

Annual Report | December 31, 2023

Vanguard U.S. Stock Index Funds Mid-Capitalization Portfolios

Vanguard Extended Market Index Fund

Vanguard Mid-Cap Index Fund

Vanguard Mid-Cap Growth Index Fund

Vanguard Mid-Cap Value Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at vanguard.com, can be mailed upon request, or can be accessed on the SEC’s website at www.sec.gov.

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

Contents

Your Fund’s Performance at a Glance 1

About Your Fund’s Expenses 2

Extended Market Index Fund 4

Mid-Cap Index Fund49

Mid-Cap Growth Index Fund.....69

Mid-Cap Value Index Fund86

Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

Your Fund’s Performance at a Glance

- The financial markets delivered robust returns for the 12 months ended December 31, 2023. Returns for the Vanguard Mid-Cap Index Funds ranged from 9.62% (for Investor Shares of the Mid-Cap Value Index Fund) to 23.14% (for Admiral Shares and ETF Shares of the Mid-Cap Growth Index Fund. Returns for ETF Shares are based on net asset value.) Returns for Vanguard Extended Market Index Fund, which holds small- and mid-capitalization stocks, ranged from 25.22% for Investor Shares to 25.44% for Institutional Select Shares. The funds generally tracked their target indexes closely. The Extended Market Index Fund outperformed, thanks to skilled trading and corporate-action elections by the fund’s manager, Vanguard Equity Index Group, in addition to securities lending revenue.
- Major central banks stopped hiking interest rates when inflation eased. Global economic growth proved resilient, but the prospect of rates remaining high for an extended period spurred occasional volatility. Toward year-end, stocks and bonds rallied worldwide as expectations for rate cuts in 2024 rose.
- At the sector level, technology shares contributed most to returns of all the funds’ target indexes, except the CRSP US Mid Cap Value Index, which was powered by industrials.
- For the 10 years ended December 31, the funds’ annualized returns ranged from 8.36% (for Investor Shares of the Mid-Cap Value Index Fund) to 10.12% (for Admiral and ETF Shares of the Mid-Cap Growth Index Fund). The Extended Market Index Fund outperformed its target index, while the other funds closely tracked their indexes.
- Note that the Extended Market Index Fund uses the Global Industry Classification Standard methodology, while the other funds use the Industry Classification Benchmark methodology.

Market Barometer

	Average Annual Total Returns Periods Ended December 31, 2023		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	26.53%	8.97%	15.52 %
Russell 2000 Index (Small-caps)	16.93	2.22	9.97
Russell 3000 Index (Broad U.S. market)	25.96	8.54	15.16
FTSE All-World ex US Index (International)	15.82	1.98	7.52
Bonds			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	5.60%	-3.33%	1.17%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	6.40	-0.40	2.25
FTSE Three-Month U.S. Treasury Bill Index	5.26	2.24	1.91
CPI			
Consumer Price Index	3.35%	5.60%	4.07%

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended December 31, 2023

	Beginning Account Value 6/30/2023	Ending Account Value 12/31/2023	Expenses Paid During Period
Based on Actual Fund Return			
Extended Market Index Fund			
Investor Shares	\$1,000.00	\$ 1,112.10	\$ 1.01
ETF Shares	1,000.00	1,112.90	0.32
Admiral TM Shares	1,000.00	1,112.80	0.32
Institutional Shares	1,000.00	1,112.80	0.27
Institutional Plus Shares	1,000.00	1,112.90	0.21
Institutional Select Shares	1,000.00	1,113.00	0.11
Mid-Cap Index Fund			
Investor Shares	\$1,000.00	\$1,065.10	\$0.88
ETF Shares	1,000.00	1,065.90	0.21
Admiral Shares	1,000.00	1,065.80	0.26
Institutional Shares	1,000.00	1,066.00	0.21
Institutional Plus Shares	1,000.00	1,065.90	0.16
Mid-Cap Growth Index Fund			
Investor Shares	\$1,000.00	\$1,070.70	\$0.99
ETF Shares	1,000.00	1,071.40	0.37
Admiral Shares	1,000.00	1,071.40	0.37
Mid-Cap Value Index Fund			
Investor Shares	\$1,000.00	\$1,060.40	\$0.99
ETF Shares	1,000.00	1,061.00	0.36
Admiral Shares	1,000.00	1,061.00	0.36
Based on Hypothetical 5% Yearly Return			
Extended Market Index Fund			
Investor Shares	\$1,000.00	\$1,024.25	\$0.97
ETF Shares	1,000.00	1,024.90	0.31
Admiral Shares	1,000.00	1,024.90	0.31
Institutional Shares	1,000.00	1,024.95	0.26
Institutional Plus Shares	1,000.00	1,025.00	0.20
Institutional Select Shares	1,000.00	1,025.10	0.10
Mid-Cap Index Fund			
Investor Shares	\$1,000.00	\$1,024.35	\$0.87
ETF Shares	1,000.00	1,025.00	0.20
Admiral Shares	1,000.00	1,024.95	0.26
Institutional Shares	1,000.00	1,025.00	0.20
Institutional Plus Shares	1,000.00	1,025.05	0.15
Mid-Cap Growth Index Fund			
Investor Shares	\$1,000.00	\$1,024.25	\$0.97
ETF Shares	1,000.00	1,024.85	0.36
Admiral Shares	1,000.00	1,024.85	0.36
Mid-Cap Value Index Fund			
Investor Shares	\$1,000.00	\$1,024.25	\$0.97
ETF Shares	1,000.00	1,024.85	0.36
Admiral Shares	1,000.00	1,024.85	0.36

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the Extended Market Index Fund, 0.19% for Investor Shares, 0.06% for ETF Shares, 0.06% for Admiral Shares, 0.05% for Institutional Shares, 0.04% for Institutional Plus Shares, and 0.02% for Institutional Select Shares; for the Mid-Cap Index Fund, 0.17% for Investor Shares, 0.04% for ETF Shares, 0.05% for Admiral Shares, 0.04% for Institutional Shares, and 0.03% for Institutional Plus Shares; for the Mid-Cap Growth Index Fund, 0.19% for Investor Shares, 0.07% for ETF Shares, and 0.07% for Admiral Shares; and for the Mid-Cap Value Index Fund, 0.19% for Investor Shares, 0.07% for ETF Shares, and 0.07% for Admiral Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

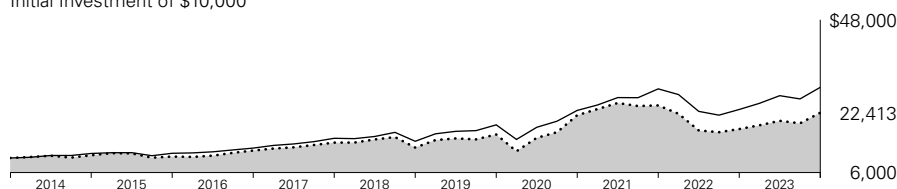
Extended Market Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: December 31, 2013, Through December 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns Periods Ended December 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Extended Market Index Fund Investor Shares	25.22%	11.77%	8.40%	\$22,413
S&P Completion Index	24.97	11.77	8.42	22,444
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Extended Market Index Fund ETF Shares Net Asset Value	25.39%	11.91%	8.54%	\$22,702
Extended Market Index Fund ETF Shares Market Price	25.49	11.92	8.55	22,716
S&P Completion Index	24.97	11.77	8.42	22,444
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Extended Market Index Fund Admiral Shares	25.38%	11.91%	8.54%	\$22,701
S&P Completion Index	24.97	11.77	8.42	22,444
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

Extended Market Index Fund

	Average Annual Total Returns Periods Ended December 31, 2023			Final Value of a \$5,000,000 Investment
	One Year	Five Years	Ten Years	
Extended Market Index Fund Institutional Shares	25.41 %	11.92 %	8.56 %	\$11,366,202
S&P Completion Index	24.97	11.77	8.42	11,221,856
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	14,710,990

	Average Annual Total Returns Periods Ended December 31, 2023			Final Value of a \$100,000,000 Investment
	One Year	Five Years	Ten Years	
Extended Market Index Fund Institutional Plus Shares	25.41 %	11.93 %	8.57 %	\$ 227,611,590
S&P Completion Index	24.97	11.77	8.42	224,437,120
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	294,219,800

	Average Annual Total Returns Periods Ended December 31, 2023			Final Value of a \$3,000,000,000 Investment
	One Year	Five Years	Since Inception (6/27/2016)	
Extended Market Index Fund Institutional Select Shares	25.44 %	11.95 %	11.45 %	\$6,774,235,800
S&P Completion Index	24.97	11.77	11.26	6,688,184,700
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	13.82	7,929,434,400

"Since Inception" performance is calculated from the Institutional Select Shares' inception date for both the fund and its comparative standard(s).

Cumulative Returns of ETF Shares: December 31, 2013, Through December 31, 2023

	One Year	Five Years	Ten Years
Extended Market Index Fund ETF Shares Market Price	25.49 %	75.62 %	127.16 %
Extended Market Index Fund ETF Shares Net Asset Value	25.39	75.51	127.02
S&P Completion Index	24.97	74.42	124.44

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit vanguard.com, select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Fund Allocation

As of December 31, 2023

Communication Services	4.1%
Consumer Discretionary	11.4
Consumer Staples	2.8
Energy	4.4
Financials	17.4
Health Care	11.8
Industrials	17.0
Information Technology	18.9
Materials	4.4
Real Estate	6.0
Utilities	1.8

The table reflects the fund's investments, except for short-term investments and derivatives. Sector categories are based on the Global Industry Classification Standard ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard and Poor's, a division of McGraw-Hill Companies, Inc. ("S&P"), and is licensed for use by Vanguard. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classification makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of its affiliates or any third party involved in making or compiling the GICS or any GICS classification have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Financial Statements

Schedule of Investments

As of December 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (99.6%)					
Communication Services (4.1%)					
* Trade Desk Inc. Class A	6,596,543	474,687	* Altice USA Inc. Class A	3,401,473	11,055
* ROBLOX Corp. Class A	7,220,475	330,120	* IDT Corp. Class B	310,485	10,584
* Pinterest Inc. Class A	8,679,981	321,506	Gray Television Inc.	1,175,724	10,534
* Snap Inc. Class A	15,242,506	258,056	* Stagwell Inc. Class A	1,578,610	10,466
* Liberty Media Corp.-Liberty Formula One Class C	3,114,045	196,590	* Liberty Media Corp.-Liberty Live Class A	283,361	10,357
* Roku Inc. Class A	1,848,061	169,393	* Eventbrite Inc. Class A	1,238,632	10,355
* Liberty Broadband Corp. Class C	1,737,405	140,017	* QuinStreet Inc.	766,100	9,821
New York Times Co. Class A	2,402,356	117,691	* Anterix Inc.	294,257	9,805
* Frontier Communications Parent Inc.	3,288,944	83,342	* PubMatic Inc. Class A	599,046	9,770
* ZoomInfo Technologies Inc. Class A	4,404,680	81,443	* Clear Channel Outdoor Holdings Inc.	5,330,271	9,701
Iridium Communications Inc.	1,827,059	75,202	* Thryv Holdings Inc.	462,991	9,422
Nexstar Media Group Inc. Class A	476,838	74,744	* Vimeo Inc.	2,395,249	9,389
Warner Music Group Corp. Class A	2,053,718	73,503	* Gogo Inc.	918,019	9,300
TKO Group Holdings Inc. Class A	887,002	72,362	* Playtika Holding Corp.	1,024,385	8,933
* Liberty Global Ltd. Class C	3,811,096	71,039	* United States Cellular Corp.	203,368	8,448
Endeavor Group Holdings Inc. Class A	2,752,330	65,313	* AMC Networks Inc. Class A	440,211	8,272
* Liberty Media Corp.-Liberty SiriusXM	2,261,936	65,099	* AST SpaceMobile Inc. Class A	1,354,173	8,166
* IAC Inc.	1,027,767	53,834	* EchoStar Corp. Class A	487,434	8,077
Cogent Communications Holdings Inc.	636,698	48,427	* EW Scripps Co. Class A	917,106	7,328
* Yelp Inc. Class A	1,001,976	47,434	Sinclair Inc.	546,544	7,121
* Ziff Davis Inc.	675,854	45,411	ATN International Inc.	166,571	6,491
* Madison Square Garden Sports Corp.	246,570	44,834	* Daily Journal Corp.	18,366	6,259
TEGNA Inc.	2,901,070	44,386	* National CineMedia Inc.	1,433,978	5,937
Cable One Inc.	67,078	37,335	* Liberty Latin America Ltd. Class A	795,778	5,817
* TripAdvisor Inc.	1,593,071	34,299	Marcus Corp.	393,779	5,741
¹ Sirius XM Holdings Inc.	5,665,848	30,992	* Gannett Co. Inc.	2,356,867	5,421
* Cargurus Inc. Class A	1,262,831	30,510	* Cardlytics Inc.	572,514	5,273
* Liberty Media Corp.-Liberty SiriusXM Class A	1,043,900	30,002	* Rumble Inc.	1,159,992	5,208
* Liberty Global Ltd. Class A	1,647,395	29,274	* Advantage Solutions Inc.	1,420,480	5,142
* Lumen Technologies Inc.	14,873,850	27,219	* Vivid Seats Inc. Class A	809,764	5,118
Telephone & Data Systems Inc.	1,442,817	26,476	* Spok Holdings Inc.	319,087	4,939
* Liberty Media Corp.-Liberty Live Class C	704,619	26,346	* Consolidated Communications Holdings Inc.	1,135,214	4,938
* Cinemark Holdings Inc.	1,590,828	22,415	* Boston Omaha Corp. Class A	309,921	4,875
* AMC Entertainment Holdings Inc. Class A	3,641,680	22,287	* Bandwidth Inc. Class A	321,646	4,654
* Bumble Inc. Class A	1,463,190	21,567	* iHeartMedia Inc. Class A	1,617,525	4,319
* DISH Network Corp. Class A	3,679,970	21,233	* Nextdoor Holdings Inc.	2,222,557	4,201
* Globalstar Inc.	10,656,323	20,673	* TrueCar Inc.	1,095,565	3,791
John Wiley & Sons Inc. Class A	635,623	20,175	* EverQuote Inc. Class A	304,276	3,724
* Madison Square Garden Entertainment Corp. Class A	625,801	19,894	* Ooma Inc.	343,937	3,690
* Lions Gate Entertainment Corp. Class B	1,797,348	18,315	* Playstudios Inc.	1,348,026	3,653
* Liberty Media Corp.-Liberty Formula One Class A	314,681	18,245	* Entravision Communications Corp. Class A	853,836	3,560
* Atlanta Braves Holdings Inc. Class C	438,278	17,347	* Reservoir Media Inc.	450,913	3,215
* Cars.com Inc.	903,437	17,138	* WideOpenWest Inc.	773,022	3,131
* Shutterstock Inc.	351,723	16,981	* MediaAlpha Inc. Class A	276,401	3,082
* Magnite Inc.	1,781,309	16,637	* Getty Images Holdings Inc.	554,938	2,913
* Liberty Broadband Corp. Class A	201,179	16,223	* Angi Inc. Class A	1,077,528	2,683
* Shenandoah Telecommunications Co.	745,639	16,121	* Grindr Inc.	291,637	2,561
* ZipRecruiter Inc. Class A	1,112,562	15,465	* Outbrain Inc.	475,801	2,084
* Scholastic Corp.	404,462	15,248	* Emerald Holding Inc.	332,308	1,987
* Integral Ad Science Holding Corp.	980,154	14,104	* Innovid Corp.	1,104,530	1,657
* fuboTV Inc.	4,350,600	13,835	* Townsquare Media Inc. Class A	153,492	1,621
* Sphere Entertainment Co.	389,542	13,229	* Saga Communications Inc. Class A	69,605	1,549
* TechTarget Inc.	378,311	13,188	* DHI Group Inc.	571,362	1,480
* Lions Gate Entertainment Corp. Class A	1,134,040	12,361	* LiveOne Inc.	996,949	1,386
* Liberty Latin America Ltd. Class C	1,578,600	11,587	* ^{1,2} Tingo Group Inc.	1,943,444	1,341
* ¹ Atlanta Braves Holdings Inc. Class A	265,212	11,346	* ¹ Skillz Inc. Class A	202,677	1,265
			* Cumulus Media Inc. Class A	227,161	1,208
			* ¹ PSQ Holdings Inc.	199,860	1,047

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Travelzoo	106,066	1,011	Churchill Downs Inc.	1,004,765	135,573
* Urban One Inc. Class A	221,694	893	Lithia Motors Inc. Class A	407,098	134,049
* AdTheorent Holding Co. Inc.	569,797	826	Dick's Sporting Goods Inc.	910,204	133,755
* Golden Matrix Group Inc.	331,376	799	Tempur Sealy International Inc.	2,543,828	129,659
* comScore Inc.	47,118	787	* Skechers USA Inc. Class A	1,975,494	123,152
*.1 SurgePays Inc.	117,766	760	Autoliv Inc.	1,109,866	122,296
* Urban One Inc.	201,891	713	Lear Corp.	863,006	121,865
* Harte Hanks Inc.	101,383	688	Vail Resorts Inc.	563,565	120,304
*.1 Direct Digital Holdings Inc. Class A	45,658	679	* Duolingo Inc. Class A	530,198	120,275
*.1,2 NII Holdings Inc.	1,297,367	649	Texas Roadhouse Inc. Class A	977,440	119,473
*.1 Kartoon Studios Inc.	445,651	619	Gentex Corp.	3,449,477	112,660
* System1 Inc.	248,352	551	Wingstop Inc.	435,543	111,752
* Lee Enterprises Inc.	69,387	546	PVH Corp.	893,636	109,131
* Marchex Inc. Class B	400,912	545	* Light & Wonder Inc.	1,327,860	109,031
* Gaia Inc. Class A	194,494	525	Aramark	3,861,441	108,507
* Arena Group Holdings Inc.	188,072	448	H&R Block Inc.	2,126,992	102,883
* KORE Group Holdings Inc.	437,624	429	Murphy USA Inc.	283,750	101,174
* Fluent Inc.	639,548	428	* Mattel Inc.	5,229,598	98,735
*.1 Loop Media Inc.	419,003	419	Wyndham Hotels & Resorts Inc.	1,226,231	98,601
* IZEA Worldwide Inc.	196,466	395	Brunswick Corp.	1,018,412	98,531
* Zedge Inc. Class B	160,996	378	Meritage Homes Corp.	542,071	94,429
* Reading International Inc. Class A	193,566	370	Thor Industries Inc.	789,454	93,353
* FG Group Holdings Inc.	249,852	367	* Planet Fitness Inc. Class A	1,264,995	92,345
* PalTalk Inc.	99,785	233	* Capri Holdings Ltd.	1,706,446	85,732
* CuriosityStream Inc.	392,619	212	Hyatt Hotels Corp. Class A	653,697	85,249
* DallasNews Corp.	40,189	172	* Taylor Morrison Home Corp. Class A	1,574,236	83,986
*.1 Stran & Co. Inc.	106,525	158	* Crocs Inc.	894,685	83,573
*.1 Charge Enterprises Inc.	1,356,771	155	Macy's Inc.	4,049,892	81,484
* Dolphin Entertainment Inc.	89,955	154	* Bright Horizons Family Solutions Inc.	854,965	80,572
* Lendway Inc.	31,737	144	*.1 Carvana Co. Class A	1,515,368	80,224
*.1 Cineverse Corp.	94,251	127	* Valvoline Inc.	2,047,728	76,954
*.1 SPAR Group Inc.	120,632	122	* Wayfair Inc. Class A	1,235,349	76,221
*.1 BuzzFeed Inc. Class A	471,268	118	Polaris Inc.	778,001	73,731
*.1 NextPlay Technologies Inc.	39,607	91	Academy Sports & Outdoors Inc.	1,100,896	72,659
*.1 Creative Realities Inc.	37,517	89	Signet Jewelers Ltd.	667,484	71,594
*.1 Leafly Holdings Inc.	18,287	88	KB Home	1,130,447	70,608
* PodcastOne Inc.	45,954	85	*.1 GameStop Corp. Class A	3,981,947	69,804
* Collective Audience Inc.	57,900	78	* Ollie's Bargain Outlet Holdings Inc.	911,918	69,205
* Liberty Global Ltd. Class B	3,841	68	Harley-Davidson Inc.	1,877,968	69,184
*.1 FaZe Holdings Inc.	342,307	62	* Asbury Automotive Group Inc.	304,536	68,511
* Beasley Broadcast Group Inc. Class A	66,912	59	* YETI Holdings Inc.	1,287,732	66,679
* Salem Media Group Inc. Class A	122,967	48	Gap Inc.	3,172,295	66,333
*.1 NextPlat Corp.	26,703	44	* RH	226,996	66,165
*.1 Chicken Soup For The Soul Entertainment Inc. Class A	158,744	35	* Abercrombie & Fitch Co. Class A	742,643	65,516
* Motorsport Games Inc. Class A	10,638	33	Boyd Gaming Corp.	1,020,928	63,920
* Super League Enterprise Inc.	20,785	32	Installed Building Products Inc.	346,070	63,269
*.1 Society Pass Inc.	96,225	30	Group 1 Automotive Inc.	205,021	62,478
* Reading International Inc. Class B	1,884	27	* Goodyear Tire & Rubber Co.	4,190,327	60,006
* Snail Inc. Class A	11,787	14	* Skyline Champion Corp.	789,433	58,623
*.1 Asset Entities Inc. Class B	9,300	6	* Penn Entertainment Inc.	2,244,343	58,398
* Moving Image Technologies Inc.	3,471	3	American Eagle Outfitters Inc.	2,741,648	58,013
*.1 Treasure Global Inc.	12,230	1	* AutoNation Inc.	383,667	57,619
* Grom Social Enterprises Inc.	177	—	* Grand Canyon Education Inc.	428,738	56,611
		3,972,678	* M/I Homes Inc.	409,098	56,349
Consumer Discretionary (11.4%)			Advance Auto Parts Inc.	882,456	53,856
* DoorDash Inc. Class A	4,492,508	444,264	* Visteon Corp.	413,748	51,677
* Deckers Outdoor Corp.	378,781	253,189	Leggett & Platt Inc.	1,972,195	51,612
* DraftKings Inc. Class A	6,895,476	243,066	* Tri Pointe Homes Inc.	1,446,096	51,192
*.1 Rivian Automotive Inc. Class A	9,986,141	234,275	* Adient plc	1,384,331	50,334
* Williams-Sonoma Inc.	949,317	191,553	* Newell Brands Inc.	5,662,373	49,149
* Burlington Stores Inc.	959,370	186,578	* Mobileye Global Inc. Class A	1,129,534	48,931
* Five Below Inc.	824,520	175,755	MDC Holdings Inc.	874,676	48,326
* Floor & Decor Holdings Inc. Class A	1,573,492	175,539	* Wendy's Co.	2,468,306	48,083
* TopBuild Corp.	468,522	175,349	*.1 Lucid Group Inc.	11,370,073	47,868
Toll Brothers Inc.	1,577,744	162,176	LCI Industries	373,865	46,999
Service Corp. International	2,182,596	149,399	Kohl's Corp.	1,632,751	46,827
			Penske Automotive Group Inc.	288,008	46,228

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Modine Manufacturing Co.	772,520	46,119	* Chegg Inc.	1,708,448	19,408
Kontoor Brands Inc.	735,792	45,928	* Green Brick Partners Inc.	372,277	19,336
Steven Madden Ltd.	1,030,844	43,295	* Udemy Inc.	1,307,069	19,253
Helen of Troy Ltd.	351,427	42,456	* Leslie's Inc.	2,727,675	18,848
* Fox Factory Holding Corp.	627,756	42,361	¹ Krispy Kreme Inc.	1,243,210	18,760
* Hilton Grand Vacations Inc.	1,047,735	42,098	* Beyond Inc.	669,076	18,527
Travel + Leisure Co.	1,064,288	41,603	* OneSpaWorld Holdings Ltd.	1,305,124	18,402
¹ Choice Hotels International Inc.	366,457	41,520	* Rover Group Inc. Class A	1,624,012	17,669
Marriott Vacations Worldwide Corp.	486,902	41,333	Winmark Corp.	41,730	17,424
Carter's Inc.	550,279	41,210	Perdoceo Education Corp.	969,831	17,030
* Frontdoor Inc.	1,168,062	41,139	* XPEL Inc.	314,764	16,950
* Shake Shack Inc. Class A	552,298	40,936	* Malibu Boats Inc. Class A	309,016	16,940
Columbia Sportswear Co.	509,321	40,511	* Camping World Holdings Inc. Class A	631,583	16,585
* LGI Homes Inc.	301,687	40,173	* iRobot Corp.	408,896	15,824
* Cavco Industries Inc.	113,899	39,480	* Warby Parker Inc. Class A	1,112,268	15,683
Red Rock Resorts Inc. Class A	718,863	38,337	Caleres Inc.	503,858	15,484
Century Communities Inc.	416,087	37,922	* American Axle & Manufacturing Holdings Inc.	1,751,910	15,434
Foot Locker Inc.	1,208,782	37,654	* Sweetgreen Inc. Class A	1,352,840	15,287
Papa John's International Inc.	482,646	36,792	* Beazer Homes USA Inc.	440,694	14,891
Graham Holdings Co. Class B	52,532	36,590	* Everi Holdings Inc.	1,315,259	14,823
Bloomin' Brands Inc.	1,277,646	35,966	* Under Armour Inc. Class A	1,647,437	14,481
^{*,1} QuantumScape Corp. Class A	5,136,692	35,700	* Playa Hotels & Resorts NV	1,665,563	14,407
* Dorman Products Inc.	419,018	34,950	* Chico's FAS Inc.	1,849,925	14,022
* Stride Inc.	583,600	34,648	Hibbett Inc.	190,379	13,711
* Chewy Inc. Class A	1,461,081	34,525	Monarch Casino & Resort Inc.	197,461	13,654
* Adtalem Global Education Inc.	584,970	34,484	Monro Inc.	460,411	13,508
* Boot Barn Holdings Inc.	445,782	34,218	^{*,1} Luminar Technologies Inc. Class A	3,997,457	13,471
* Under Armour Inc. Class C	4,093,850	34,184	* Life Time Group Holdings Inc.	862,743	13,010
* Sonos Inc.	1,895,005	32,480	Golden Entertainment Inc.	324,302	12,949
Winnebago Industries Inc.	440,789	32,125	* Figs Inc. Class A	1,833,636	12,744
* Peloton Interactive Inc. Class A	5,049,249	30,750	* BJ's Restaurants Inc.	351,783	12,668
Patrick Industries Inc.	305,472	30,654	Sturm Ruger & Co. Inc.	267,250	12,147
* Coursera Inc.	1,579,280	30,591	Sonic Automotive Inc. Class A	215,623	12,120
* Victoria's Secret & Co.	1,149,363	30,504	* Dream Finders Homes Inc. Class A	340,385	12,094
* Topgolf Callaway Brands Corp.	2,124,130	30,460	Dine Brands Global Inc.	235,085	11,672
Strategic Education Inc.	322,886	29,825	* MarineMax Inc.	297,024	11,554
* Urban Outfitters Inc.	831,849	29,689	^{*,1} Mister Car Wash Inc.	1,337,004	11,552
Acushnet Holdings Corp.	447,457	28,266	* Vizio Holding Corp. Class A	1,490,178	11,474
* Brinker International Inc.	651,348	28,125	* Portillo's Inc. Class A	707,317	11,268
* ODP Corp.	494,662	27,850	Standard Motor Products Inc.	282,463	11,245
* SeaWorld Entertainment Inc.	525,749	27,775	Hovnanian Enterprises Inc. Class A	71,359	11,105
Dana Inc.	1,889,941	27,612	Ethan Allen Interiors Inc.	342,934	10,946
* Dave & Buster's Entertainment Inc.	506,494	27,275	Wolverine World Wide Inc.	1,199,867	10,667
Laureate Education Inc.	1,979,083	27,133	* Chuy's Holdings Inc.	274,302	10,487
* Six Flags Entertainment Corp.	1,059,035	26,561	WV International Inc.	1,180,251	10,327
¹ Nordstrom Inc.	1,426,331	26,316	Bluegreen Vacations Holding Corp. Class A	135,600	10,186
Worthington Enterprises Inc.	447,364	25,746	* Revolve Group Inc. Class A	610,070	10,115
* Gentherm Inc.	488,219	25,563	Smith & Wesson Brands Inc.	708,124	9,602
* Vista Outdoor Inc.	853,192	25,229	^{*,1} Cava Group Inc.	221,082	9,502
* Sabre Corp.	5,723,657	25,184	Arko Corp.	1,145,157	9,448
Cracker Barrel Old Country Store Inc.	326,145	25,139	Guess? Inc.	402,541	9,283
^{*,1} Dutch Bros Inc. Class A	788,041	24,957	* Accel Entertainment Inc. Class A	896,710	9,209
Levi Strauss & Co. Class A	1,477,518	24,438	RCI Hospitality Holdings Inc.	130,428	8,642
Cheesecake Factory Inc.	696,650	24,390	* Stoneridge Inc.	438,684	8,585
Jack in the Box Inc.	298,758	24,388	Shoe Carnival Inc.	274,604	8,296
* National Vision Holdings Inc.	1,155,304	24,181	* Denny's Corp.	749,374	8,153
La-Z-Boy Inc.	641,036	23,667	^{*,1} Bowlero Corp. Class A	554,798	7,856
* Hanesbrands Inc.	5,258,773	23,454	Haverty Furniture Cos. Inc.	212,934	7,559
ADT Inc.	3,348,445	22,836	* European Wax Center Inc. Class A	551,951	7,501
Upbound Group Inc.	668,790	22,719	* First Watch Restaurant Group Inc.	361,527	7,267
Oxford Industries Inc.	218,567	21,857	* Arhaus Inc. Class A	608,252	7,208
Phinia Inc.	701,645	21,253	* America's Car-Mart Inc.	91,019	6,897
* Sally Beauty Holdings Inc.	1,594,946	21,181	Movado Group Inc.	226,023	6,815
Buckle Inc.	435,235	20,682	* GoPro Inc. Class A	1,958,478	6,796
¹ Dillard's Inc. Class A	50,301	20,304	* Kura Sushi USA Inc. Class A	81,729	6,211
* G-III Apparel Group Ltd.	595,922	20,249	* Universal Technical Institute Inc.	492,277	6,163
* Garrett Motion Inc.	2,072,205	20,038	* Lindblad Expeditions Holdings Inc.	538,446	6,068

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Bally's Corp.	430,091	5,996	* GrowGeneration Corp.	858,179	2,154
* Lovesac Co.	229,651	5,868	* ONE Group Hospitality Inc.	350,236	2,143
*.1 Savers Value Village Inc.	322,144	5,599	* Legacy Housing Corp.	81,971	2,067
* OneWater Marine Inc. Class A	164,772	5,568	Bassett Furniture Industries Inc.	124,057	2,059
Designer Brands Inc. Class A	621,882	5,504	*.1 Big 5 Sporting Goods Corp.	317,636	2,014
Carriage Services Inc. Class A	218,415	5,463	Superior Group of Cos. Inc.	143,354	1,935
Aaron's Co. Inc.	498,750	5,426	*.1 Snap One Holdings Corp.	215,400	1,919
*.1 EVgo Inc. Class A	1,493,192	5,346	* Century Casinos Inc.	390,057	1,904
Johnson Outdoors Inc. Class A	99,625	5,322	Marine Products Corp.	165,436	1,886
* Genesco Inc.	150,302	5,292	* J. Jill Inc.	71,057	1,832
* MasterCraft Boat Holdings Inc.	228,317	5,169	*.1 Canoo Inc.	7,109,196	1,829
*.1 Fisker Inc. Class A	2,866,131	5,016	Cato Corp. Class A	255,761	1,826
* Stitch Fix Inc. Class A	1,401,408	5,003	Hamilton Beach Brands Holding Co. Class A	103,284	1,806
* Cooper-Standard Holdings Inc.	253,931	4,962	*.1 ContextLogic Inc. Class A	289,243	1,721
*.1 Atmus Filtration Technologies Inc.	209,008	4,910	* Universal Electronics Inc.	180,911	1,699
* Zumiez Inc.	241,264	4,907	* Noodles & Co. Class A	539,074	1,698
*.1 Global Business Travel Group I	753,364	4,859	* Allbirds Inc. Class A	1,381,393	1,692
* Sleep Number Corp.	324,970	4,819	*.1 Allurion Technologies Inc.	450,926	1,686
* Xponential Fitness Inc. Class A	370,387	4,774	* Lands' End Inc.	174,736	1,671
*.1 Cricut Inc. Class A	720,625	4,749	* LL Flooring Holdings Inc.	426,076	1,662
* PlayAGS Inc.	556,416	4,691	* American Outdoor Brands Inc.	197,675	1,661
Build-A-Bear Workshop Inc.	196,906	4,527	*.1 Mondee Holdings Inc. Class A	562,071	1,551
* 1-800-Flowers.com Inc. Class A	412,357	4,445	* Latham Group Inc.	578,638	1,522
* Qurate Retail Inc. Class A	5,071,828	4,440	* Duluth Holdings Inc. Class B	270,154	1,453
Hooker Furnishings Corp.	168,196	4,387	* 2U Inc.	1,154,288	1,420
*.1 Soho House & Co. Inc. Class A	606,096	4,315	* Unifi Inc.	211,362	1,408
* Children's Place Inc.	183,786	4,268	*.1 RumbleON Inc. Class B	171,283	1,394
* Rush Street Interactive Inc.	928,859	4,171	* Strattec Security Corp.	55,293	1,388
Carrols Restaurant Group Inc.	518,311	4,084	* 1stdibs.com Inc.	293,042	1,371
* Funko Inc. Class A	520,314	4,022	*.1 Tupperware Brands Corp.	650,628	1,301
* Lincoln Educational Services Corp.	392,567	3,941	*.1 Lazydays Holdings Inc.	180,535	1,273
* Petco Health & Wellness Co. Inc. Class A	1,228,787	3,883	* BARK Inc.	1,410,207	1,136
*.1 Target Hospitality Corp.	397,114	3,864	* Container Store Group Inc.	488,250	1,113
* Inspired Entertainment Inc.	390,783	3,861	*.1 United Homes Group Inc.	129,310	1,090
* El Pollo Loco Holdings Inc.	436,875	3,853	* Biglari Holdings Inc. Class A	1,351	1,073
* JAKKS Pacific Inc.	107,924	3,837	* Biglari Holdings Inc. Class B	6,493	1,071
*.1 Groupon Inc. Class A	296,929	3,813	Lifetime Brands Inc.	159,241	1,069
* Holley Inc.	744,597	3,626	*.1 Vroom Inc.	1,754,946	1,057
* Potbelly Corp.	346,592	3,612	* Superior Industries International Inc.	325,372	1,041
* Citi Trends Inc.	125,362	3,545	* Flexsteel Industries Inc.	54,815	1,033
* Destination XL Group Inc.	784,133	3,450	* Fossil Group Inc.	651,683	951
* Tile Shop Holdings Inc.	430,452	3,168	*.1 Mullen Automotive Inc.	65,721	939
* Nerdy Inc.	918,844	3,152	* GAN Ltd.	585,494	925
Nathan's Famous Inc.	40,172	3,134	*.1 Workhorse Group Inc.	2,567,654	924
*.1 Big Lots Inc.	400,772	3,122	Crown Crafts Inc.	184,550	915
* Rocky Brands Inc.	103,347	3,119	* Purple Innovation Inc. Class A	873,128	899
* Red Robin Gourmet Burgers Inc.	236,833	2,953	* Conn's Inc.	197,329	876
* Vera Bradley Inc.	363,887	2,802	*.1 Torrid Holdings Inc.	149,601	863
* Clarus Corp.	403,456	2,782	* Culp Inc.	147,833	856
*.1 RealReal Inc.	1,384,079	2,782	*.1 PLBY Group Inc.	781,211	781
* Weyco Group Inc.	88,333	2,770	* Barnes & Noble Education Inc.	513,514	765
* American Public Education Inc.	285,113	2,751	* Delta Apparel Inc.	85,609	610
* AMMO Inc.	1,264,210	2,655	* Brilliant Earth Group Inc. Class A	149,812	557
* Traeger Inc.	948,235	2,589	* Ark Restaurants Corp.	38,656	547
Escalade Inc.	127,326	2,558	*.1 Kirkland's Inc.	180,002	544
* Motorcar Parts of America Inc.	273,322	2,553	*.1 Grove Collaborative Holdings	307,237	544
* ThredUp Inc. Class A	1,123,178	2,527	* Live Ventures Inc.	20,027	509
* Tilly's Inc. Class A	332,060	2,504	*.1 Express Inc.	58,459	489
* Full House Resorts Inc.	464,696	2,495	*.1 Vacasa Inc. Class A	52,158	428
* Solo Brands Inc. Class A	399,133	2,459	*.1 Sonder Holdings Inc.	125,512	426
*.1 Solid Power Inc.	1,690,601	2,451	Canterbury Park Holding Corp.	20,349	416
* CarParts.com Inc.	748,942	2,367	AMCON Distributing Co.	2,117	413
* Landsea Homes Corp.	179,360	2,357	* Rave Restaurant Group Inc.	176,306	393
* PetMed Express Inc.	308,394	2,331	*.1 Sypris Solutions Inc.	191,121	386
* Sportsman's Warehouse Holdings Inc.	542,914	2,313	* Envela Corp.	79,294	385
* VOXX International Corp. Class A	215,211	2,298	* Koss Corp.	109,767	368
Lakeland Industries Inc.	119,183	2,210	*.1 Polished.com Inc.	58,865	355

Extended Market Index Fund

		Market Value* (\$000)		Market Value* (\$000)		
	Shares		Shares			
*.1	Aterian Inc.	996,489	347	* Post Holdings Inc.	750,787	66,114
*	BowFlex Inc.	434,844	335	Flowers Foods Inc.	2,835,055	63,817
*.1	Rent the Runway Inc. Class A	624,498	329	Coca-Cola Consolidated Inc.	68,497	63,593
*	Yunhong Green CTI Ltd.	121,102	257	* Freshpet Inc.	714,684	62,006
*.1	Beachbody Co. Inc.	30,986	257	* Simply Good Foods Co.	1,357,099	53,741
*	Nephros Inc.	69,205	239	Lancaster Colony Corp.	300,077	49,930
*	Regis Corp.	23,958	226	* Boston Beer Co. Inc. Class A	139,768	48,302
	Flanigan's Enterprises Inc.	8,548	220	WD-40 Co.	197,462	47,207
*.1	Workspport Ltd.	145,891	217	Spectrum Brands Holdings Inc.	526,819	42,024
1	FAT Brands Inc. Class A	34,854	211	* Grocery Outlet Holding Corp.	1,460,119	39,365
*.1	Lulu's Fashion Lounge Holdings Inc.	108,289	201	Inter Parfums Inc.	264,589	38,103
*	GEN Restaurant Group Inc. Class A	25,196	197	J & J Snack Foods Corp.	225,529	37,695
*	Envirotech Vehicles Inc.	144,960	191	Cal-Maine Foods Inc.	599,920	34,429
*	Charles & Colvard Ltd.	444,108	182	Energizer Holdings Inc.	978,745	31,007
*	Good Times Restaurants Inc.	66,131	168	* TreeHouse Foods Inc.	744,118	30,844
*	Vince Holding Corp.	45,422	157	PriceSmart Inc.	373,606	28,312
*	Wag! Group Co.	88,471	157	Edgewell Personal Care Co.	756,264	27,702
*	Xcel Brands Inc.	113,190	146	Andersons Inc.	465,821	26,803
*	BurgerFi International Inc.	167,859	144	Universal Corp.	371,848	25,033
*.1	Hall of Fame Resort & Entertainment Co.	43,744	142	* MGP Ingredients Inc.	227,758	22,439
*	Dixie Group Inc.	188,725	141	Herbalife Ltd.	1,468,812	22,414
*	XWELL Inc.	74,690	128	Vector Group Ltd.	1,976,919	22,300
	Jerash Holdings US Inc.	38,272	118	Reynolds Consumer Products Inc.	809,224	21,720
*.1	Amesite Inc.	43,962	100	* Central Garden & Pet Co. Class A	477,896	21,047
*	Twin Vee PowerCats Co.	60,192	84	* Sovos Brands Inc.	906,545	19,971
*.1	AYRO Inc.	44,007	77	Ingles Markets Inc. Class A	212,582	18,361
*.1	Educational Development Corp.	64,779	75	* National Beverage Corp.	351,606	17,482
*.1	Tandy Leather Factory Inc.	17,293	74	Utz Brands Inc.	1,006,389	16,344
*	Forward Industries Inc.	101,271	73	* Pilgrim's Pride Corp.	588,305	16,272
*.1	Inspirato Inc.	19,707	73	Weis Markets Inc.	245,216	15,684
*.1	JOANN Inc.	158,520	71	* Chefs' Warehouse Inc.	523,151	15,396
*	Allied Gaming & Entertainment Inc.	61,060	65	* Hain Celestial Group Inc.	1,324,343	14,502
*.1	Faraday Future Intelligent Electric Inc. Class A	209,789	48	Nu Skin Enterprises Inc. Class A	741,055	14,391
*.1	aka Brands Holding Corp.	5,698	46	* United Natural Foods Inc.	873,444	14,176
*	Kaival Brands Innovations Group Inc.	155,259	31	John B Sanfilippo & Son Inc.	131,652	13,565
*	Nova Lifestyle Inc.	8,036	30	Seaboard Corp.	3,763	13,434
*.1	Toughbuilt Industries Inc.	183,720	29	1 B&G Foods Inc.	1,265,189	13,284
*	Emerson Radio Corp.	47,444	26	WK Kellogg Co.	984,253	12,933
	FAT Brands Inc. Class B	4,338	24	Fresh Del Monte Produce Inc.	490,019	12,863
*.1	Arcimoto Inc.	24,956	21	* Central Garden & Pet Co.	251,639	12,610
*.1	Forza X1 Inc.	33,785	18	SpartanNash Co.	501,383	11,507
*.1	MGO Global Inc.	38,582	16	* Vita Coco Co. Inc.	447,761	11,485
*.1	Digital Brands Group Inc.	3,261	11	Medifast Inc.	161,714	10,870
*.1	Lottery.com Inc.	3,740	10	Tootsie Roll Industries Inc.	272,856	9,070
*	Greenlane Holdings Inc. Class A	10,695	6	* USANA Health Sciences Inc.	165,260	8,858
*	BT Brands Inc.	1,151	3	*.1 Beyond Meat Inc.	956,859	8,516
*.1	Volcon Inc.	28,054	3	Calavo Growers Inc.	277,728	8,168
*	Amergent Hospitality Group Inc.	19,975	—	Turning Point Brands Inc.	271,571	7,148
*	PARTS iD Inc.	1,100	—	* Mission Produce Inc.	641,785	6,476
*	Singing Machine Co. Inc.	445	—	* Vital Farms Inc.	407,616	6,395
*.2	GCI Liberty Inc.	1,322,036	—	* Duckhorn Portfolio Inc.	617,984	6,087
*.1,2	Empire Resorts Inc.	15,517	—	* Oil-Dri Corp. of America	71,347	4,786
*	Esports Entertainment Group Inc.	56	—	*.1 Westrock Coffee Co.	463,648	4,734
				Limoneira Co.	217,894	4,495
		11,061,614		* Olaplex Holdings Inc.	1,761,768	4,475
				* Seneca Foods Corp. Class A	81,005	4,248
				* Beauty Health Co.	1,221,391	3,799
				* Honest Co. Inc.	948,126	3,129
				* Nature's Sunshine Products Inc.	180,589	3,122
				* HF Foods Group Inc.	530,387	2,832
				Village Super Market Inc. Class A	102,748	2,695
				Natural Grocers by Vitamin Cottage Inc.	145,996	2,336
				* Lifecore Biomedical Inc.	363,800	2,252
				*.1 BRC Inc. Class A	572,284	2,077
				* Mama's Creations Inc.	385,609	1,893
				* Whole Earth Brands Inc.	532,276	1,815
				Alico Inc.	60,807	1,768

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Safety Shot Inc.	444,257	1,559	Antero Midstream Corp.	5,052,973	63,314
* Zevia PBC Class A	614,323	1,235	Magnolia Oil & Gas Corp. Class A	2,729,275	58,106
Lifevantage Corp.	195,613	1,174	Helmerich & Payne Inc.	1,464,195	53,033
* Lifeway Foods Inc.	85,576	1,148	* California Resources Corp.	946,368	51,747
* Farmer Bros Co.	230,376	705	* Tidewater Inc.	715,835	51,619
Natural Health Trends Corp.	111,509	651	* Patterson-UTI Energy Inc.	4,705,571	50,820
*.1 Veru Inc.	844,245	608	Northern Oil & Gas Inc.	1,343,815	49,815
* Natural Alternatives International Inc.	75,454	484	* CNX Resources Corp.	2,298,712	45,974
* Rocky Mountain Chocolate Factory Inc.	97,457	447	* Kosmos Energy Ltd.	6,783,272	45,516
* Willamette Valley Vineyards Inc.	72,379	384	Cactus Inc. Class A	980,446	44,512
United-Guardian Inc.	52,417	377	CONSOL Energy Inc.	411,207	41,339
*.1 Benson Hill Inc.	1,779,607	309	Liberty Energy Inc. Class A	2,251,603	40,844
* Seneca Foods Corp. Class B	5,623	287	Peabody Energy Corp.	1,640,716	39,902
* Vintage Wine Estates Inc.	431,243	217	* Uranium Energy Corp.	5,779,830	36,991
* Splash Beverage Group Inc.	301,169	166	1 New Fortress Energy Inc.	979,034	36,939
* Coffee Holding Co. Inc.	164,749	148	* Oceaneering International Inc.	1,476,772	31,426
*.1 Local Bounti Corp.	53,924	112	Archrock Inc.	2,018,584	31,086
* Real Good Food Co. Inc. Class A	67,593	103	* Par Pacific Holdings Inc.	824,765	29,997
* S&W Seed Co.	140,870	99	Sitio Royalties Corp. Class A	1,202,273	28,265
* Sadot Group Inc.	236,457	95	* Callon Petroleum Co.	821,996	26,633
* Barfresh Food Group Inc.	58,859	94	International Seaways Inc.	555,006	25,242
*.1 Maplebear Inc.	3,861	91	* Delek US Holdings Inc.	879,637	22,695
* Upexi Inc.	69,076	80	* Green Plains Inc.	876,612	22,108
*.1 Guardian Health Sciences Inc.	14,852	78	* Dorian LPG Ltd.	500,287	21,948
*.1 Better Choice Co. Inc.	261,756	72	* Helix Energy Solutions Group Inc.	2,069,104	21,270
Mannatech Inc.	7,557	59	* Talos Energy Inc.	1,476,278	21,007
*.1 Bridgford Foods Corp.	5,031	55	* World Kinect Corp.	883,139	20,118
* Cyanotech Corp.	52,822	46	* Expro Group Holdings NV	1,261,571	20,084
* Arcadia Biosciences Inc.	14,038	43	* Diamond Offshore Drilling Inc.	1,508,925	19,616
*.1 MedAvail Holdings Inc.	9,669	43	* Gulfport Energy Corp.	142,036	18,919
*.1 22nd Century Group Inc.	209,532	39	1 Crescent Energy Co. Class A	1,302,097	17,201
*.1 Maison Solutions Inc. Class A	27,800	38	* Vital Energy Inc.	366,224	16,660
*.1 Nocera Inc.	27,430	36	1 Atlas Energy Solutions Inc. Class A	810,405	13,955
*.1 Nuzee Inc.	10,423	26	* US Silica Holdings Inc.	1,147,048	12,973
* FitLife Brands Inc.	1,265	24	CVR Energy Inc.	425,764	12,901
* Flora Growth Corp.	16,990	23	* Core Laboratories Inc.	697,667	12,321
*.1 Alkaline Water Co. Inc.	82,391	22	* Dril-Quip Inc.	524,456	12,204
*.1 Edible Garden AG Inc.	35,337	17	* Comstock Resources Inc.	1,340,762	11,866
*.1 Stryve Foods Inc. Class A	6,642	17	Kinetik Holdings Inc. Class A	330,458	11,037
*.1 Eastside Distilling Inc.	8,697	11	* Nabors Industries Ltd.	133,913	10,931
* Hempacco Co. Inc.	967	—	* ProPetro Holding Corp.	1,275,073	10,685
		2,758,372	* REX American Resources Corp.	219,988	10,405
Energy (4.4%)			*.1 Centrus Energy Corp. Class A	190,100	10,343
Cheniere Energy Inc.	3,515,505	600,132	* Bristow Group Inc. Class A	357,417	10,104
Ovintiv Inc.	3,738,790	164,208	* Clean Energy Fuels Corp.	2,619,233	10,032
Texas Pacific Land Corp.	92,120	144,854	Select Water Solutions Inc. Class A	1,222,669	9,280
TechnipFMC plc	6,432,087	129,542	RPC Inc.	1,218,528	8,871
HF Sinclair Corp.	2,316,717	128,740	* Newpark Resources Inc.	1,192,184	7,916
Chesapeake Energy Corp.	1,625,084	125,034	* TETRA Technologies Inc.	1,732,538	7,831
NOV Inc.	5,820,212	118,034	Vitesse Energy Inc.	341,584	7,477
Range Resources Corp.	3,567,579	108,597	VAALCO Energy Inc.	1,622,051	7,283
* Southwestern Energy Co.	16,119,439	105,582	* Berry Corp.	997,885	7,015
* Weatherford International plc	1,060,511	103,750	* SilverBow Resources Inc.	239,935	6,977
Chord Energy Corp.	603,555	100,329	*.1 Tellurian Inc.	9,000,672	6,801
* Antero Resources Corp.	4,184,095	94,895	* SandRidge Energy Inc.	494,769	6,763
Matador Resources Co.	1,639,403	93,216	* Oil States International Inc.	974,850	6,619
Murphy Oil Corp.	2,175,456	92,805	*.1 NextDecade Corp.	1,195,035	5,700
Civitas Resources Inc.	1,260,167	86,170	* DMC Global Inc.	294,190	5,537
ChampionX Corp.	2,872,089	83,894	* W&T Offshore Inc.	1,503,507	4,901
Permian Resources Corp. Class A	6,147,350	83,604	Kodiak Gas Services Inc.	236,728	4,754
DT Midstream Inc.	1,430,739	78,404	* Overseas Shipholding Group Inc. Class A	894,321	4,713
Noble Corp. plc	1,601,645	77,135	SEACOR Marine Holdings Inc.	370,021	4,659
* PBF Energy Inc. Class A	1,606,346	70,615	Excelerate Energy Inc. Class A	288,833	4,465
* Transocean Ltd.	10,555,233	67,026	*.1 Gevo Inc.	3,824,818	4,437
SM Energy Co.	1,717,498	66,502	*.1 Vertex Energy Inc.	1,257,698	4,264
Equitrans Midstream Corp.	6,412,270	65,277	1 HighPeak Energy Inc.	288,949	4,115
* Valaris Ltd.	924,805	63,414	Solaris Oilfield Infrastructure Inc. Class A	464,376	3,696

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Hallador Energy Co.	379,079	3,351	Tradeweb Markets Inc. Class A	1,677,406	152,443
* Amplify Energy Corp.	548,319	3,252	East West Bancorp Inc.	2,074,978	149,295
* Forum Energy Technologies Inc.	144,970	3,214	Annaly Capital Management Inc.	7,372,564	142,807
* Empire Petroleum Corp.	273,797	3,009	*.1 SoFi Technologies Inc.	14,193,122	141,222
*.1 Aemetis Inc.	524,228	2,747	Ally Financial Inc.	3,991,595	139,386
* ProFrac Holding Corp. Class A	316,581	2,685	Interactive Brokers Group Inc. Class A	1,579,119	130,909
Evolution Petroleum Corp.	446,295	2,593	Carlyle Group Inc.	3,192,101	129,887
* Natural Gas Services Group Inc.	150,390	2,418	Webster Financial Corp.	2,523,159	128,076
Granite Ridge Resources Inc.	399,914	2,407	Erie Indemnity Co. Class A	369,854	123,872
FutureFuel Corp.	393,445	2,392	* WEX Inc.	632,156	122,986
* Geospace Technologies Corp.	183,849	2,383	Unum Group	2,713,576	122,708
* KLX Energy Services Holdings Inc.	210,328	2,368	First Horizon Corp.	8,234,958	116,607
NACCO Industries Inc. Class A	60,429	2,206	American Financial Group Inc.	969,205	115,229
Ranger Energy Services Inc. Class A	200,156	2,048	Old Republic International Corp.	3,852,336	113,259
* OPAL Fuels Inc. Class A	299,547	1,654	Voya Financial Inc.	1,542,677	112,554
Riley Exploration Permian Inc.	59,317	1,616	Morningstar Inc.	385,414	110,321
Epsilon Energy Ltd.	276,469	1,404	Kinsale Capital Group Inc.	325,729	109,090
Adams Resources & Energy Inc.	49,775	1,303	New York Community Bancorp Inc.	10,560,036	108,029
PHX Minerals Inc.	398,834	1,284	Western Alliance Bancorp	1,622,123	106,719
* Mammoth Energy Services Inc.	283,444	1,264	Primerica Inc.	518,648	106,717
*.1 American Resources Corp.	824,157	1,228	Stifel Financial Corp.	1,507,845	104,267
* Smart Sand Inc.	599,189	1,156	Cullen/Frost Bankers Inc.	947,434	102,787
* Ring Energy Inc.	642,522	938	* Toast Inc. Class A	5,543,016	101,215
* Profire Energy Inc.	498,092	902	Jefferies Financial Group Inc.	2,481,292	100,269
* Gulf Island Fabrication Inc.	207,420	898	Pinnacle Financial Partners Inc.	1,138,805	99,327
* PrimeEnergy Resources Corp.	7,468	794	First American Financial Corp.	1,525,684	98,315
*.1 Nine Energy Service Inc.	274,731	736	* Robinhood Markets Inc. Class A	7,653,494	97,506
Energy Services of America Corp.	120,053	718	* AGNC Investment Corp.	9,850,827	96,637
* Comstock Inc.	1,044,524	572	SouthState Corp.	1,124,249	94,943
* Lightbridge Corp.	162,218	521	Prosperity Bancshares Inc.	1,388,219	94,024
*.1 Enviva Inc.	518,012	516	Commerce Bancshares Inc.	1,757,714	93,880
* Battalion Oil Corp.	53,142	511	*.1 Starwood Property Trust Inc.	4,403,268	92,557
*.1 Independence Contract Drilling Inc.	152,868	375	Houlihan Lokey Inc. Class A	764,848	91,713
* Houston American Energy Corp.	164,070	294	SEI Investments Co.	1,425,945	90,619
*.1 Camber Energy Inc.	921,210	210	Blue Owl Capital Inc. Class A	6,008,959	89,533
Barnwell Industries Inc.	80,914	197	Selective Insurance Group Inc.	896,641	89,198
* Dawson Geophysical Co.	106,125	194	Evercore Inc. Class A	512,452	87,655
* NCS Multistage Holdings Inc.	10,480	180	Popular Inc.	1,066,953	87,565
Mexco Energy Corp.	17,490	160	OneMain Holdings Inc.	1,769,989	87,083
* PEDECO Corp.	185,738	143	Wintrust Financial Corp.	908,343	84,249
* Superior Drilling Products Inc.	198,912	142	Essent Group Ltd.	1,577,424	83,193
* Stabilis Solutions Inc.	27,744	115	Columbia Banking System Inc.	3,090,524	82,455
* Drilling Tools International Corp.	34,328	110	Synovus Financial Corp.	2,145,427	80,775
*.1 US Energy Corp.	102,771	103	Cadence Bank	2,699,388	79,875
* MIND Technology Inc.	11,431	75	RLI Corp.	595,519	79,275
*.1 Verde Clean Fuels Inc.	29,389	69	MGIC Investment Corp.	4,082,638	78,754
*.1 ENGGlobal Corp.	37,593	65	Bank OZK	1,549,635	77,218
* Clean Energy Technologies Inc.	30,357	45	Corebridge Financial Inc.	3,551,463	76,925
*.1 Enservco Corp.	107,717	27	Affiliated Managers Group Inc.	497,928	75,396
* EzFill Holdings Inc.	6,718	11	United Bankshares Inc.	1,997,374	75,001
*.1 Vivakor Inc.	4,688	5	Rithm Capital Corp.	7,010,253	74,870
*.1 RiskOn International Inc.	7,425	2	Old National Bancorp	4,329,636	73,128
		4,297,946	FNB Corp.	5,272,564	72,603
Financials (17.3%)			Home BancShares Inc.	2,775,575	70,305
* KKR & Co. Inc.	9,814,245	813,110	Valley National Bancorp	6,303,697	68,458
* Block Inc. Class A	8,191,550	633,616	Glacier Bancorp Inc.	1,655,960	68,424
Apollo Global Management Inc.	6,455,511	601,589	Lincoln National Corp.	2,469,146	66,593
* Coinbase Global Inc. Class A	2,533,184	440,571	* Euronet Worldwide Inc.	647,981	65,764
* Ares Management Corp. Class A	2,496,941	296,936	* Ryan Specialty Holdings Inc. Class A	1,505,296	64,758
* Markel Group Inc.	193,437	274,661	Radian Group Inc.	2,257,264	64,445
LPL Financial Holdings Inc.	1,117,918	254,460	Hanover Insurance Group Inc.	529,161	64,251
First Citizens BancShares Inc. Class A	175,670	249,270	Western Union Co.	5,375,653	64,078
Fidelity National Financial Inc.	3,823,761	195,088	SLM Corp.	3,345,658	63,969
* Affirm Holdings Inc. Class A	3,265,163	160,450	* Mr Cooper Group Inc.	974,859	63,483
Reinsurance Group of America Inc.	975,722	157,852	* Axis Capital Holdings Ltd.	1,145,341	63,418
Equitable Holdings Inc.	4,675,341	155,689	* Shift4 Payments Inc. Class A	840,734	62,500
RenaissanceRe Holdings Ltd.	777,992	152,486	Hancock Whitney Corp.	1,282,850	62,334

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Hamilton Lane Inc. Class A	540,099	61,269	Park National Corp.	214,190	28,457
Assured Guaranty Ltd.	799,511	59,827	Cohen & Steers Inc.	374,487	28,360
Janus Henderson Group plc	1,973,542	59,502	Renasant Corp.	821,118	27,655
FirstCash Holdings Inc.	547,133	59,304	WesBanco Inc.	877,215	27,518
* Enstar Group Ltd.	197,280	58,069	* Goosehead Insurance Inc. Class A	359,128	27,222
Lazard Ltd. Class A	1,665,726	57,967	Virtu Financial Inc. Class A	1,326,852	26,882
First Financial Bankshares Inc.	1,910,841	57,898	*.1 Rocket Cos. Inc. Class A	1,855,903	26,873
White Mountains Insurance Group Ltd.	37,178	55,953	Banner Corp.	501,512	26,861
Moelis & Co. Class A	982,434	55,144	Independent Bank Group Inc.	526,060	26,766
Walker & Dunlop Inc.	492,603	54,684	Banc of California Inc.	1,968,036	26,431
1 Blackstone Mortgage Trust Inc. Class A	2,566,586	54,591	OFG Bancorp	692,829	25,967
UMB Financial Corp.	642,264	53,661	* Triumph Financial Inc.	319,418	25,611
Jackson Financial Inc. Class A	1,038,198	53,156	Trustmark Corp.	892,865	24,893
United Community Banks Inc.	1,775,780	51,959	City Holding Co.	223,310	24,622
* American Equity Investment Life Holding Co.	909,354	50,742	Claros Mortgage Trust Inc.	1,806,267	24,619
Ameris Bancorp	951,093	50,455	Lakeland Financial Corp.	377,661	24,608
* Brighthouse Financial Inc.	944,451	49,980	Federal Agricultural Mortgage Corp. Class C	127,596	24,399
*.1 Credit Acceptance Corp.	92,934	49,509	Virtus Investment Partners Inc.	100,657	24,335
Cathay General Bancorp	1,083,028	48,271	Enterprise Financial Services Corp.	544,047	24,292
ServisFirst Bancshares Inc.	721,511	48,074	* NCR Atleos Corp.	996,640	24,208
Associated Banc-Corp	2,183,703	46,709	StepStone Group Inc. Class A	758,697	24,149
CNO Financial Group Inc.	1,661,830	46,365	Bread Financial Holdings Inc.	733,028	24,146
* Texas Capital Bancshares Inc.	706,033	45,631	* Enova International Inc.	436,037	24,139
1 Hannon Armstrong Sustainable Infrastructure Capital Inc.	1,650,014	45,507	* Customers Bancorp Inc.	417,733	24,070
Artisan Partners Asset Management Inc. Class A	1,010,124	44,627	Hilltop Holdings Inc.	674,511	23,750
* Marqeta Inc. Class A	6,365,232	44,429	Stewart Information Services Corp.	402,816	23,665
* Genworth Financial Inc. Class A	6,632,539	44,305	1 Ready Capital Corp.	2,300,189	23,577
*.1 Upstart Holdings Inc.	1,079,742	44,118	Northwest Bancshares Inc.	1,880,207	23,465
Kemper Corp.	889,827	43,308	Navient Corp.	1,237,202	23,037
International Bancshares Corp.	791,986	43,021	First Commonwealth Financial Corp.	1,491,474	23,028
Federated Hermes Inc. Class B	1,269,090	42,971	Nelnet Inc. Class A	260,761	23,004
First Hawaiian Inc.	1,876,298	42,892	* Donnelley Financial Solutions Inc.	364,938	22,761
Bank of Hawaii Corp.	586,160	42,473	* BRP Group Inc. Class A	946,753	22,741
Independent Bank Corp.	643,532	42,351	Live Oak Bancshares Inc.	492,462	22,407
1 Arbor Realty Trust Inc.	2,774,611	42,119	Apollo Commercial Real Estate Finance Inc.	1,903,333	22,345
* Axos Financial Inc.	762,980	41,659	First Bancorp (XNGS)	601,987	22,280
BGC Group Inc. Class A	5,749,554	41,512	TriCo Bancshares	511,298	21,970
First Bancorp	2,520,783	41,467	Westamerica Bancorp	388,954	21,941
WSFS Financial Corp.	894,092	41,066	Heartland Financial USA Inc.	565,101	21,253
Pacific Premier Bancorp Inc.	1,409,275	41,024	Hope Bancorp Inc.	1,738,276	20,998
Community Bank System Inc.	785,432	40,929	* PROG Holdings Inc.	670,848	20,736
EVERTEC Inc.	988,802	40,482	* Palomar Holdings Inc.	373,435	20,726
Atlantic Union Bankshares Corp.	1,099,416	40,173	FB Financial Corp.	518,856	20,676
Fulton Financial Corp.	2,407,834	39,633	Stock Yards Bancorp Inc.	400,315	20,612
CVB Financial Corp.	1,951,636	39,404	BancFirst Corp.	211,647	20,600
* Remitly Global Inc.	2,026,130	39,347	National Bank Holdings Corp. Class A	553,362	20,580
Piper Sandler Cos.	220,565	38,570	Pathward Financial Inc.	382,700	20,256
TPG Inc. Class A	880,529	38,012	Horace Mann Educators Corp.	609,165	19,920
PennyMac Financial Services Inc.	425,799	37,628	* Payoneer Global Inc.	3,819,041	19,897
First Interstate BancSystem Inc. Class A	1,218,236	37,461	Provident Financial Services Inc.	1,099,149	19,818
Seacoast Banking Corp. of Florida	1,289,666	36,704	S&T Bancorp Inc.	590,943	19,749
Simmons First National Corp. Class A	1,846,708	36,639	First Busey Corp.	792,298	19,665
* Flywire Corp.	1,565,967	36,252	Two Harbors Investment Corp.	1,405,293	19,576
* NMI Holdings Inc. Class A	1,204,546	35,751	PennyMac Mortgage Investment Trust	1,303,728	19,491
BankUnited Inc.	1,094,317	35,489	* Oscar Health Inc. Class A	2,104,635	19,257
BOK Financial Corp.	412,815	35,358	Stellar Bancorp Inc.	685,779	19,092
PJT Partners Inc. Class A	327,540	33,366	Ladder Capital Corp. Class A	1,652,775	19,023
First Financial Bancorp	1,391,533	33,049	* Sandy Spring Bancorp Inc.	689,285	18,776
Eastern Bankshares Inc.	2,312,320	32,835	* Cannae Holdings Inc.	951,449	18,563
First Merchants Corp.	875,369	32,459	Victory Capital Holdings Inc. Class A	538,756	18,555
WaFd Inc.	945,861	31,176	Veritex Holdings Inc.	797,089	18,548
* AvidXchange Holdings Inc.	2,515,044	31,161	* Encore Capital Group Inc.	351,980	17,863
* Bancorp Inc.	797,065	30,735	CNA Financial Corp.	400,478	16,944
Towne Bank	1,027,189	30,569	MFA Financial Inc.	1,496,314	16,863
NBT Bancorp Inc.	698,848	29,289	Safety Insurance Group Inc.	219,487	16,679
* StoneX Group Inc.	394,557	29,130	Merchants Bancorp	391,293	16,661
			Chimera Investment Corp.	3,324,247	16,588

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Franklin BSP Realty Trust Inc.	1,218,586	16,463	Cass Information Systems Inc.	195,126	8,790
Peoples Bancorp Inc.	483,837	16,334	Cambridge Bancorp	123,173	8,548
* Skyward Specialty Insurance Group Inc.	479,191	16,235	Washington Trust Bancorp Inc.	263,756	8,540
*.1 Trupanion Inc.	527,419	16,092	Independent Bank Corp. (Michigan)	327,992	8,534
Origin Bancorp Inc.	450,818	16,036	TrustCo Bank Corp.	273,563	8,494
National Western Life Group Inc. Class A	32,960	15,920	Central Pacific Financial Corp.	420,936	8,284
* SiriusPoint Ltd.	1,321,269	15,327	Mercantile Bank Corp.	200,736	8,106
Berkshire Hills Bancorp Inc.	614,915	15,268	1 A-Mark Precious Metals Inc.	266,157	8,051
OceanFirst Financial Corp.	875,977	15,207	Ares Commercial Real Estate Corp.	776,661	8,046
QCR Holdings Inc.	260,129	15,189	Kearny Financial Corp.	892,481	8,006
* PRA Group Inc.	579,350	15,179	Flushing Financial Corp.	483,274	7,964
*.1 Lemonade Inc.	936,194	15,101	* Columbia Financial Inc.	408,533	7,877
Nicolet Bankshares Inc.	185,981	14,968	* Coastal Financial Corp.	176,352	7,832
Employers Holdings Inc.	379,671	14,959	1 HCI Group Inc.	88,678	7,750
1 Ellington Financial Inc.	1,165,705	14,816	Farmers National Banc Corp.	536,169	7,748
Mercury General Corp.	395,016	14,738	Republic Bancorp Inc. Class A	139,443	7,692
BrightSpire Capital Inc. Class A	1,951,484	14,519	Perella Weinberg Partners Class A	628,273	7,684
1 ARMOUR Residential REIT Inc.	743,946	14,373	Diamond Hill Investment Group Inc.	46,332	7,672
Brookline Bancorp Inc.	1,315,560	14,353	* I3 Verticals Inc. Class A	361,242	7,647
* LendingClub Corp.	1,618,414	14,145	1 Peapack-Gladstone Financial Corp.	254,277	7,583
German American Bancorp Inc.	432,732	14,025	Orchid Island Capital Inc.	899,093	7,579
Lakeland Bancorp Inc.	939,523	13,896	American National Bankshares Inc.	152,480	7,433
Eagle Bancorp Inc.	459,507	13,850	Southern Missouri Bancorp Inc.	137,592	7,346
AMERISAFE Inc.	290,880	13,607	First Financial Corp.	168,086	7,233
Dime Community Bancshares Inc.	503,172	13,550	First Foundation Inc.	746,965	7,231
1st Source Corp.	241,441	13,267	CNB Financial Corp.	317,101	7,163
Premier Financial Corp.	548,726	13,224	Northfield Bancorp Inc.	568,991	7,158
Southside Bancshares Inc.	420,278	13,163	Bar Harbor Bankshares	242,276	7,113
Preferred Bank	179,281	13,096	United Fire Group Inc.	351,882	7,080
Redwood Trust Inc.	1,753,092	12,990	Great Southern Bancorp Inc.	119,276	7,079
Enact Holdings Inc.	441,260	12,748	Amalgamated Financial Corp.	262,251	7,065
* Open Lending Corp.	1,476,335	12,564	* Green Dot Corp. Class A	698,730	6,917
First Bancshares Inc.	426,202	12,501	HarborOne Bancorp Inc.	571,808	6,850
Capitol Federal Financial Inc.	1,923,023	12,403	* World Acceptance Corp.	52,039	6,793
ConnectOne Bancorp Inc.	537,336	12,310	Capital City Bank Group Inc.	228,680	6,730
F&G Annuities & Life Inc.	267,490	12,305	* Cantaloupe Inc.	906,356	6,716
First Mid Bancshares Inc.	347,262	12,036	* Shore Bancshares Inc.	469,235	6,687
WisdomTree Inc.	1,722,621	11,938	* EZCORP Inc. Class A	763,399	6,672
KKR Real Estate Finance Trust Inc.	882,387	11,674	Equity Bancshares Inc. Class A	196,324	6,655
Tompkins Financial Corp.	193,772	11,671	Arrow Financial Corp.	238,003	6,650
New York Mortgage Trust Inc.	1,358,928	11,592	P10 Inc. Class A	641,892	6,560
* International Money Express Inc.	523,834	11,571	TPG RE Finance Trust Inc.	995,047	6,468
* Ambac Financial Group Inc.	695,050	11,454	Invesco Mortgage Capital Inc.	689,915	6,113
Bank First Corp.	124,322	10,774	Hingham Institution For Savings	31,039	6,034
Heritage Financial Corp.	501,794	10,733	Summit Financial Group Inc.	195,596	6,003
TFS Financial Corp.	727,708	10,690	HomeTrust Bancshares Inc.	222,554	5,991
1 UWM Holdings Corp. Class A	1,477,057	10,561	Metrocity Bankshares Inc.	248,335	5,965
ProAssurance Corp.	754,883	10,410	MidWestOne Financial Group Inc.	221,299	5,955
Amerant Bancorp Inc. Class A	418,223	10,276	1 Tiptree Inc. Class A	311,448	5,905
Community Trust Bancorp Inc.	233,917	10,260	Burke & Herbert Financial Services Corp.	93,348	5,872
Byline Bancorp Inc.	435,172	10,253	Macatawa Bank Corp.	508,999	5,742
Dynex Capital Inc.	800,505	10,022	Universal Insurance Holdings Inc.	356,462	5,696
* Repay Holdings Corp. Class A	1,151,557	9,834	ACNB Corp.	126,982	5,684
* AssetMark Financial Holdings Inc.	324,642	9,723	Alerus Financial Corp.	248,710	5,569
Old Second Bancorp Inc.	628,637	9,706	James River Group Holdings Ltd.	598,900	5,534
BrightSphere Investment Group Inc.	500,936	9,598	Northeast Bank	98,294	5,425
Business First Bancshares Inc.	379,259	9,349	* GCM Grosvenor Inc. Class A	600,784	5,383
* Midland States Bancorp Inc.	338,440	9,327	Forge Global Holdings Inc.	1,554,121	5,331
* Metropolitan Bank Holding Corp.	167,115	9,255	SmartFinancial Inc.	211,954	5,191
First Community Bankshares Inc.	249,094	9,241	1 B. Riley Financial Inc.	246,729	5,179
Hanmi Financial Corp.	474,120	9,198	Granite Point Mortgage Trust Inc.	871,777	5,178
Heritage Commerce Corp.	924,810	9,174	Esquire Financial Holdings Inc.	103,407	5,166
Univest Financial Corp.	416,366	9,173	Citizens & Northern Corp.	225,043	5,048
* NerdWallet Inc. Class A	608,608	8,959	* Moneylion Inc.	79,895	5,009
Horizon Bancorp Inc.	625,516	8,951	* Carter Bankshares Inc.	334,514	5,008
Camden National Corp.	237,527	8,938	Capstar Financial Holdings Inc.	265,424	4,974
* CrossFirst Bankshares Inc.	657,435	8,928	Mid Penn Bancorp Inc.	204,439	4,964

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
¹ NewtekOne Inc.	350,809	4,841	First Internet Bancorp	117,894	2,852
* LendingTree Inc.	158,617	4,809	* Ocwen Financial Corp.	92,076	2,832
Financial Institutions Inc.	224,124	4,774	AFC Gamma Inc.	235,118	2,828
HBT Financial Inc.	222,075	4,688	*.1 American Coastal Insurance Corp.	293,947	2,781
* Bridgewater Bancshares Inc.	342,495	4,631	Oak Valley Bancorp	92,100	2,758
Home Bancorp Inc.	110,046	4,623	LINKBANCORP Inc.	345,977	2,757
Federal Agricultural Mortgage Corp. Class A	29,419	4,622	HomeStreet Inc.	267,514	2,755
* Paymentus Holdings Inc. Class A	258,184	4,614	Ames National Corp.	128,938	2,752
South Plains Financial Inc.	158,578	4,592	Bankwell Financial Group Inc.	90,469	2,730
Orrstown Financial Services Inc.	155,308	4,582	Parke Bancorp Inc.	134,688	2,727
Peoples Financial Services Corp.	93,073	4,533	Princeton Bancorp Inc.	75,716	2,718
* Southern First Bancshares Inc.	122,020	4,527	* Atlanticus Holdings Corp.	70,011	2,707
Northrim Bancorp Inc.	78,554	4,494	National Bankshares Inc.	83,624	2,705
* Greenlight Capital Re Ltd. Class A	389,372	4,447	ChoiceOne Financial Services Inc.	92,210	2,702
First Bank	299,982	4,410	Southern States Bancshares Inc.	91,779	2,687
FS Bancorp Inc.	119,191	4,405	Greene County Bancorp Inc.	94,636	2,669
Bridge Investment Group Holdings Inc. Class A	437,436	4,278	Western New England Bancorp Inc.	293,220	2,639
Sierra Bancorp	189,219	4,267	Chemung Financial Corp.	52,844	2,632
Northeast Community Bancorp Inc.	239,956	4,257	* FVCBankcorp Inc.	184,619	2,622
First of Long Island Corp.	319,955	4,236	*.1 Bakkt Holdings Inc.	1,170,281	2,610
Oppenheimer Holdings Inc. Class A	102,492	4,235	Evans Bancorp Inc.	81,839	2,580
West Bancorp Inc.	199,380	4,227	* California Bancorp	104,001	2,575
John Marshall Bancorp Inc.	184,802	4,169	* loanDepot Inc. Class A	730,250	2,570
BayCom Corp.	175,600	4,142	ESSA Bancorp Inc.	125,382	2,510
MBIA Inc.	673,006	4,119	Medallion Financial Corp.	254,706	2,509
Five Star Bancorp	155,233	4,064	Donegal Group Inc. Class A	178,372	2,495
Bank of Marin Bancorp	183,391	4,038	* Selectquote Inc.	1,811,793	2,482
Citizens Financial Services Inc.	61,514	3,981	Unity Bancorp Inc.	82,977	2,455
Guaranty Bancshares Inc.	118,344	3,979	* Provident Bancorp Inc.	242,279	2,440
Farmers & Merchants Bancorp Inc.	159,712	3,961	* Velocity Financial Inc.	138,380	2,383
First Business Financial Services Inc.	96,456	3,868	* Acacia Research Corp.	604,723	2,371
Civista Bancshares Inc.	208,665	3,848	Seven Hills Realty Trust	180,973	2,342
Enterprise Bancorp Inc.	118,864	3,835	First Northwest Bancorp	144,883	2,309
*.1 Better Home & Finance Holding Co.	4,616,288	3,769	* Maiden Holdings Ltd.	1,008,288	2,309
Waterstone Financial Inc.	264,044	3,749	First United Corp.	97,981	2,304
Red River Bancshares Inc.	65,999	3,703	Hawthorn Bancshares Inc.	90,769	2,303
RBB Bancorp	192,099	3,658	*.1 Kingsway Financial Services Inc.	271,673	2,282
Primis Financial Corp.	286,218	3,624	Virginia National Bankshares Corp.	66,254	2,278
* Third Coast Bancshares Inc.	181,078	3,598	First Community Corp.	104,001	2,239
Regional Management Corp.	142,217	3,567	¹ BV Financial Inc.	157,520	2,234
Timberland Bancorp Inc.	113,358	3,566	Sachem Capital Corp.	587,332	2,197
Fidelity D&D Bancorp Inc.	61,342	3,560	MainStreet Bancshares Inc.	87,327	2,167
* Blue Foundry Bancorp	366,870	3,548	Penns Woods Bancorp Inc.	95,148	2,142
MVB Financial Corp.	156,736	3,536	LCNB Corp.	135,142	2,131
Crawford & Co. Class B	265,090	3,467	Nexpoint Real Estate Finance Inc.	132,816	2,092
Investors Title Co.	21,248	3,445	OP Bancorp	187,294	2,051
* eHealth Inc.	393,743	3,433	* Finwise Bancorp	142,628	2,041
Codorus Valley Bancorp Inc.	133,541	3,432	Silvercrest Asset Management Group Inc. Class A	119,306	2,028
* Heritage Insurance Holdings Inc.	522,196	3,405	*.1 Hippo Holdings Inc.	220,076	2,007
Colony Bankcorp Inc.	255,862	3,403	Peoples Bancorp of North Carolina Inc.	66,460	2,006
Orange County Bancorp Inc.	56,424	3,399	Meridian Corp.	143,789	1,999
*.1 Hagerty Inc. Class A	421,916	3,291	William Penn Bancorp	163,334	1,994
Norwood Financial Corp.	99,904	3,288	Great Ajax Corp.	372,803	1,976
Middlefield Banc Corp.	101,429	3,283	* Security National Financial Corp. Class A	218,152	1,963
PCB Bancorp	176,970	3,262	BankFinancial Corp.	185,100	1,899
First Bancorp Inc.	115,481	3,259	Riverview Bancorp Inc.	296,607	1,898
AG Mortgage Investment Trust Inc.	505,496	3,210	* First Western Financial Inc.	95,670	1,897
Chicago Atlantic Real Estate Finance Inc.	198,268	3,208	¹ Investar Holding Corp.	122,875	1,832
* Ponce Financial Group Inc.	322,732	3,150	Associated Capital Group Inc. Class A	51,110	1,825
¹ Angel Oak Mortgage REIT Inc.	296,836	3,146	Franklin Financial Services Corp.	57,198	1,805
Central Valley Community Bancorp	139,636	3,121	* Luther Burbank Corp.	167,843	1,798
C&F Financial Corp.	44,566	3,039	Richmond Mutual Bancorp Inc.	155,139	1,786
Plumas Bancorp	73,314	3,032	¹ Ellington Residential Mortgage REIT	282,174	1,730
*.1 AITi Global Inc.	345,322	3,025	Cherry Hill Mortgage Investment Corp.	426,678	1,724
Capital Bancorp Inc.	122,877	2,974	Crawford & Co. Class A	129,758	1,710
* Southern California Bancorp	170,797	2,963	* Citizens Community Bancorp Inc.	145,525	1,704
BCB Bancorp Inc.	227,746	2,927	*.1 Citizens Inc. Class A	626,169	1,684

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* ECB Bancorp Inc.	133,850	1,676		62,608	473
First National Corp.	76,797	1,670	*.1 Beneficial Class A	962,056	468
Hanover Bancorp Inc.	93,997	1,658	* Usio Inc.	234,439	403
FNCB Bancorp Inc.	236,131	1,603		58,395	392
* Sterling Bancorp Inc.	269,676	1,556	* Broadway Financial Corp.	58,791	390
*.1 SR Bancorp Inc.	161,257	1,542	* Bright Health Group Inc.	47,738	364
* USCB Financial Holdings Inc.	125,822	1,541	* FlexShopper Inc.	194,566	325
* Oportun Financial Corp.	391,650	1,531	*.1 AppTech Payments Corp.	149,801	298
SB Financial Group Inc.	99,089	1,510	* BM Technologies Inc.	144,374	296
* NI Holdings Inc.	115,761	1,504	* Vericity Inc.	26,227	293
Territorial Bancorp Inc.	133,227	1,485	* Bogota Financial Corp.	34,929	281
United Security Bancshares	173,552	1,460		20,004	281
CB Financial Services Inc.	60,900	1,451	* Kingstone Cos. Inc.	123,172	262
Eagle Bancorp Montana Inc.	91,045	1,438	*.1 Siebert Financial Corp.	150,413	253
Union Bankshares Inc.	46,833	1,435	* OptimumBank Holdings Inc.	59,642	248
Westwood Holdings Group Inc.	113,259	1,424	* Curo Group Holdings Corp.	301,842	241
First Financial Northwest Inc.	103,807	1,399		53,070	237
* Paysign Inc.	496,392	1,390	* NSTS Bancorp Inc.	25,211	237
HMN Financial Inc.	58,871	1,354		88,541	211
Bank7 Corp.	49,485	1,353		237,965	187
* Consumer Portfolio Services Inc.	143,922	1,349	*.1 Marpai Inc. Class A	96,992	170
First Savings Financial Group Inc.	78,751	1,323	* PB Bankshares Inc.	13,314	167
Lument Finance Trust Inc.	561,340	1,308		10,855	161
Community West Bancshares	73,860	1,284	* Ryyyl Inc.	35,394	148
Guild Holdings Co. Class A	89,635	1,263	* Carver Bancorp Inc.	71,288	140
CF Bankshares Inc.	62,612	1,232		3,075	123
*.1 Caret Holdings Inc. Class A	115,414	1,210	*.1 OLB Group Inc.	112,818	120
First Capital Inc.	44,229	1,207	* Income Opportunity Realty Investors Inc.	8,889	119
* Heritage Global Inc.	432,887	1,203	* Ashford Inc.	25,046	92
Ohio Valley Banc Corp.	52,282	1,202	* Oxbridge Re Holdings Ltd.	85,132	90
Finward Bancorp	47,585	1,190		12,750	78
Provident Financial Holdings Inc.	92,550	1,167	* FG Financial Group Inc.	47,116	73
* SWK Holdings Corp.	65,383	1,146	* Patriot National Bancorp Inc.	18,164	70
*.1 OppFi Inc.	221,110	1,132	*.1 LM Funding America Inc.	99,032	61
Magyar Bancorp Inc.	97,998	1,098	* Lake Shore Bancorp Inc.	4,543	53
* Pioneer Bancorp Inc.	106,991	1,071	*.1 SHF Holdings Inc.	37,415	53
MarketWise Inc.	392,321	1,071	* Hallmark Financial Services Inc.	44,543	45
* Catalyst Bancorp Inc.	96,306	1,044		4,688	31
Sound Financial Bancorp Inc.	26,610	1,038	*.1 Central Plains Bancshares Inc.	3,046	31
Summit State Bank	84,229	1,011	*.1 Sezzle Inc.	1,414	29
First Guaranty Bancshares Inc.	90,349	1,005	* ICC Holdings Inc.	1,786	27
* ACRES Commercial Realty Corp.	103,938	1,000	*.1 Conifer Holdings Inc.	25,019	26
Old Point Financial Corp.	54,136	960	* Reliance Global Group Inc.	40,514	22
Landmark Bancorp Inc.	49,361	957	*.1 Netcapital Inc.	52,818	11
* GoHealth Inc. Class A	70,226	937		1,166	7
* Priority Technology Holdings Inc.	258,431	920	* Mill City Ventures III Ltd.	492	1
Bank of the James Financial Group Inc.	76,015	914	* Marygold Cos. Inc.	81	—
* Affinity Bancshares Inc.	55,412	885			16,822,862
United Bancorp Inc.	67,493	860			
First US Bancshares Inc.	79,463	844			
* Rhinebeck Bancorp Inc.	100,699	811			
* 1895 Bancorp of Wisconsin Inc.	113,359	784			
AmeriServ Financial Inc.	234,364	758			
* Nicholas Financial Inc.	107,044	731			
Bayfirst Financial Corp.	56,203	728			
Cullman Bancorp Inc.	63,750	686			
Blue Ridge Bankshares Inc.	210,890	639			
US Global Investors Inc. Class A	226,209	638			
Auburn National Bancorp Inc.	29,637	631			
TC Bancshares Inc.	46,125	631			
IF Bancorp Inc.	37,943	612			
* Generations Bancorp NY Inc.	58,856	601			
Value Line Inc.	10,321	503			
Pathfinder Bancorp Inc.	36,034	498			
* Finance of America Cos. Inc. Class A	445,632	490			
Manhattan Bridge Capital Inc.	97,338	484			
* Katapult Holdings Inc.	43,485	475			

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Ionis Pharmaceuticals Inc.	2,113,781	106,936	* Denali Therapeutics Inc.	1,828,280	39,235
* ImmunoGen Inc.	3,584,179	106,271	* Cymabay Therapeutics Inc.	1,627,908	38,451
* Acadia Healthcare Co. Inc.	1,363,578	106,032	* TransMedics Group Inc.	483,244	38,142
* Medpace Holdings Inc.	345,721	105,974	* Pacific Biosciences of California Inc.	3,701,856	36,315
* Natera Inc.	1,678,193	105,122	* Select Medical Holdings Corp.	1,544,837	36,304
* Shockwave Medical Inc.	547,918	104,411	* TG Therapeutics Inc.	2,103,543	35,929
* Bruker Corp.	1,371,516	100,779	* Patterson Cos. Inc.	1,253,424	35,660
* Encompass Health Corp.	1,487,877	99,271	* Ideaya Biosciences Inc.	984,155	35,016
* Intra-Cellular Therapies Inc.	1,322,189	94,695	* Immunovant Inc.	827,599	34,867
* Ensign Group Inc.	834,653	93,656	* Privia Health Group Inc.	1,512,913	34,842
* Globus Medical Inc. Class A	1,712,140	91,240	* Surgery Partners Inc.	1,085,059	34,711
* Apellis Pharmaceuticals Inc.	1,510,528	90,420	* Amphastar Pharmaceuticals Inc.	559,496	34,605
* Inspire Medical Systems Inc.	437,495	89,000	* Nuvalent Inc. Class A	468,846	34,502
* Option Care Health Inc.	2,621,818	88,329	* Rhythm Pharmaceuticals Inc.	737,287	33,893
* 10X Genomics Inc. Class A	1,542,689	86,329	* SpringWorks Therapeutics Inc.	926,846	33,830
* HealthEquity Inc.	1,266,880	83,994	* Arvinas Inc.	811,090	33,384
* Blueprint Medicines Corp.	897,108	82,749	* CorVel Corp.	133,039	32,889
* Vaxcyte Inc.	1,297,528	81,485	* Celldex Therapeutics Inc.	805,156	31,932
* Masimo Corp.	661,072	77,484	* Rocket Pharmaceuticals Inc.	1,048,472	31,423
* Bridgebio Pharma Inc.	1,913,425	77,245	* Twist Bioscience Corp.	845,365	31,160
* ¹ CRISPR Therapeutics AG	1,180,348	73,890	* RadNet Inc.	889,860	30,940
* Halozyme Therapeutics Inc.	1,950,336	72,084	* R1 RCM Inc.	2,922,879	30,895
* Alkermes plc	2,457,722	68,177	* PTC Therapeutics Inc.	1,112,490	30,660
* Insmed Inc.	2,115,162	65,549	* NeoGenomics Inc.	1,882,332	30,456
* Merit Medical Systems Inc.	851,939	64,713	* Crinetics Pharmaceuticals Inc.	850,816	30,272
* Perrigo Co. plc	2,010,745	64,706	* ICU Medical Inc.	299,404	29,863
* Haemonetics Corp.	751,477	64,259	* Veracyte Inc.	1,065,629	29,315
* Lantheus Holdings Inc.	1,013,601	62,843	* Beam Therapeutics Inc.	1,069,404	29,109
* Envista Holdings Corp.	2,561,192	61,622	* Schrodinger Inc.	808,338	28,939
* Ultragenyx Pharmaceutical Inc.	1,245,373	59,554	* Tandem Diabetes Care Inc.	963,593	28,503
* Neogen Corp.	2,908,603	58,492	* Certara Inc.	1,583,116	27,847
* Azenta Inc.	893,200	58,183	* PROCEPT BioRobotics Corp.	657,385	27,551
* Glaukos Corp.	719,552	57,197	* Viking Therapeutics Inc.	1,477,775	27,501
* Evolent Health Inc. Class A	1,721,128	56,849	* Dynavax Technologies Corp.	1,887,744	26,391
* Amicus Therapeutics Inc.	3,985,172	56,550	* Iovance Biotherapeutics Inc.	3,229,262	26,254
* agilon health Inc.	4,467,958	56,073	* Arcellx Inc.	467,560	25,950
* Roivant Sciences Ltd.	4,945,232	55,535	* Myriad Genetics Inc.	1,353,919	25,914
* Cerevel Therapeutics Holdings Inc.	1,307,710	55,447	* Omnicell Inc.	670,359	25,226
* ACADIA Pharmaceuticals Inc.	1,763,726	55,222	* AtriCure Inc.	697,123	24,880
* Organon & Co.	3,797,487	54,760	* Sotera Health Co.	1,476,104	24,872
* REVOLUTION Medicines Inc.	1,907,787	54,715	* Vericel Corp.	698,335	24,868
* QuidelOrtho Corp.	735,956	54,240	* Catalyst Pharmaceuticals Inc.	1,467,617	24,671
* Madrigal Pharmaceuticals Inc.	230,050	53,229	* Syndax Pharmaceuticals Inc.	1,129,756	24,414
* Teladoc Health Inc.	2,454,306	52,890	* Apollo Medical Holdings Inc.	624,592	23,922
* Mirati Therapeutics Inc.	867,446	50,962	* Supernus Pharmaceuticals Inc.	801,029	23,182
* CONMED Corp.	453,242	49,635	* Ironwood Pharmaceuticals Inc. Class A	2,022,686	23,140
* Doximity Inc. Class A	1,760,371	49,361	* Pacira BioSciences Inc.	679,715	22,934
* Inari Medical Inc.	756,542	49,115	* ¹ Recursion Pharmaceuticals Inc. Class A	2,322,930	22,904
* Integer Holdings Corp.	491,096	48,658	* STAAR Surgical Co.	720,136	22,475
* iRhythm Technologies Inc.	452,507	48,436	* Addus HomeCare Corp.	239,452	22,233
* Arrowhead Pharmaceuticals Inc.	1,580,055	48,350	* Ardelyx Inc.	3,553,133	22,029
* Guardant Health Inc.	1,744,191	47,180	* Owens & Minor Inc.	1,130,669	21,788
* Axonics Inc.	747,371	46,509	* Novocure Ltd.	1,440,175	21,502
* Krystal Biotech Inc.	372,789	46,248	* Alphatec Holdings Inc.	1,420,369	21,462
* Prestige Consumer Healthcare Inc.	753,236	46,113	* Prothena Corp. plc	573,906	20,856
* Fortrea Holdings Inc.	1,318,012	45,999	* US Physical Therapy Inc.	219,499	20,444
* Progyny Inc.	1,229,604	45,717	* Protagonist Therapeutics Inc.	842,744	19,324
* ¹ Axsome Therapeutics Inc.	571,245	45,465	* BioCryst Pharmaceuticals Inc.	3,225,610	19,321
* Amedisys Inc.	476,624	45,308	* Xencor Inc.	907,473	19,266
* Integra LifeSciences Holdings Corp.	1,014,341	44,175	* Hims & Hers Health Inc.	2,154,925	19,179
* ¹ Corcept Therapeutics Inc.	1,327,129	43,105	* Akero Therapeutics Inc.	816,657	19,069
* AMN Healthcare Services Inc.	558,749	41,839	* UFP Technologies Inc.	105,813	18,204
* Biohaven Ltd.	962,003	41,174	* National HealthCare Corp.	196,672	18,176
* LivaNova plc	794,548	41,110	* Agios Pharmaceuticals Inc.	815,904	18,170
* Enovis Corp.	733,237	41,076	* Phreesia Inc.	768,441	17,789
* Intellia Therapeutics Inc.	1,312,473	40,017	* ¹ Mirum Pharmaceuticals Inc.	601,321	17,751
* Premier Inc. Class A	1,767,880	39,530	* Ligand Pharmaceuticals Inc.	241,757	17,266

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Morphic Holding Inc.	594,232	17,161	* OraSure Technologies Inc.	1,107,698	9,083
* Veradigm Inc.	1,629,497	17,093	*.1 Novavax Inc.	1,857,725	8,917
* Sage Therapeutics Inc.	774,359	16,780	* Travele Therapeutics Inc.	986,637	8,870
* Kura Oncology Inc.	1,166,602	16,776	* Amylyx Pharmaceuticals Inc.	599,556	8,825
* Viridian Therapeutics Inc.	765,362	16,670	* National Research Corp.	221,261	8,753
* RayzeBio Inc.	266,077	16,542	* AdaptHealth Corp. Class A	1,200,424	8,751
* LeMaitre Vascular Inc.	290,878	16,510	* Icosavax Inc.	554,604	8,741
* Brookdale Senior Living Inc.	2,835,774	16,504	*.1 Altimune Inc.	776,639	8,737
* Harmony Biosciences Holdings Inc.	498,577	16,104	* MacroGenics Inc.	904,631	8,703
* Embecta Corp.	849,848	16,088	* OmniAb Inc.	1,395,356	8,609
* Avanos Medical Inc.	693,911	15,564	* Fulgent Genetics Inc.	296,740	8,579
* MiMedx Group Inc.	1,730,276	15,175	* Castle Biosciences Inc.	394,224	8,507
* Arcus Biosciences Inc.	784,288	14,980	* Treace Medical Concepts Inc.	664,694	8,475
* Kymera Therapeutics Inc.	586,527	14,933	* ModivCare Inc.	192,481	8,467
* Relay Therapeutics Inc.	1,344,307	14,801	* Tarsus Pharmaceuticals Inc.	414,257	8,389
* Geron Corp.	6,928,820	14,620	* BioLife Solutions Inc.	513,794	8,349
* Inhibrx Inc.	382,499	14,535	*.1 Apogee Therapeutics Inc.	298,001	8,326
* Pliant Therapeutics Inc.	800,058	14,489	* Vera Therapeutics Inc. Class A	534,577	8,222
* Collegium Pharmaceutical Inc.	470,038	14,468	* Surmodics Inc.	224,931	8,176
* MannKind Corp.	3,960,964	14,418	* Adaptive Biotechnologies Corp.	1,662,205	8,145
* ADMA Biologics Inc.	3,130,198	14,148	* Marinus Pharmaceuticals Inc.	746,163	8,111
* Keros Therapeutics Inc.	354,752	14,105	* Mesa Laboratories Inc.	76,258	7,990
* Quanterix Corp.	511,944	13,997	* Enhabit Inc.	770,635	7,976
* Deciphera Pharmaceuticals Inc.	867,019	13,985	* OrthoPediatrics Corp.	244,041	7,934
* Cytek Biosciences Inc.	1,514,056	13,808	* Atrion Corp.	20,849	7,897
* RxSight Inc.	341,774	13,780	* Health Catalyst Inc.	852,732	7,896
* Scholar Rock Holding Corp.	732,147	13,764	* Kiniksa Pharmaceuticals Ltd. Class A	448,044	7,859
* Innoviva Inc.	847,586	13,595	* GoodRx Holdings Inc. Class A	1,166,570	7,816
* Vir Biotechnology Inc.	1,316,136	13,240	* Alektor Inc.	967,033	7,717
*.1 Cassava Sciences Inc.	584,288	13,152	* PetIQ Inc. Class A	385,606	7,616
* ANI Pharmaceuticals Inc.	234,772	12,945	*.1 Tango Therapeutics Inc.	755,651	7,481
* Alignment Healthcare Inc.	1,502,439	12,936	* HilleVax Inc.	466,044	7,480
* Editas Medicine Inc.	1,276,851	12,935	* Dyne Therapeutics Inc.	560,103	7,449
* Zentalis Pharmaceuticals Inc.	845,205	12,805	* Zimvie Inc.	416,924	7,400
* Varex Imaging Corp.	620,701	12,724	* Pulmonx Corp.	576,140	7,346
* Accolade Inc.	1,057,933	12,706	* Paragon 28 Inc.	589,374	7,326
* Day One Biopharmaceuticals Inc.	866,111	12,645	* Orthofix Medical Inc.	541,502	7,299
*.1 Cabaletta Bio Inc.	549,179	12,466	* DocGo Inc.	1,305,623	7,298
* EyePoint Pharmaceuticals Inc.	528,857	12,222	* MaxCyte Inc.	1,521,080	7,149
* Revance Therapeutics Inc.	1,343,203	11,807	* Silk Road Medical Inc.	576,141	7,069
* RAPT Therapeutics Inc.	469,851	11,676	* Edgewise Therapeutics Inc.	639,497	6,996
* SI-BONE Inc.	553,188	11,611	*.1 Cargo Therapeutics Inc.	302,109	6,994
* Cross Country Healthcare Inc.	509,591	11,537	* Nurix Therapeutics Inc.	677,350	6,990
* Arcturus Therapeutics Holdings Inc.	362,192	11,420	* Definitive Healthcare Corp. Class A	702,683	6,985
* Nevro Corp.	530,009	11,406	* Evolus Inc.	650,114	6,846
*.1 ImmunityBio Inc.	2,258,827	11,339	* Caribou Biosciences Inc.	1,188,817	6,812
* Pediatrix Medical Group Inc.	1,212,967	11,281	* Replimune Group Inc.	793,265	6,687
* CryoPort Inc.	728,094	11,278	* Cogent Biosciences Inc.	1,120,809	6,590
*.1 Anavex Life Sciences Corp.	1,204,329	11,212	* Savara Inc.	1,366,733	6,424
* Olema Pharmaceuticals Inc.	795,170	11,156	* Cerus Corp.	2,860,886	6,180
* Simulations Plus Inc.	244,753	10,953	* Pennant Group Inc.	443,966	6,180
* Alpine Immune Sciences Inc.	573,017	10,922	*.1 ALX Oncology Holdings Inc.	411,842	6,132
* Maravai LifeSciences Holdings Inc. Class A	1,641,089	10,749	* Community Health Systems Inc.	1,949,719	6,103
*.1 LifeStance Health Group Inc.	1,367,858	10,710	* Avid Bioservices Inc.	937,880	6,096
* REGENXBIO Inc.	592,302	10,632	* Cullinan Oncology Inc.	592,731	6,040
* 89bio Inc.	948,366	10,593	*.1 Allogene Therapeutics Inc.	1,874,591	6,017
* Disc Medicine Inc.	180,983	10,454	* SomaLogic Inc.	2,368,415	5,992
* Verve Therapeutics Inc.	731,786	10,201	* ORIC Pharmaceuticals Inc.	646,955	5,952
* Artivion Inc.	568,947	10,173	* American Well Corp. Class A	3,927,914	5,853
* HealthStream Inc.	369,988	10,001	* Sana Biotechnology Inc.	1,412,124	5,761
* CareDx Inc.	822,434	9,869	* AnaptysBio Inc.	268,589	5,753
* OPKO Health Inc.	6,425,774	9,703	* Multiplan Corp.	3,972,628	5,721
* Amneal Pharmaceuticals Inc.	1,565,530	9,503	*.1 Immunome Inc.	520,857	5,573
*.1 Liquidia Corp.	780,374	9,388	*.1 Theravance Biopharma Inc.	493,808	5,550
*.1 Soleno Therapeutics Inc.	231,926	9,335	* Aura Biosciences Inc.	625,125	5,539
* 4D Molecular Therapeutics Inc.	460,330	9,326	* AN2 Therapeutics Inc.	266,753	5,466
* Avidity Biosciences Inc.	1,027,349	9,298	* iRadimed Corp.	114,230	5,422

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Talkspace Inc.	2,109,352	5,358	* Akebia Therapeutics Inc.	2,602,859	3,228
* Ocular Therapeutix Inc.	1,187,296	5,295	* Y-mAbs Therapeutics Inc.	467,252	3,187
* Avita Medical Inc.	383,650	5,264	*.1 Pulse Biosciences Inc.	257,244	3,149
* Sharecare Inc.	4,858,465	5,247	* TScan Therapeutics Inc.	535,193	3,120
* Anika Therapeutics Inc.	230,873	5,232	* Codexis Inc.	1,012,856	3,089
* Astria Therapeutics Inc.	676,567	5,196	*.1 Lineage Cell Therapeutics Inc.	2,814,846	3,068
*.1 Prime Medicine Inc.	581,890	5,156	*.1 Omeros Corp.	935,998	3,061
* CVRx Inc.	163,802	5,150	* SIGA Technologies Inc.	543,594	3,044
* Harrow Inc.	459,070	5,142	*.1 Invivyd Inc.	772,171	3,042
* KalVista Pharmaceuticals Inc.	418,295	5,124	* Praxis Precision Medicines Inc.	135,958	3,029
*.1 Biomea Fusion Inc.	350,703	5,092	* Biote Corp. Class A	607,184	2,999
* Tactile Systems Technology Inc.	352,892	5,046	* Zevra Therapeutics Inc.	456,805	2,992
*.1 Arcutis Biotherapeutics Inc.	1,553,202	5,017	* Augmedix Inc.	508,063	2,972
*.1 Clover Health Investments Corp. Class A	5,211,712	4,962	*.1 Verastem Inc.	360,608	2,935
* AngioDynamics Inc.	631,882	4,954	* InfuSystem Holdings Inc.	277,339	2,923
*.1 Gyre Therapeutics Inc.	192,756	4,952	* Harvard Bioscience Inc.	541,041	2,895
* Tourmaline Bio Inc.	188,724	4,941	* Inozyme Pharma Inc.	679,651	2,895
* WaVe Life Sciences Ltd.	972,693	4,912	*.1 CorMedix Inc.	768,400	2,889
* Fulcrum Therapeutics Inc.	723,720	4,885	*.2 PDL BioPharma Inc.	1,757,467	2,830
*.1 Summit Therapeutics Inc.	1,833,035	4,784	*.1 Tyra Biosciences Inc.	204,211	2,828
*.1 Phathom Pharmaceuticals Inc.	515,707	4,708	*.1 Janux Therapeutics Inc.	260,788	2,798
* Xeris Biopharma Holdings Inc.	1,992,277	4,682	* Nkarta Inc.	423,359	2,794
*.1 Esperion Therapeutics Inc.	1,548,929	4,631	* Taysha Gene Therapies Inc.	1,574,468	2,787
* Coherus Biosciences Inc.	1,386,427	4,617	*.1 Harpoon Therapeutics Inc.	243,339	2,767
* Lyell Immunopharma Inc.	2,326,975	4,514	* Allakos Inc.	1,009,952	2,757
*.1 Scilex Holding Co.	2,196,019	4,480	* Nuvation Bio Inc.	1,822,077	2,751
* uniQure NV	661,493	4,478	* Merrimack Pharmaceuticals Inc.	203,398	2,728
* Fate Therapeutics Inc.	1,183,817	4,427	*.1 Vistagen Therapeutics Inc.	523,901	2,693
*.1 Neumora Therapeutics Inc.	257,011	4,382	*.1 Zomedica Corp.	13,413,683	2,685
* Organogenesis Holdings Inc. Class A	1,063,924	4,351	*.1 Bluebird Bio Inc.	1,919,822	2,649
* Axogen Inc.	634,944	4,337	* Enanta Pharmaceuticals Inc.	280,040	2,635
* Entrada Therapeutics Inc.	287,212	4,334	* Gossamer Bio Inc.	2,866,985	2,616
* Agenus Inc.	5,229,774	4,330	* Aldeyra Therapeutics Inc.	735,041	2,580
* iTeos Therapeutics Inc.	391,052	4,282	* Annexon Inc.	567,390	2,576
*.1 Enliven Therapeutics Inc.	309,070	4,278	* Bioventus Inc. Class A	488,385	2,574
*.1 Cibus Inc. Class A	217,052	4,263	*.1 Precigen Inc.	1,911,098	2,561
* 23andMe Holding Co. Class A	4,659,980	4,257	*.1 Gritstone bio Inc.	1,239,523	2,529
* Arbutus Biopharma Corp.	1,699,643	4,249	* Standard BioTools Inc.	1,140,567	2,521
*.1 Senseonics Holdings Inc.	7,311,426	4,168	*.1 IGM Biosciences Inc.	298,948	2,484
*.1 Aerovate Therapeutics Inc.	183,598	4,155	* Erasca Inc.	1,163,464	2,478
*.1 ARS Pharmaceuticals Inc.	756,587	4,146	*.1 Quantum-Si Inc.	1,231,019	2,474
* Utah Medical Products Inc.	48,796	4,110	* Computer Programs & Systems Inc.	220,691	2,472
* Accuray Inc.	1,445,720	4,091	* Puma Biotechnology Inc.	570,698	2,471
*.1 Korro Bio Inc.	84,896	4,069	*.1 Lexicon Pharmaceuticals Inc.	1,603,104	2,453
* Agiliti Inc.	509,969	4,039	* Ovid therapeutics Inc.	756,183	2,435
* Outset Medical Inc.	739,581	4,001	* Monte Rosa Therapeutics Inc.	428,201	2,419
*.1 Genelux Corp.	284,060	3,980	* Applied Therapeutics Inc.	718,383	2,407
*.1 Orchestra BioMed Holdings Inc.	420,876	3,843	* Humacyte Inc.	847,058	2,406
*.1 Shattuck Labs Inc.	524,658	3,741	*.1 Celcuity Inc.	164,135	2,391
* OptimizeRx Corp.	260,729	3,731	*.1 Alimera Sciences Inc.	538,980	2,328
* Atea Pharmaceuticals Inc.	1,212,939	3,699	*.1 Butterfly Network Inc.	2,150,862	2,323
*.1 C4 Therapeutics Inc.	654,520	3,698	*.1 Invitae Corp.	3,688,951	2,312
* Vanda Pharmaceuticals Inc.	870,631	3,674	* Sight Sciences Inc.	440,384	2,272
* Voyager Therapeutics Inc.	432,867	3,653	* Third Harmonic Bio Inc.	204,820	2,247
* Rigel Pharmaceuticals Inc.	2,415,756	3,503	*.1 Zura Bio Ltd. Class A	474,460	2,216
* Mersana Therapeutics Inc.	1,496,337	3,472	* ClearPoint Neuro Inc.	318,881	2,165
*.1 Terns Pharmaceuticals Inc.	532,520	3,456	* Lexeo Therapeutics Inc.	161,307	2,165
* ACELYRIN Inc.	461,739	3,445	*.1 PDS Biotechnology Corp.	431,144	2,143
* Sutro Biopharma Inc.	794,858	3,410	* Larimar Therapeutics Inc.	469,540	2,136
*.1 2seventy bio Inc.	797,916	3,407	*.1 Verrica Pharmaceuticals Inc.	289,249	2,117
*.1 Heron Therapeutics Inc.	1,995,914	3,393	*.1 Immuneering Corp. Class A	287,918	2,116
* Semler Scientific Inc.	75,585	3,348	* Compass Therapeutics Inc.	1,342,627	2,095
*.1 Zynex Inc.	306,075	3,333	* Joint Corp.	214,460	2,061
*.1 LifeMD Inc.	401,560	3,329	*.1 Mind Medicine MindMed Inc.	551,691	2,019
* Poseida Therapeutics Inc. Class A	984,240	3,307	*.1 Stoke Therapeutics Inc.	380,755	2,003
* Phibro Animal Health Corp. Class A	281,737	3,263	* Nautilus Biotechnology Inc. Class A	658,670	1,969
*.1 Absci Corp.	775,257	3,256	* Lyra Therapeutics Inc.	375,661	1,968

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Black Diamond Therapeutics Inc.	681,201	1,914	*.1 Asensus Surgical Inc.	3,398,802	1,084
*.1 scPharmaceuticals Inc.	305,088	1,913	* FibroGen Inc.	1,214,955	1,077
* Seres Therapeutics Inc.	1,361,249	1,906	*.1 Vaxart Inc.	1,872,506	1,073
* XOMA Corp.	102,406	1,895	* Electromed Inc.	98,146	1,071
*.1 Annovis Bio Inc.	101,298	1,894	* SCYNEXIS Inc.	479,862	1,070
* G1 Therapeutics Inc.	614,860	1,875	* ChromaDex Corp.	747,814	1,069
*.1 Immune Bio Inc.	165,874	1,868	* Design Therapeutics Inc.	399,505	1,059
* Tenaya Therapeutics Inc.	572,369	1,854	* Conduit Pharmaceuticals Inc.	231,299	1,052
*.1 Actinium Pharmaceuticals Inc.	364,779	1,853	* Curis Inc.	81,306	1,037
* FONAR Corp.	94,631	1,851	* Inotiv Inc.	278,037	1,020
* Inogen Inc.	331,291	1,819	* Sangamo Therapeutics Inc.	1,876,120	1,019
* Acumen Pharmaceuticals Inc.	472,172	1,813	* Seer Inc. Class A	517,365	1,004
*.1 CEL - SCI Corp.	665,733	1,811	* Carisma Therapeutics Inc.	342,628	1,004
*.1 Ocugen Inc.	3,138,869	1,805	* Century Therapeutics Inc.	299,597	995
* Inovio Pharmaceuticals Inc.	3,470,978	1,770	*.1 Achieve Life Sciences Inc.	240,138	989
* Capricor Therapeutics Inc.	354,443	1,733	* Theseus Pharmaceuticals Inc.	241,475	978
* Emergent BioSolutions Inc.	719,861	1,728	*.1 Bionano Genomics Inc.	505,292	955
* Foghorn Therapeutics Inc.	265,887	1,715	* aTyr Pharma Inc.	662,206	934
* Ventyx Biosciences Inc.	676,940	1,672	* PepGen Inc.	137,095	932
* Aveanna Healthcare Holdings Inc.	619,532	1,660	* XBiotech Inc.	231,371	925
* PMV Pharmaceuticals Inc.	532,146	1,650	* Adverum Biotechnologies Inc.	1,225,295	922
* Anixa Biosciences Inc.	420,658	1,632	* Jasper Therapeutics Inc.	1,160,011	915
*.1 Sera Prognostics Inc. Class A	265,885	1,590	* MediciNova Inc.	607,734	912
* Sanara Medtech Inc.	38,451	1,580	*.1 Cutera Inc.	255,224	900
* Cue Biopharma Inc.	597,569	1,578	* Delcath Systems Inc.	212,669	885
* GlycoMimetics Inc.	651,187	1,537	*.1 Cardiff Oncology Inc.	590,707	874
* Abeona Therapeutics Inc.	305,507	1,531	*.1 Ocuphire Pharma Inc.	288,947	870
* Mineralys Therapeutics Inc.	177,068	1,523	* Eyenovia Inc.	417,777	869
* X4 Pharmaceuticals Inc.	1,807,457	1,516	*.1 Bioxcel Therapeutics Inc.	293,322	865
* Stereotaxis Inc.	865,763	1,515	* Spero Therapeutics Inc.	587,342	863
* Nektar Therapeutics Class A	2,676,857	1,512	* Enzo Biochem Inc.	618,881	860
* Tela Bio Inc.	226,799	1,501	* Oncology Institute Inc.	416,922	851
*.1 Citius Pharmaceuticals Inc.	1,957,895	1,481	* Prelude Therapeutics Inc.	198,015	846
* Innovage Holding Corp.	244,957	1,470	*.1 Spyre Therapeutics Inc.	38,818	835
* CytomX Therapeutics Inc.	946,563	1,467	* Cidara Therapeutics Inc.	1,047,746	832
*.1 Atossa Therapeutics Inc.	1,664,345	1,465	* Omega Therapeutics Inc.	275,181	828
* Relmada Therapeutics Inc.	353,625	1,464	* Clearside Biomedical Inc.	707,220	827
*.1 AEON Biopharma Inc.	202,540	1,458	*.1 ProPhase Labs Inc.	181,391	820
* Syros Pharmaceuticals Inc.	184,890	1,440	* Adicet Bio Inc.	433,904	820
* NeuroPace Inc.	137,953	1,422	* Aclaris Therapeutics Inc.	777,632	817
* Mural Oncology plc	236,526	1,400	* Eagle Pharmaceuticals Inc.	150,918	789
*.1 Assertio Holdings Inc.	1,307,570	1,399	*.1 ProKidney Corp. Class A	442,096	787
* Kodiak Sciences Inc.	458,129	1,393	*.1 Immunic Inc.	519,880	780
* Karyopharm Therapeutics Inc.	1,568,362	1,357	*.1 Tempest Therapeutics Inc.	174,007	766
*.1 TriSalus Life Sciences Inc.	160,000	1,352	* Corvus Pharmaceuticals Inc.	428,240	754
* Eton Pharmaceuticals Inc.	307,580	1,347	* Graphite Bio Inc.	287,441	753
* BioAtla Inc.	545,526	1,342	*.1 Sagimet Biosciences Inc. Class A	138,115	749
* Longboard Pharmaceuticals Inc.	221,401	1,335	*.1 Hyperfine Inc. Class A	665,890	746
* Aquestive Therapeutics Inc.	658,878	1,331	*.1 Immix Biopharma Inc.	107,419	743
* Akoya Biosciences Inc.	271,764	1,326	*.1 Beyond Air Inc.	374,314	734
*.1 Reviva Pharmaceuticals Holdings Inc.	252,419	1,300	* AvroBio Inc.	537,481	731
* Chimerix Inc.	1,308,906	1,260	* Kezar Life Sciences Inc.	764,730	725
* Perspective Therapeutics Inc.	3,105,489	1,248	* Solid Biosciences Inc.	116,243	714
* KORU Medical Systems Inc.	506,625	1,244	* Biodesix Inc.	384,059	707
* Optinose Inc.	948,209	1,223	* DiaMedica Therapeutics Inc.	247,802	704
*.1 Renovaro Biosciences Inc.	378,409	1,200	* Kronos Bio Inc.	559,541	699
* Generation Bio Co.	718,076	1,185	* Great Elm Group Inc.	358,816	696
*.1 AirSculpt Technologies Inc.	156,689	1,174	*.1 DermTech Inc.	397,288	695
* Neuronetics Inc.	403,878	1,171	*.1 Pyxis Oncology Inc.	385,415	694
* Cartesian Therapeutics Inc.	1,696,040	1,169	*.1 Outlook Therapeutics Inc.	1,758,399	693
*.1 Vor BioPharma Inc.	519,630	1,169	*.1 Atara Biotherapeutics Inc.	1,340,523	687
* Myomo Inc.	228,288	1,144	*.1 Leap Therapeutics Inc.	162,591	674
* Personalis Inc.	539,279	1,132	* Kewaunee Scientific Corp.	23,122	672
* Galectin Therapeutics Inc.	670,160	1,112	* Forian Inc.	229,226	670
* Werewolf Therapeutics Inc.	288,006	1,112	* GeneDx Holdings Corp. Class A	241,389	664
* Athira Pharma Inc.	452,018	1,098	* Trevi Therapeutics Inc.	493,328	661
* Apyx Medical Corp.	414,663	1,086	*.1 CytoSorbents Corp.	568,233	631

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Matinas BioPharma Holdings Inc.	2,919,345	631	*.1 BioSig Technologies Inc.	687,882	327
* Journey Medical Corp.	109,083	628	* Homology Medicines Inc.	535,943	326
* Ikena Oncology Inc.	318,152	627	*.1 NeuroOne Medical Technologies Corp.	205,179	324
* Kinnate Biopharma Inc.	264,345	626	*.1 Bright Green Corp.	968,476	320
* Carmell Corp.	167,084	620	* Eliem Therapeutics Inc.	119,083	319
*.1 DarioHealth Corp.	354,974	611	* ElectroCore Inc.	54,676	317
* Assembly Biosciences Inc.	729,852	599	*.1 Aspira Women's Health Inc.	77,703	317
*.1 Greenwich Lifesciences Inc.	56,481	594	* Societal CDMO Inc.	890,262	312
* Rallybio Corp.	248,743	594	* Cellectar Biosciences Inc.	110,399	306
* Co-Diagnostics Inc.	444,776	592	* Instil Bio Inc.	40,207	306
* Rockwell Medical Inc.	312,336	590	*.1 Quince Therapeutics Inc.	287,348	302
* Allovir Inc.	858,612	584	* Rain Oncology Inc.	250,603	301
*.1 Cardio Diagnostics Holdings Inc.	232,139	578	*.1 Accelerate Diagnostics Inc.	76,553	300
* Vigil Neuroscience Inc.	170,238	575	* Singular Genomics Systems Inc.	649,099	299
* iCAD Inc.	319,228	565	* Armata Pharmaceuticals Inc.	90,978	295
* Hookipa Pharma Inc.	692,759	561	* Dare Bioscience Inc.	946,086	292
*.1 Acurx Pharmaceuticals Inc.	145,537	557	* Exagen Inc.	141,951	282
*.1 Checkpoint Therapeutics Inc.	242,152	555	*.1 Fortress Biotech Inc.	93,521	282
* Acrivon Therapeutics Inc.	110,293	543	*.1 T2 Biosystems Inc.	44,433	279
* enVveno Medical Corp.	104,973	540	* Alpha Teknova Inc.	74,094	276
* Spruce Biosciences Inc.	183,832	539	* TherapeuticsMD Inc.	122,234	275
* Cyteir Therapeutics Inc.	169,688	516	* Retractable Technologies Inc.	246,784	274
* CareMax Inc.	1,028,756	513	* AIM ImmunoTech Inc.	620,229	273
* NanoString Technologies Inc.	679,551	509	* Streamline Health Solutions Inc.	630,999	268
* Rezolute Inc.	512,314	508	*.1 Intensity Therapeutics Inc.	30,978	265
*.1 Nutex Health Inc.	2,816,650	507	* Protara Therapeutics Inc.	140,668	263
* P3 Health Partners Inc.	355,045	501	*.1 SAB Biotherapeutics Inc.	375,395	258
* Aadi Bioscience Inc.	247,520	500	* Gain Therapeutics Inc.	78,870	258
* Sensus Healthcare Inc.	207,423	490	* Dyadic International Inc.	159,188	256
* NGM Biopharmaceuticals Inc.	560,237	481	*.1 Senti Biosciences Inc. Class A	386,899	255
* Cara Therapeutics Inc.	645,753	480	* Psychemedics Corp.	85,868	254
*.1 Marker Therapeutics Inc.	87,137	479	* Xtant Medical Holdings Inc.	221,041	250
* Vaxxinity Inc. Class A	562,125	478	* ARCA biopharma Inc.	141,432	240
* Nuvectis Pharma Inc.	57,030	476	* Onconova Therapeutics Inc.	321,970	240
*.1 Palatin Technologies Inc.	118,739	473	* Elicio Therapeutics Inc.	27,752	231
*.1 Sonida Senior Living Inc.	48,661	470	* NextCure Inc.	201,978	230
* LENSAR Inc.	133,235	468	*.1 Predictive Oncology Inc.	69,881	230
* Neurogene Inc.	23,979	465	*.1 Cyclo Therapeutics Inc.	144,172	229
* IRIDEX Corp.	164,113	461	*.1 Alaunos Therapeutics Inc.	3,070,777	217
*.1 MEI Pharma Inc.	79,554	461	*.1 Durect Corp.	363,771	215
* Minerva Neurosciences Inc.	74,257	457	* Candel Therapeutics Inc.	145,874	214
* Ekso Bionics Holdings Inc.	179,455	449	*.1 Biomerica Inc.	169,010	211
* Reneo Pharmaceuticals Inc.	278,541	446	*.1 Oncocyte Corp.	84,999	211
* Milestone Scientific Inc.	644,533	445	*.1 NRX Pharmaceuticals Inc.	449,071	207
* Passage Bio Inc.	440,574	445	* Vincerx Pharma Inc.	173,353	205
*.1 VolitionRX Ltd.	615,921	442	* Lipocine Inc.	74,283	205
* Lantern Pharma Inc.	99,265	425	* Dominari Holdings Inc.	77,916	202
* HeartBeam Inc.	171,331	403	* Cue Health Inc.	1,223,161	199
* Eledon Pharmaceuticals Inc.	222,157	400	*.1 Clene Inc.	665,776	197
*.1 Coya Therapeutics Inc.	53,056	393	* Vivani Medical Inc.	193,451	197
*.1 SELLAS Life Sciences Group Inc.	368,775	391	* American Shared Hospital Services	81,025	193
* Moleculin Biotech Inc.	454,705	390	*.1 Cosmos Health Inc.	134,834	190
* Pro-Dex Inc.	22,090	384	*.1 BioVie Inc. Class A	147,637	186
*.1 Rani Therapeutics Holdings Inc. Class A	113,686	377	* Molecular Templates Inc.	49,888	185
* UNITY Biotechnology Inc.	194,785	376	* Bolt Biotherapeutics Inc.	164,316	184
* Corbus Pharmaceuticals Holdings Inc.	62,059	375	*.1 KALA BIO Inc.	26,296	184
* Dianthus Therapeutics Inc.	36,059	375	* Science 37 Holdings Inc.	34,509	184
* Champions Oncology Inc.	69,171	374	* Kineta Inc.	51,504	183
*.1 IN8bio Inc.	266,560	368	*.1 Biora Therapeutics Inc.	135,901	183
* Vicarious Surgical Inc. Class A	969,320	355	* Aligos Therapeutics Inc.	274,065	182
* Cognition Therapeutics Inc.	191,136	354	* CareCloud Inc.	119,857	182
*.1 Owlet Inc.	65,981	348	*.1 IGC Pharma Inc.	630,222	177
* ImmuCell Corp.	66,638	337	* Microbot Medical Inc.	108,034	177
* Precision BioSciences Inc.	913,583	333	*.1 Cano Health Inc.	29,930	176
* Oncternal Therapeutics Inc.	621,232	333	* Equillum Inc.	242,412	175
* Celularity Inc. Class A	1,338,454	331	*.1 Surrozen Inc.	18,127	172
* PAVmed Inc.	79,689	328	* Synlogic Inc.	42,476	164

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Elevation Oncology Inc.	303,179	163	*.1 Creative Medical Technology Holdings Inc.	17,629	80
* PharmaCyte Biotech Inc.	74,919	162	*.1 Processa Pharmaceuticals Inc.	234,653	79
* Pieris Pharmaceuticals Inc.	885,502	161	* Coeptis Therapeutics Holdings	100,759	79
* Viracta Therapeutics Inc.	282,488	161	* Cycleron Therapeutics Inc.	23,490	79
* Hepion Pharmaceuticals Inc.	48,908	160	* SunLink Health Systems Inc.	83,942	78
* Lumos Pharma Inc.	50,828	159	*.1 Aytu BioPharma Inc.	27,251	77
*.1 NanoViricides Inc.	154,515	158	* Anebulo Pharmaceuticals Inc.	32,003	77
* Lisata Therapeutics Inc.	57,596	157	*.1 Seelos Therapeutics Inc.	55,373	77
*.1 Regulus Therapeutics Inc.	121,722	156	* Ocean Biomedical Inc.	113,209	75
*.1 Turnstone Biologics Corp.	61,126	156	* TFF Pharmaceuticals Inc.	10,750	75
*.1 NightHawk Biosciences Inc.	352,600	155	*.1 CNS Pharmaceuticals Inc.	58,369	74
* Galecto Inc.	212,689	153	*.1 INVO BioScience Inc.	54,058	73
*.1 Acorda Therapeutics Inc.	10,438	152	*.1 Alzamend Neuro Inc.	78,545	72
* Orgenesis Inc.	300,650	151	* Edesa Biotech Inc.	15,702	72
* Femasys Inc.	155,261	151	* Sensei Biotherapeutics Inc.	97,704	68
* Cumberland Pharmaceuticals Inc.	84,244	147	*.1 Galera Therapeutics Inc.	448,330	65
* Genprex Inc.	598,971	138	* Lucid Diagnostics Inc.	46,125	65
*.1 Aprea Therapeutics Inc.	28,562	134	* Pulmatrix Inc.	35,082	65
* CervoMed Inc.	19,318	134	* Precision Optics Corp. Inc.	10,488	65
*.1 Novo Integrated Sciences Inc.	163,777	134	* Avinger Inc.	23,802	65
*.1 Elutia Inc.	61,591	133	*.1 PetVivo Holdings Inc.	59,855	63
* Vivos Therapeutics Inc.	10,579	132	* Finch Therapeutics Group Inc.	16,234	59
* Strata Skin Sciences Inc.	235,454	130	*.1 Bullfrog AI Holdings Inc.	18,100	59
* RenovoRx Inc.	56,578	130	*.1 Lexaria Bioscience Corp.	46,241	58
* Coccrystal Pharma Inc.	76,721	130	* Plus Therapeutics Inc.	32,541	58
*.1 Know Labs Inc.	254,986	130	* Acutus Medical Inc.	278,220	56
*.1 Organovo Holdings Inc. Class A	114,640	127	*.1 Hoth Therapeutics Inc.	38,804	56
* BioCardia Inc.	189,240	126	* Nexgel Inc.	25,526	54
*.1 Bio-Path Holdings Inc.	270,029	125	* Benitec Biopharma Inc.	16,701	54
*.1 eFFECTOR Therapeutics Inc.	264,836	124	* NeuroMetrix Inc.	15,124	54
* Forte Biosciences Inc.	149,484	123	*.1 Atreca Inc. Class A	393,228	52
*.1 Aileron Therapeutics Inc.	40,314	123	* Trevena Inc.	72,355	51
* Eiger BioPharmaceuticals Inc.	540,723	121	*.1 Tenax Therapeutics Inc.	186,046	51
*.1 Virios Therapeutics Inc.	208,883	120	* Oragenics Inc.	8,737	49
* Eargo Inc.	45,480	118	*.1 Cingulate Inc.	6,351	49
*.1 Biotricity Inc.	99,728	118	* Indaptus Therapeutics Inc.	27,068	48
*.1 SeaStar Medical Holding Corp.	261,671	116	* Akili Inc. Class A	101,371	48
*.1 VYNE Therapeutics Inc.	48,578	113	*.1 Eterna Therapeutics Inc.	26,099	47
* Precipio Inc.	17,645	112	*.1 Neuraxis Inc.	17,745	47
*.1 BrainStorm Cell Therapeutics Inc.	401,014	109	*.1 Tracoon Pharmaceuticals Inc.	262,772	46
*.1 VBI Vaccines Inc.	184,436	108	* HCW Biologics Inc.	37,451	46
*.1 Applied DNA Sciences Inc.	173,534	107	*.1 Aethlon Medical Inc.	21,224	46
*.1 MyMD Pharmaceuticals Inc.	410,666	106	*.1 Petros Pharmaceuticals Inc.	31,811	45
* Cryo-Cell International Inc.	18,318	105	*.1 Telesis Bio Inc.	110,770	44
*.1 GeoVax Labs Inc.	288,573	104	*.1 AcetRx Pharmaceuticals Inc.	59,697	44
* AgeX Therapeutics Inc.	262,604	101	*.1 Tonix Pharmaceuticals Holding Corp.	108,143	44
*.1 Nutriband Inc.	43,254	101	*.1 Palisade Bio Inc.	68,054	40
*.1 Unicycive Therapeutics Inc.	115,057	100	*.1 Agile Therapeutics Inc.	20,477	40
*.1 ProSomnus Inc.	102,103	100	*.1 Aravive Inc.	315,214	39
* Mustang Bio Inc.	73,419	99	*.1 Better Therapeutics Inc.	198,154	39
*.1 MSP Recovery Inc.	43,627	99	*.1 Soligenix Inc.	50,865	39
*.1 Helius Medical Technologies Inc. Class A	12,598	97	* Tenon Medical Inc.	23,854	39
*.1 AquaBounty Technologies Inc.	34,020	97	* Venus Concept Inc.	32,438	38
* ATI Physical Therapy Inc.	15,662	96	*.1 NeuroBo Pharmaceuticals Inc.	9,738	36
*.1 Star Equity Holdings Inc.	93,272	95	* BioRestorative Therapies Inc.	20,472	35
* Talis Biomedical Corp.	12,746	95	*.1 Lipella Pharmaceuticals Inc.	34,520	35
*.1 MAIA Biotechnology Inc.	80,659	94	* NanoVibronix Inc.	30,194	35
* MiNK Therapeutics Inc.	85,953	92	*.1 Xenetic Biosciences Inc.	9,797	35
*.1 Longeveron Inc. Class A	65,090	89	*.1 Regional Health Properties Inc.	16,970	34
* Xilio Therapeutics Inc.	160,024	88	*.1 Titan Pharmaceuticals Inc.	82,051	34
* Tivic Health Systems Inc.	47,981	88	* Imunon Inc.	48,806	33
*.1 vTv Therapeutics Inc. Class A	7,654	88	*.1 ABVC BioPharma Inc.	27,247	32
* Rapid Micro Biosystems Inc. Class A	116,215	86	* Evoke Pharma Inc.	29,851	31
*.1 Sientra Inc.	139,870	85	* Clever Leaves Holdings Inc.	15,135	31
*.1 Theriva Biologics Inc.	194,494	84	*.1 bioAffinity Technologies Inc.	20,000	30
*.1 ENDRA Life Sciences Inc.	39,812	84	*.1 Windtree Therapeutics Inc.	41,640	30
* GT Biopharma Inc.	315,126	80	*.1 Heart Test Laboratories Inc.	175,600	30

Extended Market Index Fund

		Market Value* (\$000)			Market Value* (\$000)		
	Shares			Shares			
*.1	Aditxt Inc.	4,566	30	*.1	Avalo Therapeutics Inc.	300	3
*	Nemaura Medical Inc.	126,682	29	*.1	First Wave BioPharma Inc.	823	3
*.1	Nuvellis Inc.	49,955	29	*.1	Spectral AI Inc.	1,341	3
*.1	Jaguar Health Inc.	192,335	29	*.1	Kintara Therapeutics Inc.	12,455	2
*	Protagenic Therapeutics Inc.	31,996	29	*	Intelligent Bio Solutions Inc.	5,798	2
*.1	Context Therapeutics Inc.	22,612	26	*.1	PaxMedica Inc.	3,235	2
*.1	Sonnet BioTherapeutics Holdings Inc.	14,726	26	*	Sonoma Pharmaceuticals Inc.	3,818	1
*	Excure Inc.	40,093	24	*.1	Bluejay Diagnostics Inc.	794	1
*.1	Enveric Biosciences Inc.	18,198	24	*.2	OmniAb Inc. 12.5 Earnout	83,004	—
*.1	DMK Pharmaceuticals Corp.	33,990	24	*.2	OmniAb Inc. 15 Earnout	83,004	—
*	Silo Pharma Inc.	16,334	24	*	Aclarion Inc.	1,800	—
*.1	Biofrontera Inc.	8,611	24	*.2,3	MYOS Corp. (Acquired 8/24/2023, Cost \$—)	20,700	—
*.1	Healthcare Triangle Inc.	8,801	24	*.1,2	MYOS Corp. (Registered)	48,410	—
*	InVivo Therapeutics Holdings Corp.	31,238	23	*	Senestech Inc.	1	—
*.1	OpGen Inc.	53,275	22	*.1	ZyVersa Therapeutics Inc.	493	—
*.1	Virpax Pharmaceuticals Inc.	66,294	21	*.1	Tharimmune Inc.	427	—
*	ThermoGenesis Holdings Inc.	35,419	21	*	iCoreConnect Inc.	70	—
*.1	Innovative Eyewear Inc.	47,233	20				
*.1	LogicMark Inc.	18,939	20				
*	Synaptogenix Inc.	68,522	19				
*.1	Phio Pharmaceuticals Corp.	24,380	19				
*.1	Ensysce Biosciences Inc.	18,175	19				
*.1	Calidi Biotherapeutics Inc.	12,448	19				
*	iSpecimen Inc.	35,987	18				
*.1	Aptevo Therapeutics Inc.	91,725	17				
*.1	SiNtx Technologies Inc.	43,409	17				
*.1	Adial Pharmaceuticals Inc.	9,359	17				
*	Monopar Therapeutics Inc.	45,167	15				
*	Modular Medical Inc.	8,077	15				
*.1	Onconetix Inc.	73,513	15				
*.1,2	Aceragen Inc.	39,478	15				
*.1	Ampio Pharmaceuticals Inc.	7,388	15				
*.1	Cyclacel Pharmaceuticals Inc.	5,796	15				
*	NeuBase Therapeutics Inc.	18,981	14	*			
*.1	cbdMD Inc.	13,042	14	*			
*.1	TRxADE HEALTH Inc.	2,643	14				
*.1	Kiora Pharmaceuticals Inc.	24,566	13				
*.1	Qualigen Therapeutics Inc.	22,827	13				
*.1	SCWorx Corp.	6,922	13				
*.1	ReShape Lifesciences Inc.	49,874	12				
*	Lixte Biotechnology Holdings Inc.	5,209	12				
*.1	Biolase Inc.	10,911	12				
*.1	Imac Holdings Inc.	5,133	11				
*.1	iBio Inc.	8,287	11				
*.2	Impact BioMedical Inc. (Registered)	1,738,388	11				
*.1	Yield10 Bioscience Inc.	40,451	10	*			
*.1	180 Life Sciences Corp.	47,852	10	*			
*.1	NexImmune Inc.	4,306	10	*			
*.1	Salaris Pharmaceuticals Inc.	14,563	9				
*	Dynatronics Corp.	16,074	9				
*	Landos Biopharma Inc.	2,399	9				
*.1	Motus GI Holdings Inc.	6,884	9	*			
*.1	Avenue Therapeutics Inc.	46,293	8				
*.1	Inhibikase Therapeutics Inc.	6,416	8				
*	Ontrak Inc.	20,311	8	*			
*	Vaccinex Inc.	12,588	8				
*	CalciMedica Inc.	2,320	7				
*.1	GRI Bio Inc.	18,539	7				
*	60 Degrees Pharmaceuticals Inc.	7,048	7				
*.1	Envoy Medical Inc.	3,372	6				
*	Assure Holdings Corp.	20,753	5	*			
*.1	NKGen Biotech Inc.	1,786	5	*			
*.1	Panbela Therapeutics Inc.	4,249	4	*			
*	Sharps Technology Inc.	9,956	4	*			
*.1	Ainos Inc.	1,966	4	*			
*	NovaBay Pharmaceuticals Inc.	13,710	3	*			
*.1	Revelation Biosciences Inc.	6,000	3	*			

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
BWX Technologies Inc.	1,351,574	103,706	¹ Avis Budget Group Inc.	274,172	48,600
Landstar System Inc.	530,689	102,768	Kadant Inc.	172,546	48,366
U-Haul Holding Co. (XNYS)	1,436,757	101,205	Enpro Inc.	307,869	48,255
* Fluor Corp.	2,537,371	99,389	CSW Industrials Inc.	229,356	47,571
Applied Industrial Technologies Inc.	574,116	99,144	* Alight Inc. Class A	5,490,704	46,836
Science Applications International Corp.	783,118	97,357	John Bean Technologies Corp.	469,240	46,666
Acuity Brands Inc.	458,442	93,903	Korn Ferry	777,379	46,137
MSA Safety Inc.	546,726	92,304	* ¹ Bloom Energy Corp. Class A	3,109,748	46,024
Hexcel Corp.	1,243,608	91,716	* CBIZ Inc.	730,196	45,703
* Atkore Inc.	559,885	89,582	Albany International Corp. Class A	459,712	45,153
Genpact Ltd.	2,467,607	85,651	ESCO Technologies Inc.	379,625	44,428
Crane Co.	724,648	85,610	McGrath RentCorp	363,090	43,433
* Chart Industries Inc.	621,858	84,778	ABM Industries Inc.	967,169	43,358
* AZEK Co. Inc. Class A	2,208,073	84,459	Rush Enterprises Inc. Class A	852,857	42,899
Watts Water Technologies Inc. Class A	405,310	84,442	ArcBest Corp.	353,924	42,545
Sensata Technologies Holding plc	2,242,063	84,234	* Hub Group Inc. Class A	460,114	42,303
* Core & Main Inc. Class A	2,020,433	81,646	Vestis Corp.	1,944,013	41,096
Flowserve Corp.	1,938,787	79,917	* Resideo Technologies Inc.	2,168,384	40,809
Mueller Industries Inc.	1,682,638	79,336	Dun & Bradstreet Holdings Inc.	3,476,214	40,672
Allison Transmission Holdings Inc.	1,325,939	77,103	UniFirst Corp.	221,716	40,554
Timken Co.	961,555	77,069	* RXO Inc.	1,724,556	40,113
* Lyft Inc. Class A	5,122,437	76,785	* Sterling Infrastructure Inc.	454,822	39,992
Boise Cascade Co.	585,699	75,766	Werner Enterprises Inc.	933,919	39,570
* ExlService Holdings Inc.	2,446,900	75,487	* Shoals Technologies Group Inc. Class A	2,513,982	39,067
Maximus Inc.	899,146	75,402	Brady Corp. Class A	657,815	38,607
Ryder System Inc.	655,056	75,371	* Kratos Defense & Security Solutions Inc.	1,893,636	38,422
* Beacon Roofing Supply Inc.	860,222	74,857	Griffon Corp.	612,822	37,351
* Alaska Air Group Inc.	1,900,933	74,269	* Parsons Corp.	592,781	37,173
AAON Inc.	999,729	73,850	¹ Plug Power Inc.	8,075,861	36,341
Esab Corp.	841,365	72,879	* ¹ Joby Aviation Inc.	5,453,440	36,265
Valmont Industries Inc.	309,296	72,224	* MYR Group Inc.	246,064	35,588
* Casella Waste Systems Inc. Class A	843,395	72,077	* Array Technologies Inc.	2,102,305	35,319
MSC Industrial Direct Co. Inc. Class A	686,263	69,491	* Gibraltar Industries Inc.	446,533	35,267
Concentrix Corp.	706,315	69,367	* ICF International Inc.	254,066	34,068
Federal Signal Corp.	899,046	68,993	* PGT Innovations Inc.	837,029	34,067
FTAI Aviation Ltd.	1,481,949	68,762	* NEXTracker Inc. Class A	725,239	33,977
* Kirby Corp.	872,963	68,510	Granite Construction Inc.	655,927	33,360
* SPX Technologies Inc.	672,804	67,960	* Mueller Water Products Inc. Class A	2,304,083	33,179
* Stericycle Inc.	1,367,670	67,782	* AAR Corp.	520,648	32,488
* MasTec Inc.	892,540	67,583	Alamo Group Inc.	153,618	32,289
* ASGN Inc.	696,985	67,029	Trinity Industries Inc.	1,208,034	32,122
Exponent Inc.	749,498	65,986	* SkyWest Inc.	609,777	31,830
Armstrong World Industries Inc.	652,061	64,111	* ACV Auctions Inc. Class A	2,001,569	30,324
Air Lease Corp. Class A	1,527,735	64,073	* Kennametal Inc.	1,173,695	30,270
* Sunrun Inc.	3,223,210	63,272	* Gates Industrial Corp. plc	2,186,614	29,344
GATX Corp.	523,486	62,933	* MillerKnoll Inc.	1,077,787	28,755
Herc Holdings Inc.	417,940	62,227	HNI Corp.	685,290	28,666
Zurn Elkay Water Solutions Corp.	2,101,143	61,795	* Huron Consulting Group Inc.	278,187	28,598
Moog Inc. Class A	423,288	61,284	* Construction Partners Inc. Class A	654,671	28,491
Insperty Inc.	521,856	61,172	* Masterbrand Inc.	1,891,329	28,086
EnerSys	600,821	60,659	* Mercury Systems Inc.	767,524	28,068
MDU Resources Group Inc.	3,004,569	59,490	* Masonite International Corp.	327,207	27,701
Arcosa Inc.	719,717	59,477	Standex International Corp.	174,121	27,577
* ¹ Clarivate plc	6,387,831	59,151	* Upwork Inc.	1,845,194	27,438
Brink's Co.	665,051	58,491	* JetBlue Airways Corp.	4,923,463	27,325
ManpowerGroup Inc.	720,348	57,246	* Hillman Solutions Corp.	2,899,283	26,702
Terex Corp.	994,599	57,150	¹ Spirit Airlines Inc.	1,605,937	26,321
Franklin Electric Co. Inc.	588,664	56,894	* ¹ Enovix Corp.	2,096,915	26,253
Matson Inc.	514,964	56,440	* Primoris Services Corp.	786,411	26,117
* Verra Mobility Corp. Class A	2,449,392	56,409	* Hayward Holdings Inc.	1,865,699	25,374
* TriNet Group Inc.	462,403	54,994	Tennant Co.	273,605	25,360
* Spirit AeroSystems Holdings Inc. Class A	1,702,136	54,094	Enerpac Tool Group Corp. Class A	811,971	25,244
Encore Wire Corp.	235,366	50,274	H&E Equipment Services Inc.	477,007	24,957
* Dycom Industries Inc.	433,509	49,893	* CoreCivic Inc.	1,689,482	24,548
Hillenbrand Inc.	1,030,156	49,293	Barnes Group Inc.	748,859	24,435
* GMS Inc.	597,692	49,268	* JELD-WEN Holding Inc.	1,263,015	23,846
* AeroVironment Inc.	387,809	48,879	Forward Air Corp.	378,935	23,824

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* OPENLANE Inc.	1,600,005	23,696	*.1 ChargePoint Holdings Inc.	4,433,911	10,375
* American Woodmark Corp.	241,253	22,400	Rush Enterprises Inc. Class B	193,783	10,267
CSG Systems International Inc.	418,917	22,291	Kelly Services Inc. Class A	467,298	10,103
Helios Technologies Inc.	487,054	22,088	Genco Shipping & Trading Ltd.	608,605	10,097
*.1 Xometry Inc. Class A	611,929	21,974	Hyster-Yale Materials Handling Inc.	160,963	10,010
* Rocket Lab USA Inc.	3,876,577	21,437	Douglas Dynamics Inc.	334,025	9,914
AZZ Inc.	368,810	21,424	Heartland Express Inc.	668,206	9,529
* Leonardo DRS Inc.	1,045,286	20,948	* Conduent Inc.	2,581,577	9,423
* Cimpress plc	261,517	20,934	Kaman Corp.	393,210	9,417
Lindsay Corp.	162,065	20,932	* IES Holdings Inc.	117,230	9,287
* NV5 Global Inc.	186,445	20,718	* Sun Country Airlines Holdings Inc.	585,941	9,217
* Paycor HCM Inc.	958,320	20,690	* CECO Environmental Corp.	448,133	9,088
Greenbrier Cos. Inc.	466,344	20,603	* Titan Machinery Inc.	314,400	9,080
*.1 Fluence Energy Inc.	854,078	20,370	* Manitowoc Co. Inc.	536,355	8,952
* GEO Group Inc.	1,863,265	20,179	Heidrick & Struggles International Inc.	301,052	8,890
* Hertz Global Holdings Inc.	1,934,112	20,095	Ennis Inc.	399,848	8,761
* Legalzoom.com Inc.	1,775,642	20,065	Cadre Holdings Inc.	259,420	8,532
* Triumph Group Inc.	1,155,858	19,164	Argan Inc.	181,788	8,506
Kforce Inc.	276,827	18,702	*.1 Stem Inc.	2,175,737	8,442
Steelcase Inc. Class A	1,375,129	18,592	ACCO Brands Corp.	1,375,638	8,364
Allegiant Travel Co.	221,749	18,319	* Hudson Technologies Inc.	618,740	8,347
* Janus International Group Inc.	1,386,212	18,090	* V2X Inc.	168,049	7,804
Marten Transport Ltd.	861,519	18,075	* TrueBlue Inc.	503,564	7,725
Wabash National Corp.	704,169	18,041	* Great Lakes Dredge & Dock Corp.	996,188	7,651
Apogee Enterprises Inc.	331,813	17,722	Miller Industries Inc.	179,776	7,603
* NOW Inc.	1,563,100	17,694	REV Group Inc.	414,450	7,531
*.1 Archer Aviation Inc. Class A	2,817,374	17,299	Global Industrial Co.	192,097	7,461
Columbus McKinnon Corp.	437,798	17,083	* Astronics Corp.	423,465	7,377
* Thermon Group Holdings Inc.	511,007	16,643	* Planet Labs PBC	2,936,762	7,254
Matthews International Corp. Class A	452,893	16,599	* Franklin Covey Co.	162,924	7,092
* Energy Recovery Inc.	837,202	15,773	* Blue Bird Corp.	260,633	7,027
* Transcat Inc.	141,109	15,427	Resources Connection Inc.	490,041	6,944
* Ameresco Inc. Class A	476,361	15,086	Allient Inc.	219,589	6,634
* Proto Labs Inc.	384,949	14,998	* Limbach Holdings Inc.	145,808	6,630
* SP Plus Corp.	291,696	14,949	National Presto Industries Inc.	80,342	6,450
* Vicor Corp.	331,923	14,917	* Sterling Check Corp.	461,430	6,423
Quanex Building Products Corp.	483,289	14,774	FTAI Infrastructure Inc.	1,626,774	6,328
* BlueLinx Holdings Inc.	127,327	14,427	Preformed Line Products Co.	46,680	6,249
Deluxe Corp.	666,918	14,305	GrafTech International Ltd.	2,849,673	6,241
Schneider National Inc. Class B	552,325	14,057	TTEC Holdings Inc.	287,802	6,237
1 Tecnoglass Inc.	305,934	13,984	*.1 SunPower Corp.	1,290,750	6,234
* MRC Global Inc.	1,266,392	13,943	* DXP Enterprises Inc.	178,703	6,022
* Driven Brands Holdings Inc.	949,070	13,534	* Tutor Perini Corp.	661,759	6,022
* Montrose Environmental Group Inc.	410,059	13,175	*.1 LanzaTech Global Inc.	1,197,180	6,022
* Air Transport Services Group Inc.	740,785	13,045	Covenant Logistics Group Inc. Class A	130,074	5,989
Astec Industries Inc.	349,983	13,019	Shyft Group Inc.	489,952	5,987
Gorman-Rupp Co.	365,969	13,003	1 Eagle Bulk Shipping Inc.	107,564	5,959
*.1 Virgin Galactic Holdings Inc.	5,236,899	12,830	* Liquidity Services Inc.	322,659	5,553
VSE Corp.	196,541	12,699	* AerSale Corp.	437,086	5,549
* 3D Systems Corp.	1,980,054	12,573	* LSI Industries Inc.	393,761	5,544
*.1 Symbolic Inc. Class A	238,547	12,245	* Bowman Consulting Group Ltd. Class A	154,695	5,495
First Advantage Corp.	737,270	12,217	* Daseke Inc.	665,161	5,388
* U-Haul Holding Co.	170,105	12,214	* Distribution Solutions Group Inc.	164,414	5,189
*.1 Nikola Corp.	13,898,285	12,158	* Forrester Research Inc.	191,485	5,134
Barrett Business Services Inc.	102,424	11,861	* Custom Truck One Source Inc.	794,868	4,912
Powell Industries Inc.	133,243	11,779	* BrightView Holdings Inc.	582,703	4,906
Insteel Industries Inc.	303,239	11,611	* American Superconductor Corp.	431,433	4,806
* Healthcare Services Group Inc.	1,118,551	11,599	*.1 Microvast Holdings Inc.	3,395,294	4,753
* Viad Corp.	319,621	11,570	Alta Equipment Group Inc.	371,262	4,593
* Hawaiian Holdings Inc.	812,051	11,531	* Northwest Pipe Co.	149,141	4,513
* Titan International Inc.	772,873	11,500	Pangaea Logistics Solutions Ltd.	512,373	4,222
Interface Inc. Class A	887,011	11,194	Park Aerospace Corp.	285,826	4,202
* Enviri Corp.	1,215,310	10,938	*.1 SES AI Corp.	2,199,001	4,024
* Ducommun Inc.	207,222	10,788	Luxfer Holdings plc	422,626	3,778
Pitney Bowes Inc.	2,414,674	10,625	* Matrix Service Co.	385,093	3,766
CRA International Inc.	107,247	10,601	* Willdan Group Inc.	171,977	3,698
*.1 FuelCell Energy Inc.	6,550,792	10,481	*.1 Net Power Inc.	364,602	3,682

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Aris Water Solutions Inc. Class A	408,070	3,424	* LS Starrett Co. Class A	84,819	1,026
Park-Ohio Holdings Corp.	124,171	3,348	* SKYX Platforms Corp.	640,728	1,025
* Radiant Logistics Inc.	498,130	3,308	* Ultralife Corp.	148,995	1,016
* TaskUS Inc. Class A	248,114	3,243	* Skillsoft Corp.	57,505	1,011
*.1 Frontier Group Holdings Inc.	578,476	3,158	* HireQuest Inc.	62,700	962
* L B Foster Co. Class A	140,614	3,092	*.1 Wheels Up Experience Inc.	271,599	932
* Omega Flex Inc.	42,700	3,011	*.1 Redwire Corp.	287,325	819
* Commercial Vehicle Group Inc.	429,381	3,010	* GEE Group Inc.	1,612,349	806
*.1 Innodata Inc.	364,024	2,963	* Taylor Devices Inc.	36,372	804
*.1 Blink Charging Co.	846,731	2,870	* Aqua Metals Inc.	1,038,386	789
* Universal Logistics Holdings Inc.	101,183	2,835	* INNOVATE Corp.	624,309	768
* Performant Financial Corp.	894,514	2,795	* Broadwind Inc.	275,644	764
* Graham Corp.	146,346	2,776	* Perma-Pipe International Holdings Inc.	97,154	757
* Asure Software Inc.	290,815	2,769	* NL Industries Inc.	134,129	752
* Concrete Pumping Holdings Inc.	336,641	2,760	* Servotronics Inc.	59,661	746
*.1 Desktop Metal Inc. Class A	3,567,986	2,680	*.1 Southland Holdings Inc.	141,533	730
*.1 Eve Holding Inc.	365,203	2,673	* Flux Power Holdings Inc.	160,450	659
* Blade Air Mobility Inc.	755,482	2,667	* TechPrecision Corp.	125,690	647
* RCM Technologies Inc.	91,076	2,645	* StarTek Inc.	144,925	639
*.1 TPI Composites Inc.	620,777	2,570	* Ideal Power Inc.	78,007	605
*.1 Energy Vault Holdings Inc.	1,087,385	2,534	*.1 NeoVolta Inc.	376,441	602
* Quad/Graphics Inc.	463,634	2,513	*.1 Complete Solaria Inc.	354,350	569
* DLH Holdings Corp.	159,513	2,512	* FTC Solar Inc.	818,583	567
* NN Inc.	613,095	2,452	* Mastech Digital Inc.	64,164	541
*.1 NuScale Power Corp. Class A	712,185	2,343	* ClearSign Technologies Corp.	478,114	531
* Twin Disc Inc.	144,684	2,338	* Hydrofarm Holdings Group Inc.	577,654	530
*.1 Eos Energy Enterprises Inc.	2,118,481	2,309	* Pioneer Power Solutions Inc.	74,764	508
* Gencor Industries Inc.	141,254	2,280	* FreightCar America Inc.	184,666	499
* Orion Group Holdings Inc.	457,435	2,260	* Mesa Air Group Inc.	474,206	479
* Innovative Solutions & Support Inc.	254,450	2,170	* Hudson Global Inc.	30,771	479
* HireRight Holdings Corp.	158,554	2,133	*.1 Velo3D Inc.	1,137,907	452
* Mayville Engineering Co. Inc.	144,533	2,084	*.1 Intuitive Machines Inc.	164,968	421
* Eastern Co.	88,712	1,952	* CPI Aerostructures Inc.	152,271	416
* Karat Packaging Inc.	78,371	1,948	*.1 Astra Space Inc. Class A	179,586	409
* PAM Transportation Services Inc.	93,486	1,943	* Orion Energy Systems Inc.	453,956	393
* Mistras Group Inc.	258,353	1,891	*.1 Tigo Energy Inc.	176,330	369
* Virco Manufacturing Corp.	150,864	1,815	* Fuel Tech Inc.	347,857	365
* Acme United Corp.	42,089	1,804	*.1 Knightscope Inc. Class A	601,903	361
* EVI Industries Inc.	75,711	1,797	*.1 Exela Technologies Inc.	105,337	354
* ARC Document Solutions Inc.	533,343	1,749	* Team Inc.	52,557	347
* Spire Global Inc.	223,318	1,746	* Westwater Resources Inc.	592,292	335
* Manitex International Inc.	199,531	1,744	* Air T Inc.	19,387	320
*.1 Falcon's Beyond Global Inc. Class A	139,961	1,722	* Espey Manufacturing & Electronics Corp.	16,768	314
* TuSimple Holdings Inc. Class A	1,939,428	1,702	* Where Food Comes From Inc.	21,320	290
* Hurco Cos. Inc.	76,118	1,639	* Jewett-Cameron Trading Co. Ltd.	53,321	285
* Willis Lease Finance Corp.	33,042	1,615	* SIFCO Industries Inc.	59,551	270
*.1 Terran Orbital Corp.	1,396,113	1,592	* Steel Connect Inc.	26,479	252
*.1 BlackSky Technology Inc. Class A	1,114,386	1,560	*.1 Ocean Power Technologies Inc.	753,871	238
* Byrna Technologies Inc.	242,576	1,550	* Mega Matrix Corp.	150,882	213
* Quest Resource Holding Corp.	205,544	1,507	* Chicago Rivet & Machine Co.	12,203	207
*.1 Sky Harbour Group Corp.	153,988	1,488	*.1 Expion360 Inc.	39,179	206
* Hylion Holdings Corp.	1,800,424	1,465	*.1 Xos Inc.	24,861	194
* Perma-Fix Environmental Services Inc.	184,484	1,450	*.1 View Inc.	49,458	180
* VirTra Inc.	147,434	1,396	*.1 Ideanomics Inc.	89,726	179
* BGSF Inc.	146,036	1,373	*.1 Air Industries Group	53,709	175
*.1 Amprius Technologies Inc.	255,988	1,354	*.1 KULR Technology Group Inc.	922,983	171
*.1 Beam Global	178,909	1,268	* CompX International Inc.	6,705	169
* Markforged Holding Corp.	1,487,790	1,220	* Urban-Gro Inc.	111,102	156
* Babcock & Wilcox Enterprises Inc.	813,414	1,188	* Professional Diversity Network Inc.	75,021	152
*.1 FiscalNote Holdings Inc.	1,039,674	1,185	*.1 Sarcos Technology & Robotics Corp.	199,748	144
*.1 Odyssey Marine Exploration Inc. Class B	247,693	1,152	*.1 Energous Corp.	68,443	125
*.1 374Water Inc.	807,554	1,147	*.1 Bitcoin Depot Inc.	38,004	123
*.1 Bridger Aerospace Group Holdings Inc.	165,432	1,143	* AgEagle Aerial Systems Inc.	1,154,532	121
*.1 Hyzon Motors Inc.	1,219,651	1,092	*.1 Advent Technologies Holdings Inc.	506,225	113
*.1 Surf Air Mobility Inc.	677,622	1,050	*.1 Getaround Inc.	470,350	111
*.1 ESS Tech Inc.	914,456	1,042	*.1 Sunworks Inc.	468,374	110
* Alpha Pro Tech Ltd.	194,654	1,030	*.1 LiqTech International Inc.	31,265	106

Extended Market Index Fund

		Market Value* (\$000)			Market Value* (\$000)
	Shares			Shares	
* Wilhelmina International Inc.	23,052	93	* Elastic NV	1,197,380	134,945
*.1 Safe & Green Holdings Corp.	195,578	92	* Guidewire Software Inc.	1,212,614	132,223
*.1 Optex Systems Holdings Inc.	13,331	88	* Universal Display Corp.	637,191	121,869
*.1 Nauticus Robotics Inc.	125,161	85	*.1 MicroStrategy Inc. Class A	185,611	117,236
*.1 Dragonfly Energy Holdings Corp.	124,806	68	* Dropbox Inc. Class A	3,764,440	110,976
* TOMI Environmental Solutions Inc.	66,377	67	* BILL Holdings Inc.	1,351,717	110,287
*.1 Jet.AI Inc.	42,979	62	* Onto Innovation Inc.	719,979	110,085
*.1 Sidus Space Inc. Class A	6,332	56	* Rambus Inc.	1,573,224	107,373
* DSS Inc.	434,597	52	* Cognex Corp.	2,545,916	106,267
* Shapeways Holdings Inc.	21,179	52	* Qualys Inc.	537,429	105,487
*.1 JanOne Inc.	73,304	41	* SPS Commerce Inc.	542,414	105,142
* FGI Industries Ltd.	24,551	40	* Fabrinet	537,943	102,387
* Laser Photonics Corp.	32,357	38	* Littelfuse Inc.	369,099	98,756
* Avalon Holdings Corp. Class A	15,500	37	* SentinelOne Inc. Class A	3,582,203	98,296
*.1 Momentum Inc.	19,933	34	* Ciena Corp.	2,181,690	98,198
*.1 Polar Power Inc.	80,105	33	* Arrow Electronics Inc.	798,597	97,628
*.1 iSun Inc.	97,573	31	* Smartsheet Inc. Class A	2,000,921	95,684
* Pineapple Energy Inc.	52,951	31	* MKS Instruments Inc.	929,210	95,588
* Nuvve Holding Corp.	177,956	22	* Aspen Technology Inc.	415,061	91,376
* Mobile Infrastructure Corp. Class A	5,406	22	* Procore Technologies Inc.	1,317,659	91,208
* Art's-Way Manufacturing Co. Inc.	10,164	21	* Novanta Inc.	530,020	89,261
* iPower Inc.	46,964	21	* Coherent Corp.	1,950,442	84,903
*.1 Applied UV Inc.	9,195	21	* Five9 Inc.	1,076,767	84,731
*.1 Nuburu Inc.	134,105	20	* Wolfspeed Inc.	1,856,516	80,777
*.1 Nxu Inc. Class A	8,128	19	* Samsara Inc. Class A	2,419,391	80,759
*.1 Energy Focus Inc.	11,850	18	* TD SYNnex Corp.	750,327	80,743
* CEA Industries Inc.	30,150	16	* Gitlab Inc. Class A	1,281,444	80,680
*.1 Fathom Digital Manufacturing C	3,456	15	* Tenable Holdings Inc.	1,741,808	80,228
*.1 Greenwave Technology Solutions Inc.	22,716	13	* SolarEdge Technologies Inc.	845,411	79,130
*.1 Gauchio Group Holdings Inc.	22,058	13	* Vontier Corp.	2,278,809	78,733
* Staffing 360 Solutions Inc.	30,990	12	*.1 Marathon Digital Holdings Inc.	3,294,348	77,384
*.1 Agrify Corp.	9,557	11	* AppLovin Corp. Class A	1,920,196	76,520
*.1 Royalty Management Holding Corp.	5,608	10	* Confluent Inc. Class A	3,254,521	76,156
*.1 Ault Alliance Inc.	16,916	2	* DoubleVerify Holdings Inc.	2,062,284	75,851
* Electriq Power Holdings Inc.	5,708	2	* Dolby Laboratories Inc. Class A	874,349	75,351
*.1 ShiftPixy Inc.	280	2	* MACOM Technology Solutions Holdings Inc.	791,442	73,565
*.1,2 FTE Networks Inc.	82,837	—	* Varonis Systems Inc. Class B	1,608,955	72,853
			* Insight Enterprises Inc.	407,142	72,141
			* Workiva Inc. Class A	704,997	71,578
			* Kyndryl Holdings Inc.	3,393,677	70,521
			* Altair Engineering Inc. Class A	812,881	68,404
			* Power Integrations Inc.	824,499	67,700
			* Avnet Inc.	1,338,756	67,473
			* Badger Meter Inc.	434,075	67,008
			* DXC Technology Co.	2,865,324	65,530
			* Synaptics Inc.	574,387	65,526
			* Cirrus Logic Inc.	781,204	64,988
			* Teradata Corp.	1,438,741	62,600
			* Axcelis Technologies Inc.	479,772	62,222
			* Silicon Laboratories Inc.	465,884	61,622
			* Advanced Energy Industries Inc.	551,701	60,091
			* Freshworks Inc. Class A	2,515,504	59,089
			* Blackbaud Inc.	632,940	54,876
			* Box Inc. Class A	2,133,097	54,629
			* Diodes Inc.	664,517	53,507
			* Appfolio Inc. Class A	301,580	52,246
			* Lumentum Holdings Inc.	989,265	51,857
			* Rapid7 Inc.	907,279	51,806
			* Aurora Innovation Inc. Class A	11,775,650	51,460
			* CommVault Systems Inc.	643,067	51,349
			* Itron Inc.	669,910	50,585
			* Amkor Technology Inc.	1,497,687	49,828
			* ACI Worldwide Inc.	1,606,323	49,153
			* IPG Photonics Corp.	441,708	47,943
			* Belden Inc.	619,069	47,823
			* Alarm.com Holdings Inc.	737,106	47,63

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Riot Platforms Inc.	3,063,105	47,386	*.1 PAR Technology Corp.	408,826	17,800
* BlackLine Inc.	749,951	46,827	* Intapp Inc.	458,215	17,421
* Alteryx Inc. Class A	944,769	44,555	* Informatica Inc. Class A	589,832	16,745
Vishay Intertechnology Inc.	1,856,884	44,509	* Diebold Nixdorf Inc.	542,890	15,717
Kulicke & Soffa Industries Inc.	810,361	44,343	* indie Semiconductor Inc. Class A	1,894,348	15,363
* Sprout Social Inc. Class A	719,633	44,214	* SMART Global Holdings Inc.	797,351	15,094
* Plexus Corp.	404,461	43,734	* EngageSmart Inc.	654,095	14,979
* Sanmina Corp.	843,071	43,309	* Napco Security Technologies Inc.	433,592	14,851
* CCC Intelligent Solutions Holdings Inc.	3,691,119	42,042	* Navitas Semiconductor Corp. Class A	1,824,973	14,728
* RingCentral Inc. Class A	1,234,634	41,916	* Benchmark Electronics Inc.	530,374	14,660
InterDigital Inc.	373,786	40,571	* Everbridge Inc.	602,239	14,640
Crane NXT Co.	710,949	40,432	* PDF Solutions Inc.	447,535	14,384
*.1 C3.ai Inc. Class A	1,386,827	39,816	* Ichor Holdings Ltd.	426,491	14,343
* Braze Inc. Class A	746,698	39,672	* ScanSource Inc.	360,097	14,263
* HashiCorp Inc. Class A	1,636,790	38,694	* Alkami Technology Inc.	582,840	14,134
* Calix Inc.	864,906	37,788	*.1 Infinera Corp.	2,928,379	13,910
* Clearwater Analytics Holdings Inc. Class A	1,876,990	37,596	* Model N Inc.	511,107	13,764
* Q2 Holdings Inc.	863,336	37,477	* Jamf Holding Corp.	760,762	13,739
* LiveRamp Holdings Inc.	967,698	36,656	* A10 Networks Inc.	1,039,631	13,692
* Envestnet Inc.	733,882	36,342	* Amplitude Inc. Class A	1,075,572	13,681
* Credo Technology Group Holding Ltd.	1,856,305	36,142	* Digi International Inc.	525,284	13,657
* Progress Software Corp.	641,603	34,839	* ACM Research Inc. Class A	685,369	13,392
* Ambarella Inc.	560,565	34,357	* Arlo Technologies Inc.	1,389,946	13,232
* Perficient Inc.	513,115	33,773	* N-able Inc.	996,091	13,198
* Extreme Networks Inc.	1,908,470	33,665	* Methode Electronics Inc.	538,616	12,243
* NCR Voyix Corp.	1,980,838	33,496	* Bel Fuse Inc. Class B	179,861	12,009
* Viavi Solutions Inc.	3,313,600	33,368	* Cerence Inc.	592,362	11,646
* Rogers Corp.	246,126	32,506	* PC Connection Inc.	172,596	11,600
* PagerDuty Inc.	1,372,248	31,768	* E2open Parent Holdings Inc.	2,584,789	11,347
* Fastly Inc. Class A	1,772,000	31,542	* AvePoint Inc.	1,363,313	11,193
* SiTime Corp.	258,192	31,520	* Grid Dynamics Holdings Inc.	805,958	10,743
* ePlus Inc.	394,556	31,501	*.1 Klaviyo Inc. Class A	375,103	10,420
*.1 IonQ Inc.	2,535,221	31,411	* Kimball Electronics Inc.	383,962	10,348
* Allegro MicroSystems Inc.	1,036,171	31,365	*.1 Aehr Test Systems	389,357	10,330
* OSI Systems Inc.	239,075	30,853	* Couchbase Inc.	454,257	10,230
* Viasat Inc.	1,103,080	30,831	*.1 Applied Optoelectronics Inc.	511,110	9,875
* Pegasystems Inc.	628,252	30,696	* BigCommerce Holdings Inc.	993,394	9,666
* Xerox Holdings Corp.	1,659,090	30,411	* nLight Inc.	714,982	9,652
* nCino Inc.	900,031	30,268	* SolarWinds Corp.	747,636	9,338
* Impinj Inc.	334,871	30,148	* Matterport Inc.	3,462,751	9,315
* Photonics Inc.	914,197	28,678	* Digital Turbine Inc.	1,350,898	9,267
* Mirion Technologies Inc. Class A	2,692,403	27,597	* Mitek Systems Inc.	704,259	9,184
* DigitalOcean Holdings Inc.	744,208	27,305	* Olo Inc. Class A	1,599,593	9,150
* MaxLinear Inc. Class A	1,090,954	25,932	* Yext Inc.	1,541,001	9,076
* Clear Secure Inc. Class A	1,245,888	25,728	* Corsair Gaming Inc.	620,566	8,750
* Verint Systems Inc.	948,401	25,635	* CommScope Holding Co. Inc.	3,099,039	8,739
* Veeco Instruments Inc.	820,967	25,475	* SmartRent Inc. Class A	2,729,282	8,706
* Agilysys Inc.	298,926	25,355	* Ubiquiti Inc.	61,812	8,626
* Cleanspark Inc.	2,264,759	24,980	*.1 Lightwave Logic Inc.	1,712,689	8,529
* Squarespace Inc. Class A	753,178	24,862	* Alpha & Omega Semiconductor Ltd.	322,316	8,400
* Cohu Inc.	686,724	24,303	* CEVA Inc.	359,997	8,176
* PROS Holdings Inc.	625,791	24,274	* Hackett Group Inc.	357,916	8,150
* TTM Technologies Inc.	1,517,458	23,991	* ADTRAN Holdings Inc.	1,074,094	7,884
* Knowles Corp.	1,323,768	23,709	*.1 Digimarc Corp.	216,101	7,806
* Ultra Clean Holdings Inc.	685,989	23,420	* MeridianLink Inc.	305,501	7,567
* Appian Corp. Class A	611,992	23,048	*.1 MicroVision Inc.	2,771,041	7,371
* NetScout Systems Inc.	1,045,170	22,941	* Instructure Holdings Inc.	270,789	7,314
* Asana Inc. Class A	1,180,334	22,438	* Xperi Inc.	657,132	7,242
* Harmonic Inc.	1,648,784	21,500	* Consensus Cloud Solutions Inc.	271,827	7,125
* Semtech Corp.	942,978	20,661	* Vishay Precision Group Inc.	208,474	7,103
* CTS Corp.	459,389	20,094	* NETGEAR Inc.	468,581	6,832
* PowerSchool Holdings Inc. Class A	844,285	19,891	* Thoughtworks Holding Inc.	1,418,977	6,825
* Zeta Global Holdings Corp. Class A	2,235,084	19,713	* 8x8 Inc.	1,805,420	6,824
* Adeia Inc.	1,578,504	19,558	* FARO Technologies Inc.	291,058	6,558
* Vertex Inc. Class A	696,766	18,771	*.1 SoundHound AI Inc. Class A	3,033,985	6,432
* Sprinklr Inc. Class A	1,556,033	18,735	*.1 Blend Labs Inc. Class A	2,429,086	6,194
* Zuora Inc. Class A	1,934,328	18,183	*.1 Applied Digital Corp.	905,614	6,104

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Unisys Corp.	1,079,220	6,065	CSP Inc.	58,064	1,161
* SEMrush Holdings Inc. Class A	430,309	5,878	* KVH Industries Inc.	220,329	1,159
American Software Inc. Class A	511,963	5,785	*.1 Wrap Technologies Inc.	373,039	1,156
NVE Corp.	72,132	5,657	* Genasys Inc.	557,665	1,132
*.1 Clearfield Inc.	193,612	5,630	* M-Tron Industries Inc.	31,573	1,127
* Aviat Networks Inc.	167,276	5,463	* Aeva Technologies Inc.	1,365,249	1,034
* Evolv Technologies Holdings Inc.	1,136,658	5,365	Frequency Electronics Inc.	93,838	1,028
* OneSpan Inc.	499,022	5,350	* SecureWorks Corp. Class A	136,354	1,006
* Daktronics Inc.	626,137	5,310	* Cambium Networks Corp.	156,165	937
ON24 Inc.	662,626	5,221	* Pixelworks Inc.	663,718	869
* Enfusion Inc. Class A	525,816	5,100	*.1 Veritone Inc.	466,521	844
* Domo Inc. Class B	482,417	4,964	* TransAct Technologies Inc.	119,373	833
* Weave Communications Inc.	414,886	4,759	*.1 Akoustis Technologies Inc.	989,060	825
* Backblaze Inc. Class A	624,963	4,743	* Synchronoss Technologies Inc.	131,634	817
* LivePerson Inc.	1,122,286	4,253	1 SilverSun Technologies Inc.	46,703	799
*.1 Terawulf Inc.	1,765,586	4,237	*.1 Ondas Holdings Inc.	513,054	785
*.1 Tucows Inc. Class A	144,551	3,903	*.1 D-Wave Quantum Inc.	892,354	785
* Eastman Kodak Co.	992,378	3,870	* WM Technology Inc.	1,087,301	783
* 908 Devices Inc.	338,125	3,794	* Amtech Systems Inc.	175,185	736
*.1 Ouster Inc.	491,955	3,773	* Sono-Tek Corp.	137,634	714
* Porch Group Inc.	1,213,243	3,737	* Key Tronic Corp.	156,477	676
Climb Global Solutions Inc.	66,690	3,657	* Issuer Direct Corp.	36,699	665
* Ribbon Communications Inc.	1,193,922	3,462	* Edgio Inc.	1,892,566	648
Comtech Telecommunications Corp.	405,149	3,415	*.1 Rubicon Technologies Inc. Class A	348,823	645
* SoundThinking Inc.	125,531	3,206	* Inuvo Inc.	1,411,029	600
*.1 SkyWater Technology Inc.	328,647	3,162	*.1 Dave Inc.	70,645	592
* Luna Innovations Inc.	472,743	3,144	*.1 Stronghold Digital Mining Inc. Class A	80,567	588
*.1 Rekor Systems Inc.	937,533	3,122	* Smith Micro Software Inc.	706,442	584
Immersion Corp.	437,813	3,091	* GSI Technology Inc.	216,448	571
* Iteris Inc.	589,281	3,064	*.1 Focus Universal Inc.	374,994	547
* CS Disco Inc.	399,811	3,035	* Airgain Inc.	152,243	542
*.1 Red Violet Inc.	150,073	2,997	* Quantum Corp.	1,535,792	536
*.1 NextNav Inc.	650,077	2,893	* LightPath Technologies Inc. Class A	424,658	535
* EverCommerce Inc.	262,235	2,892	* Franklin Wireless Corp.	146,912	498
* Kopin Corp.	1,424,025	2,891	* Intellicheck Inc.	243,594	463
* Telos Corp.	755,369	2,757	*.1 Coda Octopus Group Inc.	75,655	454
* QuickLogic Corp.	195,221	2,706	* DZS Inc.	229,401	452
* Turtle Beach Corp.	243,612	2,668	* AudioEye Inc.	82,976	450
* Identiv Inc.	321,669	2,651	* CVD Equipment Corp.	100,702	446
*.1 Cipher Mining Inc.	634,359	2,620	* authiD Inc.	45,426	430
*.1 Atomera Inc.	369,491	2,590	*.1 Research Frontiers Inc.	411,436	416
* eGain Corp.	306,912	2,557	* DecisionPoint Systems Inc.	65,767	412
* Rimini Street Inc.	760,275	2,486	* NetSol Technologies Inc.	188,484	405
* Lantronix Inc.	405,729	2,378	* Movano Inc.	512,874	401
Information Services Group Inc.	476,239	2,243	* Data I/O Corp.	131,906	388
* inTEST Corp.	161,574	2,197	* CPS Technologies Corp.	164,742	387
* Everspin Technologies Inc.	239,185	2,162	* LGL Group Inc.	61,008	375
Richardson Electronics Ltd.	161,606	2,157	* ZeroFox Holdings Inc.	426,975	371
* Rackspace Technology Inc.	970,155	1,940	* EMCORE Corp.	754,981	369
1 ReposiTrak Inc.	191,260	1,914	*.1 Movella Holdings Inc.	588,741	356
*.1 BigBear.ai Holdings Inc.	847,209	1,813	* One Stop Systems Inc.	169,292	355
* Powerfleet Inc.	529,800	1,812	* Red Cat Holdings Inc.	402,998	355
*.1 Vuzix Corp.	857,111	1,787	*.1 Meta Materials Inc.	5,342,305	353
* Upland Software Inc.	413,665	1,750	*.1 Greenidge Generation Holdings Inc. Class A	52,169	350
* Intevac Inc.	393,579	1,700	*.1 Quantum Computing Inc.	378,953	346
* Kaltura Inc.	871,096	1,699	Crexendo Inc.	67,950	330
* Arteris Inc.	286,887	1,690	* Research Solutions Inc.	124,461	324
* Expensify Inc. Class A	634,087	1,566	* RF Industries Ltd.	105,170	320
* Brightcove Inc.	594,426	1,540	*.1 Neonode Inc.	139,362	319
* Viant Technology Inc. Class A	202,577	1,396	1 VirnetX Holding Corp.	45,281	317
* AXT Inc.	577,904	1,387	* Mawson Infrastructure Group Inc.	98,002	314
* AstroNova Inc.	84,578	1,375	* Aware Inc.	182,524	303
*.1 Rigetti Computing Inc.	1,344,747	1,324	* Casa Systems Inc.	538,466	285
* Transphorm Inc.	361,933	1,321	* Optical Cable Corp.	101,263	273
* CPI Card Group Inc.	63,608	1,221	*.1 Inseego Corp.	1,190,163	262
* CoreCard Corp.	84,857	1,174	* WidePoint Corp.	102,130	237
*.1 CompoSecure Inc.	217,219	1,173	* SigmaTron International Inc.	77,301	232

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1 Alpine 4 Holdings Inc.	290,863	214	Materials (4.3%)		
* TSR Inc.	22,667	204	Reliance Steel & Aluminum Co.	843,616	235,943
*.1 BK Technologies Corp.	16,526	202	RPM International Inc.	1,906,818	212,858
* AmpliTech Group Inc.	103,829	198	Crown Holdings Inc.	1,778,791	163,809
* Electro-Sensors Inc.	51,424	194	* United States Steel Corp.	3,293,635	160,235
* Trio-Tech International	36,381	184	* Cleveland-Cliffs Inc.	7,470,225	152,542
*.1 Interlink Electronics Inc.	13,613	174	AptarGroup Inc.	964,318	119,209
* Presto Automation Inc.	317,079	169	Berry Global Group Inc.	1,745,589	117,635
* BTCS Inc.	87,854	143	Royal Gold Inc.	970,945	117,446
* Glimpse Group Inc.	116,434	132	* Graphic Packaging Holding Co.	4,524,786	111,536
* Duos Technologies Group Inc.	45,457	131	* Axalta Coating Systems Ltd.	3,255,979	110,606
* Data Storage Corp.	45,382	131	Eagle Materials Inc.	512,214	103,898
*.1 Vislink Technologies Inc.	33,462	129	Olin Corp.	1,815,101	97,925
* CalAmp Corp.	502,346	126	Alcoa Corp.	2,640,921	89,791
ClearOne Inc.	114,784	124	Commercial Metals Co.	1,730,114	86,575
* VerifyMe Inc.	106,857	120	* ATI Inc.	1,881,581	85,556
* Astrotech Corp.	13,863	118	Sonoco Products Co.	1,455,629	81,326
*.1 reAlpha Tech Corp.	57,800	115	Sealed Air Corp.	2,126,943	77,676
* Cepton Inc.	35,764	112	Element Solutions Inc.	3,280,740	75,916
* Blackboxstocks Inc.	39,297	111	Balchem Corp.	476,807	70,925
*.1 Phunware Inc.	1,323,060	108	Chemours Co.	2,211,884	69,763
*.1 AEye Inc.	46,220	106	Cabot Corp.	821,338	68,582
* Bridgeline Digital Inc.	110,790	96	* Summit Materials Inc. Class A	1,764,678	67,870
*.1 Remark Holdings Inc.	191,066	95	Louisiana-Pacific Corp.	946,956	67,073
*.1 Boxlight Corp. Class A	87,801	94	Westlake Corp.	471,377	65,974
* Socket Mobile Inc.	67,150	79	HB Fuller Co.	795,884	64,793
*.1 Universal Security Instruments Inc.	47,378	79	Ashland Inc.	757,076	63,829
Taitron Components Inc. Class A	21,640	76	Huntsman Corp.	2,440,814	61,338
*.1 Sobr Safe Inc.	148,945	70	Alpha Metallurgical Resources Inc.	174,502	59,142
*.1 Marin Software Inc.	181,298	66	NewMarket Corp.	102,951	56,194
*.1 Digital Ally Inc.	30,556	64	Avient Corp.	1,337,934	55,618
*.1 CISO Global Inc.	588,914	60	* Knife River Corp.	834,925	55,255
*.1 T Stamp Inc. Class A	44,099	60	Silgan Holdings Inc.	1,202,550	54,415
*.1 Intrusion Inc.	223,729	57	Carpenter Technology Corp.	735,995	52,108
* Peraso Inc.	187,583	52	*.1 Livent Corp.	2,655,658	47,749
*.1 GSE Systems Inc.	25,559	52	Warrior Met Coal Inc.	766,931	46,760
* Nortech Systems Inc.	4,884	46	Innospec Inc.	366,679	45,190
*.1 Intellinetics Inc.	8,825	45	Arch Resources Inc.	270,374	44,866
* Sonim Technologies Inc.	59,810	44	Quaker Chemical Corp.	204,066	43,552
*.1 Audia Inc.	154,558	39	* MP Materials Corp.	2,140,426	42,488
*.1 CXApp Inc.	27,801	36	Sensient Technologies Corp.	622,321	41,073
*.1 Airspan Networks Holdings Inc.	394,024	35	Hecla Mining Co.	8,434,709	40,571
*.1 Inpixon	580,094	33	Materion Corp.	303,130	39,446
*.1 Cemtrex Inc.	6,772	33	* Scotts Miracle-Gro Co.	618,034	39,400
* MariaDB plc	119,196	33	O-I Glass Inc.	2,285,857	37,442
*.1 Soluna Holdings Inc.	7,454	30	Minerals Technologies Inc.	478,996	34,157
*.1 CYNGN Inc.	186,493	27	*.1 Ginkgo Bioworks Holdings Inc. Class A	19,811,885	33,482
*.1 DatChat Inc.	9,288	27	Stepan Co.	313,523	29,644
*.1 Castellum Inc.	83,675	25	Greif Inc. Class A	430,312	28,224
* Iveda Solutions Inc.	39,559	25	Sylvamo Corp.	519,690	25,522
* OMNIQ Corp.	39,407	24	Tronox Holdings plc	1,697,390	24,035
* ADDvantage Technologies Group Inc.	9,642	24	Orion SA	852,288	23,634
*.1 COMSovereign Holding Corp.	27,468	22	* Ingevity Corp.	499,717	23,597
Network-1 Technologies Inc.	9,774	21	Hawkins Inc.	290,771	20,476
*.2 SRAX Inc.	284,252	20	* Coeur Mining Inc.	5,898,372	19,229
* Bio-key International Inc.	6,653	20	Kaiser Aluminum Corp.	237,933	16,938
*.1 WaveDancer Inc.	11,093	19	Koppers Holdings Inc.	319,402	16,360
* Minim Inc.	8,992	18	TriMas Corp.	630,536	15,972
* Sigma Additive Solutions Inc.	5,427	16	Ryerson Holding Corp.	432,365	14,994
*.1 Verb Technology Co. Inc.	68,376	12	* Ecovyst Inc.	1,526,790	14,917
*.1 Akerna Corp.	24,000	10	* TimkenSteel Corp.	588,716	13,805
*.1 Oblong Inc.	45,359	9	SunCoke Energy Inc.	1,236,752	13,283
*.1 FOXO Technologies Inc.	24,238	8	Compass Minerals International Inc.	506,524	12,825
*.1 WiSA Technologies Inc.	45,800	5	* Mativ Holdings Inc.	835,643	12,794
* Spectaire Holdings Inc.	504	1	* Aspen Aerogels Inc.	802,686	12,666
* Actelis Networks Inc.	200	—	* Worthington Steel Inc.	447,288	12,569
			AdvanSix Inc.	409,095	12,257
		18,308,623			

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Schnitzer Steel Industries Inc. Class A	385,520	11,627	Lamar Advertising Co. Class A	1,290,789	137,185
Haynes International Inc.	197,413	11,262	* Jones Lang LaSalle Inc.	704,526	133,064
Myers Industries Inc.	555,894	10,868	EastGroup Properties Inc.	686,532	126,006
* Perimeter Solutions SA	2,259,978	10,396	Americold Realty Trust Inc.	3,951,651	119,616
Olympic Steel Inc.	148,510	9,906	NNN REIT Inc.	2,686,456	115,786
* Century Aluminum Co.	773,007	9,384	Omega Healthcare Investors Inc.	3,625,721	111,165
* Clearwater Paper Corp.	253,979	9,174	STAG Industrial Inc.	2,688,552	105,553
Pactiv Evergreen Inc.	611,039	8,377	Brixmor Property Group Inc.	4,448,118	103,508
*.1 PureCycle Technologies Inc.	1,998,707	8,095	First Industrial Realty Trust Inc.	1,958,807	103,170
¹ Ramaco Resources Inc. Class A	470,174	8,078	Healthcare Realty Trust Inc. Class A	5,647,898	97,313
* LSB Industries Inc.	859,867	8,005	Ryman Hospitality Properties Inc.	882,450	97,122
* Piedmont Lithium Inc.	279,765	7,898	Agree Realty Corp.	1,489,342	93,754
United States Lime & Minerals Inc.	29,461	6,786	Spirit Realty Capital Inc.	2,071,495	90,504
Mercer International Inc.	640,591	6,073	Terreno Realty Corp.	1,242,517	77,869
American Vanguard Corp.	447,788	4,912	Apartment Income REIT Corp. Class A	2,155,588	74,864
* Gatos Silver Inc.	695,896	4,551	Kite Realty Group Trust	3,249,132	74,275
*.1 McEwen Mining Inc.	594,272	4,285	Rayonier Inc.	2,022,447	67,570
Trinseo plc	511,396	4,280	Vornado Realty Trust	2,366,394	66,851
* Rayonier Advanced Materials Inc.	959,517	3,886	Phillips Edison & Co. Inc.	1,771,472	64,623
*.1 American Battery Technology Co.	783,708	3,676	Kilroy Realty Corp.	1,577,452	62,846
* Ranpak Holdings Corp. Class A	580,594	3,379	Essential Properties Realty Trust Inc.	2,294,005	58,635
* Intrepid Potash Inc.	136,892	3,270	PotlatchDeltic Corp.	1,170,454	57,469
Kronos Worldwide Inc.	303,357	3,015	Cousins Properties Inc.	2,236,367	54,456
* Alto Ingredients Inc.	1,042,887	2,774	EPR Properties	1,111,058	53,831
* Smith-Midland Corp.	59,997	2,370	Apple Hospitality REIT Inc.	3,137,674	52,117
* Universal Stainless & Alloy Products Inc.	117,992	2,369	Independence Realty Trust Inc.	3,303,494	50,543
Ramaco Resources Inc. Class B	176,917	2,355	Macerich Co.	3,172,138	48,946
* Core Molding Technologies Inc.	111,989	2,075	Sabra Health Care REIT Inc.	3,405,601	48,598
Tredegar Corp.	382,334	2,068	National Storage Affiliates Trust	1,148,347	47,622
* Dakota Gold Corp.	780,224	2,044	Park Hotels & Resorts Inc.	3,101,116	47,447
*.1 Origin Materials Inc.	1,744,951	1,459	Broadstone Net Lease Inc.	2,751,165	47,375
Friedman Industries Inc.	93,681	1,448	Physicians Realty Trust	3,505,104	46,653
* Glatfelter Corp.	730,566	1,417	¹ Medical Properties Trust Inc.	8,853,945	43,473
Northern Technologies International Corp.	111,967	1,319	Tanger Inc.	1,551,198	42,999
*.1 Danimer Scientific Inc. Class A	1,248,536	1,274	¹ SL Green Realty Corp.	950,311	42,926
*.1 Loop Industries Inc.	332,490	1,257	LXP Industrial Trust	4,290,982	42,567
*.1 Contango ORE Inc.	59,864	1,084	COPT Defense Properties	1,652,229	42,347
* Idaho Strategic Resources Inc.	169,246	1,072	Innovative Industrial Properties Inc.	414,916	41,832
* Ascent Industries Co.	110,651	1,058	* Howard Hughes Holdings Inc.	478,502	40,936
* Advanced Emissions Solutions Inc.	336,668	1,003	CareTrust REIT Inc.	1,762,011	39,434
*.1 Flotek Industries Inc.	163,769	642	* Opendoor Technologies Inc.	8,498,534	38,073
* US Gold Corp.	143,623	610	DigitalBridge Group Inc.	2,119,144	37,170
*.1 5E Advanced Materials Inc.	422,291	595	Highwoods Properties Inc.	1,567,935	36,000
*.1 Hycroft Mining Holding Corp. Class A	235,039	576	SITE Centers Corp.	2,638,919	35,968
Greif Inc. Class B	8,157	538	National Health Investors Inc.	639,124	35,695
* Ampco-Pittsburgh Corp.	180,060	492	Douglas Emmett Inc.	2,452,981	35,568
* Gold Resource Corp.	1,281,600	482	Four Corners Property Trust Inc.	1,327,819	33,594
* Solitario Resources Corp.	786,156	440	Sunstone Hotel Investors Inc.	3,046,804	32,692
* United States Antimony Corp.	1,198,945	299	Urban Edge Properties	1,725,287	31,573
* ASP Isotopes Inc.	157,697	282	St. Joe Co.	523,091	31,480
*.1 US Goldmining Inc.	18,138	132	Outfront Media Inc.	2,137,571	29,840
* Paramount Gold Nevada Corp.	190,456	71	* Zillow Group Inc. Class A	525,965	29,833
*.1 Golden Minerals Co.	75,719	39	Equity Commonwealth	1,541,712	29,601
* Save Foods Inc.	16,703	33	DiamondRock Hospitality Co.	3,095,908	29,071
*.1 Eightco Holdings Inc.	33,455	17	Pebblebrook Hotel Trust	1,792,943	28,651
* Adamas One Corp.	27,332	16	Global Net Lease Inc.	2,872,776	28,584
*.1 Crown ElectroKinetics Corp.	8,521	1	RLJ Lodging Trust	2,292,060	26,863
		4,228,172	* Cushman & Wakefield plc	2,481,079	26,796
Real Estate (6.0%)			Retail Opportunity Investments Corp.	1,851,107	25,971
Sun Communities Inc.	1,839,475	245,846	InvenTrust Properties Corp.	995,958	25,238
WP Carey Inc.	3,224,916	209,007	Acadia Realty Trust	1,393,101	23,669
Equity LifeStyle Properties Inc.	2,754,401	194,295	Xenia Hotels & Resorts Inc.	1,610,427	21,934
Gaming & Leisure Properties Inc.	3,931,002	193,995	JBG SMITH Properties	1,280,300	21,778
Rexford Industrial Realty Inc.	3,127,664	175,462	Kennedy-Wilson Holdings Inc.	1,747,209	21,630
American Homes 4 Rent Class A	4,682,458	168,381	Service Properties Trust	2,462,741	21,032
CubeSmart	3,322,093	153,979	Alexander & Baldwin Inc.	1,084,617	20,629
* Zillow Group Inc. Class C	2,594,075	150,093	Uniti Group Inc.	3,547,389	20,504

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Getty Realty Corp.	698,555	20,412	Global Self Storage Inc.	170,518	790
Newmark Group Inc. Class A	1,813,806	19,879	Bluerock Homes Trust Inc.	54,970	769
LTC Properties Inc.	604,767	19,425	*.1 LuxUrban Hotels Inc.	120,402	719
Elme Communities	1,321,924	19,300	Creative Media & Community Trust Corp.	186,677	698
Veris Residential Inc.	1,206,856	18,984	*.1 Altisource Portfolio Solutions SA	176,732	629
Empire State Realty Trust Inc. Class A	1,932,430	18,725	* Transcontinental Realty Investors Inc.	17,849	617
Easterly Government Properties Inc. Class A	1,384,295	18,605	* Sotherly Hotels Inc.	298,937	445
* Compass Inc. Class A	4,857,573	18,264	*.1 Doma Holdings Inc.	91,760	425
NETSTREIT Corp.	1,005,025	17,940	* Fathom Holdings Inc.	102,907	369
Hudson Pacific Properties Inc.	1,908,322	17,766	* Rafael Holdings Inc. Class B	172,498	316
* Redfin Corp.	1,713,675	17,685	* American Realty Investors Inc.	14,699	256
*.1 eXp World Holdings Inc.	1,133,125	17,586	* Comstock Holding Cos. Inc. Class A	52,330	234
American Assets Trust Inc.	711,634	16,019	Generation Income Properties Inc.	51,003	202
Safehold Inc.	683,359	15,991	* InterGroup Corp.	7,864	144
* Apartment Investment & Management Co. Class A	2,019,199	15,810	* JW Mays Inc.	2,413	103
Marcus & Millichap Inc.	349,759	15,277	InnSuites Hospitality Trust	51,409	87
Brandywine Realty Trust	2,584,158	13,954	* CKX Lands Inc.	5,432	70
UMH Properties Inc.	899,116	13,774	*.1 Altisource Asset Management Corp.	15,639	65
* Anywhere Real Estate Inc.	1,681,889	13,640	*.1 Strawberry Fields REIT Inc.	8,289	64
Paramount Group Inc.	2,588,884	13,385	* Safe & Green Development Corp.	43,845	61
Centerspace	227,737	13,254	* New Concept Energy Inc.	48,067	48
Piedmont Office Realty Trust Inc. Class A	1,853,651	13,179	* Trinity Place Holdings Inc.	313,994	35
Plymouth Industrial REIT Inc.	545,414	13,128	* Power REIT	36,007	23
Armada Hoffer Properties Inc.	994,334	12,300	* Alset Inc.	21,638	22
Diversified Healthcare Trust	3,194,455	11,947	Medalist Diversified REIT Inc.	3,943	20
NexPoint Residential Trust Inc.	339,189	11,678	*.1 Avalon GloboCare Corp.	34,504	17
Summit Hotel Properties Inc.	1,655,655	11,126	* American Strategic Investment Co.	1,126	9
*.1 Peakstone Realty Trust	531,607	10,595	Presidio Property Trust Inc. Class A	4,940	5
Community Healthcare Trust Inc.	370,727	9,876	*.1 Wheeler REIT Inc.	12,815	4
Global Medical REIT Inc.	880,804	9,777	*.2 Spirit MTA REIT	653,668	—
* Forestar Group Inc.	281,025	9,293			5,792,576
Whitestone REIT	747,265	9,184	Utilities (1.8%)		
Universal Health Realty Income Trust	203,821	8,815	Vistra Corp.	4,944,900	190,478
*.1 Farmland Partners Inc.	698,030	8,711	Essential Utilities Inc.	3,704,506	138,363
Chatham Lodging Trust	788,881	8,457	OGE Energy Corp.	2,909,470	101,628
CBL & Associates Properties Inc.	337,670	8,246	UGI Corp.	3,105,910	76,405
Gladstone Commercial Corp.	615,769	8,153	IDACORP Inc.	741,839	72,938
Alexander's Inc.	35,568	7,596	National Fuel Gas Co.	1,357,185	68,090
Gladstone Land Corp.	512,464	7,405	Portland General Electric Co.	1,502,085	65,100
* Tejon Ranch Co.	414,340	7,127	New Jersey Resources Corp.	1,442,856	64,323
Saul Centers Inc.	176,966	6,949	Ormat Technologies Inc.	787,851	59,711
* FRP Holdings Inc.	104,328	6,560	Southwest Gas Holdings Inc.	888,427	56,282
RMR Group Inc. Class A	213,387	6,024	Black Hills Corp.	1,012,498	54,624
*.1 Seritage Growth Properties Class A	597,081	5,583	Otter Tail Corp.	615,076	52,263
Orion Office REIT Inc.	954,713	5,461	ONE Gas Inc.	814,570	51,904
Office Properties Income Trust	743,231	5,440	ALLETE Inc.	840,384	51,398
One Liberty Properties Inc.	243,316	5,331	PNM Resources Inc.	1,214,491	50,523
*.1 CTO Realty Growth Inc.	305,490	5,294	Spire Inc.	767,978	47,876
Industrial Logistics Properties Trust	946,492	4,449	Northwestern Energy Group Inc.	902,344	45,920
*.1 NexPoint Diversified Real Estate Trust	548,292	4,359	California Water Service Group	880,113	45,651
Postal Realty Trust Inc. Class A	298,979	4,353	American States Water Co.	551,394	44,343
NET Lease Office Properties	216,101	3,994	Avista Corp.	1,136,540	40,620
RE/MAX Holdings Inc. Class A	298,475	3,979	Clearway Energy Inc. Class C	1,390,309	38,136
City Office REIT Inc.	572,275	3,497	MGE Energy Inc.	526,938	38,103
Alpine Income Property Trust Inc.	205,392	3,473	Chesapeake Utilities Corp.	317,805	33,570
Franklin Street Properties Corp.	1,341,324	3,434	Avangrid Inc.	1,011,878	32,795
BRT Apartments Corp.	174,145	3,237	SJW Group	424,202	27,722
Douglas Elliman Inc.	1,030,775	3,041	*.1 Sunnova Energy International Inc.	1,595,703	24,334
* Star Holdings	199,470	2,988	Hawaiian Electric Industries Inc.	1,635,847	23,213
* Stratus Properties Inc.	94,932	2,740	Northwest Natural Holding Co.	533,301	20,767
Braemar Hotels & Resorts Inc.	895,611	2,239	Middlesex Water Co.	267,812	17,574
* Maui Land & Pineapple Co. Inc.	87,860	1,396	Unitil Corp.	250,646	13,176
* AMREP Corp.	56,666	1,245	Genie Energy Ltd. Class B	335,871	9,448
Modiv Industrial Inc. Class C	81,640	1,216	York Water Co.	225,661	8,715
Clipper Realty Inc.	225,016	1,215	* Montauk Renewables Inc.	968,457	8,629
*.1 Offerpad Solutions Inc.	110,705	1,135	Consolidated Water Co. Ltd.	234,050	8,332
*.1 Ashford Hospitality Trust Inc.	559,405	1,085	Clearway Energy Inc. Class A	309,566	7,919

Extended Market Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Altus Power Inc. Class A	968,598	6,616	*.2 Ocuphire Pharma Inc. CVR	13,673	2
Artesian Resources Corp. Class A	122,559	5,080	*.2 Ambit Biosciences Corp. CVR	22,388	—
* Pure Cycle Corp.	295,865	3,098	* Ligand Pharmaceuticals Inc. Glucagon CVR	395,811	—
RGC Resources Inc.	127,094	2,585	* Ligand Pharmaceuticals Inc. General CVR	395,811	—
Global Water Resources Inc.	147,111	1,924	*.2 NeuroBo Pharmaceuticals Inc. CVR	5,194	—
*.1 Cadiz Inc.	681,992	1,910	*.2 Achillion Pharmaceuticals Inc. CVR	374	—
*.1 Spruce Power Holding Corp.	195,019	862	*.2 Pineapple Energy Inc. CVR	30,377	—
Via Renewables Inc. Class A	37,181	349	*.1,2 Disc Medicine Inc. CVR	238,398	—
		1,713,297	*.2 Sesen Bio Inc. CVR	2,671,362	—
Total Common Stocks			*.2 Chinook Therapeutics Inc. CVR	59	—
(Cost \$81,492,125)		96,836,951	*.1,2 Spyre Therapeutics Inc. CVR	632,341	—
Preferred Stocks (0.0%)			*.2 Neurogene Inc. CVR	95,916	—
FAT Brands Inc. Pfd., 8.250%, 2/7/24	7,939	118	Total Rights		2,752
Air T Funding Pfd., 8.000%, 6/7/24	391	7	(Cost \$2,593)		
*.1,2 Next Bridge Hydrocarbons Inc. Preference Shares	902,467	—	Warrants (0.0%)		
*.2 BTCS Inc. Preference Shares	87,854	—	*.2 Cassava Sciences Inc. Exp. 11/15/24	233,823	1,116
Total Preferred Stocks		125	* Ayala Pharmaceuticals Inc. Exp. 9/11/24	47,130	—
(Cost \$2,745)			*.2 Salaris Pharmaceuticals Inc. Exp. 1/20/25	119,407	—
Rights (0.0%)			*.1,2 Imperialis Holding Corp. Exp. 4/13/28	930,380	—
*.2 Frequency Therapeutics Inc. CVR	448,505	888	Total Warrants		1,116
*.2 Tobira Therapeutics Inc. CVR Exp. 12/31/28	87,894	398	(Cost \$200)		
*.2 Cartesian Therapeutics Inc. CVR	1,696,040	305	Temporary Cash Investments (2.2%)		
*.1,2 Palisade Bio Inc. CVR	238,902	229	Money Market Fund (2.2%)		
*.2 Spectrum Pharmaceuticals Inc. CVR	2,524,293	206	^{4,5} Vanguard Market Liquidity Fund, 5.435%	20,896,263	2,089,208
*.2 Imara Inc. CVR	140,767	176	(Cost \$2,088,111)		
*.2 Strongbridge Biopharma plc CVR	687,671	125	Total Investments (101.8%)		98,930,152
*.1 Groupon Inc. Exp. 1/17/24	296,929	102	(Cost \$83,585,774)		
*.2 Adamas Pharmaceuticals Inc. CVR	1,055,708	64	Other Assets and Liabilities—Net (-1.8%)		(1,722,554)
*.2 Surface Oncology Inc. CVR	579,706	54	Net Assets (100%)		97,207,598
*.2 Gyre Therapeutics Inc. CVR	475,977	48			
*.2 Miromatrix Medical Inc. CVR	280,666	39			
*.2 Aduro Biotech Inc. CVR	150,581	28			
*.2 Aevi Genomic Medicine Inc. CVR	631,947	21			
*.1,2 Oncternal Therapeutics Inc. CVR	19,268	20			
*.2 Ocera Therapeutics Inc. CVR	48,417	13			
*.1,2 Miragen Therapeutics Inc. CVR	330,960	7			
*.2 Qualigen Therapeutics Inc. CVR	91,096	6			
*.2 F-star Therapeutics Inc. CVR	81,676	6			
*.2 Alexza Pharmaceuticals Inc. CVR	128,704	4			
*.1,2 Seelos Therapeutics Inc. CVR	5,736	3			
*.1,2 CinCor Pharma Inc. CVR	832	3			
*.2 Dianthus Therapeutics Inc. CVR	545,859	3			
* Ligand Pharmaceuticals Inc. Roche CVR	395,811	2			

Total Rights
(Cost \$2,593)

Warrants (0.0%)

*.2 Cassava Sciences Inc. Exp. 11/15/24	233,823	1,116
* Ayala Pharmaceuticals Inc. Exp. 9/11/24	47,130	—
*.2 Salaris Pharmaceuticals Inc. Exp. 1/20/25	119,407	—
*.1,2 Imperialis Holding Corp. Exp. 4/13/28	930,380	—

Total Warrants
(Cost \$200)

Temporary Cash Investments (2.2%)

Money Market Fund (2.2%)

^{4,5} Vanguard Market Liquidity Fund, 5.435%	20,896,263	2,089,208
---	------------	------------------

Total Investments (101.8%)
(Cost \$83,585,774)

Other Assets and Liabilities—Net (-1.8%)

Net Assets (100%)

Cost is in \$000.

* See Note A in Notes to Financial Statements.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$1,509,878,000.

2 Security value determined using significant unobservable inputs.

3 Restricted securities totaling \$0, representing 0.0% of net assets.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$1,733,477,000 was received for securities on loan.

CVR—Contingent Value Rights.

REIT—Real Estate Investment Trust.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
E-mini NASDAQ 100 Index	March 2024	272	92,608	3,876
E-mini Russell 2000 Index	March 2024	1,432	146,615	7,635
E-mini S&P 500 Index	March 2024	106	25,546	166
E-mini S&P Mid-Cap 400 Index	March 2024	88	24,724	1,309
				12,986

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) ¹ (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized Depreciation (\$000)
BILL Holdings Inc.	8/30/24	BANA	5,565	(5.332)	1,347	—
Chewy Inc. Class A	1/31/24	GSI	6,522	(5.331)	792	—
Lucid Group Inc.	1/31/24	GSI	8,777	(5.331)	—	(1,045)
Sirius XM Holdings Inc.	1/31/24	GSI	21,600	(5.331)	245	—
Snowflake Inc. Class A	8/30/24	BANA	29,653	(5.332)	1,666	—
Wayfair Inc. Class A	8/30/24	BANA	7,254	(5.332)	737	—
					4,787	(1,045)

¹ Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

GSI—Goldman Sachs International.

At December 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$3,913,000 and cash of \$1,420,000 in connection with open over-the-counter swap contracts.

Statement of Assets and Liabilities

As of December 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$81,497,663)	96,840,944
Affiliated Issuers (Cost \$2,088,111)	2,089,208
Total Investments in Securities	98,930,152
Investment in Vanguard	2,927
Cash Collateral Pledged—Futures Contracts	20,202
Receivables for Investment Securities Sold	41,354
Receivables for Accrued Income	93,656
Receivables for Capital Shares Issued	68,068
Unrealized Appreciation—Over-the-Counter Swap Contracts	4,787
Total Assets	99,161,146
Liabilities	
Due to Custodian	19,818
Payables for Investment Securities Purchased	29,826
Collateral for Securities on Loan	1,733,477
Payables for Capital Shares Redeemed	163,855
Payables to Vanguard	1,901
Variation Margin Payable—Futures Contracts	3,626
Unrealized Depreciation—Over-the-Counter Swap Contracts	1,045
Total Liabilities	1,953,548
Net Assets	97,207,598

¹ Includes \$1,509,878,000 of securities on loan.

Statement of Assets and Liabilities (continued)

At December 31, 2023, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	87,284,948
Total Distributable Earnings (Loss)	9,922,650
Net Assets	97,207,598

Investor Shares—Net Assets

Applicable to 1,858,699 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	231,936
Net Asset Value Per Share—Investor Shares	\$124.78

ETF Shares—Net Assets

Applicable to 107,137,209 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	17,606,486
Net Asset Value Per Share—ETF Shares	\$164.34

Admiral Shares—Net Assets

Applicable to 189,589,142 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	23,638,744
Net Asset Value Per Share—Admiral Shares	\$124.68

Institutional Shares—Net Assets

Applicable to 121,426,884 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	15,138,897
Net Asset Value Per Share—Institutional Shares	\$124.68

Institutional Plus Shares—Net Assets

Applicable to 39,704,803 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	12,216,148
Net Asset Value Per Share—Institutional Plus Shares	\$307.67

Institutional Select Shares—Net Assets

Applicable to 141,614,265 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	28,375,387
Net Asset Value Per Share—Institutional Select Shares	\$200.37

Statement of Operations

	Year Ended December 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	1,094,745
Interest ²	34,640
Securities Lending—Net	141,974
Total Income	1,271,359
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	1,799
Management and Administrative—Investor Shares	398
Management and Administrative—ETF Shares	7,237
Management and Administrative—Admiral Shares	11,162
Management and Administrative—Institutional Shares	5,844
Management and Administrative—Institutional Plus Shares	3,508
Management and Administrative—Institutional Select Shares	4,150
Marketing and Distribution—Investor Shares	10
Marketing and Distribution—ETF Shares	836
Marketing and Distribution—Admiral Shares	847
Marketing and Distribution—Institutional Shares	458
Marketing and Distribution—Institutional Plus Shares	370
Marketing and Distribution—Institutional Select Shares	49
Custodian Fees	639
Auditing Fees	48
Shareholders' Reports—Investor Shares	1
Shareholders' Reports—ETF Shares	417
Shareholders' Reports—Admiral Shares	167
Shareholders' Reports—Institutional Shares	191
Shareholders' Reports—Institutional Plus Shares	148
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	51
Other Expenses	25
Total Expenses	38,355
Expenses Paid Indirectly	(5)
Net Expenses	38,350
Net Investment Income	1,233,009
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	5,059,742
Futures Contracts	23,830
Swap Contracts	6,190
Realized Net Gain (Loss)	5,089,762
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	13,569,568
Futures Contracts	26,926
Swap Contracts	10,301
Change in Unrealized Appreciation (Depreciation)	13,606,795
Net Increase (Decrease) in Net Assets Resulting from Operations	19,929,566

1 Dividends are net of foreign withholding taxes of \$295,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$32,828,000, \$32,000, \$2,000, and \$510,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$5,732,517,000 of net gain (loss) resulting from in-kind redemptions.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Changes in Net Assets

	Year Ended December 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	1,233,009	1,141,328
Realized Net Gain (Loss)	5,089,762	2,411,429
Change in Unrealized Appreciation (Depreciation)	13,606,795	(32,279,720)
Net Increase (Decrease) in Net Assets Resulting from Operations	19,929,566	(28,726,963)
Distributions		
Investor Shares	(2,799)	(2,370)
ETF Shares	(216,881)	(148,188)
Admiral Shares	(304,809)	(232,052)
Institutional Shares	(197,911)	(154,028)
Institutional Plus Shares	(157,589)	(131,076)
Institutional Select Shares	(358,784)	(248,096)
Total Distributions	(1,238,773)	(915,810)
Capital Share Transactions		
Investor Shares	(44,315)	(72,334)
ETF Shares	1,158,186	344,966
Admiral Shares	(985,934)	(1,252,838)
Institutional Shares	(827,656)	(1,209,959)
Institutional Plus Shares	(656,866)	(1,175,993)
Institutional Select Shares	877,035	3,290,411
Net Increase (Decrease) from Capital Share Transactions	(479,550)	(75,747)
Total Increase (Decrease)	18,211,243	(29,718,520)
Net Assets		
Beginning of Period	78,996,355	108,714,875
End of Period	97,207,598	78,996,355

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$100.93	\$138.80	\$124.83	\$95.66	\$75.74
Investment Operations					
Net Investment Income ¹	1.411	1.280	1.216	.983	.962
Net Realized and Unrealized Gain (Loss) on Investments	23.876	(38.141)	14.134	29.401	20.089
Total from Investment Operations	25.287	(36.861)	15.350	30.384	21.051
Distributions					
Dividends from Net Investment Income	(1.437)	(1.009)	(1.380)	(1.214)	(1.131)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.437)	(1.009)	(1.380)	(1.214)	(1.131)
Net Asset Value, End of Period	\$124.78	\$100.93	\$138.80	\$124.83	\$95.66
Total Return²	25.22%	-26.56%	12.31%	32.04%	27.87%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$232	\$229	\$399	\$454	\$455
Ratio of Total Expenses to Average Net Assets	0.19% ³	0.19% ³	0.19%	0.19%	0.19%
Ratio of Net Investment Income to Average Net Assets	1.28%	1.14%	0.87%	1.04%	1.09%
Portfolio Turnover Rate ⁴	11%	11%	19%	19%	13%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.19%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$132.92	\$182.81	\$164.43	\$126.02	\$99.77
Investment Operations					
Net Investment Income ¹	2.086	1.914	1.867	1.509	1.636
Net Realized and Unrealized Gain (Loss) on Investments	31.415	(50.278)	18.576	38.668	26.255
Total from Investment Operations	33.501	(48.364)	20.443	40.177	27.891
Distributions					
Dividends from Net Investment Income	(2.081)	(1.526)	(2.063)	(1.767)	(1.641)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.081)	(1.526)	(2.063)	(1.767)	(1.641)
Net Asset Value, End of Period	\$164.34	\$132.92	\$182.81	\$164.43	\$126.02
Total Return	25.39%	-26.46%	12.44%	32.20%	28.04%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$17,606	\$13,089	\$17,593	\$13,761	\$8,119
Ratio of Total Expenses to Average Net Assets	0.06% ²	0.06% ²	0.06%	0.06%	0.06%
Ratio of Net Investment Income to Average Net Assets	1.44%	1.31%	1.02%	1.20%	1.40%
Portfolio Turnover Rate ³	11%	11%	19%	19%	13%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.06%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$100.85	\$138.70	\$124.75	\$95.61	\$75.70
Investment Operations					
Net Investment Income ¹	1.557	1.437	1.408	1.112	1.236
Net Realized and Unrealized Gain (Loss) on Investments	23.851	(38.129)	14.106	29.367	19.918
Total from Investment Operations	25.408	(36.692)	15.514	30.479	21.154
Distributions					
Dividends from Net Investment Income	(1.578)	(1.158)	(1.564)	(1.339)	(1.244)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.578)	(1.158)	(1.564)	(1.339)	(1.244)
Net Asset Value, End of Period	\$124.68	\$100.85	\$138.70	\$124.75	\$95.61
Total Return²	25.38%	-26.47%	12.45%	32.21%	28.03%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$23,639	\$20,012	\$29,054	\$26,784	\$22,391
Ratio of Total Expenses to Average Net Assets	0.06% ³	0.06% ³	0.06%	0.06%	0.06%
Ratio of Net Investment Income to Average Net Assets	1.42%	1.29%	1.01%	1.18%	1.39%
Portfolio Turnover Rate ⁴	11%	11%	19%	19%	13%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.06%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$100.84	\$138.69	\$124.74	\$95.60	\$75.69
Investment Operations					
Net Investment Income ¹	1.567	1.439	1.413	1.125	1.239
Net Realized and Unrealized Gain (Loss) on Investments	23.862	(38.120)	14.115	29.364	19.925
Total from Investment Operations	25.429	(36.681)	15.528	30.489	21.164
Distributions					
Dividends from Net Investment Income	(1.589)	(1.169)	(1.578)	(1.349)	(1.254)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.589)	(1.169)	(1.578)	(1.349)	(1.254)
Net Asset Value, End of Period	\$124.68	\$100.84	\$138.69	\$124.74	\$95.60
Total Return	25.41%	-26.46%	12.47%	32.23%	28.05%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$15,139	\$12,983	\$19,456	\$18,659	\$14,927
Ratio of Total Expenses to Average Net Assets	0.05% ²	0.05% ²	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	1.43%	1.29%	1.01%	1.19%	1.40%
Portfolio Turnover Rate ³	11%	11%	19%	19%	13%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.05%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$248.85	\$342.27	\$307.85	\$235.94	\$186.80
Investment Operations					
Net Investment Income ¹	3.898	3.597	3.595	2.798	3.078
Net Realized and Unrealized Gain (Loss) on Investments	58.870	(94.104)	34.757	72.466	49.178
Total from Investment Operations	62.768	(90.507)	38.352	75.264	52.256
Distributions					
Dividends from Net Investment Income	(3.948)	(2.913)	(3.932)	(3.354)	(3.116)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.948)	(2.913)	(3.932)	(3.354)	(3.116)
Net Asset Value, End of Period	\$307.67	\$248.85	\$342.27	\$307.85	\$235.94
Total Return	25.41%	-26.45%	12.48%	32.24%	28.07%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$12,216	\$10,446	\$15,973	\$11,665	\$9,486
Ratio of Total Expenses to Average Net Assets	0.04% ²	0.04% ²	0.04%	0.04%	0.04%
Ratio of Net Investment Income to Average Net Assets	1.44%	1.31%	1.04%	1.20%	1.41%
Portfolio Turnover Rate ³	11%	11%	19%	19%	13%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.04%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Institutional Select Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$162.04	\$222.86	\$200.45	\$153.63	\$121.63
Investment Operations					
Net Investment Income ¹	2.580	2.421	2.352	1.855	2.059
Net Realized and Unrealized Gain (Loss) on Investments	38.338	(61.319)	22.661	47.179	31.999
Total from Investment Operations	40.918	(58.898)	25.013	49.034	34.058
Distributions					
Dividends from Net Investment Income	(2.588)	(1.922)	(2.603)	(2.214)	(2.058)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(2.588)	(1.922)	(2.603)	(2.214)	(2.058)
Net Asset Value, End of Period	\$200.37	\$162.04	\$222.86	\$200.45	\$153.63
Total Return	25.44%	-26.44%	12.50%	32.27%	28.09%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$28,375	\$22,239	\$26,240	\$24,472	\$19,166
Ratio of Total Expenses to Average Net Assets	0.02% ²	0.02% ²	0.02%	0.02%	0.02%
Ratio of Net Investment Income to Average Net Assets	1.46%	1.36%	1.05%	1.22%	1.44%
Portfolio Turnover Rate ³	11%	11%	19%	19%	13%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.02%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Notes to Financial Statements

Vanguard Extended Market Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers six classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, Institutional Plus Shares, and Institutional Select Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

In March 2023, the board of trustees approved a plan of reorganization whereby the fund will reorganize from Vanguard Index Funds (such fund the "Predecessor Fund") to a newly created shell series under Vanguard Institutional Index Funds. The purpose of the reorganization is to improve administrative efficiencies for all funds within the Vanguard complex by spreading the filing and reporting requirements across different legal entities. After the reorganization the surviving fund will be identical in its management to the Predecessor Fund and its investment objective, strategies, and policies will remain unchanged. The reorganization is anticipated to qualify as a tax-free reorganization under the Internal Revenue Code of 1986, as amended.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended December 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. **Swap Contracts:** The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock

at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the year ended December 31, 2023, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

4. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

5. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

6. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

7. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended December 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

8. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At December 31, 2023, the fund had contributed to Vanguard capital in the amount of \$2,927,000, representing less than 0.01% of the fund's net assets and 1.17% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended December 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$5,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of December 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	96,832,085	—	4,866	96,836,951
Preferred Stocks	125	—	—	125
Rights	2	102	2,648	2,752
Warrants	—	—	1,116	1,116
Temporary Cash Investments	2,089,208	—	—	2,089,208
Total	98,921,420	102	8,630	98,930,152
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	12,986	—	—	12,986
Swap Contracts	—	4,787	—	4,787
Total	12,986	4,787	—	17,773
Liabilities				
Swap Contracts	—	1,045	—	1,045

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, passive foreign investment companies, and swap agreements were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	5,721,800
Total Distributable Earnings (Loss)	(5,721,800)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for

tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	42,694
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	14,687,076
Capital Loss Carryforwards	(4,807,120)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	9,922,650

The tax character of distributions paid was as follows:

	Year Ended December 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	1,238,773	915,810
Long-Term Capital Gains	—	—
Total	1,238,773	915,810

* Includes short-term capital gains, if any.

As of December 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	84,243,076
Gross Unrealized Appreciation	32,329,904
Gross Unrealized Depreciation	(17,642,828)
Net Unrealized Appreciation (Depreciation)	14,687,076

F. During the year ended December 31, 2023, the fund purchased \$19,621,054,000 of investment securities and sold \$19,515,727,000 of investment securities, other than temporary cash investments. Purchases and sales include \$9,464,667,000 and \$10,163,029,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the year ended December 31, 2023, such purchases were \$1,072,681,000 and sales were \$2,200,522,000, resulting in net realized gain of \$165,725,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Year Ended December 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	7,047	64	10,368	92
Issued in Lieu of Cash Distributions	2,799	25	2,370	23
Redeemed	(54,161)	(496)	(85,072)	(721)
Net Increase (Decrease)—Investor Shares	(44,315)	(407)	(72,334)	(606)

	Year Ended December 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
ETF Shares				
Issued	10,241,871	68,864	7,785,642	54,535
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(9,083,685)	(60,200)	(7,440,676)	(52,300)
Net Increase (Decrease)—ETF Shares	1,158,186	8,664	344,966	2,235
Admiral Shares				
Issued	1,528,622	13,910	2,057,224	18,437
Issued in Lieu of Cash Distributions	253,200	2,264	193,334	1,884
Redeemed	(2,767,756)	(25,026)	(3,503,396)	(31,355)
Net Increase (Decrease)—Admiral Shares	(985,934)	(8,852)	(1,252,838)	(11,034)
Institutional Shares				
Issued	2,289,403	20,910	2,414,097	21,403
Issued in Lieu of Cash Distributions	183,474	1,642	143,746	1,400
Redeemed	(3,300,533)	(29,875)	(3,767,802)	(34,333)
Net Increase (Decrease)—Institutional Shares	(827,656)	(7,323)	(1,209,959)	(11,530)
Institutional Plus Shares				
Issued	1,568,473	5,907	3,581,013	13,375
Issued in Lieu of Cash Distributions	152,432	552	125,346	495
Redeemed	(2,377,771)	(8,729)	(4,882,352)	(18,563)
Net Increase (Decrease)—Institutional Plus Shares	(656,866)	(2,270)	(1,175,993)	(4,693)
Institutional Select Shares				
Issued	3,253,688	18,298	4,415,226	25,617
Issued in Lieu of Cash Distributions	358,784	1,994	248,096	1,506
Redeemed	(2,735,437)	(15,917)	(1,372,911)	(7,624)
Net Increase (Decrease)—Institutional Select Shares	877,035	4,375	3,290,411	19,499

H. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

I. Management has determined that no events or transactions occurred subsequent to December 31, 2023, that would require recognition or disclosure in these financial statements.

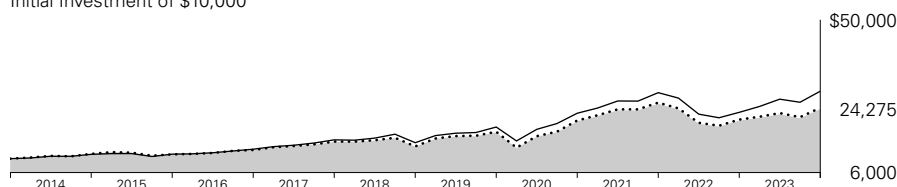
Mid-Cap Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: December 31, 2013, Through December 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns Periods Ended December 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Index Fund Investor Shares	15.84%	12.57%	9.27%	\$24,275
CRSP US Mid Cap Index	15.98	12.73	9.44	24,643
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Index Fund ETF Shares Net Asset Value	15.99%	12.72%	9.41%	\$24,589
Mid-Cap Index Fund ETF Shares Market Price	16.04	12.73	9.42	24,595
CRSP US Mid Cap Index	15.98	12.73	9.44	24,643
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Index Fund Admiral Shares	15.98%	12.71%	9.41%	\$24,576
CRSP US Mid Cap Index	15.98	12.73	9.44	24,643
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

See Financial Highlights for dividend and capital gains information.

Mid-Cap Index Fund

Average Annual Total Returns Periods Ended December 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Mid-Cap Index Fund Institutional Shares	16.00%	12.72%	9.42%	\$12,302,398
CRSP US Mid Cap Index	15.98	12.73	9.44	12,321,356
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	14,710,990

	One Year	Five Years	Ten Years	Final Value of a \$100,000,000 Investment
Mid-Cap Index Fund Institutional Plus Shares	16.00%	12.73%	9.43%	\$246,303,260
CRSP US Mid Cap Index	15.98	12.73	9.44	246,427,120
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	294,219,800

Cumulative Returns of ETF Shares: December 31, 2013, Through December 31, 2023

	One Year	Five Years	Ten Years
Mid-Cap Index Fund ETF Shares Market Price	16.04%	82.07%	145.95%
Mid-Cap Index Fund ETF Shares Net Asset Value	15.99	81.93	145.89
CRSP US Mid Cap Index	15.98	82.04	146.43

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit vanguard.com, select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Fund Allocation

As of December 31, 2023

Basic Materials	3.8%
Consumer Discretionary	13.1
Consumer Staples	4.5
Energy	4.9
Financials	12.5
Health Care	9.5
Industrials	19.6
Real Estate	8.3
Technology	14.5
Telecommunications	1.9
Utilities	7.4

The table reflects the fund's investments, except for short-term investments and derivatives. Sector categories are based on the Industry Classification Benchmark ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements

Schedule of Investments

As of December 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (99.4%)					
Basic Materials (3.7%)					
Nucor Corp.	5,510,138	958,984	Las Vegas Sands Corp.	4,285,219	210,876
Fastenal Co.	12,807,877	829,566	Pool Corp.	411,943	164,246
LyondellBasell Industries NV Class A	5,815,440	552,932	Fox Corp. Class A	5,429,972	161,107
Newmont Corp.	12,918,406	534,693	Interpublic Group of Cos. Inc.	4,294,545	140,174
International Flavors & Fragrances Inc.	5,720,526	463,191	* CarMax Inc.	1,779,509	136,559
¹ Albemarle Corp.	2,631,183	380,153	Warner Music Group Corp. Class A	2,791,956	99,924
Celanese Corp. Class A	2,440,605	379,197	Fox Corp. Class B	3,029,272	83,759
Avery Dennison Corp.	1,805,607	365,022	¹ Paramount Global Class B	5,381,789	79,597
CF Industries Holdings Inc.	4,280,566	340,305	Endeavor Group Holdings Inc. Class A	3,032,411	71,959
International Paper Co.	7,758,070	280,454	¹ Sirius XM Holdings Inc.	10,436,788	57,089
Mosaic Co.	7,328,071	261,832	* ¹ Lucid Group Inc.	10,269,566	43,235
Steel Dynamics Inc.	1,723,349	203,528	Lennar Corp. Class B	212,879	28,536
Eastman Chemical Co.	1,329,717	119,435	* Chewy Inc. Class A	1,143,405	27,019
FMC Corp.	1,399,161	88,217	¹ News Corp. Class B	355,310	9,139
Westlake Corp.	359,151	50,267	¹ Paramount Global Class A	156,436	3,076
		5,807,776			20,285,213
Consumer Discretionary (13.1%)			Consumer Staples (4.5%)		
DR Horton Inc.	6,348,401	964,830	Cencora Inc.	3,799,541	780,350
* Copart Inc.	19,371,336	949,195	Corteva Inc.	15,798,180	757,049
Lennar Corp. Class A	5,623,294	838,096	Kroger Co.	14,508,195	663,170
* Chipotle Mexican Grill Inc. Class A	307,577	703,416	Church & Dwight Co. Inc.	5,521,060	522,071
* Trade Desk Inc. Class A	9,652,553	694,598	Archer-Daniels-Midland Co.	5,979,540	431,842
Dollar General Corp.	4,919,884	668,858	Walgreens Boots Alliance Inc.	15,496,311	404,609
Dollar Tree Inc.	4,684,144	665,383	Brown-Forman Corp. Class B	6,953,007	397,017
* Royal Caribbean Cruises Ltd.	4,881,373	632,089	Clorox Co.	2,781,535	396,619
* Take-Two Interactive Software Inc.	3,811,555	613,470	McCormick & Co. Inc. (Non-Voting)	5,634,230	385,494
Delta Air Lines Inc.	14,418,520	580,057	Tyson Foods Inc. Class A	6,395,218	343,743
Aptiv plc	6,338,813	568,718	Kellanova	6,143,550	343,486
* Warner Bros Discovery Inc.	49,186,833	559,746	Conagra Brands Inc.	10,703,474	306,762
* Ulta Beauty Inc.	1,103,237	540,575	J M Smucker Co.	2,260,643	285,700
Hilton Worldwide Holdings Inc.	2,873,531	523,241	Campbell Soup Co.	4,337,446	187,508
Tractor Supply Co.	2,422,869	520,990	Hormel Foods Corp.	5,676,330	182,267
* AutoZone Inc.	197,586	510,880	Lamb Weston Holdings Inc.	1,624,728	175,617
eBay Inc.	11,630,981	507,343	Albertsons Cos. Inc. Class A	7,101,759	163,340
* ROBLOX Corp. Class A	10,926,926	499,579	Molson Coors Beverage Co. Class B	2,027,584	124,108
PulteGroup Inc.	4,831,650	498,723	Brown-Forman Corp. Class A	1,134,724	67,618
* NVR Inc.	67,696	473,902			6,918,370
* Expedia Group Inc.	2,987,734	453,508	Energy (4.9%)		
Darden Restaurants Inc.	2,697,631	443,221	ONEOK Inc.	13,056,434	916,823
Garmin Ltd.	3,431,963	441,145	Hess Corp.	6,195,569	893,153
Genuine Parts Co.	3,141,367	435,079	Cheniere Energy Inc.	5,073,224	866,050
* Carnival Corp.	22,589,342	418,806	Baker Hughes Co. Class A	22,553,500	770,879
Electronic Arts Inc.	3,015,274	412,520	Halliburton Co.	18,054,283	652,662
* ¹ Rivian Automotive Inc. Class A	17,037,663	399,704	Devon Energy Corp.	14,359,114	650,468
Southwest Airlines Co.	13,365,560	385,997	Diamondback Energy Inc.	4,011,236	622,063
Omnicom Group Inc.	4,435,360	383,703	Williams Cos. Inc.	13,637,669	475,000
Best Buy Co. Inc.	4,391,733	343,785	Coterra Energy Inc.	16,021,862	408,878
* Live Nation Entertainment Inc.	3,615,138	338,377	* First Solar Inc.	2,275,784	392,072
Domino's Pizza Inc.	781,464	322,143	* Enphase Energy Inc.	2,908,545	384,335
* United Airlines Holdings Inc.	7,325,640	302,256	Marathon Oil Corp.	13,122,142	317,031
LKQ Corp.	5,999,977	286,739	EQT Corp.	4,611,303	178,273
Rollins Inc.	6,511,611	284,362	Texas Pacific Land Corp.	68,845	108,255
* Burlington Stores Inc.	1,446,727	281,359			7,635,942
News Corp. Class A	10,829,977	265,876	Financials (12.5%)		
* MGM Resorts International	5,744,148	256,649	Arthur J Gallagher & Co.	4,840,713	1,088,580
			MSCI Inc. Class A	1,684,195	952,665
			Ameriprise Financial Inc.	2,268,284	861,562

Mid-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Prudential Financial Inc.	8,092,373	839,260	Viatrix Inc.	26,898,305	291,309
Apollo Global Management Inc.	8,904,941	829,851	* Incyte Corp.	4,271,087	268,181
Allstate Corp.	5,865,360	821,033	Royalty Pharma plc Class A	8,478,652	238,165
Discover Financial Services	5,604,329	629,927	Teleflex Inc.	526,049	131,165
* Arch Capital Group Ltd.	7,945,199	590,090	* Henry Schein Inc.	1,464,549	110,881
Willis Towers Watson plc	2,314,181	558,180	* Bio-Rad Laboratories Inc. Class A	229,359	74,058
Broadridge Financial Solutions Inc.	2,636,519	542,464			14,669,961
Hartford Financial Services Group Inc.	6,740,463	541,798			
T. Rowe Price Group Inc.	5,008,120	539,324	Industrials (19.5%)		
American International Group Inc.	7,866,591	532,962	TransDigm Group Inc.	1,177,813	1,191,476
* Coinbase Global Inc. Class A	3,043,269	529,285	Cintas Corp.	1,940,594	1,169,518
Nasdaq Inc.	9,055,226	526,471	PACCAR Inc.	11,724,879	1,144,934
Fifth Third Bancorp	15,261,818	526,380	Carrier Global Corp.	18,807,531	1,080,493
M&T Bank Corp.	3,719,173	509,824	Old Dominion Freight Line Inc.	2,201,052	892,152
State Street Corp.	6,569,702	508,889	Ferguson plc	4,562,803	880,940
Raymond James Financial Inc.	4,209,492	469,358	United Rentals Inc.	1,519,295	871,194
Ares Management Corp. Class A	3,744,927	445,347	AMETEK Inc.	5,172,520	852,897
Cboe Global Markets Inc.	2,366,694	422,597	WW Grainger Inc.	1,001,260	829,734
Principal Financial Group Inc.	5,342,303	420,279	Otis Worldwide Corp.	9,174,157	820,812
Huntington Bancshares Inc.	32,447,639	412,734	Rockwell Automation Inc.	2,570,061	797,953
FactSet Research Systems Inc.	851,745	406,325	Verisk Analytics Inc. Class A	3,249,680	776,219
Regions Financial Corp.	20,840,005	403,879	Cummins Inc.	3,177,059	761,128
* Markel Group Inc.	281,389	399,544	Quanta Services Inc.	3,256,250	702,699
LPL Financial Holdings Inc.	1,694,378	385,674	Ingersoll Rand Inc.	9,072,738	701,686
Northern Trust Corp.	4,406,909	371,855	Martin Marietta Materials Inc.	1,385,298	691,139
Cincinnati Financial Corp.	3,515,602	363,724	Equifax Inc.	2,761,616	682,920
Everest Group Ltd.	972,857	343,983	Vulcan Materials Co.	2,978,094	676,057
Citizens Financial Group Inc.	9,930,656	329,102	DuPont de Nemours Inc.	8,676,192	667,459
W R Berkley Corp.	4,336,317	306,664	* Keysight Technologies Inc.	3,912,892	622,502
KeyCorp	20,974,408	302,032	Xylem Inc.	5,402,992	617,886
Fidelity National Financial Inc.	5,796,994	295,763	* Fair Isaac Corp.	526,298	612,616
Loews Corp.	4,004,598	278,680	Fidelity National Information Services Inc.	10,181,425	611,598
Tradeweb Markets Inc. Class A	2,572,288	233,770	* Mettler-Toledo International Inc.	485,961	589,451
Interactive Brokers Group Inc. Class A	2,279,441	188,966	Fortive Corp.	7,876,111	579,918
Franklin Resources Inc.	6,099,336	181,699	Global Payments Inc.	4,536,241	576,103
Brown & Brown Inc.	2,552,415	181,502	Westinghouse Air Brake Technologies Corp.	4,014,986	509,502
Globe Life Inc.	1,002,388	122,011	Dover Corp.	3,136,498	482,425
Corebridge Financial Inc.	4,940,692	107,015	* Teledyne Technologies Inc.	1,057,940	472,148
*.1 Rocket Cos. Inc. Class A	2,841,266	41,142	L3Harris Technologies Inc.	2,123,985	447,354
		19,342,190	Johnson Controls International plc	7,623,684	439,429
Health Care (9.4%)			* Waters Corp.	1,324,927	436,206
* Dexcom Inc.	8,660,541	1,074,686	* FleetCor Technologies Inc.	1,537,977	434,648
* IQVIA Holdings Inc.	4,090,549	946,471	Veralto Corp.	5,246,261	431,557
* Centene Corp.	11,973,441	888,549	Expeditors International of Washington Inc.	3,259,843	414,652
GE HealthCare Technologies Inc.	8,672,772	670,579	Ball Corp.	7,064,977	406,378
West Pharmaceutical Services Inc.	1,658,223	583,893	PPG Industries Inc.	2,642,358	395,165
Zimmer Biomet Holdings Inc.	4,683,507	569,983	JB Hunt Transport Services Inc.	1,850,069	369,533
* Veeva Systems Inc. Class A	2,948,113	567,571	Jacobs Solutions Inc.	2,825,612	366,764
ResMed Inc.	3,296,525	567,068	Synchrony Financial	9,278,003	354,327
Cardinal Health Inc.	5,523,687	556,788	Textron Inc.	4,394,701	353,422
* IDEXX Laboratories Inc.	930,604	516,532	Snap-on Inc.	1,183,395	341,812
* Alnylam Pharmaceuticals Inc.	2,683,298	513,610	Masco Corp.	5,033,614	337,151
* Illumina Inc.	3,560,457	495,758	Stanley Black & Decker Inc.	3,434,844	336,958
STERIS plc	2,214,078	486,765	Packaging Corp. of America	2,009,479	327,364
* Molina Healthcare Inc.	1,242,160	448,805	* Zebra Technologies Corp. Class A	1,151,539	314,750
* Align Technology Inc.	1,631,357	446,992	TransUnion	4,342,977	298,406
Baxter International Inc.	11,368,333	439,500	* Trimble Inc.	5,577,634	296,730
Laboratory Corp. of America Holdings	1,903,592	432,667	Howmet Aerospace Inc.	4,615,815	249,808
* Biogen Inc.	1,623,732	420,173	HEICO Corp. Class A	1,684,835	239,988
* Cooper Cos. Inc.	1,109,720	419,962	Hubbell Inc. Class B	601,129	197,729
* BioMarin Pharmaceutical Inc.	4,220,801	406,970	HEICO Corp.	919,726	164,511
* Hologic Inc.	5,381,199	384,487	Jack Henry & Associates Inc.	816,456	133,417
* Moderna Inc.	3,845,385	382,423	Crown Holdings Inc.	1,353,067	124,604
* Quest Diagnostics Inc.	2,520,924	347,585	CH Robinson Worldwide Inc.	1,242,861	107,371
* Avantor Inc.	15,165,303	346,224	* BILL Holdings Inc.	1,137,424	92,802
* Insulet Corp.	1,565,615	339,707	*.1 Symbotic Inc. Class A	552,210	28,345
Revvity Inc.	2,766,934	302,454			30,306,740

Mid-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Real Estate (8.2%)					
Welltower Inc.	12,464,889	1,123,959	* Okta Inc. Class A	3,514,548	318,172
Realty Income Corp.	16,225,312	931,657	* Twilio Inc. Class A	3,856,232	292,572
Digital Realty Trust Inc.	6,788,268	913,565	SS&C Technologies Holdings Inc.	4,717,197	288,268
* CoStar Group Inc.	9,153,123	799,892	Gen Digital Inc.	12,210,725	278,649
Extra Space Storage Inc.	4,735,481	759,240	Bentley Systems Inc. Class B	5,100,469	266,142
VICI Properties Inc. Class A	20,537,306	654,729	* Unity Software Inc.	5,964,332	243,882
SBA Communications Corp. Class A	2,417,959	613,412	Paycom Software Inc.	1,147,827	237,279
* CBRE Group Inc. Class A	6,489,476	604,105	Leidos Holdings Inc.	1,541,529	166,855
AvalonBay Communities Inc.	3,182,795	595,883	* DocuSign Inc. Class A	2,278,976	135,485
Weyerhaeuser Co.	16,360,158	568,843	* Qorvo Inc.	1,091,772	122,944
Simon Property Group Inc.	3,472,778	495,357	* Match Group Inc.	3,048,536	111,272
Equity Residential	8,088,125	494,670			22,439,119
Alexandria Real Estate Equities Inc.	3,894,297	493,680	Telecommunications (1.8%)		
Invitation Homes Inc.	13,720,867	468,019	* Arista Networks Inc.	5,578,658	1,313,830
Iron Mountain Inc.	6,543,104	457,886	Motorola Solutions Inc.	3,720,116	1,164,731
Ventas Inc.	9,016,758	449,395	* Liberty Broadband Corp. Class C	2,666,823	214,919
Sun Communities Inc.	2,788,313	372,658	* Roku Inc. Class A	1,402,327	128,537
Essex Property Trust Inc.	1,439,069	356,803	* Liberty Broadband Corp. Class A	381,143	30,736
Mid-America Apartment Communities Inc.	2,616,265	351,783			2,852,753
WP Carey Inc.	4,902,815	317,752	Utilities (7.4%)		
UDR Inc.	7,374,955	282,387	PG&E Corp.	57,063,899	1,028,862
Host Hotels & Resorts Inc.	7,907,988	153,969	Waste Connections Inc.	5,774,462	861,954
Regency Centers Corp.	2,069,230	138,638	Constellation Energy Corp.	7,158,810	836,793
Healthpeak Properties Inc.	6,135,482	121,483	Xcel Energy Inc.	12,369,766	765,812
Camden Property Trust	1,197,466	118,896	Consolidated Edison Inc.	7,730,772	703,268
* Zillow Group Inc. Class C	1,732,568	100,246	Public Service Enterprise Group Inc.	11,186,529	684,056
* Zillow Group Inc. Class A	437,625	24,822	Edison International	8,596,398	614,557
		12,763,729	WEC Energy Group Inc.	7,069,329	595,025
			American Water Works Co. Inc.	4,363,612	575,953
Technology (14.4%)			Eversource Energy	7,822,772	482,822
Amphenol Corp. Class A	13,410,146	1,329,348	Entergy Corp.	4,738,564	479,495
Microchip Technology Inc.	12,126,719	1,093,588	FirstEnergy Corp.	12,215,378	447,816
* Atlassian Corp. Class A	3,474,492	826,443	PPL Corp.	16,516,959	447,610
* ON Semiconductor Corp.	9,653,470	806,354	DTE Energy Co.	3,925,726	432,851
* Palantir Technologies Inc. Class A	43,796,781	751,991	Ameren Corp.	5,866,383	424,374
* Gartner Inc.	1,659,756	748,733	CenterPoint Energy Inc.	14,112,573	403,196
* Datadog Inc. Class A	6,095,299	739,847	CMS Energy Corp.	6,541,648	379,874
* ANSYS Inc.	1,946,964	706,514	Alliant Energy Corp.	5,666,284	290,680
* DoorDash Inc. Class A	7,062,935	698,454	AES Corp.	15,013,463	289,009
CDW Corp.	3,002,274	682,477	Eergy Inc.	5,147,537	268,701
Monolithic Power Systems Inc.	1,020,127	643,476	NiSource Inc.	10,028,854	266,266
* HubSpot Inc.	1,071,608	622,111	Vistra Corp.	4,008,321	154,401
* MongoDB Inc. Class A	1,519,028	621,055	Avangrid Inc.	1,734,513	56,216
HP Inc.	19,933,985	599,814			11,489,591
Marvell Technology Inc.	9,668,331	583,097	Total Common Stocks		
* Splunk Inc.	3,777,129	575,446	(Cost \$102,451,201)		
* Cloudflare Inc. Class A	6,299,715	524,514			154,511,384
Corning Inc.	17,207,907	523,981	Temporary Cash Investments (0.7%)		
Hewlett Packard Enterprise Co.	28,748,844	488,155	Money Market Fund (0.7%)		
* Pinterest Inc. Class A	13,139,793	486,698	^{2,3} Vanguard Market Liquidity Fund, 5.435%		
* Zscaler Inc.	1,978,682	438,397	(Cost \$1,119,168)		
* Fortinet Inc.	7,313,191	428,041		11,195,073	1,119,284
Cognizant Technology Solutions Corp. Class A	5,618,831	424,390	Total Investments (100.1%)		
NetApp Inc.	4,678,595	412,465	(Cost \$103,570,369)		
* Skyworks Solutions Inc.	3,586,382	403,181			155,630,668
* VeriSign Inc.	1,945,839	400,765	Other Assets and Liabilities — Net (-0.1%)		
* Akamai Technologies Inc.	3,381,851	400,242	(169,069)		
* Snap Inc. Class A	23,411,330	396,354	Net Assets (100%)		
* Tyler Technologies Inc.	944,474	394,903	155,461,599		
* EPAM Systems Inc.	1,292,855	384,417			
* Western Digital Corp.	7,269,906	380,725			
Seagate Technology Holdings plc	4,455,632	380,377			
* Zoom Video Communications Inc. Class A	5,201,865	374,066			
Teradyne Inc.	3,427,739	371,978			
* GoDaddy Inc. Class A	3,157,517	335,202			

Cost is in \$000.

* See Note A in Notes to Financial Statements.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$180,290,000.

2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

3 Collateral of \$199,138,000 was received for securities on loan.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
E-mini S&P Mid-Cap 400 Index	March 2024	1,040	292,188	7,544

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) ¹ (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized Depreciation (\$000)
Alnylam Pharmaceuticals Inc.	8/30/24	BANA	21,704	(5.332)	2,897	—
Ameren Corp.	1/31/24	GSI	1,076	(5.331)	17	—
Coinbase Global Inc. Class A	1/31/24	GSI	59,160	(5.331)	10,312	—
CRSP US Mid Cap TR Index	8/30/24	BANA	106,511	(5.882)	6,631	—
Fidelity National Information Services Inc.	8/30/24	BANA	29,480	(5.979)	707	—
Fidelity National Information Services Inc.	8/30/24	BANA	29,470	(5.978)	477	—
Fidelity National Information Services Inc.	8/30/24	BANA	29,460	(5.979)	472	—
Fidelity National Information Services Inc.	8/30/24	BANA	29,360	(5.977)	592	—
Fidelity National Information Services Inc.	8/30/24	BANA	28,920	(5.977)	1,038	—
Fidelity National Information Services Inc.	8/30/24	BANA	23,456	(5.882)	673	—
Fidelity National Information Services Inc.	8/30/24	BANA	12,000	(5.976)	—	(16)
Global Payments Inc.	8/30/24	BANA	151,372	(5.932)	13,355	—
Hormel Foods Corp.	1/31/24	GSI	13,986	(5.331)	441	—
Molina Healthcare Inc.	8/30/24	BANA	23,761	(5.332)	—	(375)
Palantir Technologies Inc. Class A	8/30/24	BANA	5,373	(5.332)	—	(794)
Sirius XM Holdings Inc.	1/31/24	GSI	13,365	(5.331)	151	—
Trade Desk Inc. Class A	8/30/24	BANA	24,661	(5.332)	423	—
VICI Properties Inc. Class A	8/30/24	BANA	79,209	(5.982)	6,005	—
					44,191	(1,185)

¹ Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

GSI—Goldman Sachs International.

At December 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$55,501,000 in connection with open over-the-counter swap contracts.

Statement of Assets and Liabilities

As of December 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$102,451,201)	154,511,384
Affiliated Issuers (Cost \$1,119,168)	1,119,284
Total Investments in Securities	155,630,668
Investment in Vanguard	4,827
Cash	3,550
Cash Collateral Pledged—Futures Contracts	28,145
Receivables for Accrued Income	242,977
Receivables for Capital Shares Issued	79,665
Unrealized Appreciation—Over-the-Counter Swap Contracts	44,191
Total Assets	156,034,023
Liabilities	
Payables for Investment Securities Purchased	7,245
Collateral for Securities on Loan	199,138
Payables for Capital Shares Redeemed	357,218
Payables to Vanguard	2,923
Variation Margin Payable—Futures Contracts	4,715
Unrealized Depreciation—Over-the-Counter Swap Contracts	1,185
Total Liabilities	572,424
Net Assets	155,461,599

¹ Includes \$180,290,000 of securities on loan.

Statement of Assets and Liabilities (continued)

At December 31, 2023, net assets consisted of:

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Paid-in Capital	124,561,160
Total Distributable Earnings (Loss)	30,900,439
Net Assets	155,461,599

Investor Shares—Net Assets

Applicable to 6,553,612 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	416,241
Net Asset Value Per Share—Investor Shares	\$63.51

ETF Shares—Net Assets

Applicable to 255,293,710 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	59,375,822
Net Asset Value Per Share—ETF Shares	\$232.58

Admiral Shares—Net Assets

Applicable to 199,014,585 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	57,330,173
Net Asset Value Per Share—Admiral Shares	\$288.07

Institutional Shares—Net Assets

Applicable to 343,633,753 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	21,867,485
Net Asset Value Per Share—Institutional Shares	\$63.64

Institutional Plus Shares—Net Assets

Applicable to 52,485,031 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	16,471,878
Net Asset Value Per Share—Institutional Plus Shares	\$313.84

Statement of Operations

	Year Ended December 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	2,386,824
Interest ²	35,149
Securities Lending—Net	23,785
Total Income	2,445,758
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	3,060
Management and Administrative—Investor Shares	703
Management and Administrative—ETF Shares	15,555
Management and Administrative—Admiral Shares	22,525
Management and Administrative—Institutional Shares	6,976
Management and Administrative—Institutional Plus Shares	3,753
Marketing and Distribution—Investor Shares	21
Marketing and Distribution—ETF Shares	2,978
Marketing and Distribution—Admiral Shares	2,387
Marketing and Distribution—Institutional Shares	657
Marketing and Distribution—Institutional Plus Shares	449
Custodian Fees	191
Auditing Fees	37
Shareholders' Reports—Investor Shares	1
Shareholders' Reports—ETF Shares	1,389
Shareholders' Reports—Admiral Shares	578
Shareholders' Reports—Institutional Shares	169
Shareholders' Reports—Institutional Plus Shares	90
Trustees' Fees and Expenses	85
Other Expenses	23
Total Expenses	61,627
Expenses Paid Indirectly	(8)
Net Expenses	61,619
Net Investment Income	2,384,139
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	560,466
Futures Contracts	40,311
Swap Contracts	23,882
Realized Net Gain (Loss)	624,659
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	18,589,151
Futures Contracts	24,275
Swap Contracts	56,866
Change in Unrealized Appreciation (Depreciation)	18,670,292
Net Increase (Decrease) in Net Assets Resulting from Operations	21,679,090

1 Dividends are net of foreign withholding taxes of \$935,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$33,917,000, \$178,000, \$6,000, and (\$264,000), respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$6,499,705,000 of net gain (loss) resulting from in-kind redemptions.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Changes in Net Assets

	Year Ended December 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	2,384,139	2,185,524
Realized Net Gain (Loss)	624,659	2,853,546
Change in Unrealized Appreciation (Depreciation)	18,670,292	(36,662,503)
Net Increase (Decrease) in Net Assets Resulting from Operations	21,679,090	(31,623,433)
Distributions		
Investor Shares	(6,392)	(7,365)
ETF Shares	(884,374)	(779,343)
Admiral Shares	(872,711)	(818,365)
Institutional Shares	(338,375)	(331,945)
Institutional Plus Shares	(256,449)	(235,283)
Total Distributions	(2,358,301)	(2,172,301)
Capital Share Transactions		
Investor Shares	(116,598)	(126,905)
ETF Shares	2,252,186	3,900,034
Admiral Shares	(1,165,068)	(830,405)
Institutional Shares	(1,138,787)	(1,758,614)
Institutional Plus Shares	(455,704)	710,097
Net Increase (Decrease) from Capital Share Transactions	(623,971)	1,894,207
Total Increase (Decrease)	18,696,818	(31,901,527)
Net Assets		
Beginning of Period	136,764,781	168,666,308
End of Period	155,461,599	136,764,781

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$55.66	\$69.54	\$56.52	\$48.64	\$37.71
Investment Operations					
Net Investment Income ¹	.887	.807	.652	.698	.577
Net Realized and Unrealized Gain (Loss) on Investments	7.851	(13.875)	13.065	7.937	11.018
Total from Investment Operations	8.738	(13.068)	13.717	8.635	11.595
Distributions					
Dividends from Net Investment Income	(.888)	(.812)	(.697)	(.755)	(.665)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.888)	(.812)	(.697)	(.755)	(.665)
Net Asset Value, End of Period	\$63.51	\$55.66	\$69.54	\$56.52	\$48.64
Total Return²	15.84%	-18.80%	24.36%	18.10%	30.86%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$416	\$476	\$740	\$834	\$877
Ratio of Total Expenses to Average Net Assets	0.17% ³	0.17% ³	0.17%	0.17%	0.17%
Ratio of Net Investment Income to Average Net Assets	1.52%	1.36%	1.02%	1.49%	1.31%
Portfolio Turnover Rate ⁴	13%	12%	16%	26%	15%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.17%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$203.84	\$254.69	\$207.00	\$178.14	\$138.08
Investment Operations					
Net Investment Income ¹	3.589	3.302	2.741	2.772	2.663
Net Realized and Unrealized Gain (Loss) on Investments	28.686	(50.886)	47.811	29.084	40.043
Total from Investment Operations	32.275	(47.584)	50.552	31.856	42.706
Distributions					
Dividends from Net Investment Income	(3.535)	(3.266)	(2.862)	(2.996)	(2.646)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.535)	(3.266)	(2.862)	(2.996)	(2.646)
Net Asset Value, End of Period	\$232.58	\$203.84	\$254.69	\$207.00	\$178.14
Total Return	15.99%	-18.68%	24.52%	18.22%	31.04%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$59,376	\$49,861	\$57,774	\$41,587	\$29,014
Ratio of Total Expenses to Average Net Assets	0.04% ²	0.04% ²	0.04%	0.04%	0.04%
Ratio of Net Investment Income to Average Net Assets	1.68%	1.53%	1.16%	1.61%	1.62%
Portfolio Turnover Rate ³	13%	12%	16%	26%	15%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.04%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$252.47	\$315.46	\$256.40	\$220.66	\$171.04
Investment Operations					
Net Investment Income ¹	4.381	4.028	3.333	3.418	3.296
Net Realized and Unrealized Gain (Loss) on Investments	35.571	(63.000)	59.242	36.010	49.578
Total from Investment Operations	39.952	(58.972)	62.575	39.428	52.874
Distributions					
Dividends from Net Investment Income	(4.352)	(4.018)	(3.515)	(3.688)	(3.254)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(4.352)	(4.018)	(3.515)	(3.688)	(3.254)
Net Asset Value, End of Period	\$288.07	\$252.47	\$315.46	\$256.40	\$220.66
Total Return²	15.98%	-18.71%	24.51%	18.24%	31.03%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$57,330	\$51,352	\$65,118	\$53,301	\$47,640
Ratio of Total Expenses to Average Net Assets	0.05% ³	0.05% ³	0.05%	0.05%	0.05%
Ratio of Net Investment Income to Average Net Assets	1.65%	1.51%	1.14%	1.61%	1.62%
Portfolio Turnover Rate ⁴	13%	12%	16%	26%	15%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.05%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$55.77	\$69.69	\$56.64	\$48.74	\$37.78
Investment Operations					
Net Investment Income ¹	.971	.893	.743	.759	.727
Net Realized and Unrealized Gain (Loss) on Investments	7.866	(13.919)	13.090	7.961	10.957
Total from Investment Operations	8.837	(13.026)	13.833	8.720	11.684
Distributions					
Dividends from Net Investment Income	(.967)	(.894)	(.783)	(.820)	(.724)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.967)	(.894)	(.783)	(.820)	(.724)
Net Asset Value, End of Period	\$63.64	\$55.77	\$69.69	\$56.64	\$48.74
Total Return	16.00%	-18.70%	24.53%	18.26%	31.04%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$21,867	\$20,231	\$27,312	\$22,291	\$20,425
Ratio of Total Expenses to Average Net Assets	0.04% ²	0.04% ²	0.04%	0.04%	0.04%
Ratio of Net Investment Income to Average Net Assets	1.66%	1.51%	1.15%	1.62%	1.62%
Portfolio Turnover Rate ³	13%	12%	16%	26%	15%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.04%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$275.06	\$343.68	\$279.34	\$240.40	\$186.34
Investment Operations					
Net Investment Income ¹	4.831	4.458	3.688	3.774	3.598
Net Realized and Unrealized Gain (Loss) on Investments	38.747	(68.641)	64.544	39.230	54.052
Total from Investment Operations	43.578	(64.183)	68.232	43.004	57.650
Distributions					
Dividends from Net Investment Income	(4.798)	(4.437)	(3.892)	(4.064)	(3.590)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(4.798)	(4.437)	(3.892)	(4.064)	(3.590)
Net Asset Value, End of Period	\$313.84	\$275.06	\$343.68	\$279.34	\$240.40
Total Return	16.00%	-18.69%	24.53%	18.27%	31.06%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$16,472	\$14,846	\$17,723	\$14,937	\$13,612
Ratio of Total Expenses to Average Net Assets	0.03% ²	0.03% ²	0.03%	0.03%	0.03%
Ratio of Net Investment Income to Average Net Assets	1.67%	1.53%	1.16%	1.63%	1.62%
Portfolio Turnover Rate ³	13%	12%	16%	26%	15%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.03%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Mid-Cap Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers five classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

In March 2023, the board of trustees approved a plan of reorganization whereby the fund will reorganize from Vanguard Index Funds (such fund the "Predecessor Fund") to a newly created shell series under Vanguard Valley Forge Funds. The purpose of the reorganization is to improve administrative efficiencies for all funds within the Vanguard complex by spreading the filing and reporting requirements across different legal entities. After the reorganization the surviving fund will be identical in its management to the Predecessor Fund and its investment objective, strategies, and policies will remain unchanged. The reorganization is anticipated to qualify as a tax-free reorganization under the Internal Revenue Code of 1986, as amended.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended December 31, 2023, the fund's average investments in long and short futures contracts represented less than 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. **Swap Contracts:** The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock

at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the year ended December 31, 2023, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

4. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

5. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

6. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

7. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended December 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

8. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At December 31, 2023, the fund had contributed to Vanguard capital in the amount of \$4,827,000, representing less than 0.01% of the fund's net assets and 1.93% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended December 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$8,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of December 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	154,511,384	—	—	154,511,384
Temporary Cash Investments	1,119,284	—	—	1,119,284
Total	155,630,668	—	—	155,630,668
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	7,544	—	—	7,544
Swap Contracts	—	44,191	—	44,191
Total	7,544	44,191	—	51,735
Liabilities				
Swap Contracts	—	1,185	—	1,185

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, passive foreign investment companies, and swap agreements were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	6,500,259
Total Distributable Earnings (Loss)	(6,500,259)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; and the recognition of unrealized gains from passive foreign investment companies. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	122,056
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	51,972,233
Capital Loss Carryforwards	(21,193,850)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	30,900,439

The tax character of distributions paid was as follows:

	Year Ended December 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	2,358,301	2,172,301
Long-Term Capital Gains	—	—
Total	2,358,301	2,172,301

* Includes short-term capital gains, if any.

As of December 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	103,658,435
Gross Unrealized Appreciation	56,003,239
Gross Unrealized Depreciation	(4,031,006)
Net Unrealized Appreciation (Depreciation)	51,972,233

F. During the year ended December 31, 2023, the fund purchased \$31,187,364,000 of investment securities and sold \$31,275,203,000 of investment securities, other than temporary cash investments. Purchases and sales include \$13,167,256,000 and \$12,306,420,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the year ended December 31, 2023, such purchases were \$889,721,000 and sales were \$6,274,059,000, resulting in net realized loss of \$4,198,438,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Year Ended December 31,			
	Amount (\$000)	2023 Shares (000)	Amount (\$000)	2022 Shares (000)
Investor Shares				
Issued	24,944	427	38,431	646
Issued in Lieu of Cash Distributions	6,392	109	7,365	130
Redeemed	(147,934)	(2,529)	(172,701)	(2,864)
Net Increase (Decrease)—Investor Shares	(116,598)	(1,993)	(126,905)	(2,088)
ETF Shares				
Issued	14,593,074	68,060	22,366,377	104,145
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(12,340,888)	(57,375)	(18,466,343)	(86,375)
Net Increase (Decrease)—ETF Shares	2,252,186	10,685	3,900,034	17,770
Admiral Shares				
Issued	5,182,979	19,544	6,210,546	23,079
Issued in Lieu of Cash Distributions	769,218	2,888	713,328	2,783
Redeemed	(7,117,265)	(26,814)	(7,754,279)	(28,889)
Net Increase (Decrease)—Admiral Shares	(1,165,068)	(4,382)	(830,405)	(3,027)
Institutional Shares				
Issued	2,518,909	43,175	3,105,126	52,367
Issued in Lieu of Cash Distributions	314,097	5,340	306,818	5,408
Redeemed	(3,971,793)	(67,623)	(5,170,558)	(86,962)
Net Increase (Decrease)—Institutional Shares	(1,138,787)	(19,108)	(1,758,614)	(29,187)

	Year Ended December 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Institutional Plus Shares				
Issued	1,384,915	4,823	2,083,499	7,084
Issued in Lieu of Cash Distributions	254,963	879	233,744	837
Redeemed	(2,095,582)	(7,190)	(1,607,146)	(5,516)
Net Increase (Decrease)—Institutional Plus Shares	(455,704)	(1,488)	710,097	2,405

H. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

I. Management has determined that no events or transactions occurred subsequent to December 31, 2023, that would require recognition or disclosure in these financial statements.

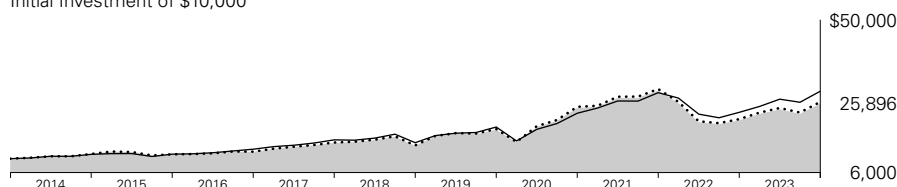
Mid-Cap Growth Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: December 31, 2013, Through December 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns Periods Ended December 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Growth Index Fund Investor Shares	22.99%	13.57%	9.98%	\$25,896
CRSP US Mid Cap Growth Index	23.20	13.75	10.17	26,341
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Growth Index Fund ETF Shares Net Asset Value	23.14%	13.70%	10.12%	\$26,213
Mid-Cap Growth Index Fund ETF Shares Market Price	23.21	13.72	10.12	26,220
CRSP US Mid Cap Growth Index	23.20	13.75	10.17	26,341
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Growth Index Fund Admiral Shares	23.14%	13.70%	10.12%	\$26,214
CRSP US Mid Cap Growth Index	23.20	13.75	10.17	26,341
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

Cumulative Returns of ETF Shares: December 31, 2013, Through December 31, 2023

	One Year	Five Years	Ten Years
Mid-Cap Growth Index Fund ETF Shares Market Price	23.21 %	90.16%	162.20%
Mid-Cap Growth Index Fund ETF Shares Net Asset Value	23.14	90.01	162.13
CRSP US Mid Cap Growth Index	23.20	90.44	163.41

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares’ market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares’ market price was above or below the NAV.

Fund Allocation

As of December 31, 2023

Basic Materials	1.7%
Consumer Discretionary	13.1
Consumer Staples	1.9
Energy	6.9
Financials	6.9
Health Care	11.5
Industrials	20.2
Real Estate	7.3
Technology	24.8
Telecommunications	3.9
Utilities	1.8

The table reflects the fund’s investments, except for short-term investments and derivatives. Sector categories are based on the Industry Classification Benchmark (“ICB”), except for the “Other” category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements

Schedule of Investments

As of December 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (99.9%)					
Basic Materials (1.7%)					
Fastenal Co.	4,080,398	264,287			
¹ Albemarle Corp.	837,911	121,062			
		385,349			
Consumer Discretionary (13.1%)					
* Copart Inc.	6,171,406	302,399			
* Trade Desk Inc. Class A	3,186,587	229,307			
* Chipotle Mexican Grill Inc. Class A	97,988	224,094			
* Royal Caribbean Cruises Ltd.	1,555,240	201,388			
* Take-Two Interactive Software Inc.	1,214,435	195,463			
* Aptiv plc	2,019,665	181,204			
* Ulta Beauty Inc.	351,521	172,242			
Hilton Worldwide Holdings Inc.	915,568	166,716			
Tractor Supply Co.	771,977	165,998			
* AutoZone Inc.	62,958	162,785			
* ROBOLOX Corp. Class A	3,481,809	159,188			
* Expedia Group Inc.	951,984	144,502			
* Live Nation Entertainment Inc.	1,151,271	107,759			
LKQ Corp.	1,910,588	91,307			
Rollins Inc.	2,073,823	90,564			
* Burlington Stores Inc.	460,720	89,601			
Domino's Pizza Inc.	195,059	80,409			
* NVR Inc.	10,789	75,528			
Las Vegas Sands Corp.	1,364,743	67,159			
Pool Corp.	131,134	52,284			
Warner Music Group Corp. Class A	888,706	31,807			
* Chewy Inc. Class A	364,019	8,602			
* ¹ Lucid Group Inc.	1,632,609	6,873			
		3,007,179			
Consumer Staples (1.9%)					
Church & Dwight Co. Inc.	1,759,508	166,379			
Brown-Forman Corp. Class B	2,215,982	126,533			
McCormick & Co. Inc. (Non-Voting)	897,253	61,390			
Lamb Weston Holdings Inc.	517,495	55,936			
Brown-Forman Corp. Class A	361,122	21,519			
		431,757			
Energy (6.9%)					
Hess Corp.	1,973,985	284,569			
Cheniere Energy Inc.	1,616,298	275,918			
Devon Energy Corp.	4,574,762	207,237			
Diamondback Energy Inc.	1,278,145	198,215			
Coterra Energy Inc.	5,102,812	130,224			
* First Solar Inc.	724,794	124,867			
* Enphase Energy Inc.	926,303	122,402			
Halliburton Co.	2,875,983	103,967			
EQT Corp.	1,468,718	56,780			
Marathon Oil Corp.	2,088,749	50,464			
Texas Pacific Land Corp.	21,928	34,481			
		1,589,124			
Financials (6.9%)					
MSCI Inc. Class A	536,515	303,480			
Apollo Global Management Inc.	2,836,905	264,371			
* Coinbase Global Inc. Class A	1,097,093	190,807			
Broadridge Financial Solutions Inc.	840,128	172,856			
Ares Management Corp. Class A	1,192,679	141,833			
			FactSet Research Systems Inc.	271,261	129,405
			LPL Financial Holdings Inc.	539,973	122,909
			Tradeweb Markets Inc. Class A	819,282	74,456
			* Markel Group Inc.	44,841	63,670
			Interactive Brokers Group Inc. Class A	725,997	60,185
			Brown & Brown Inc.	813,048	57,816
					1,581,788
			Health Care (11.5%)		
			* Dexcom Inc.	2,758,999	342,364
			* IQVIA Holdings Inc.	1,303,139	301,521
			West Pharmaceutical Services Inc.	528,351	186,043
			* Veeva Systems Inc. Class A	939,306	180,835
			ResMed Inc.	1,050,320	180,676
			* Alnylam Pharmaceuticals Inc.	896,097	171,522
			* IDEXX Laboratories Inc.	296,521	164,584
			* Illumina Inc.	1,133,886	157,882
			* Molina Healthcare Inc.	416,322	150,421
			* Align Technology Inc.	519,533	142,352
			Cooper Cos. Inc.	353,638	133,831
			* BioMarin Pharmaceutical Inc.	1,345,094	129,694
			* Moderna Inc.	1,225,149	121,841
			* Insulet Corp.	498,591	108,184
			* Incyte Corp.	1,360,247	85,410
			STERIS plc	352,761	77,555
			* Bio-Rad Laboratories Inc. Class A	36,570	11,808
					2,646,523
			Industrials (20.2%)		
			TransDigm Group Inc.	375,245	379,598
			Cintas Corp.	618,245	372,592
			Old Dominion Freight Line Inc.	701,229	284,229
			AMETEK Inc.	1,648,156	271,764
			WW Grainger Inc.	318,991	264,345
			Verisk Analytics Inc. Class A	1,035,355	247,305
			Quanta Services Inc.	1,037,428	223,877
			Martin Marietta Materials Inc.	441,347	220,192
			Equifax Inc.	879,813	217,569
			Vulcan Materials Co.	948,804	215,388
			Xylem Inc.	1,721,414	196,861
			* Fair Isaac Corp.	167,654	195,151
			* Mettler-Toledo International Inc.	154,823	187,794
			* Teledyne Technologies Inc.	336,916	150,362
			* Waters Corp.	422,163	138,989
			* FleetCor Technologies Inc.	489,791	138,420
			Veralto Corp.	1,670,852	137,444
			Rockwell Automation Inc.	409,389	127,107
			JB Hunt Transport Services Inc.	589,161	117,679
			Ingersoll Rand Inc.	1,445,233	111,774
			Howmet Aerospace Inc.	1,470,078	79,561
			HEICO Corp. Class A	537,160	76,513
			Ball Corp.	1,125,708	64,751
			HEICO Corp.	292,495	52,319
			TransUnion	691,809	47,534
			* Trimble Inc.	888,463	47,266
			Jack Henry & Associates Inc.	259,915	42,473
			* BILL Holdings Inc.	362,220	29,553
			* ¹ Symbotec Inc. Class A	175,769	9,022
					4,647,432

Mid-Cap Growth Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Real Estate (7.3%)					
Welltower Inc.	3,971,019	358,067	* Twilio Inc. Class A	1,228,061	93,173
Realty Income Corp.	5,169,220	296,817	Bentley Systems Inc. Class B	1,624,357	84,759
* CoStar Group Inc.	2,915,888	254,819	* Unity Software Inc.	1,899,441	77,668
Extra Space Storage Inc.	1,508,665	241,884	Paycom Software Inc.	365,536	75,564
SBA Communications Corp. Class A	770,364	195,434	Seagate Technology Holdings plc	709,472	60,568
Invitation Homes Inc.	4,369,799	149,054	* DocuSign Inc. Class A	725,765	43,147
Sun Communities Inc.	888,584	118,759	* Match Group Inc.	970,826	35,435
* Zillow Group Inc. Class C	552,138	31,947			5,697,579
Camden Property Trust	190,649	18,929	Telecommunications (3.9%)		
* Zillow Group Inc. Class A	138,935	7,880	* Arista Networks Inc.	1,777,214	418,552
		1,673,590	Motorola Solutions Inc.	1,185,180	371,068
Technology (24.7%)			* Liberty Broadband Corp. Class C	849,105	68,429
Amphenol Corp. Class A	4,272,396	423,523	* Roku Inc. Class A	446,697	40,944
Microchip Technology Inc.	3,863,494	348,410	* Liberty Broadband Corp. Class A	121,498	9,798
* Atlassian Corp. Class A	1,106,890	263,285			908,791
* ON Semiconductor Corp.	3,075,475	256,894	Utilities (1.8%)		
* Palantir Technologies Inc. Class A	14,038,493	241,041	Waste Connections Inc.	1,839,805	274,628
* Gartner Inc.	528,784	238,540	Constellation Energy Corp.	1,140,371	133,298
* Datadog Inc. Class A	1,941,903	235,708			407,926
* ANSYS Inc.	620,330	225,105	Total Common Stocks		
* DoorDash Inc. Class A	2,250,256	222,528	(Cost \$16,089,470)		
Monolithic Power Systems Inc.	325,022	205,017	22,977,038		
* HubSpot Inc.	341,426	198,211	Temporary Cash Investments (0.2%)		
* MongoDB Inc. Class A	483,979	197,875	Money Market Fund (0.2%)		
Marvell Technology Inc.	3,080,511	185,786	^{2,3} Vanguard Market Liquidity Fund, 5.435%		
* Splunk Inc.	1,203,516	183,356	(Cost \$62,161)	621,735	62,161
* Cloudflare Inc. Class A	2,007,243	167,123	Total Investments (100.1%)		
* Pinterest Inc. Class A	4,186,814	155,080	(Cost \$16,151,631)		
* Zscaler Inc.	630,531	139,700	23,039,199		
* Fortinet Inc.	2,330,432	136,400	Other Assets and Liabilities — Net (-0.1%)		
Skyworks Solutions Inc.	1,142,138	128,399	(34,303)		
* VeriSign Inc.	619,712	127,636	Net Assets (100%)		
* Akamai Technologies Inc.	1,077,097	127,474	23,004,896		
* Snap Inc. Class A	7456,011	126,230	Cost is in \$000.		
* Tyler Technologies Inc.	300,803	125,772	• See Note A in Notes to Financial Statements.		
* EPAM Systems Inc.	412,003	122,505	* Non-income-producing security.		
* Zoom Video Communications Inc. Class A	1,656,605	119,127	1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$17,419,000.		
Teradyne Inc.	1,091,596	118,460	2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.		
* GoDaddy Inc. Class A	1,005,579	106,752	3 Collateral of \$19,279,000 was received for securities on loan.		
* Okta Inc. Class A	1,119,278	101,328			

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
E-mini S&P 500 Index	March 2024	42	10,122	66
E-mini S&P Mid-Cap 400 Index	March 2024	16	4,495	(23)
				43

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) ¹ (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized Depreciation (\$000)
Domino's Pizza Inc.	8/30/24	BANA	10,608	(5.332)	511	—
Domino's Pizza Inc.	8/30/24	BANA	10,608	(5.332)	511	—
					1,022	—

¹ Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.
BANA—Bank of America, N.A.

At December 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$1,168,000 in connection with open over-the-counter swap contracts.

Statement of Assets and Liabilities

As of December 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$16,089,470)	22,977,038
Affiliated Issuers (Cost \$62,161)	62,161
Total Investments in Securities	23,039,199
Investment in Vanguard	707
Cash Collateral Pledged—Futures Contracts	1,670
Receivables for Investment Securities Sold	281
Receivables for Accrued Income	9,041
Receivables for Capital Shares Issued	7,869
Unrealized Appreciation—Over-the-Counter Swap Contracts	1,022
Total Assets	23,059,789
Liabilities	
Due to Custodian	266
Payables for Investment Securities Purchased	246
Collateral for Securities on Loan	19,279
Payables for Capital Shares Redeemed	34,207
Payables to Vanguard	706
Variation Margin Payable—Futures Contracts	189
Total Liabilities	54,893
Net Assets	23,004,896

¹ Includes \$17,419,000 of securities on loan.

At December 31, 2023, net assets consisted of:

Paid-in Capital	20,611,267
Total Distributable Earnings (Loss)	2,393,629
Net Assets	23,004,896
Investor Shares—Net Assets	
Applicable to 572,826 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	49,471
Net Asset Value Per Share—Investor Shares	\$86.36
ETF Shares—Net Assets	
Applicable to 53,966,345 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	11,851,141
Net Asset Value Per Share—ETF Shares	\$219.60
Admiral Shares—Net Assets	
Applicable to 117,467,797 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	11,104,284
Net Asset Value Per Share—Admiral Shares	\$94.53

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

	Year Ended December 31, 2023
	(\$000)
Investment Income	
Income	
Dividends ¹	176,605
Interest ²	1,197
Securities Lending—Net	2,061
Total Income	179,863
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	446
Management and Administrative—Investor Shares	82
Management and Administrative—ETF Shares	6,025
Management and Administrative—Admiral Shares	6,053
Marketing and Distribution—Investor Shares	3
Marketing and Distribution—ETF Shares	585
Marketing and Distribution—Admiral Shares	528
Custodian Fees	86
Auditing Fees	34
Shareholders' Reports—Investor Shares	—
Shareholders' Reports—ETF Shares	373
Shareholders' Reports—Admiral Shares	139
Trustees' Fees and Expenses	12
Other Expenses	23
Total Expenses	14,389
Net Investment Income	165,474
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(359,856)
Futures Contracts	2,140
Swap Contracts	66
Realized Net Gain (Loss)	(357,650)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	4,490,460
Futures Contracts	282
Swap Contracts	1,022
Change in Unrealized Appreciation (Depreciation)	4,491,764
Net Increase (Decrease) in Net Assets Resulting from Operations	4,299,588

¹ Dividends are net of foreign withholding taxes of \$279,000.

² Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,140,000, (\$1,000), less than \$1,000, and (\$25,000), respectively. Purchases and sales are for temporary cash investment purposes.

³ Includes \$792,304,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Year Ended December 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	165,474	143,006
Realized Net Gain (Loss)	(357,650)	(287,627)
Change in Unrealized Appreciation (Depreciation)	4,491,764	(7,290,573)
Net Increase (Decrease) in Net Assets Resulting from Operations	4,299,588	(7,435,194)
Distributions		
Investor Shares	(311)	(306)
ETF Shares	(83,169)	(71,823)
Admiral Shares	(79,306)	(70,682)
Total Distributions	(162,786)	(142,811)
Capital Share Transactions		
Investor Shares	(6,325)	(17,561)
ETF Shares	427,802	298,485
Admiral Shares	(37,033)	99,556
Net Increase (Decrease) from Capital Share Transactions	384,444	380,480
Total Increase (Decrease)	4,521,246	(7,197,525)
Net Assets		
Beginning of Period	18,483,650	25,681,175
End of Period	23,004,896	18,483,650

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$70.68	\$100.07	\$83.37	\$62.43	\$47.02
Investment Operations					
Net Investment Income ¹	.528	.444	.229	.340	.345
Net Realized and Unrealized Gain (Loss) on Investments	15.674	(29.381)	16.697	20.984	15.485
Total from Investment Operations	16.202	(28.937)	16.926	21.324	15.830
Distributions					
Dividends from Net Investment Income	(.522)	(.453)	(.226)	(.384)	(.420)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.522)	(.453)	(.226)	(.384)	(.420)
Net Asset Value, End of Period	\$86.36	\$70.68	\$100.07	\$83.37	\$62.43
Total Return²	22.99%	-28.93%	20.32%	34.32%	33.72%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$49	\$46	\$86	\$81	\$63
Ratio of Total Expenses to Average Net Assets	0.19%	0.19% ³	0.19%	0.19%	0.19%
Ratio of Net Investment Income to Average Net Assets	0.68%	0.57%	0.25%	0.51%	0.62%
Portfolio Turnover Rate ⁴	14%	22%	25%	22%	18%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.19%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$179.73	\$254.49	\$212.00	\$158.76	\$119.58
Investment Operations					
Net Investment Income ¹	1.601	1.405	.870	1.074	1.386
Net Realized and Unrealized Gain (Loss) on Investments	39.835	(74.767)	42.479	53.347	39.040
Total from Investment Operations	41.436	(73.362)	43.349	54.421	40.426
Distributions					
Dividends from Net Investment Income	(1.566)	(1.398)	(.859)	(1.181)	(1.246)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.566)	(1.398)	(.859)	(1.181)	(1.246)
Net Asset Value, End of Period	\$219.60	\$179.73	\$254.49	\$212.00	\$158.76
Total Return	23.14%	-28.84%	20.47%	34.46%	33.86%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$11,851	\$9,313	\$12,798	\$10,164	\$6,995
Ratio of Total Expenses to Average Net Assets	0.07%	0.07% ²	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	0.81%	0.72%	0.37%	0.63%	0.95%
Portfolio Turnover Rate ³	14%	22%	25%	22%	18%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$77.37	\$109.55	\$91.26	\$68.34	\$51.48
Investment Operations					
Net Investment Income ¹	.684	.602	.373	.461	.603
Net Realized and Unrealized Gain (Loss) on Investments	17.150	(32.180)	18.287	22.967	16.793
Total from Investment Operations	17.834	(31.578)	18.660	23.428	17.396
Distributions					
Dividends from Net Investment Income	(.674)	(.602)	(.370)	(.508)	(.536)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.674)	(.602)	(.370)	(.508)	(.536)
Net Asset Value, End of Period	\$94.53	\$77.37	\$109.55	\$91.26	\$68.34
Total Return²	23.14%	-28.84%	20.48%	34.48%	33.86%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$11,104	\$9,124	\$12,797	\$10,712	\$8,173
Ratio of Total Expenses to Average Net Assets	0.07%	0.07% ³	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	0.81%	0.71%	0.37%	0.63%	0.96%
Portfolio Turnover Rate ⁴	14%	22%	25%	22%	18%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Mid-Cap Growth Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: Investor Shares, ETF Shares, and Admiral Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended December 31, 2023, the fund's average investments in long and short futures contracts represented less than 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. **Swap Contracts:** The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund.

under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the year ended December 31, 2023, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

4. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

5. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

6. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

7. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the “Order”) from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the “Interfund Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended December 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

8. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds’ Service Agreement (the “FSA”) between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard’s cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At December 31, 2023, the fund had contributed to Vanguard capital in the amount of \$707,000, representing less than 0.01% of the fund’s net assets and 0.28% of Vanguard’s capital received pursuant to the FSA. The fund’s trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of December 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	22,977,038	—	—	22,977,038
Temporary Cash Investments	62,161	—	—	62,161
Total	23,039,199	—	—	23,039,199
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	66	—	—	66
Swap Contracts	—	1,022	—	1,022
Total	66	1,022	—	1,088
Liabilities				
Futures Contracts ¹	23	—	—	23

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

D. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions and swap agreements were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	793,305
Total Distributable Earnings (Loss)	(793,305)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; and the recognition of unrealized gains or losses from certain derivative contracts. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	5,044
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	6,850,493
Capital Loss Carryforwards	(4,461,908)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	2,393,629

The tax character of distributions paid was as follows:

	Year Ended December 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	162,786	142,811
Long-Term Capital Gains	—	—
Total	162,786	142,811

* Includes short-term capital gains, if any.

As of December 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	16,188,706
Gross Unrealized Appreciation	7,690,754
Gross Unrealized Depreciation	(840,261)
Net Unrealized Appreciation (Depreciation)	6,850,493

E. During the year ended December 31, 2023, the fund purchased \$4,827,212,000 of investment securities and sold \$4,443,931,000 of investment securities, other than temporary cash investments. Purchases and sales include \$1,930,119,000 and \$1,556,147,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the year ended December 31, 2023, such purchases were \$369,403,000 and sales were \$1,241,955,000, resulting in net realized loss of \$1,011,903,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

F. Capital share transactions for each class of shares were:

	Year Ended December 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	8,551	109	7,152	91
Issued in Lieu of Cash Distributions	311	4	306	4
Redeemed	(15,187)	(192)	(25,019)	(303)
Net Increase (Decrease)—Investor Shares	(6,325)	(79)	(17,561)	(208)
ETF Shares				
Issued	2,058,259	10,398	4,309,536	22,204
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(1,630,457)	(8,250)	(4,011,051)	(20,674)
Net Increase (Decrease)—ETF Shares	427,802	2,148	298,485	1,530
Admiral Shares				
Issued	1,523,152	17,926	1,795,061	20,960
Issued in Lieu of Cash Distributions	70,921	822	63,404	794
Redeemed	(1,631,106)	(19,219)	(1,758,909)	(20,629)
Net Increase (Decrease)—Admiral Shares	(37,033)	(471)	99,556	1,125

G. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

H. Management has determined that no events or transactions occurred subsequent to December 31, 2023, that would require recognition or disclosure in these financial statements.

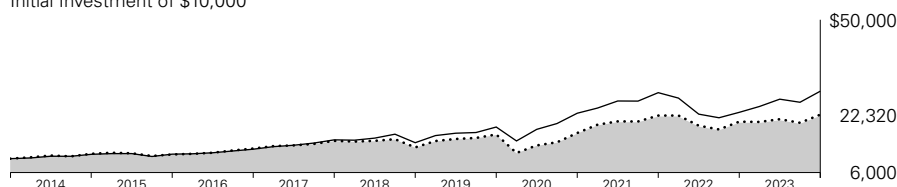
Mid-Cap Value Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: December 31, 2013, Through December 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns Periods Ended December 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Value Index Fund Investor Shares	9.62%	11.17%	8.36%	\$22,320
CRSP US Mid Cap Value Index	9.78	11.34	8.53	22,667
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Value Index Fund ETF Shares Net Asset Value	9.77%	11.30%	8.49%	\$22,587
Mid-Cap Value Index Fund ETF Shares Market Price	9.83	11.31	8.49	22,589
CRSP US Mid Cap Value Index	9.78	11.34	8.53	22,667
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Mid-Cap Value Index Fund Admiral Shares	9.76%	11.31%	8.49%	\$22,591
CRSP US Mid Cap Value Index	9.78	11.34	8.53	22,667
Dow Jones U.S. Total Stock Market Float Adjusted Index	26.06	15.05	11.40	29,422

See Financial Highlights for dividend and capital gains information.

Cumulative Returns of ETF Shares: December 31, 2013, Through December 31, 2023

	One Year	Five Years	Ten Years
Mid-Cap Value Index Fund ETF Shares Market Price	9.83%	70.87%	125.89%
Mid-Cap Value Index Fund ETF Shares Net Asset Value	9.77	70.76	125.87
CRSP US Mid Cap Value Index	9.78	71.08	126.67

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](https://www.vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

Fund Allocation

As of December 31, 2023

Basic Materials	5.6%
Consumer Discretionary	13.0
Consumer Staples	6.7
Energy	3.2
Financials	17.5
Health Care	7.7
Industrials	19.4
Real Estate	9.2
Technology	5.5
Utilities	12.2

The table reflects the fund's investments, except for short-term investments and derivatives. Sector categories are based on the Industry Classification Benchmark ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

Financial Statements

Schedule of Investments

As of December 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Common Stocks (99.8%)					
Basic Materials (5.5%)					
Nucor Corp.	1,882,126	327,565	Tyson Foods Inc. Class A	2,183,709	117,374
LyondellBasell Industries NV Class A	1,986,634	188,889	Kellanova	2,097,830	117,290
Newmont Corp.	4,411,693	182,600	Conagra Brands Inc.	3,659,313	104,876
International Flavors & Fragrances Inc.	1,954,403	158,248	J M Smucker Co.	771,924	97,556
Celanese Corp. Class A	833,393	129,484	Hormel Foods Corp.	2,091,910	67,171
Avery Dennison Corp.	616,551	124,642	McCormick & Co. Inc. (Non-Voting)	961,933	65,815
CF Industries Holdings Inc.	1,462,723	116,286	Campbell Soup Co.	1,481,079	64,027
International Paper Co.	2,649,117	95,766	Albertsons Cos. Inc. Class A	2,424,846	55,772
Mosaic Co.	2,502,256	89,406	Molson Coors Beverage Co. Class B	692,210	42,370
Steel Dynamics Inc.	588,460	69,497			1,904,995
Eastman Chemical Co.	453,774	40,758	Energy (3.2%)		
FMC Corp.	477,376	30,099	ONEOK Inc.	4,459,982	313,180
Westlake Corp.	122,687	17,171	Baker Hughes Co. Class A	7,703,652	263,311
		1,570,411	Williams Cos. Inc.	4,656,749	162,194
			Halliburton Co.	3,083,607	111,472
			Marathon Oil Corp.	2,240,299	54,126
Consumer Discretionary (13.0%)					904,283
DR Horton Inc.	2,168,098	329,507	Financials (17.4%)		
Lennar Corp. Class A	1,876,361	279,653	Arthur J Gallagher & Co.	1,652,914	371,707
Dollar General Corp.	1,680,297	228,436	Ameriprise Financial Inc.	774,751	294,274
* Dollar Tree Inc.	1,600,133	227,299	Prudential Financial Inc.	2,763,795	286,633
Delta Air Lines Inc.	4,926,317	198,186	Allstate Corp.	2,003,460	280,444
* Warner Bros Discovery Inc.	15,262,727	173,690	Discover Financial Services	1,914,417	215,180
eBay Inc.	3,973,427	173,321	* Arch Capital Group Ltd.	2,714,124	201,578
PulteGroup Inc.	1,650,455	170,360	Willis Towers Watson plc	790,554	190,682
Darden Restaurants Inc.	921,127	151,341	Hartford Financial Services Group Inc.	2,302,682	185,090
Garmin Ltd.	1,171,792	150,622	T. Rowe Price Group Inc.	1,710,873	184,244
Genuine Parts Co.	1,073,341	148,658	American International Group Inc.	2,687,387	182,070
* Carnival Corp.	7,713,376	143,006	Fifth Third Bancorp	5,213,809	179,824
Electronic Arts Inc.	1,029,604	140,860	Nasdaq Inc.	3,092,030	179,771
*.1 Rivian Automotive Inc. Class A	5,817,851	136,487	M&T Bank Corp.	1,270,579	174,171
Southwest Airlines Co.	4,563,854	131,804	State Street Corp.	2,244,370	173,849
Omnicom Group Inc.	1,515,464	131,103	Raymond James Financial Inc.	1,437,371	160,267
Best Buy Co. Inc.	1,499,607	117,389	Cboe Global Markets Inc.	808,129	144,300
* United Airlines Holdings Inc.	2,501,428	103,209	Principal Financial Group Inc.	1,825,273	143,594
* MGM Resorts International	1,961,382	87,635	Huntington Bancshares Inc.	11,086,473	141,020
News Corp. Class A	3,436,880	84,375	Regions Financial Corp.	7,120,549	137,996
* NVR Inc.	11,558	80,911	Northern Trust Corp.	1,505,813	127,060
Fox Corp. Class A	1,856,375	55,079	Cincinnati Financial Corp.	1,201,288	124,285
Interpublic Group of Cos. Inc.	1,466,272	47,859	Everest Group Ltd.	332,194	117,457
* CarMax Inc.	607,306	46,605	Citizens Financial Group Inc.	3,390,934	112,376
Fox Corp. Class B	1,031,838	28,530	W R Berkley Corp.	1,480,696	104,715
¹ Paramount Global Class B	1,786,952	26,429	KeyCorp	7,167,989	103,219
Endeavor Group Holdings Inc. Class A	1,035,765	24,579	Fidelity National Financial Inc.	1,979,458	100,992
¹ Sirius XM Holdings Inc.	4,410,743	24,127	Loews Corp.	1,367,413	95,158
Lennar Corp. Class B	122,627	16,438	* Markel Group Inc.	48,071	68,256
News Corp. Class B	378,120	9,725	Franklin Resources Inc.	2,082,600	62,041
*.1 Lucid Group Inc.	1,753,660	7,383	Globe Life Inc.	342,217	41,655
¹ Paramount Global Class A	93,029	1,829	Corebridge Financial Inc.	1,686,615	36,532
		3,676,435	*.1 Rocket Cos. Inc. Class A	970,641	14,055
Consumer Staples (6.7%)					4,934,495
Cencora Inc.	1,297,823	266,547	Health Care (7.7%)		
Corteva Inc.	5,396,517	258,601	* Centene Corp.	4,089,815	303,505
Kroger Co.	4,956,343	226,554	GE HealthCare Technologies Inc.	2,962,514	229,061
Archer-Daniels-Midland Co.	2,041,761	147,456	Zimmer Biomet Holdings Inc.	1,599,948	194,714
Walgreens Boots Alliance Inc.	5,291,265	138,155	Cardinal Health Inc.	1,886,957	190,205
Clorox Co.	949,793	135,431	Baxter International Inc.	3,884,043	150,157

Mid-Cap Value Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Laboratory Corp. of America Holdings	649,995	147,737	Regency Centers Corp.	706,486	47,335
* Biogen Inc.	554,662	143,530	Healthpeak Properties Inc.	2,093,818	41,458
* Hologic Inc.	1,837,462	131,287	Camden Property Trust	204,447	20,300
Quest Diagnostics Inc.	860,807	118,688			2,594,086
* Avantar Inc.	5,178,355	118,222	Technology (5.5%)		
Revvity Inc.	944,796	103,276	CDW Corp.	1,025,594	233,138
Viatis Inc.	9,184,673	99,470	HP Inc.	6,809,518	204,898
STERIS plc	378,207	83,149	Corning Inc.	5,878,695	179,006
Royalty Pharma plc Class A	2,895,149	81,325	Hewlett Packard Enterprise Co.	9,821,575	166,770
Teleflex Inc.	179,863	44,847	Cognizant Technology Solutions Corp. Class A	1,919,409	144,973
* Henry Schein Inc.	499,766	37,837	NetApp Inc.	1,598,504	140,924
* Bio-Rad Laboratories Inc. Class A	39,158	12,644	* Western Digital Corp.	2,482,402	130,003
		2,189,654	SS&C Technologies Holdings Inc.	1,610,750	98,433
Industrials (19.4%)			Gen Digital Inc.	4,169,521	95,149
PACCAR Inc.	4,004,618	391,051	Seagate Technology Holdings plc	760,720	64,943
Carrier Global Corp.	6,423,612	369,037	Leidos Holdings Inc.	526,370	56,974
Ferguson plc	1,558,471	300,894	* Qorvo Inc.	372,583	41,957
United Rentals Inc.	518,930	297,565			1,557,168
Otis Worldwide Corp.	3,133,244	280,331	Utilities (12.2%)		
Fidelity National Information Services Inc.	4,536,029	272,479	PG&E Corp.	19,484,320	351,302
Cummins Inc.	1,085,188	259,979	Xcel Energy Inc.	4,224,615	261,546
Global Payments Inc.	1,993,520	253,177	Consolidated Edison Inc.	2,640,691	240,224
DuPont de Nemours Inc.	2,963,146	227,955	Public Service Enterprise Group Inc.	3,821,156	233,664
* Keysight Technologies Inc.	1,336,735	212,661	Edison International	2,936,541	209,933
Fortive Corp.	2,690,558	198,106	WEC Energy Group Inc.	2,414,931	203,265
Westinghouse Air Brake Technologies Corp.	1,371,630	174,060	American Water Works Co. Inc.	1,490,648	196,751
Dover Corp.	1,070,993	164,729	Eversource Energy	2,672,560	164,950
L3Harris Technologies Inc.	725,552	152,816	Entergy Corp.	1,618,876	163,814
Johnson Controls International plc	2,604,195	150,106	FirstEnergy Corp.	4,173,368	152,996
Expeditors International of Washington Inc.	1,113,128	141,590	PPL Corp.	5,643,077	152,927
Rockwell Automation Inc.	438,962	136,289	DTE Energy Co.	1,341,257	147,887
PPG Industries Inc.	902,635	134,989	Ameren Corp.	2,009,490	145,366
Jacobs Solutions Inc.	964,841	125,236	CenterPoint Energy Inc.	4,818,889	137,676
Synchrony Financial	3,168,038	120,987	CMS Energy Corp.	2,233,753	129,714
Textron Inc.	1,500,615	120,679	Constellation Energy Corp.	894,578	104,567
Ingersoll Rand Inc.	1,549,551	119,842	Alliant Energy Corp.	1,934,816	99,256
Snap-on Inc.	404,083	116,715	AES Corp.	5,126,590	98,687
Stanley Black & Decker Inc.	1,173,748	115,145	Evergy Inc.	1,757,698	91,752
Masco Corp.	1,718,706	115,119	NiSource Inc.	3,424,649	90,924
Packaging Corp. of America	686,170	111,784	Vistra Corp.	1,368,597	52,718
* Zebra Technologies Corp. Class A	393,209	107,476	Avangrid Inc.	592,501	19,203
Ball Corp.	1,206,969	69,425			3,449,122
Hubbell Inc. Class B	205,266	67,518	Total Common Stocks		28,269,155
TransUnion	741,441	50,944	(Cost \$21,606,256)		
* Trimble Inc.	952,222	50,658	Temporary Cash Investments (0.2%)		
Crown Holdings Inc.	461,760	42,524	Money Market Fund (0.2%)		
CH Robinson Worldwide Inc.	424,118	36,640	^{2,3} Vanguard Market Liquidity Fund, 5.435%		
		5,488,506	(Cost \$48,429)	484,544	48,445
Real Estate (9.2%)			Total Investments (100.0%)		28,317,600
Digital Realty Trust Inc.	2,318,563	312,032	(Cost \$21,654,685)		
VICI Properties Inc. Class A	7,920,290	252,499	Other Assets and Liabilities—Net (0.0%)		14,034
* CBRE Group Inc. Class A	2,216,785	206,360	Net Assets (100%)		28,331,634
AvalonBay Communities Inc.	1,087,255	203,556			
Weyerhaeuser Co.	5,588,835	194,324	Cost is in \$000.		
Simon Property Group Inc.	1,186,407	169,229	* See Note A in Notes to Financial Statements.		
Equity Residential	2,761,778	168,910	* Non-income-producing security.		
Alexandria Real Estate Equities Inc.	1,330,415	168,657	1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$43,657,000.		
Iron Mountain Inc.	2,235,427	156,435	2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.		
Ventas Inc.	3,080,594	153,537	3 Collateral of \$48,225,000 was received for securities on loan.		
Essex Property Trust Inc.	491,387	121,834			
Mid-America Apartment Communities Inc.	893,361	120,121			
WP Carey Inc.	1,674,150	108,502			
UDR Inc.	2,518,294	96,425			
Host Hotels & Resorts Inc.	2,700,134	52,572			

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

				(\$000)
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
E-mini S&P 500 Index	March 2024	26	6,266	(17)
E-mini S&P Mid-Cap 400 Index	March 2024	48	13,486	(128)
				(145)

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate Received (Paid) ¹ (%)	Value and Unrealized Appreciation (\$000)	Value and Unrealized Depreciation (\$000)
Constellation Energy Corp.	1/31/24	CITNA	25,176	(5.332)	—	(909)
Constellation Energy Corp.	8/30/24	BANA	14,525	(5.332)	—	(524)
Warner Bros Discovery Inc.	1/31/24	CITNA	16,093	(5.332)	1,365	—
					1,365	(1,433)

¹ Based on USD Overnight Bank Funding Rate as of the most recent reset date. Floating interest payment received/paid monthly.

BANA—Bank of America, N.A.

CITNA—Citibank, N.A.

At December 31, 2023, the counterparties had deposited in segregated accounts cash of \$820,000 in connection with open over-the-counter swap contracts.

Statement of Assets and Liabilities

As of December 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
Assets	
Investments in Securities, at Value ¹	
Unaffiliated Issuers (Cost \$21,606,256)	28,269,155
Affiliated Issuers (Cost \$48,429)	48,445
Total Investments in Securities	28,317,600
Investment in Vanguard	892
Cash Collateral Pledged—Futures Contracts	1,390
Cash Collateral Pledged—Over-the-Counter Swap Contracts	270
Receivables for Investment Securities Sold	12,908
Receivables for Accrued Income	74,353
Receivables for Capital Shares Issued	9,309
Unrealized Appreciation—Over-the-Counter Swap Contracts	1,365
Total Assets	28,418,087
Liabilities	
Due to Custodian	4,322
Payables for Investment Securities Purchased	211
Collateral for Securities on Loan	48,225
Payables for Capital Shares Redeemed	31,213
Payables to Vanguard	872
Variation Margin Payable—Futures Contracts	177
Unrealized Depreciation—Over-the-Counter Swap Contracts	1,433
Total Liabilities	86,453
Net Assets	28,331,634

¹ Includes \$43,657,000 of securities on loan.

At December 31, 2023, net assets consisted of:

Paid-in Capital	26,772,587
Total Distributable Earnings (Loss)	1,559,047
Net Assets	28,331,634

Investor Shares—Net Assets

Applicable to 689,038 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	39,321
Net Asset Value Per Share—Investor Shares	\$57.07

ETF Shares—Net Assets

Applicable to 112,610,775 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	16,320,349
Net Asset Value Per Share—ETF Shares	\$144.93

Admiral Shares—Net Assets

Applicable to 159,460,910 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	11,971,964
Net Asset Value Per Share—Admiral Shares	\$75.08

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

	Year Ended December 31, 2023
	(\$000)
Investment Income	
Income	
Dividends	666,368
Interest ¹	1,354
Securities Lending—Net	6,750
Total Income	674,472
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	602
Management and Administrative—Investor Shares	72
Management and Administrative—ETF Shares	8,914
Management and Administrative—Admiral Shares	6,936
Marketing and Distribution—Investor Shares	2
Marketing and Distribution—ETF Shares	842
Marketing and Distribution—Admiral Shares	629
Custodian Fees	348
Auditing Fees	35
Shareholders' Reports—Investor Shares	—
Shareholders' Reports—ETF Shares	751
Shareholders' Reports—Admiral Shares	162
Trustees' Fees and Expenses	16
Other Expenses	23
Total Expenses	19,332
Expenses Paid Indirectly	(18)
Net Expenses	19,314
Net Investment Income	655,158
Realized Net Gain (Loss)	
Investment Securities Sold ^{1,2}	579,354
Futures Contracts	4,634
Swap Contracts	3,729
Realized Net Gain (Loss)	587,717
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ¹	1,330,296
Futures Contracts	245
Swap Contracts	1,375
Change in Unrealized Appreciation (Depreciation)	1,331,916
Net Increase (Decrease) in Net Assets Resulting from Operations	2,574,791

¹ Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,263,000, \$25,000, less than \$1,000, and (\$5,000), respectively. Purchases and sales are for temporary cash investment purposes.

² Includes \$1,739,804,000 of net gain (loss) resulting from in-kind redemptions.

Statement of Changes in Net Assets

	Year Ended December 31,	
	2023 (\$000)	2022 (\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	655,158	625,353
Realized Net Gain (Loss)	587,717	1,031,827
Change in Unrealized Appreciation (Depreciation)	1,331,916	(4,126,567)
Net Increase (Decrease) in Net Assets Resulting from Operations	2,574,791	(2,469,387)
Distributions		
Investor Shares	(921)	(970)
ETF Shares	(379,681)	(356,532)
Admiral Shares	(277,948)	(267,459)
Total Distributions	(658,550)	(624,961)
Capital Share Transactions		
Investor Shares	(7,800)	(7,678)
ETF Shares	(785,146)	1,666,234
Admiral Shares	(570,787)	(147,140)
Net Increase (Decrease) from Capital Share Transactions	(1,363,733)	1,511,416
Total Increase (Decrease)	552,508	(1,582,932)
Net Assets		
Beginning of Period	27,779,126	29,362,058
End of Period	28,331,634	27,779,126

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$53.27	\$59.16	\$46.83	\$46.96	\$37.50
Investment Operations					
Net Investment Income ¹	1.202	1.129	1.006	1.048 ²	.808
Net Realized and Unrealized Gain (Loss) on Investments	3.830	(5.876)	12.311	(.122)	9.566
Total from Investment Operations	5.032	(4.747)	13.317	.926	10.374
Distributions					
Dividends from Net Investment Income	(1.232)	(1.143)	(.987)	(1.056)	(.914)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.232)	(1.143)	(.987)	(1.056)	(.914)
Net Asset Value, End of Period	\$57.07	\$53.27	\$59.16	\$46.83	\$46.96
Total Return³	9.62%	-8.00%	28.59%	2.43%	27.82%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$39	\$45	\$57	\$43	\$52
Ratio of Total Expenses to Average Net Assets	0.19% ⁴	0.19% ⁴	0.19%	0.19%	0.19%
Ratio of Net Investment Income to Average Net Assets	2.24%	2.05%	1.83%	2.58% ²	1.90%
Portfolio Turnover Rate ⁵	22%	18%	17%	39%	17%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.142 and 0.35%, respectively, resulting from a special dividend from NortonLifeLock Inc. in February 2020.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.19%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$135.28	\$150.26	\$118.93	\$119.27	\$95.22
Investment Operations					
Net Investment Income ¹	3.249	3.091	2.744	2.781 ²	2.497
Net Realized and Unrealized Gain (Loss) on Investments	9.695	(14.996)	31.258	(.310)	23.996
Total from Investment Operations	12.944	(11.905)	34.002	2.471	26.493
Distributions					
Dividends from Net Investment Income	(3.294)	(3.075)	(2.672)	(2.811)	(2.443)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.294)	(3.075)	(2.672)	(2.811)	(2.443)
Net Asset Value, End of Period	\$144.93	\$135.28	\$150.26	\$118.93	\$119.27
Total Return	9.77%	-7.88%	28.74%	2.50%	27.98%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$16,320	\$15,995	\$16,086	\$11,061	\$10,339
Ratio of Total Expenses to Average Net Assets	0.07% ³	0.07% ³	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	2.38%	2.22%	1.96%	2.69% ²	2.26%
Portfolio Turnover Rate ⁴	22%	18%	17%	39%	17%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.362 and 0.35%, respectively, resulting from a special dividend from NortonLifeLock Inc. in February 2020.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended December 31,				
	2023	2022	2021	2020	2019
Net Asset Value, Beginning of Period	\$70.08	\$77.84	\$61.61	\$61.79	\$49.33
Investment Operations					
Net Investment Income ¹	1.677	1.586	1.413	1.438 ²	1.303
Net Realized and Unrealized Gain (Loss) on Investments	5.030	(7.753)	16.201	(.162)	12.422
Total from Investment Operations	6.707	(6.167)	17.614	1.276	13.725
Distributions					
Dividends from Net Investment Income	(1.707)	(1.593)	(1.384)	(1.456)	(1.265)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.707)	(1.593)	(1.384)	(1.456)	(1.265)
Net Asset Value, End of Period	\$75.08	\$70.08	\$77.84	\$61.61	\$61.79
Total Return³	9.76%	-7.90%	28.76%	2.54%	27.99%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$11,972	\$11,740	\$13,218	\$10,092	\$11,148
Ratio of Total Expenses to Average Net Assets	0.07% ⁴	0.07% ⁴	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	2.37%	2.19%	1.95%	2.69% ²	2.28%
Portfolio Turnover Rate ⁵	22%	18%	17%	39%	17%

1 Calculated based on average shares outstanding.

2 Net investment income per share and the ratio of net investment income to average net assets include \$.187 and 0.35%, respectively, resulting from a special dividend from NortonLifeLock Inc. in February 2020.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07%.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Mid-Cap Value Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: Investor Shares, ETF Shares, and Admiral Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

2. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended December 31, 2023, the fund's average investments in long and short futures contracts represented less than 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

3. **Swap Contracts:** The fund has entered into equity swap contracts to earn the total return on selected reference stocks or indexes in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be replighted, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund.

under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the year ended December 31, 2023, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

4. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

5. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

6. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

7. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the “Order”) from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the “Interfund Lending Program”), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund’s investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day’s notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended December 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

8. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds’ Service Agreement (the “FSA”) between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard’s cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At December 31, 2023, the fund had contributed to Vanguard capital in the amount of \$892,000, representing less than 0.01% of the fund’s net assets and 0.36% of Vanguard’s capital received pursuant to the FSA. The fund’s trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund’s custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended December 31, 2023, custodian fee offset arrangements reduced the fund’s expenses by \$18,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund’s investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund’s own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of December 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks	28,269,155	—	—	28,269,155
Temporary Cash Investments	48,445	—	—	48,445
Total	28,317,600	—	—	28,317,600
Derivative Financial Instruments				
Assets				
Swap Contracts	—	1,365	—	1,365
Liabilities				
Futures Contracts ¹	145	—	—	145
Swap Contracts	—	1,433	—	1,433
Total	145	1,433	—	1,578

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, passive foreign investment companies, and swap agreements were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	1,739,093
Total Distributable Earnings (Loss)	(1,739,093)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; and the recognition of unrealized gains from passive foreign investment companies. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	6,194
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	6,642,233
Capital Loss Carryforwards	(5,089,380)
Qualified Late-Year Losses	—
Other Temporary Differences	—
Total	1,559,047

The tax character of distributions paid was as follows:

	Year Ended December 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	658,550	624,961
Long-Term Capital Gains	—	—
Total	658,550	624,961

* Includes short-term capital gains, if any.

As of December 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	21,675,367
Gross Unrealized Appreciation	7,258,712
Gross Unrealized Depreciation	(616,479)
Net Unrealized Appreciation (Depreciation)	6,642,233

F. During the year ended December 31, 2023, the fund purchased \$9,677,685,000 of investment securities and sold \$10,976,913,000 of investment securities, other than temporary cash investments. Purchases and sales include \$3,660,931,000 and \$4,522,736,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

The fund purchased securities from and sold securities to other Vanguard funds or accounts managed by Vanguard or its affiliates, in accordance with procedures adopted by the board of trustees in compliance with Rule 17a-7 of the Investment Company Act of 1940. For the year ended December 31, 2023, such purchases were \$880,257,000 and sales were \$1,457,156,000, resulting in net realized loss of \$526,060,000; these amounts, other than temporary cash investments, are included in the purchases and sales of investment securities noted above.

G. Capital share transactions for each class of shares were:

	Year Ended December 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	4,382	82	9,543	172
Issued in Lieu of Cash Distributions	921	17	970	18
Redeemed	(13,103)	(245)	(18,191)	(326)
Net Increase (Decrease)—Investor Shares	(7,800)	(146)	(7,678)	(136)
ETF Shares				
Issued	3,747,400	27,552	6,026,513	43,603
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(4,532,546)	(33,175)	(4,360,279)	(32,425)
Net Increase (Decrease)—ETF Shares	(785,146)	(5,623)	1,666,234	11,178
Admiral Shares				
Issued	1,601,367	22,657	2,265,008	31,170
Issued in Lieu of Cash Distributions	246,708	3,514	237,416	3,400
Redeemed	(2,418,862)	(34,228)	(2,649,564)	(36,866)
Net Increase (Decrease)—Admiral Shares	(570,787)	(8,057)	(147,140)	(2,296)

H. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

I. Management has determined that no events or transactions occurred subsequent to December 31, 2023, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard Index Funds and Shareholders of Vanguard Extended Market Index Fund, Vanguard Mid-Cap Index Fund, Vanguard Mid-Cap Growth Index Fund and Vanguard Mid-Cap Value Index Fund

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of Vanguard Extended Market Index Fund, Vanguard Mid-Cap Index Fund, Vanguard Mid-Cap Growth Index Fund and Vanguard Mid-Cap Value Index Fund (four of the funds constituting Vanguard Index Funds, hereafter collectively referred to as the "Funds") as of December 31, 2023, the related statements of operations for the year ended December 31, 2023, the statements of changes in net assets for each of the two years in the period ended December 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended December 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of December 31, 2023, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended December 31, 2023 and each of the financial highlights for each of the five years in the period ended December 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of December 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
February 15, 2024

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Tax information (unaudited)

The following percentages, or if subsequently determined to be different, the maximum percentages allowable by law, of ordinary income (dividend income plus short-term gains, if any) for the fiscal year qualified for the dividends-received deduction for corporate shareholders.

Fund	Percentage
Extended Market Index Fund	62.4%
Mid-Cap Index Fund	77.1
Mid-Cap Growth Index Fund	82.0
Mid-Cap Value Index Fund	80.8

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as qualified dividend income for individual shareholders for the fiscal year.

Fund	(\$000)
Extended Market Index Fund	838,526
Mid-Cap Index Fund	1,992,764
Mid-Cap Growth Index Fund	139,980
Mid-Cap Value Index Fund	563,390

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as interest earned from obligations of the U.S. government which is generally exempt from state income tax.

Fund	(\$000)
Extended Market Index Fund	12,975
Mid-Cap Index Fund	13,468
Mid-Cap Growth Index Fund	427
Mid-Cap Value Index Fund	499

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as qualified business income for individual shareholders for the fiscal year.

Fund	(\$000)
Extended Market Index Fund	214,308
Mid-Cap Index Fund	339,831
Mid-Cap Growth Index Fund	22,806
Mid-Cap Value Index Fund	93,843

The S&P Completion Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Vanguard. Standard & Poor's®, and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by Vanguard. Vanguard Extended Market Index Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices make no representation or warranty, express or implied, to the owners of the Vanguard Extended Market Fund or any member of the public regarding the advisability of investing in securities generally or in Vanguard Extended Market Fund particularly or the ability of the S&P Completion Index to track general market performance. S&P Dow Jones Indices' only relationship to Vanguard with respect to the S&P Completion Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P Completion Index is determined, composed and calculated by S&P Dow Jones Indices without regard to Vanguard or the Vanguard Extended Market Fund. S&P Dow Jones Indices have no obligation to take the needs of Vanguard or the owners of Vanguard Extended Market Fund into consideration in determining, composing or calculating the S&P Completion Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of Vanguard Extended Market Fund or the timing of the issuance or sale of Vanguard Extended Market Fund or in the determination or calculation of the equation by which Vanguard Extended Market Fund is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Vanguard Extended Market Fund. There is no assurance that investment products based on the S&P Completion Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P COMPLETION INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY VANGUARD, OWNERS OF THE VANGUARD EXTENDED MARKET FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P COMPLETION INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND VANGUARD, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

The CRSP US Mid Cap Index, CRSP US Mid Cap Growth Index, and CRSP US Mid Cap Value Index (the "Indexes") are products of the Center for Research in Security Prices, LLC ("CRSP"), an affiliate of the University of Chicago ("University"), and have been licensed for use by Vanguard. CRSP® is a trademark of CRSP and has been licensed by CRSP for use for certain purposes by Vanguard. Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds are not sponsored, endorsed, sold, or promoted by CRSP or the University. Neither CRSP nor the University makes any representation or warranty, express or implied, to the owners of Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds or any member of the public regarding the advisability of investing in securities generally or in Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds particularly or the ability of the Indexes to track general market performance. The Indexes are determined, composed, and calculated without regard to Vanguard or Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds. Neither CRSP nor the University has any obligation to take the needs of Vanguard or the owners of Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds into consideration in determining, composing, or calculating the Indexes. Neither CRSP nor the University is responsible for and has not participated in the determination of the prices and amount of Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds or the timing of the issuance or sale of Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds or in the determination or calculation of the equation by which Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds are to be converted into cash, surrendered, or redeemed, as the case may be. Neither CRSP nor the University has any obligation or liability in connection with the administration, marketing, or trading of Vanguard Mid-Cap Index, Mid-Cap Growth Index, and Mid-Cap Value Index Funds. There is no assurance that investment products based on the Indexes will accurately track index performance or provide positive investment returns. Neither CRSP nor the University is an investment advisor. Inclusion of a security within an index is not a recommendation by CRSP or the University to buy, sell, or hold such security, nor is it considered to be investment advice.

NEITHER CRSP NOR THE UNIVERSITY GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR COMPLETENESS OF THE INDEXES OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. NEITHER CRSP NOR THE UNIVERSITY SHALL BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. NEITHER CRSP NOR THE UNIVERSITY MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND CRSP AND THE UNIVERSITY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY VANGUARD, OWNERS OF VANGUARD MIDCAP INDEX, MID-CAP GROWTH INDEX, AND MID-CAP VALUE INDEX FUNDS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEXES OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL CRSP OR THE UNIVERSITY BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO LOSS OF PROFITS, TRADING LOSSES, LOST TIME, OR GOODWILL, EVEN IF IT HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CRSP AND VANGUARD, OTHER THAN THE LICENSORS, IF ANY, OF CRSP.

This page intentionally left blank.

The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 208 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

Independent Trustees

Tara Bunch

Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University's Leavey School of Business.

Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: co-founder and managing partner (2022–present) of Grafton Street Partners (investment advisory firm). Chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk (2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

Grant Reid

Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

David Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated

¹ Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

(communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

Executive Officers

Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September

2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present)

of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

Vanguard Senior Management Team

Matthew Benchener	Thomas M. Rampulla
Joseph Brennan	Karin A. Risi
Mortimer J. Buckley	Anne E. Robinson
Gregory Davis	Michael Rollings
John James	Nitin Tandon
Chris D. McIsaac	Lauren Valente

Connect with Vanguard® > vanguard.com

Fund Information > 800-662-7447

Direct Investor Account Services > 800-662-2739

Institutional Investor Services > 800-523-1036

Text Telephone for People

Who Are Deaf or Hard of Hearing > 800-749-7273

This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

Source for Bloomberg indexes: Bloomberg Index Services Limited.
Copyright 2024, Bloomberg. All rights reserved.