

Lazard

US Equity Concentrated Fund

July
2019
Fact Sheet

C Acc GBP Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

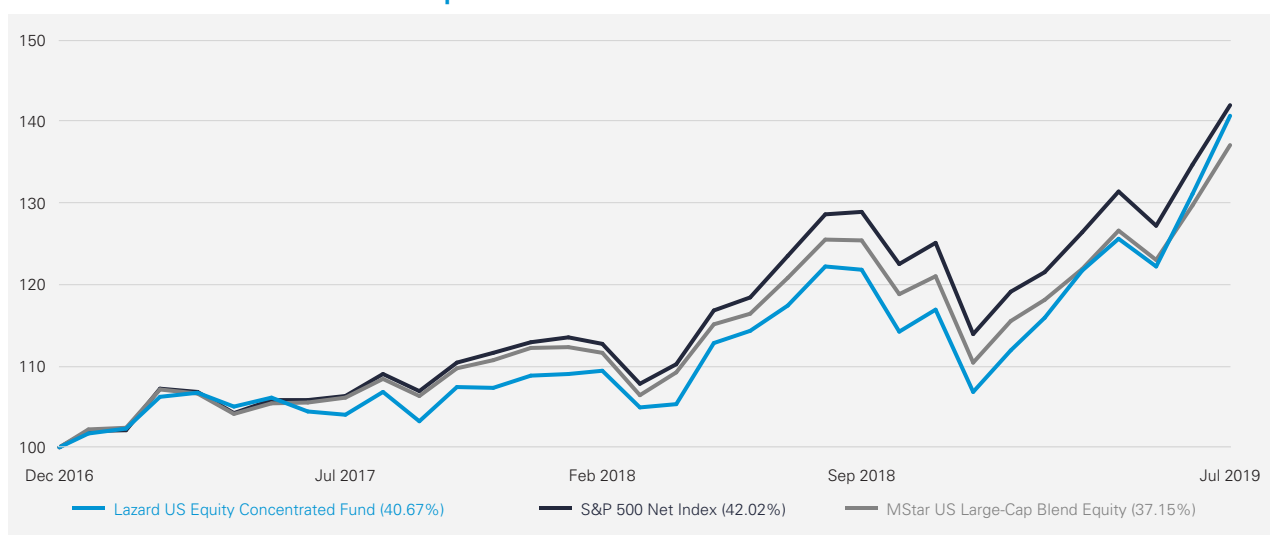
Performance Data

(Annualised Return* in GBP % p.a.)

	Periods ended 31 July 2019							12 Months ended 30 June				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2019	2018	2017	2016	2015
Lazard US Equity Concentrated Fund	7.3	12.0	31.7	19.9	-	-	13.8	14.6	9.5	-	-	-
Quartile	1	1	1	1	-	-	1	1	3	-	-	-
MStar US Large-Cap Blend Equity	5.8	8.3	24.3	13.6	-	-	12.7	11.4	10.4	-	-	-
S&P 500 Net Index	5.4	8.1	24.6	15.0	-	-	14.2	13.9	11.9	-	-	-

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. *Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. S.I. - since inception 07/12/2016.

£100 Invested Since Inception



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 31 July 2019 in GBP.

Fund Information

Fund Objective† The investment objective of this Fund is to seek mid to long term capital growth

Benchmark S&P 500 Net Index

Fund Managers Christopher Blake, Martin Flood and team

Fund Launch Date 25/02/2016

Share Class Launch Date 07/12/2016

Fund Size £288.64m

Base Fund Currency USD

Share Class

NAV £140.67

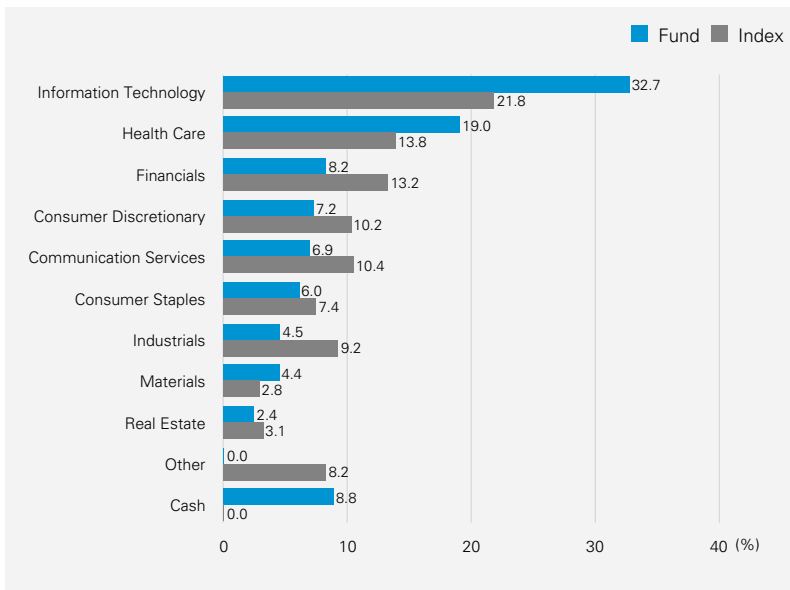
Annual Management Charge 0.75%

Identification Codes

Type	ISIN	Sedol	Bloomberg
Accumulation	IE00BDC5DB54	BDC5DB5	LAZUGIA ID

†There is no assurance that the Lazard US Equity Concentrated Fund's objectives or performance targets will be achieved.

Sector Breakdown



Ten Largest Holdings

	Fund (%)
Medtronic	8.9
Cisco Systems	7.2
Baxter International	6.1
Coca-Cola	6.0
Analog Devices	5.8
Skyworks Solutions	4.6
Armstrong World Inds	4.5
Vulcan Materials	4.4
Alphabet	4.4
InterContinentalExchange	4.2
Total	56.1
Number of Securities	23

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