

OEIC United Kingdom

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Fund Manager: Neil Robson, Ashish Kochar
Since: Jan-12, Feb-14
Management Co: Threadneedle Inv. Services Ltd.
Fund Inception Date: 09/07/08
Target Benchmark: MSCI ACWI
Comparator: IA Global
Fund Currency: USD
Fund Domicile: United Kingdom
XD Date: 01-May
Pay Date: 30-Jun
Portfolio Size: £238.2m
No. of Securities: 90

All information expressed in GBP

GLOBAL EXTENDED ALPHA FUND - INSTITUTIONAL ACC GBP

ISIN: GB00B3B0F606
Share Class Price: 4.5912
Historic Yield: 0.0%
Ongoing Charges (OCF): 0.82% (as at 31/10/20)
ISA: Yes
Performance Fee:

The ongoing charges figure (OCF) is usually based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the fund (unless these assets are shares of another fund). For a more detailed breakdown please visit www.columbiathreadneedle.com/fees. In some cases, the ongoing charges figure may be based on an estimate of future charges, either because the share/unit class is relatively new and has an insufficient track record to be calculated exactly, or if historic figures are unlikely to accurately reflect future ongoing costs.

Please see table of Share Classes available.

Fund Changes

For detailed information on Fund Changes please see "Significant events - Threadneedle UK Regulated Funds" PDF available on <https://www.columbiathreadneedle.com/kiids>

Ratings/Awards



For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund asset
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.

Opportunities

- Access to a portfolio of well researched companies from around the globe.
- The extended alpha investment approach gives the fund manager the ability to generate returns from both rising and falling stock prices.
- Brings together sophisticated tools and strategies within a fully authorised and regulated framework.
- Benefits from significantly more investment opportunities than regional or country focused income funds.
- Provides considerable country and industry diversification.
- Managed by a highly experienced global investment team with strong credentials.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.



Morningstar Style Box®

Large			
Mid			
Small			
	Value	Blend	Growth

This box describes the stock and fund characteristics. For more information on the methodology please visit www.morningstar.com. Source: Copyright ©2021 Morningstar UK Ltd.

Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI ACWI Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed and seeks to gain at least 75% of its investment exposure to shares of companies worldwide.

This exposure to company shares is achieved by taking both long and short equity positions. Long positions, which allow the Fund to profit from an increase in the share price of a company, are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions, which allows the Fund to profit from the fall in the share price of a company, are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 140 companies.

The Fund follows an "equity extension strategy", which allows proceeds from short positions to be used to extend long positions within the portfolio, to include more of the fund manager's strongest investment ideas. However, the Fund does not usually short more than 30% of its value, and long positions don't normally exceed 130% of the value of the Fund.

Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing.

The MSCI ACWI Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies worldwide, currently with more than 2,700 companies included. It is representative of the type of companies in which the Fund invests and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

Share Classes Available

Share	Class	Curr	Tax	OCF	OCF Date	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	GBP	--	0.82%	31/10/20	0.00%	500,000	09/07/08	GB00B3B0F606	B3B0F60	TGEAIA LN	A0Q5RM
Retail	Acc	GBP	--	1.61%	31/10/20	3.75%	2,000	09/07/08	GB00B3B0FF94	B3B0FF9	TGEARAG LN	A0Q5RQ
A	Acc	USD	--	1.63%	31/10/20	3.75%	3,000	01/06/18	GB00BDT5M118	BDT5M11	TGEXAAU LN	A2JK1S
Z	Inc	GBP	--	0.89%	31/10/20	3.00%	1,000,000	18/02/20	GB00BKPHVD51	BKPHVD5	TGEXAZI LN	A2PV0B
Z	Acc	GBP	--	0.89%	31/10/20	3.00%	1,000,000	22/04/15	GB00BVV27F53	BBV27F5	TGEAZNG LN	A14NBQ
Z	Acc	EUR	--	0.89%	31/10/20	3.00%	1,500,000	22/04/15	GB00BVV27G60	BBV27G6	TGEAZNE LN	A14NBR
Z	Acc	USD	--	0.89%	31/10/20	3.00%	1,500,000	22/04/15	GB00BVV27H77	BBV27H7	TGEAZNU LN	A14NBS
P	Acc	GBP	--	0.82%	31/10/20	0.00%	500,000	17/05/17	GB00BYQFJW18	BYQFJW1	TGEAPGA LN	A2DMLB
P	Acc	USD	--	0.82%	31/10/20	0.00%	800,000	17/05/17	GB00BYQFJX25	BYQFJX2	TGEPGAU LN	A2DMLC
Retail	Inc	GBP	--	1.63%	31/10/20	3.75%	2,000	24/02/16	GB00BYX4L708	BYX4L70	TGEARIG LN	A2ADN7
Retail	Inc	EUR	--	1.63%	31/10/20	3.75%	2,500	24/02/16	GB00BYX4L815	BYX4L81	TGEARIE LN	A2ADN8

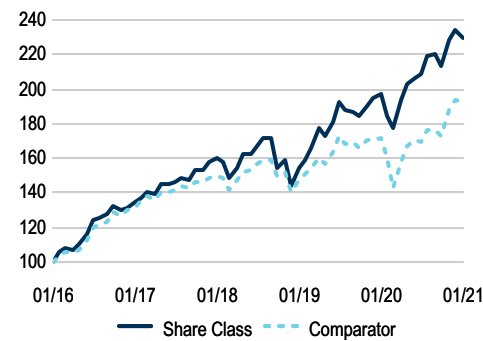
Top 10 Holdings (%)

Security Name	Weight
Alphabet Inc.	7.4
Amazon.com, Inc.	7.4
Microsoft Corporation	6.4
Comcast Corporation Class A	3.1
Samsung Electronics Co., Ltd.	2.8
Uber Technologies, Inc.	2.5
Reckitt Benckiser Group plc	2.5
Mastercard Incorporated Class A	2.5
Facebook, Inc. Class A	2.4
Equinix, Inc.	2.1
Total	39.2

Weightings (%)

Sector	Long	Short	Net
Information Technology	31.8	5.6	26.2
Communication Services	22.1	1.1	21.0
Health Care	14.5	0.5	14.0
Consumer Discretionary	14.3	1.9	12.4
Consumer Staples	6.4	0.5	5.9
Industrials	8.5	2.7	5.9
Financials	10.6	5.5	5.0
Materials	3.7	--	3.7
Utilities	3.3	--	3.3
Real Estate	3.3	--	3.3
Total	118.5	17.8	

5 Years NAV (GBP)



Annualised Performance (GBP)

	1 YR	3 YR	5 YR	10 YR	SI	02/20 - 01/21	02/19 - 01/20	02/18 - 01/19	02/17 - 01/18	02/16 - 01/17
Share Class (Net)	16.5	12.7	18.1	14.0	--	16.5	27.7	-3.7	19.4	34.4
Comparator (Net)	12.2	9.2	14.1	10.2	--	12.2	17.3	-1.3	13.1	31.6
Comparator Ranking	111/342	77/299	38/262	16/176	--	111/342	17/319	211/299	37/277	85/262
Comparator Percentile	33%	26%	15%	9%	--	33%	6%	71%	14%	33%
Comparator Quartile	2	2	1	1	--	2	1	3	1	2
Target Benchmark (Gross)	12.9	9.7	14.9	11.2	--	12.9	16.4	0.6	13.4	33.7

Calendar Year Performance (GBP)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Share Class (Net)	20.1	34.7	-8.8	20.2	21.3	10.4	10.4	32.3	9.5	-2.1
Comparator (Net)	12.6	22.2	-5.3	13.9	24.5	4.5	9.5	23.1	10.8	-8.8
Comparator Ranking	95/340	3/318	241/297	37/276	182/258	35/239	84/225	25/211	136/194	24/176
Comparator Percentile	28%	1%	82%	14%	71%	15%	38%	12%	70%	14%
Comparator Quartile	2	1	4	1	3	1	2	1	3	1
Target Benchmark (Gross)	13.2	22.4	-3.3	13.8	29.4	3.8	11.2	21.1	11.7	-6.2

Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2021 Morningstar UK Limited.
The Investment Association (IA) is the trade body representing the UK investment management industry.

Important Information

Threadneedle Specialist Investment Funds ICVC ("TSIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department, P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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