47	6,700	6,754
HollyFrontier Corp.	5.875%	4/1/26	2,350	2,492
Husky Energy Inc.	6.150%	6/15/19	650	695

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Husky Energy Inc.	7.250%	12/15/19	6,416	7,135
Husky Energy Inc.	3.950%	4/15/22	12,771	13,267
Husky Energy Inc.	4.000%	4/15/24	15,363	15,563
Husky Energy Inc.	6.800%	9/15/37	2,716	3,404
Kerr-McGee Corp.	6.950%	7/1/24	9,295	10,921
Kerr-McGee Corp.	7.875%	9/15/31	2,124	2,709
Kinder Morgan Energy Partners LP	2.650%	2/1/19	25,275	25,455
Kinder Morgan Energy Partners LP	6.850%	2/15/20	5,010	5,540
Kinder Morgan Energy Partners LP	6.500%	4/1/20	2,200	2,410
Kinder Morgan Energy Partners LP	3.500%	3/1/21	7,450	7,579
Kinder Morgan Energy Partners LP	5.800%	3/1/21	5,915	6,491
Kinder Morgan Energy Partners LP	5.000%	10/1/21	12,450	13,378
Kinder Morgan Energy Partners LP	4.150%	3/1/22	6,125	6,381
Kinder Morgan Energy Partners LP	3.950%	9/1/22	8,100	8,349
Kinder Morgan Energy Partners LP	3.450%	2/15/23	6,880	6,909
Kinder Morgan Energy Partners LP	3.500%	9/1/23	13,399	13,438
Kinder Morgan Energy Partners LP	4.150%	2/1/24	450	462
Kinder Morgan Energy Partners LP	4.300%	5/1/24	15,900	16,450
Kinder Morgan Energy Partners LP	4.250%	9/1/24	1,770	1,827
Kinder Morgan Energy Partners LP	7.400%	3/15/31	135	164
Kinder Morgan Energy Partners LP	7.300%	8/15/33	2,465	2,961
Kinder Morgan Energy Partners LP	5.800%	3/15/35	4,749	5,115
Kinder Morgan Energy Partners LP	6.500%	2/1/37	22,141	25,053
Kinder Morgan Energy Partners LP	6.950%	1/15/38	3,768	4,502
Kinder Morgan Energy Partners LP	6.500%	9/1/39	5,995	6,847
Kinder Morgan Energy Partners LP	6.550%	9/15/40	5,750	6,566
Kinder Morgan Energy Partners LP	7.500%	11/15/40	6,331	7,885
Kinder Morgan Energy Partners LP	5.625%	9/1/41	12,117	12,561
Kinder Morgan Energy Partners LP	5.000%	8/15/42	1,995	1,950
Kinder Morgan Energy Partners LP	4.700%	11/1/42	11,474	10,852
Kinder Morgan Energy Partners LP	5.000%	3/1/43	2,591	2,528
Kinder Morgan Energy Partners LP	5.500%	3/1/44	10,649	10,962
Kinder Morgan Energy Partners LP	5.400%	9/1/44	1,759	1,796
Kinder Morgan Inc.	3.050%	12/1/19	11,283	11,468
Kinder Morgan Inc.	4.300%	6/1/25	10,250	10,632
Kinder Morgan Inc.	7.800%	8/1/31	4,350	5,473
Kinder Morgan Inc.	7.750%	1/15/32	9,703	12,272
Kinder Morgan Inc.	5.300%	12/1/34	11,667	12,053
Kinder Morgan Inc.	5.550%	6/1/45	23,193	24,692
Kinder Morgan Inc.	5.050%	2/15/46	150	150
Magellan Midstream Partners LP	6.550%	7/15/19	9,765	10,599
Magellan Midstream Partners LP	4.250%	2/1/21	3,945	4,175
Magellan Midstream Partners LP	5.000%	3/1/26	2,350	2,602
Magellan Midstream Partners LP	5.150%	10/15/43	176	193
Magellan Midstream Partners LP	4.250%	9/15/46	4,150	4,053
Marathon Oil Corp.	2.700%	6/1/20	6,791	6,732
Marathon Oil Corp.	2.800%	11/1/22	17,846	17,132
Marathon Oil Corp.	3.850%	6/1/25	11,325	11,070
Marathon Oil Corp.	6.800%	3/15/32	7,367	8,233
Marathon Oil Corp.	6.600%	10/1/37	5,088	5,610
Marathon Oil Corp.	5.200%	6/1/45	10,275	9,877
Marathon Petroleum Corp.	2.700%	12/14/18	4,400	4,435
Marathon Petroleum Corp.	3.400%	12/15/20	6,025	6,197
Marathon Petroleum Corp.	5.125%	3/1/21	11,717	12,695
Marathon Petroleum Corp.	3.625%	9/15/24	7,325	7,382
Marathon Petroleum Corp.	6.500%	3/1/41	12,890	14,898
Marathon Petroleum Corp.	4.750%	9/15/44	2,127	2,023
Marathon Petroleum Corp.	5.850%	12/15/45	1,459	1,504
Marathon Petroleum Corp.	5.000%	9/15/54	3,277	2,993
MPLX LP	4.500%	7/15/23	22,032	23,409
MPLX LP	4.875%	12/1/24	29,760	31,769
MPLX LP	4.000%	2/15/25	3,000	3,034
MPLX LP	4.875%	6/1/25	3,470	3,696
MPLX LP	4.125%	3/1/27	12,300	12,423

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
MPLX LP	5.200%	3/1/47	6,025	6,206
Nabors Industries Inc.	6.150%	2/15/18	14,369	14,674
Nabors Industries Inc.	9.250%	1/15/19	2,600	2,795
Nabors Industries Inc.	5.000%	9/15/20	2,575	2,572
Nabors Industries Inc.	4.625%	9/15/21	4,675	4,465
Nabors Industries Inc.	5.100%	9/15/23	3,950	3,664
National Fuel Gas Co.	4.900%	12/1/21	1,050	1,105
National Fuel Gas Co.	3.750%	3/1/23	3,660	3,658
National Fuel Gas Co.	5.200%	7/15/25	1,200	1,275
National Oilwell Varco Inc.	2.600%	12/1/22	26,391	25,511
National Oilwell Varco Inc.	3.950%	12/1/42	8,373	6,924
Noble Energy Inc.	8.250%	3/1/19	9,399	10,322
Noble Energy Inc.	5.625%	5/1/21	53	55
Noble Energy Inc.	4.150%	12/15/21	11,224	11,820
Noble Energy Inc.	3.900%	11/15/24	2,850	2,912
Noble Energy Inc.	6.000%	3/1/41	15,901	17,707
Noble Energy Inc.	5.250%	11/15/43	8,127	8,359
Noble Energy Inc.	5.050%	11/15/44	2,725	2,798
Occidental Petroleum Corp.	4.100%	2/1/21	23,816	25,371
Occidental Petroleum Corp.	3.125%	2/15/22	6,990	7,176
Occidental Petroleum Corp.	2.700%	2/15/23	10,268	10,253
Occidental Petroleum Corp.	3.500%	6/15/25	4,320	4,407
Occidental Petroleum Corp.	3.400%	4/15/26	9,404	9,475
Occidental Petroleum Corp.	4.625%	6/15/45	8,006	8,504
Occidental Petroleum Corp.	4.400%	4/15/46	13,928	14,503
Occidental Petroleum Corp.	4.100%	2/15/47	5,600	5,578
Oceaneering International Inc.	4.650%	11/15/24	7,351	7,247
ONEOK Partners LP	3.200%	9/15/18	350	354
ONEOK Partners LP	8.625%	3/1/19	10,050	11,039
ONEOK Partners LP	3.375%	10/1/22	12,677	12,796
ONEOK Partners LP	4.900%	3/15/25	6,719	7,203
ONEOK Partners LP	6.650%	10/1/36	14,169	16,796
ONEOK Partners LP	6.850%	10/15/37	1,875	2,294
ONEOK Partners LP	6.125%	2/1/41	4,965	5,671
Petro-Canada	5.350%	7/15/33	4,725	5,254
Petro-Canada	5.950%	5/15/35	8,410	9,985
Petro-Canada	6.800%	5/15/38	8,509	11,109
Phillips 66	4.300%	4/1/22	14,460	15,523
Phillips 66	4.650%	11/15/34	5,490	5,770
Phillips 66	5.875%	5/1/42	14,431	17,397
Phillips 66	4.875%	11/15/44	25,731	27,525
Phillips 66 Partners LP	2.646%	2/15/20	1,851	1,858
Phillips 66 Partners LP	3.605%	2/15/25	8,008	7,931
Phillips 66 Partners LP	3.550%	10/1/26	1,600	1,547
Phillips 66 Partners LP	4.680%	2/15/45	2,050	1,952
Phillips 66 Partners LP	4.900%	10/1/46	4,700	4,640
Pioneer Natural Resources Co.	3.450%	1/15/21	3,100	3,185
Pioneer Natural Resources Co.	3.950%	7/15/22	10,310	10,809
Pioneer Natural Resources Co.	4.450%	1/15/26	14,900	15,789
Plains All American Pipeline LP / PAA Finance Corp.	8.750%	5/1/19	2,986	3,321
Plains All American Pipeline LP / PAA Finance Corp.	2.600%	12/15/19	100	100
Plains All American Pipeline LP / PAA Finance Corp.	5.750%	1/15/20	9,656	10,407
Plains All American Pipeline LP / PAA Finance Corp.	5.000%	2/1/21	3,037	3,243
Plains All American Pipeline LP / PAA Finance Corp.	3.650%	6/1/22	3,854	3,925
Plains All American Pipeline LP / PAA Finance Corp.	2.850%	1/31/23	18,203	17,663
Plains All American Pipeline LP / PAA Finance Corp.	3.850%	10/15/23	3,834	3,849
Plains All American Pipeline LP / PAA Finance Corp.	3.600%	11/1/24	22,615	21,989
Plains All American Pipeline LP / PAA Finance Corp.	4.650%	10/15/25	3,458	3,546
Plains All American Pipeline LP / PAA Finance Corp.	4.500%	12/15/26	7,500	7,598
Plains All American Pipeline LP / PAA Finance Corp.	6.650%	1/15/37	1,975	2,214
Plains All American Pipeline LP / PAA Finance Corp.	5.150%	6/1/42	7,525	7,187
Plains All American Pipeline LP / PAA Finance Corp.	4.300%	1/31/43	13,247	11,217
Plains All American Pipeline LP / PAA Finance Corp.	4.700%	6/15/44	4,310	3,877
Plains All American Pipeline LP / PAA Finance Corp.	4.900%	2/15/45	100	93

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Regency Energy Partners LP / Regency Energy Finance Corp.	5.750%	9/1/20	50	54
Regency Energy Partners LP / Regency Energy Finance Corp.	6.500%	7/15/21	10,189	10,431
Regency Energy Partners LP / Regency Energy Finance Corp.	5.875%	3/1/22	8,770	9,680
Regency Energy Partners LP / Regency Energy Finance Corp.	5.000%	10/1/22	20,850	22,388
Regency Energy Partners LP / Regency Energy Finance Corp.	5.500%	4/15/23	9,100	9,407
Regency Energy Partners LP / Regency Energy Finance Corp.	4.500%	11/1/23	14,300	14,854
Repsol Oil & Gas Canada Inc.	7.750%	6/1/19	9,497	10,399
Repsol Oil & Gas Canada Inc.	3.750%	2/1/21	5,779	5,822
Sabine Pass Liquefaction LLC	5.625%	2/1/21	32,387	35,261
Sabine Pass Liquefaction LLC	6.250%	3/15/22	23,075	26,104
Sabine Pass Liquefaction LLC	5.625%	4/15/23	12,048	13,403
Sabine Pass Liquefaction LLC	5.750%	5/15/24	26,625	29,620
Sabine Pass Liquefaction LLC	5.625%	3/1/25	23,950	26,465
Sabine Pass Liquefaction LLC	5.875%	6/30/26	26,700	29,904
Sabine Pass Liquefaction LLC	5.000%	3/15/27	6,750	7,197
<sup>8</sup> Sabine Pass Liquefaction LLC	4.200%	3/15/28	14,200	14,342
Sasol Financing International plc	4.500%	11/14/22	1,600	1,635
Schlumberger Investment SA	3.650%	12/1/23	12,605	13,207
Shell International Finance BV	1.900%	8/10/18	28,340	28,421
Shell International Finance BV	1.625%	11/10/18	4,700	4,692
Shell International Finance BV	2.000%	11/15/18	10,150	10,184
Shell International Finance BV	1.375%	5/10/19	23,850	23,693
Shell International Finance BV	1.375%	9/12/19	15,200	15,040
Shell International Finance BV	4.300%	9/22/19	27,050	28,455
Shell International Finance BV	4.375%	3/25/20	7,264	7,721
Shell International Finance BV	2.125%	5/11/20	12,675	12,729
Shell International Finance BV	2.250%	11/10/20	2,450	2,454
Shell International Finance BV	1.875%	5/10/21	23,000	22,719
Shell International Finance BV	1.750%	9/12/21	13,615	13,345
Shell International Finance BV	2.375%	8/21/22	7,365	7,328
Shell International Finance BV	2.250%	1/6/23	12,753	12,482
Shell International Finance BV	3.400%	8/12/23	8,470	8,782
Shell International Finance BV	3.250%	5/11/25	18,425	18,770
Shell International Finance BV	2.875%	5/10/26	29,350	28,909
Shell International Finance BV	2.500%	9/12/26	17,500	16,693
Shell International Finance BV	4.125%	5/11/35	20,650	21,454
Shell International Finance BV	6.375%	12/15/38	25,092	33,132
Shell International Finance BV	5.500%	3/25/40	6,908	8,419
Shell International Finance BV	3.625%	8/21/42	6,660	6,204
Shell International Finance BV	4.550%	8/12/43	12,691	13,555
Shell International Finance BV	4.375%	5/11/45	28,159	29,333
Shell International Finance BV	4.000%	5/10/46	21,750	21,483
Shell International Finance BV	3.750%	9/12/46	24,700	23,430
Southern Natural Gas Co. LLC / Southern Natural Issuing Corp.	4.400%	6/15/21	6,443	6,809
Spectra Energy Capital LLC	3.300%	3/15/23	6,700	6,680
Spectra Energy Capital LLC	6.750%	2/15/32	3,050	3,634
Spectra Energy Partners LP	2.950%	9/25/18	825	834
Spectra Energy Partners LP	4.750%	3/15/24	2,650	2,856
Spectra Energy Partners LP	3.500%	3/15/25	13,570	13,497
Spectra Energy Partners LP	3.375%	10/15/26	3,075	3,006
Spectra Energy Partners LP	5.950%	9/25/43	350	408
Spectra Energy Partners LP	4.500%	3/15/45	11,300	11,154
Suncor Energy Inc.	3.600%	12/1/24	1,165	1,189
Suncor Energy Inc.	7.150%	2/1/32	4,903	6,391
Suncor Energy Inc.	5.950%	12/1/34	260	312
Suncor Energy Inc.	6.500%	6/15/38	18,558	23,849
Suncor Energy Inc.	6.850%	6/1/39	1,859	2,485

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Sunoco Logistics Partners Operations LP	4.400%	4/1/21	22,400	23,533
Sunoco Logistics Partners Operations LP	3.450%	1/15/23	1,664	1,667
Sunoco Logistics Partners Operations LP	4.250%	4/1/24	2,250	2,306
Sunoco Logistics Partners Operations LP	5.950%	12/1/25	6,600	7,415
Sunoco Logistics Partners Operations LP	6.100%	2/15/42	10,440	11,085
Sunoco Logistics Partners Operations LP	4.950%	1/15/43	475	439
Sunoco Logistics Partners Operations LP	5.300%	4/1/44	7,028	6,858
Sunoco Logistics Partners Operations LP	5.350%	5/15/45	5,925	5,855
TC PipeLines LP	3.900%	5/25/27	6,800	6,783
TechnipFMC plc	3.450%	10/1/22	1,292	1,286
Tennessee Gas Pipeline Co. LLC	7.000%	3/15/27	1,580	1,882
Tennessee Gas Pipeline Co. LLC	7.000%	10/15/28	2,220	2,639
Tennessee Gas Pipeline Co. LLC	7.625%	4/1/37	1,342	1,688
Tesoro Corp.	5.375%	10/1/22	2,000	2,070
Tesoro Corp.	4.750%	12/15/23	20,680	22,231
Tesoro Corp.	5.125%	4/1/24	1,000	1,058
Tesoro Corp.	5.125%	12/15/26	23,585	25,590
Texas Eastern Transmission LP	2.800%	10/15/22	165	162
Texas Eastern Transmission LP	7.000%	7/15/32	5,900	7,528
Tosco Corp.	7.800%	1/1/27	875	1,135
Tosco Corp.	8.125%	2/15/30	17,705	24,516
Total Capital Canada Ltd.	2.750%	7/15/23	22,965	23,120
Total Capital International SA	2.125%	1/10/19	13,160	13,241
Total Capital International SA	2.100%	6/19/19	16,118	16,216
Total Capital International SA	2.750%	6/19/21	26,898	27,447
Total Capital International SA	2.875%	2/17/22	6,465	6,581
Total Capital International SA	2.700%	1/25/23	8,800	8,850
Total Capital International SA	3.700%	1/15/24	19,900	20,906
Total Capital International SA	3.750%	4/10/24	3,530	3,717
Total Capital SA	2.125%	8/10/18	10,960	11,028
Total Capital SA	4.450%	6/24/20	12,765	13,635
Total Capital SA	4.125%	1/28/21	8,506	9,064
TransCanada PipeLines Ltd.	6.500%	8/15/18	15,355	16,139
TransCanada PipeLines Ltd.	7.125%	1/15/19	1,150	1,234
TransCanada PipeLines Ltd.	3.800%	10/1/20	16,955	17,814
TransCanada PipeLines Ltd.	2.500%	8/1/22	11,405	11,400
TransCanada PipeLines Ltd.	3.750%	10/16/23	1,000	1,050
TransCanada PipeLines Ltd.	4.875%	1/15/26	19,075	21,336
TransCanada PipeLines Ltd.	4.625%	3/1/34	7,905	8,692
TransCanada PipeLines Ltd.	5.600%	3/31/34	2,755	3,247
TransCanada PipeLines Ltd.	5.850%	3/15/36	14,410	17,611
TransCanada PipeLines Ltd.	6.200%	10/15/37	16,080	20,615
TransCanada PipeLines Ltd.	7.250%	8/15/38	5,436	7,616
TransCanada PipeLines Ltd.	7.625%	1/15/39	1,385	2,027
TransCanada PipeLines Ltd.	5.000%	10/16/43	16,150	18,441
Transcontinental Gas Pipe Line Co. LLC	7.850%	2/1/26	7,365	9,479
Transcontinental Gas Pipe Line Co. LLC	5.400%	8/15/41	368	412
Transcontinental Gas Pipe Line Co. LLC	4.450%	8/1/42	650	639
Valero Energy Corp.	9.375%	3/15/19	10,006	11,190
Valero Energy Corp.	6.125%	2/1/20	13,270	14,540
Valero Energy Corp.	3.650%	3/15/25	759	773
Valero Energy Corp.	3.400%	9/15/26	15,830	15,510
Valero Energy Corp.	7.500%	4/15/32	10,671	13,694
Valero Energy Corp.	6.625%	6/15/37	9,803	12,108
Valero Energy Corp.	4.900%	3/15/45	12,735	13,243
Valero Energy Partners LP	4.375%	12/15/26	3,650	3,739
Western Gas Partners LP	2.600%	8/15/18	5,780	5,793
Western Gas Partners LP	5.375%	6/1/21	4,945	5,309
Western Gas Partners LP	4.000%	7/1/22	250	256
Western Gas Partners LP	4.650%	7/1/26	2,000	2,080
Western Gas Partners LP	5.450%	4/1/44	7,950	8,174
Williams Partners LP	5.250%	3/15/20	7,350	7,909
Williams Partners LP	4.000%	11/15/21	4,425	4,601
Williams Partners LP	3.600%	3/15/22	40,285	41,089

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Williams Partners LP	3.350%	8/15/22	10,100	10,157
Williams Partners LP	4.500%	11/15/23	4,050	4,322
Williams Partners LP	4.300%	3/4/24	14,023	14,599
Williams Partners LP	3.900%	1/15/25	14,791	14,954
Williams Partners LP	4.000%	9/15/25	7,725	7,860
Williams Partners LP	3.750%	6/15/27	13,500	13,367
Williams Partners LP	6.300%	4/15/40	4,315	5,013
Williams Partners LP	5.800%	11/15/43	14,705	16,250
Williams Partners LP	5.400%	3/4/44	3,500	3,714
Williams Partners LP	4.900%	1/15/45	1,520	1,529
Williams Partners LP	5.100%	9/15/45	16,065	16,671
Williams Partners LP / ACMP Finance Corp.	4.875%	5/15/23	6,425	6,666
Williams Partners LP / ACMP Finance Corp.	4.875%	3/15/24	17,868	18,627
<b>Other Industrial (0.1%)</b>				
California Institute of Technology GO	4.321%	8/1/45	500	552
California Institute of Technology GO	4.700%	11/1/11	11,400	11,588
CBRE Services Inc.	5.250%	3/15/25	4,975	5,429
CBRE Services Inc.	4.875%	3/1/26	13,455	14,380
Cintas Corp. No 2	2.900%	4/1/22	4,625	4,695
Cintas Corp. No 2	3.250%	6/1/22	3,965	4,080
Cintas Corp. No 2	3.700%	4/1/27	9,725	10,062
Fluor Corp.	3.375%	9/15/21	2,150	2,228
Fluor Corp.	3.500%	12/15/24	10,479	10,847
Johns Hopkins University Maryland GO	4.083%	7/1/53	4,025	4,303
Massachusetts Institute of Technology GO	3.959%	7/1/38	7,975	8,651
Massachusetts Institute of Technology GO	5.600%	7/1/11	11,481	15,118
Massachusetts Institute of Technology GO	4.678%	7/1/14	5,575	6,096
Massachusetts Institute of Technology GO	3.885%	7/1/16	7,050	6,421
Northwestern University Illinois GO	4.643%	12/1/44	5,925	7,016
President & Fellows of Harvard College Massachusetts GO	3.619%	10/1/37	2,500	2,643
Rice University Texas GO	3.574%	5/15/45	6,160	6,224
Stanford University California GO	3.647%	5/1/48	5,569	5,860
University of Notre Dame DU LAC Indiana GO	3.438%	2/15/45	4,600	4,564
University of Pennsylvania GO	4.674%	9/1/12	10,350	11,152
University of Southern California GO	3.028%	10/1/39	9,450	8,882
University of Southern California GO	3.841%	10/1/47	3,200	3,331
Wesleyan University Connecticut GO	4.781%	7/1/16	5,000	4,897
Yale University Connecticut GO	2.086%	4/15/19	7,865	7,925
<b>Technology (2.4%)</b>				
Adobe Systems Inc.	4.750%	2/1/20	9,270	9,948
Adobe Systems Inc.	3.250%	2/1/25	10,250	10,499
Alphabet Inc.	3.625%	5/19/21	13,200	13,990
Altera Corp.	2.500%	11/15/18	16,565	16,777
Altera Corp.	4.100%	11/15/23	7,030	7,589
Amphenol Corp.	2.550%	1/30/19	14,893	15,022
Amphenol Corp.	2.200%	4/1/20	4,000	4,008
Amphenol Corp.	4.000%	2/1/22	490	519
Amphenol Corp.	3.200%	4/1/24	3,675	3,715
Analog Devices Inc.	2.500%	12/5/21	5,400	5,400
Analog Devices Inc.	2.875%	6/1/23	12,675	12,652
Analog Devices Inc.	3.125%	12/5/23	6,766	6,855
Analog Devices Inc.	3.500%	12/5/26	11,800	11,913
Analog Devices Inc.	4.500%	12/5/36	2,000	2,060
Analog Devices Inc.	5.300%	12/15/45	500	576
Apple Inc.	1.550%	2/8/19	5,050	5,052
Apple Inc.	1.700%	2/22/19	500	501
Apple Inc.	2.100%	5/6/19	17,725	17,899
Apple Inc.	1.100%	8/2/19	15,375	15,198
Apple Inc.	1.550%	2/7/20	9,545	9,491
Apple Inc.	1.900%	2/7/20	8,075	8,088
Apple Inc.	2.000%	5/6/20	7,300	7,329
Apple Inc.	1.800%	5/11/20	9,375	9,371

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Apple Inc.	2.250%	2/23/21	32,406	32,610
Apple Inc.	2.850%	5/6/21	61,522	63,261
Apple Inc.	1.550%	8/4/21	19,725	19,251
Apple Inc.	2.150%	2/9/22	18,045	17,929
Apple Inc.	2.500%	2/9/22	21,550	21,719
Apple Inc.	2.300%	5/11/22	14,250	14,225
Apple Inc.	2.700%	5/13/22	33,475	34,089
Apple Inc.	2.850%	2/23/23	15,580	15,849
Apple Inc.	2.400%	5/3/23	55,755	55,399
Apple Inc.	3.000%	2/9/24	6,900	6,986
Apple Inc.	3.450%	5/6/24	13,852	14,399
Apple Inc.	2.850%	5/11/24	18,100	18,156
Apple Inc.	2.500%	2/9/25	15,737	15,384
Apple Inc.	3.200%	5/13/25	15,690	16,007
Apple Inc.	3.250%	2/23/26	49,734	50,482
Apple Inc.	2.450%	8/4/26	21,825	20,911
Apple Inc.	3.350%	2/9/27	23,225	23,761
Apple Inc.	3.200%	5/11/27	16,500	16,695
Apple Inc.	4.500%	2/23/36	3,225	3,634
Apple Inc.	3.850%	5/4/43	35,525	35,568
Apple Inc.	4.450%	5/6/44	10,875	11,841
Apple Inc.	3.450%	2/9/45	11,974	11,218
Apple Inc.	4.375%	5/13/45	12,457	13,341
Apple Inc.	4.650%	2/23/46	58,401	65,693
Apple Inc.	3.850%	8/4/46	28,525	28,562
Apple Inc.	4.250%	2/9/47	2,650	2,806
Applied Materials Inc.	2.625%	10/1/20	6,000	6,104
Applied Materials Inc.	4.300%	6/15/21	8,112	8,752
Applied Materials Inc.	3.900%	10/1/25	16,100	17,138
Applied Materials Inc.	3.300%	4/1/27	10,250	10,403
Applied Materials Inc.	5.100%	10/1/35	4,675	5,488
Applied Materials Inc.	5.850%	6/15/41	7,011	8,905
Applied Materials Inc.	4.350%	4/1/47	10,225	10,858
Arrow Electronics Inc.	3.500%	4/1/22	4,350	4,444
Arrow Electronics Inc.	4.500%	3/1/23	2,154	2,272
Arrow Electronics Inc.	4.000%	4/1/25	5,410	5,511
Arrow Electronics Inc.	3.875%	1/12/28	6,400	6,369
Autodesk Inc.	3.125%	6/15/20	2,500	2,509
Autodesk Inc.	3.600%	12/15/22	1,675	1,728
Autodesk Inc.	4.375%	6/15/25	2,900	3,064
Autodesk Inc.	3.500%	6/15/27	5,000	4,917
Avnet Inc.	5.875%	6/15/20	120	130
Avnet Inc.	3.750%	12/1/21	1,950	1,981
Avnet Inc.	4.875%	12/1/22	5,175	5,452
Avnet Inc.	4.625%	4/15/26	7,600	7,891
Baidu Inc.	3.250%	8/6/18	2,800	2,831
Baidu Inc.	2.750%	6/9/19	11,475	11,560
Baidu Inc.	2.875%	7/6/22	10,000	9,938
Baidu Inc.	3.500%	11/28/22	13,925	14,283
Baidu Inc.	3.625%	7/6/27	8,875	8,754
8 Broadcom Corp. / Broadcom Cayman Finance Ltd.	2.375%	1/15/20	27,975	28,010
8 Broadcom Corp. / Broadcom Cayman Finance Ltd.	3.000%	1/15/22	36,250	36,612
8 Broadcom Corp. / Broadcom Cayman Finance Ltd.	3.625%	1/15/24	25,725	26,368
8 Broadcom Corp. / Broadcom Cayman Finance Ltd.	3.875%	1/15/27	49,550	50,913
Broadridge Financial Solutions Inc.	3.950%	9/1/20	2,425	2,533
Broadridge Financial Solutions Inc.	3.400%	6/27/26	4,400	4,333
CA Inc.	2.875%	8/15/18	3,000	3,028
CA Inc.	5.375%	12/1/19	3,775	3,963
CA Inc.	3.600%	8/1/20	6,525	6,627
CA Inc.	4.500%	8/15/23	5,950	6,081
CA Inc.	4.700%	3/15/27	2,000	2,056
Cadence Design Systems Inc.	4.375%	10/15/24	725	756
Cisco Systems Inc.	4.950%	2/15/19	29,800	31,356
Cisco Systems Inc.	1.600%	2/28/19	21,000	21,000

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Cisco Systems Inc.	2.125%	3/1/19	22,635	22,818
Cisco Systems Inc.	1.400%	9/20/19	600	596
Cisco Systems Inc.	4.450%	1/15/20	31,954	34,023
Cisco Systems Inc.	2.450%	6/15/20	15,900	16,142
Cisco Systems Inc.	2.200%	2/28/21	52,298	52,563
Cisco Systems Inc.	2.900%	3/4/21	2,150	2,201
Cisco Systems Inc.	1.850%	9/20/21	7,965	7,860
Cisco Systems Inc.	2.600%	2/28/23	2,750	2,759
Cisco Systems Inc.	2.200%	9/20/23	4,550	4,444
Cisco Systems Inc.	3.625%	3/4/24	5,625	5,951
Cisco Systems Inc.	2.950%	2/28/26	750	748
Cisco Systems Inc.	2.500%	9/20/26	8,450	8,119
Cisco Systems Inc.	5.900%	2/15/39	31,001	40,361
Cisco Systems Inc.	5.500%	1/15/40	7,224	9,018
Corning Inc.	6.625%	5/15/19	3,860	4,184
Corning Inc.	4.250%	8/15/20	7,474	7,872
Corning Inc.	2.900%	5/15/22	3,500	3,545
Corning Inc.	4.700%	3/15/37	4,000	4,182
Corning Inc.	5.750%	8/15/40	4,856	5,666
8 Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	3.480%	6/1/19	38,550	39,453
8 Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	4.420%	6/15/21	45,805	48,261
8 Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	5.450%	6/15/23	73,540	79,911
8 Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	6.020%	6/15/26	45,964	50,809
8 Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	8.100%	7/15/36	15,558	19,564
8 Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	8.350%	7/15/46	20,110	26,024
Equifax Inc.	2.300%	6/1/21	4,750	4,703
Equifax Inc.	3.250%	6/1/26	7,000	6,862
8 Everett Spinco Inc.	2.875%	3/27/20	5,575	5,647
8 Everett Spinco Inc.	4.250%	4/15/24	11,075	11,456
8 Everett Spinco Inc.	4.750%	4/15/27	10,475	10,958
Fidelity National Information Services Inc.	2.850%	10/15/18	5,275	5,333
Fidelity National Information Services Inc.	3.625%	10/15/20	33,950	35,564
Fidelity National Information Services Inc.	2.250%	8/15/21	13,300	13,156
Fidelity National Information Services Inc.	3.500%	4/15/23	9,250	9,634
Fidelity National Information Services Inc.	3.875%	6/5/24	3,850	4,024
Fidelity National Information Services Inc.	5.000%	10/15/25	14,582	16,130
Fidelity National Information Services Inc.	3.000%	8/15/26	23,300	22,539
Fidelity National Information Services Inc.	4.500%	8/15/46	6,206	6,387
Fiserv Inc.	2.700%	6/1/20	6,090	6,161
Fiserv Inc.	4.750%	6/15/21	175	189
Fiserv Inc.	3.500%	10/1/22	8,566	8,916
Fiserv Inc.	3.850%	6/1/25	11,519	11,964
Flex Ltd.	4.625%	2/15/20	5,340	5,566
Flex Ltd.	5.000%	2/15/23	3,500	3,817
Flex Ltd.	4.750%	6/15/25	3,220	3,417
Hewlett Packard Enterprise Co.	2.850%	10/5/18	18,350	18,555
Hewlett Packard Enterprise Co.	3.600%	10/15/20	42,825	44,154
Hewlett Packard Enterprise Co.	4.400%	10/15/22	20,460	21,685
Hewlett Packard Enterprise Co.	4.900%	10/15/25	30,195	31,614
Hewlett Packard Enterprise Co.	6.200%	10/15/35	5,625	6,087
Hewlett Packard Enterprise Co.	6.350%	10/15/45	23,950	25,345
HP Enterprise Services LLC	7.450%	10/15/29	1,950	2,360
HP Inc.	3.750%	12/1/20	1,149	1,198
HP Inc.	4.300%	6/1/21	16,641	17,660
HP Inc.	4.375%	9/15/21	16,420	17,463
HP Inc.	4.650%	12/9/21	27,575	29,674
HP Inc.	6.000%	9/15/41	8,945	9,498
Intel Corp.	1.850%	5/11/20	6,475	6,473
Intel Corp.	2.450%	7/29/20	23,212	23,584
Intel Corp.	1.700%	5/19/21	5,450	5,388
Intel Corp.	3.300%	10/1/21	15,976	16,677
Intel Corp.	2.350%	5/11/22	7,800	7,811
Intel Corp.	3.100%	7/29/22	14,000	14,466
Intel Corp.	2.700%	12/15/22	13,640	13,807

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Intel Corp.	2.875%	5/11/24	12,800	12,842
Intel Corp.	3.700%	7/29/25	19,321	20,283
Intel Corp.	2.600%	5/19/26	5,760	5,573
Intel Corp.	3.150%	5/11/27	8,750	8,779
Intel Corp.	4.000%	12/15/32	5,525	5,873
Intel Corp.	4.800%	10/1/41	15,704	17,953
Intel Corp.	4.250%	12/15/42	14,316	15,162
Intel Corp.	4.900%	7/29/45	11,920	13,847
Intel Corp.	4.100%	5/19/46	12,800	13,258
Intel Corp.	4.100%	5/11/47	16,150	16,709
International Business Machines Corp.	7.625%	10/15/18	10,606	11,387
International Business Machines Corp.	1.950%	2/12/19	15,600	15,697
International Business Machines Corp.	1.875%	5/15/19	1,550	1,553
International Business Machines Corp.	1.800%	5/17/19	3,345	3,351
International Business Machines Corp.	8.375%	11/1/19	4,791	5,497
International Business Machines Corp.	1.900%	1/27/20	15,350	15,367
International Business Machines Corp.	2.250%	2/19/21	15,250	15,288
International Business Machines Corp.	2.900%	11/1/21	1,050	1,075
International Business Machines Corp.	2.500%	1/27/22	9,415	9,501
International Business Machines Corp.	1.875%	8/1/22	3,300	3,216
International Business Machines Corp.	2.875%	11/9/22	25,535	25,987
International Business Machines Corp.	3.375%	8/1/23	14,100	14,631
International Business Machines Corp.	3.625%	2/12/24	19,425	20,289
International Business Machines Corp.	7.000%	10/30/25	3,565	4,547
International Business Machines Corp.	3.300%	1/27/27	8,800	8,901
International Business Machines Corp.	6.220%	8/1/27	10,300	12,889
International Business Machines Corp.	6.500%	1/15/28	620	790
International Business Machines Corp.	5.600%	11/30/39	9,830	12,172
International Business Machines Corp.	4.000%	6/20/42	10,612	10,776
International Business Machines Corp.	4.700%	2/19/46	7,943	8,853
Jabil Circuit Inc.	5.625%	12/15/20	2,200	2,379
Jabil Circuit Inc.	4.700%	9/15/22	400	424
Juniper Networks Inc.	3.125%	2/26/19	6,350	6,459
Juniper Networks Inc.	3.300%	6/15/20	4,000	4,102
Juniper Networks Inc.	4.600%	3/15/21	3,880	4,130
Juniper Networks Inc.	4.500%	3/15/24	2,150	2,286
Juniper Networks Inc.	4.350%	6/15/25	1,550	1,624
Juniper Networks Inc.	5.950%	3/15/41	3,625	4,055
Keysight Technologies Inc.	3.300%	10/30/19	4,540	4,626
Keysight Technologies Inc.	4.550%	10/30/24	6,075	6,379
Keysight Technologies Inc.	4.600%	4/6/27	7,000	7,353
KLA-Tencor Corp.	3.375%	11/1/19	2,615	2,688
KLA-Tencor Corp.	4.125%	11/1/21	10,475	11,080
KLA-Tencor Corp.	4.650%	11/1/24	5,249	5,664
KLA-Tencor Corp.	5.650%	11/1/34	3,537	4,035
Lam Research Corp.	2.750%	3/15/20	4,465	4,500
Lam Research Corp.	2.800%	6/15/21	8,475	8,596
Lam Research Corp.	3.800%	3/15/25	5,000	5,107
Maxim Integrated Products Inc.	3.375%	3/15/23	5,300	5,390
Maxim Integrated Products Inc.	3.450%	6/15/27	8,650	8,599
Microsoft Corp.	1.300%	11/3/18	31,425	31,357
Microsoft Corp.	4.200%	6/1/19	9,520	9,977
Microsoft Corp.	1.100%	8/8/19	30,875	30,512
Microsoft Corp.	1.850%	2/6/20	15,382	15,407
Microsoft Corp.	1.850%	2/12/20	14,490	14,499
Microsoft Corp.	3.000%	10/1/20	8,305	8,608
Microsoft Corp.	2.000%	11/3/20	40,763	40,874
Microsoft Corp.	4.000%	2/8/21	5,025	5,372
Microsoft Corp.	1.550%	8/8/21	30,660	29,969
Microsoft Corp.	2.400%	2/6/22	21,350	21,546
Microsoft Corp.	2.375%	2/12/22	14,389	14,474
Microsoft Corp.	2.650%	11/3/22	13,055	13,264
Microsoft Corp.	2.125%	11/15/22	3,573	3,537
Microsoft Corp.	2.375%	5/1/23	3,860	3,838

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Microsoft Corp.	2.000%	8/8/23	20,650	20,072
Microsoft Corp.	3.625%	12/15/23	3,340	3,538
Microsoft Corp.	2.875%	2/6/24	23,225	23,594
Microsoft Corp.	2.700%	2/12/25	9,579	9,533
Microsoft Corp.	3.125%	11/3/25	36,532	37,216
Microsoft Corp.	2.400%	8/8/26	44,425	42,695
Microsoft Corp.	3.300%	2/6/27	43,500	44,725
Microsoft Corp.	3.500%	2/12/35	14,155	14,280
Microsoft Corp.	4.200%	11/3/35	6,520	7,122
Microsoft Corp.	3.450%	8/8/36	25,475	25,537
Microsoft Corp.	4.100%	2/6/37	28,425	30,566
Microsoft Corp.	5.200%	6/1/39	1,738	2,111
Microsoft Corp.	4.500%	10/1/40	6,128	6,844
Microsoft Corp.	5.300%	2/8/41	5,985	7,437
Microsoft Corp.	3.500%	11/15/42	12,825	12,524
Microsoft Corp.	3.750%	5/1/43	5,456	5,445
Microsoft Corp.	4.875%	12/15/43	1,575	1,841
Microsoft Corp.	3.750%	2/12/45	20,275	20,197
Microsoft Corp.	4.450%	11/3/45	40,885	45,299
Microsoft Corp.	3.700%	8/8/46	41,806	41,201
Microsoft Corp.	4.250%	2/6/47	38,425	41,751
Microsoft Corp.	4.000%	2/12/55	25,455	25,641
Microsoft Corp.	4.750%	11/3/55	10,550	12,089
Microsoft Corp.	3.950%	8/8/56	15,000	14,963
Microsoft Corp.	4.500%	2/6/57	22,120	24,391
Motorola Solutions Inc.	3.500%	9/1/21	150	154
Motorola Solutions Inc.	3.750%	5/15/22	4,146	4,273
Motorola Solutions Inc.	3.500%	3/1/23	7,375	7,402
Motorola Solutions Inc.	4.000%	9/1/24	6,876	6,914
Motorola Solutions Inc.	7.500%	5/15/25	410	488
Motorola Solutions Inc.	5.500%	9/1/44	6,600	6,524
NVIDIA Corp.	2.200%	9/16/21	10,175	10,067
NVIDIA Corp.	3.200%	9/16/26	13,700	13,581
Oracle Corp.	2.375%	1/15/19	20,325	20,560
Oracle Corp.	5.000%	7/8/19	17,974	19,137
Oracle Corp.	2.250%	10/8/19	16,973	17,180
Oracle Corp.	3.875%	7/15/20	13,615	14,387
Oracle Corp.	2.800%	7/8/21	12,080	12,381
Oracle Corp.	1.900%	9/15/21	73,048	72,353
Oracle Corp.	2.500%	5/15/22	16,070	16,218
Oracle Corp.	2.500%	10/15/22	11,663	11,710
Oracle Corp.	3.625%	7/15/23	425	449
Oracle Corp.	2.400%	9/15/23	21,790	21,507
Oracle Corp.	3.400%	7/8/24	36,935	38,336
Oracle Corp.	2.950%	5/15/25	30,213	30,339
Oracle Corp.	2.650%	7/15/26	32,575	31,254
Oracle Corp.	3.250%	5/15/30	5,245	5,256
Oracle Corp.	4.300%	7/8/34	12,620	13,682
Oracle Corp.	3.900%	5/15/35	11,497	11,837
Oracle Corp.	3.850%	7/15/36	25,550	26,416
Oracle Corp.	6.500%	4/15/38	6,020	8,200
Oracle Corp.	6.125%	7/8/39	7,853	10,373
Oracle Corp.	5.375%	7/15/40	33,688	40,947
Oracle Corp.	4.500%	7/8/44	9,900	10,749
Oracle Corp.	4.125%	5/15/45	10,775	11,050
Oracle Corp.	4.000%	7/15/46	27,472	27,667
Oracle Corp.	4.375%	5/15/55	15,502	16,497
Pitney Bowes Inc.	6.250%	3/15/19	1,700	1,791
Pitney Bowes Inc.	3.375%	10/1/21	12,000	11,914
Pitney Bowes Inc.	4.625%	3/15/24	12,025	12,284
QUALCOMM Inc.	1.850%	5/20/19	13,415	13,446
QUALCOMM Inc.	2.100%	5/20/20	15,800	15,868
QUALCOMM Inc.	2.250%	5/20/20	10,100	10,169
QUALCOMM Inc.	3.000%	5/20/22	20,575	21,074

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
QUALCOMM Inc.	2.600%	1/30/23	14,300	14,234
QUALCOMM Inc.	2.900%	5/20/24	16,785	16,753
QUALCOMM Inc.	3.450%	5/20/25	24,630	25,279
QUALCOMM Inc.	3.250%	5/20/27	26,475	26,541
QUALCOMM Inc.	4.650%	5/20/35	10,997	12,018
QUALCOMM Inc.	4.800%	5/20/45	15,377	16,797
QUALCOMM Inc.	4.300%	5/20/47	20,885	21,373
Seagate HDD Cayman	3.750%	11/15/18	9,550	9,765
8 Seagate HDD Cayman	4.250%	3/1/22	2,475	2,521
Seagate HDD Cayman	4.750%	6/1/23	10,425	10,855
8 Seagate HDD Cayman	4.875%	3/1/24	4,975	5,062
Seagate HDD Cayman	4.750%	1/1/25	9,775	9,824
Seagate HDD Cayman	4.875%	6/1/27	8,150	8,150
Seagate HDD Cayman	5.750%	12/1/34	5,850	5,857
Tech Data Corp.	3.700%	2/15/22	5,050	5,151
Tech Data Corp.	4.950%	2/15/27	5,500	5,832
Telefonaktiebolaget LM Ericsson	4.125%	5/15/22	6,294	6,412
Texas Instruments Inc.	1.650%	8/3/19	9,540	9,543
Texas Instruments Inc.	2.750%	3/12/21	5,900	6,027
Texas Instruments Inc.	2.625%	5/15/24	3,500	3,483
Total System Services Inc.	3.800%	4/1/21	8,495	8,834
Total System Services Inc.	4.800%	4/1/26	19,575	21,275
Trimble Navigation Ltd.	4.750%	12/1/24	3,800	4,066
Tyco Electronics Group SA	2.350%	8/1/19	3,926	3,948
Tyco Electronics Group SA	3.500%	2/3/22	2,200	2,281
Tyco Electronics Group SA	3.450%	8/1/24	4,650	4,711
Tyco Electronics Group SA	3.700%	2/15/26	1,000	1,033
Tyco Electronics Group SA	7.125%	10/1/37	9,725	13,183
Verisk Analytics Inc.	5.800%	5/1/21	2,075	2,307
Verisk Analytics Inc.	4.125%	9/12/22	5,414	5,649
Verisk Analytics Inc.	4.000%	6/15/25	9,200	9,503
Verisk Analytics Inc.	5.500%	6/15/45	9,050	10,075
Xerox Corp.	2.750%	3/15/19	7,646	7,702
Xerox Corp.	5.625%	12/15/19	5,875	6,280
Xerox Corp.	2.800%	5/15/20	4,300	4,308
Xerox Corp.	2.750%	9/1/20	2,950	2,945
Xerox Corp.	4.500%	5/15/21	6,115	6,415
8 Xerox Corp.	4.070%	3/17/22	4,300	4,409
Xerox Corp.	3.800%	5/15/24	2,000	1,989
Xerox Corp.	6.750%	12/15/39	2,000	2,122
Xilinx Inc.	3.000%	3/15/21	10,675	10,904
Xilinx Inc.	2.950%	6/1/24	4,900	4,915
<b>Transportation (0.6%)</b>				
5 American Airlines 2011-1 Class A Pass Through Trust	5.250%	7/31/22	855	913
5 American Airlines 2013-1 Class A Pass Through Trust	4.000%	1/15/27	1,416	1,473
5 American Airlines 2013-2 Class A Pass Through Trust	4.950%	7/15/24	9,781	10,466
5 American Airlines 2014-1 Class A Pass Through Trust	3.700%	4/1/28	4,418	4,539
5 American Airlines 2015-1 Class A Pass Through Trust	3.375%	11/1/28	7,164	7,182
5 American Airlines 2015-1 Class B Pass Through Trust	3.700%	11/1/24	2,097	2,082
5 American Airlines 2015-2 Class AA Pass Through Trust	3.600%	9/22/27	1,972	2,021
5 American Airlines 2016-1 Class A Pass Through Trust	4.100%	1/15/28	3,288	3,436
5 American Airlines 2016-1 Class AA Pass Through Trust	3.575%	1/15/28	8,285	8,461
5 American Airlines 2016-2 Class A Pass Through Trust	3.650%	6/15/28	9,156	9,270
5 American Airlines 2016-2 Class AA Pass Through Trust	3.200%	12/15/29	14,415	14,343
5 American Airlines 2016-3 Class A Pass Through Trust	3.250%	4/15/30	2,300	2,266
American Airlines 2016-3 Class AA Pass Through Trust	3.000%	10/15/28	9,200	9,039
American Airlines 2017-1 Class AA Pass Through Trust	3.650%	2/15/29	2,900	2,981
5 American Airlines 2017-1B Class B Pass Through Trust	4.950%	2/15/25	1,500	1,553
Burlington Northern Santa Fe LLC	4.700%	10/1/19	500	531
Burlington Northern Santa Fe LLC	3.600%	9/1/20	5,800	6,053
Burlington Northern Santa Fe LLC	4.100%	6/1/21	700	742
Burlington Northern Santa Fe LLC	3.450%	9/15/21	8,925	9,311
Burlington Northern Santa Fe LLC	3.050%	3/15/22	2,390	2,467

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Burlington Northern Santa Fe LLC	3.050%	9/1/22	5,637	5,814
Burlington Northern Santa Fe LLC	3.000%	3/15/23	7,666	7,861
Burlington Northern Santa Fe LLC	3.850%	9/1/23	5,450	5,839
Burlington Northern Santa Fe LLC	3.750%	4/1/24	5,812	6,156
Burlington Northern Santa Fe LLC	3.400%	9/1/24	5,565	5,791
Burlington Northern Santa Fe LLC	3.000%	4/1/25	18,000	18,186
Burlington Northern Santa Fe LLC	3.650%	9/1/25	5,900	6,197
Burlington Northern Santa Fe LLC	7.000%	12/15/25	986	1,261
Burlington Northern Santa Fe LLC	3.250%	6/15/27	5,000	5,106
Burlington Northern Santa Fe LLC	6.200%	8/15/36	3,200	4,204
Burlington Northern Santa Fe LLC	6.150%	5/1/37	2,627	3,463
Burlington Northern Santa Fe LLC	5.750%	5/1/40	8,045	10,149
Burlington Northern Santa Fe LLC	5.050%	3/1/41	6,760	7,893
Burlington Northern Santa Fe LLC	5.400%	6/1/41	8,040	9,772
Burlington Northern Santa Fe LLC	4.950%	9/15/41	4,350	5,022
Burlington Northern Santa Fe LLC	4.400%	3/15/42	6,183	6,657
Burlington Northern Santa Fe LLC	4.375%	9/1/42	9,750	10,467
Burlington Northern Santa Fe LLC	4.450%	3/15/43	12,695	13,794
Burlington Northern Santa Fe LLC	5.150%	9/1/43	7,075	8,448
Burlington Northern Santa Fe LLC	4.900%	4/1/44	7,076	8,228
Burlington Northern Santa Fe LLC	4.550%	9/1/44	7,830	8,688
Burlington Northern Santa Fe LLC	4.150%	4/1/45	4,084	4,268
Burlington Northern Santa Fe LLC	4.700%	9/1/45	7,400	8,348
Burlington Northern Santa Fe LLC	3.900%	8/1/46	12,628	12,844
Burlington Northern Santa Fe LLC	4.125%	6/15/47	9,200	9,675
Canadian National Railway Co.	5.550%	3/1/19	2,260	2,396
Canadian National Railway Co.	2.850%	12/15/21	2,335	2,385
Canadian National Railway Co.	2.950%	11/21/24	1,440	1,469
Canadian National Railway Co.	2.750%	3/1/26	8,560	8,495
Canadian National Railway Co.	6.900%	7/15/28	3,200	4,300
Canadian National Railway Co.	6.250%	8/1/34	1,225	1,623
Canadian National Railway Co.	6.200%	6/1/36	2,468	3,285
Canadian National Railway Co.	6.375%	11/15/37	2,068	2,817
Canadian National Railway Co.	3.200%	8/2/46	1,700	1,563
Canadian Pacific Railway Co.	7.250%	5/15/19	5,789	6,321
Canadian Pacific Railway Co.	9.450%	8/1/21	1,000	1,243
Canadian Pacific Railway Co.	4.500%	1/15/22	8,500	9,103
Canadian Pacific Railway Co.	4.450%	3/15/23	6,303	6,809
Canadian Pacific Railway Co.	2.900%	2/1/25	6,514	6,435
Canadian Pacific Railway Co.	7.125%	10/15/31	2,535	3,487
Canadian Pacific Railway Co.	5.750%	3/15/33	375	443
Canadian Pacific Railway Co.	4.800%	9/15/35	725	806
Canadian Pacific Railway Co.	5.950%	5/15/37	14,674	18,037
Canadian Pacific Railway Co.	5.750%	1/15/42	13,430	16,523
Canadian Pacific Railway Co.	4.800%	8/1/45	1,300	1,479
Canadian Pacific Railway Co.	6.125%	9/15/15	3,760	4,728
5 Continental Airlines 2007-1 Class A Pass Through Trust	5.983%	10/19/23	2,773	3,057
5 Continental Airlines 2009-2 Class A Pass Through Trust	7.250%	5/10/21	3,043	3,370
5 Continental Airlines 2010-1 Class A Pass Through Trust	4.750%	7/12/22	1,529	1,615
5 Continental Airlines 2012-1 Class A Pass Through Trust	4.150%	10/11/25	7,382	7,797
5 Continental Airlines 2012-2 Class A Pass Through Trust	4.000%	4/29/26	2,753	2,891
CSX Corp.	3.700%	10/30/20	1,155	1,205
CSX Corp.	4.250%	6/1/21	4,490	4,784
CSX Corp.	3.700%	11/1/23	5,500	5,769
CSX Corp.	3.350%	11/1/25	10,115	10,366
CSX Corp.	2.600%	11/1/26	5,500	5,300
CSX Corp.	3.250%	6/1/27	9,654	9,735
CSX Corp.	6.000%	10/1/36	6,619	8,360
CSX Corp.	6.150%	5/1/37	2,997	3,833
CSX Corp.	6.220%	4/30/40	8,485	11,085
CSX Corp.	5.500%	4/15/41	9,017	10,872
CSX Corp.	4.750%	5/30/42	4,490	4,993
CSX Corp.	4.400%	3/1/43	237	252
CSX Corp.	4.100%	3/15/44	7,100	7,283

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
CSX Corp.	3.800%	11/1/46	4,050	3,964
CSX Corp.	3.950%	5/1/50	4,465	4,358
CSX Corp.	4.500%	8/1/54	375	394
CSX Corp.	4.250%	11/1/66	8,645	8,587
5 Delta Air Lines 2007-1 Class A Pass Through Trust	6.821%	2/10/24	3,633	4,178
5 Delta Air Lines 2009-1 Class A Pass Through Trust	7.750%	6/17/21	2,796	3,076
5 Delta Air Lines 2010-2 Class A Pass Through Trust	4.950%	11/23/20	1,406	1,459
5 Delta Air Lines 2012-1 Class A Pass Through Trust	4.750%	11/7/21	619	650
5 Delta Air Lines 2015-1 Class AA Pass Through Trust	3.625%	7/30/27	3,699	3,819
Delta Air Lines Inc.	2.875%	3/13/20	10,000	10,125
Delta Air Lines Inc.	3.625%	3/15/22	10,000	10,275
FedEx Corp.	8.000%	1/15/19	5,630	6,137
FedEx Corp.	2.300%	2/1/20	4,300	4,332
FedEx Corp.	2.625%	8/1/22	5,465	5,477
FedEx Corp.	4.000%	1/15/24	5,500	5,871
FedEx Corp.	3.200%	2/1/25	5,000	5,054
FedEx Corp.	3.250%	4/1/26	7,395	7,445
FedEx Corp.	3.300%	3/15/27	5,600	5,613
FedEx Corp.	4.900%	1/15/34	302	336
FedEx Corp.	3.900%	2/1/35	5,416	5,394
FedEx Corp.	3.875%	8/1/42	1,725	1,623
FedEx Corp.	4.100%	4/15/43	4,760	4,669
FedEx Corp.	5.100%	1/15/44	5,695	6,371
FedEx Corp.	4.100%	2/1/45	850	826
FedEx Corp.	4.750%	11/15/45	15,475	16,736
FedEx Corp.	4.550%	4/1/46	13,525	14,188
FedEx Corp.	4.400%	1/15/47	1,825	1,876
FedEx Corp.	4.500%	2/1/65	740	708
JB Hunt Transport Services Inc.	2.400%	3/15/19	1,270	1,278
JB Hunt Transport Services Inc.	3.300%	8/15/22	4,650	4,742
Kansas City Southern	3.000%	5/15/23	5,955	5,968
Kansas City Southern	4.300%	5/15/43	5,050	5,001
Kansas City Southern	4.950%	8/15/45	4,700	5,065
5 Latam Airlines 2015-1 Pass Through Trust A	4.200%	8/15/29	5,077	5,033
Norfolk Southern Corp.	5.900%	6/15/19	9,350	10,055
Norfolk Southern Corp.	3.250%	12/1/21	5,500	5,676
Norfolk Southern Corp.	3.000%	4/1/22	5,773	5,899
Norfolk Southern Corp.	2.903%	2/15/23	3,468	3,497
Norfolk Southern Corp.	3.850%	1/15/24	1,500	1,584
Norfolk Southern Corp.	5.590%	5/17/25	2,302	2,622
Norfolk Southern Corp.	2.900%	6/15/26	250	246
Norfolk Southern Corp.	7.800%	5/15/27	2,700	3,613
Norfolk Southern Corp.	7.250%	2/15/31	3,912	5,310
Norfolk Southern Corp.	7.050%	5/1/37	2,000	2,724
Norfolk Southern Corp.	4.837%	10/1/41	20,081	22,531
Norfolk Southern Corp.	3.950%	10/1/42	203	202
Norfolk Southern Corp.	4.450%	6/15/45	3,900	4,192
Norfolk Southern Corp.	4.650%	1/15/46	6,185	6,851
Norfolk Southern Corp.	7.900%	5/15/97	205	305
Norfolk Southern Corp.	6.000%	3/15/05	1,850	2,218
Norfolk Southern Corp.	6.000%	5/23/11	12,325	14,846
Norfolk Southern Railway Corp.	9.750%	6/15/20	1,559	1,883
5 Northwest Airlines 2007-1 Class A Pass Through Trust	7.027%	5/1/21	602	667
Ryder System Inc.	2.450%	11/15/18	13,740	13,818
Ryder System Inc.	2.350%	2/26/19	13,637	13,679
Ryder System Inc.	2.550%	6/1/19	11,495	11,613
Ryder System Inc.	2.450%	9/3/19	3,620	3,646
Ryder System Inc.	2.500%	5/11/20	3,050	3,059
Ryder System Inc.	2.875%	9/1/20	3,375	3,419
Southwest Airlines Co.	2.750%	11/6/19	3,650	3,707
Southwest Airlines Co.	2.650%	11/5/20	6,530	6,609
Southwest Airlines Co.	3.000%	11/15/26	5,400	5,236
5 Southwest Airlines Co. 2007-1 Pass Through Trust	6.150%	2/1/24	1,178	1,296

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
5	Spirit Airlines Class A Pass Through Certificates Series 2015-1	4.100%	10/1/29	4,184	4,362
	Trinity Industries Inc.	4.550%	10/1/24	2,405	2,426
	Union Pacific Corp.	5.750%	11/15/17	155	157
	Union Pacific Corp.	5.700%	8/15/18	1,281	1,338
	Union Pacific Corp.	1.800%	2/1/20	2,832	2,824
	Union Pacific Corp.	2.250%	6/19/20	11,725	11,809
	Union Pacific Corp.	4.000%	2/1/21	5,683	6,021
	Union Pacific Corp.	4.163%	7/15/22	13,904	15,038
	Union Pacific Corp.	2.750%	4/15/23	1,475	1,490
	Union Pacific Corp.	3.646%	2/15/24	5,520	5,834
	Union Pacific Corp.	3.750%	3/15/24	1,163	1,229
	Union Pacific Corp.	3.250%	1/15/25	2,929	3,018
	Union Pacific Corp.	3.250%	8/15/25	12,950	13,303
	Union Pacific Corp.	2.750%	3/1/26	6,425	6,337
	Union Pacific Corp.	3.375%	2/1/35	7,100	7,028
	Union Pacific Corp.	4.250%	4/15/43	1,406	1,487
	Union Pacific Corp.	4.821%	2/1/44	300	343
	Union Pacific Corp.	4.150%	1/15/45	1,000	1,047
	Union Pacific Corp.	4.050%	11/15/45	2,132	2,200
	Union Pacific Corp.	4.050%	3/1/46	7,525	7,755
	Union Pacific Corp.	3.350%	8/15/46	5,250	4,878
	Union Pacific Corp.	3.799%	10/1/51	21,277	20,823
	Union Pacific Corp.	3.875%	2/1/55	8,800	8,533
	Union Pacific Corp.	4.375%	11/15/65	10,661	11,270
5	Union Pacific Railroad Co. 2007-3 Pass Through Trust	6.176%	1/2/31	970	1,126
5	United Airlines 2013-1 Class A Pass Through Trust	4.300%	2/15/27	2,412	2,563
5	United Airlines 2014-1 Class A Pass Through Trust	4.000%	10/11/27	6,397	6,717
5	United Airlines 2014-2 Class A Pass Through Trust	3.750%	3/3/28	1,348	1,397
5	United Airlines 2015-1 Class A Pass Through Trust	3.700%	6/1/24	2,880	2,974
5	United Airlines 2015-1 Class AA Pass Through Trust	3.450%	12/1/27	11,063	11,284
5	United Airlines 2016-1 Class A Pass Through Trust	3.450%	1/7/30	4,100	4,151
5	United Airlines 2016-1 Class AA Pass Through Trust	3.100%	7/7/28	37,515	37,234
5	United Airlines 2016-2 Class A Pass Through Trust	3.100%	10/7/28	2,350	2,315
5	United Airlines 2016-2 Class AA Pass Through Trust	2.875%	10/7/28	8,025	7,854
	United Parcel Service Inc.	5.125%	4/1/19	9,061	9,579
	United Parcel Service Inc.	3.125%	1/15/21	9,049	9,376
	United Parcel Service Inc.	2.350%	5/16/22	4,500	4,511
	United Parcel Service Inc.	2.450%	10/1/22	7,440	7,510
	United Parcel Service Inc.	2.400%	11/15/26	4,025	3,880
	United Parcel Service Inc.	6.200%	1/15/38	17,471	23,767
	United Parcel Service Inc.	4.875%	11/15/40	4,842	5,691
	United Parcel Service Inc.	3.625%	10/1/42	3,805	3,751
	United Parcel Service Inc.	3.400%	11/15/46	3,200	3,044
	United Parcel Service of America Inc.	8.375%	4/1/20	110	128
	United Parcel Service of America Inc.	8.375%	4/1/30	1,563	2,223
5	US Airways 2012-1 Class A Pass Through Trust	5.900%	4/1/26	1,126	1,261
5	US Airways 2013-1 Class A Pass Through Trust	3.950%	5/15/27	665	691
5	US Airways Inc. 2012-2 Class A Pass Through Trust	4.625%	12/3/26	794	850
					31,206,611

**Utilities (1.9%)**

**Electric (1.8%)**

AEP Transmission Co. LLC	3.100%	12/1/26	2,290	2,283
AEP Transmission Co. LLC	4.000%	12/1/46	3,600	3,725
Alabama Power Co.	2.450%	3/30/22	9,000	9,017
Alabama Power Co.	3.550%	12/1/23	1,000	1,041
Alabama Power Co.	6.125%	5/15/38	275	351
Alabama Power Co.	6.000%	3/1/39	445	570
Alabama Power Co.	5.500%	3/15/41	475	567
Alabama Power Co.	5.200%	6/1/41	3,400	3,965
Alabama Power Co.	4.100%	1/15/42	8,425	8,474
Alabama Power Co.	3.850%	12/1/42	1,050	1,043
Alabama Power Co.	4.150%	8/15/44	3,575	3,710

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Alabama Power Co.	3.750%	3/1/45	4,030	3,960
Alabama Power Co.	4.300%	1/2/46	14,804	15,653
Ameren Corp.	2.700%	11/15/20	10,475	10,594
Ameren Corp.	3.650%	2/15/26	4,190	4,277
Ameren Illinois Co.	2.700%	9/1/22	11,831	11,946
Ameren Illinois Co.	3.250%	3/1/25	1,335	1,364
Ameren Illinois Co.	4.300%	7/1/44	3,324	3,602
Ameren Illinois Co.	4.150%	3/15/46	2,400	2,562
American Electric Power Co. Inc.	2.950%	12/15/22	5,350	5,440
Appalachian Power Co.	4.600%	3/30/21	5,372	5,762
Appalachian Power Co.	3.400%	6/1/25	2,825	2,896
Appalachian Power Co.	3.300%	6/1/27	3,375	3,418
Appalachian Power Co.	7.000%	4/1/38	535	746
Appalachian Power Co.	4.450%	6/1/45	6,450	6,955
Arizona Public Service Co.	8.750%	3/1/19	3,880	4,306
Arizona Public Service Co.	3.150%	5/15/25	3,500	3,527
Arizona Public Service Co.	4.500%	4/1/42	9,063	9,902
Arizona Public Service Co.	4.350%	11/15/45	725	779
Arizona Public Service Co.	3.750%	5/15/46	10,325	10,143
Atlantic City Electric Co.	7.750%	11/15/18	2,430	2,617
Baltimore Gas & Electric Co.	3.500%	11/15/21	1,738	1,819
Baltimore Gas & Electric Co.	3.350%	7/1/23	6,650	6,818
Baltimore Gas & Electric Co.	2.400%	8/15/26	4,000	3,776
Baltimore Gas & Electric Co.	6.350%	10/1/36	643	840
Baltimore Gas & Electric Co.	3.500%	8/15/46	10,280	9,701
Berkshire Hathaway Energy Co.	2.000%	11/15/18	2,750	2,753
Berkshire Hathaway Energy Co.	2.400%	2/1/20	5,703	5,741
Berkshire Hathaway Energy Co.	3.750%	11/15/23	8,099	8,497
Berkshire Hathaway Energy Co.	3.500%	2/1/25	7,475	7,685
Berkshire Hathaway Energy Co.	8.480%	9/15/28	605	881
Berkshire Hathaway Energy Co.	6.125%	4/1/36	5,926	7,619
Berkshire Hathaway Energy Co.	5.950%	5/15/37	8,450	10,703
Berkshire Hathaway Energy Co.	6.500%	9/15/37	3,105	4,162
Berkshire Hathaway Energy Co.	5.150%	11/15/43	8,229	9,699
Berkshire Hathaway Energy Co.	4.500%	2/1/45	8,475	9,206
Black Hills Corp.	3.950%	1/15/26	2,700	2,787
Black Hills Corp.	3.150%	1/15/27	5,625	5,444
Black Hills Corp.	4.200%	9/15/46	5,825	5,717
CenterPoint Energy Houston Electric LLC	1.850%	6/1/21	2,575	2,536
CenterPoint Energy Houston Electric LLC	2.250%	8/1/22	5,300	5,231
CenterPoint Energy Houston Electric LLC	2.400%	9/1/26	2,100	1,996
CenterPoint Energy Houston Electric LLC	3.000%	2/1/27	600	596
CenterPoint Energy Houston Electric LLC	6.950%	3/15/33	100	138
CenterPoint Energy Houston Electric LLC	3.550%	8/1/42	10,922	10,651
CenterPoint Energy Houston Electric LLC	4.500%	4/1/44	1,200	1,340
Cleco Corporate Holdings LLC	3.743%	5/1/26	7,360	7,422
Cleco Corporate Holdings LLC	4.973%	5/1/46	3,500	3,735
Cleco Power LLC	6.500%	12/1/35	4,300	5,361
Cleco Power LLC	6.000%	12/1/40	4,075	4,952
Cleveland Electric Illuminating Co.	5.500%	8/15/24	5,740	6,577
Cleveland Electric Illuminating Co.	5.950%	12/15/36	20	24
CMS Energy Corp.	8.750%	6/15/19	10,110	11,344
CMS Energy Corp.	6.250%	2/1/20	3,476	3,820
CMS Energy Corp.	5.050%	3/15/22	1,275	1,402
CMS Energy Corp.	3.000%	5/15/26	3,000	2,945
CMS Energy Corp.	3.450%	8/15/27	950	959
CMS Energy Corp.	4.875%	3/1/44	2,400	2,686
Commonwealth Edison Co.	4.000%	8/1/20	3,831	4,018
Commonwealth Edison Co.	3.400%	9/1/21	5,150	5,347
Commonwealth Edison Co.	2.550%	6/15/26	9,600	9,219
Commonwealth Edison Co.	5.900%	3/15/36	3,094	3,913
Commonwealth Edison Co.	6.450%	1/15/38	9,223	12,441
Commonwealth Edison Co.	3.800%	10/1/42	2,314	2,291
Commonwealth Edison Co.	4.600%	8/15/43	3,315	3,686

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Commonwealth Edison Co.	4.700%	1/15/44	5,352	6,025
Commonwealth Edison Co.	3.700%	3/1/45	8,550	8,372
Commonwealth Edison Co.	4.350%	11/15/45	12,150	13,121
Commonwealth Edison Co.	3.650%	6/15/46	12,300	12,015
Connecticut Light & Power Co.	2.500%	1/15/23	6,940	6,909
Connecticut Light & Power Co.	3.200%	3/15/27	3,125	3,167
Consolidated Edison Co. of New York Inc.	7.125%	12/1/18	800	857
Consolidated Edison Co. of New York Inc.	6.650%	4/1/19	13,090	14,134
Consolidated Edison Co. of New York Inc.	4.450%	6/15/20	2,250	2,403
Consolidated Edison Co. of New York Inc.	5.300%	3/1/35	6,475	7,595
Consolidated Edison Co. of New York Inc.	5.850%	3/15/36	4,944	6,160
Consolidated Edison Co. of New York Inc.	6.200%	6/15/36	2,920	3,776
Consolidated Edison Co. of New York Inc.	6.300%	8/15/37	500	659
Consolidated Edison Co. of New York Inc.	6.750%	4/1/38	1,080	1,505
Consolidated Edison Co. of New York Inc.	5.500%	12/1/39	428	525
Consolidated Edison Co. of New York Inc.	5.700%	6/15/40	6,650	8,346
Consolidated Edison Co. of New York Inc.	4.450%	3/15/44	21,095	23,110
Consolidated Edison Co. of New York Inc.	4.500%	12/1/45	9,450	10,467
Consolidated Edison Co. of New York Inc.	3.850%	6/15/46	8,570	8,551
Consolidated Edison Co. of New York Inc.	3.875%	6/15/47	7,125	7,242
Consolidated Edison Co. of New York Inc.	4.625%	12/1/54	4,737	5,247
Consolidated Edison Co. of New York Inc.	4.300%	12/1/56	3,255	3,413
Consolidated Edison Inc.	2.000%	3/15/20	4,750	4,744
Consolidated Edison Inc.	2.000%	5/15/21	5,000	4,924
Constellation Energy Group Inc.	5.150%	12/1/20	9,058	9,715
Consumers Energy Co.	6.125%	3/15/19	19,856	21,237
Consumers Energy Co.	6.700%	9/15/19	12,212	13,427
Consumers Energy Co.	2.850%	5/15/22	10,750	10,957
Consumers Energy Co.	3.375%	8/15/23	5,085	5,287
Consumers Energy Co.	3.950%	5/15/43	3,493	3,607
Consumers Energy Co.	3.250%	8/15/46	4,675	4,261
Consumers Energy Co.	3.950%	7/15/47	4,100	4,245
Delmarva Power & Light Co.	3.500%	11/15/23	3,525	3,643
Delmarva Power & Light Co.	4.150%	5/15/45	7,650	8,050
Dominion Energy Inc. <sup>5</sup>	5.250%	8/1/33	753	848
Dominion Energy Inc.	1.875%	1/15/19	4,975	4,975
Dominion Energy Inc.	1.600%	8/15/19	500	495
Dominion Energy Inc.	5.200%	8/15/19	1,515	1,612
Dominion Energy Inc.	2.500%	12/1/19	4,688	4,715
Dominion Energy Inc.	2.579%	7/1/20	6,875	6,907
Dominion Energy Inc.	4.450%	3/15/21	9,163	9,803
Dominion Energy Inc.	2.750%	1/15/22	5,050	5,076
Dominion Energy Inc.	2.750%	9/15/22	50	50
Dominion Energy Inc.	3.625%	12/1/24	5,950	6,076
Dominion Energy Inc.	3.900%	10/1/25	9,090	9,414
Dominion Energy Inc.	6.300%	3/15/33	7,775	9,696
Dominion Energy Inc.	5.950%	6/15/35	9,135	11,224
Dominion Energy Inc.	4.900%	8/1/41	3,795	4,127
Dominion Energy Inc.	4.050%	9/15/42	6,725	6,577
Dominion Energy Inc.	4.700%	12/1/44	8,057	8,733
Dominion Energy Inc.	5.750%	10/1/54	4,125	4,419
DTE Electric Co.	3.450%	10/1/20	2,865	2,973
DTE Electric Co.	3.650%	3/15/24	7,700	8,111
DTE Electric Co.	3.375%	3/1/25	6,800	6,982
DTE Electric Co.	4.000%	4/1/43	6,575	6,787
DTE Electric Co.	4.300%	7/1/44	375	405
DTE Electric Co.	3.700%	3/15/45	4,450	4,372
DTE Electric Co.	3.700%	6/1/46	2,025	1,985
DTE Energy Co.	1.500%	10/1/19	2,000	1,966
DTE Energy Co.	2.400%	12/1/19	5,858	5,885
DTE Energy Co.	3.850%	12/1/23	500	522
DTE Energy Co.	3.500%	6/1/24	7,556	7,676
DTE Energy Co.	2.850%	10/1/26	24,725	23,465
DTE Energy Co.	3.800%	3/15/27	5,075	5,195

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
DTE Energy Co.	6.375%	4/15/33	5,195	6,549
Duke Energy Carolinas LLC	7.000%	11/15/18	1,060	1,131
Duke Energy Carolinas LLC	4.300%	6/15/20	6,400	6,819
Duke Energy Carolinas LLC	3.900%	6/15/21	1,100	1,166
Duke Energy Carolinas LLC	2.500%	3/15/23	500	500
Duke Energy Carolinas LLC	2.950%	12/1/26	7,200	7,153
Duke Energy Carolinas LLC	6.000%	12/1/28	5,170	6,415
Duke Energy Carolinas LLC	6.450%	10/15/32	1,575	2,066
Duke Energy Carolinas LLC	6.100%	6/1/37	11,676	15,071
Duke Energy Carolinas LLC	6.000%	1/15/38	6,445	8,561
Duke Energy Carolinas LLC	6.050%	4/15/38	4,486	5,848
Duke Energy Carolinas LLC	5.300%	2/15/40	7,273	8,902
Duke Energy Carolinas LLC	4.250%	12/15/41	5,640	6,012
Duke Energy Carolinas LLC	4.000%	9/30/42	2,895	2,978
Duke Energy Carolinas LLC	3.750%	6/1/45	5,110	5,073
Duke Energy Carolinas LLC	3.875%	3/15/46	10,000	10,179
Duke Energy Corp.	5.050%	9/15/19	11,200	11,880
Duke Energy Corp.	1.800%	9/1/21	240	234
Duke Energy Corp.	3.550%	9/15/21	7,139	7,433
Duke Energy Corp.	3.050%	8/15/22	13,015	13,264
Duke Energy Corp.	2.650%	9/1/26	750	711
Duke Energy Corp.	4.800%	12/15/45	1,075	1,183
Duke Energy Corp.	3.750%	9/1/46	5,895	5,601
Duke Energy Florida LLC	3.100%	8/15/21	400	411
Duke Energy Florida LLC	3.200%	1/15/27	3,500	3,534
Duke Energy Florida LLC	6.350%	9/15/37	10,625	14,254
Duke Energy Florida LLC	6.400%	6/15/38	8,310	11,319
Duke Energy Florida LLC	5.650%	4/1/40	750	941
Duke Energy Florida LLC	3.400%	10/1/46	6,760	6,294
5 Duke Energy Florida Project Finance LLC	1.196%	3/1/22	2,375	2,359
5 Duke Energy Florida Project Finance LLC	1.731%	9/1/22	2,950	2,882
5 Duke Energy Florida Project Finance LLC	2.538%	9/1/29	4,000	3,878
5 Duke Energy Florida Project Finance LLC	2.858%	3/1/33	2,150	2,018
5 Duke Energy Florida Project Finance LLC	3.112%	9/1/36	3,800	3,594
Duke Energy Indiana LLC	3.750%	7/15/20	539	562
Duke Energy Indiana LLC	6.120%	10/15/35	5,048	6,348
Duke Energy Indiana LLC	6.350%	8/15/38	9,004	12,059
Duke Energy Indiana LLC	6.450%	4/1/39	400	543
Duke Energy Indiana LLC	4.200%	3/15/42	3,375	3,500
Duke Energy Indiana LLC	4.900%	7/15/43	1,200	1,386
Duke Energy Indiana LLC	3.750%	5/15/46	29,295	28,976
Duke Energy Ohio Inc.	3.700%	6/15/46	4,800	4,698
Duke Energy Progress Llc	5.300%	1/15/19	14,905	15,731
Duke Energy Progress Llc	3.000%	9/15/21	7,805	8,019
Duke Energy Progress Llc	2.800%	5/15/22	3,095	3,159
Duke Energy Progress LLC	3.250%	8/15/25	5,050	5,147
Duke Energy Progress LLC	6.300%	4/1/38	6,799	9,102
Duke Energy Progress LLC	4.100%	5/15/42	196	203
Duke Energy Progress LLC	4.100%	3/15/43	775	805
Duke Energy Progress LLC	4.375%	3/30/44	6,875	7,435
Duke Energy Progress LLC	4.150%	12/1/44	6,284	6,599
Duke Energy Progress LLC	4.200%	8/15/45	3,077	3,254
Duke Energy Progress LLC	3.700%	10/15/46	4,475	4,387
Edison International	2.125%	4/15/20	3,000	2,997
Edison International	2.950%	3/15/23	950	955
El Paso Electric Co.	6.000%	5/15/35	1,475	1,750
El Paso Electric Co.	5.000%	12/1/44	4,375	4,701
Emera US Finance LP	2.150%	6/15/19	1,975	1,974
Emera US Finance LP	2.700%	6/15/21	5,200	5,204
Emera US Finance LP	3.550%	6/15/26	5,455	5,451
Emera US Finance LP	4.750%	6/15/46	23,895	25,048
Enel Americas SA	4.000%	10/25/26	3,000	3,011
Entergy Arkansas Inc.	3.750%	2/15/21	10,250	10,698
Entergy Arkansas Inc.	3.500%	4/1/26	5,878	6,066

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Entergy Corp.	4.000%	7/15/22	106	112
Entergy Corp.	2.950%	9/1/26	4,000	3,847
Entergy Gulf States Louisiana LLC	5.590%	10/1/24	2,305	2,673
Entergy Louisiana LLC	4.050%	9/1/23	6,675	7,086
Entergy Louisiana LLC	5.400%	11/1/24	3,325	3,813
Entergy Louisiana LLC	2.400%	10/1/26	2,000	1,887
Entergy Louisiana LLC	3.120%	9/1/27	5,600	5,571
Entergy Louisiana LLC	3.250%	4/1/28	5,375	5,370
Entergy Louisiana LLC	3.050%	6/1/31	16,350	15,755
Entergy Louisiana LLC	4.950%	1/15/45	9,800	10,091
Entergy Mississippi Inc.	3.100%	7/1/23	1,787	1,816
Entergy Mississippi Inc.	2.850%	6/1/28	5,150	4,967
Entergy Texas Inc.	7.125%	2/1/19	11,785	12,665
Entergy Texas Inc.	5.150%	6/1/45	4,325	4,433
Eversource Energy	4.500%	11/15/19	5,753	6,059
Eversource Energy	3.150%	1/15/25	5,400	5,418
Exelon Corp.	2.850%	6/15/20	3,813	3,874
Exelon Corp.	2.450%	4/15/21	2,875	2,864
Exelon Corp.	3.950%	6/15/25	20,250	20,948
Exelon Corp.	3.400%	4/15/26	10,125	10,056
Exelon Corp.	4.950%	6/15/35	6,500	7,142
Exelon Corp.	5.625%	6/15/35	5,515	6,481
Exelon Corp.	5.100%	6/15/45	3,850	4,306
Exelon Corp.	4.450%	4/15/46	11,725	12,107
Exelon Generation Co. LLC	5.200%	10/1/19	888	945
Exelon Generation Co. LLC	4.000%	10/1/20	11,423	11,896
Exelon Generation Co. LLC	4.250%	6/15/22	18,775	19,751
Exelon Generation Co. LLC	6.250%	10/1/39	8,157	8,834
Exelon Generation Co. LLC	5.750%	10/1/41	1,710	1,745
Exelon Generation Co. LLC	5.600%	6/15/42	12,012	12,056
FirstEnergy Corp.	2.850%	7/15/22	7,000	6,978
FirstEnergy Corp.	4.250%	3/15/23	1,600	1,683
FirstEnergy Corp.	3.900%	7/15/27	15,500	15,499
FirstEnergy Corp.	7.375%	11/15/31	9,375	12,332
FirstEnergy Corp.	4.850%	7/15/47	10,775	10,942
Florida Power & Light Co.	2.750%	6/1/23	7,425	7,515
Florida Power & Light Co.	3.250%	6/1/24	10,675	11,008
Florida Power & Light Co.	3.125%	12/1/25	12,400	12,644
Florida Power & Light Co.	5.625%	4/1/34	3,000	3,715
Florida Power & Light Co.	4.950%	6/1/35	645	749
Florida Power & Light Co.	5.650%	2/1/37	3,297	4,149
Florida Power & Light Co.	5.950%	2/1/38	8,675	11,302
Florida Power & Light Co.	5.250%	2/1/41	500	608
Florida Power & Light Co.	4.125%	2/1/42	14,993	15,859
Florida Power & Light Co.	3.800%	12/15/42	5,095	5,168
Florida Power & Light Co.	4.050%	10/1/44	4,200	4,412
Florida Power & Light Co.	2.100%	10/4/21	3,020	2,956
8 Fortis Inc.	3.055%	10/4/26	27,950	26,974
Georgia Power Co.	1.950%	12/1/18	7,245	7,252
Georgia Power Co.	4.250%	12/1/19	45	47
Georgia Power Co.	2.000%	3/30/20	4,150	4,132
Georgia Power Co.	2.400%	4/1/21	7,500	7,587
Georgia Power Co.	2.850%	5/15/22	8,375	8,448
Georgia Power Co.	3.250%	4/1/26	5,150	5,127
Georgia Power Co.	3.250%	3/30/27	4,000	3,987
Georgia Power Co.	5.650%	3/1/37	1,133	1,346
Georgia Power Co.	5.950%	2/1/39	2,000	2,479
Georgia Power Co.	5.400%	6/1/40	6,740	7,887
Georgia Power Co.	4.750%	9/1/40	5,532	5,943
Georgia Power Co.	4.300%	3/15/42	10,923	11,238
Georgia Power Co.	4.300%	3/15/43	4,055	4,181
Great Plains Energy Inc.	2.500%	3/9/20	5,500	5,536
Great Plains Energy Inc.	4.850%	6/1/21	1,103	1,174
Great Plains Energy Inc.	3.150%	4/1/22	7,000	7,065

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Great Plains Energy Inc.	3.900%	4/1/27	19,225	19,504
Great Plains Energy Inc.	4.850%	4/1/47	5,025	5,175
Gulf Power Co.	3.300%	5/30/27	3,400	3,417
Iberdrola International BV	6.750%	7/15/36	3,475	4,530
Indiana Michigan Power Co.	7.000%	3/15/19	4,540	4,901
Indiana Michigan Power Co.	3.200%	3/15/23	7,277	7,259
Indiana Michigan Power Co.	6.050%	3/15/37	7,050	8,750
Indiana Michigan Power Co.	4.550%	3/15/46	1,405	1,535
Indiana Michigan Power Co.	3.750%	7/1/47	4,000	3,893
Interstate Power & Light Co.	6.250%	7/15/39	2,864	3,706
Interstate Power & Light Co.	3.700%	9/15/46	2,500	2,404
ITC Holdings Corp.	4.050%	7/1/23	2,925	3,049
ITC Holdings Corp.	3.650%	6/15/24	4,070	4,095
ITC Holdings Corp.	3.250%	6/30/26	250	247
ITC Holdings Corp.	5.300%	7/1/43	10,810	12,526
5 John Sevier Combined Cycle Generation LLC	4.626%	1/15/42	2,549	2,747
Kansas City Power & Light Co.	7.150%	4/1/19	2,890	3,140
Kansas City Power & Light Co.	3.150%	3/15/23	750	757
Kansas City Power & Light Co.	6.050%	11/15/35	1,440	1,799
Kansas City Power & Light Co.	5.300%	10/1/41	6,370	7,426
Kansas City Power & Light Co.	4.200%	6/15/47	3,350	3,406
Kentucky Utilities Co.	3.250%	11/1/20	3,575	3,692
Kentucky Utilities Co.	5.125%	11/1/40	2,831	3,377
LG&E & KU Energy LLC	3.750%	11/15/20	26,786	27,959
LG&E & KU Energy LLC	4.375%	10/1/21	75	79
Louisville Gas & Electric Co.	3.300%	10/1/25	250	255
Metropolitan Edison Co.	7.700%	1/15/19	4,611	4,972
MidAmerican Energy Co.	3.500%	10/15/24	8,728	9,098
MidAmerican Energy Co.	3.100%	5/1/27	2,750	2,764
MidAmerican Energy Co.	6.750%	12/30/31	9,000	12,251
MidAmerican Energy Co.	5.750%	11/1/35	1,400	1,747
MidAmerican Energy Co.	5.800%	10/15/36	275	344
MidAmerican Energy Co.	4.800%	9/15/43	553	636
MidAmerican Energy Co.	4.250%	5/1/46	195	209
MidAmerican Energy Co.	3.950%	8/1/47	4,000	4,134
Mississippi Power Co.	4.250%	3/15/42	7,875	6,928
National Rural Utilities Cooperative Finance Corp.	10.375%	11/1/18	13,690	15,212
National Rural Utilities Cooperative Finance Corp.	2.150%	2/1/19	3,275	3,294
National Rural Utilities Cooperative Finance Corp.	1.650%	2/8/19	15,000	14,970
National Rural Utilities Cooperative Finance Corp.	1.500%	11/1/19	1,925	1,911
National Rural Utilities Cooperative Finance Corp.	2.300%	11/15/19	5,000	5,051
National Rural Utilities Cooperative Finance Corp.	2.000%	1/27/20	3,505	3,514
National Rural Utilities Cooperative Finance Corp.	2.350%	6/15/20	6,900	6,945
National Rural Utilities Cooperative Finance Corp.	2.300%	11/1/20	4,500	4,507
National Rural Utilities Cooperative Finance Corp.	3.050%	2/15/22	2,117	2,179
National Rural Utilities Cooperative Finance Corp.	2.400%	4/25/22	5,000	5,027
National Rural Utilities Cooperative Finance Corp.	2.700%	2/15/23	9,800	9,811
National Rural Utilities Cooperative Finance Corp.	2.950%	2/7/24	11,500	11,603
National Rural Utilities Cooperative Finance Corp.	2.850%	1/27/25	8,720	8,626
National Rural Utilities Cooperative Finance Corp.	3.250%	11/1/25	650	658
National Rural Utilities Cooperative Finance Corp.	3.050%	4/25/27	4,000	4,007
National Rural Utilities Cooperative Finance Corp.	4.023%	11/1/32	12,537	13,386
5 National Rural Utilities Cooperative Finance Corp.	4.750%	4/30/43	1,866	1,895
5 National Rural Utilities Cooperative Finance Corp.	5.250%	4/20/46	4,775	5,050
Nevada Power Co.	6.500%	8/1/18	100	105
Nevada Power Co.	7.125%	3/15/19	19,205	20,855
Nevada Power Co.	6.650%	4/1/36	5,650	7,581
Nevada Power Co.	6.750%	7/1/37	7,472	10,228
Nevada Power Co.	5.450%	5/15/41	2,225	2,648
NextEra Energy Capital Holdings Inc.	6.000%	3/1/19	15,600	16,589
NextEra Energy Capital Holdings Inc.	2.400%	9/15/19	8,075	8,124
NextEra Energy Capital Holdings Inc.	2.700%	9/15/19	3,075	3,112
NextEra Energy Capital Holdings Inc.	3.550%	5/1/27	12,850	13,041
Northern States Power Co.	2.200%	8/15/20	2,700	2,711

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Northern States Power Co.	6.250%	6/1/36	3,670	4,844
Northern States Power Co.	6.200%	7/1/37	5,443	7,222
Northern States Power Co.	5.350%	11/1/39	9,296	11,367
Northern States Power Co.	3.400%	8/15/42	18	17
Northern States Power Co.	4.000%	8/15/45	2,900	2,993
Northern States Power Co.	3.600%	5/15/46	2,700	2,618
NorthWestern Corp.	6.340%	4/1/19	4,500	4,825
NorthWestern Corp.	4.176%	11/15/44	3,125	3,225
NSTAR Electric Co.	2.375%	10/15/22	8,150	8,073
NSTAR Electric Co.	3.200%	5/15/27	3,875	3,894
NSTAR Electric Co.	5.500%	3/15/40	5,296	6,553
NV Energy Inc.	6.250%	11/15/20	12,485	14,033
Oglethorpe Power Corp.	5.950%	11/1/39	1,450	1,760
Oglethorpe Power Corp.	5.375%	11/1/40	7,000	8,020
Oglethorpe Power Corp.	5.250%	9/1/50	18	20
Ohio Edison Co.	6.875%	7/15/36	850	1,135
Ohio Power Co.	5.375%	10/1/21	4,466	4,972
Oklahoma Gas & Electric Co.	4.150%	4/1/47	3,075	3,208
Oncor Electric Delivery Co. LLC	6.800%	9/1/18	6,035	6,374
Oncor Electric Delivery Co. LLC	2.150%	6/1/19	6,010	6,016
Oncor Electric Delivery Co. LLC	7.000%	9/1/22	5,496	6,620
Oncor Electric Delivery Co. LLC	2.950%	4/1/25	6,250	6,211
Oncor Electric Delivery Co. LLC	7.000%	5/1/32	2,525	3,472
Oncor Electric Delivery Co. LLC	7.250%	1/15/33	2,930	4,089
Oncor Electric Delivery Co. LLC	7.500%	9/1/38	1,621	2,389
Oncor Electric Delivery Co. LLC	5.250%	9/30/40	1,050	1,249
Oncor Electric Delivery Co. LLC	4.550%	12/1/41	4,119	4,516
Oncor Electric Delivery Co. LLC	3.750%	4/1/45	4,700	4,603
Pacific Gas & Electric Co.	3.500%	10/1/20	21,075	21,736
Pacific Gas & Electric Co.	4.250%	5/15/21	11,366	12,103
Pacific Gas & Electric Co.	3.250%	6/15/23	8,980	9,231
Pacific Gas & Electric Co.	3.850%	11/15/23	1,500	1,584
Pacific Gas & Electric Co.	3.750%	2/15/24	4,975	5,227
Pacific Gas & Electric Co.	3.400%	8/15/24	5,771	5,944
Pacific Gas & Electric Co.	3.500%	6/15/25	4,800	4,962
Pacific Gas & Electric Co.	2.950%	3/1/26	2,000	1,983
Pacific Gas & Electric Co.	6.050%	3/1/34	31,572	40,676
Pacific Gas & Electric Co.	5.800%	3/1/37	8,995	11,424
Pacific Gas & Electric Co.	6.350%	2/15/38	1,525	2,032
Pacific Gas & Electric Co.	6.250%	3/1/39	4,925	6,501
Pacific Gas & Electric Co.	4.450%	4/15/42	9,769	10,613
Pacific Gas & Electric Co.	3.750%	8/15/42	210	206
Pacific Gas & Electric Co.	4.600%	6/15/43	15,200	16,867
Pacific Gas & Electric Co.	5.125%	11/15/43	55	65
Pacific Gas & Electric Co.	4.750%	2/15/44	5,083	5,792
Pacific Gas & Electric Co.	4.300%	3/15/45	1,950	2,094
Pacific Gas & Electric Co.	4.250%	3/15/46	11,995	12,755
Pacific Gas & Electric Co.	4.000%	12/1/46	5,875	6,048
PacifiCorp	5.650%	7/15/18	7,504	7,803
PacifiCorp	5.500%	1/15/19	10,477	11,037
PacifiCorp	2.950%	2/1/22	8,000	8,166
PacifiCorp	3.600%	4/1/24	9,564	10,000
PacifiCorp	7.700%	11/15/31	1,174	1,698
PacifiCorp	5.250%	6/15/35	100	118
PacifiCorp	5.750%	4/1/37	3,181	3,984
PacifiCorp	6.250%	10/15/37	8,356	11,058
PacifiCorp	6.350%	7/15/38	2,050	2,747
PacifiCorp	6.000%	1/15/39	3,806	4,942
PacifiCorp	4.100%	2/1/42	3,545	3,666
PECO Energy Co.	2.375%	9/15/22	2,925	2,905
PECO Energy Co.	3.150%	10/15/25	200	202
Pennsylvania Electric Co.	5.200%	4/1/20	3,600	3,794
PG&E Corp.	2.400%	3/1/19	3,975	3,989
Potomac Electric Power Co.	3.600%	3/15/24	1,900	1,978

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Potomac Electric Power Co.	6.500%	11/15/37	8,007	10,869
Potomac Electric Power Co.	4.150%	3/15/43	4,575	4,842
PPL Capital Funding Inc.	4.200%	6/15/22	2,365	2,508
PPL Capital Funding Inc.	3.500%	12/1/22	1,795	1,851
PPL Capital Funding Inc.	3.400%	6/1/23	3,495	3,586
PPL Capital Funding Inc.	3.950%	3/15/24	815	853
PPL Capital Funding Inc.	3.100%	5/15/26	4,726	4,618
PPL Capital Funding Inc.	4.700%	6/1/43	2,750	2,906
PPL Capital Funding Inc.	5.000%	3/15/44	11,571	13,023
PPL Electric Utilities Corp.	3.000%	9/15/21	3,300	3,385
PPL Electric Utilities Corp.	6.250%	5/15/39	5,327	7,107
PPL Electric Utilities Corp.	4.750%	7/15/43	700	798
PPL Electric Utilities Corp.	4.125%	6/15/44	2,700	2,832
PPL Electric Utilities Corp.	3.950%	6/1/47	4,775	4,917
Progress Energy Inc.	4.875%	12/1/19	4,500	4,757
Progress Energy Inc.	4.400%	1/15/21	9,827	10,427
Progress Energy Inc.	3.150%	4/1/22	17,190	17,526
Progress Energy Inc.	7.750%	3/1/31	1,885	2,650
Progress Energy Inc.	7.000%	10/30/31	2,850	3,764
Progress Energy Inc.	6.000%	12/1/39	5,620	7,067
PSEG Power LLC	5.125%	4/15/20	1,286	1,376
PSEG Power LLC	3.000%	6/15/21	4,160	4,222
PSEG Power LLC	4.300%	11/15/23	470	497
PSEG Power LLC	8.625%	4/15/31	340	440
Public Service Co. of Colorado	5.800%	8/1/18	1,485	1,548
Public Service Co. of Colorado	5.125%	6/1/19	7,475	7,911
Public Service Co. of Colorado	3.200%	11/15/20	4,175	4,306
Public Service Co. of Colorado	2.250%	9/15/22	5,550	5,497
Public Service Co. of Colorado	6.250%	9/1/37	497	656
Public Service Co. of Colorado	3.600%	9/15/42	10,475	10,166
Public Service Co. of Colorado	4.300%	3/15/44	120	129
Public Service Co. of Colorado	3.800%	6/15/47	3,000	3,026
Public Service Co. of New Hampshire	3.500%	11/1/23	2,054	2,142
Public Service Co. of Oklahoma	5.150%	12/1/19	100	106
Public Service Electric & Gas Co.	2.300%	9/15/18	6,150	6,199
Public Service Electric & Gas Co.	1.900%	3/15/21	3,100	3,064
Public Service Electric & Gas Co.	2.375%	5/15/23	308	305
Public Service Electric & Gas Co.	3.000%	5/15/25	4,460	4,494
Public Service Electric & Gas Co.	2.250%	9/15/26	575	541
Public Service Electric & Gas Co.	3.000%	5/15/27	4,275	4,271
Public Service Electric & Gas Co.	5.800%	5/1/37	1,700	2,150
Public Service Electric & Gas Co.	3.950%	5/1/42	14,965	15,488
Public Service Electric & Gas Co.	3.650%	9/1/42	825	819
Public Service Electric & Gas Co.	3.800%	3/1/46	15,930	16,118
Public Service Enterprise Group Inc.	1.600%	11/15/19	625	618
Puget Energy Inc.	6.500%	12/15/20	17,900	19,956
Puget Energy Inc.	6.000%	9/1/21	9,619	10,659
Puget Energy Inc.	5.625%	7/15/22	2,150	2,395
Puget Energy Inc.	3.650%	5/15/25	6,680	6,662
Puget Sound Energy Inc.	6.274%	3/15/37	3,475	4,526
Puget Sound Energy Inc.	5.757%	10/1/39	2,675	3,394
Puget Sound Energy Inc.	5.795%	3/15/40	1,774	2,270
Puget Sound Energy Inc.	5.638%	4/15/41	3,068	3,817
Puget Sound Energy Inc.	4.300%	5/20/45	6,100	6,564
San Diego Gas & Electric Co.	3.000%	8/15/21	3,000	3,085
San Diego Gas & Electric Co.	3.600%	9/1/23	3,675	3,868
San Diego Gas & Electric Co.	2.500%	5/15/26	100	96
San Diego Gas & Electric Co.	6.000%	6/1/39	805	1,053
San Diego Gas & Electric Co.	4.500%	8/15/40	2,570	2,844
San Diego Gas & Electric Co.	3.750%	6/1/47	6,000	6,019
SCANA Corp.	4.750%	5/15/21	4,575	4,780
SCANA Corp.	4.125%	2/1/22	6,605	6,734
Sierra Pacific Power Co.	3.375%	8/15/23	8,448	8,620
Sierra Pacific Power Co.	2.600%	5/1/26	13,745	13,259

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Sierra Pacific Power Co.	6.750%	7/1/37	4,250	5,733
South Carolina Electric & Gas Co.	6.500%	11/1/18	1,720	1,820
South Carolina Electric & Gas Co.	6.625%	2/1/32	5,729	7,340
South Carolina Electric & Gas Co.	5.300%	5/15/33	93	106
South Carolina Electric & Gas Co.	6.050%	1/15/38	3,635	4,507
South Carolina Electric & Gas Co.	5.450%	2/1/41	3,370	3,912
South Carolina Electric & Gas Co.	4.350%	2/1/42	5,243	5,345
South Carolina Electric & Gas Co.	4.600%	6/15/43	7,635	8,074
South Carolina Electric & Gas Co.	4.100%	6/15/46	550	542
South Carolina Electric & Gas Co.	4.500%	6/1/64	3,750	3,777
South Carolina Electric & Gas Co.	5.100%	6/1/65	5,200	5,753
Southern California Edison Co.	3.875%	6/1/21	17,875	18,853
5 Southern California Edison Co.	1.845%	2/1/22	3,911	3,865
Southern California Edison Co.	2.400%	2/1/22	9,900	9,905
Southern California Edison Co.	6.650%	4/1/29	2,056	2,645
Southern California Edison Co.	6.000%	1/15/34	5,485	6,962
Southern California Edison Co.	5.750%	4/1/35	2,913	3,644
Southern California Edison Co.	5.350%	7/15/35	7,323	8,803
Southern California Edison Co.	5.550%	1/15/36	1,400	1,704
Southern California Edison Co.	5.625%	2/1/36	7,300	9,016
Southern California Edison Co.	5.550%	1/15/37	6,650	8,200
Southern California Edison Co.	5.950%	2/1/38	5,713	7,385
Southern California Edison Co.	6.050%	3/15/39	935	1,229
Southern California Edison Co.	5.500%	3/15/40	898	1,128
Southern California Edison Co.	4.500%	9/1/40	4,575	5,056
Southern California Edison Co.	4.050%	3/15/42	4,950	5,137
Southern California Edison Co.	4.650%	10/1/43	2,699	3,057
Southern California Edison Co.	3.600%	2/1/45	8,250	7,994
Southern Co.	1.550%	7/1/18	8,500	8,477
Southern Co.	1.850%	7/1/19	3,675	3,651
Southern Co.	2.150%	9/1/19	2,650	2,649
Southern Co.	2.750%	6/15/20	12,160	12,305
Southern Co.	2.350%	7/1/21	10,425	10,355
Southern Co.	2.950%	7/1/23	7,950	7,899
Southern Co.	3.250%	7/1/26	14,465	14,155
Southern Co.	4.250%	7/1/36	12,700	12,947
Southern Co.	4.400%	7/1/46	14,450	14,781
Southern Power Co.	1.950%	12/15/19	8,350	8,284
Southern Power Co.	2.375%	6/1/20	2,900	2,897
Southern Power Co.	2.500%	12/15/21	10,000	9,910
Southern Power Co.	4.150%	12/1/25	12,200	12,727
Southern Power Co.	5.150%	9/15/41	11,240	11,945
Southern Power Co.	4.950%	12/15/46	3,375	3,485
Southwestern Electric Power Co.	6.450%	1/15/19	3,685	3,923
Southwestern Electric Power Co.	2.750%	10/1/26	650	624
Southwestern Electric Power Co.	6.200%	3/15/40	2,010	2,583
Southwestern Electric Power Co.	3.900%	4/1/45	4,275	4,280
Southwestern Public Service Co.	3.300%	6/15/24	1,815	1,859
Southwestern Public Service Co.	4.500%	8/15/41	3,645	4,007
Southwestern Public Service Co.	3.400%	8/15/46	21,700	20,316
Tampa Electric Co.	5.400%	5/15/21	2,462	2,711
Tampa Electric Co.	2.600%	9/15/22	5,690	5,601
Tampa Electric Co.	6.550%	5/15/36	850	1,094
Tampa Electric Co.	4.100%	6/15/42	602	594
Tampa Electric Co.	4.350%	5/15/44	7,295	7,491
Tampa Electric Co.	4.200%	5/15/45	4,250	4,269
TECO Finance Inc.	5.150%	3/15/20	3,594	3,813
Toledo Edison Co.	6.150%	5/15/37	880	1,090
TransAlta Corp.	4.500%	11/15/22	3,495	3,513
TransAlta Corp.	6.500%	3/15/40	3,939	3,780
Tucson Electric Power Co.	3.050%	3/15/25	2,375	2,310
UIL Holdings Corp.	4.625%	10/1/20	1,600	1,647
Union Electric Co.	6.700%	2/1/19	3,941	4,231
Union Electric Co.	3.500%	4/15/24	7,760	8,068

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Union Electric Co.	2.950%	6/15/27	4,000	3,959
Union Electric Co.	5.300%	8/1/37	3,945	4,720
Union Electric Co.	8.450%	3/15/39	1,775	2,838
Union Electric Co.	3.900%	9/15/42	2,450	2,509
Union Electric Co.	3.650%	4/15/45	3,975	3,925
Virginia Electric & Power Co.	5.000%	6/30/19	4,637	4,909
Virginia Electric & Power Co.	2.950%	1/15/22	4,050	4,137
Virginia Electric & Power Co.	3.450%	9/1/22	1,415	1,470
Virginia Electric & Power Co.	3.450%	2/15/24	4,920	5,079
Virginia Electric & Power Co.	3.100%	5/15/25	4,180	4,206
Virginia Electric & Power Co.	3.150%	1/15/26	7,900	7,935
Virginia Electric & Power Co.	2.950%	11/15/26	3,370	3,332
Virginia Electric & Power Co.	3.500%	3/15/27	21,575	22,182
Virginia Electric & Power Co.	6.000%	1/15/36	5,700	7,249
Virginia Electric & Power Co.	6.000%	5/15/37	3,416	4,372
Virginia Electric & Power Co.	6.350%	11/30/37	3,700	4,934
Virginia Electric & Power Co.	8.875%	11/15/38	28	47
Virginia Electric & Power Co.	4.000%	1/15/43	4,058	4,175
Virginia Electric & Power Co.	4.650%	8/15/43	8,055	9,107
Virginia Electric & Power Co.	4.450%	2/15/44	9,225	10,137
Virginia Electric & Power Co.	4.200%	5/15/45	5,850	6,195
WEC Energy Group Inc.	2.450%	6/15/20	3,000	3,019
WEC Energy Group Inc.	3.550%	6/15/25	3,525	3,633
Westar Energy Inc.	2.550%	7/1/26	5,875	5,664
Westar Energy Inc.	3.100%	4/1/27	7,500	7,412
Westar Energy Inc.	4.125%	3/1/42	8,190	8,570
Westar Energy Inc.	4.100%	4/1/43	5,175	5,357
Westar Energy Inc.	4.625%	9/1/43	1,425	1,570
Westar Energy Inc.	4.250%	12/1/45	1,310	1,383
Wisconsin Electric Power Co.	2.950%	9/15/21	2,515	2,576
Wisconsin Electric Power Co.	5.625%	5/15/33	775	934
Wisconsin Electric Power Co.	5.700%	12/1/36	1,050	1,307
Wisconsin Electric Power Co.	4.250%	6/1/44	2,125	2,226
Wisconsin Power & Light Co.	6.375%	8/15/37	4,375	5,836
Wisconsin Public Service Corp.	1.650%	12/4/18	3,920	3,909
Wisconsin Public Service Corp.	3.671%	12/1/42	1,875	1,814
Xcel Energy Inc.	4.700%	5/15/20	825	874
Xcel Energy Inc.	2.400%	3/15/21	8,000	8,015
Xcel Energy Inc.	2.600%	3/15/22	5,250	5,285
Xcel Energy Inc.	3.300%	6/1/25	4,800	4,853
Xcel Energy Inc.	3.350%	12/1/26	3,875	3,915
Xcel Energy Inc.	6.500%	7/1/36	7,842	10,355
<b>Natural Gas (0.1%)</b>				
Atmos Energy Corp.	8.500%	3/15/19	1,110	1,220
Atmos Energy Corp.	3.000%	6/15/27	5,000	4,966
Atmos Energy Corp.	5.500%	6/15/41	10,225	12,499
Atmos Energy Corp.	4.150%	1/15/43	8,840	9,163
Atmos Energy Corp.	4.125%	10/15/44	2,350	2,462
CenterPoint Energy Resources Corp.	4.500%	1/15/21	16,687	17,526
CenterPoint Energy Resources Corp.	5.850%	1/15/41	7,150	8,777
NiSource Finance Corp.	6.800%	1/15/19	195	208
NiSource Finance Corp.	5.450%	9/15/20	6,732	7,343
NiSource Finance Corp.	3.490%	5/15/27	10,000	10,058
NiSource Finance Corp.	5.950%	6/15/41	9,065	11,252
Nisource Finance Corp.	5.250%	2/15/43	1,300	1,492
NiSource Finance Corp.	4.800%	2/15/44	412	450
NiSource Finance Corp.	4.375%	5/15/47	19,675	20,489
ONE Gas Inc.	2.070%	2/1/19	4,529	4,533
ONE Gas Inc.	4.658%	2/1/44	1,325	1,459
Piedmont Natural Gas Co. Inc.	4.650%	8/1/43	2,450	2,651
Piedmont Natural Gas Co. Inc.	3.640%	11/1/46	1,425	1,336
Sempra Energy	9.800%	2/15/19	6,155	6,906
Sempra Energy	1.625%	10/7/19	2,500	2,478

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Sempra Energy	2.400%	3/15/20	3,211	3,224
Sempra Energy	2.850%	11/15/20	7,179	7,286
Sempra Energy	2.875%	10/1/22	6,181	6,198
Sempra Energy	4.050%	12/1/23	7,585	8,056
Sempra Energy	3.750%	11/15/25	3,000	3,084
Sempra Energy	6.000%	10/15/39	21,163	26,701
Southern California Gas Co.	3.150%	9/15/24	175	180
Southern California Gas Co.	3.200%	6/15/25	1,020	1,044
Southern California Gas Co.	2.600%	6/15/26	13,000	12,555
Southern California Gas Co.	3.750%	9/15/42	5,170	5,227
Southern Co. Gas Capital Corp.	5.250%	8/15/19	885	941
Southern Co. Gas Capital Corp.	3.500%	9/15/21	2,625	2,696
Southern Co. Gas Capital Corp.	2.450%	10/1/23	250	242
Southern Co. Gas Capital Corp.	3.875%	11/15/25	1,000	1,025
Southern Co. Gas Capital Corp.	3.250%	6/15/26	7,650	7,493
Southern Co. Gas Capital Corp.	5.875%	3/15/41	4,075	4,891
Southern Co. Gas Capital Corp.	4.400%	6/1/43	4,325	4,445
Southern Co. Gas Capital Corp.	3.950%	10/1/46	4,700	4,471
Southern Co. Gas Capital Corp.	4.400%	5/30/47	12,700	13,102
Southwest Gas Corp.	3.800%	9/29/46	400	387
<b>Other Utility (0.0%)</b>				
American Water Capital Corp.	3.850%	3/1/24	3,475	3,697
American Water Capital Corp.	3.400%	3/1/25	1,260	1,302
American Water Capital Corp.	3.000%	12/1/26	1,075	1,071
American Water Capital Corp.	6.593%	10/15/37	5,620	7,763
American Water Capital Corp.	4.300%	12/1/42	60	65
American Water Capital Corp.	4.300%	9/1/45	5,700	6,167
American Water Capital Corp.	4.000%	12/1/46	925	972
United Utilities plc	5.375%	2/1/19	2,500	2,600
United Utilities plc	6.875%	8/15/28	960	1,157
Veolia Environnement SA	6.750%	6/1/38	3,549	4,577
				3,555,060
<b>Total Corporate Bonds (Cost \$49,124,873)</b>				<b>50,773,548</b>

**Sovereign Bonds (4.9%)**

African Development Bank	1.625%	10/2/18	24,655	24,680
African Development Bank	1.000%	11/2/18	8,675	8,619
African Development Bank	1.000%	5/15/19	16,400	16,230
African Development Bank	1.375%	2/12/20	9,600	9,521
African Development Bank	1.875%	3/16/20	27,000	27,117
African Development Bank	1.250%	7/26/21	2,620	2,548
African Development Bank	2.375%	9/23/21	26,600	26,996
Agricultural Bank of China Ltd.	2.750%	5/21/20	1,645	1,647
Asian Development Bank	5.593%	7/16/18	3,528	3,665
Asian Development Bank	1.750%	9/11/18	21,445	21,520
Asian Development Bank	0.875%	10/5/18	33,000	32,760
Asian Development Bank	1.875%	10/23/18	13,850	13,916
Asian Development Bank	1.375%	1/15/19	14,500	14,478
Asian Development Bank	1.750%	3/21/19	3,370	3,382
Asian Development Bank	1.875%	4/12/19	12,120	12,192
Asian Development Bank	1.000%	8/16/19	3,720	3,675
Asian Development Bank	1.500%	1/22/20	17,280	17,224
Asian Development Bank	1.375%	3/23/20	16,525	16,388
Asian Development Bank	1.625%	5/5/20	101,000	100,874
Asian Development Bank	1.625%	8/26/20	3,900	3,881
Asian Development Bank	1.625%	3/16/21	44,000	43,618
Asian Development Bank	1.750%	6/8/21	37,000	36,752
Asian Development Bank	2.125%	11/24/21	20,000	20,122
Asian Development Bank	2.000%	2/16/22	81,601	81,584
Asian Development Bank	1.875%	2/18/22	27,550	27,372
Asian Development Bank	2.000%	1/22/25	16,950	16,548
Asian Development Bank	2.000%	4/24/26	9,350	9,033
Asian Development Bank	2.625%	1/12/27	11,300	11,452

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Asian Development Bank	6.220%	8/15/27	375	495
Asian Development Bank	5.820%	6/16/28	148	182
Bank of England	1.250%	3/14/19	2,250	2,238
Canada	1.625%	2/27/19	4,510	4,503
CNOOC Curtis Funding No 1 Pty Ltd.	4.500%	10/3/23	5,000	5,345
CNOOC Finance 2013 Ltd.	3.000%	5/9/23	6,525	6,463
CNOOC Finance 2015 Australia Pty Ltd.	2.625%	5/5/20	21,185	21,257
CNOOC Finance 2015 Australia Pty Ltd.	4.200%	5/5/45	4,500	4,484
CNOOC Finance 2015 USA LLC	3.500%	5/5/25	30,550	30,507
CNOOC Nexen Finance 2014 ULC	4.250%	4/30/24	30,800	32,379
CNOOC Nexen Finance 2014 ULC	4.875%	4/30/44	400	440
Corp. Andina de Fomento	2.000%	5/10/19	17,000	17,015
Corp. Andina de Fomento	8.125%	6/4/19	19,700	21,880
Corp. Andina de Fomento	2.125%	9/27/21	10,900	10,791
Corp. Andina de Fomento	4.375%	6/15/22	25,925	27,993
Council Of Europe Development Bank	1.500%	5/17/19	6,100	6,093
Council Of Europe Development Bank	1.750%	11/14/19	2,900	2,905
Council Of Europe Development Bank	1.875%	1/27/20	2,250	2,260
Council Of Europe Development Bank	1.625%	3/10/20	17,800	17,742
Council Of Europe Development Bank	1.625%	3/16/21	8,500	8,394
Ecopetrol SA	4.250%	9/18/18	3,015	3,083
Ecopetrol SA	5.875%	9/18/23	20,765	22,660
Ecopetrol SA	4.125%	1/16/25	20,250	19,769
Ecopetrol SA	5.375%	6/26/26	27,800	28,808
Ecopetrol SA	7.375%	9/18/43	3,800	4,090
Ecopetrol SA	5.875%	5/28/45	22,815	20,944
Emirates Telecommunications Group Co. PJSC	3.500%	6/18/24	5,000	5,079
European Bank for Reconstruction & Development	1.000%	9/17/18	4,650	4,626
European Bank for Reconstruction & Development	1.625%	11/15/18	10,625	10,649
European Bank for Reconstruction & Development	1.750%	6/14/19	20,400	20,439
European Bank for Reconstruction & Development	0.875%	7/22/19	5,000	4,922
European Bank for Reconstruction & Development	1.750%	11/26/19	19,600	19,635
European Bank for Reconstruction & Development	1.500%	3/16/20	23,050	22,917
European Bank for Reconstruction & Development	1.125%	8/24/20	3,250	3,180
European Bank for Reconstruction & Development	2.000%	2/1/21	34,650	34,697
European Bank for Reconstruction & Development	1.875%	2/23/22	14,800	14,667
European Investment Bank	1.125%	8/15/18	42,360	42,200
European Investment Bank	1.625%	12/18/18	23,145	23,196
European Investment Bank	1.875%	3/15/19	74,780	75,223
European Investment Bank	1.250%	5/15/19	46,350	46,102
European Investment Bank	1.750%	6/17/19	68,060	68,276
European Investment Bank	1.125%	8/15/19	64,100	63,500
European Investment Bank	1.625%	3/16/20	58,370	58,252
European Investment Bank	1.750%	5/15/20	50,000	49,958
European Investment Bank	1.375%	6/15/20	20,025	19,806
European Investment Bank	1.625%	8/14/20	14,760	14,696
European Investment Bank	2.875%	9/15/20	12,945	13,368
European Investment Bank	1.625%	12/15/20	38,500	38,217
European Investment Bank	4.000%	2/16/21	30,585	32,804
European Investment Bank	2.000%	3/15/21	7,700	7,729
European Investment Bank	2.500%	4/15/21	40,760	41,576
European Investment Bank	1.625%	6/15/21	12,000	11,850
European Investment Bank	1.375%	9/15/21	1,250	1,219
European Investment Bank	2.125%	10/15/21	4,550	4,572
European Investment Bank	2.250%	3/15/22	53,000	53,451
European Investment Bank	2.375%	6/15/22	47,850	48,441
European Investment Bank	2.250%	8/15/22	28,045	28,213
European Investment Bank	3.250%	1/29/24	20,650	21,849
European Investment Bank	2.500%	10/15/24	23,660	23,986
European Investment Bank	1.875%	2/10/25	42,150	40,676
European Investment Bank	2.125%	4/13/26	59,100	57,614
European Investment Bank	2.375%	5/24/27	17,100	16,973
European Investment Bank	4.875%	2/15/36	1,190	1,532
Export Development Canada	1.500%	10/3/18	5,275	5,266

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Export Development Canada	1.000%	11/1/18	7,775
	Export Development Canada	1.250%	2/4/19	11,500
8	Export Development Canada	1.500%	4/4/19	2,200
9	Export Development Canada	1.750%	8/19/19	27,650
9	Export Development Canada	1.625%	12/3/19	4,500
9	Export Development Canada	1.625%	1/17/20	11,000
	Export Development Canada	1.625%	6/1/20	3,000
	Export Development Canada	1.750%	7/21/20	325
	Export Development Canada	1.500%	5/26/21	24,750
	Export Development Canada	1.375%	10/21/21	9,400
	Export-Import Bank of Korea	1.750%	2/27/18	17,810
	Export-Import Bank of Korea	2.875%	9/17/18	10,400
	Export-Import Bank of Korea	1.750%	5/26/19	8,300
	Export-Import Bank of Korea	2.375%	8/12/19	7,000
	Export-Import Bank of Korea	1.500%	10/21/19	12,000
	Export-Import Bank of Korea	5.125%	6/29/20	9,730
	Export-Import Bank of Korea	2.625%	12/30/20	2,450
	Export-Import Bank of Korea	4.000%	1/29/21	7,824
	Export-Import Bank of Korea	2.125%	2/11/21	500
	Export-Import Bank of Korea	2.500%	5/10/21	5,200
	Export-Import Bank of Korea	4.375%	9/15/21	4,425
	Export-Import Bank of Korea	1.875%	10/21/21	11,500
	Export-Import Bank of Korea	2.750%	1/25/22	22,200
	Export-Import Bank of Korea	5.000%	4/11/22	4,150
	Export-Import Bank of Korea	4.000%	1/14/24	34,750
	Export-Import Bank of Korea	3.250%	11/10/25	6,430
	Export-Import Bank of Korea	2.625%	5/26/26	12,900
	FMS Wertmanagement AoeR	1.125%	9/5/17	8,500
	FMS Wertmanagement AoeR	1.625%	11/20/18	22,450
	FMS Wertmanagement AoeR	1.000%	8/16/19	35,000
10	FMS Wertmanagement AoeR	1.750%	1/24/20	24,100
	FMS Wertmanagement AoeR	1.750%	3/17/20	8,000
	Hydro-Quebec	8.400%	1/15/22	8,195
	Hydro-Quebec	8.050%	7/7/24	3,310
	Hydro-Quebec	8.500%	12/1/29	825
	Industrial & Commercial Bank of China Ltd.	2.351%	11/13/17	4,850
	Industrial & Commercial Bank of China Ltd.	3.231%	11/13/19	4,400
	Industrial & Commercial Bank of China Ltd.	2.635%	5/26/21	8,000
	Inter-American Development Bank	1.750%	8/24/18	5,600
	Inter-American Development Bank	1.125%	8/28/18	40,512
	Inter-American Development Bank	4.250%	9/10/18	2,980
	Inter-American Development Bank	1.000%	5/13/19	15,800
	Inter-American Development Bank	1.125%	9/12/19	2,650
	Inter-American Development Bank	3.875%	9/17/19	57,480
	Inter-American Development Bank	1.250%	10/15/19	12,750
	Inter-American Development Bank	1.750%	10/15/19	31,700
	Inter-American Development Bank	3.875%	2/14/20	6,475
	Inter-American Development Bank	1.625%	5/12/20	52,200
	Inter-American Development Bank	1.875%	6/16/20	29,600
	Inter-American Development Bank	2.125%	11/9/20	11,470
	Inter-American Development Bank	1.875%	3/15/21	2,975
	Inter-American Development Bank	2.125%	1/18/22	55,400
	Inter-American Development Bank	1.750%	4/14/22	29,485
	Inter-American Development Bank	3.000%	10/4/23	8,025
	Inter-American Development Bank	3.000%	2/21/24	19,195
	Inter-American Development Bank	2.125%	1/15/25	20,860
	Inter-American Development Bank	7.000%	6/15/25	2,950
	Inter-American Development Bank	2.000%	6/2/26	28,350
	Inter-American Development Bank	2.375%	7/7/27	46,500
	Inter-American Development Bank	3.875%	10/28/41	45
	Inter-American Development Bank	3.200%	8/7/42	5,597
	Inter-American Development Bank	4.375%	1/24/44	8,225
	International Bank for Reconstruction & Development	0.875%	7/19/18	43,800
	International Bank for Reconstruction & Development	1.000%	10/5/18	18,430

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
International Bank for Reconstruction & Development	1.875%	3/15/19	72,430	72,859
International Bank for Reconstruction & Development	1.250%	7/26/19	64,950	64,586
International Bank for Reconstruction & Development	0.875%	8/15/19	52,650	51,894
International Bank for Reconstruction & Development	1.875%	10/7/19	45,125	45,377
International Bank for Reconstruction & Development	1.300%	10/25/19	2,200	2,171
International Bank for Reconstruction & Development	1.125%	11/27/19	26,375	26,069
International Bank for Reconstruction & Development	1.375%	3/30/20	22,500	22,313
International Bank for Reconstruction & Development	1.875%	4/21/20	91,450	91,739
International Bank for Reconstruction & Development	1.125%	8/10/20	5,250	5,156
International Bank for Reconstruction & Development	2.125%	11/1/20	20,500	20,708
International Bank for Reconstruction & Development	1.625%	3/9/21	19,750	19,603
International Bank for Reconstruction & Development	1.375%	5/24/21	62,300	61,211
International Bank for Reconstruction & Development	2.250%	6/24/21	23,085	23,402
International Bank for Reconstruction & Development	1.375%	9/20/21	61,100	59,656
International Bank for Reconstruction & Development	2.000%	1/26/22	71,750	71,736
International Bank for Reconstruction & Development	1.625%	2/10/22	23,475	23,089
International Bank for Reconstruction & Development	1.875%	10/7/22	1,600	1,584
International Bank for Reconstruction & Development	7.625%	1/19/23	14,000	17,911
International Bank for Reconstruction & Development	1.750%	4/19/23	1,000	977
International Bank for Reconstruction & Development	2.500%	11/25/24	63,650	64,447
International Bank for Reconstruction & Development	2.125%	3/3/25	200	196
International Bank for Reconstruction & Development	2.500%	7/29/25	31,000	31,230
International Bank for Reconstruction & Development	8.875%	3/1/26	1,050	1,537
International Bank for Reconstruction & Development	1.875%	10/27/26	1,000	954
International Bank for Reconstruction & Development	4.750%	2/15/35	3,423	4,292
International Finance Corp.	1.250%	7/16/18	8,750	8,737
International Finance Corp.	1.750%	9/4/18	29,170	29,268
International Finance Corp.	1.750%	9/16/19	16,100	16,171
International Finance Corp.	1.750%	3/30/20	25,000	24,994
International Finance Corp.	1.625%	7/16/20	30,605	30,530
International Finance Corp.	1.125%	7/20/21	1,250	1,211
International Finance Corp.	2.125%	4/7/26	21,300	20,808
11 Japan Bank for International Cooperation	1.125%	7/19/17	39,500	39,500
11 Japan Bank for International Cooperation	1.750%	7/31/18	17,900	17,894
11 Japan Bank for International Cooperation	1.750%	11/13/18	19,000	18,967
11 Japan Bank for International Cooperation	2.250%	2/24/20	30,250	30,251
11 Japan Bank for International Cooperation	1.750%	5/28/20	37,600	37,140
11 Japan Bank for International Cooperation	2.125%	6/1/20	23,000	22,952
11 Japan Bank for International Cooperation	1.875%	4/20/21	9,300	9,135
11 Japan Bank for International Cooperation	1.500%	7/21/21	21,425	20,672
11 Japan Bank for International Cooperation	2.000%	11/4/21	12,000	11,770
11 Japan Bank for International Cooperation	2.500%	6/1/22	9,200	9,192
11 Japan Bank for International Cooperation	3.375%	7/31/23	7,100	7,423
11 Japan Bank for International Cooperation	3.000%	5/29/24	25,500	26,107
11 Japan Bank for International Cooperation	2.125%	2/10/25	26,200	25,241
11 Japan Bank for International Cooperation	2.500%	5/28/25	1,750	1,725
11 Japan Bank for International Cooperation	2.750%	1/21/26	5,800	5,804
11 Japan Bank for International Cooperation	2.375%	4/20/26	2,000	1,939
11 Japan Bank for International Cooperation	1.875%	7/21/26	1,250	1,157
11 Japan Bank for International Cooperation	2.875%	6/1/27	7,000	6,985
11 Japan Finance Organization for Municipalities	4.000%	1/13/21	10,400	10,945
11 Japan International Cooperation Agency	2.750%	4/27/27	12,000	11,928
10 KFW	4.500%	7/16/18	14,615	15,069
10 KFW	1.125%	8/6/18	32,050	31,964
10 KFW	1.000%	9/7/18	30,400	30,240
10 KFW	1.125%	11/16/18	29,950	29,793
10 KFW	1.375%	12/14/18	24,400	24,369
10 KFW	1.500%	2/6/19	11,000	10,995
10 KFW	1.875%	4/1/19	42,530	42,774
10 KFW	4.875%	6/17/19	38,975	41,436
10 KFW	1.000%	7/15/19	70,842	70,037
10 KFW	1.750%	10/15/19	13,800	13,840
10 KFW	4.000%	1/27/20	40,645	42,946
10 KFW	1.750%	3/31/20	38,000	37,850

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
10	KFW	1.500%	4/20/20	45,920	45,648
10	KFW	1.625%	5/29/20	48,450	48,294
10	KFW	1.875%	6/30/20	57,100	57,243
10	KFW	2.750%	9/8/20	55,380	56,980
10	KFW	2.750%	10/1/20	46,589	47,932
10	KFW	1.875%	11/30/20	4,500	4,489
10	KFW	1.625%	3/15/21	43,800	43,359
10	KFW	1.500%	6/15/21	102,760	101,058
10	KFW	2.375%	8/25/21	12,375	12,574
10	KFW	2.000%	11/30/21	85,000	84,969
10	KFW	2.625%	1/25/22	1,500	1,539
10	KFW	2.125%	3/7/22	55,250	55,412
10	KFW	2.125%	6/15/22	53,000	53,113
10	KFW	2.000%	10/4/22	24,700	24,529
10	KFW	2.125%	1/17/23	40,130	40,057
10	KFW	2.500%	11/20/24	47,950	48,531
10	KFW	2.000%	5/2/25	18,425	17,953
10	KFW	0.000%	4/18/36	15,775	8,964
10	KFW	0.000%	6/29/37	7,050	3,857
	Korea Development Bank	3.000%	3/17/19	7,145	7,250
	Korea Development Bank	2.500%	3/11/20	3,500	3,502
	Korea Development Bank	2.500%	1/13/21	1,000	995
	Korea Development Bank	4.625%	11/16/21	5,975	6,443
	Korea Development Bank	2.625%	2/27/22	20,000	19,936
	Korea Development Bank	3.000%	9/14/22	15,000	15,152
	Korea Development Bank	3.750%	1/22/24	23,490	24,444
	Korea Development Bank	2.000%	9/12/26	1,000	913
	Landesbank Baden-Wuerttemberg	7.625%	2/1/23	1,000	1,222
10	Landwirtschaftliche Rentenbank	1.875%	9/17/18	12,540	12,599
10	Landwirtschaftliche Rentenbank	1.750%	4/15/19	3,425	3,437
10	Landwirtschaftliche Rentenbank	1.375%	10/23/19	13,665	13,591
10	Landwirtschaftliche Rentenbank	2.250%	10/1/21	100	101
10	Landwirtschaftliche Rentenbank	2.000%	1/13/25	41,660	40,576
10	Landwirtschaftliche Rentenbank	2.375%	6/10/25	24,100	24,039
10	Landwirtschaftliche Rentenbank	1.750%	7/27/26	16,675	15,654
	Nexen Energy ULC	6.200%	7/30/19	3,505	3,744
	Nexen Energy ULC	7.875%	3/15/32	9,765	13,603
	Nexen Energy ULC	5.875%	3/10/35	4,687	5,600
	Nexen Energy ULC	6.400%	5/15/37	9,984	12,793
	Nexen Energy ULC	7.500%	7/30/39	6,635	9,590
	Nordic Investment Bank	0.875%	9/27/18	5,650	5,610
	Nordic Investment Bank	1.875%	6/14/19	20,900	21,019
	Nordic Investment Bank	1.500%	9/29/20	3,100	3,066
	Nordic Investment Bank	1.250%	8/2/21	4,950	4,810
	Nordic Investment Bank	2.125%	2/1/22	3,100	3,119
	North American Development Bank	2.300%	10/10/18	2,138	2,151
	North American Development Bank	4.375%	2/11/20	2,600	2,738
	North American Development Bank	2.400%	10/26/22	6,000	5,841
12	Oesterreichische Kontrollbank AG	1.125%	4/26/19	18,300	18,134
12	Oesterreichische Kontrollbank AG	1.750%	1/24/20	16,850	16,859
12	Oesterreichische Kontrollbank AG	1.375%	2/10/20	8,525	8,434
12	Oesterreichische Kontrollbank AG	1.500%	10/21/20	24,500	24,197
12	Oesterreichische Kontrollbank AG	1.875%	1/20/21	7,900	7,878
12	Oesterreichische Kontrollbank AG	2.375%	10/1/21	9,250	9,361
5	Oriental Republic of Uruguay	4.500%	8/14/24	12,481	13,437
5	Oriental Republic of Uruguay	4.375%	10/27/27	34,019	36,401
5	Oriental Republic of Uruguay	7.625%	3/21/36	13,445	18,285
5	Oriental Republic of Uruguay	4.125%	11/20/45	14,775	13,704
5	Oriental Republic of Uruguay	5.100%	6/18/50	34,540	35,456
	Petroleos Mexicanos	3.500%	7/18/18	13,820	13,970
	Petroleos Mexicanos	3.125%	1/23/19	1,500	1,515
	Petroleos Mexicanos	5.500%	2/4/19	21,750	22,712
	Petroleos Mexicanos	6.000%	3/5/20	5,963	6,372
	Petroleos Mexicanos	3.500%	7/23/20	14,260	14,400

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Petroleos Mexicanos	5.500%	1/21/21	28,770	30,358
	Petroleos Mexicanos	6.375%	2/4/21	36,480	39,494
	Petroleos Mexicanos	4.875%	1/24/22	21,448	22,151
8	Petroleos Mexicanos	5.375%	3/13/22	5,500	5,799
	Petroleos Mexicanos	3.500%	1/30/23	17,180	16,423
	Petroleos Mexicanos	4.625%	9/21/23	32,881	33,135
	Petroleos Mexicanos	4.875%	1/18/24	27,858	28,285
5	Petroleos Mexicanos	2.290%	2/15/24	1,663	1,652
	Petroleos Mexicanos	2.378%	4/15/25	2,260	2,251
	Petroleos Mexicanos	4.500%	1/23/26	4,495	4,358
	Petroleos Mexicanos	6.875%	8/4/26	29,414	32,649
8	Petroleos Mexicanos	6.500%	3/13/27	30,000	32,226
	Petroleos Mexicanos	6.625%	6/15/35	22,361	23,179
	Petroleos Mexicanos	6.625%	6/15/38	7,475	7,622
	Petroleos Mexicanos	6.500%	6/2/41	22,030	21,918
	Petroleos Mexicanos	5.500%	6/27/44	16,527	14,605
	Petroleos Mexicanos	6.375%	1/23/45	10,214	9,972
	Petroleos Mexicanos	5.625%	1/23/46	54,561	48,709
	Petroleos Mexicanos	6.750%	9/21/47	52,923	53,382
13	Power Sector Assets & Liabilities Management Corp.	9.625%	5/15/28	1,970	2,975
	Province of Alberta	1.900%	12/6/19	23,000	22,942
	Province of British Columbia	2.650%	9/22/21	16,660	16,961
	Province of British Columbia	2.000%	10/23/22	6,500	6,426
	Province of British Columbia	6.500%	1/15/26	266	336
	Province of British Columbia	2.250%	6/2/26	5,500	5,292
	Province of Manitoba	1.750%	5/30/19	4,000	3,993
	Province of Manitoba	2.100%	9/6/22	6,450	6,382
	Province of Manitoba	3.050%	5/14/24	24,750	25,335
	Province of Manitoba	2.125%	6/22/26	5,150	4,872
	Province of Ontario	3.000%	7/16/18	8,475	8,576
	Province of Ontario	2.000%	9/27/18	11,090	11,109
	Province of Ontario	1.625%	1/18/19	27,450	27,338
	Province of Ontario	2.000%	1/30/19	10,795	10,809
	Province of Ontario	1.250%	6/17/19	13,200	13,030
	Province of Ontario	1.650%	9/27/19	25,520	25,340
	Province of Ontario	4.000%	10/7/19	22,240	23,217
	Province of Ontario	4.400%	4/14/20	33,100	35,112
	Province of Ontario	1.875%	5/21/20	26,270	26,092
	Province of Ontario	2.500%	9/10/21	33,225	33,701
	Province of Ontario	2.400%	2/8/22	14,850	14,909
	Province of Ontario	2.250%	5/18/22	31,575	31,577
	Province of Ontario	2.450%	6/29/22	9,975	9,967
	Province of Ontario	3.200%	5/16/24	2,050	2,132
	Province of Ontario	2.500%	4/27/26	12,600	12,413
	Province of Quebec	3.500%	7/29/20	17,120	17,761
	Province of Quebec	2.750%	8/25/21	17,205	17,476
	Province of Quebec	2.375%	1/31/22	18,150	18,190
	Province of Quebec	2.625%	2/13/23	25,010	25,358
	Province of Quebec	7.500%	7/15/23	250	311
	Province of Quebec	7.125%	2/9/24	10,915	13,494
	Province of Quebec	2.875%	10/16/24	12,950	13,202
	Province of Quebec	2.500%	4/20/26	17,000	16,696
	Province of Quebec	2.750%	4/12/27	45,000	44,766
	Province of Quebec	7.500%	9/15/29	19,530	27,707
	Republic of Chile	3.250%	9/14/21	200	207
	Republic of Chile	2.250%	10/30/22	10,005	9,897
	Republic of Chile	3.125%	3/27/25	500	511
	Republic of Chile	3.125%	1/21/26	29,118	29,701
	Republic of Chile	3.860%	6/21/47	14,887	14,935
	Republic of Colombia	7.375%	3/18/19	13,800	15,062
	Republic of Colombia	11.750%	2/25/20	3,350	4,159
	Republic of Colombia	4.375%	7/12/21	19,552	20,813
5	Republic of Colombia	2.625%	3/15/23	30,485	29,797
	Republic of Colombia	4.000%	2/26/24	50,635	52,696

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Republic of Colombia	8.125%	5/21/24	3,784	4,826
5 Republic of Colombia	4.500%	1/28/26	10,293	10,926
5 Republic of Colombia	3.875%	4/25/27	20,425	20,563
Republic of Colombia	10.375%	1/28/33	10,050	15,364
Republic of Colombia	7.375%	9/18/37	19,672	25,396
Republic of Colombia	6.125%	1/18/41	27,225	31,427
5 Republic of Colombia	5.625%	2/26/44	6,432	7,032
5 Republic of Colombia	5.000%	6/15/45	45,486	45,883
Republic of Finland	6.950%	2/15/26	1,905	2,429
Republic of Hungary	6.250%	1/29/20	36,500	39,967
Republic of Hungary	6.375%	3/29/21	78,871	88,730
Republic of Hungary	5.375%	2/21/23	18,300	20,382
Republic of Hungary	5.750%	11/22/23	1,000	1,145
Republic of Hungary	5.375%	3/25/24	2,280	2,571
Republic of Hungary	7.625%	3/29/41	7,405	11,027
Republic of Italy	6.875%	9/27/23	39,715	46,883
Republic of Italy	5.375%	6/15/33	16,695	18,891
Republic of Korea	7.125%	4/16/19	27,198	29,672
Republic of Korea	3.875%	9/11/23	10,650	11,376
Republic of Korea	5.625%	11/3/25	525	631
Republic of Korea	2.750%	1/19/27	25,300	24,799
Republic of Korea	4.125%	6/10/44	340	402
Republic of Panama	5.200%	1/30/20	17,788	19,211
5 Republic of Panama	4.000%	9/22/24	1,480	1,550
5 Republic of Panama	3.750%	3/16/25	16,875	17,339
Republic of Panama	7.125%	1/29/26	20,400	25,921
5 Republic of Panama	8.875%	9/30/27	850	1,211
Republic of Panama	3.875%	3/17/28	13,750	14,119
Republic of Panama	9.375%	4/1/29	12,195	17,969
5 Republic of Panama	6.700%	1/26/36	31,095	40,038
5 Republic of Panama	4.500%	5/15/47	10,200	10,353
5 Republic of Panama	4.300%	4/29/53	5,000	4,912
Republic of Peru	7.125%	3/30/19	1,000	1,095
Republic of Peru	7.350%	7/21/25	5,500	7,240
Republic of Peru	4.125%	8/25/27	1	1
Republic of Peru	8.750%	11/21/33	43,914	67,317
5 Republic of Peru	6.550%	3/14/37	13,266	17,412
Republic of Peru	5.625%	11/18/50	26,291	31,887
Republic of Poland	6.375%	7/15/19	43,733	47,542
Republic of Poland	5.125%	4/21/21	26,325	28,990
Republic of Poland	5.000%	3/23/22	33,797	37,557
Republic of Poland	3.000%	3/17/23	17,668	17,977
Republic of Poland	4.000%	1/22/24	9,795	10,481
Republic of Poland	3.250%	4/6/26	25,710	26,160
Republic of the Philippines	8.375%	6/17/19	20,580	23,178
Republic of the Philippines	4.000%	1/15/21	11,610	12,379
Republic of the Philippines	9.500%	10/21/24	1,150	1,663
Republic of the Philippines	10.625%	3/16/25	16,870	25,959
Republic of the Philippines	5.500%	3/30/26	23,625	28,320
Republic of the Philippines	9.500%	2/2/30	6,400	10,264
Republic of the Philippines	7.750%	1/14/31	21,670	31,286
Republic of the Philippines	6.375%	1/15/32	9,400	12,302
Republic of the Philippines	6.375%	10/23/34	34,415	46,202
Republic of the Philippines	5.000%	1/13/37	805	953
Republic of the Philippines	3.950%	1/20/40	6,950	7,297
Republic of the Philippines	3.700%	3/1/41	18,600	18,809
Republic of the Philippines	3.700%	2/2/42	7,770	7,830
State of Israel	5.125%	3/26/19	15,595	16,471
State of Israel	4.000%	6/30/22	16,030	17,159
State of Israel	3.150%	6/30/23	10,000	10,280
State of Israel	2.875%	3/16/26	25,000	24,856
State of Israel	4.500%	1/30/43	15,550	16,474
Statoil ASA	1.950%	11/8/18	7,988	8,014
Statoil ASA	5.250%	4/15/19	25,644	27,173

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Statoil ASA	2.250%	11/8/19	15,050	15,136
Statoil ASA	2.900%	11/8/20	4,520	4,617
Statoil ASA	2.750%	11/10/21	17,660	17,885
Statoil ASA	3.150%	1/23/22	11,340	11,651
Statoil ASA	2.450%	1/17/23	10,375	10,253
Statoil ASA	7.750%	6/15/23	25	32
Statoil ASA	2.650%	1/15/24	18,936	18,701
Statoil ASA	3.700%	3/1/24	10,537	11,056
Statoil ASA	3.250%	11/10/24	8,650	8,814
Statoil ASA	7.250%	9/23/27	5,375	7,186
Statoil ASA	6.500%	12/1/28	975	1,254
Statoil ASA	7.150%	1/15/29	2,950	3,984
Statoil ASA	5.100%	8/17/40	8,146	9,326
Statoil ASA	4.250%	11/23/41	8,395	8,598
Statoil ASA	3.950%	5/15/43	10,232	10,147
Statoil ASA	4.800%	11/8/43	7,950	8,866
Svensk Exportkredit AB	1.250%	4/12/19	12,600	12,515
Svensk Exportkredit AB	1.875%	6/17/19	12,000	12,052
Svensk Exportkredit AB	1.125%	8/28/19	25,750	25,409
Svensk Exportkredit AB	1.750%	5/18/20	14,500	14,492
Svensk Exportkredit AB	1.875%	6/23/20	10,700	10,714
Svensk Exportkredit AB	1.750%	3/10/21	12,350	12,242
United Mexican States	5.125%	1/15/20	20,835	22,581
United Mexican States	3.500%	1/21/21	2,558	2,660
United Mexican States	3.625%	3/15/22	57,309	59,428
United Mexican States	4.000%	10/2/23	75,711	79,239
United Mexican States	3.600%	1/30/25	18,762	19,010
United Mexican States	4.125%	1/21/26	7,783	8,087
United Mexican States	4.150%	3/28/27	14,200	14,717
United Mexican States	7.500%	4/8/33	16,775	22,520
United Mexican States	6.750%	9/27/34	36,316	46,279
United Mexican States	6.050%	1/11/40	30,981	36,589
United Mexican States	4.750%	3/8/44	66,171	66,250
United Mexican States	5.550%	1/21/45	4,022	4,492
United Mexican States	4.600%	1/23/46	12,439	12,164
United Mexican States	4.350%	1/15/47	17,450	16,449
United Mexican States	5.750%	10/12/10	28,250	29,303
<b>Total Sovereign Bonds (Cost \$8,893,041)</b>				<b>8,993,057</b>
<b>Taxable Municipal Bonds (0.8%)</b>				
Alabama Economic Settlement Authority BP Settlement Revenue	3.163%	9/15/25	4,500	4,566
Alameda County CA Joint Powers Authority Lease Revenue	7.046%	12/1/44	2,050	2,963
American Municipal Power Ohio Inc. Revenue (Hydroelectric Projects)	6.449%	2/15/44	50	65
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Project)	7.834%	2/15/41	2,300	3,404
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Project)	6.053%	2/15/43	1,000	1,244
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Project)	5.939%	2/15/47	8,550	10,665
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Project)	6.270%	2/15/50	2,175	2,702
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Project)	7.499%	2/15/50	1,550	2,215
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Project)	8.084%	2/15/50	7,625	12,158
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.918%	4/1/40	4,075	5,722
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.263%	4/1/49	17,045	24,368

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	7.043%	4/1/50	2,900	4,437
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.907%	10/1/50	10,330	15,618
California Department of Water Resources Power Supply Revenue	2.000%	5/1/22	14,745	14,574
California GO	6.200%	3/1/19	1,400	1,504
California GO	6.200%	10/1/19	11,100	12,147
California GO	5.700%	11/1/21	24,150	27,492
California GO	2.367%	4/1/22	2,000	2,006
California GO	7.500%	4/1/34	35,650	51,771
California GO	7.950%	3/1/36	550	631
California GO	7.550%	4/1/39	11,730	17,900
California GO	7.300%	10/1/39	5,880	8,598
California GO	7.350%	11/1/39	24,970	36,646
California GO	7.625%	3/1/40	15,400	23,463
California GO	7.600%	11/1/40	10,800	16,818
California State University Systemwide Revenue	3.899%	11/1/47	3,220	3,307
Central Puget Sound WA Regional Transit Authority Sales & Use Tax Revenue	5.491%	11/1/39	1,410	1,786
Chicago IL GO	7.045%	1/1/29	3,000	3,120
Chicago IL GO	7.375%	1/1/33	1,550	1,617
Chicago IL GO	7.781%	1/1/35	2,010	2,103
Chicago IL GO	6.314%	1/1/44	3,700	3,456
Chicago IL Metropolitan Water Reclamation District GO	5.720%	12/1/38	8,050	9,862
Chicago IL O'Hare International Airport Revenue	6.395%	1/1/40	1,745	2,358
Chicago IL Transit Authority Sales Tax Receipts Revenue	6.200%	12/1/40	2,375	2,852
Chicago IL Transit Authority Transfer Tax Receipts Revenue	6.899%	12/1/40	7,035	8,946
Chicago IL Water Revenue	6.742%	11/1/40	5,750	7,326
Clark County NV Airport System Revenue	6.881%	7/1/42	475	520
Clark County NV Airport System Revenue	6.820%	7/1/45	3,745	5,450
Connecticut GO	5.090%	10/1/30	8,770	9,624
Connecticut GO	5.850%	3/15/32	6,410	7,490
Cook County IL GO	6.229%	11/15/34	5,550	6,807
Dallas County TX Hospital District Revenue	5.621%	8/15/44	2,100	2,613
Dallas TX Area Rapid Transit Revenue	5.999%	12/1/44	2,065	2,762
Dallas TX Area Rapid Transit Revenue	5.022%	12/1/48	3,850	4,590
Dallas TX Convention Center Hotel Development Corp. Hotel Revenue	7.088%	1/1/42	9,840	13,096
Dallas TX Independent School District GO	6.450%	2/15/35	3,750	4,273
Dartmouth College New Hampshire GO	4.750%	6/1/19	712	754
District of Columbia Income Tax Revenue	5.591%	12/1/34	1,175	1,453
District of Columbia Water & Sewer Authority Public Utility Revenue	4.814%	10/1/14	11,600	12,289
East Bay CA Municipal Utility District Water System Revenue	5.874%	6/1/40	5,255	6,916
Emory University Georgia GO	5.625%	9/1/19	7,000	7,479
Energy Northwest Washington Electric Revenue (Columbia Generating Station)	2.197%	7/1/19	4,000	4,029
Energy Northwest Washington Electric Revenue (Columbia Generating Station)	2.814%	7/1/24	2,000	2,015
Florida Board of Administration Finance Corp Revenue	2.638%	7/1/21	7,330	7,374
Florida Hurricane Catastrophe Fund Finance Corp. Revenue	2.107%	7/1/18	7,800	7,846
Florida Hurricane Catastrophe Fund Finance Corp. Revenue	2.995%	7/1/20	14,565	14,887
George Washington University District of Columbia GO	3.485%	9/15/22	7,450	7,728
George Washington University District of Columbia GO	4.300%	9/15/44	4,825	5,086
Georgia Municipal Electric Power Authority Revenue	6.637%	4/1/57	13,000	15,959
Georgia Municipal Electric Power Authority Revenue	6.655%	4/1/57	6,730	8,221
Georgia Municipal Electric Power Authority Revenue	7.055%	4/1/57	3,700	4,256
Houston TX GO	6.290%	3/1/32	15,160	17,993

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Illinois GO	4.350%	6/1/18	6	6
Illinois GO	5.877%	3/1/19	8,695	9,028
Illinois GO	4.950%	6/1/23	14,875	15,051
Illinois GO	5.100%	6/1/33	57,279	53,606
Illinois GO	6.630%	2/1/35	8,155	8,380
Illinois GO	6.725%	4/1/35	5,975	6,128
Illinois GO	7.350%	7/1/35	8,700	9,314
Illinois Toll Highway Authority Revenue	6.184%	1/1/34	5,230	6,707
Illinois Toll Highway Authority Revenue	5.851%	12/1/34	1,650	2,071
JobsOhio Beverage System Statewide Liquor Profits Revenue	3.985%	1/1/29	6,300	6,724
JobsOhio Beverage System Statewide Liquor Profits Revenue	4.532%	1/1/35	4,100	4,520
Kansas Department of Transportation Highway Revenue	4.596%	9/1/35	1,900	2,179
Kansas Development Finance Authority Revenue	4.927%	4/15/45	400	439
<sup>14</sup> Kansas Development Finance Authority Revenue (Public Employees Retirement System)	5.501%	5/1/34	4,300	4,958
Kentucky Asset/Liability Commission General Fund Revenue	3.165%	4/1/18	104	105
Los Angeles CA Community College District GO	6.750%	8/1/49	3,025	4,583
Los Angeles CA Department of Water & Power Revenue	5.716%	7/1/39	3,840	4,905
Los Angeles CA Department of Water & Power Revenue	6.166%	7/1/40	1,550	1,720
Los Angeles CA Department of Water & Power Revenue	6.574%	7/1/45	2,700	3,936
Los Angeles CA Department of Water & Power Revenue	6.603%	7/1/50	5,060	7,456
Los Angeles CA Unified School District GO	5.750%	7/1/34	10,100	12,765
Los Angeles CA Unified School District GO	6.758%	7/1/34	14,910	20,522
Los Angeles County CA Metropolitan Transportation Authority Sales Tax Revenue	5.735%	6/1/39	8,500	10,753
Los Angeles County CA Public Works Financing Authority Lease Revenue	7.618%	8/1/40	2,250	3,348
Maryland Transportation Authority Facilities Projects Revenue	5.888%	7/1/43	2,330	3,053
Massachusetts GO	4.200%	12/1/21	5,020	5,353
Massachusetts GO	4.500%	8/1/31	400	451
Massachusetts GO	5.456%	12/1/39	5,250	6,625
Massachusetts School Building Authority Dedicated Sales Tax Revenue	5.715%	8/15/39	3,100	3,951
Massachusetts Transportation Fund Revenue	5.731%	6/1/40	1,000	1,293
Metropolitan Government of Nashville & Davidson County TN Convention Center Authority Tourism Tax Revenue	6.731%	7/1/43	2,260	3,026
Metropolitan Washington DC/V/A Airports Authority Dulles Toll Road Revenue	7.462%	10/1/46	6,425	9,368
Mississippi GO	5.245%	11/1/34	1,375	1,643
Missouri Health & Educational Facilities Authority Revenue (Washington University)	3.652%	8/15/57	5,750	5,681
Missouri Highways & Transportation Commission Road Revenue	5.445%	5/1/33	1,650	1,975
<sup>15</sup> New Jersey Economic Development Authority Revenue (State Pension Funding)	7.425%	2/15/29	15,525	19,069
New Jersey Transportation Trust Fund Authority Transportation System Revenue	5.754%	12/15/28	12,075	12,910
New Jersey Transportation Trust Fund Authority Transportation System Revenue	6.104%	12/15/28	15,355	16,085
New Jersey Transportation Trust Fund Authority Transportation System Revenue	6.561%	12/15/40	8,635	10,048
New Jersey Turnpike Authority Revenue	7.414%	1/1/40	14,050	21,103
New Jersey Turnpike Authority Revenue	7.102%	1/1/41	14,350	20,918
New York City NY GO	6.246%	6/1/35	2,150	2,370

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
New York City NY GO	5.517%	10/1/37	7,150	8,898
New York City NY GO	6.271%	12/1/37	1,950	2,621
New York City NY Housing Development Corp. Multi-Family Mortgage Revenue (8 Spruce Street)	3.709%	2/15/48	150	152
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.750%	6/15/41	1,435	1,897
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.724%	6/15/42	395	523
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.952%	6/15/42	2,900	3,921
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	6.011%	6/15/42	1,050	1,430
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.440%	6/15/43	4,400	5,644
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.882%	6/15/44	19,775	26,749
New York City NY Transitional Finance Authority Future Tax Revenue	5.767%	8/1/36	4,675	5,779
New York City NY Transitional Finance Authority Future Tax Revenue	5.508%	8/1/37	8,550	10,697
New York Metropolitan Transportation Authority Revenue (Dedicated Tax Fund)	7.336%	11/15/39	20,405	30,899
New York Metropolitan Transportation Authority Revenue (Transit Revenue)	5.871%	11/15/39	1,950	2,439
New York Metropolitan Transportation Authority Revenue (Transit Revenue)	6.668%	11/15/39	200	273
New York State Dormitory Authority Revenue (Personal Income Tax)	5.628%	3/15/39	2,140	2,649
New York State Dormitory Authority Revenue (Personal Income Tax)	5.600%	3/15/40	765	964
New York State Urban Development Corp. Revenue (Personal Income Tax)	5.770%	3/15/39	5,875	7,210
New York University Hospitals Center Revenue	5.750%	7/1/43	4,780	5,987
North Texas Tollway Authority System Revenue	6.718%	1/1/49	10,730	15,646
Ohio State University General Receipts Revenue	4.910%	6/1/40	9,260	11,142
Ohio State University General Receipts Revenue	3.798%	12/1/46	1,650	1,676
Ohio State University General Receipts Revenue	4.800%	6/1/11	3,200	3,288
Ohio Water Development Authority Water Pollution Control Loan Fund Revenue	4.879%	12/1/34	2,550	2,905
Oregon Department of Transportation Highway User Tax Revenue	5.834%	11/15/34	2,425	3,123
Oregon GO	5.892%	6/1/27	2,730	3,301
<sup>14</sup> Oregon School Boards Association GO	5.528%	6/30/28	1,200	1,407
<sup>15</sup> Oregon School Boards Association GO	5.680%	6/30/28	1,375	1,643
Pennsylvania Public School Building Authority Lease Revenue (School District of Philadelphia)	5.000%	9/15/27	2,617	2,868
Pennsylvania Turnpike Commission Revenue	5.511%	12/1/45	2,150	2,680
Port Authority of New York & New Jersey Revenue	6.040%	12/1/29	2,550	3,254
Port Authority of New York & New Jersey Revenue	5.647%	11/1/40	12,075	15,281
Port Authority of New York & New Jersey Revenue	5.647%	11/1/40	6,355	8,042
Port Authority of New York & New Jersey Revenue	4.960%	8/1/46	6,300	7,479
Port Authority of New York & New Jersey Revenue	5.310%	8/1/46	4,625	5,017
Port Authority of New York & New Jersey Revenue	4.926%	10/1/51	3,600	4,237
Port Authority of New York & New Jersey Revenue	4.458%	10/1/62	21,900	23,860
President & Fellows of Harvard College Massachusetts GO	4.875%	10/15/40	6,100	7,447
President & Fellows of Harvard College Massachusetts GO	3.150%	7/15/46	6,062	5,792
Princeton University New Jersey GO	4.950%	3/1/19	100	105
Princeton University New Jersey GO	5.700%	3/1/39	3,607	4,910
Regents of the University of California Revenue	3.063%	7/1/25	10,650	10,726
Regional Transportation District of Colorado Sales Tax Revenue	5.844%	11/1/50	3,400	4,577
Rutgers State University New Jersey Revenue	5.665%	5/1/40	3,225	3,895

Vanguard® Total Bond Market Index Fund  
 Schedule of Investments  
 June 30, 2017

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Salt River Project Arizona Agricultural Improvement & Power District Revenue	4.839%	1/1/41	3,700	4,377
San Antonio TX Electric & Gas Systems Revenue	5.985%	2/1/39	4,335	5,646
San Antonio TX Electric & Gas Systems Revenue	5.808%	2/1/41	6,750	8,626
San Antonio TX Electric & Gas Systems Revenue	4.427%	2/1/42	5,300	5,787
San Diego County CA Regional Transportation Commission Sales Tax Revenue	5.911%	4/1/48	2,225	2,948
San Diego County CA Water Authority Revenue	6.138%	5/1/49	11,720	15,831
San Francisco CA City & County Public Utilities Commission Water Revenue	6.950%	11/1/50	4,950	7,251
Santa Clara Valley CA Transportation Authority Sales Tax Revenue	5.876%	4/1/32	8,800	10,828
South Carolina Public Service Authority Revenue	2.388%	12/1/23	4,250	4,011
South Carolina Public Service Authority Revenue	6.454%	1/1/50	8,450	9,993
Stanford University California GO	4.750%	5/1/19	30	32
Texas GO	5.517%	4/1/39	8,265	10,761
Texas Transportation Commission Revenue	5.178%	4/1/30	5,035	5,951
Texas Transportation Commission Revenue	4.631%	4/1/33	8,450	9,593
Texas Transportation Commission Revenue	4.681%	4/1/40	2,850	3,351
University of California Regents Medical Center Revenue	6.548%	5/15/48	3,950	5,361
University of California Regents Medical Center Revenue	6.583%	5/15/49	2,575	3,498
University of California Revenue	6.270%	5/15/31	500	537
University of California Revenue	5.770%	5/15/43	1,120	1,435
University of California Revenue	5.946%	5/15/45	13,100	16,736
University of California Revenue	4.858%	5/15/12	17,190	17,753
University of California Revenue	4.767%	5/15/15	8,000	8,099
University of Southern California GO	5.250%	10/1/11	3,400	4,116
University of Texas System Revenue Financing System Revenue	6.276%	8/15/41	1,535	1,667
University of Texas System Revenue Financing System Revenue	5.134%	8/15/42	100	121
University of Texas System Revenue Financing System Revenue	4.794%	8/15/46	1,210	1,426
Utah GO	4.554%	7/1/24	2,425	2,666
Utah GO	3.539%	7/1/25	8,710	9,168
Washington GO	5.140%	8/1/40	6,035	7,373
Wisconsin Annual Appropriation Revenue	3.954%	5/1/36	17,970	18,356
Wisconsin General Fund Annual Appropriation Revenue	3.154%	5/1/27	3,100	3,114
<sup>14</sup> Wisconsin GO	5.700%	5/1/26	1,300	1,508
<b>Total Taxable Municipal Bonds (Cost \$1,205,208)</b>			<b>1,356,999</b>	

	Coupon	Shares	Market Value (\$000)
<b>Temporary Cash Investment (1.9%)</b>			
<b>Money Market Fund (1.9%)</b>			
<sup>16</sup> Vanguard Market Liquidity Fund (Cost \$3,475,595)	1.181%	34,754,007	3,476,096
<b>Total Investments (101.4%) (Cost \$183,603,013)</b>			
<b>Other Assets and Liabilities—Net (-1.4%)</b>			
<b>Net Assets (100%)</b>			

- 1 Securities with a value of \$955,000 have been segregated as collateral for certain open To Be Announced (TBA) transactions.
- 2 U.S. government-guaranteed.
- 3 The issuer operates under a congressional charter; its securities are generally neither guaranteed by the U.S. Treasury nor backed by the full faith and credit of the U.S. government.
- 4 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.

Vanguard® Total Bond Market Index Fund

Schedule of Investments

June 30, 2017

- 5 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.
- 6 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of June 30, 2017.
- 7 Adjustable-rate security.
- 8 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2017, the aggregate value of these securities was \$985,049,000, representing 0.5% of net assets.
- 9 Guaranteed by the Government of Canada.
- 10 Guaranteed by the Federal Republic of Germany.
- 11 Guaranteed by the Government of Japan.
- 12 Guaranteed by the Republic of Austria.
- 13 Guaranteed by the Republic of the Philippines.
- 14 Scheduled principal and interest payments are guaranteed by AGM (Assured Guaranty Municipal Corporation).
- 15 Scheduled principal and interest payments are guaranteed by National Public Finance Guarantee Corp.
- 16 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.  
GO—General Obligation Bond.  
REIT—Real Estate Investment Trust.

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