

Z Accumulation GBP | Data as at 31.10.2020

## Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the MSCI AC Pacific ex Japan (Net Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of Asia Pacific companies excluding Japan but including Australia and New Zealand. The fund is actively managed and invests at least 80% of its assets in equities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which offer dividend payments. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

## Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-1.1	2.3	-1.6	-0.2	5.3	62.8	117.8
Target	2.5	5.3	8.6	13.3	16.1	87.5	109.5
Comparator	1.7	5.9	7.6	11.2	14.7	80.4	99.7

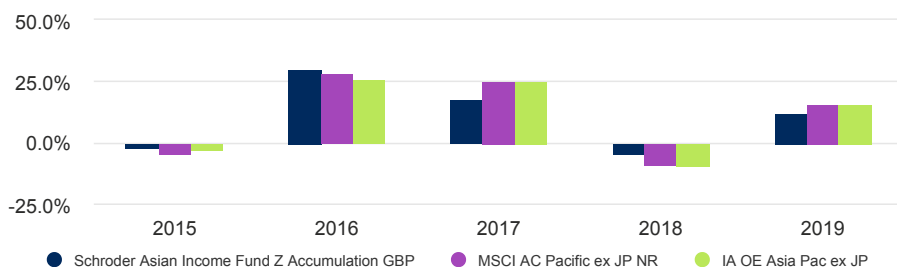
  

Discrete yearly performance	Oct 15 - Oct 16	Oct 16 - Oct 17	Oct 17 - Oct 18	Oct 18 - Oct 19	Oct 19 - Oct 20
Share class (Net)	36.0	13.6	-4.4	10.4	-0.2
Target	37.0	17.8	-8.6	12.1	13.3
Comparator	35.3	16.3	-9.9	14.5	11.2

Calendar year performance	2015	2016	2017	2018	2019
Share class (Net)	-2.0	30.3	18.1	-4.7	12.0
Target	-4.4	28.2	25.1	-9.2	15.7
Comparator	-2.9	25.9	25.3	-9.8	15.8

## Performance over 5 years (%)



**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

Source: Morningstar, bid to bid, net income reinvested, net of fees.

**Benchmarks:** The fund's performance should be assessed against its target benchmark, being to exceed the MSCI AC Pacific ex Japan (Net Total Return) index, and compared against the Investment Association Asia Pacific ex Japan sector average return. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of this benchmark. Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. With effect from 14.12.2009 Schroder Far East Income Fund changed its benchmark from the MSCI AC Pacific (Japan at 10%) to the MSCI AC Pacific ex Japan. The full track record of the previous index has been kept and chainlinked to the new one.

Please see the Benchmark section under Important information for more details. With effect from 14.12.2009 Schroder Far East Income Fund changed its name to Schroder Asian Income Fund

## Fund facts

Fund manager	Richard Sennitt
Managed fund since	01.11.2001
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	19.02.1990
Share class launch date	11.05.2011
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 1,186.03
Number of holdings	63
Target	MSCI AC Pacific ex JP NR
Comparator	IA OE Asia Pac ex JP
Unit NAV	GBP 1.0400
Dealing frequency	Daily
Distribution frequency	Semi-Annually

## Fees & expenses

Ongoing charge	0.92%
Redemption fee	0.00%

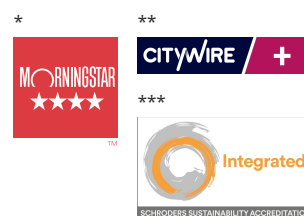
## Purchase details

Minimum initial subscription	GBP 1M
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## Codes

ISIN	GB00B5BJ7M17
Bloomberg	SCASIZ LN
SEDOL	B5BJ7M1

## Ratings and accreditation



Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

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## 5 year return of GBP 10,000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Risk considerations

**Capital erosion:** As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**IBOR:** The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

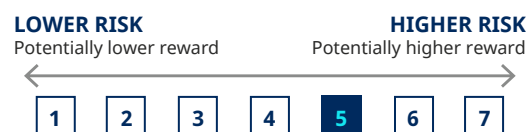
**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Currency risk:** The fund may lose value as a result of movements in foreign exchange rates.

**Derivatives risk – Efficient Portfolio Management:** Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

## Synthetic risk & reward indicator (SRI)



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. A fund is in categories 1 to 3 where it can take lower risks in search of potentially lower rewards and its price may rise and fall accordingly. A fund is in categories 4 to 7 where it can take higher risks in search of potentially higher rewards and its price may rise and fall accordingly.

## Risk statistics & financial ratios

	Fund	Target
<b>Annual volatility (%) (3y)</b>	13.2	13.7
<b>Alpha (%) (3y)</b>	-2.9	-
<b>Beta (3y)</b>	0.9	-
<b>Sharpe ratio (3y)</b>	0.2	0.4
<b>Information ratio (3y)</b>	-0.8	-
<b>Dividend Yield (%)</b>	3.9	-
<b>Price to book</b>	1.2	-
<b>Price to earnings</b>	14.8	-
<b>Predicted Tracking error (%)</b>	6.5	-

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1. Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data.

For help in understanding any terms used, please visit

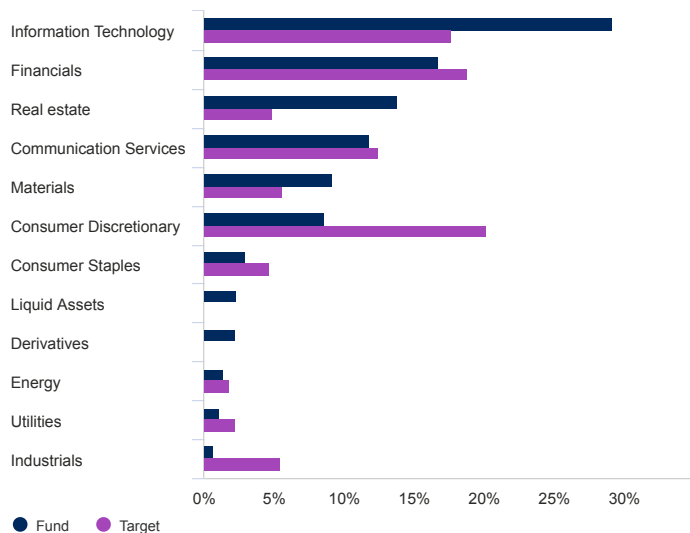
<https://www.Schroders.com/en/glossary/> These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively. Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

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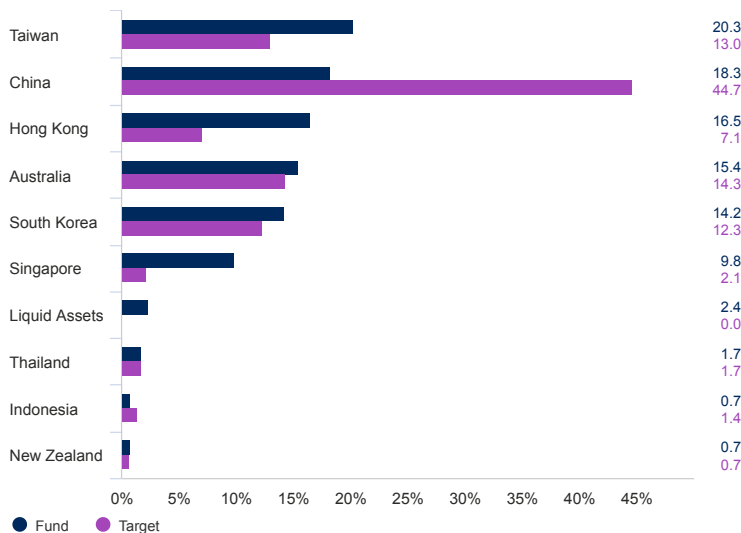
### Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1. Source: Schroders. Top holdings and asset allocation are at fund level.

#### Sector (%)



#### Geographical Breakdown (%)



#### Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	9.7
Samsung Electronics Co Ltd	9.0
BHP Group PLC	3.4
Midea Group Co Ltd	2.7
China Mobile Ltd	2.6
Hon Hai Precision Industry Co Ltd	2.5
Sands China Ltd	2.4
HKT Trust & HKT Ltd	2.2
Ping An Insurance Group Co of China Ltd	2.1
Delta Electronics Inc	2.0

#### Share class available

	Z Accumulation GBP	Z Income GBP
<b>Distribution frequency</b>	Semi-Annually	Semi-Annually
<b>ISIN</b>	GB00B5BJ7M17	GB00B559X853
<b>Bloomberg</b>	SCASIZA LN	SCASIZI LN
<b>SEDOL</b>	B5BJ7M1	B559X85

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For your security, communications may be taped or monitored.

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## Important information

The fund is an authorised unit trust. A Key Investor Information Document and Supplementary Information Document are available. These can be requested via our website at [www.schroders.co.uk](http://www.schroders.co.uk) or call one of our Investor Services Team on 0800 182 2399 for a printed version. For investors' security, telephone calls to Schroder Unit Trusts Limited may be recorded. This information is not an offer, solicitation or recommendation to buy or sell any financial instrument or to adopt any investment strategy. Nothing in this material should be construed as advice or a recommendation to buy or sell. Any references to securities, sectors, regions and/or countries are for illustrative purposes only. Schroders has expressed its own views and opinions in this document and these may change. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy](http://www.schroders.com/en/privacy-policy) or on request should you not have access to this webpage. For your security, communications may be taped or monitored. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registration No 4191730 England. Authorised and regulated by the Financial Conduct Authority.

**Benchmark:** The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that this benchmark is a suitable comparison for performance purposes given the fund's investment objective.

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\*\* Citywire Ratings are sourced from Citywire.

### \*\*\* Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.