UK EXTENDED ALPHA FUND - INSTITUTIONAL ACC GBP

THREADNEEDLE SPECIALIST INVESTMENT FUNDS ICVC

RETAIL FUND FACTSHEET (FOR MARKETING PURPOSES) AS AT 30 APRIL 2018

COLUMBIA THREADNEEDLE INVESTMENTS

OEIC **United Kingdom**

Contact Details

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Fund Manager:	Chris Kinder
Since:	Nov-10
Management Co:	Threadneedle Inv. Services Ltd.
Fund Inception Date:	12/05/03
Index:	FTSE All-Share - Total Return
Peer Group:	UK IA - UK All Companies
Fund Currency:	GBP
Fund Domicile:	United Kingdom
XD Date:	01-May
Pay Date:	30-Jun
Portfolio Size:	£127.7m
No. of Securities:	71

All information expressed in GBP

Threadneedle UK Extended Alpha Fund Institutional Accumulation GBP

ISIN:	GB0033027474	
Share Class Price:	5.1061	
Historic Yield:	2.3%	
Ongoing Charges:	0.84%	(as at 30/04/17)
ISA:	Yes	
Performance Fee:	Yes	

The on-going charges figure (OCF) is based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). For a more detailed breakdown please visit www.columbiathreadneedle.com/fees

Please see table of Share Classes available.

Fund Changes

For detailed information on Fund Changes please see "Significant events - Threadneedle UK Regulated Funds" PDF available on www.columbiathreadneedle.com/KIIDs

Ratings/Awards

For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.

Opportunities

- Has the flexibility to pursue investment opportunities wherever we believe they exist in the UK market.
- Brings together sophisticated tools and strategies within a fully authorised and regulated framework.
- Benefits from the ability to generate returns from both rising and falling stock prices.
- Leverages the strength of one of the most experienced and largest UK equity teams in the industry.

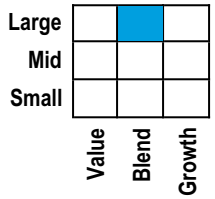
Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of it's potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.

Typically lower rewards, lower risk ← → Typically higher rewards, higher risk

1	2	3	4	**5**	6	7

Morningstar Style Box®



This box describes the stock and fund characteristics. For more information on the methodology please visit www.morningstar.com. Source: Copyright @2018 Morningstar UK Ltd.

Fund Objective & Policy

The aim of the Fund is to grow the amount you invested.

At least two-thirds of the Fund's assets will be in long and short positions in UK companies or companies that have significant operations there.

The Fund invests directly in shares or by using derivatives. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing. The Fund will also use derivatives for short selling (which is designed to make a profit from falling prices).

The Fund's investment approach means it will typically hold a small number of investments compared with other funds.

The Fund may also invest in asset classes and instruments different from those stated above.

A Performance Fee of 20% is accrued daily. The share price will be adjusted up or down depending on whether the fund has generated more or less return than the FTSE All-Share . Please refer to "Fees and Expenses" in the Prospectus for more details.

Share Classes Available

Share	Class	Curr	Tax	AMC	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/ CUSIP
Inst.	Acc	GBP	--	0.75%	0.00%	50,000	12/05/03	GB0033027474	3302747	THUKLIA LN	A0DK18
Retail	Acc	GBP	--	1.25%	3.75%	2,000	13/09/04	GB00B02QB917	B02QB91	THUKACC LN	A0DK17

Past performance is not a guide to future performance.

Source: FactSet

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

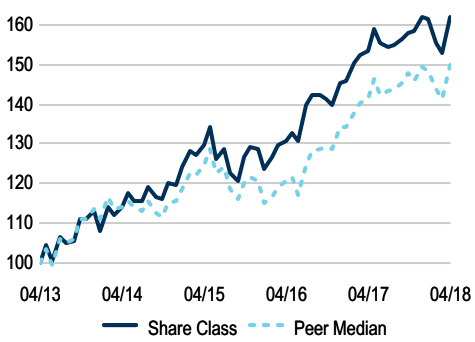
Top 10 Holdings (%)

Security Name	Weight
Prudential plc	4.9
Rio Tinto plc	4.9
GlaxoSmithKline plc	4.6
British American Tobacco p.l.c.	4.5
Diageo plc	4.4
Imperial Brands PLC	3.8
Legal & General Group Plc	3.7
Unilever PLC	3.5
Johnson Matthey Plc	3.3
Informa Plc	3.1
Total	**40.7**

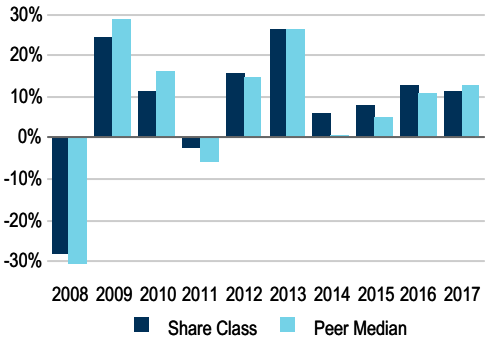
Weightings (%)

Sector	Long	Short	Net
Financials	26.4	1.3	25.0
Consumer Goods	21.2	0.9	20.4
Consumer Services	23.7	5.1	18.6
Industrials	21.0	6.2	14.8
Health Care	7.9	--	7.9
Basic Materials	8.2	1.3	6.9
Oil & Gas	4.9	--	4.9
Telecommunications	2.0	--	2.0
Technology	1.4	--	1.4
Total	**116.6**	**14.8**	

5 Years NAV (GBP)*



Calendar Years (GBP)*



Annualised Performance (GBP)*

12M Rolling Period (GBP)*

	1 YR	3 YR	5 YR	10 YR	SI	05/13 - 04/14	05/14 - 04/15	05/15 - 04/16	05/16 - 04/17	05/17 - 04/18
Share Class (Net)	5.8	7.7	10.2	8.0	--	14.1	13.9	0.6	17.3	5.8
Peer Median (Net)	7.7	6.9	8.5	7.2	--	13.8	8.0	-4.4	19.1	7.7
Peer Ranking	183/259	95/245	71/233	72/194	--	112/233	32/239	43/245	179/251	183/259
Peer Percentile	71%	39%	31%	37%	--	48%	14%	18%	72%	71%
Peer Quartile	3	2	2	2	--	2	1	1	3	3
Index (Gross)	8.2	7.0	7.8	6.7	--	10.5	7.5	-5.7	20.1	8.2

Calendar Year Performance (GBP)*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Share Class (Net)	11.4	12.9	7.8	5.9	26.5	15.8	-2.0	11.4	24.4	-28.0
Peer Median (Net)	12.9	11.0	4.9	0.7	26.5	14.7	-5.8	16.4	29.1	-30.4
Peer Ranking	183/256	109/249	86/242	27/237	114/230	96/224	34/214	190/209	159/201	53/194
Peer Percentile	72%	44%	36%	12%	50%	43%	16%	91%	80%	27%
Peer Quartile	3	2	2	1	2	2	1	4	4	2
Index (Gross)	13.1	16.8	1.0	1.2	20.8	12.3	-3.5	14.5	30.1	-29.9

***Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2018 Morningstar UK Limited.**

The Investment Association (IA) is the trade body representing the UK investment management industry.

Important Information

Threadneedle Specialist Investment Funds ICVC ("TSIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department, P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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