

Lazard

Global Equity Franchise Fund

September
2020
Fact Sheet

C Acc GBP Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

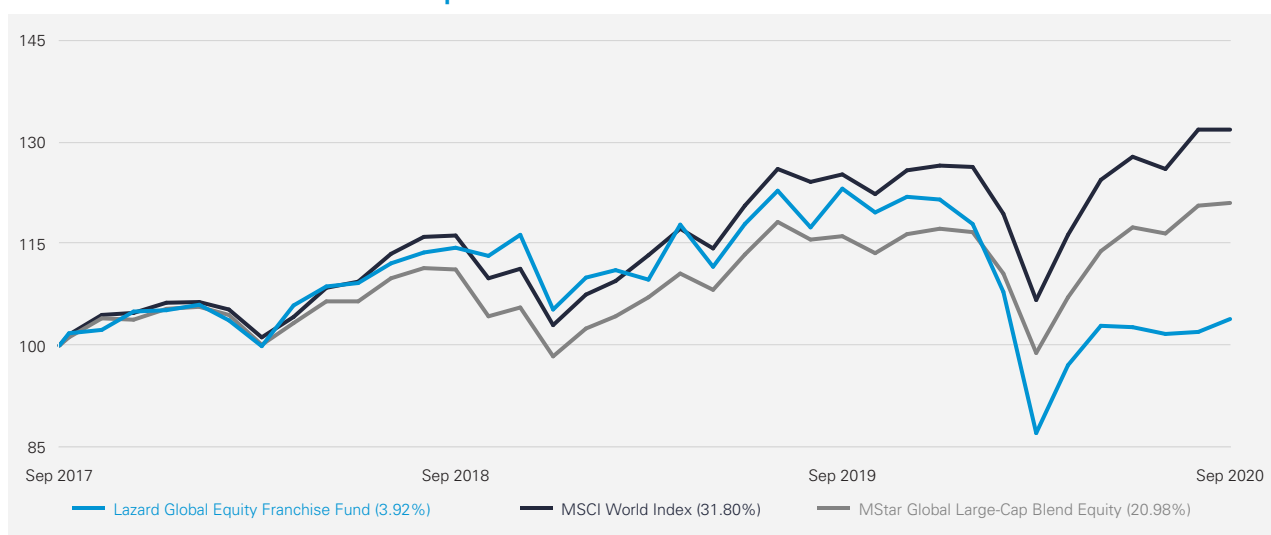
Performance Data

(Annualised Return* in GBP % p.a.)

	Periods ended 30 September 2020							12 Months ended 30 September				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2020	2019	2018	2017	2016
Lazard Global Equity Franchise Fund	1.9	1.1	-14.5	-15.6	0.7	-	1.3	-15.6	7.6	12.3	-	-
Quartile	1	4	4	4	4	-	4	4	1	1	-	-
MStar Global Large-Cap Blend Equity	0.3	3.0	2.9	3.8	5.9	-	6.5	3.8	4.1	9.7	-	-
MSCI World Index	0.0	3.2	4.2	5.2	9.1	-	9.6	5.2	7.8	14.4	-	-

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. *Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. S.I. - since inception 21/09/2017.

£100 Invested Since Inception



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 30 September 2020 in GBP.

Fund Information

Fund Objective†	The fund aims to achieve long-term capital appreciation
Benchmark	MSCI World Index
Fund Managers	Bertrand Cliquet & team
Fund Launch Date	30/06/2015
Share Class Launch Date	21/09/2017
Fund Size	£226.29m
Base Fund Currency	USD

Share Class

NAV £103.92

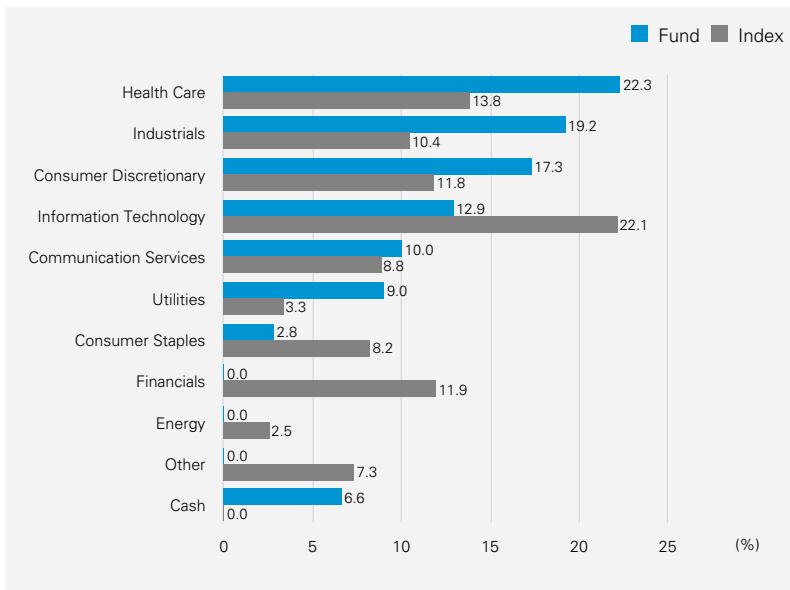
Annual Management Charge 0.75%

Identification Codes

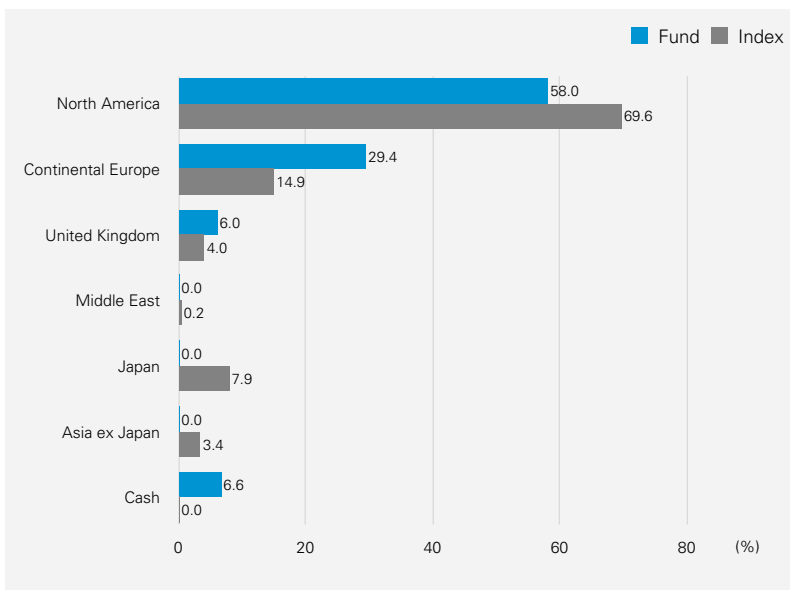
Type	ISIN	Sedol	Bloomberg
Accumulation	IE00BF2N1T73	BF2N1T7	LZGECAG ID

†There is no assurance that the Lazard Global Equity Franchise Fund's objectives or performance targets will be achieved.

Sector Breakdown



Region Breakdown



Ten Largest Holdings

Stock	Country	Fund (%)
H&R Block	United States	6.8
Stericycle	United States	5.4
Nielsen	United States	5.1
CVS Health	United States	5.1
SES	France	5.1
Omnicom	United States	4.9
McKesson	United States	4.9
Tapestry, Inc	United States	4.7
Bureau Veritas	France	4.1
National Grid	United Kingdom	4.0
Total		50.1
Number of Securities		25

Technical Statistics*

Alpha (% p.a.) -9.00

"Alpha" represents the return of a portfolio that is attributable to the manager's investment decisions.

Beta 1.21

"Beta" measures a fund's sensitivity to movements in the overall market.

Tracking Error (% p.a.) 9.05

"Tracking error" measures the volatility of the difference between a portfolio's performance and the benchmark.

Information Ratio -0.92

"Information ratio" represents the value added of the manager (excess return) divided by the tracking error.

Sharpe Ratio 0.10

"Sharpe ratio" measures return in excess of the risk free rate for every unit of risk taken.

*Source: Morningstar. Technical statistics calculated three years to 30 September 2020. For the calculation of Sharpe ratio, the 3-month Libor rate has been used as the reference interest rate.

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