

# First State Global Listed Infrastructure Fund Class B GBP

## a subfund of First State Investments ICVC (the Company) – Fund Factsheet

31 July 2019

### Investment objective and policy

The Fund aims to provide income and grow your investment.

The Fund invests in shares of companies that are involved in infrastructure around the world. The infrastructure sector includes utilities (e.g. water and electricity), highways and railways, airports services, marine ports and services, and oil and gas storage and transportation. The Fund does not invest directly in infrastructure assets. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

### Fund Information

Fund Launch Date	08 October 2007
Share Class Launch Date	08 October 2007
Fund Size (£m)	1934.2
UK's Investment Association Sector	Global
Benchmark	FTSE Global Core Infrastructure 50/50 Index*
Number of holdings	49
Fund Manager(s)	Peter Meany/Andrew Greenup
Available as ISA	Yes, subject to ISA limits
Minimum Investment	£1,000/£50 per month <sup>†</sup>
Initial charge	0% <sup>&lt;</sup>
Ongoing Charges <sup>†</sup>	0.78%
Share Type	Accumulation
Sedol	B24HJL4
ISIN	GB00B24HJL45
Research Rating <sup>‡</sup>	Morningstar®:Bronze Square Mile:AA RSM:Rated
Fund Yield	2.8%

\* The benchmark changed from the UBS Global Infrastructure & Utilities 50-50 Index to the above on 01/04/2015. The benchmark and IA sector for this Fund have been identified as a means by which investors can compare the performance of the Fund and have been chosen because their constituents most closely represent the scope of the investable assets. The benchmark and sector are not used to limit or constrain how the portfolio is constructed nor are they part of a target set for Fund performance.

### Annual Performance (% in GBP) to 31 July 2019

Period	12 mths to 31/07/19	12 mths to 31/07/18	12 mths to 31/07/17	12 mths to 31/07/16	12 mths to 31/07/15
<b>Fund return</b>	<b>22.1</b>	<b>-0.2</b>	<b>12.9</b>	<b>31.6</b>	<b>9.8</b>
Benchmark return	20.5	2.7	11.5	27.8	8.7

### Cumulative Performance (% in GBP) to 31 July 2019

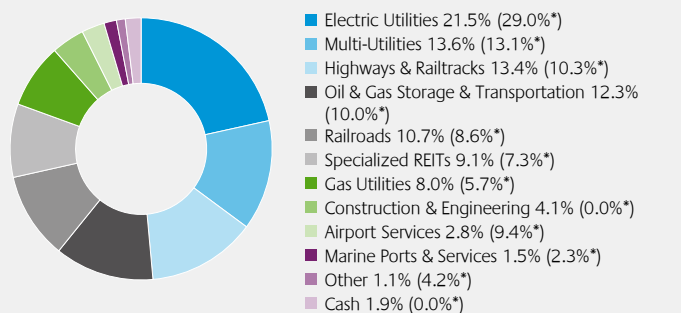
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
<b>Fund return</b>	<b>11.8</b>	<b>19.6</b>	<b>22.1</b>	<b>37.6</b>	<b>98.8</b>	<b>264.3</b>	<b>232.4</b>
Benchmark return	9.8	17.0	20.5	38.0	91.7	230.1	165.8

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than GBP, the return may increase or decrease as a result of currency fluctuations.

### Ten Largest Company Holdings

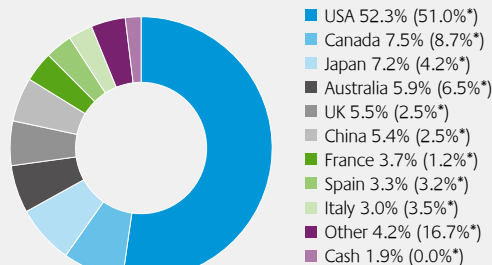
Stock name	%	Stock name	%
Nextera Energy Inc	5.5	East Japan Railway Co	3.5
Dominion Energy Inc COM	5.3	Crown Castle International Corp	3.4
Transurban	5.2	Williams Companies, Inc.	3.2
TC Energy Corp COM	3.9	American Electric Power Company, Inc.	3.1
SBA Communications Corp Class A	3.5	Union Pacific Corporation	3.1

### Sector Breakdown



\*Index Weight

### Country Breakdown



\*Index Weight

Sector and Country classifications provided by Factset and First State Investments. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the First State Global Listed Infrastructure Fund Class B (Accumulation) GBP as at 31 July 2019. Source for fund - Lipper IM / First State Investments (UK) Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - FTSE, income reinvested net of tax. Since inception performance figures have been calculated from 08 October 2007.

### For further information

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