



UK 2 Investment Series

Interim Report Including Long Form Financial Statements

Issued November 2009

For the period 1 April 2009 to 30 September 2009

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Invesco Perpetual UK 2 Investment Series

Report of the Authorised Corporate Director (ACD)

The Company

The Invesco Perpetual UK 2 Investment Series is an Investment Company with variable capital, incorporated in England and Wales on 11 April 2003.

The Company is an "Umbrella Company" (under the ICVC Regulations) and therefore new sub funds may be formed by the ACD, subject to Regulatory approval. Any changes to sub funds or share classes will be included in an updated Prospectus. Each sub fund of the Company belongs to the type of "UCITS Scheme which complies with Chapter 5 of the FSA New Collective Investment Schemes Sourcebook 2004 Regulations ("COLL Sourcebook")".

At 30 September 2009, the Company consisted of three sub funds:

Invesco Perpetual Income Fund
Invesco Perpetual UK Enhanced Index Fund
Invesco Perpetual UK Strategic Income Fund

Share classes available

Invesco Perpetual Income Fund

Accumulation shares
Accumulation shares (No Trail)
Income shares
Income shares (No Trail)

Invesco Perpetual UK Enhanced Index Fund

Accumulation shares (No Trail)
Income shares (No Trail)

Invesco Perpetual UK Strategic Income Fund

Accumulation shares
Accumulation shares (No Trail)
Income shares
Income shares (No Trail)

The sub funds are valued at 12 noon on every dealing day. Prices can be found in the Financial Times and on our website (www.invescoperpetual.co.uk).

Accounting periods

Annual accounting date	31 March
Interim accounting date	30 September
Final distribution payable on	31 May
Interim distribution payable on	30 November

Should expenses and taxation exceed income in a distribution period, no distribution will be payable.

Fund Ratings

Invesco Perpetual Income Fund

S&P Fund Rating ¹	'AAA'
OBSR Fund Rating ²	'AAA'

Invesco Perpetual UK Strategic Income Fund

S&P Fund Rating ¹	'AA'
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¹ Standard & Poor's Fund Ratings are based on an in-depth evaluation of the fund manager and the fund's performance. Ratings are formally monitored every three months and reviewed annually and range from a top 'AAA' to a 'A' rating. Any level of Standard & Poor's rating is recognised throughout the investment industry as a considerable achievement.

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² OBSR ratings are determined following in-depth qualitative and quantitative analysis, with the final rating based on three key factors - risk adjusted performance, investment process and the skills of the individual fund manager. The ratings range from a top 'AAA' rating to a 'A' rating. Any rating is recognised throughout the investment industry as a considerable achievement and an indication of high quality.

Invesco Perpetual UK 2 Investment Series

Report of the Authorised Corporate Director (ACD)

Risk Profile

Shareholders should be aware of the risks inherent in investing in securities and other financial instruments. Financial markets can be vulnerable to unpredictable price movements and are affected by a number of factors, both political and economic.

As one of the key objectives of Invesco Perpetual Income Fund and Invesco Perpetual UK Strategic Income Fund is to provide income, the ACD's periodic charge is taken from capital rather than income. This can erode capital and reduce the potential for capital growth.

The main risks from the Company's holding of financial instruments are set out in note 4 of the Notes to the Company's financial statements on pages 6 to 8.

Liability

The shareholders of the Company have no liability for the debts of the Company. However, as a sub fund is not a legal entity, if the assets attributable to any sub fund are insufficient to meet the liabilities attributable to it, the shortfall may be met out of the assets attributable to one or more of the other sub funds of the Company.

ISA Eligibility

All the Company's sub funds except Invesco Perpetual UK Enhanced Index Fund, qualify for stocks and shares ISA investment. None of the sub funds qualify for cash ISA investment.

Certification of the Interim Report by the ACD

In accordance with the requirements of the Financial Services (Open-Ended Investment Companies) Regulations 2001, I hereby certify these financial statements on behalf of the Directors of Invesco Fund Managers Limited.

C.D. Henderson - Director

17 November 2009

Invesco Perpetual UK 2 Investment Series

Company's unaudited financial statements

Unaudited Aggregated Statement of Total Return for the period 1 April 2009 to 30 September 2009		01.4.09 to 30.9.09	01.4.08 to 30.9.08
	£'000	£'000	£'000
Income			
Net capital gains/(losses) during the period ¹		975,107	(458,289)
Revenue	159,791		146,561
Expenses ¹	(49,888)		(52,060)
Finance costs: Interest	(82)		(534)
Net revenue before taxation	109,821		93,967
Taxation	(2,959)		(2,328)
Net revenue after taxation for the period		106,862	91,639
Total return for the period		1,081,969	(366,650)
Finance costs: Distributions		(150,990)	(136,331)
Change in net assets attributable to shareholders		930,979	(502,981)

Unaudited Aggregated Statement of Change in Shareholders' Funds for the period 1 April 2009 to 30 September 2009		01.4.09 to 30.9.09	01.4.08 to 30.9.08
	£'000	£'000	£'000
Net Assets at 31 March 2009		5,395,615	6,093,751
Movement due to sales and repurchases of shares			
Amounts received on issue of shares	468,513		242,676
Less: Amounts paid on cancellation of shares	(87,165)		(142,545)
		381,348	100,131
Stamp Duty Reserve Tax		(1,572)	(1,895)
Change in net assets attributable to shareholders		930,979	(502,981)
Income accumulations		94,963	82,992
Unclaimed distribution monies		-	9
Net Assets at 30 September 2009		6,801,333	5,772,007

¹ The adoption of the SORP issued in November 2008 has resulted in presentation changes to the Statement of Total Return, whereby, Other losses and security charges are now classified as Net capital gains/(losses) during the period. The effect of this is to remove £10,000 (2008 - £2,000) from "Other gains/(losses)" and reduce "Expenses" by £10,000 (2008 - £5,000), with corresponding change in "Net capital gains/(losses) during the period".

Invesco Perpetual UK 2 Investment Series

Company's unaudited financial statements

Unaudited Aggregated Balance Sheet		30.9.09	31.3.09
as at 30 September 2009		£'000	£'000
Assets			
Investment assets		6,931,614	5,493,921
Debtors	69,917		55,486
Cash and bank balances	30,484		21,532
Total other assets		100,401	77,018
Total assets		7,032,015	5,570,939
Liabilities			
Investment liabilities		120,058	78,092
Creditors	49,277		52,697
Bank overdrafts	-		47
Distribution payable on income shares	61,347		44,488
Total other liabilities		110,624	97,232
Total liabilities		230,682	175,324
Net assets attributable to shareholders		6,801,333	5,395,615

Invesco Perpetual UK 2 Investment Series

Notes to the Company's unaudited financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of investments, and in accordance with the Statement of Recommended Practice for Financial Statements of Authorised Funds issued by the IMA in November 2008 (the IMA SORP 2008).

The interim financial statements have been prepared on the same basis as the audited financial statements for the year ended 31 March 2009.

Presentation of financial statements

The adoption of the SORP issued in November 2008 has resulted in presentation changes to the interim financial statements whereby, summary of material portfolio changes and disclosure of notes to the financial statements are no longer required. The adoption of the IMA SORP 2008 has also made some presentational changes to the Statement of Total Return and comparative figures have been restated accordingly. These presentation changes have no impact on the current or prior periods return of the total net assets of the company or each sub-fund.

2 Comparative figures

The Aggregated Statement of Total Return, the Aggregated Statement of Change in Shareholders' Funds and the Aggregated Balance Sheet do not reflect the amounts for Invesco Perpetual UK Focus Fund and Invesco Perpetual UK Opportunities Fund for the period from 1 April 2008 to 30 September 2008, the Scheme of Arrangement became effective on 3 October 2008.

3 Shareholders' funds

The Company currently has four share classes, accumulation, accumulation (No Trail), income and income (No Trail) in issue. The ACD's initial charge and periodic charge are as follows:

		Initial charge %	Periodic charge %
Income Fund	- Trail classes	5.0	1.50
	- No Trail classes	5.0	1.00
UK Enhanced Index Fund	- No Trail classes ¹	5.0	0.20
UK Strategic Income Fund	- Trail classes	5.0	1.50
	- No Trail classes	5.0	1.00

¹ Minimum investment £250,000.

The net assets attributable to each share class, the net asset value per share and the number of shares in issue of each class are shown in the Comparative Table of each sub fund. These can be found on:

Income Fund	page 11
UK Enhanced Index Fund	page 21
UK Strategic Income Fund	page 32

Each share class has the same rights on a winding up of the Company.

4 Derivatives and other financial instruments

In pursuing its investment objectives, the Company holds a number of financial instruments that may comprise securities and other investments, cash balances and debtors and creditors that arise directly from its operations. Derivatives, such as futures or forward currency contracts, may be utilised for efficient management purposes.

Political and economic events in the major economies of the world, such as the United States, Japan and the European Union, will influence stock and securities markets worldwide.

The main risks from the Company's holding of financial instruments are set out overleaf, together with the ACD's policy for managing these risks.

Invesco Perpetual UK 2 Investment Series

Notes to the Company's unaudited financial statements

4 Derivatives and other financial instruments continued

Market price risk

Market price risk is the risk that the value of the Company's financial instruments will fluctuate as a result of changes in market prices caused by factors other than interest rates or foreign currency movement. Market price risk arises primarily from uncertainty about the future prices of financial instruments that the Company holds.

Market price risk represents the potential loss the Company may suffer through holding market positions in the face of price movements. The Company's investment portfolio is exposed to price fluctuations, which are monitored by the ACD in pursuance of the investment objective and policy. For an equity portfolio the risk is generally regarded as consisting of two elements – stock specific risk and market risk. Adhering to investment guidelines and avoiding excessive exposure to one particular issuer can limit stock specific risk. Subject to compliance with the investment objective, spreading exposure across a broad range of global stock markets can mitigate market risk.

Foreign currency risk

Foreign currency risk is the risk that the sterling value of the Company's investments will fluctuate as a result of changes in exchange rates. Changes in the sterling exchange rate can affect the profitability of some UK companies, and thus their market prices, as sterling's relative strength or weakness can affect export prospects, the value of overseas earnings in sterling terms and the prices of imports sold in the UK. Investment in overseas securities will provide direct exposure to currency risk as a consequence of the movement in foreign exchange rates.

The ACD may seek to reduce exposure to currency risk by the use of forward currency contracts. The hedging of currency exposure is undertaken to minimise foreign currency exposure or where the ACD considers that there is a compelling economic case. However, no single hedging strategy can be universally suitable for all shareholders.

Interest rate risk

Interest rate risk is the risk that the value of the Company's investments will fluctuate as a result of changes in interest rates. The value of fixed interest securities may be affected by changes in the interest rate environment, either globally or locally. Changes in the rate of return in one asset class may influence the valuation basis of other classes. The amount of income receivable from fixed interest securities, receivable on bank balances or payable on bank overdrafts will be affected by fluctuations in interest rates.

By a careful assessment of economic and other relevant factors, we seek to invest in those companies most likely to benefit, or be shielded, from anticipated changes in interest rates.

Liquidity risk

A substantial proportion of the Company's assets consists of readily realisable securities. The main liability of the Company is the cancellation of any shares that investors wish to sell. Securities may need to be sold to fund such cancellations should insufficient cash be held at the bank to meet this obligation.

Smaller companies, by their nature, tend to have relatively modest traded share capital, and the market in such shares can, at times, prove illiquid. Shifts in investor sentiment, or the announcement of new price sensitive information, can provoke significant movement in share prices, and make dealing in any quantity difficult.

The equity markets of emerging countries tend to be more volatile than the more developed markets of the world. Standards of disclosure and accounting regimes may not always fully comply with international criteria, and can make it difficult to establish accurate estimates of fundamental value. The paucity of accurate and meaningful information, and inefficiencies in its distribution, can leave emerging markets prone to sudden and unpredictable changes in sentiment. The resultant investment flows can trigger significant volatility in these relatively small and illiquid markets. At the same time, this lack of liquidity, together with low dealing volumes, can restrict the Company's ability to execute substantial deals.

Credit risk

The Company may find that companies in which it invests fail to settle their debts on a timely basis. The value of securities issued by such companies may fall as a result of the perceived increase in credit risk.

Transactions in securities entered into by the Company give rise to exposure to the risk that counterparties may not be able to fulfil their responsibility by completing their side of the transaction. The Company minimises this risk by conducting trades through reputable counterparties.

Invesco Perpetual UK 2 Investment Series

Notes to the Company's unaudited financial statements

4 Derivatives and other financial instruments continued

Investment objective

Each sub fund has been managed throughout the period in accordance with its investment objective. These can be found on:

Income Fund	page 09
UK Enhanced Index Fund	page 19
UK Strategic Income Fund	page 30

The sub funds may also hold cash and near cash assets where reasonably necessary to fund cancellations of shares, for the efficient management of the sub fund or for purposes ancillary to the objectives of the sub fund. They may also borrow, providing such borrowing is on a temporary basis and does not exceed the limits laid down in the regulations. The exercise of these powers and the management of risk during the period is disclosed above. The use of financial instruments by a UCITS scheme is set out in the COLL Sourcebook.

Fair value

The market value of investments is taken to equal 'fair value'. There is no material difference between the value of the financial assets and liabilities as shown in the Balance Sheet and their fair value.

Base currency

The base currency of the Company is sterling and is taken to be the 'functional currency' of the Company.

Bank balances and overdrafts

Bank balances and overdrafts are held by the Custodian and are subject to the Custodian's variable credit and debit interest rates respectively.

Borrowings

The borrowing facilities available to the Company as at 30 September 2009 comprise a bank overdraft facility of 10% of the value of the Company.

Income Fund

Investment report for the period

The Investment Objective of the Income Fund

The fund aims to achieve a reasonable level of income, together with capital growth. The fund intends to invest primarily in companies listed in the UK, with the balance invested internationally. In pursuing this objective, the fund managers may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions as detailed in Appendix 2 of the most recent Full Prospectus.

Share Prices	01.10.09 p	01.4.09 p
Accumulation shares	1583.50	1324.71
Accumulation shares (No Trail)	84.32	70.31
Income shares (xd)	1093.94	936.43
Income shares (No Trail) (xd)	76.60	65.33

Performance

To 30 September 2009

	Since 31.3.09 %	Percentage growth Since 30.9.08 %	Since 30.9.04 %
Income Fund (income shares)	22.01	5.77	62.21
FTSE All-Share Index	35.69	10.80	38.38
IMA UK Equity Income & Growth Sector	28.29	6.92	32.23
Fund Ranking	15/18	12/18	2/16

Standardised rolling 12 month performance

	30.9.04 30.9.05 %	30.9.05 30.9.06 %	30.9.06 30.9.07 %	Percentage growth 30.9.07 30.9.08 %	30.9.08 30.9.09 %
Income Fund (income shares)	30.6	27.2	12.4	- 17.9	5.8

This standardised past performance information is updated on a quarterly basis. Should you require up to date past performance information, this is available on our website www.invescopetual.co.uk or by contacting us.

Fund and sector average performance data source: Lipper, mid-to-mid (excluding the initial sales charge), in sterling, with net income reinvested. FTSE All-Share Index data source: Thomson Datastream, total return, in sterling terms.

The value of investments and any income from them will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Past performance is not a guide to future returns. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Income Fund

Investment report for the period

Strategy, review and outlook

In the six months to 30 September 2009, the fund rose by 22.0%, compared to a 35.7% rise for the FTSE All-Share Index. This placed the fund in the fourth quartile of its peer group, the IMA UK Equity Income & Growth sector, which gained by an average of 28.3%.

Fund and sector average performance data source: Lipper, mid-to-mid (excluding the initial sales charge), in sterling, with net income reinvested. FTSE All-Share Index data source: Thomson Datastream, total return, in sterling.

Past performance is not a guide to future returns.

The period under review saw the UK equity market experience an almost uninterrupted rally from the lows experienced early in March. The market's strength was partly the product of stocks being over-sold in the first quarter of the year but the improvement was sustained by growing hopes that a sharp rebound in economic activity could be achieved. As a result, economically sensitive stocks led the market higher. The fund's disappointing relative performance was the result of its focus on areas of the market with more resilient and dependable earnings, which generally trailed the market's rise.

In terms of fund activity, we continued to build positions in favoured companies at what we believe to be compelling valuations. This included AstraZeneca and GlaxoSmithKline, tobacco groups Altria and Reynolds American, as well as Vodafone and BAE Systems.

We added to BAE Systems as we believe it remains significantly undervalued. The company has a strong spread of earnings across business units and geographies and is a key partner in government defence contracts globally. In addition, significant revenues are being generated by maintenance and support services, which are activities with strong and sustainable margins. The group's involvement in the Joint Strike Fighter also has significant potential to boost earnings and in our view the current share price clearly undervalues the group's long-term potential.

AstraZeneca and GlaxoSmithKline are highly cash generative, have dependable earnings profiles and secure, rising dividends. Despite these fundamental qualities, these companies are among the cheapest in the market, which represents an exceptional buying opportunity in our view. New earnings streams from expanding markets in areas like Asia and Latin America, together with significantly improved drug pipelines, represent future growth drivers and in our view more than outweigh concerns about patent expiries.

With regard to disposals, these were focused largely on oil and gas related companies. BP and oil services group Amec were sold as we have concerns about the future viability of their dividends. We expect the global economy to experience significant challenges in the years ahead, leading to muted demand for oil. As such, we expect the oil price to come under pressure and in our view this creates doubt about the ability of these companies to maintain existing dividend levels. It is becoming increasingly expensive to find and extract new oil and gas reserves and with oil prices potentially weakening from current levels, we believe that these companies may fail to generate sufficient cash to cover both capital expenditure and dividend payments to shareholders.

While the UK economy has experienced some improvement from the trough seen earlier this year, we remain cautious about the current outlook. Banks remain reluctant to lend, businesses and consumers have little appetite to borrow and with unemployment likely to continue rising, we believe there is little prospect of the economy returning to sustainable levels of growth in the short term. With regard to the equity market and the positioning of the fund, our conviction in the businesses we hold remains high. In our view, they will provide leadership to the UK equity market as the extent of the economy's remaining challenges become clear and we expect them to regain the premium rating relative to the market that they have historically enjoyed. In our view, these companies are currently significantly undervalued and we are positive about their potential to deliver attractive returns over the long term.

Neil Woodford, Fund Manager

Where Neil Woodford has expressed views and opinions, these may change and are not necessarily representative of Invesco Perpetual views.

The fund's ten largest investments were	%
AstraZeneca	8.56
GlaxoSmithKline	8.40
Vodafone	5.92
BG	5.70
British American Tobacco	5.06
Reynolds American	4.94
Tesco	4.77
National Grid	4.19
Imperial Tobacco	3.99
BT	3.80

Income Fund

Investment report for the period

Comparative table

Total net assets of fund	30.9.09 £'000	31.3.09 £'000	31.3.08 £'000	31.3.07 £'000
Total net assets	6,606,148	5,259,689	5,970,603	5,216,870
Net asset value	30.9.09	31.3.09	31.3.08	31.3.07
Accumulation shares				
Assets attributable (£'000)	4,002,454	3,162,052	3,570,872	2,755,295
Shares in issue	254,410,418	239,264,628	221,001,793	153,212,048
Net asset value (pence per share)	1573.22	1321.57	1615.77	1798.35
Accumulation shares (No Trail)				
Assets attributable (£'000)	31,400	22,099	11,771	-
Shares in issue	37,494,943	31,484,034	13,786,006	-
Net asset value (pence per share)	83.74	70.19	85.38	-
Income shares				
Assets attributable (£'000)	2,450,630	2,010,392	2,356,222	2,461,575
Shares in issue	225,791,253	215,492,710	197,438,737	178,940,894
Net asset value (pence per share)	1085.35	932.93	1193.39	1375.64
Income shares (No Trail)				
Assets attributable (£'000)	121,664	65,146	31,738	-
Shares in issue	160,007,965	99,937,321	38,253,258	-
Net asset value (pence per share)	76.03	65.19	82.97	-

Price and income record by share class

Calendar year	Highest share price p	Lowest share price p	Net income per share p
Accumulation shares			
2007	1920.56	1690.82	42.5213
2008	1888.64	1292.55	62.3783
2009 ¹	1594.67	1264.82	63.3969
Accumulation shares (No Trail)			
2007 ²	100.81	89.05	1.1623
2008	99.71	68.48	3.2975
2009 ¹	84.90	67.18	3.3667
Income shares			
2007	1469.95	1294.21	32.5604
2008	1419.10	931.96	46.3977
2009 ¹	1127.09	913.23	45.1679
Income shares (No Trail)			
2007 ²	100.50	89.04	1.1622
2008	98.51	64.97	3.2268
2009 ¹	78.91	63.76	3.1562

¹ to 30 September

² from 31 May

Accumulation shares (No Trail) and income shares (No Trail) were issued at 100p on 31 May 2007.

The fund was formed on 31 December 2006 through a Scheme of Arrangement which resulted in the transfer of the assets, amounting to £4,604,495,000, of Invesco Perpetual Income Fund, a sub fund in the Invesco Perpetual UK Investment Series, to Invesco Perpetual Income Fund, a sub fund in the Invesco Perpetual UK 2 Investment Series.

Income Fund

Investment report for the period

Total expense ratio (TER)	01.4.09 to 30.9.09	01.4.08 to 31.3.09
Total expenses as % of average net assets		
Accumulation shares and income shares	1.68%	1.68%
Accumulation shares (No Trail) and income shares (No Trail)	1.18%	1.18%
Total expenses (£'000)	49,332	96,990
Average net assets for the period (£'000)	5,892,326	5,784,064

The total expense ratio (TER) represents the annual operating expenses of the fund expressed as a percentage of average net assets for the period - it does not include initial charges or transaction expenses. The TER includes the annual management charge and also the following charges which are deducted directly from the Fund: Registration Fee, Depositary Fee, Custody Fee, Audit Fee, FSA Fee, Price Publication Fee and Report production, less : VAT recoverable where applicable. The TER is expressed as an annual percentage rate.

Portfolio turnover rate (PTR)	01.4.09 to 30.9.09	01.4.08 to 31.3.09
Total purchases (£'000)	841,369	2,243,063
Total sales (£'000)	442,206	1,735,907
Portfolio turnover rate as % of average net assets	13.25%	50.99%

Portfolio Turnover Rate (PTR) gives an indication of how frequently investments within the funds are purchased and sold. The PTR is calculated by taking (a) the sum of investments purchased and sold, less (b) the sum of the fund's share capital issued and cancelled, and is expressed as a percentage of the average net asset value.

Income Fund

Investment report for the period

Portfolio Statement as at 30 September 2009		Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Investment				
Denmark 0.00% (31.3.09 - 0.01%)				
Financials 0.00% (31.3.09 - 0.01%)				
Real Estate 0.00% (31.3.09 - 0.01%)				
Eurotrust		4,155,000	266	0.00
France 1.83% (31.3.09 - 1.59%)				
Utilities 1.80% (31.3.09 - 1.55%)				
EDF		3,215,000	118,895	1.80
Preference Shares 0.03% (31.3.09 - 0.04%)				
Mist Technologies pref. ¹		25,607	1,947	0.03
United Kingdom 90.89% (31.3.09 - 90.51%)				
Oil & Gas 6.31% (31.3.09 - 11.71%)				
BG		34,683,582	376,317	5.70
Sterling Energy		821,162,573	34,899	0.53
Sterling Energy rights 30/11/2009		182,480,571	5,383	0.08
Basic Materials 0.00% (31.3.09 - 0.01%)				
Chemicals 0.00% (31.3.09 - 0.01%)				
Clean Energy Brazil		2,280,909	251	0.00
Clean Energy Brazil warrants 18/12/2011		2,024,582	10	0.00
Industrials 10.84% (31.3.09 - 8.45%)				
Industrial Goods & Services 10.84% (31.3.09 - 8.45%)				
BAE Systems		58,217,447	203,295	3.08
Bunzl		9,400,326	59,598	0.90
Capita		23,132,893	167,135	2.53
Cobham		4,061,814	8,871	0.13
Homeserve		2,569,008	40,873	0.62
PayPoint		6,013,963	27,063	0.41
Rentokil Initial		8,271,373	9,405	0.14
Rolls-Royce		37,480,089	176,456	2.67
Stobart		21,260,196	23,429	0.36
Consumer Goods 15.21% (31.3.09 - 14.61%)				
Food & Beverage 1.84% (31.3.09 - 1.54%)				
Cranswick		4,300,478	29,028	0.44
Tate & Lyle		21,931,715	92,552	1.40
Personal & Household Goods 13.37% (31.3.09 - 13.07%)				
British American Tobacco		17,045,539	334,434	5.06
British American Tobacco - Deutsche Bank equity loan notes 09/11/2009		1,075,000	21,102	0.32
Imperial Tobacco		14,607,931	263,965	4.00
Imperial Tobacco - Deutsche Bank equity loan notes 21/3/2014		4,000,000	72,147	1.09
McBride		9,615,284	18,413	0.28
Reckitt Benckiser		5,656,732	172,983	2.62
Health Care 17.97% (31.3.09 - 14.67%)				
Ashley House		8,424,539	6,992	0.11
Assura		27,793,965	9,311	0.14
AstraZeneca		20,163,871	565,395	8.56
BTG		13,199,763	23,931	0.36
GlaxoSmithKline		45,112,519	554,658	8.40
Imperial Innovations		5,956,050	18,762	0.28
Phytopharm		12,243,542	628	0.01
Proximagen Neuroscience		4,000,000	5,000	0.07
Vernalis		2,797,719	2,630	0.04

Income Fund

Investment report for the period

Portfolio Statement continued
as at 30 September 2009

Investment	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Consumer Services 5.36% (31.3.09 - 6.46%)			
Retail 4.77% (31.3.09 - 4.65%)			
Tesco	78,867,358	315,075	4.77
Media 0.59% (31.3.09 - 1.81%)			
Mecom	8,730,561	15,278	0.23
Yell	39,982,470	23,510	0.36
Travel & Leisure 0.00% (31.3.09 - 0.00%)			
Nordic Leisure ¹	2,950,000	0	0.00
Telecommunications 9.90% (31.3.09 - 7.95%)			
BT	193,334,656	251,142	3.80
Daisy	13,192,957	12,006	0.18
Vodafone	278,704,392	390,604	5.92
Utilities 15.81% (31.3.09 - 17.71%)			
Barclays Bank Nuclear Power Notes	108,685,523	43,474	0.66
Centrica	52,651,611	132,471	2.01
Drax	31,234,103	147,113	2.23
International Power	33,045,033	95,500	1.45
National Grid	45,956,862	277,120	4.19
Northumbrian Water	23,614,897	58,069	0.88
Pennon	11,295,062	53,493	0.81
Scottish & Southern Energy	10,686,101	125,027	1.89
Severn Trent	4,330,249	41,939	0.63
United Utilities	15,353,860	70,060	1.06
Financials 7.23% (31.3.09 - 6.52%)			
Insurance 2.51% (31.3.09 - 2.39%)			
Amlin	12,121,450	46,486	0.70
Beazley	25,758,405	30,395	0.46
Catlin	7,637,794	26,809	0.41
Hiscox	9,816,954	33,819	0.51
Omega Insurance	22,752,828	28,213	0.43
Synergy Insurance ¹	9,995	1	0.00
Real Estate 0.26% (31.3.09 - 0.14%)			
Alpha Pyrenees Trust	7,615,453	2,513	0.04
Raven Russia	28,859,489	11,327	0.17
Raven Russia warrants	21,790,431	3,378	0.05
Financial Services 4.46% (31.3.09 - 3.99%)			
A J Bell	4,201,684	11,555	0.17
BlackRock New Energy Investment Trust	130,884	7	0.00
Carpathian	13,333,333	3,230	0.05
Cenkos Securities	8,544,008	17,173	0.26
Climate Exchange	4,434,063	36,670	0.56
Crystal Amber Fund	7,300,000	8,359	0.13
Ecofin Water & Power Opportunities	21,056,539	30,448	0.46
Ecofin Water & Power Opportunities subscription shares	4,211,307	484	0.01
Eurovestech	37,751,534	5,474	0.08
Helphire	28,594,518	12,582	0.19
Invesco English and International Trust ²	400,000	856	0.01
Invesco Leveraged High Yield Fund ²	19,487,916	10,523	0.16
Invesco Perpetual UK Smaller Companies Investment Trust ²	640,000	922	0.01
Juridica Investments	13,464,334	16,157	0.24
Leaf Clean Energy	23,600,000	22,420	0.34
Macau Property Opportunities Fund	20,900,000	19,437	0.29
Millfield ¹	9,525,621	0	0.00

Income Fund

Investment report for the period

Portfolio Statement continued as at 30 September 2009

Investment	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Financial Services continued			
Oakley Capital Investments	14,695,209	13,226	0.20
Oakley Capital Investments warrants	5,000,000	12	0.00
Provident Financial	4,772,086	43,187	0.65
Rapid Realisations Fund	11,832,081	9,347	0.14
Speymill Deutsche Immobilien	14,588,469	4,467	0.07
Speymill Macau Property	10,615,744	4,312	0.07
TBDA Investors ¹	1,425,426	1,000	0.02
Trading Emissions	21,220,202	22,812	0.35
Technology 1.77% (31.3.09 - 1.62%)			
Nexxon 'B'	20,175	1,400	0.02
Sage	40,192,771	93,810	1.42
ToLuna	9,962,898	21,819	0.33
Bonds 0.11% (31.3.09 - 0.28%)			
Ecofin Water & Power Opportunities 6% 31/5/2016	5,906,700	6,468	0.10
Ondra LLP Conv loan notes ¹	1,000,000	1,000	0.01
Preference Shares 0.38% (31.3.09 - 0.52%)			
Circassia pref.	19,696	3,300	0.05
Raven Russia pref.	21,790,431	19,775	0.30
Synergy Insurance pref.	2,000,000	2,299	0.03
United States 7.54% (31.3.09 - 8.46%)			
Consumer Goods 7.40% (31.3.09 - 8.27%)			
Personal & Household Goods 7.40% (31.3.09 - 8.27%)			
Altria	14,646,000	162,264	2.46
Reynolds American	11,869,881	326,433	4.94
Health Care 0.09% (31.3.09 - 0.13%)			
ImmunoScience ¹	4,510,627	6,102	0.09
Financials 0.05% (31.3.09 - 0.06%)			
Financial Services 0.05% (31.3.09 - 0.06%)			
Allied Minds ¹	320,352	2,999	0.05
Futures and Derivatives (0.07%) (31.3.09 - (0.05%))			
Forward Foreign Currency Positions (0.07%) (31.3.09 - (0.05%))			
Euro 02/12/2009	€(131,335,000)	(120,058)	(1.82)
Sterling 02/12/2009	£115,437,640	115,438	1.75
Portfolio of investments³ (31.3.09 - 100.52%)		6,618,555	100.19
Net current liabilities (31.3.09 - (0.52%))		(12,407)	(0.19)
Net assets		6,606,148	100.00

Holdings are ordinary shares unless otherwise stated.

¹ Unapproved securities within the meaning of the COLL Sourcebook.

² Investments managed or advised by Invesco Asset Management Limited or associates of the Invesco Group.

³ Includes derivative liabilities.

Income Fund

Unaudited financial statements

Unaudited Statement of Total Return for the period 1 April 2009 to 30 September 2009	£'000	01.4.09 to 30.9.09 £'000	£'000	01.4.08 to 30.9.08 £'000
Income				
Net capital gains/(losses) during the period ¹		934,558		(439,471)
Revenue	155,808		143,753	
Expenses ¹	(49,332)		(51,679)	
Finance costs: Interest	(82)		(530)	
Net revenue before taxation	106,394		91,544	
Taxation	(2,918)		(2,302)	
Net revenue after taxation for the period		103,476		89,242
Total return for the period		1,038,034		(350,229)
Finance costs: Distributions		(147,334)		(133,788)
Change in net assets attributable to shareholders		890,700		(484,017)

Unaudited Statement of Change in Shareholders' Funds for the period 1 April 2009 to 30 September 2009	£'000	01.4.09 to 30.9.09 £'000	£'000	01.4.08 to 30.9.08 £'000
Net Assets at 31 March 2009		5,259,689		5,970,603
Movement due to sales and repurchases of shares				
Amounts received on issue of shares	433,997		224,797	
Less: Amounts paid on cancellation of shares	(68,962)		(138,688)	
		365,035		86,109
Stamp Duty Reserve Tax		(1,535)		(1,874)
Change in net assets attributable to shareholders		890,700		(484,017)
Income accumulations		92,259		80,866
Unclaimed distribution monies		-		9
Net Assets at 30 September 2009		6,606,148		5,651,696

¹ The adoption of the SORP issued in November 2008 has resulted in presentation changes to the Statement of Total Return, whereby, Other gains/(losses) and security charges are now classified as Net capital gains/(losses) during the period. The effect of this is to remove £7,000 (2008 - £1,000) from "Other gains/(losses)" and reduce "Expenses" by £5,000 (2008 - £3,000), with corresponding change in "Net capital gains/(losses) during the period".

Income Fund

Unaudited financial statements

Unaudited Balance Sheet as at 30 September 2009	£'000	30.9.09 £'000	£'000	31.3.09 £'000
Assets				
Investment assets		6,738,613		5,364,911
Debtors	69,091		52,722	
Cash and bank balances	27,388		16,006	
Total other assets		96,479		68,728
Total assets		6,835,092		5,433,639
Liabilities				
Investment liabilities		120,058		78,092
Creditors	48,692		51,881	
Distribution payable on income shares	60,194		43,977	
Total other liabilities		108,886		95,858
Total liabilities		228,944		173,950
Net assets attributable to shareholders		6,606,148		5,259,689

Accounting Policies

The fund's financial statements have been prepared on the same basis as the Company's financial statements.

Income Fund

Distribution table

Distribution table

for the period 1 April 2009 to 30 September 2009

	Net income p	Equalisation p	Net distribution payable 30.11.09 p	Net distribution paid 30.11.08 p
Distribution payable 30 November 2009				
Accumulation shares				
Group 1	35.9820	-	35.9820	35.8838
Group 2	15.4288	20.5532	35.9820	35.8838
Accumulation shares (No Trail)				
Group 1	1.9119	-	1.9119	1.8978
Group 2	0.4621	1.4498	1.9119	1.8978
Income shares				
Group 1	25.4005	-	25.4005	26.5039
Group 2	12.2290	13.1715	25.4005	26.5039
Income shares (No Trail)				
Group 1	1.7762	-	1.7762	1.8441
Group 2	0.5183	1.2579	1.7762	1.8441

Group 1 shares: purchased prior to 1 April 2009

Group 2 shares: purchased on or after 1 April 2009

Equalisation applies only to shares purchased during the distribution period (Group 2). It is the average amount of income included in the purchase price of all Group 2 shares and is refunded to holders of these shares as a return of capital. Being capital it is not liable to income tax. Instead, it must be deducted from the cost of income shares for capital gains purposes.

UK Enhanced Index Fund

Investment report for the period

The Investment Objective of the UK Enhanced Index Fund

The fund aims to achieve long term capital growth from investment primarily through a portfolio of investments in UK companies. In pursuing this objective, the fund managers may include other investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions as detailed in Appendix 2 of the most recent Full Prospectus.

Share Prices	01.10.09 p	01.4.09 p
Accumulation shares (No Trail)	226.50	169.90
Income shares (No Trail) (xd)	171.16	130.94

Performance

To 30 September 2009

	Since 31.3.09 %	Percentage growth Since 30.9.08 %	Since 30.9.04 %
UK Enhanced Index Fund (accumulation shares (No Trail))	35.97	11.61	32.48
FTSE All-Share (ex. Investment Trusts) Index	35.70	10.85	37.96
FTSE All-Share Index	35.69	10.80	38.38
IMA UK All Companies Sector	36.79	11.14	30.49
Fund Ranking	179/316	143/309	113/239

Standardised rolling 12 month performance

	30.9.04 30.9.05 %	30.9.05 30.9.06 %	30.9.06 30.9.07 %	Percentage growth 30.9.07 30.9.08 %	30.9.08 30.9.09 %
UK Enhanced Index Fund (accumulation shares (No Trail))	23.3	17.0	8.6	- 24.2	11.6

This standardised past performance information is updated on a quarterly basis. Should you require up to date past performance information, this is available on our website www.invescopetpetual.co.uk or by contacting us.

Fund and sector average performance data source: Lipper, mid-to-mid (excluding the initial sales charge), in sterling, with net income reinvested. FTSE All-Share Indices data source: Thomson Datastream, total return, in sterling terms.

The value of investments and any income from them will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Past performance is not a guide to future returns. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

UK Enhanced Index Fund

Investment report for the period

Strategy, review and outlook

The value of shares in the fund rose by 36% during the six months to the end of September 2009 compared to a 35.7% gain for the FTSE All-Share (ex. Investment Trusts) Index. This placed the fund in the third quartile of its peer group, the IMA UK All Companies sector, which increased by an average of 36.8%.

Fund and sector average performance data source: Lipper, mid-to-mid (excluding the initial sales charge), sterling, with net income reinvested. FTSE All-Share (ex. Investment Trusts) Index data source: Thomson Datastream, total return, in sterling.

Past performance is not a guide to future returns.

Buoyed by global growth upgrades and growing risk appetite, UK equities performed strongly, with share prices supported by a combination of factors, including a backdrop of historically low UK interest rates, government stimulus measures and a growing sense that the worst of the recession has passed. Reflecting investors' renewed appetite for riskier assets, market performance was dominated by share-price appreciation of companies in cyclical sectors of the market such as mining and financials. By contrast, defensive sectors underperformed the wider UK equity market.

The fund's performance is generated through a quantitative bottom-up investment process driven by stock selection and based on four concepts: Earnings Momentum, Price Trend, Management Action and Relative Value. Relative risk is controlled with the help of an optimiser, an analysis tool that recommends trades to maximise portfolio exposure to the selected stocks within pre-determined risk/return parameters. In terms of portfolio construction, we tightly constrain the risk taken in sectors and industries.

Our stock selection model evaluates the attractiveness of stocks based on these four concepts. With the calculation of information coefficients we determine the correlation between our return forecasts and the actual returns the stocks achieved over the previous month. The results, for each concept separately as well as for all concepts combined, give information about the predictive ability of our model. During the review period, the prognostic ability of our Relative Value concept assisted fund performance, whereas the other three concepts suffered.

In terms of stock performance, BBA Aviation, Melrose and Morgan Crucible did well for the fund. Returns from our bank holdings were more mixed, with HSBC, Barclays and Standard Chartered positive contributors to performance, whereas Lloyds Banking and Royal Bank of Scotland were detractors. Overweight positions in Vodafone and GlaxoSmithKline also hurt relative performance.

During the review period we made a number of stock adjustments to the portfolio as a result of our stock selection model. We increased our holdings in BHP Billiton, Standard Chartered and HSBC. By contrast, we reduced our exposure to Lloyds Banking, Centrica and Melrose.

Our diversified and disciplined approach to stock selection favours companies that, in our view, are attractively valued, have good earnings and price momentum and have management acting in the interest of shareholders. We believe that we can add value through the systematic application of fundamental and behavioural insights. Disciplined portfolio construction and cost effective trading are integral to our investment process, which we believe should help us preserve value added from stock selection and reduce the probability of significant underperformance.

Michael Fraikin and Alexander Uhlmann, Fund Managers

Where Michael Fraikin and Alexander Uhlmann have expressed views and opinions, these may change and are not necessarily representative of Invesco Perpetual views.

The fund's ten largest investments were		%
HSBC		7.80
Royal Dutch Shell		7.78
BP		6.58
GlaxoSmithKline		4.96
Vodafone		4.86
British American Tobacco		3.44
BHP Billiton		3.28
AstraZeneca		3.00
Barclays		2.70
BG		2.56

UK Enhanced Index Fund

Investment report for the period

Comparative table

Total net assets of fund	30.9.09 £'000	31.3.09 £'000	31.3.08 £'000	31.3.07 £'000
Total net assets	132,410	103,858	93,396	80,856
Net asset value	30.9.09	31.3.09	31.3.08	31.3.07
Accumulation shares (No Trail)				
Assets attributable (£'000)	132,383	103,835	92,938	79,788
Shares in issue	58,143,531	61,209,299	38,968,099	29,824,699
Net asset value (pence per share)	227.68	169.64	238.50	267.52
Income shares (No Trail)				
Assets attributable (£'000)	27	23	458	1,068
Shares in issue	15,938	17,689	238,689	478,989
Net asset value (pence per share)	172.06	130.56	192.05	223.09

Price and income record by share class

Calendar year	Highest share price p	Lowest share price p	Net income per share p
Accumulation shares (No Trail)			
2004	182.87	161.20	5.2580
2005	224.22	182.35	6.0084
2006	263.42	223.22	7.7015
2007	284.71	249.36	8.8468
2008	268.45	160.61	8.8674
2009 ¹	229.85	152.07	7.7879
Income shares (No Trail)			
2004	164.83	147.55	4.8515
2005	196.09	162.49	5.3727
2006	223.24	194.29	6.6826
2007	237.43	207.95	7.4352
2008	220.22	126.59	7.2017
2009 ¹	176.90	119.87	6.0563

¹ to 30 September

Accumulation shares and income shares were redesignated accumulation shares (No Trail) and income shares (No Trail) respectively, on 31 May 2007.

UK Enhanced Index Fund

Investment report for the period

Total expense ratio (TER)	01.4.09 to 30.9.09	01.4.08 to 31.3.09
Total expenses as % of average net assets		
Accumulation shares (No Trail) and income shares (No Trail)	0.39%	0.40%
Total expenses (£'000)	235	391
Average net assets for the period (£'000)	119,248	97,896

The total expense ratio (TER) represents the annual operating expenses of the fund expressed as a percentage of average net assets for the period - it does not include initial charges or transaction expenses. The TER includes the annual management charge and also the following charges which are deducted directly from the Fund: Registration Fee, Depositary Fee, Custody Fee, Audit Fee, FSA Fee, Price Publication Fee and Report production, less : VAT recoverable where applicable. The TER is expressed as an annual percentage rate.

Portfolio turnover rate (PTR)	01.4.09 to 30.9.09	01.4.08 to 31.3.09
Total purchases (£'000)	21,929	63,957
Total sales (£'000)	21,434	18,531
Portfolio turnover rate as % of average net assets	15.09%	36.02%

Portfolio Turnover Rate (PTR) gives an indication of how frequently investments within the funds are purchased and sold. The PTR is calculated by taking (a) the sum of investments purchased and sold, less (b) the sum of the fund's share capital issued and cancelled, and is expressed as a percentage of the average net asset value.

UK Enhanced Index Fund

Investment report for the period

Portfolio Statement

as at 30 September 2009

Investment

	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Oil & Gas 17.34% (31.3.09 - 21.04%)			
BG	312,850	3,394	2.56
BP	1,576,139	8,715	6.58
JKX Oil & Gas	30,822	86	0.07
Petrofac	47,033	464	0.35
Royal Dutch Shell 'A'	320,235	5,777	4.36
Royal Dutch Shell 'B'	260,541	4,520	3.42
Basic Materials 10.62% (31.3.09 - 8.35%)			
Chemicals 0.07% (31.3.09 - 0.07%)			
Johnson Matthey	6,641	92	0.07
Basic Resources 10.55% (31.3.09 - 8.28%)			
Anglo American	115,264	2,296	1.73
Antofagasta	121,213	918	0.69
Aquarius Platinum	133,098	370	0.28
BHP Billiton (London listing)	254,330	4,344	3.28
Eurasian Natural	19,027	166	0.13
Mondi	170,312	526	0.40
Rio Tinto	81,864	2,184	1.65
Vedanta Resources	32,825	624	0.47
Xstrata	275,527	2,542	1.92
Industrials 7.88% (31.3.09 - 6.84%)			
Construction & Materials 0.83% (31.3.09 - 0.62%)			
Balfour Beatty	93,411	301	0.23
Keller	44,721	325	0.24
Kier	26,585	314	0.24
Morgan Sindall	23,604	157	0.12
Industrial Goods & Services 7.05% (31.3.09 - 6.22%)			
Aggreko	85,132	597	0.45
Atkins (WS)	102,623	645	0.49
BAE Systems	265,700	928	0.70
BBA Aviation	359,639	569	0.43
Cobham	25,842	56	0.04
Davis Service	26,220	105	0.08
De La Rue	64,026	575	0.43
Experian	241,421	1,270	0.96
Filtrona	112,443	190	0.14
G4S	35,662	79	0.06
Hays	312,364	325	0.25
IMI	22,427	100	0.08
Interserve	110,085	252	0.19
Melrose	110,737	205	0.15
Michael Page International	22,525	75	0.06
MITIE	39,765	100	0.08
Morgan Crucible	209,869	361	0.27
Northgate	156,026	368	0.28
Premier Farnell	43,530	65	0.05
Regus	390,159	391	0.30
Rentokil Initial	447,550	509	0.38
Rotork	22,506	255	0.19
Serco	35,860	181	0.14
Smiths	59,495	528	0.40
Smith(DS)	141,105	151	0.11
Tomkins	52,956	100	0.08
Travis Perkins	30,977	258	0.19
Ultra Electronics	7,284	97	0.07

UK Enhanced Index Fund

Investment report for the period

Portfolio Statement continued

as at 30 September 2009

Investment	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Consumer Goods 12.29% (31.3.09 - 12.62%)			
Food & Beverage 5.60% (31.3.09 - 5.35%)			
Cadbury	118,928	954	0.72
Diageo	253,575	2,433	1.84
Northern Foods	108,365	76	0.06
SABMiller	57,919	874	0.66
Tate & Lyle	74,414	314	0.23
Unilever	155,539	2,764	2.09
Personal & Household Goods 6.69% (31.3.09 - 7.27%)			
Bellway	19,244	159	0.12
Berkeley	70,490	624	0.47
British American Tobacco	232,356	4,559	3.44
Burberry	93,442	470	0.36
Imperial Tobacco	38,116	689	0.52
McBride	206,343	395	0.30
Persimmon	41,176	188	0.14
Reckitt Benckiser	58,042	1,775	1.34
Health Care 7.96% (31.3.09 - 10.14%)			
AstraZeneca	141,832	3,977	3.00
GlaxoSmithKline	533,706	6,562	4.96
Consumer Services 9.13% (31.3.09 - 9.82%)			
Retail 4.23% (31.3.09 - 4.72%)			
Brown (N.)	58,289	143	0.11
Carpenter	23,043	184	0.14
Debenhams	740,408	561	0.42
Greggs	81,270	325	0.25
Halfords	65,542	231	0.17
HMV	154,468	162	0.12
Inchcape	225,489	63	0.05
Marks & Spencer	39,562	143	0.11
Morrison (Wm.) Supermarkets	129,420	359	0.27
Next	47,016	843	0.64
Sainsbury (J)	72,195	234	0.18
Tesco	490,176	1,958	1.48
WH Smith	86,651	390	0.29
Media 2.64% (31.3.09 - 2.50%)			
Informa	38,743	122	0.09
ITE	103,821	127	0.09
Pearson	186,614	1,438	1.09
Reed Elsevier	128,787	603	0.45
Trinity Mirror	106,482	183	0.14
United Business Media	124,435	581	0.44
WPP	43,926	236	0.18
Yell	356,988	210	0.16
Travel & Leisure 2.26% (31.3.09 - 2.60%)			
Compass	255,586	975	0.74
easyJet	17,697	67	0.05
Go-Ahead	16,375	232	0.17
Intercontinental Hotels	42,955	349	0.26
Ladbroke	281,989	527	0.40
Punch Taverns	62,127	75	0.06
Stagecoach	346,035	563	0.42
Wembley ¹	270	0	0.00
Wetherspoon (J.D.)	20,144	96	0.07
William Hill	64,205	113	0.09

UK Enhanced Index Fund

Investment report for the period

Portfolio Statement continued as at 30 September 2009

Investment	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Telecommunications 6.12% (31.3.09 - 7.16%)			
BT	832,421	1,081	0.82
Cable & Wireless	260,280	373	0.28
Colt Telecom	174,872	208	0.16
Vanco ¹	11,390	0	0.00
Vodafone	4,597,235	6,443	4.86
Utilities 3.50% (31.3.09 - 4.00%)			
Centrica	243,590	613	0.46
Drax	116,898	551	0.42
International Power	55,193	159	0.12
National Grid	341,017	2,056	1.55
Scottish & Southern Energy	54,235	634	0.48
United Utilities	134,694	615	0.47
Financials 21.70% (31.3.09 - 12.87%)			
Banks 14.08% (31.3.09 - 7.73%)			
Barclays	967,585	3,580	2.70
HSBC (UK Regd.)	1,443,873	10,332	7.80
Lloyds Banking	472,312	490	0.37
Royal Bank of Scotland	1,760,753	930	0.70
Standard Chartered	215,405	3,321	2.51
Insurance 4.22% (31.3.09 - 3.21%)			
Admiral	20,698	240	0.18
Amlin	70,722	271	0.20
Aviva	199,777	895	0.68
Catlin	186,154	653	0.49
Friends Provident	206,990	172	0.13
Hiscox	32,975	114	0.09
Jardine Lloyd Thompson	34,750	169	0.13
Legal & General	637,105	559	0.42
Old Mutual	1,218,979	1,218	0.92
Prudential	174,210	1,048	0.79
Standard Life	113,342	248	0.19
Real Estate 1.22% (31.3.09 - 0.56%)			
British Land	80,076	380	0.29
Derwent London	6,700	82	0.06
Hammerson	43,909	173	0.13
Land Securities	55,740	348	0.26
Liberty International	24,471	117	0.09
Savills	107,908	358	0.27
Segro	44,564	164	0.12
Financial Services 2.18% (31.3.09 - 1.37%)			
Ashmore	83,536	209	0.16
Close Brothers	25,934	206	0.16
ICAP	25,476	108	0.08
IG	136,849	456	0.34
Investec	73,738	338	0.26
London Stock Exchange	13,619	117	0.09
Man	131,968	437	0.33
Provident Financial	28,622	259	0.20
Schroders	21,101	230	0.17
Tullett Prebon	132,576	518	0.39
Technology 1.91% (31.3.09 - 0.77%)			
ARM	278,843	400	0.30
Computacenter	133,977	428	0.32
Intec Telecom Systems	345,502	339	0.26
Invensys	103,981	302	0.23
Micro Focus International	113,846	405	0.31
Pace	78,612	179	0.13
Sage	22,972	54	0.04
Spirent Communications	494,007	429	0.32

UK Enhanced Index Fund

Investment report for the period

Portfolio Statement continued
as at 30 September 2009

Investment	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Floating Rate Bonds 0.01% (31.3.09 - 0.01%)			
Honeywell International FRN 31/12/2010	12,284	12	0.01
Futures & Derivatives Nil (31.3.09 - 0.05%)			
Futures Nil (31.3.09 - 0.05%)			
Portfolio of investments (31.3.09 - 93.67%)		130,377	98.46
Net current assets (31.3.09 - 6.33%)		2,033	1.54
Net assets		132,410	100.00

Holdings are ordinary shares unless otherwise stated.

¹ Unapproved securities within the meaning of the COLL Sourcebook.

UK Enhanced Index Fund

Unaudited financial statements

Unaudited Statement of Total Return for the period 1 April 2009 to 30 September 2009		01.4.09 to 30.9.09	01.4.08 to 30.9.08
	£'000	£'000	£'000
Income			
Net capital gains/(losses) during the period ¹		32,777	(16,485)
Revenue	2,803		2,181
Expenses ¹	(235)		(201)
Net revenue before taxation	2,568		1,980
Taxation	(27)		(19)
Net revenue after taxation for the period		2,541	1,961
Total return for the period		35,318	(14,524)
Finance costs: Distributions		(2,541)	(1,961)
Change in net assets attributable to shareholders		32,777	(16,485)

Unaudited Statement of Change in Shareholders' Funds for the period 1 April 2009 to 30 September 2009		01.4.09 to 30.9.09	01.4.08 to 30.9.08
	£'000	£'000	£'000
Net Assets at 31 March 2009		103,858	93,396
Movement due to sales and repurchases of shares			
Amounts received on issue of shares	9,378		17,774
Less: Amounts paid on cancellation of shares	(15,985)		(2,074)
		(6,607)	15,700
Stamp Duty Reserve Tax		(26)	(20)
Change in net assets attributable to shareholders		32,777	(16,485)
Income accumulations		2,408	2,122
Net Assets at 30 September 2009		132,410	94,713

¹ The adoption of the SORP issued in November 2008 has resulted in presentation changes to the Statement of Total Return, whereby, Other gains/(losses) and security charges are now classified as Net capital gains/(losses) during the period. The effect of this is to remove Nil (2008 - £1,000) from "Other gains/(losses)" and reduce "Expenses" by £3,000 (2008 - £1,000), with corresponding change in "Net capital gains/(losses) during the period".

UK Enhanced Index Fund

Unaudited financial statements

Unaudited Balance Sheet as at 30 September 2009	£'000	30.9.09 £'000	£'000	31.3.09 £'000
Assets				
Investment assets		130,377		97,286
Debtors	440		1,957	
Cash and bank balances	1,712		4,658	
Total other assets		2,152		6,615
Total assets		132,529		103,901
Liabilities				
Creditors	118		42	
Distribution payable on income shares	1		1	
Total other liabilities		119		43
Net assets attributable to shareholders		132,410		103,858

Accounting Policies

The fund's financial statements have been prepared on the same basis as the Company's financial statements.

UK Enhanced Index Fund

Distribution table

Distribution table

for the period 1 April 2009 to 30 September 2009

	Net income p	Equalisation p	Net distribution payable 30.11.09 p	Net distribution paid 30.11.08 p
Distribution payable 30 November 2009				
Accumulation shares (No Trail)				
Group 1	4.1421	-	4.1421	4.6416
Group 2	2.4921	1.6500	4.1421	4.6416
Income shares (No Trail)				
Group 1	3.1879	-	3.1879	3.7376
Group 2	3.1879	0.0000	3.1879	3.7376

Group 1 shares: purchased prior to 1 April 2009

Group 2 shares: purchased on or after 1 April 2009

Equalisation applies only to shares purchased during the distribution period (Group 2). It is the average amount of income included in the purchase price of all Group 2 shares and is refunded to holders of these shares as a return of capital. Being capital it is not liable to income tax. Instead, it must be deducted from the cost of income shares for capital gains purposes.

UK Strategic Income Fund

Investment report for the period

The Investment Objective of the UK Strategic Income Fund

The fund aims to produce an above average income with capital growth primarily through a portfolio of investments in UK companies. In pursuing this objective, the fund managers may include other investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions as detailed in Appendix 2 of the most recent Full Prospectus.

Share Prices	01.10.09 p	01.4.09 p
Accumulation shares	85.25	70.59
Accumulation shares (No Trail)	328.38	271.39
Income shares (xd)	77.89	65.99
Income shares (No Trail) (xd)	300.21	253.69

Performance

To 30 September 2009

	Since 31.3.09 %	Percentage growth Since 30.9.08 %	Since 30.9.04 %
UK Strategic Income Fund (income shares (No Trail))	22.90	7.23	42.32
FTSE All-Share Index	35.69	10.80	38.38
IMA UK Equity Income & Growth Sector	28.29	6.92	32.23
Fund Ranking	14/18	9/18	6/16

Standardised rolling 12 month performance

	30.9.04 30.9.05 %	30.9.05 30.9.06 %	30.9.06 30.9.07 %	Percentage growth 30.9.07 30.9.08 %	30.9.08 30.9.09 %
UK Strategic Income Fund (income shares (No Trail))	25.9	15.8	9.3	- 16.7	7.2

This standardised past performance information is updated on a quarterly basis. Should you require up to date past performance information, this is available on our website www.invescopetual.co.uk or by contacting us.

Fund and sector average performance data source: Lipper, mid-to-mid (excluding the initial sales charge), in sterling, with net income reinvested. FTSE All-Share Index data source: Thomson Datastream, total return, in sterling terms.

The value of investments and any income from them will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Past performance is not a guide to future returns. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

UK Strategic Income Fund

Investment report for the period

Strategy, review and outlook

The value of shares in the fund rose by 22.9% during the six months to the end of September 2009, compared to a 35.7% rise for the FTSE All-Share Index. This placed the fund in the fourth quartile of its peer group, the IMA UK Equity Income & Growth sector, which rose by an average of 28.3%.

Fund and sector average performance data source: Lipper, mid-to-mid (excluding the initial sales charge), in sterling, with net income reinvested. FTSE All-Share Index data source: Thomson Datastream, total return, in sterling.

Past performance is not a guide to future returns.

A combination of better-than-expected corporate results, improving economic data, low interest rates and government stimulus measures amounted to a helpful backdrop for the UK equity market in the six months to 30 September 2009, resulting in record double-digit gains for the FTSE All-Share index. Reflecting investors' renewed appetite for riskier assets, market performance was dominated by share-price appreciation of companies in cyclical sectors of the market such as mining and financials. By contrast, defensive sectors underperformed the wider UK equity market, with the result that the small-capitalisation FTSE SmallCap index and the mid-sized FTSE 250 index experienced better share-price performance than that generated by the large-cap FTSE 100 index.

The fund generated healthy absolute returns over the review period but on a relative basis was not able to keep pace with the performance of the FTSE All-Share index. This was largely attributable to a bias towards defensive sectors of the market, such as utilities, tobacco and pharmaceuticals, which fell out of favour in an environment where investors continued to sell defensives to buy cyclical companies.

There were several significant transactions within the fund over the review period. For instance, Royal Dutch Shell and British Airways were removed from the portfolio, following a period of strong performance, to take advantage of better opportunities for investment in other parts of the market. This led to a number of new holdings being introduced into the fund, such as Compass Group and Bunzl.

A dip in Compass Group's share price during the review period presented an attractive entry point to purchase the shares at a favourable valuation. The decline in the share price was caused by some disappointment in the market with regard to the latest

results. The company remains a resilient business which is benefiting from the global growth in outsourcing of catering services in both the public and private sectors. Similarly, Bunzl was acquired after a decline in its share price presented a good opportunity to invest in a high-quality business at attractive levels.

The recent improvement in macroeconomic data has led some market participants to subscribe to the view that the economy is emerging strongly from recession. We, however, are not convinced. We question the strength and sustainability of the recovery that is being anticipated by the market. Businesses and households are still in the process of tempering their former exuberance and rebuilding their balance-sheets. While this process of deleveraging continues, which could take years to run its course, the economy is likely to face substantial challenges, such as rising unemployment and a subdued housing market, which will pose obstacles to a solid and sustained recovery. Notwithstanding our sombre outlook for the UK economy, we believe that there are selected areas of opportunity in the stockmarket. We have identified several sectors where investment opportunities appear to us to be interesting, particularly in an environment where economic growth is lacklustre. The areas we are referring to are typically defensive sectors and display such characteristics as strong balance-sheets, visible cash-generation, robust business models and, most importantly, growing dividend streams. Examples include utilities, telecommunications and pharmaceuticals.

Mark Barnett, Fund Manager

Where Mark Barnett has expressed views and opinions, these may change and are not necessarily representative of Invesco Perpetual views.

The fund's ten largest investments were		%
BG		5.74
Imperial Tobacco		5.64
British American Tobacco		5.48
GlaxoSmithKline		5.45
AstraZeneca		5.26
Vodafone		4.94
Reynolds American		4.83
BT		3.69
Capita		3.64
Tesco		3.46

UK Strategic Income Fund

Investment report for the period

Comparative table

Total net assets of fund	30.9.09 £'000	31.3.09 £'000	31.3.08 £'000	31.3.07 £'000
Total net assets	62,775	32,068	29,752	45,884
Net asset value	30.9.09	31.3.09	31.3.08	31.3.07
Accumulation shares				
Assets attributable (£'000)	13,037	5,827	72	-
Shares in issue	15,382,820	8,277,863	81,943	-
Net asset value (pence per share)	84.75	70.39	87.45	-
Accumulation shares (No Trail)				
Assets attributable (£'000)	34	15	3	-
Shares in issue	10,269	5,514	762	-
Net asset value (pence per share)	326.52	270.54	334.52	-
Income shares				
Assets attributable (£'000)	10,293	247	1	-
Shares in issue	13,301,614	376,050	1,500	-
Net asset value (pence per share)	77.38	65.75	85.18	-
Income shares (No Trail)				
Assets attributable (£'000)	39,411	25,979	29,676	45,884
Shares in issue	13,214,890	10,277,541	9,106,841	12,571,441
Net asset value (pence per share)	298.24	252.77	325.87	364.98

Price and income record by share class

Calendar year	Highest share price p	Lowest share price p	Net income per share p
Accumulation shares			
2007 ¹	101.11	90.72	1.0184
2008	98.82	66.85	3.1245
2009 ²	85.95	67.16	3.2632
Accumulation shares (No Trail)			
2007 ¹	386.06	346.25	6.2853
2008	377.59	256.46	11.9659
2009 ²	331.04	258.13	12.5553
Income shares			
2007 ¹	100.43	90.72	1.0180
2008	97.76	63.69	3.0638
2009 ²	80.34	64.01	3.0730
Income shares (No Trail)			
2004	272.86	233.71	8.1865
2005	321.67	271.50	9.1085
2006	363.98	317.17	6.9553
2007	385.88	348.48	10.8421
2008	373.59	244.33	11.7357
2009 ²	309.55	246.02	11.8258

¹ from 31 May

² to 30 September

Income shares were redesignated income shares (No Trail) on 31 May 2007. On the same date, accumulation shares (No Trail) were issued at 381.08p and accumulation shares and income shares were issued at 100p.

UK Strategic Income Fund

Investment report for the period

Total expense ratio (TER)	01.4.09 to 30.9.09	01.4.08 to 31.3.09
Total expenses as % of average net assets		
Accumulation shares and income shares	1.72%	1.73%
Accumulation shares (No Trail) and income shares (No Trail)	1.22%	1.23%
Total expenses (£'000)	321	362
Average net assets for the period (£'000)	46,758	28,926

The total expense ratio (TER) represents the annual operating expenses of the fund expressed as a percentage of average net assets for the period - it does not include initial charges or transaction expenses. The TER includes the annual management charge and also the following charges which are deducted directly from the Fund: Registration Fee, Depositary Fee, Custody Fee, Audit Fee, FSA Fee, Price Publication Fee and Report production, less : VAT recoverable where applicable. The TER is expressed as an annual percentage rate.

Portfolio turnover rate (PTR)	01.4.09 to 30.9.09	01.4.08 to 31.3.09
Total purchases (£'000)	26,841	19,632
Total sales (£'000)	3,712	11,548
Portfolio turnover rate as % of average net assets	6.84%	55.10%

Portfolio Turnover Rate (PTR) gives an indication of how frequently investments within the funds are purchased and sold. The PTR is calculated by taking (a) the sum of investments purchased and sold, less (b) the sum of the fund's share capital issued and cancelled, and is expressed as a percentage of the average net asset value.

UK Strategic Income Fund

Investment report for the period

Portfolio Statement as at 30 September 2009		Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Investment				
United Kingdom 94.92% (31.3.09 - 93.59%)				
Oil & Gas 9.62% (31.3.09 - 14.63%)				
Altus Resource		312,500	328	0.52
BG		332,020	3,603	5.74
BP		381,688	2,110	3.36
Basic Materials 1.06% (31.3.09 - 0.24%)				
Basic Resources 1.06% (31.3.09 - 0.24%)				
UK Coal		515,832	596	0.95
UK Coal rights		94,438	71	0.11
Industrials 13.28% (31.3.09 - 11.00%)				
Construction & Materials 1.74% (31.3.09 - 1.92%)				
Balfour Beatty		339,274	1,092	1.74
Industrial Goods & Services 11.54% (31.3.09 - 9.08%)				
BAE Systems		546,918	1,910	3.04
Bunzl		117,647	746	1.19
Capita		315,950	2,283	3.64
Homeserve		40,757	648	1.03
Rentokil Initial		457,981	521	0.83
Rolls-Royce		75,953	358	0.57
VT		138,123	778	1.24
Consumer Goods 14.41% (31.3.09 - 11.52%)				
Food & Beverage 0.67% (31.3.09 - 0.84%)				
Landkom International		456,313	42	0.07
Tate & Lyle		90,158	381	0.60
Personal & Household Goods 13.74% (31.3.09 - 10.68%)				
British American Tobacco		175,311	3,439	5.48
Homebuy 'A' ¹		66,400	0	0.00
Imperial Tobacco		195,883	3,540	5.64
Reckitt Benckiser		53,700	1,642	2.62
Health Care 14.08% (31.3.09 - 13.01%)				
Allergy Therapeutics		3,333,333	583	0.93
AstraZeneca		117,818	3,304	5.26
BTG		320,164	580	0.92
GlaxoSmithKline		278,140	3,420	5.45
IDMoS ¹		217,597	0	0.00
Imperial Innovations		35,000	110	0.18
Lombard Medical Technologies		3,646,283	44	0.07
Phoqus ¹		208,192	0	0.00
Puricore		1,723,621	267	0.43
Puricore warrants		120,405	0	0.00
Renovo		204,715	52	0.08
Vectura		533,731	454	0.72
XCounter		347,365	21	0.03
XTL Biopharmaceuticals ADR		59,585	5	0.01
XTL Biopharmaceuticals warrants 22/3/2011		25,990	0	0.00
Consumer Services 6.13% (31.3.09 - 5.89%)				
Retail 3.76% (31.3.09 - 4.46%)				
DSG International		694,302	185	0.30
Tesco		543,237	2,170	3.46
Media 0.37% (31.3.09 - 0.24%)				
ITV		528,840	234	0.37
Travel & Leisure 2.00% (31.3.09 - 1.19%)				
Compass		328,883	1,255	2.00

UK Strategic Income Fund

Investment report for the period

Portfolio Statement continued
as at 30 September 2009

Investment	Holding or nominal value of positions	Market value £'000	Percentage of total net assets %
Telecommunications 9.59% (31.3.09 - 7.61%)			
BT	1,784,387	2,318	3.69
KCOM	1,633,787	605	0.96
Vodafone	2,212,096	3,100	4.94
Utilities 15.43% (31.3.09 - 17.82%)			
Barclays Bank Nuclear Power Notes	425,737	170	0.27
Centrica	747,309	1,880	2.99
Drax	205,280	967	1.54
International Power	572,954	1,656	2.64
National Grid	351,776	2,121	3.38
Northumbrian Water	285,601	702	1.12
Pennon	240,999	1,142	1.82
Scottish & Southern Energy	89,691	1,050	1.67
Financials 9.81% (31.3.09 - 9.18%)			
Insurance 5.32% (31.3.09 - 4.38%)			
Beazley	813,053	960	1.53
Hiscox	562,335	1,937	3.09
Just Retirement	588,602	440	0.70
Financial Services 4.49% (31.3.09 - 4.80%)			
A J Bell	195,000	536	0.85
Climate Exchange	24,167	200	0.32
Ecofin Water & Power Opportunities	131,135	190	0.30
Ecofin Water & Power Opportunities subscription shares	26,227	3	0.00
Fusion IP	361,060	108	0.17
Helphire	164,323	72	0.12
Impax Environmental Markets	119,497	138	0.22
Macau Property Opportunities Fund	71,104	66	0.11
Provident Financial	143,255	1,297	2.07
Trading Emissions	193,727	208	0.33
Technology 1.13% (31.3.09 - 2.07%)			
Mirada	9,281	4	0.01
Nexxon 'B'	2,882	200	0.32
Sage	216,598	505	0.80
Fixed Interest 0.06% (31.3.09 - Nil)			
Ecofin Water & Power Opportunities 6% 31/5/2016	36,785	40	0.06
Preference Shares 0.32% (31.3.09 - 0.62%)			
Circassia pref.	1,194	200	0.32
United States 4.84% (31.3.09 - 5.34%)			
Consumer Goods 4.83% (31.3.09 - 5.28%)			
Personal & Household Goods 4.83% (31.3.09 - 5.28%)			
Reynolds American	110,196	3,030	4.83
Health Care 0.01% (31.3.09 - 0.06%)			
Napo Pharmaceuticals Reg. S	1,955,883	7	0.01
XL TechGroup ¹	141,466	0	0.00
Portfolio of investments (31.3.09 - 98.93%)		62,624	99.76
Net current assets (31.3.09 - 1.07%)		151	0.24
Net assets		62,775	100.00

Holdings are ordinary shares or common shares unless otherwise stated.

¹ Unapproved securities within the meaning of the COLL Sourcebook.

UK Strategic Income Fund

Unaudited financial statements

Unaudited Statement of Total Return for the period 1 April 2009 to 30 September 2009		01.4.09 to 30.9.09	01.4.08 to 30.9.08
	£'000	£'000	£'000
Income			
Net capital gains/(losses) during the period ¹		7,772	(2,333)
Revenue	1,180		627
Expenses ¹	(321)		(180)
Finance costs: Interest	-		(4)
Net revenue before taxation	859		443
Taxation	(14)		(7)
Net revenue after taxation for the period		845	436
Total return for the period		8,617	(1,897)
Finance costs: Distributions		(1,115)	(582)
Change in net assets attributable to shareholders		7,502	(2,479)

Unaudited Statement of Change in Shareholders' Funds for the period 1 April 2009 to 30 September 2009		01.4.09 to 30.9.09	01.4.08 to 30.9.08
	£'000	£'000	£'000
Net Assets at 31 March 2009		32,068	29,752
Movement due to sales and repurchases of shares			
Amounts received on issue of shares	25,138		105
Less: Amounts paid on cancellation of shares	(2,218)		(1,783)
		22,920	(1,678)
Stamp Duty Reserve Tax		(11)	(1)
Change in net assets attributable to shareholders		7,502	(2,479)
Income accumulations		296	4
Net Assets at 30 September 2009		62,775	25,598

¹ The adoption of the SORP issued in November 2008 has resulted in presentation changes to the Statement of Total Return, whereby, Other gains/(losses) and security charges are now classified as Net capital gains/(losses) during the period. The effect of this is to remove £3,000 (2008 - Nil) from "Other gains/(losses)" and reduce "Expenses" by £2,000 (2008 - £1,000), with corresponding change in "Net capital gains/(losses) during the period".

UK Strategic Income Fund

Unaudited financial statements

Unaudited Balance Sheet as at 30 September 2009	£'000	30.9.09 £'000	£'000	31.3.09 £'000
Assets				
Investment assets		62,624		31,724
Debtors	386		807	
Cash and bank balances	1,384		868	
Total other assets		1,770		1,675
Total assets		64,394		33,399
Liabilities				
Creditors	467		774	
Bank overdrafts	-		47	
Distribution payable on income shares	1,152		510	
Total other liabilities		1,619		1,331
Net assets attributable to shareholders		62,775		32,068

Accounting Policies

The fund's financial statements have been prepared on the same basis as the Company's financial statements.

UK Strategic Income Fund

Distribution table

Distribution table

for the period 1 April 2009 to 30 September 2009

	Net income p	Equalisation p	Net distribution payable 30.11.09 p	Net distribution paid 30.11.08 p
Distribution payable 30 November 2009				
Accumulation shares				
Group 1	1.9226	-	1.9226	1.7780
Group 2	0.9385	0.9841	1.9226	1.7780
Accumulation shares (No Trail)				
Group 1	7.3956	-	7.3956	6.8073
Group 2	7.3956	-	7.3956	6.8073
Income shares				
Group 1	1.7960	-	1.7960	1.7318
Group 2	0.6602	1.1358	1.7960	1.7318
Income shares (No Trail)				
Group 1	6.9104	-	6.9104	6.6316
Group 2	2.6118	4.2986	6.9104	6.6316

Group 1 shares: purchased prior to 1 April 2009

Group 2 shares: purchased on or after 1 April 2009

Equalisation applies only to shares purchased during the distribution period (Group 2). It is the average amount of income included in the purchase price of all Group 2 shares and is refunded to holders of these shares as a return of capital. Being capital it is not liable to income tax. Instead, it must be deducted from the cost of income shares for capital gains purposes.

Authorised Corporate Director

Invesco Fund Managers Limited

Registered Office: 30 Finsbury Square, London EC2A 1AG, UK

Registered in England No. 898166

The Company is an investment company with variable capital under Regulation 12 of the Open-Ended Investment Companies Regulations 2001 and is a wider-range investment for the purposes of the Trustee Investment Act 1961.

The Authorised Corporate Director's investment adviser is:

Invesco Asset Management Limited

30 Finsbury Square, London EC2A 1AG, UK

Registered in England No. 949417

Invesco Asset Management Limited and Invesco Fund Managers Limited are authorised and regulated by the Financial Services Authority.

Registrar

Invesco Administration Services Limited

Registered Office: 30 Finsbury Square, London EC2A 1AG, UK

For registration enquiries please call free on 0800 085 8571

or write to us at:

Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK

Depository

Citibank International plc

Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, UK

(Authorised and regulated by the Financial Services Authority).

Auditors

Ernst & Young LLP

1 More London Place, London SE1 2AF, UK

Further information

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Post:
Invesco Perpetual,
Perpetual Park,
Perpetual Park Drive,
Henley-on-Thames,
Oxfordshire RG9 1HH, UK

To invest

ISA Dealing Line 0800 917 7581
ICVC Dealing Line 0800 085 8571

New clients must confirm that they have received the relevant Simplified Prospectus pre-sale.

We will record telephone calls to our Dealing Line.

Valuations

Automated Valuation Service 0800 028 4050
Lines are open 24 hours a day.

Further information on our products, including Simplified Prospectuses and ISA Key Features, are available using the contact details above.

The Prospectus, which contains a written statement of the terms and conditions of the Company, can be obtained from the ACD, as can copies of Interim and Annual Reports. Please call our Literature Request Line on 0800 085 8677 (for clients) and 0800 028 2121 (for intermediaries) or log onto our website (www.invescopetpetual.co.uk).

Telephone calls may be recorded.

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