



# Stewart Investors Asia Pacific Leaders Fund Class B GBP

## a subfund of First State Investments ICVC (the Company) – Fund Factsheet

31 October 2017

### Investment objective and policy

The Fund aims to grow your investment.

The Fund invests in shares of companies based in or having significant operations in the Asia Pacific region including Australia and New Zealand excluding Japan. The Fund invests in shares of large and mid-sized companies in the region. These companies generally have a total stock market value of at least US\$1 billion. Consideration is given to investment in companies that are positioned to benefit from, and contribute to, the sustainable development of the countries in which they operate. Derivatives may be used for efficient portfolio management.

### Fund Information

Fund Launch Date	01 December 2003
Share Class Launch Date	01 December 2003
Fund Size (£m)	9055.9
Benchmark	MSCI AC Asia Pacific ex Japan Index
Number of holdings	44
Fund Manager(s)	David Gait/Sashi Reddy
Available as ISA	Yes, subject to ISA limits
Minimum Investment	£500,000/£50,000 subsequent
Initial charge	0% ^
Ongoing Charges †	0.89%
Share Type	Accumulation
Sedol	3387476
ISIN	GB0033874768
Research Rating	Morningstar:Silver Square Mile:AAA RSM:Rated
Fund Yield	0.9%

### Cumulative Performance (% in GBP) to 31 October 2017^

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Launch
Fund return	1.6	5.0	4.4	37.5	68.2	165.0	591.4
Benchmark return	4.1	12.3	17.4	48.7	73.9	95.6	401.8

### Annual Performance (% in GBP) to 31 October 2017^

Period	12 mths to 31/10/17	12 mths to 31/10/16	12 mths to 31/10/15	12 mths to 31/10/14	12 mths to 31/10/13
Fund return	4.4	30.1	1.3	12.7	8.5
Benchmark return	17.4	36.6	-7.2	4.4	11.9

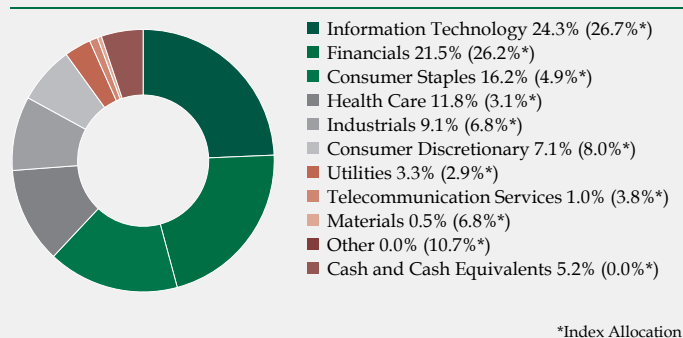
Past performance is not a reliable indicator of future results.

All performance data for the Stewart Investors Asia Pacific Leaders Fund Class B (Accumulation) GBP as at 31 October 2017. Source for fund - Lipper IM / Stewart Investors, net of fees, income reinvested net of tax; source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 01 December 2003.

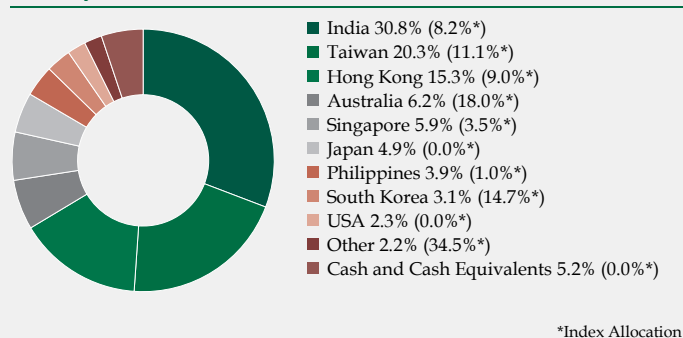
### Ten Largest Holdings

Stock name	%	Stock name	%
Oversea-Chinese Banking Corporation Limited	5.9	Kotak Mahindra Bank Limited	3.4
Taiwan Semiconductor (TSMC)	5.3	Asustek Computer Inc.	3.3
Tata Consultancy Serv. Ltd	5.3	Hong Kong & China Gas Co. Ltd.	3.3
CK Hutchison Holdings Ltd	4.1	CSL Limited	3.3
Mahindra & Mahindra Ltd.	3.7	Unicharm Corporation	3.2

### Sector Breakdown



### Country Breakdown



Sector and Country classifications provided by Factset and Stewart Investors.

Cash Equivalents may include T-Bills.

### For further information

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◀ Lower Risk                      Higher Risk ▶  
Potentially Lower Rewards          Potentially Higher Rewards



The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back less than the original amount invested.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Place where the relevant documents may be obtained: The prospectus, the key investor information documents (KIIDs), the articles of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.