


## Hermes US SMID Equity Fund

**Factsheet 31 January 2020**

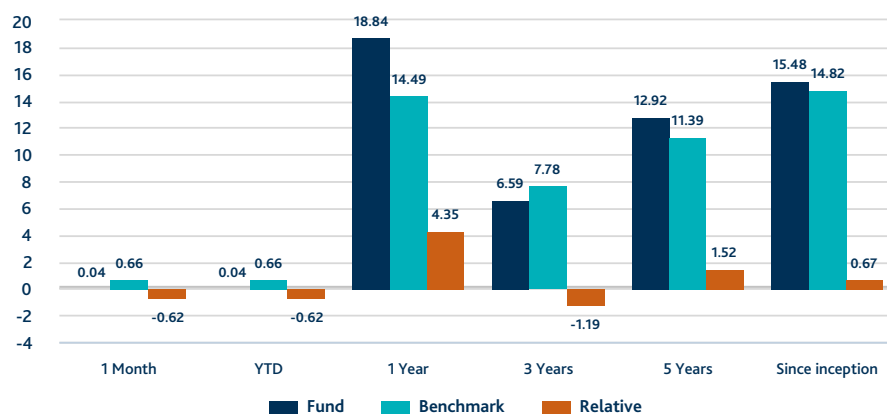
**Objective:** The investment objective of the Fund is to provide long-term capital appreciation by investing primarily in equity or equity related securities of small and mid-capitalisation companies domiciled in the US, or which derive a large proportion of their income from US activities. These are primarily listed or traded in the US or Canada.

### Fund information

Fund type	UCITS
Inception date	26 September 2012
Fund size (m)	£781.0 / €928.9 A\$1,531.8 / US\$1,025.1 S\$1,399.9
Lead Portfolio Manager	Mark Sherlock
Co-Portfolio Manager(s)	Michael Russell Henry Biddle Alex Knox
Benchmark	Russell 2500 Total Return Net
IA sector	North American Smaller Companies
No. of holdings	58
Concentration of top 10 holdings (%)	22.61
Base currency	US Dollar
Pricing	Daily
Valuation point	Midday
Ongoing Charge (%)	0.84
Share class	F Sterling Accm
Min. investment	£100,000 or currency equivalent
ISIN (Accm)	IE00B8JBCY79
Valoren	19667716
WKN	A1J5CR
Bloomberg ticker	HUSSFBA
Morningstar Rating	★★★
FundCalibre Rating	<b>ELITE FUND</b> rated by FundCalibre.com
FE Crown Fund Rating	 <b>FE fundinfo</b> Crown Fund Rating

Share classes - whether Accm or Dist, hedged or unhedged - are available in other currencies  
 Ongoing Charge as at 31 December 2019 (estimated number)  
 Morningstar as at 31 December 2019  
 FE Crown Fund Rating as at 01 January 2020  
 FundCalibre Rating as at 31 January 2020

### Performance as at 31 January 2020



Performance over one year is annualised with relative data calculated arithmetically

### Monthly performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018 Fund	-1.62	-1.89	-2.28	3.47	6.77	1.49	1.48	6.26	-1.66	-8.86	4.21	-11.79	-6.06
2018 Benchmark	-2.39	-0.15	-3.21	4.21	8.27	0.62	1.60	5.89	-1.90	-8.65	2.11	-11.20	-6.37
2019 Fund	6.12	3.24	0.21	6.76	-2.18	4.93	7.16	-3.81	1.42	-2.10	3.90	-1.46	26.07
2019 Benchmark	8.19	4.69	0.38	4.07	-3.16	3.61	7.26	-4.41	0.13	-1.88	4.24	-1.28	23.06
2020 Fund	0.04	-	-	-	-	-	-	-	-	-	-	-	0.04
2020 Benchmark	0.66	-	-	-	-	-	-	-	-	-	-	-	0.66

### Rolling year performance (%)

	31/01/19 to 31/01/20	31/01/18 to 31/01/19	31/01/17 to 31/01/18	31/01/16 to 31/01/17	31/01/15 to 31/01/16
Fund	18.84	1.33	0.56	51.41	0.11

Performance not available for all of the above period. Fund Performance shown is valued at midday, the benchmark is valued at previous day closing prices. Performance shown is the F share class Sterling Accumulating net of all costs and management fees since seeding on 08 November 2012, prior track record is the Z share class Sterling Accumulating, fee adjusted since inception net of all costs. Subscription and redemption fees are not included in the performance figures. Funds with a mid-month inception date show part period performance for that month.

### Risk profile

- Past performance is not a reliable guide to future performance.
- The value of investments and income may go down as well as up and you may not get back the original amount invested.
- **Small and Mid-Cap Companies Risk:** The Fund will have many investments in shares of small and mid-sized companies. Because they are not large companies (i) their shares may be difficult to buy and sell (ii) they may rely on less diversified streams of revenue (iii) the price of their shares are likely to go up and down more than shares of larger companies.
- **Currency Risk:** Currency fluctuations between the share class currency and the base currency of the Fund may adversely affect the value of an investment in the Fund.
- For more information on risks please refer to the Key Investor Information Document and Prospectus.

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## Absolute portfolio exposures

## Top 10 holdings (%)

	Fund	Benchmark
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## Sector allocation (%)

	Fund	Benchmark
Financial Services	29.04	27.91
Health Care	14.29	13.56
Producer Durables	13.94	14.20
Materials & Processing	11.32	6.80
Consumer Discretionary	10.94	14.44
Technology	7.72	13.73
Utilities	4.14	4.32
Consumer Staples	3.58	2.57
Energy	1.86	2.47

Cash has been omitted from the sector allocation

## Federated Hermes

Federated Hermes is a global asset manager guided by the conviction that responsible investing is the best way to create long-term wealth.

The group offers access to capabilities that span equity, fixed income, private markets, multi-asset and liquidity management strategies, in addition to experienced stewardship.

Before making any investment (new or continuous) please consult a financial advisor as to its suitability.

## Contact us:

If you have any questions, please let us know using the contact details below:

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## Hermes US SMID Equity Fund

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### Glossary of terms

Accm or Accumulating	Instead of income derived from the fund's shares being paid to investors as dividends, this income is re-invested within the fund to buy further shares.
Benchmark	A standard against which the performance of a fund can be measured. Generally, broad market stock and bond indexes are used for this purpose.
Bloomberg Ticker	A string of characters or numbers to identify a listed company or entity on financial services news services.
Citywire Rating	Provides a rating of individual fund manager performance, rather than rating funds. Fewer than 25% of managers tracked qualify for a Citywire Fund Manager Rating. The ratings range downwards from AAA to AA, A and +.
COB	Close of business.
Dist or Distributing	Income derived from the fund's shares being paid to investors as dividends.
FE Crown Fund Rating	Ratings are compiled using three key measurements of a fund's performance. A five FE Crown Fund Rating reflects the highest tier.
Future	A financial contract obligating the buyer to purchase an asset (or the seller to sell an asset) at a pre-determined future date & price.
IA Sector	The IA sectors divide funds available in the UK, including some offshore (EU) funds, into smaller groups, to allow you to make like-for-like comparisons between funds in a sector.
ISIN	International Securities Identification Numbers (ISIN) uniquely identify a financial security for trading and settlement purposes.
Morningstar Rating	A ranking ranging from one to five stars, with five being the best, given to publicly traded funds by the investment research firm Morningstar.
Ongoing Charge	Estimated charges taken from the Fund over one year.
Overweight / Underweight	A situation where a portfolio holds an excess or lesser amount of a particular security when compared to the security's weight in the underlying benchmark portfolio.
Portfolio Exposures	A measurement of how much a fund is invested in a particular financial security and/or market sector and/or industry. The measurement is usually represented as a percentage of the overall fund or a percentage relative to its benchmark.
Valuation Point	The time at which the assets of a fund are priced.

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