

Lazard

US Equity Concentrated Fund

February
2021
Fact Sheet

C Acc GBP Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

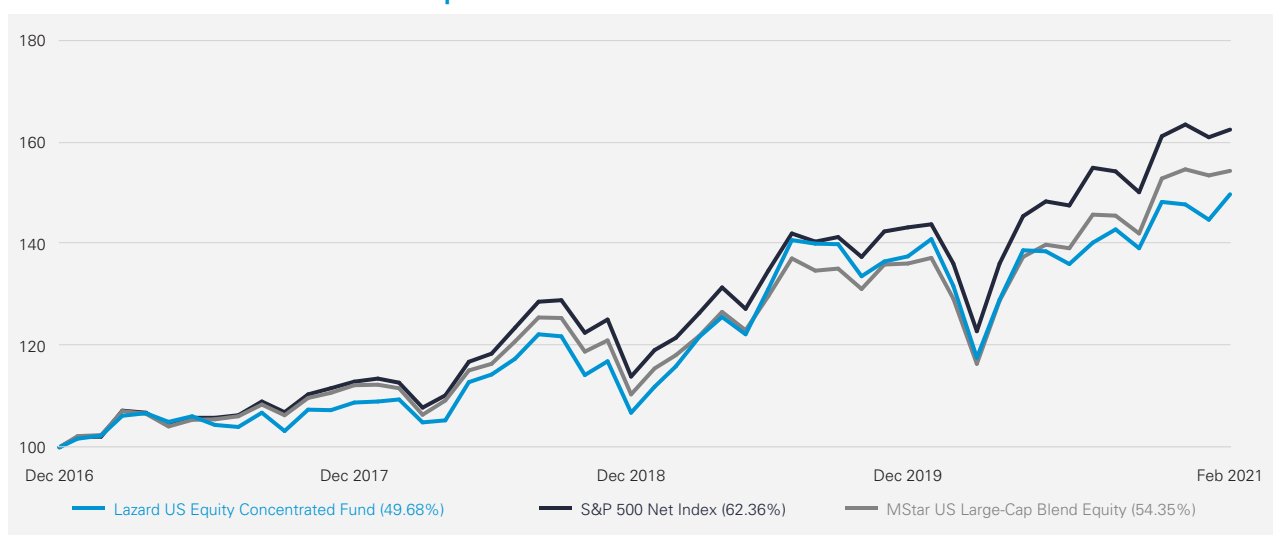
Performance Data

(Annualised Return* in GBP % p.a.)

	Periods ended 28 February 2021							12 Months ended 31 December				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2020	2019	2018	2017	2016
Lazard US Equity Concentrated Fund	3.4	1.0	1.3	13.7	11.0	-	10.0	7.4	28.7	-1.9	7.0	-
Quartile	1	2	1	4	3	-	4	4	3	2	3	-
MStar US Large-Cap Blend Equity	0.6	1.1	-0.2	19.8	11.6	-	10.8	14.1	23.4	-1.4	9.7	-
S&P 500 Net Index	0.9	0.8	-0.6	19.3	12.9	-	12.1	14.1	25.7	1.0	10.6	-

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. *Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. S.I. - since inception 07/12/2016.

£100 Invested Since Inception



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 28 February 2021 in GBP.

Fund Information

Fund Objective† The investment objective of this Fund is to seek mid to long term capital growth

Benchmark S&P 500 Net Index

Fund Managers Christopher Blake, Martin Flood and team

Fund Launch Date 25/02/2016

Share Class Launch Date 07/12/2016

Fund Size £433.04m

Base Fund Currency USD

Share Class

NAV £149.68

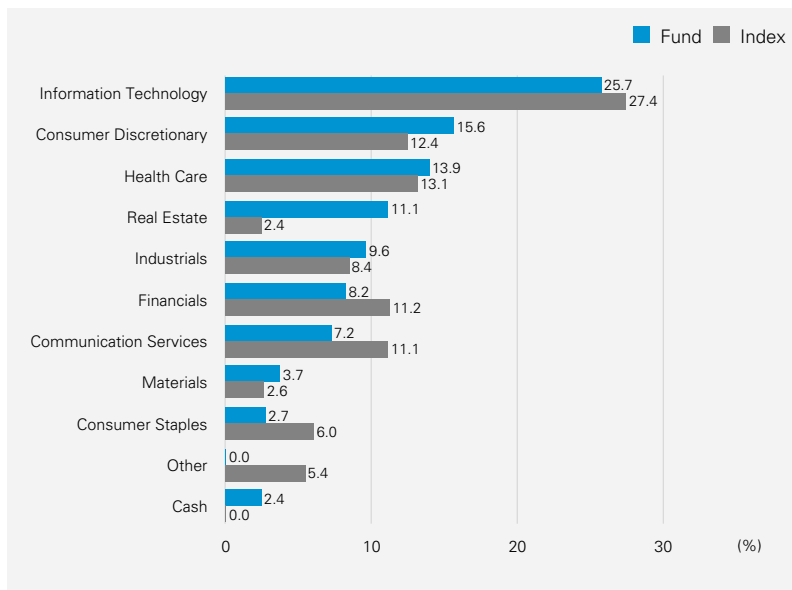
Annual Management Charge 0.75%

Identification Codes

Type	ISIN	Sedol	Bloomberg
Accumulation	IE00BDC5DB54	BDC5DB5	LAZUGIA ID

†There is no assurance that the Lazard US Equity Concentrated Fund's objectives or performance targets will be achieved.

Sector Breakdown



Ten Largest Holdings

	Fund (%)
Medtronic	8.4
Fiserv	6.7
Analog Devices	6.5
Alphabet	6.5
Public Storage	5.3
InterContinentalExchange	4.6
Waste Management	4.5
Skyworks Solutions	4.2
Crown Castle International	4.1
Baxter	4.0
Total	54.8
Number of Securities	28

Technical Statistics*

Alpha (% p.a.) -1.81

"Alpha" represents the return of a portfolio that is attributable to the manager's investment decisions.

Beta 1.02

"Beta" measures a fund's sensitivity to movements in the overall market.

Tracking Error (% p.a.) 4.49

"Tracking error" measures the volatility of the difference between a portfolio's performance and the benchmark.

Information Ratio -0.42

"Information ratio" represents the value added of the manager (excess return) divided by the tracking error.

Sharpe Ratio 0.69

"Sharpe ratio" measures return in excess of the risk free rate for every unit of risk taken.

*Source: Morningstar. Technical statistics calculated three years to 28 February 2021. For the calculation of Sharpe ratio, the 3-month Libor rate has been used as the reference interest rate.

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