

Marlborough European Multi-Cap (Class P Inc [GBP])

May 2019

| Benchmark | В | en | C | hı | m | a | rl | k | |
|-----------|---|----|---|----|---|---|----|---|--|
|-----------|---|----|---|----|---|---|----|---|--|

| Benchmark | Mstar (IA) Europe Excluding UK |
|-----------|--------------------------------|
| IA sector | Europe Excluding UK |

Identification Codes

| Sedol code | B90VHJ3 |
|------------|--------------|
| Mex code | FMANPR |
| ISIN code | GB00B90VHJ34 |

Fund Overview

| Price | Bid 456.77p |
|-------------------------|----------------------------|
| | Offer 456.77p (01/05/2019) |
| Historic yield | 1.54% |
| Fund size | £339.6m |
| Number of holdings | 114 |
| Portfolio turnover rate | 0.55% |
| | |

Charges

| Initial charge | 0.00% |
|------------------|-------|
| Exit charge | None |
| Performance fees | No |
| Ongoing Charges | 0.82% |

Fund Background

| Valuation point | Daily 12:00 |
|-----------------|----------------|
| Fund type | Unit Trust |
| Launch date | 31/12/2012 |
| Launch price | £0.50 |
| Fund currency | Pound Sterling |
| Fund domicile | United Kingdom |
| NISA allowable? | Yes |
| SIPP allowable? | Yes |

Dealing

| Settlement period: buy | 4 days |
|-------------------------|---------|
| Settlement period: sell | 4 days |
| Pricing basis | Forward |

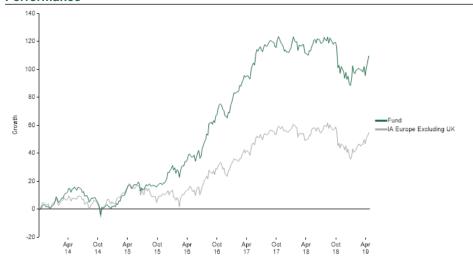
Distribution Dates

| Ex dividend date(s) | Income payment date (s) | |
|---------------------|-------------------------|--|
| 10th September | 10th November | |

Aims

The objective of the Scheme is to obtain capital growth. In pursuing its objective, the Scheme will invest predominantly in transferable securities of European listed and/or European domiciled companies. European countries will typically be those in the EEA excluding the UK. The Scheme may at the Manager's discretion employ derivatives and forward transactions for efficient portfolio management purposes, including hedging. The Scheme may also invest in other transferable securities, collective investment schemes, money market instruments,

Performance



Cumulative Performance (%)

| | 1 year | 3 years | 5 years | 10 years |
|----------|--------|---------|---------|----------|
| Fund | -3.20% | 51.90% | 81.88% | 203.04% |
| Sector | -0.35% | 35.94% | 43.78% | 156.93% |
| Rank | 93/118 | 6/108 | 3/94 | 11/74 |
| Quartile | 4 | 1 | 1 | 1 |

Discrete Performance (%) - to last month end

| | 04/18 to 04/19 | 04/17 to 04/18 | 04/16 to 04/17 | 04/15 to 04/16 | 04/14 to 04/15 |
|------|----------------|----------------|----------------|----------------|----------------|
| Fund | -3.20% | 7.05% | 46.60% | 18.69% | 0.88% |

Fund Manager Deputy Manager





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|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Name: | David Walton | Will Searle |
| Managar fari | Fire 7 metho | O vera O mathe |

Manager for: 5 yrs, 7 mths 2 yrs, 3 mths

Ratings

Morningstar Rating









Group Details

| Oloup Details | |
|-------------------|---------------------------------------------------------|
| Group address | Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP |
| Group telephone | 0808 145 2500 |
| Dealing telephone | 0808 145 2501 |
| Email | enquiries@marlboroughfunds.com |
| Homepage | www.marlboroughfunds.com |
| Fax number | 01204 533045 |

The past is not necessarily a guide to future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested. *A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. Data accurate as of 01/05/2019. Source: Morningstar, bid-bid, net income reinvested. Factsheet produced by FundsLibrary.

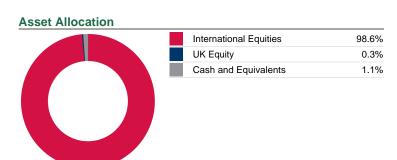


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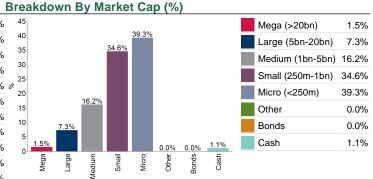
| Top to Holdings | Top | 10 | Ho | ldings |
|-----------------|-----|----|----|--------|
|-----------------|-----|----|----|--------|

| Name | % Weight | Country | Sector |
|------------------------|----------|-------------|-------------------|
| 1 Sbanken | 2.1 | Norway | Financials |
| 2 Enea AB | 1.9 | Sweden | Technology |
| 3 Swedol AB | 1.9 | Sweden | Consumer Services |
| 4 Loomis AB (Series B) | 1.7 | Sweden | Industrials |
| 5 Ebro Foods SA | 1.7 | Spain | Consumer Goods |
| 6 H&H International | 1.7 | Denmark | Industrials |
| 7 Telepizza | 1.6 | Spain | Consumer Services |
| 8 ProAct IT Group AB | 1.6 | Sweden | Technology |
| 9 NN Group | 1.6 | Netherlands | Financials |
| 10 Sesa | 1.5 | Italy | Technology |





Top Country Weightings Sweden 18.8% 16.1% France Italy 12.7% Norway 10.4% 9.0% % Spain Denmark 7.0% Ireland 6.3% Finland 4.9% Germany 4.7% Netherlands 3.3% Other 5.7% Cash 1 1%



The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested. Changes in exchange rates may cause the value of the fund to rise or fall. The Fund may use derivatives to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved. It is not anticipated that the use of derivatives will have any significant effect on the risk profile of the Fund. The Fund invests in smaller companies which carry a higher degree of risk than larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. You are required to read the Key Investor Information Document (KIID) before making an investment. The KIID and prospectus for all funds are available free of charge at www.marlboroughfunds.com or by calling 0808 145 2500. Data accurate as of 01/05/2019. Factsheet produced by FundsLibrary.